

LINCOLN TOTAL COMMUNITY ACTION, INC.

RUSTON, LOUISIANA

FINANCIAL STATEMENTS

AND ADDITIONAL INFORMATION

FOR THE YEAR ENDED

NOVEMBER 30, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/9/10

LINCOLN TOTAL COMMUNITY ACTION, INC.
NOVEMBER 30, 2009

CONTENTS

	<u>PAGE</u>
COMPLIANCE REPORTS:	
Report on Internal Control Over Financial Reporting And on Compliance and Other Matters Based on An Audit of Financial Statements Performed In Accordance with Government Auditing Standards.....	1-2
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance With OMB Circular A-133.....	3-5
INDEPENDENT AUDITORS' REPORT.....	6-7
FINANCIAL STATEMENTS:	
Statement of Financial Position.....	8
Statement of Activities.....	9
Statement of Cash Flows.....	10
Statement of Functional Expenses.....	11-12
Notes to Financial Statements.....	13-19
SUPPLEMENTARY FINANCIAL INFORMATION:	
Schedule I - Combining Balance Sheet - All Programs.....	20-21
Schedule II - Statement of Program Revenues, Expenditures and Changes in Net Assets - Unrestricted Operations.....	22-23
Schedule III - Statement of Program Revenues, Expenditures and Changes in Net Assets by Funding Cycles.....	24-30
Schedule IV - Statement of Expenditures - Budget and Actual....	31-32
Schedule V - Schedule of Federal Awards.....	33-34
Schedule VI - Schedule of Board Members Compensation.....	35
SCHEDULE OF FINDINGS AND QUESTIONED COSTS.....	36-37
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS.....	38
EXIT CONFERENCE.....	39

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

ROWLAND H. PERRY, CPA, APC
CHARLES L. JOHNSON, JR., CPA
VIOLET M. ROUSSEL, CPA, APC
JAY CUTHBERT, CPA, APAC

PAM BATTAGLIA, CPA
JULIAN B. JOHNSTON, CPA



"The CPA. Never Underestimate The Value."

Certified Public Accountants

3007 Armand Street
Monroe, Louisiana 71201

Telephone (318) 322-5156 or (318) 323-1411
Facsimile (318) 323-6931

- Accounting & Auditing
- HUD Audits
- Non-Profit Organizations
- Governmental Organizations
- Business & Financial Planning
- Tax Preparation & Planning
- Individual & Partnership
- Corporate & Fiduciary
- Bookkeeping & Payroll Services

May 24, 2010

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

We have audited the financial statements of Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2009, and have issued our report thereon dated May 24, 2010. We conducted our audit in accordance with accounting standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lincoln Total Community Action, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lincoln Total Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

ROWLAND H. PERRY, CPA, APC
CHARLES L. JOHNSON, JR., CPA
VIOLET M. ROUSSEL, CPA, APC
JAY CUTHBERT, CPA, APAC
PAM BATTAGLIA, CPA
JULIAN B. JOHNSON, CPA



"The CPA. Never Underestimate The Value."

Certified Public Accountants

3007 Armand Street
Monroe, Louisiana 71201

Telephone (318) 322-5158 or (318) 323-1411
Facsimile (318) 323-6331

- Accounting & Auditing
 - HUD Audits
 - Non-Profit Organizations
 - Governmental Organizations
- Business & Financial Planning
- Tax Preparation & Planning
 - Individual & Partnership
 - Corporate & Fiduciary
- Bookkeeping & Payroll Services

May 24, 2010

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

Compliance

We have audited the compliance of Lincoln Total Community Action, Inc. (a nonprofit organization) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2009. Lincoln Total Community Action, Inc.'s major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Lincoln Total Community Action, Inc.'s management. Our responsibility is to express an opinion on Lincoln Total Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with accounting standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lincoln Total Community

Action, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Lincoln Total Community Action, Inc.'s compliance with those requirements.

In our opinion, Lincoln Total Community Action, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2009.

Internal Control Over Compliance

The management of Lincoln Total Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Lincoln Total Community Action, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lincoln Total Community Action, Inc.'s internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control

that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Lincoln Total Community Action, Inc.'s response to the finding identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Lincoln Total Community Action, Inc.'s response and, accordingly, we express no opinion on it.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

ROWLAND H. PERRY, CPA, APC
CHARLES L. JOHNSON, JR., CPA
VIOLET M. ROUSSEL, CPA, APC
JAY CUTHBERT, CPA, APAC
PAM BATTAGLIA, CPA
JULIAN B. JOHNSTON, CPA



"The CPA. Never Underestimate The Value."
Certified Public Accountants
3007 Armand Street
Monroe, Louisiana 71201
Telephone (318) 322-5156 or (318) 323-1411
Facsimile (318) 323-6331

