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Affidavit and Revenue Certification

Alexandria Museum of Art
Rapides Parish
Alexandria, Louisiana

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**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, Richard Gwartney, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Alexandria Museum of Art as of December 31, 2006, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Richard Gwartney, who, duly sworn, deposes and says that Alexandria Museum of Art received \$50,000 (\$200,000) or less in revenues and other sources for the year ended December 31, 2006, and accordingly, is not required to have an audit for the previously mentioned year.


Signature

Sworn to and subscribed before me this 31st day of July, 2007

Laune E Vannor #55916

NOTARY PUBLIC

Officer Name Richard Gwartney
Title Executive Director
Address 933 Main Street
Alexandria, LA 71301
Telephone No. 318-443-3458
318-443-0545

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/8/07

**Alexandria Museum of Art
Statement of Financial Position
December 31, 2006**

Assets

Current Assets	
Cash and cash equivalents	\$ 44,011
Unconditional promises to give	29,265
Inventory	607
Total Current Assets	<u>73,883</u>
Investments	194,566
Beneficial Interest in Net Assets of Central LA Community Foundation	937,182
Property, Plant, and Equipment, Net of Accumulated Depreciation	3,824,539
Art Collection	1,629,907
Long-Term Unconditional Promises to Give	<u>141,427</u>
<u>Total Assets</u>	<u><u>\$ 6,801,504</u></u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$ 27,393
Note payable - line of credit	29,918
Rental deposits	5,338
Deferred revenues	2,900
Total Current Liabilities	<u>65,549</u>
Net Assets	<u>6,735,955</u>
<u>Total Liabilities and Net Assets</u>	<u><u>\$ 6,801,504</u></u>

**Alexandria Museum of Art
Statement of Operations
Year Ended December 31, 2006**

Revenues:		
Contributions - City	\$ 118,302	*
In-Kind Contributions	1,096,000	
Contributions - Other	55,815	
Memberships	27,190	
Programs	10,049	
Fundraising	8,252	
Gallery Admissions	4,106	
Facility Rental Income	20,557	
Commission Income	482	
Miscellaneous Income	226	
Interest Income	34,037	
Realized & Unrealized gains	121,440	
Gift Shop Sales	1,586	
Total Revenues	1,498,042	
Expenses:		
Honoraria	2,500	
Exhibit Expenses	6,376	
Program Expenses	16,284	
Fundraising Expenses	9,961	
Marketing Expenses	2,513	
Auto/Travel	1,788	
Attorney Fees	1,589	
Bank Charges	9,898	
Dues and Subscriptions	3,750	
Equipment Rental	1,248	
Insurance	29,621	
Interest	1,769	
Meals and Entertainment	2,422	
Laundry	1,732	
Office Supplies	5,324	
Salaries & Wages	36,450	
Payroll Taxes	6,245	
Printing	5,854	
Postage/Shipping	8,723	
Repairs & Maintenance	21,733	
Security	5,226	
Telephone	6,624	
Miscellaneous	2,165	
Utilities	97,577	
Depreciation	173,328	
Sales Tax	194	
Total Expenses	460,893	
Net Income	\$ 1,037,149	

* NOTE: "Contributions - City" includes
\$97,577 of in-kind (donated utilities)