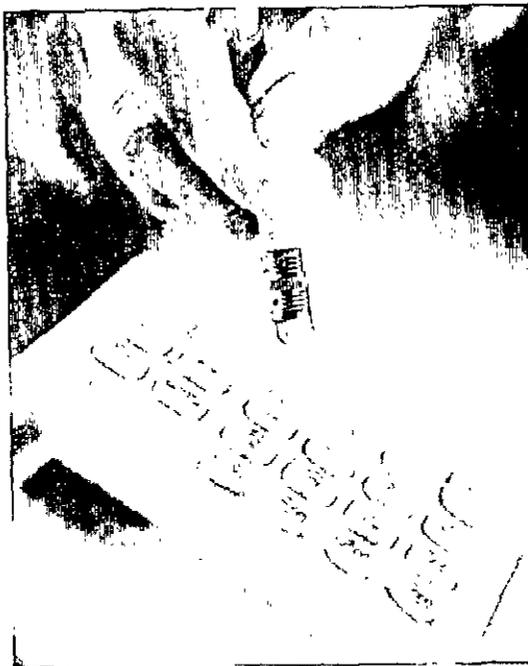


Demetria L. Robinson-Carter, CPA, LLC
140 Big Tree Blvd.
Garyville, LA 70051
(504)559-0076

Happi Llandiers, Inc.

December 31, 2008

With Independent Auditor Report Thereon



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/5/09

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Independent Auditor Report

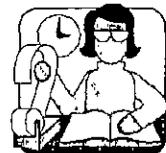
The Board of Directors
Happi Llandiers, Inc.
P. O. Box 1547
St. Francisville, LA 70775

I have reviewed the accompanying statements of financial position of Happi Llandiers, Inc. (The Company) as of December 31, 2008 and the related statement of activities, functional expenses and cash flows for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of management of Happi Llandiers, Inc.

A review consists principally of inquiries of organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Demetria L. Robinson-Carter
Certified Public Accountant
June 20, 2009



Demetria L. Robinson-Carter, CPA, LLC

Happi Llandiers, Inc.
Statement of Financial Position
For the Year Ended December 31, 2008

Assets

Current assets:

Cash	\$ 26,361
Receivables - United Way	2,121
Total current assets	<u>28,482</u>

Other Assets

Security Deposit	100
Total other assets	<u>100</u>

Fixed Assets:

Movable Equipment	4,770
Vehicles	27,554

Less: Accumulated Depreciation	<u>(32,224)</u>
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Total fixed assets	<u>100</u>
--------------------	------------

Total assets	<u><u>28,682</u></u>
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Liabilities & Net Assets

Current Liabilities:

Accounts Payable	505
Payroll taxes payable	776
Total Current Liabilities	<u>1,281</u>

Total Liabilities	<u>1,281</u>
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Net Assets

Unrestricted	<u>27,401</u>
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Total net assets	<u>27,401</u>
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Total liabilities and net assets	<u><u>\$ 28,682</u></u>
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See Accountant Review Report

Happi Llandiers, Inc.
Statement of Activities
For the Year Ended December 31, 2008

Unrestricted Net Assets

Contributions:

Greater Baton Rouge Food Bank	\$ 138,877
West Feliciana Parish Police Jury	28,300
United Way - Baton Rouge	26,253
West Feliciana Parish Police Jury (in-kind rent)	18,000
State of Louisiana Department of Social Services	17,384
All other	11,330
Dues	810
Total unrestricted revenue and other support	<u>240,954</u>

Expenses:

Program services	229,228
Supporting services	
Administration	<u>37,350</u>
Total Expenses	<u>266,578</u>

Increase (Decrease) in unrestricted Net Assets (25,623)

Net Assets, beginning of year 53,024

Net Assets, end of year \$ 27,401

See Accountant Review Report

Happi Llandiers, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase (decrease) in net assets	\$ (25,623)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities	
Depreciation	-
(Increase) decrease in accounts receivable and contributions	21,062
Increase (decrease) in accounts payable	<u>(438)</u>
Net cash provided by (used in) operating activities	<u>(4,999)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash provided by (used in) investing activities	-
CASH FLOWS FROM FINANCING ACTIVITIES	
Net cash provided by (used in) financing activities	-
INCREASE (DECREASE) IN CASH	(4,999)
CASH, January 1, 2008	<u>31,360</u>
CASH, December 31, 2008	<u><u>\$ 26,361</u></u>
Supplemental disclosures of cash flow information:	
Non-cash activities:	
In-kind gifts	<u><u>\$ 156,877</u></u>

See Accountant Review Report

Happi Llanders, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2008

	PROGRAM SERVICES		SUPPORTING SERVICES	TOTAL
	Teen Pregnancy	Community Outreach		
Advertising	\$ -	\$ -	\$ 253	\$ 253
Awards and grants		2,260		2,260
Donations				-
Dues and subscriptions				-
Field Trips / Teen Pregnancy Prevention				-
Insurance		2,331	583	2,914
Licenses				-
Occupancy		5,785		5,785
Rent (In-Kind)	900	14,400	2,700	18,000
Utilities	636	1,907	1,695	4,238
Payroll Taxes	1,993	3,128	1,271	6,392
Postage	19	57	50	126
Professional Services			3,654	3,654
Repairs & Maintenance			440	440
Salaries	11,858	13,488	23,174	48,521
Specific Assistance to individuals	187	150,792		150,979
Supplies			249	249
Telephone			2,941	2,941
Transportation				-
Fuel				-
Repairs and other			193	193
Tutoring / Workshops		16,516		16,516
Other	729	2,242	146	3,117
Totals	\$ 16,322	\$ 212,905	\$ 37,350	\$ 266,578

See Accountant Review Report

Happi Llandiers, Inc.
Notes to Financial Statements
December 31, 2008

1) Organization

Happi Llandiers, Inc. (The Company) is a nonprofit incorporated under the laws of the State of Louisiana in October, 1976. The purpose of the organization is to provide assistance to young mothers and children in need by instituting programs, which support children and families.