- Accounting & Auditing
 - HUD Audits
 - Non-Profit Organizations
 - Governmental Organizations
- Business & Financial Planning
- Tax Preparation & Planning
 - Individual & Partnership
 - Corporate & Fiduciary
- Bookkeeping & Payroll Services

May 24, 2010

INDEPENDENT AUDITORS' REPORT

Board of Directors
Lincoln Total Community Action, Inc.
Ruston, Louisiana

We have audited the accompanying statement of financial position of the Lincoln Total Community Action, Inc. (a nonprofit organization) as of and for the year ended November 30, 2009, and the related statement of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lincoln Total Community Action, Inc., as of November 30, 2009, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 24, 2010 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the result of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements of Lincoln Total Community Action, Inc. taken as a whole. The accompanying financial information listed as supplementary financial information on pages 20-35, including the accompanying Schedule of Federal Awards for the year ended November 30, 2009, are presented for purposes of additional analysis as required by the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations* and are not a required part of the financial statements. The accompanying financial information listed as supplementary financial information on pages 20-35 has been prepared in accordance with grantors' requirements and is not intended to be a complete presentation in accordance with accounting principles generally accepted in the United States of America. Such information on pages 19-34 has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED NOVEMBER 30, 2009

ASSETS

CURRENT ASSETS

Cash	39,974
Accounts Receivable - Grants	172,502
Accounts Receivable - Other	60
Due from Other Funds	<u>2,000</u>

TOTAL CURRENT ASSETS 214,536

FIXED ASSETS AND PROPERTY

Furniture, Buildings, and Equipment at Cost, Net	82,980
Land	<u>5,000</u>

TOTAL FIXED ASSETS AND PROPERTY 87,980

TOTAL ASSETS 302,516

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	154,036
Unearned Interest	-
Due to Other Funds	2,000
Advanced Fundings	<u>1,359</u>

TOTAL CURRENT LIABILITIES 157,395

NET ASSETS

Unrestricted	
Operations	57,141
Fixed Assets and Property	<u>87,980</u>

TOTAL NET ASSETS 145,121

TOTAL LIABILITIES AND NET ASSETS 302,516

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>Operations</u>	<u>Fixed Assets</u>	<u>Total</u>
<u>UNRESTRICTED</u>			
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	11,323	-	11,323
Grants - Corporation for National Services	58,400	-	58,400
Grants - HHS	2,092,794	-	2,092,794
Grants - USDA Food Program	216,702	-	216,702
Grants - ARRA	63,758	-	63,758
In-Kind Contributions	492,261	-	492,261
Donations and Interest	12,289	-	12,289
<u>TOTAL SUPPORT AND REVENUE</u>	<u>2,947,527</u>	<u>-0-</u>	<u>2,947,527</u>
 <u>EXPENSES</u>			
Federal Services:			
RSVP	81,791	760	82,551
Head Start (HHS)	2,250,274	20,907	2,271,181
USDA - Food Services	213,457	1,983	215,440
ARRA	63,888	594	64,482
<u>TOTAL PROGRAM SERVICES</u>	<u>2,609,410</u>	<u>24,244</u>	<u>2,633,654</u>
 <u>SUPPORT SERVICES</u>			
General and Administrative	255,623	2,375	257,998
<u>TOTAL SUPPORT SERVICES</u>	<u>255,623</u>	<u>2,375</u>	<u>257,998</u>
 <u>FUND-RAISING</u>			
<u>TOTAL FUND-RAISING</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL EXPENSES</u>	<u>2,865,033</u>	<u>26,619</u>	<u>2,891,652</u>
 <u>EXCESS (DEFICIT) OF SUPPORT OVER EXPENSES</u>			
	82,494	(26,619)	55,875
 <u>CHANGES IN NET ASSETS</u>			
Acquisition of Property	(84,224)	84,224	-
Gain on Asset Disposition	-	-	-
<u>NET ASSETS - BEGINNING OF YEAR</u>	58,891	30,375	89,266
 <u>UNRESTRICTED</u>			
Refund of Prior Year Grant	(20)	-	(20)
<u>NET ASSETS - END OF YEAR</u>	<u>57,141</u>	<u>87,980</u>	<u>145,121</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED NOVEMBER 30, 2009

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Change in Net Assets	55,875
Adjustments to Reconcile Increase in Net Assets	
To Net Cash Provided (Used) by Operating Activities:	
Reimbursement of Prior Year Grant	(20)
Depreciation	26,619
(Increase) Decrease in:	
Accounts Receivable - Grants	(116,636)
Accounts Receivable - Other	(60)
Due from Other Funds	(2,000)
Increase (Decrease) in Operating Liabilities -	
Accounts Payable	116,230
Unearned Interest	-
Due to Other Funds	2,000
Advance Funding	(296)
 <u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	 <u>81,712</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Purchase of Fixed Assets	(84,224)
 <u>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u>	 <u>(84,224)</u>
 <u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	 <u>(2,512)</u>
 <u>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</u>	 <u>42,486</u>
 <u>CASH AND CASH EQUIVALENTS - END OF YEAR</u>	 <u>39,974</u>
 <u>SUPPLEMENTAL CASH BASIS DATA</u>	
Interest Paid	-0-
Income Taxes Paid	-0-

The accompanying notes are an integral part of these financial statements.

