

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2014

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2014

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Introductory Section (unaudited)		
Letter of Transmittal.....		i-iv
Organization Chart.....		v
List of Principal Officials.....		vi
Financial Section		
Independent Auditor's Report		1-3
Required Supplemental Information - Part I (unaudited)		4
Management's Discussion and Analysis.....		5-14
Basic Financial Statements		15
Government-Wide Financial Statements		16
Statement of Net Position.....	A	17
Statement of Activities.....	B	18
Fund Financial Statements		19
Balance Sheet - Governmental Funds.....	C	20
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position.....	D	21
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	E	22
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	F	23
Statement of Fiduciary Assets and Liabilities - Fiduciary Fund.....	G	24
Notes to Basic Financial Statements.....		25-52
Required Supplemental Information - Part II (unaudited)		53
	<u>Statement</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	H-1	54
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - School Lunch/Breakfast Fund.....	H-2	55
Schedule of Funding Progress.....	I	56

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2014

Table of Contents

	<u>Statement</u>	<u>Page</u>
Supplemental Information		57
Nonmajor Governmental Funds		58-62
Combining Financial Statements		
Combining Balance Sheet.....	J-1	63-69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	J-2	70-76
Combining Balance Sheet - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-3	77-78
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-4	79-80
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds.....	J-5	81-91
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-6	92-96
Statement of Changes in Fiduciary Assets and Liabilities School Activity Agency Fund.....	K-1	97
Statement of Changes in Deposits Due Others School Activity Agency Fund.....	K-2	98
Compensation Paid Board Members		99
Schedule of Compensation Paid Board Members.....	L	100
Statistical Section (unaudited)		
	<u>Table</u>	
Net Position by Component, Last Ten Fiscal Years.....	I	101
Changes in Net Position, Last Ten Fiscal Years.....	II-III	102

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2014

Table of Contents

	<u>Table</u>	<u>Page</u>
Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	IV	103
Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	V-VII	104
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years.....	VIII	105
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years.....	IX	106
Parish of Rapides, Principal Taxpayers, Current Year and Nine Years Ago.....	X	107
Property Tax Levies and Collections, Last Ten Tax Years.....	XI	108
Ratios of Outstanding Debt, Last Ten Fiscal Years.....	XII	109
Direct and Overlapping Governmental Activities Debt, As of June 30, 2014.....	XIII	110
Legal Debt Margin Information, Last Ten Years.....	XIV	111
Demographic Statistics, Last Ten Years.....	XV	112
Principal Employers – Parish of Rapides, Current Year and Nine Years Ago.....	XVI	113
Full-time – Equivalent (FTE) Employees, Last Ten Fiscal Years.....	XVII	114
Operating Statistics, Last Ten Years.....	XVIII	115
Teacher Base Salaries, Last Ten Fiscal Years.....	XIX	116
School Building Information, Last Ten Fiscal Years.....	XX	117-119



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

Rapides Parish School Board
Alexandria, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ROBERT W. DYORAK, C.P.A. CINDY L. HUMPHRIES, C.P.A.
REBECCA B. MORRIS, C.P.A. DEBORAH R. DUNN, C.P.A.
MICHAEL A. JUNEAN, C.P.A. REBECCA S. NATION, C.P.A.
EVELYN RENFROW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2014, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress for postemployment health care and life insurance benefits labeled "Required Supplemental Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The introductory section, supplemental information, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2014, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 1, 2014

Required Supplemental Information – Part I

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's assets exceeded its liabilities by \$50.9 million (net position) for the year ended June 30, 2014. This compares to \$54.0 million for the previous year.
- Total net position at June 30, 2014, consists of the following:
 - Net investment in capital assets of \$24.4 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$40.8 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects \$(14.3) million deficit.
- The School Board's governmental funds reported fund balances of \$73.4 million this year, compared to \$61.3 million for the previous year.
- At June 30, 2014, the General Fund had a \$28.5 million fund balance, an increase of \$5.0 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the Fund Financial Statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

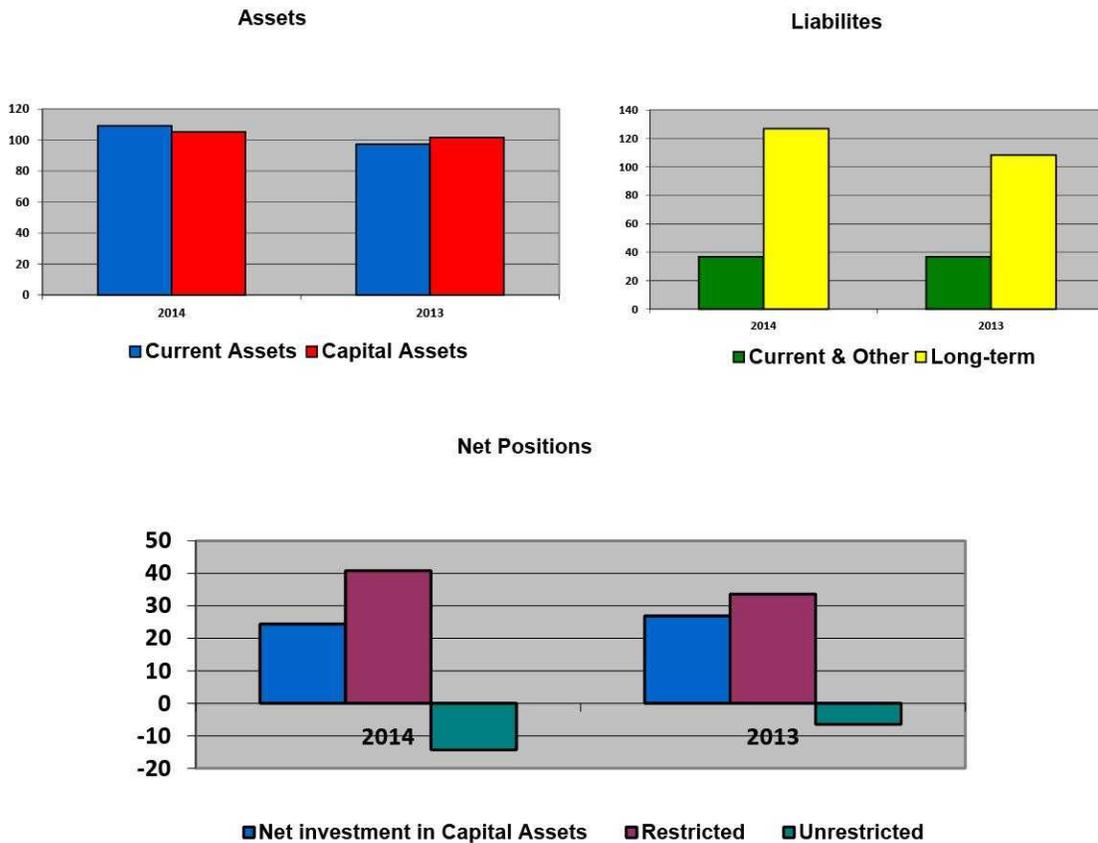
**Net Position
As of June 30, 2014 and 2013
(in millions)**

