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ASSUMPTION PARISH SCHOOL BOARD
NAPOLEONVILLE, LOUISIANA

BASIC FINANCIAL STATEMENTS

JUNE 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/19/11

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INDEPENDENT AUDITORS' REPORT

The Members of the
Assumption Parish School Board
Napoleonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Assumption Parish School Board (the School Board), as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2010, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2010, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 43 through 44 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements and performance and statistical data and the schedule of Board Member Compensation are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the School Board. The combining and individual nonmajor fund financial statements, the schedule of Board Members Compensation, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The information included in the performance and statistical data has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Paul K. H. ...

December 21, 2010

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

As management of the Assumption Parish School Board (hereinafter, School Board), we offer readers of the School Board's financial statements this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2010.

Financial Highlights

- The assets of the School Board exceeded its liabilities at the close of the most recent fiscal year by \$25,238,890 (net assets) as compared to \$27,627,595 in the prior year ended June 30, 2009. Of this amount, \$10,770,311 (unrestricted net assets) may be used to meet the School Board's ongoing obligations to citizens and creditors as compared to \$14,058,180 in the prior year ended June 30, 2009.
- Cash and cash equivalents decreased by 5.15%. During the course of the year, long-term interest rates did not justify purchasing investments.
- As of the close of the current fiscal year, the School Board's governmental funds reported ending fund balances of \$15,022,556 as compared to \$16,946,587 in the prior year ended June 30, 2009. Of the total, \$8,982,069 is available for spending at the School Board's discretion (unreserved, undesignated fund balance) as compared to \$10,240,327 in the prior year ended June 30, 2009.
- At the end of the current fiscal year, unreserved, undesignated fund balance for the General Fund was \$8,064,930 or 21% of the total General Fund expenditures as compared to \$9,366,389 or 22.1% of the total General Fund expenditures in the prior year ended June 30, 2009.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School Board's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private sector business.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused sick leave).

Both the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services. The governmental activities of the School Board include regular and special educational programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The School Board maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a *major fund*. The remaining funds are combined into a single, aggregated presentation under the label of *other governmental funds*, which contain all the non-major funds. Individual fund data for each of these non-major funds is provided in the form of *combining statements* in the required supplementary information section.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

The School Board adopts annual appropriated budgets for all funds except debt service funds. A budgetary comparison statement has been provided for all major funds with formally adopted budgets.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of outside parties such as students and other government agencies. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's programs. The two fiduciary funds of the School Board are the School Activity Fund, which contains monies belonging to the schools, their students, clubs or other activities, and Sales Tax Fund, which contains monies collected by the School Board for the School Board and other governmental agencies of Assumption Parish.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. Included therein are the combining statements referred to earlier in connection with non-major governmental funds. Also, under the label of *other supplementary information* data can be found on information required to be presented by state statute.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets exceeded liabilities by \$25,238,890 at the close of the most recent fiscal year as compared to \$27,627,595 in the prior year ended June 30, 2009.

A large portion of the School Board's net assets (\$14,468,579 or 57.3% of total net assets) reflects its investments in capital assets (e.g., land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. Last year, this number represented \$13,569,415 or 49.1% of total net assets. The School Board uses these capital assets in the delivery of services to its students and citizens; consequently, these assets are *not* available for future spending. Although the School Board's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

STATEMENT OF NET ASSETS

<u>ASSETS</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>
Cash and cash equivalents	\$18,872,733	\$19,897,493	(5.15%)
Investments	-	216,038	(100.00%)
Receivables	3,020,570	3,355,536	(9.98%)
Inventory	69,225	78,177	(11.45%)
Land, building, and equipment – net	<u>15,866,938</u>	<u>15,296,553</u>	<u>3.73%</u>
TOTAL ASSETS	<u>37,829,466</u>	<u>38,843,797</u>	<u>(2.61%)</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Salaries, payroll deductions, and withholdings payable	5,254,389	5,418,195	(3.02%)
Accounts payable	757,033	930,137	(18.61%)
Deferred revenues	941,909	270,463	248.26%
Compensated absences payable	1,536,817	1,595,112	(3.65%)
Other post-employment benefits payable	2,715,428	1,293,295	109.96%
Long-term liabilities			
Due within one year	104,000	324,000	(67.90%)
Due in more than one year	<u>1,281,000</u>	<u>1,385,000</u>	<u>(7.51%)</u>
TOTAL LIABILITIES	<u>12,590,576</u>	<u>11,216,202</u>	<u>12.25%</u>

NET ASSETS

Invested in capital assets, net of related debt	14,468,579	13,569,415	6.63%
Unrestricted	<u>10,770,311</u>	<u>14,058,180</u>	<u>(23.39%)</u>
TOTAL NET ASSETS	<u>\$ 25,238,890</u>	<u>\$ 27,627,595</u>	<u>(8.65%)</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

STATEMENT OF ACTIVITIES

	<u>2010</u>	<u>2009</u>	<u>% Change</u>
Revenues			
Program Revenues			
Charges for Services	\$ 320,103	\$ 333,291	(3.96%)
Operating Grants and Contributions	9,360,456	6,760,247	38.46%
Taxes			
Property Taxes	4,928,680	5,027,241	(1.96%)
Sales and Use Taxes	5,269,388	6,246,870	(15.65%)
Other Local Sources	592,982	3,663,608	(83.81%)
State Sources	<u>24,249,826</u>	<u>28,348,941</u>	<u>(14.46%)</u>
Total Revenues	44,721,435	50,380,198	(11.23%)
Expenses			
Instruction	27,642,511	29,043,529	(4.82%)
Support Services	16,996,641	18,541,448	(8.33%)
Non-Instructional Services	2,414,686	2,473,417	(2.37%)
Interest	56,302	75,678	(25.60%)
Capital Outlay	-	36,500	(100%)
Total Expenses	<u>47,110,140</u>	<u>50,170,572</u>	<u>(6.10%)</u>
Excess (Deficiency) of Revenues over Expenses	(2,388,705)	209,626	(1,239.51%)
Beginning Net Assets	<u>27,627,595</u>	<u>27,417,969</u>	<u>0.76%</u>
Ending Net Assets	<u>\$25,238,890</u>	<u>\$27,627,595</u>	<u>(8.65%)</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

General Fund Budgetary Highlights

The School Board amended the original budget during the year. The differences between the original and final budget figures were significant in the following areas with the reasons noted for each difference:

Local sources of revenues:

Ad valorem taxes decreased due to a decrease in taxable assessed values that was not originally anticipated in the numbers provided by the assessor's office.

Sales taxes decreased more than anticipated due to a continued decline in auto sales.

Interest earnings continue to decline as the value of the dollar continues to decrease.

State sources of revenues:

Restricted grants in aid declined due to State earmarking funds as ARRA dollars thereby requiring the funds to be accounted for in a special revenue fund.

Federal sources of revenues:

Unrestricted grants in aid increased due to additional Federal Emergency Management Assistance (FEMA) grant funds received for damages sustained as a result of Hurricane GUSTAV.

Expenditures:

As positions became vacated throughout the year, they were not filled with full-time staff thereby requiring a reduction in salaries and benefits budgeted estimates.

Capital Assets and Debt Administration

Capital Assets. The School Board's investment in capital assets as of June 30, 2010 amounts to \$15,866,938 (net of accumulated depreciation) as compared to \$15,296,553 in the prior year ended June 30, 2009. This investment includes land, buildings and improvements, furniture, machinery, and equipment and construction in progress. Capital assets increased by \$570,385 over last year as compared to \$1,627,236 in the prior year ended June 30, 2009. The net increase represents a 3.7% difference as compared to an 11.9% difference in the prior year ended June 30, 2009.

Governmental Activities

	2010	2009
Land	\$ 480,573	\$ 480,573
Buildings and improvements	31,463,656	29,057,054
Furniture and equipment	4,513,624	4,282,798
Construction in progress	496,243	1,562,309
Less accumulated depreciation	(21,087,158)	(20,086,181)
Total, net of depreciation	\$ 15,866,938	\$ 15,296,553

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

Long-term debt. At the end of the current fiscal year, the School Board had bonded debt outstanding of \$1,385,000 as compared to \$1,709,000 in the prior year ended June 30, 2009, a decrease of 18.96%. This decrease is due to the current year payments on debt.

The bonded debt outstanding is from three outstanding bond issues. During the year, bond principal of \$324,000 was paid, as was interest in the amount of \$61,080. In the prior year, bond principal of \$605,000 was paid, as was interest in the amount of \$84,145.

Economic Factors and Next Year's Budget

The Assumption Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- As a result of a decline in student enrollment, the district will receive \$668,520 less from the Louisiana Department of Education. This decline will be evident in the amount received from the Minimum Foundation Program.
- The effects of the cost-savings generated via the reduction-in-force program the Board put into place in the spring of 2010 with positions eliminated effective no later than July 1, 2010.
- The employer contributions rates for the retirement systems to which the employees belong to increased as follows:

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

Assumption Parish School Board Budget factors		
	2010-2011 rates	2009-2010 rates
Teachers' retirement system	20.2%	15.5%
School employees' retirement system	24.3%	17.6%
State employees' retirement system	22.0%	18.6%
Health insurance	No Significant Change	3.0% decrease

Contacting the Assumption Parish School Board's Management

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Malissa Boudreaux, Director of Business Services, 4901 Hwy. 308, Napoleonville, LA 70390.

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

STATEMENT OF NET ASSETS

JUNE 30, 2010

	<u>2010</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 18,872,733
Receivables	3,020,570
Inventory	69,225
Land, building, and equipment - net	<u>15,866,938</u>
 TOTAL ASSETS	 <u>37,829,466</u>
<u>LIABILITIES AND NET ASSETS</u>	
<u>LIABILITIES</u>	
Salaries, payroll deductions, and withholdings payable	5,254,389
Accounts payable	757,033
Deferred revenues	941,909
Long-term liabilities	
Due within one year	104,000
Due in more than one year	1,281,000
Compensated absences payable	1,536,817
Other post-employment benefits payable	<u>2,715,428</u>
 TOTAL LIABILITIES	 <u>12,590,576</u>
<u>NET ASSETS</u>	
Invested in capital assets, net of related debt	14,468,579
Unrestricted	<u>10,770,311</u>
 TOTAL NET ASSETS	 <u>\$ 25,238,890</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Changes in Net</u>
			<u>Contributions</u>	<u>Assets</u>
				<u>Governmental</u>
				<u>Unit</u>
Instruction:				
Regular education programs	\$ 15,289,377	\$ -	\$ -	\$ (15,289,377)
Special education programs	10,429,646	-	7,486,606	(2,943,040)
Other education programs	1,923,488	-	-	(1,923,488)
Support Services:				
Pupil support services	2,219,135	-	51,020	(2,168,115)
Instructional staff services	1,039,676	-	80,969	(958,707)
General administration services	1,484,400	-	142,009	(1,342,391)
School administration services	2,908,319	-	-	(2,908,319)
Business services	654,490	-	-	(654,490)
Plant operation and maintenance	5,444,501	-	8,717	(5,435,784)
Student transportation services	2,412,579	-	97,978	(2,314,601)
Central services	833,541	-	-	(833,541)
Non-Instructional Services:				
Food service	2,400,137	320,103	1,493,157	(586,877)
Community service programs	14,549	-	-	(14,549)
Debt Service:				
Interest and bank charges	56,302	-	-	(56,302)
Total Governmental Activities	47,110,140	320,103	9,360,456	(37,429,581)
Local sources				
Taxes:				
Ad valorem				4,928,680
Sales and use taxes				5,269,388
Other				592,982
State sources				
Unrestricted grants-in-aid				24,249,826
Total general revenues and special items				35,040,876
Changes in Net Assets				(2,388,705)
Net Assets - July 1, 2009				27,627,595
Net Assets - June 30, 2010				\$ 25,238,890

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2010

	General	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash and cash equivalents	\$ 16,492,060	\$ 2,380,673	\$ 18,872,733
Receivables	1,686,318	1,334,252	3,020,570
Due from other funds	838,476	-	838,476
Inventory	-	69,225	69,225
TOTAL ASSETS	\$ 19,016,854	\$ 3,784,150	\$ 22,801,004
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Salaries, payroll deductions, and withholdings payable	\$ 4,662,570	\$ 591,819	\$ 5,254,389
Accounts payable and deferred revenues	1,374,934	310,649	1,685,583
Due to other funds	3,538	834,938	838,476
TOTAL LIABILITIES	6,041,042	1,737,406	7,778,448
Fund balances:			
Reserved for inventory	-	69,226	69,226
Reserved for debt service	-	1,060,379	1,060,379
Designated for operations	3,279,849	-	3,279,849
Designated for capital expenditures	900,000	-	900,000
Designated for internal purposes	641,145	-	641,145
Designated for education excellence	89,888	-	89,888
Unreserved, undesignated	8,064,930	917,139	8,982,069
TOTAL FUND BALANCES	12,975,812	2,046,744	15,022,556
TOTAL LIABILITIES AND FUND BALANCES	\$ 19,016,854	\$ 3,784,150	\$ 22,801,004