- 10 -

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>ARRA</u>	<u>RSVP</u>	Head Start <u>HHS</u>	<u>USDA Food Services</u>
Personnel	28,450	46,420	1,095,598	58,520
Fringe Benefits	2,738	7,210	361,301	18,130
Travel	-	11,984	-	-
Contractual	-	1,472	-	-
Operating Supplies	19,231	2,255	76,040	6,742
Other Costs	-	12,450	231,717	1,705
Program Services	13,469	-	-	127,129
Program Administration	-	-	-	1,231
In-Kind Expenditures	-	-	<u>485,618</u>	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	63,888	81,791	2,250,274	213,457
<u>DEPRECIATION</u>	<u>594</u>	<u>760</u>	<u>20,907</u>	<u>1,983</u>
<u>TOTAL EXPENSES</u>	<u>64,482</u>	<u>82,551</u>	<u>2,271,181</u>	<u>215,440</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>Total Program Services</u>	<u>General And Administrative</u>	<u>Total Expenses</u>
Personnel	1,228,988	163,505	1,392,493
Fringe Benefits	389,379	37,415	426,794
Travel	11,984	-	11,984
Contractual	1,472	9,000	10,472
Operating Supplies	104,268	24,984	129,252
Other Costs	245,872	14,076	259,948
Program Services	140,598	-	140,598
Program Administration	1,231	-	1,231
In-Kind Expenditures	<u>485,618</u>	<u>6,643</u>	<u>492,261</u>
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	2,609,410	255,623	2,865,033
<u>DEPRECIATION</u>	<u>24,244</u>	<u>2,375</u>	<u>26,619</u>
<u>TOTAL EXPENSES</u>	<u>2,633,654</u>	<u>257,998</u>	<u>2,891,652</u>

The accompanying notes are an integral part of these financial statements.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
NOVEMBER 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Statement of Presentation

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for non-profit organizations.

B. Organization

Lincoln Total Community Action, Inc., is a non-profit organization organized to promote and develop economic opportunities for the people of Lincoln Parish. The Agency is operated exclusively for charitable, educational, and scientific purposes. The Agency is not a component of any governmental organization.

C. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

D. Basis of Accounting

The accompanying financial statements have been prepared on the account basis of accounting in accordance with accounting principles generally accepted in the United States of America.

E. Budget Policy

Budgets for the various programs are prepared by the Agency's Executive Director and approved by grantor of the funds for each respective program. Budgets versus actual expenditures are presented in the supplementary data for each grant period ending during the year ended November 30, 2009.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

F. Total Columns of Combined Statements - Supplementary Information

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. Property and Equipment Accounting

Property and equipment acquired with the Agency funds are considered to be owned by the Agency while used in the program or in future authorized programs. However, funding sources have a revolutionary interest in these assets as well as the determination of use of any proceeds from the sale of these assets.

The Agency follows the practice of capitalizing at cost all expenditures for property and equipment in excess of \$500. Depreciation is computed on a straight-line basis over the estimated service lives of the assets. The following lives have been assigned to the fixed assets:

Computer Equipment and Vehicles	5 Years
Furniture, Fixtures and Equipment	7 Years
Buildings (Portable)	10 Years

Net values are computed as follows:

Computer Equipment and Vehicles	644,429
Furniture, Fixtures and Equipment	447,043
Buildings	102,988
Land	5,000
Less: Accumulated Depreciation	(1,111,480)
Net Value	<u>87,980</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

H. Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

I. Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Management has determined that fund-raising expenses are not material.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Advertising Costs

Advertising costs are expensed as they are incurred. Advertising expenses for the year ended November 30, 2009 were \$-0-.

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS:

The Agency receives its monies through various methods of funding. Most of the funds are received on a grant basis. Under this method funds are received as needed or on a monthly or quarterly allocation of the total budget (grant) in advance of the actual expenditure. The Agency also receives funds as a reimbursement of actual expenditures, and upon a per unit of service provided method. The Agency also receives funds by contributions from both public and private sources.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS: (Continued)

The Agency receives a majority of its monies from federal and state agencies. If significant budget cuts are made at the federal or state level, it could have an adverse effect on the operations of the Agency.

The Agency operates the following programs:

Head Start Program - provides comprehensive early childhood development for disadvantaged pre-school children and their families.