	<u>2014</u>	<u>2013</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Assets				
Current and other assets	\$ 109.2	\$ 97.3	\$ 11.9	12.2 %
Capital assets	105.2	101.7	3.5	3.4 %
Total Assets	<u>\$ 214.4</u>	<u>\$ 199.0</u>	<u>\$ 15.4</u>	<u>7.7 %</u>
Deferred Outflow of Resources				
Deferred charge on refunding	\$ 0.1	\$ 0.1	\$ 0.0	0.0 %
Total Deferred Outflow Resources	<u>\$ 0.1</u>	<u>\$ 0.1</u>	<u>\$ 0.0</u>	<u>0.0 %</u>
Liabilities				
Current and other liabilities	\$ 36.7	\$ 36.9	\$ (0.2)	0.5 %
Long-term liabilities	126.9	108.4	18.5	17.1 %
Total Liabilities	<u>\$ 163.6</u>	<u>\$ 145.3</u>	<u>\$ 18.3</u>	<u>12.6 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Net Position	<u>2014</u>	<u>2013</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Net investment in capital assets,	\$ 24.4	\$ 26.9	\$ (2.5)	(9.3) %
Restricted	40.8	33.6	7.2	21.4 %
Unrestricted	(14.3)	(6.5)	(7.8)	(120.0) %
Total Net Position	<u>\$ 50.9</u>	<u>\$ 54.0</u>	<u>\$ (3.1)</u>	<u>\$ (5.7) %</u>

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.



Current assets increased during 2014 mainly due to a significant increase in cash and cash equivalents, both restricted and non-restricted. Capital assets increased during 2014 as a net result of increases in construction in progress and furniture and fixtures and a decrease in buildings and improvements due to depreciation expenses. Deferred outflows of resources remained constant for 2014. Long-term liabilities increased significantly due to the issuance of General Obligation bonds for capital projects and certificates of indebtedness for purchase of school buses. In addition, current and other liabilities decreased during 2014 as a net result of an increase in salaries and employee benefits payable and decreases in accounts payable and unearned revenues. Net investment in capital assets decreased as the net result of increases in construction in progress, buildings and improvements, and furniture and equipment and the offset increase of long-term liabilities. Restricted net position increased significantly mainly due to an increase in capital assets dedicated to capital projects and a decrease in debt service. Unrestricted net position decreased significantly from the prior year due to post-employment benefits.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2014 and 2013
(in millions)**

	<u>2014</u>	<u>2013</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Revenues				
Program revenues:				
Charges for services	\$ 2.0	\$ 2.0	\$ 0.0	0.0 %
Operating grants and contributions	34.6	31.2	3.4	10.9 %
Capital grants and contributions	0.0	0.0	0.0	0.0 %
General revenues:				
Property taxes	35.4	34.6	0.8	2.3 %
Sales taxes	36.7	35.7	1.0	2.8 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	129.5	128.7	0.8	0.6 %
State revenue sharing	0.9	0.9	0.0	0.0 %
Other unrestricted taxes	0.9	1.0	(0.1)	(10.0)%
Other revenues:				
Unrestricted investment earnings	0.4	0.1	0.3	300.0 %
Gain (loss) on sale of asset	0.0	0.0	0.0	0.0 %
Other	4.7	2.2	2.5	113.6 %
Total revenues	<u>245.1</u>	<u>236.4</u>	<u>8.7</u>	<u>3.7 %</u>
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	92.7	92.0	0.7	0.8 %
Special education programs	31.3	30.7	0.6	2.0 %
Vocational programs	3.6	3.7	(0.1)	(2.7)%
Other instructional programs	2.1	1.9	0.2	10.5 %
Special programs	10.4	11.8	(1.4)	(11.9)%
Adult and continuing education programs	0.1	0.1	0.0	0.0 %
Support services:				
Student services	11.8	12.3	(0.5)	(4.1)%
Instructional staff support	12.5	10.1	2.4	23.8 %
General administration	4.3	3.6	0.7	19.4 %
School administration	14.7	13.0	1.7	13.1 %
Business services	1.5	1.4	0.1	7.1 %
Plant services	28.0	25.8	2.2	8.5 %
Student transportation services	12.5	12.0	0.5	4.2 %
Central services	3.1	2.1	1.0	47.6 %
Other support services	0.1	0.1	0.0	0.0 %