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2010

Total fund balances - governmental funds		\$ 15,022,556
Cost of capital assets at June 30, 2010	36,954,096	
Less: accumulated depreciation as of June 30, 2010	<u>(21,087,158)</u>	15,866,938
Elimination of interfund assets and liabilities		
Due from other funds	838,476	
Due to other funds	<u>(838,476)</u>	-
Long-term liabilities at June 30, 2010		
Bonds and certificates of indebtedness	(1,385,000)	
Accrued interest payable	(13,359)	
Compensated absences payable	(1,536,817)	
Other post-employment benefits payable	<u>(2,715,428)</u>	<u>(5,650,604)</u>
Total net assets at June 30, 2010 - governmental activities		<u>\$ 25,238,890</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	Governmental Fund Types		
	General	Other Governmental Funds	Total
<u>Revenues:</u>			
Local sources:			
Taxes:			
Ad valorem	\$ 4,928,652	\$ 28	\$ 4,928,680
Sales and use	4,391,008	878,380	5,269,388
Rentals, leases, and royalties	6,232	-	6,232
Food sales	-	320,103	320,103
Earnings on investments	23,577	11,102	34,679
Other	560,479	19,207	579,686
State sources:			
Unrestricted grants-in-aid	24,142,711	107,115	24,249,826
Restricted grants-in-aid	826,131	292,150	1,118,281
Federal sources:			
Restricted grants-in-aid - direct	1,191,962	-	1,191,962
Restricted grants-in-aid - subgrants	-	6,952,782	6,952,782
Commodities - United States			
Department of Agriculture	-	97,431	97,431
Total revenues	<u>36,070,752</u>	<u>8,678,298</u>	<u>44,749,050</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular education programs	14,280,370	-	14,280,370
Special education programs	5,112,400	5,317,246	10,429,646
Other education programs	1,923,488	-	1,923,488
Support services:			
Pupil support services	2,119,985	36,236	2,156,221
Instructional staff services	935,599	57,507	993,106
General administration services	1,289,732	162,237	1,451,969
School administration services	2,788,085	-	2,788,085
Business and central services	649,224	-	649,224
Plant operation and maintenance	5,606,348	583,827	6,190,175
Transportation	2,218,268	69,587	2,287,855
Central services	820,284	-	820,284

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Expenditures (continued):			
Non-instructional services:			
Food service	\$ 175,729	\$ 2,127,299	\$ 2,303,028
Community service programs	14,549	-	14,549
Debt service:			
Principal retirement	-	324,000	324,000
Interest and bank charges	-	61,081	61,081
Total expenditures	<u>37,934,061</u>	<u>8,739,020</u>	<u>46,673,081</u>
Excess (deficiency) of revenues over expenditures	<u>(1,863,309)</u>	<u>(60,722)</u>	<u>(1,924,031)</u>
Other financing sources (uses):			
Operating transfers out	(489,656)	(594,443)	(1,084,099)
Operating transfers in	679,307	404,792	1,084,099
Total other financing sources (uses)	<u>189,651</u>	<u>(189,651)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(1,673,658)</u>	<u>(250,373)</u>	<u>(1,924,031)</u>
Fund balances at beginning of year	<u>14,649,470</u>	<u>2,297,117</u>	<u>16,946,587</u>
Fund balances at end of year	<u>\$ 12,975,812</u>	<u>\$ 2,046,744</u>	<u>\$ 15,022,556</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Total net changes in fund balance - governmental funds		\$ (1,924,031)
Capital assets:		
Capital outlay capitalized	\$ 1,751,421	
Loss on capital outlay disposals	(27,615)	
Depreciation expense for the year ended June 30, 2010	<u>(1,153,421)</u>	570,385
Long-term debt:		
Principal portion of debt service payments	324,000	
Excess of interest paid over interest accrued	4,779	
Excess of compensated absences earned over amounts used	58,295	
Other post-employment benefits accrued	<u>(1,422,133)</u>	<u>(1,035,059)</u>
Change in net assets - governmental activities		<u>\$ (2,388,705)</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

JUNE 30, 2010

Assets

Cash and cash equivalents \$ 1,342,522

Total assets **\$ 1,342,522**

Liabilities

Deposits due others \$ 1,342,522

Total liabilities **\$ 1,342,522**

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies**

The accounting policies of the School Board conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, issued June 1999. The following is a summary of the School Board's significant policies.

a. **Reporting Entity**

The Assumption Parish School Board (School Board) was created by Louisiana Revised Statute (LRS) 17:51 for the purpose of providing public education for the residents of Assumption Parish, Louisiana. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplement to their salaries. The School Board is comprised of 9 members who are elected from 9 districts for a term of four years.

The School Board operates 10 schools within the parish with a total enrollment of approximately 4,011 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GASB Statement 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

b. **Basis of Presentation**

The School Board’s *Basic Financial Statements* consist of the government-wide statements on all of the non-fiduciary activities and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

b. **Basis of Presentation** (continued)

Government-Wide Financial Statements

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are advances between fiduciary funds and the various functions of the School Board. The government-wide presentation focuses primarily on the sustainability of the School Board as an entity and the change in aggregate economic position resulting from the activities of the fiscal period.

All programs of the School Board are considered *Governmental Activities* which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The daily accounts and operations of the School Board continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the School Board are classified into two broad categories: Governmental and Fiduciary.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

b. **Basis of Presentation** (continued)

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal grant and entitlement programs established for various educational objectives.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction or improvement of major capital facilities.

Debt Service Funds - The Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Fiduciary Fund Type:

Fiduciary funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

c. **Basis of Accounting / Measurement Focus**

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board, except for the Fiduciary Fund. The Fiduciary Fund is only reported in the Statement of Fiduciary Assets and Liabilities at the Fund Financial Statement level.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

c. **Basis of Accounting / Measurement Focus** (continued)

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on the buildings is assigned to the general administration function due to the fact that school buildings serve multiple purposes. Interest on long term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Agency Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

c. **Basis of Accounting / Measurement Focus** (continued)

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Board definition of available means expected to be received within sixty days of the end of the fiscal year.

Non-exchange transactions, in which the Board receives value without directly giving value in return, include sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales taxes and other business taxes are considered measurable when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special Assessments are recognized as revenues only to the extent that individual installments are considered current assets in the governmental fund types. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine month period but paid over a twelve month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded as a long-term liability in the Government Wide Financial Statements.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

c. **Basis of Accounting / Measurement Focus** (continued)

Principal and interest on general long-term debt are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are not recorded in the funds.

d. **Budget Practices**

The proposed budgets were completed and made available for public inspection at the School Board office. A public hearing was held for suggestions and comments from taxpayers. The proposed budgets were formally adopted by the School Board after the public hearing. The funds for which budgets were prepared included proposed expenditures and the means of financing them, and were published in the official journal ten days prior to the public hearings.

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expensed is reappropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget, and the final amended budget.

e. **Cash and Cash Equivalents**

Cash and cash equivalents include money market accounts and short-term investments, including investments in the Louisiana Asset Management Pool, as described below, with a maturity date within three months of the date of acquisition. Under state law, the Assumption Parish School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

f. **Investments**

The Assumption Parish School Board may also invest in bonds, debentures, and other indebtedness which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by full faith and credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. Fair value was determined using quoted market prices.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

g. **Federal Grants Receivable**

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next twelve months.

h. **Inventory**

Inventory of the School Food Services Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

i. **Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of the donation. The system for the accumulation of fixed asset cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost.

Capital assets are recorded in the GWFS, but are not reported in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 2 to 15 years for equipment, 10 to 20 years for building and land improvements, and 30 to 40 years for buildings. The School Board does not capitalize computer software.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

j. **Compensated Absences**

All 12-month employees, except for principals, earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Principals earn 18 days of vacation leave each year. Up to 5 days of vacation leave may be carried forward to the next calendar year. Upon death or retirement, unused annual leave is paid to the employee or designated heir at the employee's current rate of pay.

All school board employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon death or retirement, a maximum of 25 days of unused sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

At June 30, 2010, employees of the School Board have accumulated and vested compensated absence benefits of \$1,536,817.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Accrued sick leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

k. **Sales, Use and Property Taxes**

The Assumption Parish School Board is authorized to collect a three percent sales and use tax within Assumption Parish. One percent of this sales and use tax, approved by the voters of the parish on April 24, 1965, is dedicated for the payment of teachers' salaries and/or for the operation of the public schools in Assumption Parish. The other one percent sales tax was approved by voters of the parish on November 28, 1981. The proceeds of this sales tax are to be used for the payment of salaries of teachers and other school employees, and for operation and maintenance and/or for capital improvements to the public schools of Assumption Parish. The one-half of one percent sales and use tax was approved by voters on May 1, 1999. The proceeds are to be used to pay the Tax Refunding Sales Tax Bonds, Series 1999, and after making all required bond payments, are to be used for providing additional funds for the acquisition, installation, maintenance, and operation of air conditioning systems in parish schools, including the payment of utility costs with any excess to be used for additional support for the schools in the parish. The one-half of one percent sales and use tax was approved by voters on July 16, 2005. The proceeds of this sales tax are to be used for the operation and maintenance of the public schools in Assumption Parish.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

k. **Sales, Use and Property Taxes** (continued)

The School Board is also authorized to collect a two percent sales and use tax levied by the Assumption Parish Police Jury. In addition, the School Board is authorized to collect a one percent sales and use tax levied by the Village of Napoleonville. Both the Jury and the Village pay the School Board a fixed collection fee. The collection and distribution of the sales taxes are accounted for in the Sales Tax Agency Fund.

Ad valorem taxes are collected by the Assumption Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Values are established by the Assumption Parish Assessor's Office each year based on 10% of the assessed market value of residential property and commercial land and on 15% of the assessed market value of commercial buildings, public utilities and personal property.

Ad valorem taxes are assessed and levied on a calendar year basis, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches on the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

l. **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities to the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

m. **Designations of Fund Equity**

Designation for Operations – The designation for operations is for the establishment and maintenance of an operating reserve 10% of the School Board's current operating budget. This is funded by setting aside a minimum of 50% of each year's surplus until the 10% level is reached.

Designation for Capital Expenditures – The designation for capital expenditures is for the payment of major capital outlay projects.

Designation for Internal Purposes – The designation for internal purposes is for textbook purchases, compliance with Fire Marshall, insurance deductible purposes, and unemployment compensation claims. This balance is consistent with prior year.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

1. **Summary of Significant Accounting Policies** (continued)

m. **Designations of Fund Equity** (continued)

Designation for Education Excellence – The designation for education excellence is for the spending of state funds in accordance with the plan submitted to the Department of Education. This balance is consistent with prior year.

n. **Interfund Transactions / Balances**

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance.

o. **Risk Management**

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, business interruption, errors and omissions; employee injuries and illnesses, natural disasters; and employee health benefits. The School Board carries commercial insurance for all risks of loss.

2. **Equity in Pooled Cash and Deposits**

A. **Equity in Pooled Cash**

The School Board maintains a cash pool that is available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

At June 30, 2010 the School Board had cash (book balances) totaling \$18,872,733. Included in cash and cash equivalents on the balance sheet at June 30, 2010, are the following:

	2010
Money market accounts	\$ 5,447,554
LAMP	13,425,179
Total cash	\$ <u>18,872,733</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

2. **Equity in Pooled Cash and Deposits** (continued)

B. **Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2010, the School Board's bank balance was \$7,108,925. Of this amount, the School Board has no money that was exposed to custodial credit risk by being uninsured and uncollateralized. It is the School Board's policy to either have deposits secured by federal deposit insurance or pledged by securities owed by the fiscal agent financial institution.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

At June 30, 2010, the School Board also had invested \$13,425,179 in the Louisiana Asset Management Pool (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section I50.126, the investment in LAMP at June 30, 2010 is not categorized in the three risk categories provided by GASB Codification Section I50.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form. Due to the short-term nature of the LAMP portfolio and the immediate access at par feature, investments in LAMP are considered cash equivalents by the School Board.