USDA - Child and Adult Care Food Program - provides a food service program in coordination with the Head Start Program.

American Recovery and Reinvestment Act - Head Start - provides an economic stimulus to the nation while furthering the Administration for Children and Families' mission to provide the school readiness of low-income children.

General Services - provides payment of necessary agency expenses not specifically attributable to a grant/contract operated by the agency.

Retired Seniors Volunteer Program - provides assistance to engage persons age 55 and older in volunteer service to meet critical community needs, and to provide a high quality experience that will enrich the lives of volunteers. This program was completed March 31, 2010 and was not renewed for the next fiscal year.

NOTE 3 - ACCOUNTS RECEIVABLE:

Accounts Receivable - Grants at November 30, 2009 consists of reimbursements for expenses incurred under the various grant programs. The following list presents Accounts Receivable - Grants by fund at November 30, 2009.

Head Start	151,292
USDA	<u>21,210</u>
<u>Total</u>	<u>172,502</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 3 - ACCOUNTS RECEIVABLE: (Continued)

Management has determined that the receivable for bad debts is not material. Receivables are written off when management deems them not collectible.

NOTE 4 - BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - IN-KIND CONTRIBUTIONS:

The Agency received various in-kind contributions for all Head Start and Retired Senior Volunteer Programs during the year from private and public sources. These contributions have been reported as revenues, and the offsetting expenses have been reported in the financial statements.

NOTE 6 - INCOME TAX STATUS:

The Agency, a non-profit corporation, is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code.

NOTE 7 - CASH IN BANK:

All funds are in institutions insured by an agency of the federal government. There were uninsured balances in one local institution at various times during the year. The Agency has pledged securities to cover any uninsured cash balances.

NOTE 8 - UNEARNED INTEREST:

The various grants require cash to be placed in interest bearing accounts. The interest earned in these accounts must be returned to the funding agency or applied towards the grant award; however, Lincoln Total Community Action, Inc. is allowed to keep \$250 each grant year for administrative costs.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 9 - RELATED PARTY:

There were no related party transactions during the period ending November 30, 2009.

NOTE 10 - NET ASSETS:

Under SFAS 117, the Agency is required to report information regarding its financial position and activities according to these classes of net assets:

Unrestricted Net Assets - consists of assets, public support and program revenues which are available and used for operations and programs. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the organization. Resources of this nature originate from gifts, grants, bequests, contracts and investment income earned on restricted funds.

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend part or all of the income derived from the donated assets.

As of November 30, 2009, all of the Agency's net assets are considered unrestricted.

NOTE 11 - RETIREMENT:

The Agency maintains a retirement account for its employees. The Agency contributes 4% of the participating employee's compensation to the retirement account. Retirement expense for the period ended November 30, 2009 was \$39,128.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
NOVEMBER 30, 2009

NOTE 12 - CARRYOVER:

At November 30, 2009, the Head Start program has a carryover balance of \$429. Of those funds, \$429 has been requested to be reprogrammed to the 2010 year.

NOTE 13 - SUBSEQUENT EVENTS:

Events that occur after the balance sheet date but before the financial statements were issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Agency through May 24, 2010 and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

NOTE 14 - UNCERTAIN TAX POSITIONS:

The Agency is subject to examination by various taxing authorities, including federal income tax examinations. Management has reviewed the Agency's activities and believes that no additional amounts or disclosures are needed, as the effect of any uncertain tax positions is not material to the financial statements.

SUPPLEMENTARY FINANCIAL INFORMATION

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
COMBINING BALANCE SHEET - ALL PROGRAMS
FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>	<u>USDA Food Services</u>
<u>CURRENT ASSETS</u>				
Cash	4,499	1,389	2,477	31,314
Accounts Receivable - Grants	-	-	151,292	21,210
Accounts Receivable - Other	-	-	60	-
Due from Other Funds	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL CURRENT ASSETS</u>	<u>6,499</u>	<u>1,389</u>	<u>153,829</u>	<u>52,524</u>
<u>FIXED ASSETS AND PROPERTY</u>				
Furniture and Equipment at Cost, Net	-	-	-	-
Land	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>TOTAL ASSETS</u>	<u>6,499</u>	<u>1,389</u>	<u>153,829</u>	<u>52,524</u>
<u>CURRENT LIABILITIES</u>				
Accounts Payable	-	300	153,311	-
Due to Other Funds	-	2,000	-	-
Unearned Interest	-	-	-	-
Advanced Funding	<u>-</u>	<u>1,270</u>	<u>89</u>	<u>-</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>-0-</u>	<u>3,570</u>	<u>153,400</u>	<u>-0-</u>
<u>NET ASSETS</u>				
Unrestricted Net Assets				
Operations	6,499	(2,181)	429	52,524
Fixed Assets and Property	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL NET ASSETS</u>	<u>6,499</u>	<u>(2,181)</u>	<u>* 429</u>	<u>52,524</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>6,499</u>	<u>1,389</u>	<u>153,829</u>	<u>52,524</u>

* At November 30, 2009, the Head Start program has a carryover balance of \$429. Of those funds, \$429 has been requested to be reprogrammed to future periods.