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

	<u>2014</u>	<u>2013</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Food services	16.4	15.4	1.0	6.5 %
Community service programs	0.2	0.2	0.0	0.0 %
Debt service:				
Interest and fiscal charges	2.9	3.6	(0.7)	(19.4) %
Total expenses	<u>248.2</u>	<u>239.8</u>	<u>8.4</u>	<u>3.5 %</u>
Increase (decrease) in net position	<u>(3.1)</u>	<u>(3.4)</u>	<u>0.3</u>	<u>0.0 %</u>
Beginning net position	<u>54.0</u>	<u>57.5</u>	<u>(3.5)</u>	<u>(6.1) %</u>
Ending net position	<u>\$ 50.9</u>	<u>\$ 54.1</u>	<u>\$ (3.2)</u>	<u>(5.9) %</u>

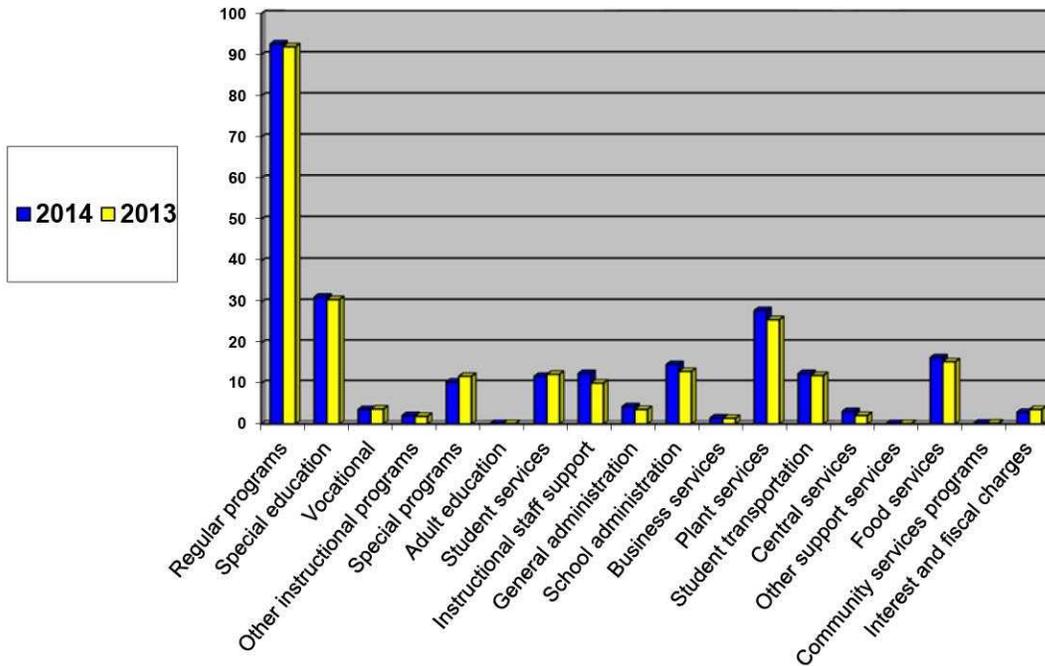
The most significant change in revenues, when compared to the previous year was the increase in operating grants and contributions of \$3.4 million which was a result of additional state and local grants. Other revenues increased by \$2.5 million which was the impact of insurance proceeds from the Martin Park Elementary Fire. General revenues increased by \$1.8 million which was a reflection of the positive growth of the economy with sales taxes and property taxes increasing by \$1.0 million and \$0.8 million respectively. Minimum Foundation Programs revenues increased \$0.8 million in 2014 which was the effect of the positive growth in student population and the positive adjustment to student population weights.

Increased costs for employee benefits continued to impact virtually all program expenses in 2014 and budget cuts were a constant reminder of the past. Staffing for instructional programs remained constant for 2013-2014 while support services programs saw increases in the instructional staff support and school administration. As a result of these efforts, instructional programs of regular education, special education programs, and other instructional programs increased over prior year by \$0.7 million, \$0.6 million, and \$0.2 million, respectively. Support services programs of instructional staff support, plant services, school administration, general administration, and student transportation services increased over the prior year by \$2.4 million, \$2.2 million, \$1.7 million, \$0.7 million, and \$0.5 million, respectively. Central services and food services increased by \$1.0 million each for 2013-2014. Special programs, student services, and interest and fiscal charges showed decreases of \$1.4 million, \$0.5 million, and \$0.7 million, respectively. The major factors impacting the expenses in 2013-2014 were the elimination of a one-time salary supplement, increases in retirement rates, and increases in health benefits due to Affordable Health Care.

Following is a chart comparing expenses, by major category, for the current and immediately preceding year.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

**Expenses
(in millions)**



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$73.4 million. Of this amount, approximately \$26.3 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2014, fund balance for the General Fund is equal to approximately 17.2% of total General Fund revenues, increasing from the previous year. The School Board's General Fund is primarily driven by personnel with salaries and benefits comprising 88.5% of the expenditures.

The School Lunch/Breakfast Fund balance showed a decrease in fund balance of approximately \$0.2 million or (4.7)% when compared to the previous year. The School Lunch/Breakfast Fund's decrease can be attributed mainly to increases in salaries and related benefits, including health insurance and workers' compensation, and purchased food expenses.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2013-2014 General Fund original budget.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in revenues and expenditures. Ad valorem taxes were increased by \$0.4 million and sales and miscellaneous taxes were increased by \$0.2 million with a rising economy being the contributing factor. State Equalization funds were increased by \$0.3 million as a result of a mid-year adjustment for student count while other local sources was increased by \$0.2 million. All program budgets were amended to reflect the increase to salaries and related benefits due to the one-time salary supplement which was approved by the state for certificated personnel and approved by the Board for non-certificated personnel. Special education programs, other instructional programs, and regular programs were increased by \$0.5 million, \$0.4 million and \$0.2 million, respectively and vocational programs were decreased by \$0.1 million. Several programs within support services had increases in budgets with the most significant changes being capital outlay, school administration, and central services with increases of \$2.1 million, \$1.4 million, and \$0.2 million. General administration services, business services, and plant services were increased by \$0.1 million each while student services and instructional staff services were decreased by \$0.2 million each. Other financing sources budget for proceeds from insurance was increased by \$2.0 million as a result of Martin Park Elementary Fire and transfers in was increased by \$0.2 million due to increased sales tax revenues. Other financing uses budgets were decreased for local revenue transfers – other LEAs by \$0.2 million. Additional budget adjustments were made within program functions which reflected as a zero change for the overall program.