3. **Ad Valorem Taxes**

The following is a summary of authorized and levied parishwide ad valorem taxes for the fiscal year ended June 30, 2010:

	<u>Millage</u>
Constitutional Tax	5.49
Maintenance Tax	6.10
Special Tax	20.81
Special Maintenance Tax	<u>6.97</u>
Total millage	<u>39.37</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

4. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

<u>Fund</u>	<u>Due from other funds</u>	<u>Due to other funds</u>
General Fund	\$ 838,476	\$ 3,538
Special Revenue Funds:		
School Food Services	-	-
Title I	-	196,474
Title II	-	32,260
Title IV	-	-
Head Start	-	77,327
Vocational Education	-	7,564
Ensuring Literacy for All	-	19,248
IDEA	-	138,413
Title V	-	-
Foreign Language Incentive Program	-	6,864
REAP	-	22,827
Louisiana Literacy	-	12,876
McKinney Vento	-	15,101
Reading First	-	28,815
IDEA Transition Assistance	-	-
LASIG	-	16,594
Literacy is for Everyone - LMS	-	-
State Fiscal Stabilization	-	12,135
Family Facilitator	-	1,845
Debt Service Funds:		
Debt Service PC	-	-
'79 Debt Service Fund	-	-
'92 Debt Service Fund	-	246,595
Total	<u>\$ 838,476</u>	<u>\$ 838,476</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

5. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2010 is as follows:

	<u>Balance</u> <u>6/30/09</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/10</u>
Capital Assets, not being depreciated:				
Land	\$ 480,573	\$ -	\$ -	\$ 480,573
Construction in progress	<u>1,562,309</u>	<u>-</u>	<u>(1,066,066)</u>	<u>496,243</u>
Total capital assets, not being depreciated	<u>2,042,882</u>	<u>-</u>	<u>(1,066,066)</u>	<u>976,816</u>
Capital Assets, being depreciated				
Buildings	19,868,619	-	-	19,868,619
Improvements	9,188,435	2,406,602	-	11,595,037
Furniture and equipment	<u>4,282,798</u>	<u>410,885</u>	<u>(180,059)</u>	<u>4,513,624</u>
Total Capital Assets, being depreciated	<u>33,339,852</u>	<u>2,817,487</u>	<u>(180,059)</u>	<u>35,977,280</u>
Less:				
Accumulated depreciation	<u>(20,086,181)</u>	<u>(1,153,421)</u>	<u>152,444</u>	<u>(21,087,158)</u>
Capital assets, net of depreciation	<u>\$ 15,296,553</u>	<u>\$ 1,664,066</u>	<u>\$(1,093,681)</u>	<u>\$ 15,866,938</u>

Depreciation expense of \$1,153,421 for the year ended June 30, 2010 was charged to the following governmental functions:

Plant operation and maintenance	\$ 557,482
Regular education programs	530,400
Pupil transportation	14,918
Food service expenditures	<u>50,621</u>
	<u>\$ 1,153,421</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

6. Long-term Obligations

A schedule of the bonds outstanding as of June 30, 2010 is as follows:

<u>Bond Issue</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest To Maturity</u>	<u>Principal Outstanding</u>
Certificates of Indebtedness: Series 2004	\$1,700,000	4.54%	10/01/20	314,418	1,385,000

Certificates of indebtedness, Series 2004

\$1,445,000 certificates of indebtedness, which is part of the total issuance of \$1,700,000, dated October 29, 2004; due in various semi-annual installments, including interest at 4.54 percent through October 1, 2020; payable from ad valorem taxes. \$1,177,000

\$225,000 certificates of indebtedness, which is part of the total issuance of \$1,700,000, dated October 29, 2004; due in various annual installments, interest free through October 1, 2020; payable from ad valorem taxes. 208,000

\$1,385,000

The School Board accumulates the tax proceeds in the Debt Service Funds. At June 30, 2010, the School Board has accumulated \$1,060,379 in the debt service funds for future debt service requirements.

The School Board is in compliance with the requirements of its long-term debt agreements.

The bonds are due as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2011	\$ 104,000	\$ 51,438	\$ 155,438
2012	107,000	47,375	154,375
2013	111,000	43,175	154,175
2014	116,000	38,794	154,794
2015-2018	509,000	107,848	616,848
2019-2021	438,000	25,788	463,788
	<u>\$ 1,385,000</u>	<u>\$ 314,418</u>	<u>\$ 1,699,418</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

6. Long-term Obligations (continued)

The following is a summary of the changes in general long-term obligation transactions for the year ended June 30, 2010:

	<u>Bonds</u>	<u>Compensated Absences</u>	<u>Other Post- Employment Benefits</u>	<u>Total</u>
Balance, June 30, 2009	\$ 1,709,000	\$ 1,595,112	\$ 1,293,295	\$ 4,597,407
Additions	-	-	1,422,133	1,422,133
Retirements	(324,000)	(58,295)	-	(382,295)
Balance, June 30, 2010	<u>\$ 1,385,000</u>	<u>\$ 1,536,817</u>	<u>\$ 2,715,428</u>	<u>\$ 5,637,245</u>

Compensated absences payable consists of the portion of accumulated sick and annual leave of the governmental funds that is not expected to require current resources.

7. Defined Benefit Pension Plans

Plan Description - Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan B.

At any age, ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under the Teachers' Retirement System plans. At age 60 or older, five years of service credit is required to become vested for retirement benefits and survivor benefits under the Teachers' Retirement System plans.

Ten years of service credit is required to become vested for retirement benefits and twenty years of service credit is required under the School Employees' Retirement System plan. There is no vesting period for employees to become eligible for disability benefits under this same plan.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

7. Defined Benefit Pension Plans (continued)

Each of the Systems issued an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing to or calling:

Teachers Retirement System -	8401 United Plaza Blvd. P. O. Box 94123, Baton Rouge, Louisiana 70804-9123 (225) 925-6446
School Employees' Retirement System -	8660 United Plaza Blvd. Baton Rouge, LA 70809 (225) 925-6484

Funding Policy - Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contributions rates in effect for the year ended June 30, 2010, for the School Board and covered employees were as follows:

	<u>School Board</u>	<u>Employees</u>
	<u>2010</u>	<u>2010</u>
Teachers' Retirement System:		
Regular Plan	15.5%	8.00%
Plan B	15.5%	5.00%
School Employees' Retirement System	17.6%	7.50%

As provided by Louisiana Revised Statute 11:103, the School Board's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contribution requirements to the systems which substantially equaled the expenditures for each of the years ending June 30, 2010, 2009, and 2008 were as follows:

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Teachers' Retirement System:			
Regular Plan	\$ 3,257,074	\$ 2,046,030	\$ 3,306,959
Plan B	\$ 110,977	\$ 110,951	\$ 106,301
School Employees' Retirement System	\$ 280,355	\$ 295,649	\$ 303,676

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

8. Post-employment Benefits

Plan Description. The Assumption Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits and are made available to employees upon actual retirement.

The Louisiana Office of Group Benefits (OGB) involves several statewide networks and one HMO with a premium structure by region. The plan provisions are contained in the official plan documents of the OGB, available at www.groupbenefits.org – "Quick Links" – "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan (see rate exhibit in Appendix II) has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Most of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. For employees not covered by TRSL, it was assumed that age 60 and 10 years of service also applied in addition to the foregoing provisions.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy. Until fiscal year ending June 30, 2008, the Assumption Parish School Board recognized the cost of providing post-employment medical and life benefits (the Assumption Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the fiscal year beginning July 1, 2008, the Assumption Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

In fiscal year ending June 30, 2010, the Assumption Parish School Board's portion of health care funding cost for retired employees totaled \$2,465,218 and life insurance funding totaled \$38,915. These amounts were applied toward the Net OPEB Obligation as shown in the table on the following page.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

8. Post-employment Benefits (continued)

Annual Required Contribution. Assumption Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2009 is \$3,775,406 for medical, and \$173,919 for life, as set forth below:

	Medical	Life
Normal Cost	\$ 829,929	\$ 13,647
30-year UAL amortization amount	2,945,477	160,272
Annual required contribution (ARC)	\$ 3,775,406	\$ 173,919

Net Post-employment Benefit Obligation (Asset). The table below shows Assumption Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2010:

	Medical	Life
Net OPEB obligation – beginning of year	\$1,164,980	\$ 128,315
Annual required contribution	3,775,406	173,919
Interest on net OPEB obligation	46,599	5,133
Adjustment to ARC	(67,371)	(7,420)
Annual OPEB cost (expense)	3,754,634	171,632
Current year retiree premium	(2,465,218)	(38,915)
Increase in net OPEB obligation	1,289,416	132,717
Net OPEB obligation – end of year	\$ 2,454,396	\$ 261,032

The following table shows Assumption Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Obligation (Asset)
Medical	June 30, 2010	\$ 3,754,634	65.66%	\$ 2,454,396
Life	June 30, 2010	\$ 171,632	22.67%	\$ 261,032

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

8. **Post-employment Benefits** (continued)

Funded Status and Funding Progress. In the fiscal year ending June 30, 2010, Assumption Parish School Board made no contributions to its post-employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2008, the most recent actuarial valuation date, the Actuarial Accrued Liability (AAL) was \$52,970,848 (medical) and \$2,882,364 (life), which is defined as that portion, as determined by a particular actuarial cost method (Assumption Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year ending June 30, 2010, the entire actuarial accrued liability of \$52,970,848 (medical) and \$2,882,364 (life) was unfunded.

	Medical	Life
Actuarial Accrued Liability (AAL) (b)	\$ 52,970,848	\$ 2,882,364
Actuarial Value of Plan Assets (a)	-	-
Unfunded AAL (UAAL) (b-a)	\$ 52,970,848	\$ 2,882,364
Funded Ratio (a/b)	0%	0%
Covered payroll (active plan members)	\$ 23,526,836	\$ 23,526,836
UAAL as a percentage of covered payroll	225.15%	12.25%

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Assumption Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Assumption Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Assumption Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

8. **Post-employment Benefits** (continued)

Actuarial Value of Plan Assets. Since the plan contributions have not been set aside in an irrevocable trust, there are not any assets.

Turnover Rate. An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 – 25	20.0%
26 – 40	12.0%
41 – 54	8.0%
55+	6.0%

Post-employment Benefit Plan Eligibility Requirements. It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter D.R.O.P. as described in the paragraph under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement. Most of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. For employees not covered by TRSL, it was assumed that age 60 and 10 years of service also applied to the foregoing provisions. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate). GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the rate of return used in the course of its financial activity.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

8. Post-employment Benefits (continued)

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which the Internal Revenue Service has used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The OGB rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes.

9. Changes in Agency Deposits Due Others

A summary of changes in agency fund deposits due others are as follows:

	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance end of year</u>
Sales Tax Fund	\$ 685,218	\$ 8,810,101	(\$ 8,760,013)	\$ 735,306
School Activity Agency Fund	<u>506,235</u>	<u>1,568,653</u>	<u>(1,467,672)</u>	<u>607,216</u>
Total	<u>\$ 1,191,453</u>	<u>\$ 10,378,754</u>	<u>(\$ 10,227,684)</u>	<u>\$ 1,342,522</u>

10. Litigation and Claims

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

11. Commitments

As of June 30, 2010, the School Board was committed to construction contract agreements totaling \$554,122. Of this amount, \$496,244 was expended at June 30, 2010.

Leases that do not meet criteria for capitalization are classified as operating leases with related rentals charged to operations as incurred.

The following is a schedule by year of future minimum lease payments under these arrangements as of June 30, 2010, that have initial or remaining terms in excess of one year.

Year Ending June 30	Minimum Payments
2011	\$ 135,325

12. Operating Transfers

Fund	Operating Transfers In	Operating Transfers Out
General Fund	\$ 679,307	\$ 489,656
Special Revenue Funds:		
School Food Services	238,314	-
Title I	-	154,387
Title II	-	32,347
Title IV	-	10
Title V	-	-
Head Start	-	-
Ensuring Literacy for All	-	-
State Fiscal Stabilization	12,135	-
IDEA	-	127,836
McKinney Vento	-	11,523
Reading First	-	11,667
IDEA Transition Assistance	-	-
Family Facilitator	-	2,396
Foreign Language Incentive Program	-	7,682
Debt Service Fund:		
'92 Debt Service Fund	-	246,595
'79 Debt Service Fund	154,343	-
Total	\$ 1,084,099	\$ 1,084,099

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2010

13. **Subsequent Events**

Contracts totaling \$192,884 for various projects were approved subsequent to June 30, 2010. The School Board has also adopted a resolution giving preliminary approval to issue Revenue Bonds (Taxable QSCB) not to exceed \$10,000,000. The School Board intends to use the funds for construction and rehabilitation or repairs of public school facilities.

14. **Energy Efficient Contracts**

On October 11, 2004, Assumption Parish School Board entered into an Entergy Efficiency Contract with Siemens Building Technologies, Inc. The contract contained a stipulated savings clause which was determined to be illegal from *Siemens Building Technologies, Inc. v. Iberville Parish School Board*, —, 2008 WL 1765598 (La.), 2008-0336 (La. 4/4/08). As of June 30, 2010, the contract is still in effect. The School Board has consulted with their legal counsel regarding this matter and is in the process of amending the contract to comply with the law.

REQUIRED SUPPLEMENTARY INFORMATION

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

MAJOR FUND DESCRIPTION
JUNE 30, 2010

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<u>Revenues:</u>				
Local sources:				
Taxes:				
Ad valorem	\$ 5,096,641	\$ 4,944,987	\$ 4,928,652	\$ (16,335)
Sales and use	4,780,026	4,388,561	4,391,008	2,447
Rentals, leases, and royalties	-	5,912	6,232	320
Earnings on investments	185,000	37,023	23,577	(13,446)
Other	497,187	519,503	560,479	40,976
State sources:				
Unrestricted grants-in-aid	24,760,980	24,000,278	24,142,711	142,433
Restricted grants-in-aid	1,258,061	1,437,562	826,131	(611,431)
Other	-	-	-	-
Federal sources:				
Restricted grants-in-aid - direct	64,097	666,527	1,191,962	525,435
Restricted grants-in-aid - subgrants	-	-	-	-
Total revenues	<u>36,641,992</u>	<u>36,000,353</u>	<u>36,070,752</u>	<u>70,399</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular education programs	15,677,278	14,985,896	14,280,370	705,526
Special education programs	4,989,071	5,229,891	5,112,400	117,491
Other education programs	2,208,089	2,002,587	1,923,488	79,099
Support services:				
Pupil support services	2,265,510	2,265,828	2,119,985	145,843
Instructional staff services	918,573	973,989	935,599	38,390
General administration services	1,535,457	1,534,272	1,289,732	244,540
School administration services	2,829,716	2,845,339	2,788,085	57,254
Business and central services	780,705	779,619	649,224	130,395
Plant operation and maintenance	6,335,498	6,376,143	5,606,348	769,795
Transportation	2,461,728	2,488,886	2,218,268	270,618
Central services	859,389	867,224	820,284	46,940

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
Expenditures (continued):				
Non-instructional services:				
Food service	\$ 377,640	\$ 413,016	\$ 175,729	\$ 237,287
Community service programs	18,670	18,660	14,549	4,111
Total expenditures	<u>41,257,324</u>	<u>40,781,350</u>	<u>37,934,061</u>	<u>2,847,289</u>
Excess (deficiency) of revenues over expenditures	<u>(4,615,332)</u>	<u>(4,780,997)</u>	<u>(1,863,309)</u>	<u>2,917,688</u>
Other financing sources (uses):				
Operating transfers out	(465,555)	(467,074)	(489,656)	(22,582)
Operating transfers in	633,836	642,176	679,307	37,131
Total other financing sources (uses)	<u>168,281</u>	<u>175,102</u>	<u>189,651</u>	<u>14,549</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(4,447,051)</u>	<u>(4,605,895)</u>	<u>(1,673,658)</u>	<u>2,932,237</u>
Fund balances at beginning of year	<u>14,649,470</u>	<u>14,649,470</u>	<u>14,649,470</u>	<u>-</u>
Fund balances at end of year	<u>\$ 10,202,419</u>	<u>\$ 10,043,575</u>	<u>\$ 12,975,812</u>	<u>\$ 2,932,237</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2010

SCHOOL FOOD SERVICES

The School Food Service program includes lunch and breakfast and is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service program are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

TITLE I

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

EDUCATION FOR ECONOMIC SECURITY ACT (EESA) - TITLE II

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers in the instructional areas of mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

DRUG-FREE SCHOOLS AND COMMUNITIES ACT- TITLE IV

The Drug-Free Schools and Communities Act - Title IV is a federally funded program designed to serve students in grades Kindergarten through the 12th grade. Funds are distributed by the State Department of Education as per an established formula for public and non-public schools. All funds are received on a reimbursement basis.