SCHEDULE I
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
COMBINING BALANCE SHEET - ALL PROGRAMS (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>ARRA</u>	<u>Fixed Assets and Property</u>	<u>Total (Memorandum Only)</u>
<u>CURRENT ASSETS</u>			
Cash	295	-	39,974
Accounts Receivable - Grants	-	-	172,502
Accounts Receivable - Other	-	-	60
Due from Other Funds	-	-	<u>2,000</u>
<u>TOTAL CURRENT ASSETS</u>	<u>295</u>	<u>-0-</u>	<u>214,536</u>
<u>FIXED ASSETS AND PROPERTY</u>			
Furniture and Equipment at Cost, Net	-	82,980	82,980
Land	-	<u>5,000</u>	<u>5,000</u>
<u>TOTAL FIXED ASSETS AND PROPERTY</u>	<u>-0-</u>	<u>87,980</u>	<u>87,980</u>
<u>TOTAL ASSETS</u>	<u>295</u>	<u>87,980</u>	<u>302,516</u>
<u>CURRENT LIABILITIES</u>			
Accounts Payable	425	-	154,036
Due to Other Funds	-	-	2,000
Unearned Interest	-	-	-0-
Advanced Funding	-	-	<u>1,359</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>425</u>	<u>-0-</u>	<u>157,395</u>
<u>NET ASSETS</u>			
Unrestricted Net Assets			
Operations	(130)	-	57,141
Fixed Assets and Property	-	87,980	<u>87,980</u>
<u>TOTAL NET ASSETS</u>	<u>(130)</u>	<u>87,980</u>	<u>145,121</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>295</u>	<u>87,980</u>	<u>302,516</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -
 UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS
 FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>General</u>	<u>RSVP</u>	<u>Head Start (HHS)</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOEA	-	11,323	-
Grants - Corporation for National Services	-	58,400	-
Grants - HHS	-	-	2,092,794
Grants - USDA Food Services	-	-	-
Grants - ARRA	-	-	-
In-Kind Contributions	-	-	492,261
Donations and Interest	<u>5,394</u>	<u>6,895</u>	-
 <u>TOTAL SUPPORT AND REVENUE</u>	 <u>5,394</u>	 <u>76,618</u>	 <u>2,585,055</u>
<u>EXPENSES</u>			
Personnel	-	46,420	1,259,103
Fringe Benefits	-	7,210	398,716
Travel	-	11,984	-
Contractual	-	1,472	9,000
Operating Supplies	170	2,255	100,854
Other Costs	5,195	12,450	240,598
Program Services	-	-	-
Program Administration	-	-	-
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>492,261</u>
 <u>TOTAL EXPENSES</u>	 <u>5,365</u>	 <u>81,791</u>	 <u>2,500,532</u>
<u>SUPPORT OVER EXPENDITURES</u>	29	(5,173)	84,523
<u>NET ASSETS - BEGINNING OF YEAR</u>	6,470	3,012	130
Refund of Prior Year Grant	-	(20)	-
<u>RECLASSIFICATION</u>	-0-	-0-	-0-
	<u>-0-</u>	<u>-0-</u>	<u>(84,224)</u>
<u>ACQUISITION OF PROPERTY</u>			
<u>NET ASSETS - END OF YEAR</u>	<u>6,499</u>	<u>(2,181)</u>	<u>429</u>

SCHEDULE II
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -
UNRESTRICTED OPERATIONS (OTHER THAN FIXED ASSETS) - GRANTOR BASIS
(CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>ARRA</u>	<u>USDA Food Services</u>	<u>Total (Memorandum Only)</u>
<u>SUPPORT AND REVENUE</u>			
Grants - GOBA	-	-	11,323
Grants - Corporation for National Services	-	-	58,400
Grants - HHS	-	-	2,092,794
Grants - USDA Food Services	-	216,702	216,702
Grants - ARRA	63,758	-	63,758
In-Kind Contributions	-	-	492,261
Donations and Interest	-	-	12,289
<u>TOTAL SUPPORT AND REVENUE</u>	<u>63,758</u>	<u>216,702</u>	<u>2,947,527</u>
 <u>EXPENSES</u>			
Personnel	28,450	58,520	1,392,493
Fringe Benefits	2,738	18,130	426,794
Travel	-	-	11,984
Contractual	-	-	10,472
Operating Supplies	19,231	6,742	129,252
Other Costs	-	1,705	259,948
Program Services	13,469	127,129	140,598
Program Administration	-	1,231	1,231
In-Kind Expenditures	-	-	492,261
<u>TOTAL EXPENSES</u>	<u>63,888</u>	<u>213,457</u>	<u>2,865,033</u>
<u>SUPPORT OVER EXPENDITURES</u>	(130)	3,245	82,494
<u>NET ASSETS - BEGINNING OF YEAR</u>	-0-	49,279	58,891
Refund of Prior Year Grant	-	-	(20)
<u>RECLASSIFICATIONS</u>	-0-	-0-	-0-
<u>ACQUISITION OF PROPERTY</u>	-0-	-0-	(84,224)
<u>NET ASSETS - END OF YEAR</u>	<u>(130)</u>	<u>52,524</u>	<u>57,141</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
 RSVP - FEDERAL FUNDS - GRANTOR BASIS
 FOR THE PERIOD

