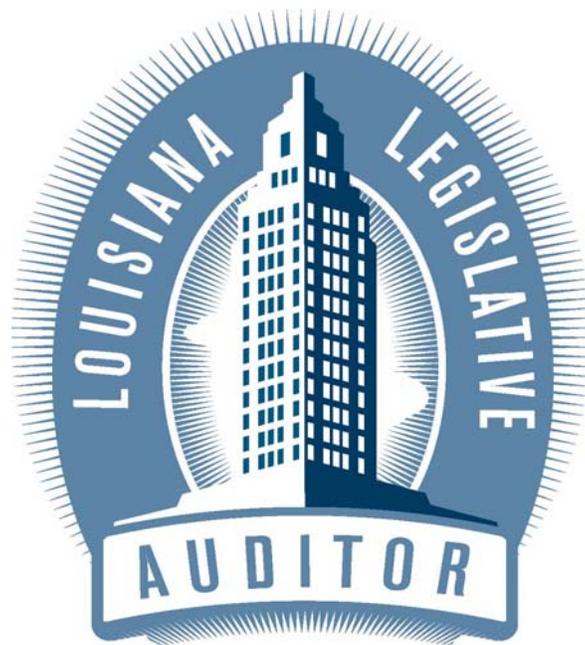


LOUISIANA BOARD OF REGENTS
FOR HIGHER EDUCATION
STATE OF LOUISIANA



PROCEDURAL REPORT
ISSUED OCTOBER 14, 2009

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Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor.

This document is produced by the Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. Five copies of this public document were produced at an approximate cost of \$13.10. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor's Web site at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 3306 or Report ID No. 80090011 for additional information.

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LOUISIANA LEGISLATIVE AUDITOR
STEVE J. THERIOT, CPA

October 1, 2009

**LOUISIANA BOARD OF REGENTS
FOR HIGHER EDUCATION
STATE OF LOUISIANA
Baton Rouge, Louisiana**

As required by Louisiana Revised Statute 24:513, we conducted certain procedures at the Louisiana Board of Regents for Higher Education for the period from July 1, 2007, through June 30, 2009. Our procedures included (1) a review of the Board's internal controls; (2) tests of financial transactions; (3) tests of adherence to applicable laws, regulations, policies, and procedures governing financial activities; and (4) a review of compliance with prior year report recommendations. Our procedures were more limited than would be necessary to give an opinion on internal control and on compliance with laws, regulations, policies, and procedures governing financial activities.

Specifically, we interviewed management personnel and selected Board personnel and evaluated selected documents, files, reports, systems, procedures, and policies, as we considered necessary.

The Annual Fiscal Reports of the Louisiana Board of Regents for Higher Education were not audited or reviewed by us, and, accordingly, we do not express an opinion on these reports. The Board's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

In our prior report on the Louisiana Board of Regents for Higher Education, dated July 19, 2007, we reported a finding relating to deficiencies in subrecipient monitoring. That finding has been resolved by management.

Based on the application of the procedures referred to previously, we found no matters that require disclosure in this report.

This report is intended solely for the information and use of the Board and its management, others within the entity, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

Steve J. Theriot, CPA
Legislative Auditor

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