The local education agency's responsibility is to establish and implement comprehensive drug abuse education and prevention programs to be coordinated for all students in elementary and secondary schools that are mandatory, appropriate, and developmentally based.

LaSIG Family Facilitator

LaSIG Family Facilitator project seeks to increase the number and quality of general and special education teachers, related service personnel, administrators, and other staff to increase the access to, and participation of children and youth with disabilities in appropriate and effective special education services. LaSIG Family Facilitators also seeks to engage interaction between schools and families and to improve the degree which families are engaged in the educational lives of their children. Recognizing that families are an essential part of the educational community, and are the first, and most consistent influence life of a child, Family Facilitator is seeking to expand authentic family engagement, and professional development to help school staff build engagement with all families.

HEAD START

The Head Start program is a federally financed program that provides comprehensive health, educational, nutritional, social, and other services to economically disadvantaged children and their families and to involve parents in their children's activities so that the children will attain overall social competence.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2010

VOCATIONAL EDUCATION

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

State Fiscal Stabilization

State Fiscal Stabilization funds may be used to support both current expenditures and other expenses such as capital expenditures. Among other things, the funds may be used for activities such as paying the salaries of administrators, teachers and support staff, purchasing textbooks, computers and other equipment. State Fiscal Stabilization Funds may also support programs designed to address the educational needs of children at risk of academic failure, limited English proficient students, and children with disabilities and gifted students. State Fiscal Stabilization Funds may also be used to meet the general expenses of the LEA.

8(G) Superior Textbooks

Superior Textbooks Program objective is to make categorical funds available to the eligible grantees through the Louisiana Quality Education Support Funds Grant to purchase textbooks, library books, and other instructional materials.

LOUISIANA LITERACY

The Louisiana Literacy Plan is designed to address the learning needs of all students in grades PK-Adult Education and improve the literacy rates of students in the state.

ENSURING LITERACY FOR ALL - ELFA

ELFA is an initiative to have every student in Louisiana a successful reader by the fourth grade. ELFA focuses on Louisiana's youngest learners, students in PK-4.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2010

RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP)

The Rural Education Achievement Program is a federally funded program. The purpose of this program is to provide funds for any of the following programs: 1) teacher recruitment and retention, 2) teacher professional development, 3) educational technology, and 4) parental involvement activities.

IDEA, PRESCHOOL

IDEA and Preschool are federally funded programs. IDEA Part -B serves students ages 3 through 21 who have been found eligible through Bulletin 1508, for special education services. The funds are used for materials, supplies, and equipment for direct instruction in special education classes. The Pre-School Flow Through funds target the education of students ages 3 through 5 who have been found eligible, through Bulletin 1508, for special education services within a non-categorical preschool setting or for those needing only speech services. The funds are used for supplies for direct instruction.

MCKINNEY VENTO

McKinney Vento is a federally funded program. The purpose of this program is to ensure that each child of a homeless individual or each homeless youth has equal access to the same free, appropriate public education as any non-homeless child or youth.

READING FIRST

The purpose of the No Child Left Behind (NCLB) Act of 2001 is to ensure that all children in America learn to read well by the end of the third grade; provide the necessary assistance to the State and districts to establish researched-based reading programs; significantly increase professional development; and to provide assistance to the districts in preparing classroom teachers to effectively screen, diagnose, and monitor the progress and outcome in order to overcome reading barriers for their students.

LOUISIANA STATE IMPROVEMENT GRANT (LASIG)

The IDEA District/School Improvement Program seeks to increase the number and quality of general and special education teachers, related service personnel, administrators, and other staff; increase the access to, and participation of, children and youth with disabilities and their families in appropriate and effective special education services and supports; and increase and improve the learning results of children and youth with disabilities. The overall purpose of the Family School Linkages (FSL) Project is to investigate and report: 1) specific ways families can contribute more substantively to schools' educational mission and outcomes and 2) specific ways schools can contribute more substantively and effectively to family capacity and functioning.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2010

1979 DEBT SERVICE

The 1979 Debt Service Fund is used to accumulate funds for the payment of refunding general obligation bonds which are due in various annual installments.

1992 DEBT SERVICE

The 1992 Debt Service Fund is used to accumulate funds for the refunding sales tax bonds which are due in various installments.

DEBT SERVICE PC

The Debt Service PC Fund is used to accumulate funds for the payment of 1.7 million Certificate of Indebtedness which are due in various semi-annual installments.

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -
COMBINING BALANCE SHEET
JUNE 30, 2010

	<u>IDEA Preschool</u>	<u>School Food Services</u>	<u>State Fiscal Stabilization</u>	<u>Title I</u>
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ 1,093,175	\$ -	\$ -
Receivables	16,077	-	12,135	533,731
Inventory	-	69,225	-	-
Total assets	\$ 16,077	\$ 1,162,400	\$ 12,135	\$ 533,731
<u>Liabilities and fund equity</u>				
<u>Liabilities:</u>				
Salaries payable, payroll deductions and withholdings payable	\$ 9,213	\$ 110,544	\$ -	\$ 165,889
Accounts payable	-	65,491	-	171,368
Due to other funds	6,864	-	12,135	196,474
Total liabilities	16,077	176,035	12,135	533,731
<u>Fund equity:</u>				
Fund balance	-	986,365	-	-
Total liabilities and fund equity	\$ 16,077	\$ 1,162,400	\$ 12,135	\$ 533,731

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -

COMBINING BALANCE SHEET

JUNE 30, 2010

	<u>Title II</u>	<u>Title IV</u>	<u>LaSIG Family Facilitator</u>	<u>Head Start</u>
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables	74,855	-	2,422	149,256
Inventory	-	-	-	-
Total assets	\$ 74,855	\$ -	\$ 2,422	\$ 149,256
<u>Liabilities and fund equity</u>				
<u>Liabilities:</u>				
Salaries payable, payroll deductions and withholdings payable	\$ 40,595	\$ -	\$ 577	\$ 71,403
Accounts payable	2,000	-	-	526
Due to other funds	32,260	-	1,845	77,327
Total liabilities	74,855	-	2,422	149,256
<u>Fund equity:</u>				
Fund balance	-	-	-	-
Total liabilities and fund equity	\$ 74,855	\$ -	\$ 2,422	\$ 149,256

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -

COMBINING BALANCE SHEET

JUNE 30, 2010

	<u>8(G) Superior Textbooks</u>	<u>Vocational Education</u>	<u>Ensuring Literacy for All</u>	<u>Louisiana Literacy</u>
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables	-	13,928	37,610	30,151
Inventory	-	-	-	-
Total assets	\$ -	\$ 13,928	\$ 37,610	\$ 30,151
<u>Liabilities and fund equity</u>				
<u>Liabilities:</u>				
Salaries payable, payroll deductions and withholdings payable	\$ -	\$ 6,322	\$ 18,362	\$ 17,126
Accounts payable	-	42	-	149
Due to other funds	-	7,564	19,248	12,876
Total liabilities	-	13,928	37,610	30,151
<u>Fund equity:</u>				
Fund balance	-	-	-	-
Total liabilities and fund equity	\$ -	\$ 13,928	\$ 37,610	\$ 30,151

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -

COMBINING BALANCE SHEET

JUNE 30, 2010

	<u>REAP</u>	<u>IDEA</u>	<u>McKinney Vento</u>	<u>Reading First</u>
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables	40,188	215,329	25,266	83,230
Inventory	-	-	-	-
Total assets	\$ 40,188	\$ 215,329	\$ 25,266	\$ 83,230
<u>Liabilities and fund equity</u>				
<u>Liabilities:</u>				
Salaries payable, payroll deductions and withholdings payable	\$ 7,526	\$ 76,916	\$ 10,165	\$ 54,415
Accounts payable	9,835	-	-	-
Due to other funds	22,827	138,413	15,101	28,815
Total liabilities	40,188	215,329	25,266	83,230
<u>Fund equity:</u>				
Fund balance	-	-	-	-
Total liabilities and fund equity	\$ 40,188	\$ 215,329	\$ 25,266	\$ 83,230

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -

COMBINING BALANCE SHEET

JUNE 30, 2010

	IDEA District and School Improvement	Debt Service PC	1979 Debt Service
<u>Assets</u>			
Cash and cash equivalents	\$ -	\$ -	\$ 179
Receivables	26,543	-	25
Inventory	-	-	-
Total assets	\$ 26,543	\$ -	\$ 204
<u>Liabilities and fund equity</u>			
Liabilities:			
Salaries payable, payroll deductions and withholdings payable	\$ 2,766	\$ -	\$ -
Accounts payable	7,183	-	-
Due to other funds	16,594	-	-
Total liabilities	26,543	-	-
Fund equity:			
Fund balance	-	-	204
Total liabilities and fund equity	\$ 26,543	\$ -	\$ 204

