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Report Highlights

Bossier Parish Community College

Louisiana Community and Technical System

Audit Control # 80140050
Financial Audit Services • December 2014

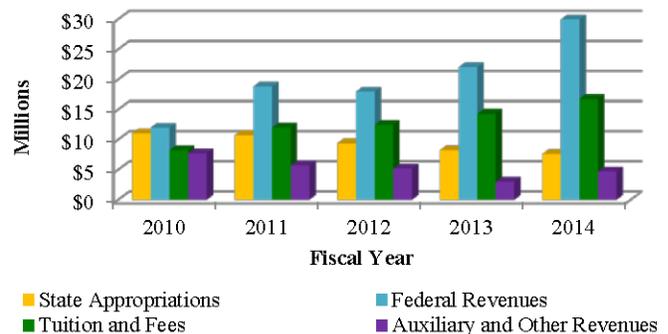
Why We Conducted This Audit

We performed certain audit procedures at Bossier Parish Community College (BPCC) as a part of the audit of the Louisiana Community and Technical College System for the period ended June 30, 2014, and to evaluate its accountability over public funds for the period July 1, 2013 through June 30, 2014.

What We Found

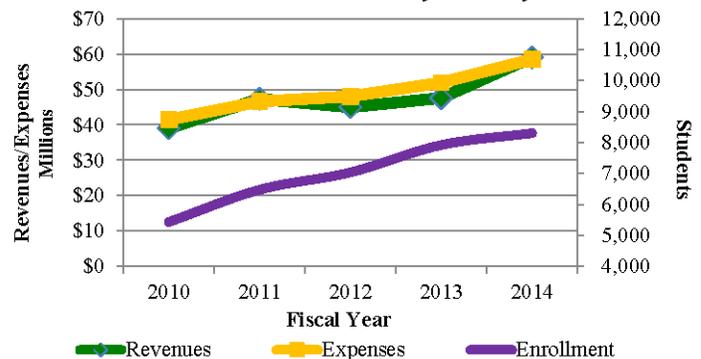
- BPCC identified an alleged \$12,540 fraud committed by two of its married students. The wife used her husband's personal identification number to obtain federal Title IV funds, including student loans, to attend online classes in her husband's place while he was incarcerated.
- For the second consecutive year, BPCC did not have adequate controls over its student refund processing, disbursing refunds to students in excess of the amounts they were due and allowing students to register for classes with outstanding receivable balances.
- Financial information relating to the following accounts was materially correct, as adjusted: accounts receivable, accounts payable and accrued liabilities, net position, net student tuition and fees, federal non-operating revenues, and education and general expenses. Internal control related to those accounts was adequate for the period examined.
- In analyzing financial trends of BPCC over the past five years, total expenses and total revenues have increased significantly with the rapid increase in enrollment. The cost per student increased by 3%, from \$6,830 in 2011 to \$7,042 in 2014. Since 2010, federal revenues have increased by 150%, mainly because the majority of the students enrolled at BPCC's various sites receive student financial aid. Also, in 2014, BPCC received a \$7 million grant from the United States Department of Labor as consortium lead of a Trade Adjustment Assistance Community College and Career Training grant program, named "Gulf Coast IT Pathways" to support partnerships between community colleges and employers.

Five-Year Revenue Trend, by Fiscal Year



Source: Fiscal Year 2010-2014 Bossier Parish Community College Annual Fiscal Reports, as adjusted.

Fall Enrollment Trend Analysis, by Fiscal Year



Source: Fiscal Year 2010-2014 Bossier Parish Community College Annual Fiscal Reports, as adjusted, and Board of Regents website