

8692

RECEIVED
LEGISLATIVE AUDITOR

06 JUN 30 AM 10:39

**BAYOU VISTA VOLUNTEER FIRE
DEPARTMENT, INC.
of the Parish of St. Mary
State of Louisiana**

**FINANCIAL REPORT
For the Year Ended
December 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-26-06

**Adams & Johnson
Certified Public Accountants
P.O. Box 729 / 517 Wise Street
Patterson, LA 70392
(985) 395-9545**

June 28, 2006

Bayou Vista Volunteer Fire Department, Inc.
1701 Saturn Road
Morgan City, LA 70380

Dear Sirs:

We have compiled the accompanying statement of financial position of Bayou Vista Volunteer Fire Department, Inc. as of December 31, 2005, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about Bayou Vista Volunteer Fire Department, Inc.'s financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Sincerely,



ADAMS & JOHNSON
Certified Public Accountants

Bayou Vista Vol. Fire Dept., Inc.
Balance Sheet
As of December 31, 2005

Assets

2005

Current Assets

Cash	\$ 132,357.28
Savings	<u>78,505.95</u>
Total Current Assets	\$ 210,863.23

Fixed Assets

Building, Improvements & Equipment	<u>\$ 806,689.63</u>
Total Fixed Assets	\$ 806,689.63
Less: Accumulated Depreciation	<u>(527,858.26)</u>
Net Depreciable Assets	278,831.37

Other Assets

Land	<u>\$ 60,000.00</u>
Total Other Assets	<u>60,000.00</u>
Total Assets	<u>\$ 549,694.60</u>

See Accountants' Compilation Report

Bayou Vista Vol. Fire Dept., Inc.
Balance Sheet
As of December 31, 2005

Liabilities and Equity

2005

Current Liabilities

Long-Term Liabilities

Equity

Fund Balance	\$ 475,098.00
Change in Net Assets	<u>74,596.60</u>
Total Equity	<u>549,694.60</u>
Total Liabilities and Equity	<u><u>\$ 549,694.60</u></u>

Bayou Vista Vol. Fire Dept., Inc.
Statement of Activities

	12 Months Ended	
	<u>December 31, 2005</u>	
		%
Revenues		
Revenues - Gov't. Funding	\$ 120,121.56	76.94
Revenues - Bingo	22,405.00	14.35
Revenues - Kitchen	2,019.89	1.29
Revenues - Fund Raiser	548.00	0.35
Revenues- Vending	2,980.05	1.91
Other Income	217.02	0.14
Dues & Donations	6,270.00	4.02
Interest Income	<u>1,552.22</u>	<u>0.99</u>
Total Revenues	\$ 156,113.74	100.0
Operating Expenses		
Advertising	\$ 85.05	0.05
Awards & Banquets	1,647.59	1.06
Fuel	2,189.60	1.40
Bank Charges	121.10	0.08
Bingo Supplies	1,545.38	0.99
Bingo Prizes	5,000.00	3.20
Concession Expense	2,772.05	1.78
Depreciation	29,819.22	19.10
Donations	3,510.13	2.25
Dues and Subscriptions	293.00	0.19
Meals & Entertainment	231.45	0.15
Fundraiser	743.94	0.48
Insurance	9,158.00	5.87
Kitchen	1,569.27	1.01
Legal and Accounting	525.00	0.34
Office Expense	1,732.44	1.11
Repairs and Maintenance	7,393.97	4.74
Supplies	666.75	0.43
Taxes and Licenses	80.00	0.05
Telephone	4,112.27	2.63
Utilities	<u>8,320.93</u>	<u>5.33</u>
Total Operating Expenses	<u>81,517.14</u>	<u>52.22</u>
Operating Income (Loss)	<u>\$ 74,596.60</u>	<u>47.78</u>
Change in Net Assets	<u>\$ 74,596.60</u>	<u>47.78</u>

See Accountants' Compilation Report