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS -

COMBINING BALANCE SHEET

JUNE 30, 2010

	1992 Debt Service	Total
<u>Assets</u>		
Cash and cash equivalents	\$ 1,287,319	\$ 2,380,673
Receivables	73,506	1,334,252
Inventory	-	69,225
Total assets	<u>\$ 1,360,825</u>	<u>\$ 3,784,150</u>
 <u>Liabilities and fund equity</u>		
Liabilities:		
Salaries payable, payroll deductions and withholdings payable	\$ -	\$ 591,819
Accounts payable	54,055	310,649
Due to other funds	246,595	834,938
Total liabilities	<u>300,650</u>	<u>1,737,406</u>
 Fund equity:		
Fund balance	<u>1,060,175</u>	<u>2,046,744</u>
Total liabilities and fund equity	<u>\$ 1,360,825</u>	<u>\$ 3,784,150</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>IDEA</u> <u>Preschool</u>	<u>School Food</u> <u>Services</u>	<u>State Fiscal</u> <u>Stabilization</u>	<u>Title I</u>
<u>Revenues</u>				
Local sources:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Food sales	-	320,103	-	-
Earnings on investments	-	2,860	-	-
Other	-	-	-	-
State sources:				
Unrestricted grants-in-aid	-	107,115	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	76,475	1,395,726	760,850	1,712,826
Commodities - United States				
Department of Agriculture	-	97,431	-	-
Total revenues	<u>76,475</u>	<u>1,923,235</u>	<u>760,850</u>	<u>1,712,826</u>
<u>Expenditures</u>				
Instruction:				
Special education programs	68,793	-	772,985	1,558,439
Support services:				
Pupil support services	-	-	-	-
Instructional staff services	-	-	-	-
General administration	-	-	-	-
Plant operation and maintenance	-	-	-	-
Transportation	-	-	-	-
Non-instructional services:				
School food service	-	2,127,299	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
Total expenditures	<u>68,793</u>	<u>2,127,299</u>	<u>772,985</u>	<u>1,558,439</u>
Excess (deficiency) of revenues over expenditures	<u>7,682</u>	<u>(204,064)</u>	<u>(12,135)</u>	<u>154,387</u>
Other financing sources (uses)				
Operating transfers out	(7,682)	-	-	(154,387)
Operating transfers in	-	238,314	12,135	-
Total other sources (uses)	<u>(7,682)</u>	<u>238,314</u>	<u>12,135</u>	<u>(154,387)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	34,250	-	-
Fund balances at beginning of year	-	952,115	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ 986,365</u>	<u>\$ -</u>	<u>\$ -</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>Title II</u>	<u>Title IV</u>	<u>LaSIG Family Facilitator</u>	<u>Head Start</u>
<u>Revenues</u>				
Local sources:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Food sales	-	-	-	-
Earnings on investments	-	-	-	-
Other	-	-	-	19,207
State sources:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	321,312	583	23,743	703,446
Commodities - United States Department of Agriculture	-	-	-	-
Total revenues	321,312	583	23,743	722,653
<u>Expenditures</u>				
Instruction:				
Special education programs	288,965	573	21,347	507,199
Support services:				
Pupil support services	-	-	-	36,236
Instructional staff services	-	-	-	57,507
General administration	-	-	-	45,933
Plant operation and maintenance	-	-	-	6,191
Transportation	-	-	-	69,587
Non-instructional services:				
School food service	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
Total expenditures	288,965	573	21,347	722,653
Excess (deficiency) of revenues over expenditures	32,347	10	2,396	-
Other financing sources (uses)				
Operating transfers out	(32,347)	(10)	(2,396)	-
Operating transfers in	-	-	-	-
Total other sources (uses)	(32,347)	(10)	(2,396)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>8(G) Superior Textbooks</u>	<u>Vocational Education</u>	<u>Ensuring Literacy for All</u>	<u>Louisiana Literacy</u>
<u>Revenues</u>				
Local sources:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Food sales	-	-	-	-
Earnings on investments	-	-	-	-
Other	-	-	-	-
State sources:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	3,627	-	164,965	123,558
Federal sources:				
Restricted grants-in-aid - subgrants	-	54,409	-	-
Commodities - United States Department of Agriculture	-	-	-	-
Total revenues	<u>3,627</u>	<u>54,409</u>	<u>164,965</u>	<u>123,558</u>
<u>Expenditures</u>				
Instruction:				
Special education programs	3,627	54,409	164,965	123,558
Support services:				
Pupil support services	-	-	-	-
Instructional staff services	-	-	-	-
General administration	-	-	-	-
Plant operation and maintenance	-	-	-	-
Transportation	-	-	-	-
Non-instructional services:				
School food service	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
Total expenditures	<u>3,627</u>	<u>54,409</u>	<u>164,965</u>	<u>123,558</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers out	-	-	-	-
Operating transfers in	-	-	-	-
Total other sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	<u>REAP</u>	<u>IDEA</u>	<u>McKinney Vento</u>	<u>Reading First</u>
<u>Revenues</u>				
Local sources:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-
Food sales	-	-	-	-
Earnings on investments	-	-	-	-
Other	-	-	-	-
State sources:				
Unrestricted grants-in-aid	-	-	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	99,215	1,279,553	116,259	345,055
Commodities - United States				
Department of Agriculture	-	-	-	-
Total revenues	<u>99,215</u>	<u>1,279,553</u>	<u>116,259</u>	<u>345,055</u>
<u>Expenditures</u>				
Instruction:				
Special education programs	99,215	1,151,717	104,736	333,388
Support services:				
Pupil support services	-	-	-	-
Instructional staff services	-	-	-	-
General administration	-	-	-	-
Plant operation and maintenance	-	-	-	-
Transportation	-	-	-	-
Non-instructional services:				
School food service	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
Total expenditures	<u>99,215</u>	<u>1,151,717</u>	<u>104,736</u>	<u>333,388</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>127,836</u>	<u>11,523</u>	<u>11,667</u>
Other financing sources (uses)				
Operating transfers out	-	(127,836)	(11,523)	(11,667)
Operating transfers in	-	-	-	-
Total other sources (uses)	<u>-</u>	<u>(127,836)</u>	<u>(11,523)</u>	<u>(11,667)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	IDEA District and School Improvement	Debt Service PC	1979 Debt Service
<u>Revenues</u>			
Local sources:			
Taxes - ad valorem	\$ -	\$ -	\$ 28
Sales and use	-	-	-
Food sales	-	-	-
Earnings on investments	-	-	1,014
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
Restricted grants-in-aid	-	-	-
Federal sources:			
Restricted grants-in-aid - subgrants	63,330	-	-
Commodities - United States Department of Agriculture	-	-	-
Total revenues	<u>63,330</u>	<u>-</u>	<u>1,042</u>
<u>Expenditures</u>			
Instruction:			
Special education programs	63,330	-	-
Support services:			
Pupil support services	-	-	-
Instructional staff services	-	-	-
General administration	-	-	54,927
Plant operation and maintenance	-	-	-
Transportation	-	-	-
Non-instructional services:			
School food service	-	-	-
Debt service:			
Principal retirement	-	99,000	225,000
Interest and bank charges	-	55,343	5,738
Total expenditures	<u>63,330</u>	<u>154,343</u>	<u>285,665</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(154,343)</u>	<u>(284,623)</u>
Other financing sources (uses)			
Operating transfers out	-	-	-
Operating transfers in	-	154,343	-
Total other sources (uses)	<u>-</u>	<u>154,343</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>(284,623)</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>284,827</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 204</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2010

	1992 Debt Service	Total
<u>Revenues</u>		
Local sources:		
Taxes - ad valorem	\$ -	\$ 28
Sales and use	878,380	878,380
Food sales	-	320,103
Earnings on investments	7,228	11,102
Other	-	19,207
State sources:		
Unrestricted grants-in-aid	-	107,115
Restricted grants-in-aid	-	292,150
Federal sources:		
Restricted grants-in-aid - subgrants	-	6,952,782
Commodities - United States		
Department of Agriculture	-	97,431
Total revenues	<u>885,608</u>	<u>8,678,298</u>
<u>Expenditures</u>		
Instruction:		
Special education programs	-	5,317,246
Support services:		
Pupil support services	-	36,236
Instructional staff services	-	57,507
General administration	61,377	162,237
Plant operation and maintenance	577,636	583,827
Transportation	-	69,587
Non-instructional services:		
School food service	-	2,127,299
Debt service:		
Principal retirement	-	324,000
Interest and bank charges	-	61,081
Total expenditures	<u>639,013</u>	<u>8,739,020</u>
Excess (deficiency) of revenues over expenditures	<u>246,595</u>	<u>(60,722)</u>
Other financing sources (uses)		
Operating transfers out	(246,595)	(594,443)
Operating transfers in	-	404,792
Total other sources (uses)	<u>(246,595)</u>	<u>(189,651)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	(250,373)
Fund balances at beginning of year	1,060,175	2,297,117
Fund balances at end of year	<u>\$ 1,060,175</u>	<u>\$ 2,046,744</u>

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

FOR THE YEAR ENDED JUNE 30, 2010

Leonard Alcorn	\$	9,600
Andrea Barras		9,600
John Beck		9,600
Doris Dugas		9,600
Lawrence Howell		10,800
Electa Fletcher Mickens		9,600
Ray Nicholas		9,600
Jessica Ourso		9,600
Lee Meyer		<u>9,600</u>
Total	\$	<u><u>87,600</u></u>



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the
Assumption Parish School Board
Napoleonville, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Assumption Parish School Board as of and for the year ended June 30, 2010, which collectively comprise the Assumption Parish School Board's basic financial statements and have issued our report thereon dated December 21, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Assumption Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Assumption Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Assumption Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified a deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described as 10-1 in the accompanying schedule of findings and questioned costs to be a material weakness.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Assumption Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which is described as 10-2 in the accompanying schedule of findings and questioned costs.

We noted certain additional matters that we reported to management of Assumption Parish School Board in a separate letter dated December 21, 2010.

Assumption School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Assumption School Board's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Assumption Parish School Board, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Robert H. ...

December 21, 2010

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

The Members of the
Assumption Parish School Board
Napoleonville, Louisiana

Compliance

We have audited Assumption Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Assumption Parish School Board's major federal programs for the year ended June 30, 2010. Assumption Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Assumption Parish School Board's management. Our responsibility is to express an opinion on Assumption Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Assumption Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Assumption Parish School Board's compliance with those requirements.

In our opinion, Assumption Parish School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item 10-3.

Internal Control Over Compliance

Management of Assumption Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Assumption Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express such an opinion on the effectiveness of Assumption Parish School Board's internal control over compliance.

Our consideration of internal control over compliance was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. However, as discussed below, we identified a deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 10-3 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Assumption Parish School Board's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Assumption Parish School Board's responses and, accordingly, we express no opinion on the responses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Assumption Parish School Board as of and for the year ended June 30, 2010, and have issued our report thereon dated December 21, 2010, which contained unqualified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Assumption Parish School Board, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Robert M. White, Jr.

December 21, 2010

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2010

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10.550	None	\$ 97,431
Passed through Louisiana Department of Education:			
National School Lunch Program	10.555	None	972,854
National School Breakfast Program	10.553	None	348,531
Child Nutrition Discretionary Grants Limited Availability	10.579	None	36,010
			<u>1,454,826</u>
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through Louisiana Department of Education:			
Drug-Free School and Communities Act	84.186A	Q186A090019	583
Enhancing Education Through Technology ARRA	84.386A	28095904	20,676
Enhancing Education Through Technology	84.318X	28104904	7,768
Enhancing Education Through Technology	84.318X	28094904	6,846
Idea - District and School Improvement	84.027A	28-08-PD-04	580
Idea - District and School Improvement	84.027A	2810-PD-04	62,750
IDEA - Part B ARRA	84.391A	H391A090033	453,442
IDEA - Part B	84.027A	H027A090033	826,111
IDEA - Preschool	84.173A	H173A090082	63,174
IDEA - Preschool ARRA	84.392A	H392A090082	13,301
IDEA - Lasig Family Facilitator	84.323A	None	23,743
Employ Reimbursement II TANF	93.558	2809J204	8,500
Jag LA TANF	93.558	2809ja04	7,343
Jag Jobs for America's Graduates	93.558	2809js04	7,313
Jag Tanf Employ	93.558	2809je04	12,516
Jag Tanf Employ	93.558	2810JS04	123,195
The Cecil J. Picard La4 Early Childhood Program	93.558	28103604	238,538
MCKinney Vento	84.196A	28-08-h1-04	17,326
MCKinney Vento	84.196A	28-09-H1-04	14,437
MCKinney Vento ARRA	84.387A	2809H204	7,549
MCKinney Vento	84.196A	2810H104	76,947
National Board Certified School Social Workers	84.027A	2809SW04	20,665
Nationally Certified Speech Pathologists and Audiologists	84.027A	2809SP04	2,988
National School Psychologists	84.027A	2809NP04	9,234
Naval Junior Reserve Officer Training Program		JROTC036S	67,375
Reading First	84.357A	2808rf04	17,858
Reading First	84.357A	2807rs04	7,616
Reading First	84.357A	2807RF04	8,924
Reading First	84.357A	2809RF04	310,657
REAP-Rural Education Achievement Program	84.358B	28-10-re-04	78,466
REAP-Rural Education Achievement Program	84.358B	28-09-re-04	20,750
State Fiscal Stabilization Fund	84.394A	28-10-AS-04	760,850
Title I	84.010A	S010A090018	1,316,794
Title I ARRA	84.389A	S389A090018A	396,032
Title II	84.367A	S367A090017	321,312
Vocational Education	84.048A	V048A090018A	54,409
			<u>5,386,568</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN RESOURCES			
Head Start	93.600	06CH0407/18	668,725
Head Start ARRA	93.708	06SE0407/01	34,721
			<u>703,446</u>
Total			\$ <u>7,544,840</u>

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

NOTE C - RELATIONSHIP TO FINANCIAL STATEMENTS

The expenditures are recognized as follows:

General Fund	\$ 1,191,962
Other Governmental	<u>7,050,213</u>
	8,242,175
Less: Dept. of Homeland Security federal revenues received in current year for federal expenditures incurred in prior year	<u>(697,335)</u>
Federal Expenditures per Schedule of Expenditures of Federal Awards	\$ 7,544,840

NOTE D - DISASTER GRANTS - PUBLIC ASSISTANCE

Significant expenditures were incurred during the fiscal year ended June 30, 2010 due to the disaster of Hurricane Gustav. Total reimbursements from the United States Department of Homeland Security and from insurance proceeds exceeded the disaster expenditures that were incurred. Final allocation between federal expenditures and insurance proceeds has not yet been determined for a majority of the disaster expenditures. Therefore, no financial assistance from the United States Department of Homeland Security is reported above. Additionally, deferred revenues totaling \$699,551 have been reported in the financial statements.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

SECTION I - SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditors' report issued:

Unqualified

Internal control over financial reporting:

- Material weakness identified

X Yes No

- Significant deficiency identified not considered to be a material weakness?

Yes X None reported

Noncompliance material to financial statements noted?

X Yes No

Federal Awards

Internal control over financial reporting:

- Material weakness identified

X Yes No

- Significant deficiency identified not considered to be a material weakness?

Yes X None reported

Type of auditors' report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133?

X Yes No

Identification of major program:

Name of Federal Program or Cluster

Federal CFDA Number

Title I, Part A Cluster:

Title I Grants to Local Educational Agencies

84.010

Title I Grants to Local Educational Agencies, Recovery Act

84.389

Special Education Cluster (IDEA):

Special Education – Grants to States (IDEA, Part B)

84.027

Special Education – Preschool Grants (IDEA Preschool)

84.173

Special Education – Grants to States (IDEA, Part B), Recovery Act

84.391

Special Education – Preschool Grants (IDEA Preschool), Recovery Act

84.392

State Fiscal Stabilization Fund (SFSF) – Education State Grants, Recovery Act

84.394

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

SECTION I - SUMMARY OF AUDIT RESULTS (continued)

<u>Name of Federal Program or Cluster</u> (continued)	<u>Federal CFDA Number</u>
Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
Head Start Cluster:	
Head Start	93.600
ARRA – Head Start	93.708
Temporary Assistance for Needy Families (TANF)	93.558
Education Technology State Grants Cluster:	
Education Technology State Grants (Enhancing Education through Technology Program)	84.318
Education Technology State Grants, Recovery Act (Enhancing Education Through Technology Program)	84.386
Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$300,000</u>
Auditee qualified as low-risk auditee?	_____ Yes <u> X </u> No

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

SECTION II – FINANCIAL STATEMENT FINDINGS

MATERIAL WEAKNESSES

10-1 Controls over the Period-end Financial Reporting Process

Criteria: Controls should exist over the recording of General Journal Entries that are made for period-end financial reports to ensure that such entries are accurate and appropriate.