Budget Variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variances in revenues and other financing sources were the increased amounts of other local revenues, sales taxes and other state sources by \$0.2 million and proceeds from insurance failed to meet budget by \$0.1 million.

Actual expenses for instructional programs were \$2.6 million less than expected with regular, special education, and vocational program expenses \$1.8 million, \$0.4 million, and \$0.2 million less than expected. Other instructional programs and special programs expenses were both \$0.1 million less than budgeted. These budget variances were primarily due to less expenses for health benefits, which were budgeted for premium increases effective January 1, 2014, and less salaries as a result of staffing adjustments. Actual expenses for support services were \$2.7 million less than expected with plant services, instructional staff support, student services, student transportation services, school administration, and general administration being \$0.6 million, \$0.5 million, \$0.5 million, \$0.4 million, \$0.3 million, and \$0.2 million less than expected, respectively. Transfers out were \$0.1 million less than expected.

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Sales and miscellaneous taxes	\$ 0.2
Other Local sources	0.3
Other State sources	0.2
Proceeds from Insurance	<u>(0.2)</u>
Total - Revenues and Other Financing Sources	<u>\$ 0.5</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

<u>Expenditures and Other Financing Uses</u>	
Instructional programs	\$ 2.6
Support and other programs	2.7
Transfers out and other LEAs	<u>0.1</u>
Total - Expenditures and Other Financing Uses	<u>\$ 5.4</u>

Capital Asset and Debt Administration

Capital Assets

At June 30, 2014, the School Board had \$105.2 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount increased from the previous year. As a result of the completion of construction projects and depreciation on capital assets, buildings and improvements decreased to \$83.9 million, while furniture and equipment increased to \$10.4 million and construction in progress increased to \$8.5 million.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
Capital Assets at Year-End	<u>2014</u>	<u>2013</u>
Land	\$ 2.4	\$ 2.4
Buildings and improvements	83.9	89.2
Furniture and equipment	10.4	8.0
Construction in progress	<u>8.5</u>	<u>2.1</u>
Totals	<u>\$ 105.2</u>	<u>\$ 101.7</u>

At June 30, 2014 the capital projects funds remaining from bond issues have \$19.7 million of unexpended bond proceeds.

Debt Administration

At June 30, 2014, the School Board had \$90,585,000 general obligation bonds and \$7,995,000 certificates of indebtedness outstanding with maturities from 2014-2034 and interest rates ranging from 0.3% to 4.78%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2014, the School Board's bonded debt of \$90,585,000 was well below the legal limit of \$315,940,461.

Notes 9 and 11 to the financial statements provide more detailed information on capital assets and long-term debt activity.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the increase in the cost for premiums for health insurance (\$1.9 million), the increase in salaries and related benefits due to staffing adjustments and increases for state mandates with regards to certified pay (\$1.2 million) and the increase in employer retirement contributions (\$0.8 million). Non-employee increases to the 2014-2015 budget are \$0.7 million for state mandated programs funded in Level 4 of Minimum Foundation Program and \$0.2 million for debt retirement. Federal mandates for Affordable Health Care increased the budget in 2014-2015 by \$0.5 million for health care fees due to Internal Revenue Service for employees. The General Fund budget is also decreased by \$0.5 million for one-time textbook purchases and \$0.2 million for one-time technology purchases. The significant changes in revenues are the increases of Equalization Funds (\$4.1 million) and the decreases in state restricted revenues (\$1.0 million) and state unrestricted revenues (\$1.0 million). Significant changes in local revenue sources are ad valorem taxes (\$0.4 million) and sales taxes (\$0.1 million). Otherwise, local, federal, and other revenue funding remained constant for the General Fund in 2014. The tax roll for 2014 property taxes has been released and shows a 1.0% increase in parishwide taxable assessed values compared to the previous year. This increase in assessed taxable value is largely attributed to construction growth in the parish. Sales taxes for the first quarter of the School Board's 2014-2015 fiscal year showed an increase of approximately two percent over the same period in the previous year. The School Board's financial statements for 2013-2014 were impacted by GASB 45 with regards to the liability for other post-employment benefits. Management feels certain that this liability in addition to the liability imposed by GASB 68 will impact the School Board's financial statements for 2014-2015 and future years.

The School Board levied 183.07 mills in renewable and constitutional ad valorem taxes for the 2014-2015 fiscal year, reflecting a slight decrease of 0.88 mills from prior year. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 143.50 mills, a decrease from the 172.50 mills levied the previous year. This decrease is a result of adjustments required due to changes in assessed values of property during reassessment and bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2014-2015 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Director of Finance, Rapides Parish School Board, P. O. Box 1230, Alexandria, LA 71309, telephone number (318)487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2014

Exhibit A

Assets		
Cash and cash equivalents		\$ 83,249,539
Certificate of deposit		15,000
Receivables		12,702,720
Inventories		250,302
Other assets		5,323
Restricted cash and cash equivalents		11,097,048
Restricted investments		1,809,444
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,403,912	
Construction in progress	8,554,169	
Depreciable		
Buildings and improvements	83,871,510	
Furniture and equipment	10,411,770	
Total Assets	10,411,770	105,241,361
		214,370,737
Deferred Outflow of Resources		
Deferred charge on refunding		111,286
Liabilities		
Salaries and employee benefits payable		30,145,780
Accounts payable		1,874,102
Contracts payable		1,916,334
Accrued interest payable		919,365
Unearned revenues		1,809,444
Long-term liabilities		
Due within one year	8,929,382	
Due in more than one year	118,015,340	
Total Liabilities	118,015,340	126,944,722
		163,609,747
Net Position		
Net investment in capital assets		24,421,442
Restricted for		
Salaries and related benefits		630,667
National forest educational opportunity		202,705
Other special purposes		11,067,019
Debt service		11,066,285
Capital projects		17,760,081
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		12,360
Unrestricted		(14,291,283)
Total Net Position		\$ 50,872,276

