



Report Highlights

Louisiana State University at Eunice Louisiana State University System

DARYL G. PURPERA,
CPA, CFE

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Why We Conducted This Review

Louisiana State University at Eunice (LSUE) is accredited by the Southern Association of Colleges and Schools (SACS). As part of the renewal process for accreditation, SACS required a financial statement review be performed on LSUE's fiscal year 2012 activities.

What We Found

A review includes applying analytical procedures to LSUE's financial data and making inquiries of management. A review is substantially less in scope than an audit. Our review procedures disclosed the following:

- A Louisiana State University System internal audit report disclosed that four employees made improper purchases using federal funds totaling \$159,167. Evaluation of these employees procurement card activity revealed that purchases for personal use were concealed with altered and falsified documents.
- We are not aware of any modifications that should be made to the accompanying financial statements.
- Based on a four-year analysis, LSUE has become more dependent on tuition, fees, and other revenues, primarily capital appropriations, as state appropriations have decreased.