Condition: The School Board does not have controls for the review of General Journal Entries that are made for period-end financial reports.

Context: General Journal Entries are being initiated and recorded by the Director of Business Services and by the accountant. The entries generated by the accountant are reviewed by the Director of Business Services.

Cause: General Journal Entries are being initiated and recorded by the Director of Business Services are not being reviewed by anyone.

Effect: Improper reporting of the period-end financial reports could be presented and relied upon as the basis for financial decisions made by management of the School Board.

Recommendation: The General Journal Entries should be approved by both the Director of Business Services and the accountant. The posting of such entries should be contingent upon both approvals within the computer system.

Management's Response: We concur with the finding.

SIGNIFICANT DEFICIENCIES

None

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

SECTION II – FINANCIAL STATEMENT FINDINGS (continued)

COMPLIANCE WITH LAWS AND REGULATIONS

10-2 Bid Law

Criteria: LSA: RS38:2212.1 states that purchases of ten thousand dollars or more, but less than thirty thousand, shall be made by obtaining not less than three telephone or facsimile quotes.

Condition: The School Board did not obtain three quotes for all purchases of ten thousand dollars or more, but less than thirty thousand dollars.

Context: The School Board purchased an air conditioning unit in the amount of \$18,200 and there were no quotes obtained before the purchasing of this item.

Cause: Quotes were not obtained in the procurement of an air conditioning unit that was purchased and installed at Labadieville Primary School.

Effect: The absence of obtaining quotes for the purchase of materials and supplies for amounts greater than ten thousand dollars, but less than thirty thousand, is a violation of LRS: 38:2212. As a result, the School Board may have expended more than necessary for this item.

Recommendation: The School Board should ensure that quotes are obtained and maintained in the purchasing file.

Management's Response: We concur with the finding.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

DEPARTMENT OF AGRICULTURE

**10-3 NATIONAL SCHOOL LUNCH AND NATIONAL SCHOOL BREAKFAST PROGRAM
CFDA No. 10.555, 10.553**

Criteria: Semi-annual certifications are required to be signed by employees documenting the amount of time spent working under the School Lunch grant initiatives.

Condition: The School Board did not obtain semi-annual certifications for all employees.

Context: In a sample of 20 employees, School Lunch semi-annual certifications were not obtained for 18 employees for one-half of the year and one employee for the entire year paid with School Lunch funds which amounted to \$551,837 of questioned costs.

Cause: School Lunch semi-annual certifications were not obtained for employees paid with School Lunch funds.

Effect: The lack of certifications is a violation of the OMB Circular A-87, attachment B, paragraph 8.h.(3) requirements. Funding for future periods could be denied if the School Board does not comply with grant requirements.

Recommendation: The School Board should obtain employee signed semi-annual certifications to accurately determine the amount of time each employee works on specific grants.

Management's Response: We concur with the finding.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

A. FINDINGS – FINANCIAL STATEMENT AUDIT – COMPLIANCE WITH LAWS AND REGULATIONS

MATERIAL WEAKNESSES

09-1 Controls over Disbursements and Purchases

Condition: The Director of Business Services has access within the computer system to create vendors, modify vendor information, initiate and approve purchase orders, approve invoices, and print pre-signed checks.

Current Status: A vendor history listing showing changes made by the Director of Business Services is being reviewed and any changes made are verified by the accountant.

09-2 Controls over the Period-end Financial Reporting Process

Condition: General Journal Entries can be initiated and recorded by the Director of Business Services and by the accountant. Such entries are not reviewed by anyone.

Current Status: There is a similar finding in the current year.

SIGNIFICANT DEFICIENCIES

None

COMPLIANCE WITH LAWS AND REGULATIONS

None

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

DEPARTMENT OF HEALTH AND HUMAN SERVICES

09-3 HEADSTART

Condition: Per testing of reporting requirements for Head Start, P&N noted that the required final report Form SF 269 for the period 7/1/08 - 6/30/09 was not filed timely. The final report should have been filed by 9/30/09. The report was filed on 10/15/09.

Current Status: No similar findings were noted in the current audit of the financial statements.

09-4 HEADSTART

Condition: Per testing of eligibility requirements for Head Start, P&N noted one student file out of a sample of 26 did not have verification of income. An Assumption Parish Head Start Eligibility Form was in the file documenting that the student was income eligible to participate in the Head Start program, however the documentation supporting this decision was not on file. Per the District's policy this documentation should be kept on file at the Head Start office.

Current Status: No similar findings were noted in the current audit of the financial statements.

09-5 TITLE I

Condition: Per testing of certification of employees, it was noted that 2 employees that solely work on Title I program did not have the semi-annual certification for the second half of the year documented. The first half of the year certification was documented for these two employees.

Current Status: No similar findings were noted in the current audit of the financial statements.

09-6 TITLE I

Condition: As part of the schoolwide plan for the Title I program, each individual school develops its own parental involvement policy with input from parents of participating students. Each individual school holds parent workshops and follows a curriculum of parental development programs based on its policy. No agendas, summaries of results, or sign in sheets were retained as the result of these workshops.

Current Status: No similar findings were noted in the current audit of the financial statements.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2010

MAJOR FEDERAL AWARD PROGRAMS AUDIT (Continued)

09-7 TITLE I

Condition: Per testing of suspension and debarment on Title I program, it was noted that two vendors had purchases over \$100,000. No evidence that a verification check for the covered transaction was documented by checking the EPLS, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor.

Current Status: No similar findings were noted in the current audit of the financial statements.

DEPARTMENT OF HOMELAND SECURITY

09-8 DISASTER GRANTS – PUBLIC ASSISTANCE

Condition: Per testing of the allowability of expenditures for disaster public assistance, it was noted that the actual cost of PW 2414 was less than the amount originally approved by the Department of Homeland Security by \$5,507. The Department of Homeland Security reimbursed 90% of the costs which equaled \$4,956.

Current Status: No similar findings were noted in the current audit of the financial statements.

09-9 DISASTER GRANTS – PUBLIC ASSISTANCE

Condition: Per testing of suspension and debarment on Disaster Grants – Public Assistance, it was noted that one vendor had purchases over \$100,000. No evidence that a verification check for the covered transaction was documented by checking the EPLS, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor.

Current Status: No similar findings were noted in the current audit of the financial statements.

INDEPENDENT AUDITORS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
Assumption Parish School Board

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Assumption Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Assumption Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and
 - Nonpublic Transportation Revenue.

Results:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

Results:

No differences were noted between the number of full-time classroom teachers per Schedule 4 and Schedule 2, or between the schedules and the October 1 payroll records.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

Results:

No differences were noted between the number of principals and assistant principals per Schedule 4 and Schedule 2, or between the schedules and the October 1 payroll records.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

Results:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Education Agencies (CFDA 84.010) application.

Results:

We noted no discrepancies between the schools as listed in the Title I Grant application and the list supporting the schools represented in the schedule.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Results:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary and extra compensation were properly included on the schedule.

Results:

In our sample of 25, we noted reasonableness between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the aforementioned listing. Note that reasonableness is considered because the actual pay that was used in the computation of the average and the annual salary per the salary schedule may be different due to docs in pay or other factors.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

Results:

We noted no differences in the averages reported on the schedule and our calculations.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results:

In our sample of 10 classes, 7 discrepancies existed between the aforementioned listing and the schedule.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Assumption Parish School Board.

Results:

No differences were noted.

The Graduation Exit Exam (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Assumption Parish School Board.

Results:

No differences were noted.

LEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Assumption Parish School Board.

Results:

No differences were noted.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Assumption Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Lasalle & Nettleton

December 21, 2010

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

SCHEDULES REQUIRED BY STATE LAW (R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2010

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certified and uncertified number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

Schedule 4 - Experience of Public Teachers and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data

This schedule includes average classroom teacher's salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - The Graduation Exit Exam

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 - The *iLEAP* Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
For the Year Ended June 30, 2010

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:	
Teacher and Student Interaction Activities:	
Classroom Teachers Salaries	\$ 12,675,717
Other Instructional Staff Salaries	2,302,267
Employee Benefits	5,846,315
Purchased Professional and Technical Services	55,767
Instructional Materials and Supplies	565,302
Instructional Equipment	<u>83,650</u>
Total Teacher and Student Interaction Activities	\$ 21,529,018
Other Instructional Activities	44,373
Pupil Support Activities	1,799,306
Less: Equipment for Pupil Support Activities	<u>(1,209)</u>
Net Pupil Support Activities	1,798,097
Instructional Staff Services	935,600
Less: Equipment for Instructional Staff Services	<u>-</u>
Net Instructional Staff Services	935,600
School Administration	2,787,866
Less: Equipment for School Administration	<u>-</u>
Net School Administration	<u>2,787,866</u>
Total General Fund Instructional Expenditures	<u>\$ 27,094,954</u>
Total General Fund Equipment Expenditures	<u>\$ 130,845</u>

Certain Local Revenue Sources

Local Taxation Revenue:	
Constitutional Ad Valorem Taxes	\$ 670,203
Renewal Ad Valorem Taxes	4,135,982
Debt Service Ad Valorem Taxes	-
Up to 1% of Collections by Sheriff	122,468
Sales and Use Taxes	4,391,008
Total Local Taxation Revenue	<u>\$ 9,319,661</u>
Local Earnings on Investments in Real Property:	
Earnings from 16th Section Property	\$ 6,647
Earnings from Other Real Property	-
Total Local Earnings on Investments in Real Property	<u>\$ 6,647</u>
State Revenue in Lieu of Taxes:	
Revenue Sharing - Constitutional Tax	\$ 15,452
Revenue Sharing - Other Taxes	95,392
Revenue Sharing - Excess Portion	2,949
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>\$ 113,793</u>
Nonpublic Textbook Revenue	<u>\$ 5,781</u>
Nonpublic Transportation Revenue	<u>\$ 61,203</u>

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 2

Education Levels of Public School Staff
As of October 1, 2009

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	6	2%	6	55%	0	0%	0	0%
Bachelor's Degree	207	71%	5	45%	0	0%	0	0%
Master's Degree	60	21%	0	0%	10	48%	0	0%
Master's Degree + 30	17	6%	0	0%	11	52%	0	0%
Specialist in Education	1	0%	0	0%	0	0%	0	0%
Ph. D. or Ed. D.	1	0%	0	0%	0	0%	0	0%
Total	292	100%	11	100%	21	100%	0	0%

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 3

Number and Type of Public Schools
For the year ended June 30, 2010

Type	Number
Elementary	5
Middle/Jr. High	4
Secondary	1
Combination	0

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 4

Experience of Public Principals and Full-time Classroom Teachers
As of October 1, 2009

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	1	5	0	4	11
Principals	0	0	1	1	5	0	3	10
Classroom Teachers	24	24	90	34	49	29	53	303
Total	24	24	92	36	59	29	60	324

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 5

Public School Staff Data
As of June 30, 2010

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	44,911	44,253
Average Classroom Teachers' Salary Excluding Extra Compensation	44,078	43,408
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	303	291

ASSUMPTION PARISH SCHOOL BOARD

Napoleonville, Louisiana

Schedule 6

Class Size Characteristics

As of October 1, 2009

School Type:	1-20		21-26		27-33		34+		Total
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	
Elementary	58%	193	35%	117	1%	4	6%	20	334
Elementary Activity Classes	56%	27	19%	9	2%	1	23%	11	48
Middle/Jr. High	75%	329	23%	100	2%	10	0%	0	439
Middle/Jr. High Activity Classes	59%	44	23%	17	12%	9	7%	5	75
High	47%	219	37%	174	16%	73	0%	0	466
High Activity Classes	81%	58	7%	5	10%	7	3%	2	72
Combination	0%	3	0%	0	0%	0	0%	0	3
Combination Activity Classes	0%	0	0%	0	0%	0	0%	0	0

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21st Century
For the year ended June 30, 2010

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	10	3.4%	11	3.6%	9	2.9%	18	6.1%	15	4.9%	7	2.3%
Mastery	52	17.6%	60	19.4%	73	23.4%	44	15.0%	43	13.9%	49	15.8%
Basic	136	46.1%	157	50.8%	147	47.1%	132	44.9%	147	47.6%	131	42.1%
Approaching Basic	63	21.4%	54	17.5%	60	19.2%	57	19.4%	67	21.7%	72	23.2%
Unsatisfactory	34	11.5%	27	8.7%	23	7.4%	43	14.6%	37	12.0%	52	16.7%
Total	295	100.0%	309	100.0%	312	100.0%	294	100.0%	309	100.0%	311	100.0%

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	8	2.7%	17	5.5%	3	1.0%	6	2.0%	5	1.6%	1	0.3%
Mastery	45	15.1%	51	16.5%	35	11.3%	46	15.4%	45	14.6%	45	14.5%
Basic	123	41.3%	131	42.4%	149	47.9%	144	48.3%	157	50.8%	145	46.6%
Approaching Basic	84	28.2%	83	26.9%	100	32.2%	69	23.2%	61	19.7%	73	23.5%
Unsatisfactory	38	12.8%	27	8.7%	24	7.7%	33	11.1%	41	13.3%	47	15.1%
Total	298	100.0%	309	100.0%	311	100.0%	298	100.0%	309	100.0%	311	100.0%