	(Memo Only) 04/01/08 Through 11/30/08	12/01/08 Through 03/31/09	(Memo Only) Total FYE 03/31/09
<u>REVENUES</u>			
Grant Receipts - Corporation for National Services	35,900	19,894	55,794
Donations and Interest	-	-	-
<u>TOTAL REVENUES</u>	<u>35,900</u>	<u>19,894</u>	<u>55,794</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	25,754	13,823	39,577
Fringe Benefits	2,463	1,649	4,112
Travel	1,467	556	2,023
Contractual	224	800	1,024
Operating Supplies	458	446	904
Other Costs	1,382	905	2,287
Capital Outlay	-	-	-
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>31,748</u>	<u>18,179</u>	<u>49,927</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	2,654	1,448	4,102
Fringes	1,646	-	1,646
Other	-	110	110
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>4,300</u>	<u>1,558</u>	<u>5,858</u>
<u>TOTAL EXPENDITURES</u>	<u>36,048</u>	<u>19,737</u>	<u>55,785</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(148)	157	9
<u>NET ASSETS - BEGINNING OF PERIOD</u>	2,097	1,949	2,097
Refund of Prior Year Grant	-	(20)	(20)
<u>NET ASSETS - END OF PERIOD</u>	<u>1,949</u>	<u>2,086</u>	<u>2,086</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - FEDERAL FUNDS - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

	04/01/09 Through 11/30/09
<u>REVENUES</u>	
Grant Receipts - Corporation for National Services	38,506
<u>TOTAL REVENUES</u>	<u>38,506</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>	
Personnel	28,877
Fringe Benefits	2,919
Travel	911
Contractual	224
Operating Supplies	263
Other Costs	1,343
Capital Outlay	-
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>34,537</u>
<u>VOLUNTEER EXPENDITURES</u>	
Travel	2,086
Fringes	1,646
Other Costs	-
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,732</u>
<u>TOTAL EXPENDITURES</u>	<u>38,269</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	237
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,086</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>2,323</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - STATE FUNDS - GRANTOR BASIS
FOR THE PERIOD

	(Memo Only) 04/01/08 Through <u>11/30/08</u>	12/01/08 Through <u>03/31/09</u>	(Memo Only) Total FYE <u>03/31/09</u>
<u>REVENUES</u>			
Grant Receipts - Office of Elderly Affairs	-	11,323	11,323
Donations and Interest	<u>8,580</u>	<u>4,009</u>	<u>12,589</u>
<u>TOTAL REVENUES</u>	<u>8,580</u>	<u>15,332</u>	<u>23,912</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	2,480	1,240	3,720
Fringe Benefits	543	453	996
Travel	1,359	295	1,654
Operating Supplies	658	1,476	2,134
Other Costs	1,462	1,048	2,510
Contractual	<u>224</u>	<u>224</u>	<u>448</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>6,726</u>	<u>4,736</u>	<u>11,462</u>
<u>VOLUNTEER EXPENDITURES</u>			
Travel	3,211	1,534	4,745
Fringes	-	-	-
Other Costs	<u>-</u>	<u>7,705</u>	<u>7,705</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,211</u>	<u>9,239</u>	<u>12,450</u>
<u>TOTAL EXPENDITURES</u>	<u>9,937</u>	<u>13,975</u>	<u>23,912</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(1,357)	1,357	-0-
<u>NET ASSETS - BEGINNING OF PERIOD</u>	2,420	1,063	2,420
<u>RETURN OF ADVANCED FUNDING</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>1,063</u>	<u>2,420</u>	<u>2,420</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
RSVP - STATE FUNDS - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

