



Report Highlights

Delgado Community College

Louisiana Community and Technical College System

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Financial Audit Services • December 2015

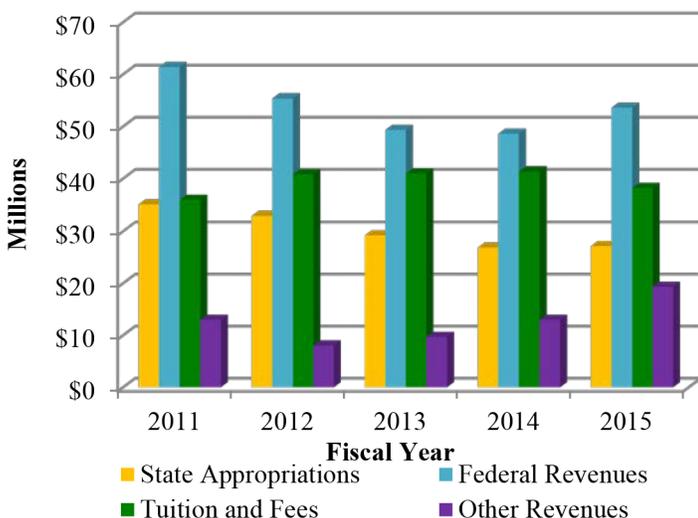
Why We Conducted This Audit

We performed certain procedures at Delgado Community College (College) as a part of the Louisiana Community and Technical College System audit, the Single Audit of the State of Louisiana, and to evaluate the College's accountability over public funds for the period July 1, 2014, through June 30, 2015.

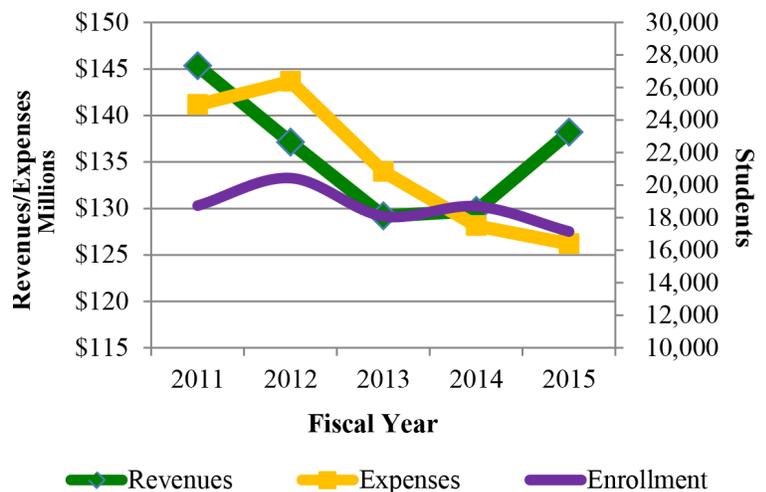
What We Found

- For the third consecutive year, the College did not ensure that federal Title IV refunds were properly calculated and returned to the U.S. Department of Education within required timeframes.
- The College did not remove former employees' access to the Banner financial system in a timely manner.
- For the second consecutive year, the College did not have an adequate system for tracking parking citations issued by campus police, increasing the risk of errors or fraud in an operational area that reported approximately \$168,000 in collections during fiscal year 2015.
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, receivables, due from federal government, capital assets, accounts payable, unearned revenues, net position, student tuition and fees, scholarship allowances, federal grants and contracts revenues, federal nonoperating revenues, capital appropriations, and educational and general expenses.
- Based on a five-year analysis, total expenses have gradually decreased since fiscal year 2011, and total revenues have gradually increased since fiscal year 2013 in spite of decreases in state appropriations. In fiscal year 2015, revenues significantly increased mainly due to capital appropriations and federal funding received to complete construction and open the Sidney Collier campus.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Sources: Fiscal Year 2011–2015 Annual Fiscal Reports, as adjusted, and Board of Regents website

View the full report, including management's responses, at www.lla.la.gov.