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2014**

Exhibit B

Functions/Programs	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Current				
Instruction				
Regular programs	\$ 92,669,981	\$ -	\$ 2,995,140	\$ (89,674,841)
Special education programs	31,267,605	145,510	4,954,028	(26,168,067)
Vocational programs	3,627,691	-	315,527	(3,312,164)
Other instructional programs	2,118,111	-	653,921	(1,464,190)
Special programs	10,405,698	-	13,525,941	3,120,243
Adult and continuing education programs	90,919	-	-	(90,919)
Support services				
Student services	11,842,958	83,505	504,612	(11,254,841)
Instructional staff support	12,475,901	-	1,391,674	(11,084,227)
General administration	4,336,148	-	-	(4,336,148)
School administration	14,658,540	-	-	(14,658,540)
Business services	1,509,009	-	-	(1,509,009)
Plant services	27,977,399	-	-	(27,952,399)
Student transportation services	12,541,851	-	176	(12,541,675)
Central services	3,071,114	-	-	(3,071,114)
Other support services	132,697	-	-	(132,697)
Food services	16,443,018	1,785,075	10,231,522	(4,426,421)
Community service programs	159,757	14,931	-	(144,826)
Debt service				
Interest and fiscal charges	2,855,422	-	-	(2,855,422)
Total Governmental Activities	<u>\$ 248,183,819</u>	<u>\$ 2,029,021</u>	<u>\$ 34,572,541</u>	<u>\$ (211,557,257)</u>
General Revenues				
Taxes				
Property taxes, levied for general purposes				26,678,992
Property taxes, levied for debt service purposes				8,672,041
Sales tax, levied for general purposes				12,219,389
Sales tax, levied for salaries and related benefits				24,439,273
Other unrestricted taxes				871,243
Grants and contributions not restricted to specific programs				
Minimum foundation program				129,521,375
State revenue sharing				904,272
Rentals, leases, and royalties				
Federal e-rate				40,786
Unrestricted investment earnings				689,195
Miscellaneous				445,770
Insurance proceeds				467,552
Gain (loss) on sale of asset				3,834,092
Local revenue transfers - other LEAs				(47,842)
Total General Revenues				<u>208,470,977</u>
Change in Net Position				(3,086,280)
Net Position, Beginning of Year				<u>53,958,556</u>
Net Position, End of Year				<u>\$ 50,872,276</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2014**

Exhibit C

	General Fund	School Lunch/Breakfast Fund	Rigolette No. 11 Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 45,797,263	\$ 4,929,754	\$ 14,522,851	\$ 17,999,671	\$ 83,249,539
Certificate of deposit	-	-	-	15,000	15,000
Receivables	4,324,767	131,345	-	8,246,608	12,702,720
Due from other funds	3,707,190	19,448	-	234,629	3,961,267
Interfund receivables	5,800,000	-	-	1,394,619	7,194,619
Inventories	-	250,302	-	-	250,302
Other assets	-	-	-	5,323	5,323
Restricted assets	33,062	-	-	12,873,430	12,906,492
Total Assets	\$ 59,662,282	\$ 5,330,849	\$ 14,522,851	\$ 40,769,280	\$ 120,285,262
Liabilities and Fund Balances					
Liabilities					
Salaries and employee benefits payable	\$ 30,145,780	\$ -	\$ -	\$ -	\$ 30,145,780
Accounts payable	878,424	62,386	-	933,292	1,874,102
Contracts payable	-	-	324,095	1,592,239	1,916,334
Due to other funds	120,853	1,144,089	-	2,696,325	3,961,267
Interfund payables	-	-	-	7,194,619	7,194,619
Unearned revenue	-	-	-	1,809,444	1,809,444
Total Liabilities	31,145,057	1,206,475	324,095	14,225,919	46,901,546
Fund Balances					
Nonspendable					
Inventories	-	250,302	-	-	250,302
Permanent fund - nonexpendable	-	-	-	3,000	3,000
Restricted					
Salaries and related benefits	-	-	-	630,667	630,667
National forest education opportunity	-	-	-	202,705	202,705
Other special purposes	-	-	-	11,067,019	11,067,019
Debt service	-	-	-	11,066,285	11,066,285
Capital projects	-	-	14,198,756	3,561,325	17,760,081
Permanent fund - expendable	-	-	-	12,360	12,360
Committed					
Workers' compensation	2,192,579	-	-	-	2,192,579
Assigned					
Assigned	-	3,874,072	-	-	3,874,072
Unassigned					
Unassigned	26,324,646	-	-	-	26,324,646
Total Fund Balances	28,517,225	4,124,374	14,198,756	26,543,361	73,383,716
Total Liabilities and Fund Balances	\$ 59,662,282	\$ 5,330,849	\$ 14,522,851	\$ 40,769,280	\$ 120,285,262

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
 Alexandria, Louisiana
 Reconciliation of Governmental Funds
 Balance Sheet to the Statement of Net Position
 June 30, 2014**

Exhibit D

Total Fund Balances, Governmental Funds **\$ 73,383,716**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflow of resources are not available to pay for current-period expenditures and, therefore are not reported in the fund financial statements. 111,286

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement but are reported in the governmental activities of the Statement of Net Position. 105,241,361

Some liabilities are not due and payable in the current period and are not included in the fund financial statement but are included in the governmental activities of the Statement of Net Position:

Workers' compensation claims	(2,587,239)
Liability claims	(629,986)
Postemployment benefit obligation	(13,855,189)
Compensated absences	(11,292,308)
Certificates of indebtedness	(7,995,000)
Bonded indebtedness	(90,585,000)