	04/01/09 Through <u>11/30/09</u>
<u>REVENUES</u>	
Grant Receipts - Office of Elderly Affairs	-
Donations and Interest	<u>2,886</u>
<u>TOTAL REVENUES</u>	<u>2,886</u>
<u>VOLUNTEER SUPPORT EXPENDITURES</u>	
Personnel	2,480
Fringe Benefits	543
Travel	1,621
Operating Supplies	70
Other Costs	1,339
Contractual	<u>224</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>6,277</u>
<u>VOLUNTEER EXPENDITURES</u>	
Fringe Benefits	-
Travel	3,533
Other Costs	<u>-</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>3,533</u>
<u>TOTAL EXPENDITURES</u>	<u>9,810</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	(6,924)
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>2,420</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>(4,504)</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
HEAD START - GRANTOR BASIS
FOR THE PERIOD

	12/01/08 Through 11/30/09
<u>REVENUES</u>	
Grant Receipts - HHS	2,092,794
In-Kind Receipts	<u>492,261</u>
<u>TOTAL REVENUES</u>	<u>2,585,055</u>
<u>EXPENDITURES</u>	
Personnel	1,259,103
Fringe Benefits	398,716
Travel	-
Contractual	9,000
Operating Supplies	100,854
Other Costs	240,598
Capital Outlay	84,224
In-Kind Expenses	<u>492,261</u>
<u>TOTAL EXPENDITURES</u>	<u>2,584,756</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	299
<u>NET ASSETS - BEGINNING OF PERIOD</u>	130
<u>RECLASSIFICATIONS</u>	<u>-0-</u>
<u>NET ASSETS - END OF PERIOD</u>	<u><u>429</u></u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
USDA FOOD SERVICES -- GRANTOR BASIS
FOR THE PERIOD

	(Memo Only) 10/01/08 Through 11/30/08	12/01/08 Through 09/30/09	(Memo Only) Total FYE 09/30/09
<u>REVENUES</u>			
Grant Receipts - USDA	52,305	165,738	218,043
Donations and Interest	-	20	20
<u>TOTAL REVENUES</u>	<u>52,305</u>	<u>165,758</u>	<u>218,063</u>
<u>EXPENDITURES</u>			
Personnel	12,538	45,082	57,620
Fringe Benefits	3,518	14,724	18,242
Food Costs	25,871	99,211	125,082
Operating Supplies	1,465	5,341	6,806
Other Costs	310	1,395	1,705
Administrative	-	1,206	1,206
<u>TOTAL EXPENDITURES</u>	<u>43,702</u>	<u>166,959</u>	<u>210,661</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	8,603	(1,201)	7,402
<u>NET ASSETS - BEGINNING OF PERIOD</u>	<u>40,676</u>	<u>49,279</u>	<u>40,676</u>
<u>NET ASSETS - END OF PERIOD</u>	<u>49,279</u>	<u>48,078</u>	<u>48,078</u>

SCHEDULE III
(CONTINUED)

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF PROGRAM REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS
USDA FOOD SERVICES - GRANTOR BASIS (CONTINUED)
FOR THE PERIOD

	10/01/09 Through 11/30/09
<u>REVENUES</u>	
Grant Receipts - USDA	50,943
Donations and Interest	-
<u>TOTAL REVENUES</u>	<u>50,943</u>
<u>EXPENDITURES</u>	
Personnel	13,438
Fringe Benefits	3,405
Food Costs	27,919
Operating Supplies	1,400
Other Costs	310
Administrative	<u>25</u>
<u>TOTAL EXPENDITURES</u>	<u>46,497</u>
<u>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</u>	4,446
<u>NET ASSETS - BEGINNING OF PERIOD</u>	48,078
<u>NET ASSETS - END OF PERIOD</u>	<u>52,524</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Budgeted</u> <u>Over (Under)</u> <u>Actual</u> <u>Expenditures</u>
<u>RSVP - FEDERAL FUNDS</u>			
FYE March 31, 2009			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	43,780	39,577	(4,203)
Fringe Benefits	5,482	4,112	(1,370)
Travel	753	2,023	1,270
Contractual	800	1,024	224
Supplies	100	904	804
Other Costs	<u>342</u>	<u>2,287</u>	<u>1,945</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>51,257</u>	<u>49,927</u>	<u>(1,330)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	738	4,102	3,364
Travel	2,374	1,646	(728)
Other Costs	<u>1,425</u>	<u>110</u>	<u>(1,315)</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>4,537</u>	<u>5,858</u>	<u>1,321</u>
<u>TOTAL FEDERAL EXPENDITURES</u>	<u>55,794</u>	<u>55,785</u>	<u>(9)</u>
<u>RSVP - NON- FEDERAL FUNDS</u>			
FYE March 31, 2009			
<u>VOLUNTEER SUPPORT EXPENDITURES</u>			
Personnel	3,720	3,720	-
Fringe Benefits	1,120	996	(124)
Travel	3,435	1,654	(1,781)
Supplies	650	2,134	1,484
Other Costs	2,796	2,510	(286)
Contractual	<u>720</u>	<u>448</u>	<u>(272)</u>
<u>TOTAL VOLUNTEER SUPPORT EXPENDITURES</u>	<u>12,441</u>	<u>11,462</u>	<u>(979)</u>
<u>VOLUNTEER EXPENDITURES</u>			
Fringe Benefits	316	-	(316)
Travel	6,838	4,745	(2,093)
Other Costs	4,317	7,705	3,388
In-Kind Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL VOLUNTEER EXPENDITURES</u>	<u>11,471</u>	<u>12,450</u>	<u>979</u>
<u>TOTAL NON-FEDERAL EXPENDITURES</u>	<u>23,912</u>	<u>23,912</u>	<u>-0-</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2009