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	12	4.3%	5	1.6%	8	2.4%	13	4.6%	24	7.8%	10	3.0%
Mastery	43	15.4%	41	13.4%	40	11.8%	12	4.2%	20	6.5%	12	3.6%
Basic	115	41.1%	154	50.3%	157	46.4%	144	50.7%	153	50.0%	194	57.4%
Approaching Basic	94	33.6%	99	32.4%	107	31.7%	71	25.0%	66	21.6%	78	23.1%
Unsatisfactory	16	5.7%	7	2.3%	26	7.7%	44	15.5%	43	14.1%	44	13.0%
Total	280	100.0%	306	100.0%	338	100.0%	284	100.0%	306	100.0%	338	100.0%

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	4	1.4%	9	2.9%	5	1.5%	2	0.7%	4	1.3%	3	0.9%
Mastery	30	10.4%	58	19.0%	61	18.0%	25	8.6%	41	13.5%	21	6.2%
Basic	130	45.0%	112	36.6%	132	39.1%	152	52.4%	153	50.3%	183	54.1%
Approaching Basic	100	34.6%	96	31.4%	100	29.6%	74	25.5%	73	24.0%	99	29.3%
Unsatisfactory	25	8.7%	31	10.1%	40	11.8%	37	12.8%	33	10.9%	32	9.5%
Total	289	100.0%	306	100.0%	338	100.0%	290	100.0%	304	100.0%	338	100.0%

ASSUMPTION PARISH SCHOOL BOARD
Napoleonville, Louisiana

Schedule 8

The Graduation Exit Exam for the 21st Century
For the year ended June 30, 2010

District Achievement Level Results	Spring Initial Testers GEE 21											
	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10 & 11												
Advanced	3	1.1%	5	2.1%	0	0.0%	22	7.9%	21	8.7%	5	2.0%
Mastery	27	9.7%	17	7.0%	11	4.4%	52	18.6%	28	11.6%	31	12.4%
Basic	134	48.0%	100	41.3%	130	51.6%	124	44.4%	122	50.4%	126	50.2%
Approaching Basic	84	30.1%	86	35.5%	77	30.6%	41	14.7%	45	18.6%	51	20.3%
Unsatisfactory	31	11.1%	34	14.0%	34	13.5%	40	14.3%	26	10.7%	38	15.1%
Total	279	100.0%	242	99.9%	252	100.1%	279	99.9%	242	100.0%	251	100.0%

District Achievement Level Results	Spring Initial Testers GEE 21											
	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10 & 11												
Advanced	1	0.5%	1	0.4%	3	1.6%	0	0.0%	1	0.4%	1	0.5%
Mastery	23	11.6%	20	8.6%	23	12.0%	7	3.5%	1	0.4%	11	5.7%
Basic	85	42.7%	98	42.2%	92	47.9%	103	51.8%	91	39.4%	107	55.7%
Approaching Basic	64	32.2%	70	30.2%	43	22.4%	62	31.2%	81	35.1%	41	21.4%
Unsatisfactory	26	13.1%	43	18.5%	31	16.1%	27	13.6%	57	24.7%	32	16.7%
Total	199	100.1%	232	99.9%	192	100.0%	199	100.1%	231	100.0%	192	100.0%

The percent of students across achievement levels may not total 100 due to rounding.

ASSUMPTION PARISH SCHOOL BOARD
Natchitoches, Louisiana

Schedule 9 (cont)

ILEAP
For the year ended June 30, 2010

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	11	3.8%	9	3.1%	6	2.0%	4	1.4%
Mastery	65	22.2%	28	9.6%	19	6.5%	33	11.3%
Basic	124	42.3%	118	40.3%	132	45.1%	149	50.9%
Approaching Basic	71	24.2%	65	22.2%	98	33.4%	68	23.2%
Unsatisfactory	22	7.5%	73	24.9%	38	13.0%	39	13.3%
Total	293	100.0%	293	100.1%	293	100.0%	293	100.1%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	5	1.9%	10	3.8%	4	1.5%	2	0.8%
Mastery	26	9.9%	14	5.3%	24	9.2%	25	9.6%
Basic	102	38.9%	104	39.7%	84	32.1%	122	46.7%
Approaching Basic	68	26.0%	61	23.3%	107	40.8%	65	24.9%
Unsatisfactory	61	23.3%	73	27.9%	43	16.4%	47	18.0%
Total	262	100.0%	262	100.0%	262	100.0%	261	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	6	2.0%	12	4.0%	4	1.3%	6	2.0%
Mastery	27	9.0%	13	4.3%	21	7.0%	15	5.0%
Basic	147	49.2%	142	47.5%	146	49.0%	157	52.7%
Approaching Basic	82	27.4%	73	24.4%	101	33.9%	70	23.5%
Unsatisfactory	37	12.4%	39	12.8%	26	8.7%	50	16.8%
Total	299	100.0%	299	99.9%	298	99.9%	298	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	11	3.8%	2	0.7%	0	0.0%	2	0.7%
Mastery	35	12.1%	14	4.8%	28	9.7%	36	12.4%
Basic	137	47.2%	162	55.9%	138	47.8%	159	54.8%
Approaching Basic	92	31.7%	76	26.2%	84	29.1%	53	18.3%
Unsatisfactory	15	5.2%	36	12.4%	39	13.5%	40	13.8%
Total	290	100.0%	290	100.0%	289	100.1%	290	100.0%

District Achievement Level Results	ELA		Mathematics	
	2008		2008	
	Number	Percent	Number	Percent
Grade 9				
Advanced	1	0.4%	14	4.9%
Mastery	17	6.0%	20	7.0%
Basic	124	43.5%	149	52.5%
Approaching Basic	106	37.2%	61	21.5%
Unsatisfactory	37	13.0%	40	14.1%
Total	285	100.1%	284	100.0%

The percent of students across achievement levels may not total 100 due to rounding.

ASSUMPTION PARISH SCHOOL BOARD

Natchitoches, Louisiana

Schedule 9 (cont)

ILEAP
For the year ended June 30, 2010

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	12	4.4%	18	6.6%	7	2.6%	3	1.1%
Mastery	58	21.4%	46	17.0%	41	15.1%	43	15.9%
Basic	117	43.2%	113	41.7%	118	43.3%	128	47.4%
Approaching Basic	60	22.1%	65	24.0%	85	31.4%	69	25.6%
Unsatisfactory	24	8.9%	29	10.7%	20	7.4%	27	10.0%
Total	271	100.0%	271	100.0%	271	100.0%	270	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	2	0.7%	0	0.0%	2	0.7%	5	1.8%
Mastery	30	10.5%	21	7.3%	29	10.2%	20	7.0%
Basic	109	38.2%	126	44.1%	122	43.0%	146	51.2%
Approaching Basic	91	31.9%	66	23.1%	84	29.6%	74	26.0%
Unsatisfactory	53	18.6%	73	25.5%	47	16.5%	40	14.0%
Total	285	99.9%	286	100.0%	284	100.0%	285	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	2	0.8%	6	2.5%	3	1.3%	1	0.4%
Mastery	28	11.7%	17	7.1%	26	10.8%	15	6.3%
Basic	129	53.0%	120	50.0%	111	46.3%	128	53.3%
Approaching Basic	56	23.3%	54	22.5%	72	30.0%	64	26.7%
Unsatisfactory	25	10.4%	43	17.9%	28	11.7%	32	13.3%
Total	240	100.0%	240	100.0%	240	100.1%	240	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	6	2.2%	5	1.8%	4	1.5%	4	1.5%
Mastery	26	9.6%	15	5.5%	27	9.9%	40	14.7%
Basic	138	50.7%	140	51.5%	127	46.7%	146	53.7%
Approaching Basic	72	26.5%	70	25.7%	90	33.1%	56	20.6%
Unsatisfactory	30	11.0%	42	15.4%	24	8.8%	26	9.6%
Total	272	100.0%	272	99.9%	272	100.0%	272	100.1%

District Achievement Level Results	ELA		Mathematics	
	2009		2009	
	Number	Percent	Number	Percent
Grade 9				
Advanced	3	1.0%	14	4.7%
Mastery	25	8.4%	30	10.1%
Basic	164	54.8%	151	50.7%
Approaching Basic	78	26.1%	51	17.1%
Unsatisfactory	29	9.7%	32	17.4%
Total	299	100.0%	298	100.0%

The percent of students across achievement levels may not total 100 due to rounding.

ASSUMPTION PARISH SCHOOL BOARD

Nacoleonville, Louisiana

Schedule 9 (cont)

ILEAP

For the year ended June 30, 2010

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	12	4.7%	9	3.5%	7	2.6%	3	1.1%
Mastery	48	18.6%	51	19.8%	41	15.1%	43	15.9%
Basic	121	46.9%	118	45.7%	118	43.5%	128	47.4%
Approaching Basic	55	21.3%	44	17.1%	85	31.4%	69	25.6%
Unsatisfactory	22	8.5%	36	14.0%	20	7.4%	27	10.0%
Total	258	100.0%	258	100.1%	271	100.0%	270	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	9	3.3%	12	4.4%	5	1.9%	3	1.1%
Mastery	32	11.9%	36	13.3%	36	13.3%	32	11.9%
Basic	121	44.8%	120	44.4%	116	43.0%	136	50.4%
Approaching Basic	80	29.6%	59	21.9%	84	31.1%	55	20.4%
Unsatisfactory	28	10.4%	43	15.9%	29	10.7%	44	16.3%
Total	270	100.0%	270	99.9%	270	100.0%	270	100.1%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	9	3.5%	5	1.9%	3	1.2%	7	2.7%
Mastery	47	18.4%	33	12.7%	41	16.1%	27	10.6%
Basic	115	44.9%	120	46.2%	109	42.7%	119	46.7%
Approaching Basic	61	23.8%	59	22.7%	80	31.4%	66	25.9%
Unsatisfactory	24	9.4%	43	16.5%	22	8.6%	36	14.1%
Total	256	100.0%	260	100.0%	255	100.0%	255	100.0%

District Achievement Level Results	ELA		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	5	2.0%	5	2.0%	2	0.8%	1	0.4%
Mastery	27	11.0%	17	6.9%	29	11.7%	25	10.1%
Basic	109	44.3%	136	54.8%	111	44.8%	140	56.5%
Approaching Basic	73	30.5%	53	21.4%	78	31.5%	50	20.2%
Unsatisfactory	30	12.2%	37	14.9%	28	11.3%	32	12.9%
Total	246	100.0%	248	100.0%	248	100.1%	248	100.1%

District Achievement Level Results	ELA		Mathematics	
	2010		2010	
	Number	Percent	Number	Percent
Grade 9				
Advanced	0	0.0%	18	6.4%
Mastery	33	11.7%	19	6.7%
Basic	134	47.5%	138	48.9%
Approaching Basic	83	29.4%	58	20.6%
Unsatisfactory	32	11.3%	49	17.4%
Total	282	99.9%	282	100%

The percent of students across achievement levels may not total 100 due to rounding.

LAWRENCE HOWELL
PRESIDENT

EARL T. MARTINEZ
SUPERINTENDENT

ELECTA FLETCHER MICKENS
VICE-PRESIDENT

ASSUMPTION PARISH SCHOOL BOARD

"Celebrating 133 Years of Educating Assumption Parish"

4901 HIGHWAY 308

NAPOLEONVILLE, LOUISIANA 70390

LEONARD ALCORN
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ELECTA FLETCHER MICKENS
RAY NICHOLAS
JESSICA OURSO
LEE MEYER

December 21, 2010

Postlethwaite and Netterville
P. O. Box 1190
Donaldsonville, LA 70390

To Whom It May Concern:

Please have this communication serve as a response to the three (3) findings identified in the Assumption Parish School Board's financial statements for the year ended June 30, 2010 and to the seven (7) recommendations made in the management letter for the same audit period.

FINANCIAL STATEMENT FINDINGS:

10-1 – Controls over the period-end financial reporting process – General journal entries can be initiated and recorded by the Director of Business Services and by the staff accountant – grants management. Such entries are not reviewed by anyone.

- **Corrective action** – All journal entries shall be reviewed by both positions mentioned with approval signified by signature and date of both. An upgrade to a newer version of the financial management software shall require an on-line approval process for all journal entries prior to posting. This upgrade is scheduled for release late in 2011 calendar year as confirmed by the software creator.

10-2 – Compliance with laws and regulation – bid law – Quotes were not obtained in the procurement of an air conditioning unit that was purchased for Labadieville Primary School.

- **Corrective action** – The Director of Business Services will work closely with all staff members to ensure that all purchases that meet the requirement to have quotations and/or bids will be documented. Said documentation shall be attached to the purchase orders and vendor invoices and filed in the paid vendor file.

10-3 – Child Nutrition Program – Per testing of certification of employees, it was noted that all employees that work solely on Child Nutrition Program (CNP) cost objectives did not have the semi-annual certification for the second half of the year documented.

- **Corrective action** – With the filling of the CNP Coordinator's position effective January 6, 2011, this situation will not exist in the future. Semi-annual forms have been obtained for the first half of the 2011 fiscal year.