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds. (919,365)

Net Position of Governmental Activities in the Statement of Net Position **\$ 50,872,276**

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2014

Exhibit E

	General Fund	School Lunch/Breakfast Fund	Rigolette No. 11 Capital Project Fund	Other Governmental Funds	Total Governmental Funds
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 18,364,969	\$ -	\$ -	\$ 17,857,307	\$ 36,222,276
Sales taxes	12,219,389	-	-	24,439,273	36,658,662
Rentals, leases, and royalties	39,386	-	-	1,400	40,786
Charges for services	83,505	-	-	160,441	243,946
Interest earnings	40,292	3,709	1,829	399,940	445,770
Food services	-	1,785,075	-	-	1,785,075
Other	1,421,553	5,424	-	675,727	2,102,704
State sources					
Equalization	129,328,159	193,216	-	-	129,521,375
Other	3,311,382	71,896	-	3,710,182	7,093,460
Federal sources	531,313	10,159,626	-	16,771,457	27,462,396
Total Revenues	165,339,948	12,218,946	1,829	64,015,727	241,576,450
Expenditures					
Current					
Instruction					
Regular programs	85,151,306	-	-	1,313,392	86,464,698
Special education programs	28,220,405	-	-	1,388,599	29,609,004
Vocational programs	3,179,385	-	-	215,955	3,395,340
Other instructional programs	1,981,124	-	-	10,191	1,991,315
Special programs	1,940,666	-	-	7,964,486	9,905,152
Adult and continuing education programs	38,462	-	-	-	38,462
Support services					
Student services	9,403,403	-	-	2,049,963	11,453,366
Instructional staff support	4,924,710	-	-	7,123,243	12,047,953
General administration	3,584,263	-	9,606	627,116	4,220,985
School administration	13,885,550	-	-	-	13,885,550
Business services	1,379,072	-	-	75,181	1,454,253
Plant services	6,475,003	-	-	12,637,789	19,112,792
Student transportation services	11,161,943	-	-	209,510	11,371,453
Central services	2,048,584	-	-	545,405	2,593,989
Other support services	127,186	-	-	-	127,186
Food services	531,910	14,743,041	-	-	15,274,951
Community service programs	37,580	-	-	119,200	156,780
Capital outlay	4,139,968	122,052	732,063	14,340,294	19,334,377
Debt service					
Principal retirement	540,000	-	-	5,936,000	6,476,000
Interest and fiscal charges	163,051	-	-	2,491,380	2,654,431
Total Expenditures	178,913,571	14,865,093	741,669	57,047,704	251,568,037
Excess (Deficiency) of Revenues Over Expenditures	(13,573,623)	(2,646,147)	(739,840)	6,968,023	(9,991,587)
Other Financing Sources (Uses)					
Transfers in	23,467,363	2,438,807	-	8,947,318	34,853,488
Transfers out	(8,524,750)	-	(629)	(26,328,109)	(34,853,488)
Local revenue transfers - other LEAs	(265,161)	-	-	-	(265,161)
Proceeds from insurance	3,834,092	-	-	-	3,834,092
Issuance of debt	-	-	15,000,000	3,500,000	18,500,000
Debt issuance cost	(4,775)	-	(61,404)	-	(66,179)
Proceeds from sale of capital assets	52,300	828	-	-	53,128
Total Other Financing Sources (Uses)	18,559,069	2,439,635	14,937,967	(13,880,791)	22,055,880
Net Change in Fund Balances	4,985,446	(206,512)	14,198,127	(6,912,768)	12,064,293
Fund Balances, Beginning of Year	23,531,779	4,330,886	629	33,456,129	61,319,423
Fund Balances, End of Year	\$ 28,517,225	\$ 4,124,374	\$ 14,198,756	\$ 26,543,361	\$ 73,383,716

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2014**

Exhibit F

Net Change in Fund Balances - Total Governmental Funds **\$ 12,064,293**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities the cost of those assets is depreciated over their estimated useful lives.

Acquisition of capital assets	10,517,993
Depreciation expense	(6,874,815)

In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation. (100,970)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.

New bond proceeds	(15,000,000)
Certificates of indebtedness proceeds	(3,500,000)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal retirement - bonds	5,796,000
Principal retirement - certificates of indebtedness	680,000

Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. (10,998)

Net (increase) decrease in accrued interest payable (123,814)

In the Statement of Activities, certain operating expenses, such as compensated absences, workers' compensation claims, and liability claims are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).

Net (increase) decrease in vacation and sick leave accrued	184,750
Net (increase) decrease in workers' compensation claims earned	(88,298)
Net (increase) decrease in liability claims	39,171
Net (increase) decrease in postemployment benefit obligation accrued	(6,669,592)

Change in Net Position of Governmental Activities **\$ (3,086,280)**

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2014**

Exhibit G

Assets

Cash and cash equivalents	\$ 2,587,285
Certificates of deposit	131,700
Investments	96,783
Receivables	<u>39,420</u>
Total Assets	<u>\$ 2,855,188</u>

Liabilities

Deposits due others	<u>\$ 2,855,188</u>
Total Liabilities	<u>\$ 2,855,188</u>

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates forty-eight schools within the parish with a total enrollment of 23,139 pupils as of October 1, 2013. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position, a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “*Statement of Fiduciary Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-type activities (if any), generally financed in whole or in part with fees charged to external

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following three governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

Rigolette No. 11 Capital Project Fund – This fund accounts for financial resources to be used to acquire, construct, or improve public school facilities within Rigolette No. 11 school district.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial Statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments and Certificates of Deposit

The School Board may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAA rated local government external investment pool and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These investments and certificates of deposit are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30 are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these supplies are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years
Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	25 years

Deferred Charges

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death, that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment, that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Unrestricted net position – All other net positions that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a one and one half percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Two-thirds of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-third used for operations and support of the School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements**