	Budgeted Expenditures	Actual Expenditures	Budgeted Over (Under) Actual Expenditures
<u>HEAD START</u>			
FYE November 30, 2009			
Personnel	1,286,406	1,259,103	(27,303)
Fringe Benefits	440,053	398,716	(41,337)
Travel	2,300	-	(2,300)
Contractual	9,000	9,000	-
Operating Supplies	40,600	100,854	60,254
Other Costs	224,435	240,598	16,163
Capital Outlay	90,000	84,224	(5,776)
In-Kind Contributions	<u>492,261</u>	<u>492,261</u>	<u>-</u>
<u>TOTALS</u>	<u>2,585,055</u>	<u>2,584,756</u>	<u>(299)</u>
<u>USDA FOOD SERVICES</u>			
FYE September 30, 2009			
Administrative	1,200	1,206	6
Personnel	72,162	57,620	(14,542)
Fringe Benefits	20,354	18,242	(2,112)
Food Costs	142,262	125,082	(17,180)
Operating Supplies	12,500	6,806	(5,694)
Other	1,800	1,705	(95)
Travel	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<u>TOTALS</u>	<u>251,278</u>	<u>210,661</u>	<u>(40,617)</u>

LINCOLN TOTAL COMMUNITY ACTION, INC.
 RUSTON, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED NOVEMBER 30, 2009

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH OR AWARD NUMBER</u>	<u>FEDERAL DISBURSEMENTS/ EXPENDITURES</u>
<u>U.S. Department of Agriculture</u>			
Passed through Louisiana Department Of Education:			
Child and Adult Care Food Program	10.558	N/A	213,457
<u>U.S. Department of Health and Human Services</u>			
* Head Start	93.600	06CH5091/43	2,092,495
ARRA - Head Start	93.708	06SE5091/01	63,758
<u>The Corporation for National Service</u>			
Retired Senior Volunteer Program	94.002	08SRO88024	58,006

* Major Program

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED NOVEMBER 30, 2009

NOTE 1 - BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lincoln Total Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE 2 - SUBRECIPIENTS:

Lincoln Total Community Action, Inc. did not provide federal awards to subrecipients.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF BOARD MEMBERS COMPENSATION
FOR THE YEAR ENDED NOVEMBER 30, 2009

No compensation was paid any board member during the period under audit.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2009

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unqualified

Internal control over financial reporting:

- * Material weakness(es) identified? yes no
- * Control deficiency(s) identified that
are not considered to be material
weaknesses? yes none reported
- Noncompliance material to financial
statements noted? yes no

Federal Awards

Internal control over major programs:

- * Material weakness(es) identified? Not Applicable
- * Control deficiency(s) identified that
are not considered to be material
weaknesses? yes none reported

Type of auditors' report issued on compliance for major programs:
Unqualified

Any audit findings disclosed that are
required to be reported in accordance
with section 510(a) of Circular A-133? yes no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.600	Department of Health and Human Services - Head Start

Dollar threshold used to distinguish
between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? yes no

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
FOR THE YEAR ENDED NOVEMBER 30, 2009

SECTION II - FINANCIAL STATEMENT FINDINGS

There were no findings or questioned costs for the year ended November 30, 2009.

SECTION III - FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS
HEAD START, ONLY MAJOR PROGRAM

There were no findings or questioned costs for the year ended November 30, 2009.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS
NOVEMBER 30, 2009

SECTION I - Internal Control

There were no findings or questioned costs for the year ended November 30, 2008.

SECTION II - Compliance

There were no findings or questioned costs for the year ended November 30, 2008.

LINCOLN TOTAL COMMUNITY ACTION, INC.
RUSTON, LOUISIANA
EXIT CONFERENCE
FOR THE YEAR ENDED NOVEMBER 30, 2009

An exit conference was held on May 14, 2010 at the Lincoln Total Community Action, Inc.'s administrative office in Ruston, Louisiana. Mr. Rowland Perry, CPA, represented the auditors. The Executive Director of the Agency was present.

We reported that we did not discover any material weaknesses in internal or administrative controls.