



# Report Highlights

## Louisiana Board of Professional Geoscientists

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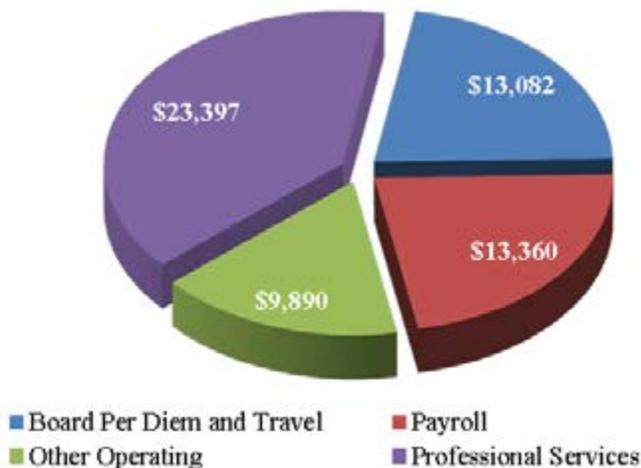
### Why We Conducted This Work

We conducted procedures at the Louisiana Board of Professional Geoscientists (Board) to evaluate certain controls that the Board uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2013, through June 30, 2015.

### What We Found

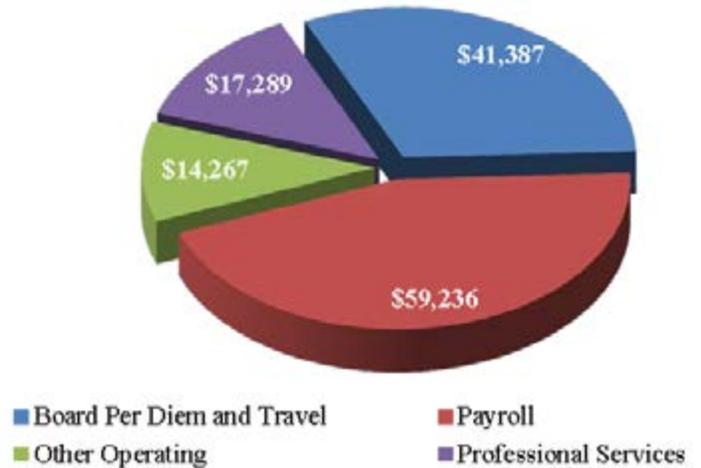
- The Board’s first year of operation was fiscal year 2014.
- The Board has not established adequate segregation of duties over the receipt, deposit, and recording of license fees. Improper segregation of duties increases the risk of employee error or fraud, although no instances were identified.
- The Board did not require timely submission of travel reimbursement claims.
- We evaluated controls and transactions related to cash, credit cards, travel expenses, contracts, payroll, and budget. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds for the period examined.
- We compared the most current and prior-year financial activity to identify trends and obtained explanations from management for any significant variances that could potentially indicate areas of risk. Management provided reasonable explanations for all significant variances. Total license revenues for the fiscal years ended June 30, 2014, and June 30, 2015, were \$329,645 and \$72,450, respectively, based on a large number of initial license applicants. The charts below show the Board’s expenditures for the years ended June 30, 2014, and June 30, 2015. The first-year expenditures reflect the Board’s “start-up” costs, while the 2015 expenditures represent a more accurate picture of the Board’s future expenditures.

**Fiscal Year 2014 Expenditures**



Source: Board’s General Ledger

**Fiscal Year 2015 Expenditures**



Source: Board’s General Ledger