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2014:

<u>Fund</u>	<u>Negative Variance</u>
TAP Forest Hill Elementary	\$ 1,484
Race to the Top	51
Pineville No. 52 Maintenance	31,816

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>		
Parishwide taxes:					
Constitutional	4.93	5.00	None		
Special	19.51	18.92	2015-2016		
Maintenance	2.13	2.07	2015		
	<u>Authorized Millage</u>		<u>Levied Millage</u>	<u>Expiration Date</u>	
	<u>Low</u>	<u>High</u>	<u>Low</u>	<u>High</u>	
District taxes:					
Maintenance	2.02	54.49	2.02	53.90	2014-2022
Bond and interest	11.00	50.00	11.00	50.00	2014-2031

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2013 property tax calendar was as follows:

Millage rates adopted	June 4, 2013
Levy date	October 15, 2013
Lien date	October 15, 2013
Tax bills mailed	November 12, 2013
Due date	December 31, 2013
Delinquent date	January 1, 2014

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents – Governmental Funds	\$ 83,249,539
Restricted cash and cash equivalents – Governmental Funds	11,097,048
Cash and cash equivalents – Fiduciary Fund	<u>2,587,285</u>
	\$ 96,933,872

5. Investments and Certificates of Deposit

At fiscal year-end, the Rapides Parish School Board had time deposits with maturities over ninety days at the time of purchase. Investments consisted of monies held in the Louisiana Asset Management Pool (LAMP) and in the State of Louisiana Education Excellence Fund. Investments are reported as follows:

Certificate of deposit - Governmental Funds	\$ 15,000
Certificates of deposit - Fiduciary Fund	131,700
Restricted investments - Governmental Funds	1,809,444
Investments - Fiduciary Fund	<u>96,783</u>
	\$ 2,052,927

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The investments are held with governmental external investment pools.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

Investments Held at LAMP

Investments held at June 30, 2014, consist of \$96,783 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA - R.S. 33:2955.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.

Foreign currency risk: Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

6. Receivables

	Sales and Use Taxes	Grants and Other Receivables	Balance June 30, 2014
General Fund	\$ -	\$ 4,324,767	\$ 4,324,767
School Lunch/Breakfast Fund	-	131,345	131,345
Other Governmental Funds	4,293,955	3,952,653	8,246,608
Fiduciary Funds	-	39,420	39,420
	<u>\$ 4,293,955</u>	<u>\$ 8,448,185</u>	<u>\$ 12,742,140</u>

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
Other Governmental Funds	General Fund	\$ 113,000
School Lunch/Breakfast Fund	General Fund	7,853
School Lunch/Breakfast Fund	Other Governmental Funds	11,595
Other Governmental Funds	Other Governmental Funds	8,465
General Fund	Other Governmental Funds	2,676,265
Other Governmental Funds	School Lunch/Breakfast Fund	113,164
General Fund	School Lunch/Breakfast Fund	<u>1,030,925</u>
		<u>\$ 3,961,267</u>

Balances at June 30, 2014, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 5,800,000
Other Governmental Funds	Other Governmental Funds	<u>1,394,619</u>
		<u>\$ 7,194,619</u>

As of June 30, 2014, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax Fund No. 1 (\$1,900,000), Sales Tax Fund No. 2 (\$1,800,000) and Miscellaneous Fund (\$2,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
School Lunch/Breakfast Fund	General Fund	\$ 1,357,485
Other Governmental Funds	General Fund	7,167,265
Other Governmental Funds	Rigolette No. 11 Capital Projects Fund	629
General Fund	Other Governmental Funds	23,467,363
School Lunch/Breakfast Fund	Other Governmental Funds	1,081,322
Other Governmental Funds	Other Governmental Funds	<u>1,779,424</u>
		<u>\$ 34,853,488</u>

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 11,063,986
Restricted cash and cash equivalents – workers' compensation	33,062
Restricted investments – Education Excellence Fund (tobacco money)	<u>1,809,444</u>
	\$ 12,906,492

9. Capital Assets

Capital asset activity for the year ended June 30, 2014, was as follows:

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,411,499	\$ -	\$ 7,587	\$ 2,403,912
Construction in progress	<u>2,068,177</u>	<u>6,485,992</u>	<u>-</u>	<u>8,554,169</u>
Total Capital Assets Not Being Depreciated	4,479,676	6,485,992	7,587	10,958,081
Other Capital Assets				
Buildings and improvements	217,938,610	-	-	217,938,610
Furniture and equipment	<u>24,559,939</u>	<u>4,032,001</u>	<u>285,490</u>	<u>28,306,450</u>
Total Other Capital Assets	242,498,549	4,032,001	285,490	246,245,060
Less				
Accumulated Depreciation				
Buildings and improvements	128,752,601	5,314,499	-	134,067,100
Furniture and equipment	<u>16,526,471</u>	<u>1,560,316</u>	<u>192,107</u>	<u>17,894,680</u>
Total Accumulated Depreciation	<u>145,279,072</u>	<u>6,874,815</u>	<u>192,107</u>	<u>151,961,780</u>
Other Capital Assets, Net	<u>97,219,477</u>	<u>(2,842,814)</u>	<u>93,383</u>	<u>94,283,280</u>
Governmental Activities Capital Assets, Net	\$ 101,699,153	\$ 3,643,178	\$ 100,970	\$ 105,241,361

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 2,956,177
Special education programs	644,705
Vocational programs	123,946
Other instructional programs	65,402
Special programs	200,563
Adult and continuing education programs	52,457

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Support services	
Student services	660
Instructional staff support	79,740
General administration	212,504
School administration	269,490
Business services	5,392
Plant services	455,168
Student transportation services	866,305
Central services	25,998
Other support services	943
Food services	<u>915,365</u>
Total Depreciation Expense for Governmental Activities	<u>\$ 6,874,815</u>