The Company is a private nonprofit service organization that provides tutoring to students, meals to elderly community members, Workshops, Food Bank, Clothes Giveaway, Boy Scouts, Teen Pregnancy Prevention, Community Assistance with Utility payments and Scholarship Program.

(2) Summary of Significant Accounting Policies

(a) Financial Statement Presentation

The financial statements of The Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables and payables.

The Company has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the Company is required to report information regarding its statement of income according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Company has determined that any donor-imposed restrictions for current program were generally met within the operating cycle and, therefore, the policy is to record these net assets as unrestricted. The Company has only unrestricted net assets as of December 31, 2008. In addition, the Company is required to present a statement of cash flows. As permitted by the statement, the Company does not use fund accounting.

(b) Revenue Recognition

The Company has also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made." Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

(c) Cash and Cash Equivalents

Cash and cash equivalents include bank deposits.

(d) Receivables

Receivables consist primarily of contributions expected to be received shortly after year-end. The Company records receivables at net realizable value using the allowance method. There are no identifiable concentrations of credit risk related to these amounts.

(e) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

(f) Income Taxes

The Company is exempt from federal and state income taxes under Internal Revenue Code Section 501 (c) (3).

The Company is not aware of any course of action or series of events that have occurred that might adversely affect the Company's tax status.

(g) Property and Equipment

Acquisitions of property and equipment in excess of \$500 are capitalized. Lesser amounts are expensed.

Depreciation is calculated using the straight-line method over the estimated useful lives as follows:

<i>Computer</i>	<i>3 years</i>
<i>Vehicle</i>	<i>5 years</i>

(h) Contributed Services

The value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time that assist the Organization, but these services do not meet the criteria for recognition as contributed services.

(i) Gifts-in-Kind

Contributions include gifts-in-kind of food in the amount of \$138,877 from the Greater Baton Rouge Food Bank that are distributed to eligible families. This food is assigned a value based on information provided by the Greater Baton Rouge Food Bank. This food is expensed when distributed.

Contributions also include gift-in-kind of rental in the amount of \$18,000 from West Feliciana Parish Police Jury Department.

(j) Functional Expenses

Expenses are charged directly to program or supporting services based on specific identification, if possible. For those expenses where specific identification is not practical, an allocation of shared expenses is done.

3. Property and Equipment

Property and equipment consists of the following:

	12/31/08
Equipment	4,770
Vehicle	27,554
Total Fixed Assets	<u>32,324</u>
Less: Accumulated Depreciation	<u>(32,224)</u>
Net Property and equipment	<u>100</u>

Depreciation expense for the year ended 2008 was \$0.

ATTESTATION REPORT

Happi Llandier's Inc.

Independent Accountant's Report
on Applying Agreed-Upon Procedures

To Happi Llandier's Inc.

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Happy Llandier's Inc., the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about Happy Llandier's Inc. compliance with certain laws and regulations during the period ended December 31, 2008 included in the accompanying *Louisiana Attestation Questionnaire*. Management of Happy Llandier's Inc. is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year.

Happy Llandier's Inc. state award expenditures for all federal programs for the fiscal year follow:

Federal, State, or Local Grant Name	Grant Year	CFDA No. (if applicable)	Amount
State of LA/SS	2008		17,384
Total Expenditures			17,384

2. For each state award, we randomly selected 6 disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected.
3. For the items selected in procedure 2, we traced the six disbursements to supporting documentation as to proper amount and payee.

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

4. For the items selected in procedure 2, we determined if the six disbursements were properly coded to the correct fund and general ledger account.

For each award six of the selected disbursements of the payments were properly coded to the correct fund and general ledger account.

5. For the items selected in procedure 2, we determined whether the six disbursements received approval from proper authorities.

Inspection of documentation supporting each award of the six selected disbursements indicated approvals from the accountant and the Executive Director. In addition, each of the disbursements were traced to the Happy Llandier's Inc. budget where they were approved by the full board.

6. For the items selected in procedure 2: For federal awards, we determined whether the disbursements complied with the applicable specific program compliance requirements summarized in *the Compliance Supplement* (or contained in the grant agreement, if the program is not included in the *Compliance Supplement*) and for state and local awards, we determined whether the disbursements complied with the grant agreement, relating to:

Activities allowed or unallowed:

We reviewed the previously listed disbursements for types of services allowed or not allowed. There were no federal awards in the current period. For the state awards we determined that each activity was allowed by the applicable specific program compliance requirements.

Eligibility

We reviewed the previously listed disbursements for eligibility requirements. We did not note any exceptions.

Reporting

We reviewed the previously listed disbursements for reporting requirements. We did not note any exceptions.

7. For the programs selected for testing in item (2) that had been closed out during the period under review, we compared the close-out report, when required, with the agency's financial records to determine whether the amounts agree.

There were no close outs during the period of our review.

Open Meetings

8. We examined evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:1 through 42:13 (the open meetings law).

Happy Llandier's Inc. is only required to post a notice of each meeting and the accompanying agenda on the door of the Happy Llandier's Inc. office building. Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Budget

9. For all grants exceeding five thousand dollars, we determined that each applicable federal, state or local grantor agency/agency was provided with a comprehensive budget of those

grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance.

Happy Llandier's Inc. provided comprehensive budgets to the applicable state grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Prior Comments and Recommendations

10. We reviewed any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

There were no prior-year comments and recommendations during the period of our review.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Happy Llandier's Inc., the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


Demetria L. Robinson-Carter
Certified Public Accountant
June 20, 2009