"An Equal Opportunity Employer"

The Assumption Parish School Board does not discriminate on the basis of race, color, national origin, sex, age, or disability in any of its programs, activities, admission, or employment practices as required by Title VI, Title IX, Section 504, and Title II.

MANAGEMENT LETTER FINDINGS:

ML 10-1 – Controls over processing of payroll – The person who processes payroll has the ability to add employees, change employee information, and update the pay schedule.

- **Corrective action** – The Assumption Parish School Board management team recognizes and acknowledges this weakness and the risks associated with it. Over the last several years, steps have been taken to segregate the duties between Human Resources and Payroll. Procedures have been put into place to review and evaluate payroll changes on a monthly basis. The ability to restrict the payroll accountant's access on the current software is not possible and such restriction will severely curtail the business services department's ability to issue payroll in timely manner. With a limited staff, to segregate duties to an "acceptable" level is not possible.

ML 10-2 – Documentation of components of internal controls – The components of an internal control system include the control environment, management's risk assessment, information and communication systems, control activities, and monitoring.

- **Corrective action** – The Assumption Parish School Board management team shall begin the process of creating an accounting manual which shall include written documentation of internal controls and a fraud risk assessment and monitoring process.

ML 10-3 – Employee Benefits – It was noted during the testing of payroll transactions, that the District was still being billed for health insurance for an employee who was no longer employed by the District. The employees' termination date was ten months prior to the billing date. The District prepares a reconciliation of health insurance deductions to the amount billed. Such instances of delays in communicating the status of employees to benefits providers could result in overpayments of benefits. Additionally, the reconciliation process is more time-consuming than necessary due to the increase in reconciling items.

- **Corrective action** – Management will promptly report all changes in employee statuses to all necessary employers and vendors utilizing documentation available to include but not limited to letters of resignation and/or retirement, letters requesting extended medical leaves, communication from workers' compensation provider regarding employees out on workers' compensation, and board meeting minutes. This communication methods to be used will include but not be limited to faxing and mailing. A review of an online in-house reconciliation document shall be performed to ensure that all necessary documents have been submitted timely. Monthly collaboration between the Insurance Secretary and the Business Services Director should curtail this situation from occurring with great frequency in the future.

ML 10-4 – Interim Financial Statements – The Board currently receives sales tax information on a monthly basis. Complete financial information is only reviewed when the budget for the upcoming year is adopted. The Board does not have complete financial information to use as a basis for making decision.

- The Superintendent will formulate a finance committee to review financial data. The exact composition of this committee is not yet identified. The exact meeting frequency has also not been identified.

ML 10-5 – Amounts Due from Employees and Retirees – The general ledger includes accounts that are made up of the amounts due from employees and retirees. While there has been improvement in the collection of these amounts, there is not reconciliation of the balances to amounts due from specific people.

- An on-line in-house excel spreadsheet has been developed that will identify by payroll deduction (including retirees' health and life insurance) the amount due from each person. This spreadsheet will be maintained monthly by the business office. Billing notices shall be mailed out by the human resources department and followed up on to ensure payment has been made. Since the development of this spreadsheet approximately one week ago, the district has billed and collected premiums from retirees.

ML 10-6 – Program Eligibility for McKinney Vento – The eligibility of each student is not re-evaluated each school year. This could result in the use of federal funding for students who are no longer eligible to receive such services.

MCKINNEY-VENTO PROGRAM ELIGIBILITY POLICY

The Assumption Parish McKinney-Vento Federal Program assesses every incoming/returning student including the re-evaluation of each identified homeless student at the beginning of each new school year.

I. INITIAL IDENTIFICATION PROCESS

1. Written: Each Assumption Parish School District enrollment packet includes a Louisiana Residency Questionnaire and a McKinney-Vento Confidential Referral Form.

2. Oral: Contact is made with each residency questionnaire indicating homeless identifier.

Decision: Eligibility shall be determined within five (5) working days after receiving the referral and/or oral contact.

II. SECOND PHASE IDENTIFICATION PROCESS

1. Written: Each student identified as homeless the previous school year who fails to respond through initial phase receives a color coded (green) Louisiana Residency Questionnaire and McKinney-Vento Confidential Referral Form emphasizing the need for re-assessment of residency.

2. Oral: Contact is made with each residency questionnaire indicating any homeless identifier.

Decision: Eligibility shall be determined within five (5) working days after receiving the referral and/or oral contact.

II. THIRD PHASE IDENTIFICATION PROCESS

1. **Written:** No written contact.

2. **Oral:** The Homeless Liaison attempts phone contact for each student identified as homeless the previous school year who fails to respond through SECOND phase.

Decision: Eligibility shall be determined within five (5) working days after receiving the referral and/or oral contact.

II. FINAL PHASE IDENTIFICATION PROCESS

1. **Written:** No written contact.

2. **Oral:** The Homeless Liaison attempts a home visit for each student identified as homeless the previous school year who fails to respond through THIRD phase.

Decision: Eligibility shall be determined within five (5) working days after receiving the referral and/or oral contact.

ADDENDUM TO POLICY (December 2010)

Decision: If re-evaluation is not made after fourth attempt, the student will be removed from program until such re-evaluation can be made.

If there is a dispute, the school must immediately contact the Homeless Liaison and begin the dispute resolution procedures (see Assumption Parish Dispute Resolution Policy)

ML 10-7 – Information System Control Environment – The controls related to the information system environment should be improved to ensure that information is secure, access to information is limited to personnel with a need for access, and that system charges are appropriate.

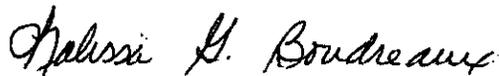
- A section on the Employee Information packet will include an approval of the employee's system access. A document has been generated and shared among all entities with information pertaining to the employee. This document will be reviewed to ensure all information is needed and add any additional information that may be needed among all entities.
- With a limited number of staff members in the business office, it is not possible to have someone who understands the data verify the accuracy of the data interface. During the course of the bank reconciliation process, the cleared checks on the reports generated by Pentamation and data from the bank statement are reviewed for accuracy by the Director of Business Services.

CORRECTIVE ACTION PLAN, p. 5
December 21, 2010

- The technology department will form a business continuity team to discuss a formalized Disaster Recovery plan which will include all major systems used within the district. The team will be composed of members of the technology department as well as directors and supervisors. The mission of this team will be to develop a plan to ensure a quick recovery of the IT infrastructure in the case of a disaster, natural or otherwise.
- The IT Supervisor has begun looking at options to have an off site back up plan / site.
- The staff accountant-grants management does not have access to add or change an employee in the human resources module. This position shall generate a report on a monthly basis that will identify all additions and/or changes to an employees' human resources record. This report will identify what was changed and the operator that made the change. Data elements on this report shall be compared to the salary voucher for each employee as these data elements relate to sick, personal, annual, and / or extended medical leave. A copy of this report shall be reviewed and documentation of said review shall be found on face of report. There is not an automated report generator function within the confines of the current software program.

With any questions regarding the information contained within this document, please do not hesitate to contact me via phone, written correspondence, or email (mboudreaux@assumptionschools.com).

Sincerely,



Malissa G. Boudreaux
Director of Business Services

To the Members of the
Assumption Parish School Board
Napoleonville, LA.

We have audited the general-purpose financial statements of the Assumption Parish School Board for the year ended June 30, 2010, and have issued our report thereon dated December 21, 2010. Professional standards suggest that we provide you with the following information related to our audit.

As stated in our engagement letter dated August 12, 2010, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with generally accepted accounting principles. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by us.

As part of our audit, we considered the internal control structure of the Assumption Parish School Board. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control structure. During the course of the performance of our audit procedures and documentation of the School Board's internal controls, we noted certain immaterial items that have been communicated to management by way of discussion. The following is a description of items that were of such significance to comment in a formal management letter.

ML 10-1
Finding: **Controls over Processing of Payroll**
The person who processes payroll has the ability to add employees, change employee information, and update the pay schedule.

Recommendation: While there are compensating controls that exist, controls could be improved if the person who processes payroll is restricted from the abilities to add employees, change employee information, and update the pay schedule.

ML 10-2

Finding:

Documentation of the Components of Internal Control

The components of an internal control system include the control environment, management's risk assessment, information and communication systems, control activities, and monitoring. Management should actively participate in the design and approval of the financial reporting system and procedures to safeguard assets as well as monitoring of the appropriateness and effectiveness of the existing procedures as the School Board's accounting processes evolve.

Recommendation:

The internal controls could be strengthened by documenting the control procedures required in initiating and recording financial transactions. Such procedures could be documented in a policy that clearly defines control procedures and management responsibilities. Additionally, management should develop a fraud risk assessment and monitoring process.

ML 10-3

Finding:

Employee Benefits

It was noted during the testing of payroll transactions, that the School Board was still being billed for health insurance for an employee who was no longer employed by the School Board. The employee's termination date was ten months prior to the billing date. The School Board prepares a reconciliation of health insurance deductions to the amount billed. Such instances of delays in communicating the status of employees to benefits providers could result in overpayments of benefits.

Recommendation:

Management should ensure that such changes in employee status are promptly reported to all necessary employees and vendors to help prevent salary and benefit overpayments. The reconciliation could be streamlined and include less reconciling items by prompt reporting of changes in employee status to benefits providers.

ML 10-4

Finding:

Interim Financial Statements

The Board currently receives sales tax information on a monthly basis. Complete financial information is only reviewed when the budget for the upcoming year is adopted. The Board does not have complete financial information to use as a basis for making decisions.

Recommendation:

The Board or a finance committee made up of Board members should review the financial statements on a regular basis to ensure that the School Board's financial objectives are being met.



ML 10-5

Finding:

Amounts Due from Employees and Retirees

The general ledger includes accounts that are made up of amounts due from employees and retirees. While there has been improvement in the collection of these amounts, there is no reconciliation of the balances to amounts due from specific people.

Recommendation:

These accounts should be closely monitored and reconciled to a listing of amounts due from specific people to ensure that the School Board is repaid for all proper expenditures.

ML 10-6

Finding:

Program Eligibility for McKinney Vento

The eligibility of each student is not re-evaluated each school year. This could result in the use of federal funding for students who are no longer eligible to receive such services.

Recommendation:

The School Board should implement a policy that requires the re-evaluation each year of the eligibility of each student who receives services under the McKinney Vento federal program.

ML 10-7

Finding:

Information System Control Environment

The controls related to the information system environment should be improved to ensure that information is secure, access to information is limited to personnel with a need for access, and that system changes are appropriate.

Recommendation:

The School Board should consider implementing the following:

- The School Board should formalize and document the process for approving, assigning, modifying, and revoking user access rights for their information systems. As part of this process, the School Board should include an area on its Employee Notification Form, documenting HR's approval of the employee's system access.
- During our review, it was noted that the same employee responsible for pulling outside data into Pentamation also checks both sets of data to ensure that the interface was complete and accurate. The School Board should have an employee who is not responsible for or capable of performing this interface check these two sets of data for completeness and accuracy.
- The School Board should ensure that all data is backed up to an offsite location.
- The School Board does not have a formalized disaster recovery plan in place. The School Board management should formalize a disaster recovery plan to ensure that, in the event of a disaster, operations and systems can be up and running in a minimal amount of time.



- During our review, it was noted that no exception report is generated or review performed when changes are made to vacation and sick accruals. The School Board should have an exception report generated when changes are made to vacation and sick accruals and have an employee without the ability to make these changes review the report to ensure the changes are reasonable.
- During our review, it was noted that new employee accounts created in the HR system are reviewed for proper setup; however, this is not a formal process. The School Board should make this a formal process to ensure that the account is set up correctly and that vacation and sick accruals will be calculated correctly.

This information is intended solely for the use of the Board Members and management of the Assumption Parish School Board and should not be used for any other purpose.

Stephanie M. Nettles, Ph.D.

Donaldsonville, Louisiana
December 21, 2010



LAWRENCE HOWELL
PRESIDENT

EARL T. MARTINEZ
SUPERINTENDENT

ELECTA FLETCHER MICKENS
VICE-PRESIDENT

ASSUMPTION PARISH SCHOOL BOARD

"Celebrating 132 Years of Educating Assumption Parish"

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Business Services Department
mboudreaux@assumptionschools.com

ELECTA FLETCHER MICKENS
RAY NICHOLAS
JESSICA OURSO
LEE MEYER

January 11, 2011

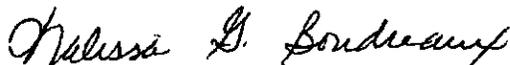
Postlethwaite and Netterville
P. O. Box 1190
Donaldsonville, LA 70390

To Whom It May Concern:

Please have this communication serve as a response to a request by Ms. Suzanne H. Elliott, CPA, Louisiana Legislative Auditor, for the exception noted in relation to the audit assurance schedule #6 – class-size characteristics.

The Human Resources Director, the Technology Director, and the Testing Coordinator have met to review the 70% discrepancy. They determined that a report was not generated and could not be generated at the time of the audit that captured a snap shot of the class roll and attendance logs as of October 1, 2009. Such a report has been captured for October 1, 2010 and will be captured in the future by the Technology Director.

Sincerely,



Malissa G. Boudreaux
Business Services Director

"An Equal Opportunity Employer"

The Assumption Parish School Board does not discriminate on the basis of race, color, national origin, sex, age, or disability in any of its programs, activities, admission, or employment practices as required by Title VI, Title IX, Section 504, and Title II.