The School Board has entered into contracts for the construction or renovation of various facilities as follows:

	<u>Contract Amount</u>	<u>Completed To Date</u>
<u>Construction in Progress</u>		
J.I. Barron Elementary	\$ 7,583,526	\$ 7,068,171
Pineville High	<u>2,592,424</u>	<u>1,485,998</u>
Total Construction in Progress	10,175,950	8,554,169
 <u>Maintenance Projects in Progress</u>		
Alexandria Senior High	1,086,995	900,336
Arthur Smith Middle Magnet Elementary	501,302	458,383
Brame Junior High	735,130	47,423
Cherokee Elementary	342,879	74,109
Forest Hill Elementary	231,424	7,317
Glenmora High School	57,909	52,749
Hayden Lawrence Elementary	177,543	166,948
Horseshoe Drive Elementary	148,431	135,180
J.I. Barron Elementary	223,669	223,669
Martin Park Elementary School	5,311,172	4,827,499
Mary Goff Elementary School	748,401	28,228
Nachman Elementary School	212,485	188,018
Oak Hill High School	86,161	81,745
Paradise Elementary	387,362	58,256
Phoenix Magnet Elementary School	324,309	293,016
Rapides High School	84,180	80,433
Rugg Elementary	204,161	107,011
Buckeye High School	95,676	7,036
Tioga Elementary School	2,356,402	83,222
Tioga Junior High School	2,095,678	373,598
Tioga High School	<u>380,023</u>	<u>69,748</u>
Total Maintenance Projects in Progress	<u>15,791,292</u>	<u>8,263,924</u>
Total Projects in Progress	<u>\$ 25,967,242</u>	<u>\$ 16,818,093</u>

**Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements**

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2014</u>
School Activity Accounts	\$ 2,821,932	\$ 8,323,099	\$ 8,289,843	\$ 2,855,188

11. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2014:

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2014</u>
Workers' compensation claims	\$ 2,498,941	\$ 1,438,896	\$ 1,350,598	\$ 2,587,239
Liability claims	669,157	571,435	610,606	629,986
Postemployment benefit obligation	7,185,597	6,669,592	-	13,855,189
Compensated absences	11,477,058	11,292,308	11,477,058	11,292,308
Certificates of indebtedness	5,175,000	3,500,000	680,000	7,995,000
Bonded indebtedness	<u>81,381,000</u>	<u>15,000,000</u>	<u>5,796,000</u>	<u>90,585,000</u>
	\$ 108,386,753	\$ 38,472,231	\$ 19,914,262	\$ 126,944,722

	<u>June 30,</u> <u>2014</u>	<u>Within</u> <u>One Year</u>	<u>More Than</u> <u>One Year</u>
Workers' compensation claims	\$ 2,587,239	\$ 1,276,026	\$ 1,311,213
Liability claims	629,986	213,944	416,042
Postemployment benefit obligation	13,855,189	-	13,855,189
Compensated absences	11,292,308	523,412	10,768,896
Certificates of indebtedness	7,995,000	866,000	7,129,000
Bonded indebtedness	<u>90,585,000</u>	<u>6,050,000</u>	<u>84,535,000</u>
	\$ 126,944,722	\$ 8,929,382	\$ 118,015,340

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$600,000 per accident and maintains an excess coverage through State National Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2014, workers' compensation benefits and related costs of \$1,370,494 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

(IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Since the 1989 inception of workers' compensation self-funding, the School Board has not purchased "stop loss" insurance. Thus, the School Board is responsible to pay the SIR of \$600,000 of each accident without regard to the number or frequency of such accidents. The School Board rejected Aggregate Excess insurance. Since 1989, the School Board's payments within the SIR have never approached \$3,000,000 during any fund year. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2014	June 30, 2013
Unpaid claims - beginning of fiscal year	\$ 2,498,941	\$ 2,564,083
Incurred/adjusted claims (including IBNRs)	1,438,896	1,063,918
Claim payments	(1,350,598)	(1,129,060)
Unpaid claims - end of fiscal year	\$ 2,587,239	\$ 2,498,941

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$250,000 and \$3,000,000 per occurrence. The third party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Berkley Insurance Company provides for an aggregate stop loss of \$750,000, which means Rapides Parish School Board should not pay more than \$750,000 (after initial \$750,000 stop loss, subsequent claims have a \$1,000 SIR) in claims that are less than \$3,000,000 per occurrence in any one insurance year. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred, but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Affiliated FM Insurance Company. The School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence of property loss. Excess coverage is provided for the amounts between \$250,000 and \$150,000,000 (not withstanding sub-limits exclusions) per occurrence. The carrier and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2014	June 30, 2013
Unpaid claims - beginning of fiscal year	\$ 669,157	\$ 610,438
Incurred claims (including IBNRs)	571,435	409,780
Claim payments	(610,606)	(351,061)
Unpaid claims - end of fiscal year	\$ 629,986	\$ 669,157

**Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements**

Postemployment Benefit Obligation

The School Board implemented GASB No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions during the fiscal year beginning July 1, 2007. See Note 12 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds and Certificates of Indebtedness

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2014, the School Board has accumulated \$11,066,285 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 4.78%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2015	\$ 6,916,000	\$ 3,013,002	\$ 9,929,002
2016	7,194,000	2,777,041	9,971,041
2017	8,176,000	2,520,438	10,696,438
2018	8,509,000	2,249,388	10,758,388
2019	8,846,000	1,964,953	10,810,953
2020-2024	24,019,000	6,666,390	30,685,390
2025-2029	25,125,000	3,503,641	28,628,641
2030-2034	<u>9,795,000</u>	<u>948,544</u>	<u>10,743,544</u>
	<u>\$ 98,580,000</u>	<u>\$ 23,643,397</u>	<u>\$ 122,223,397</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2014, the statutory limit was \$315,940,461 and outstanding bonded debt totaled \$80,585,000.

In November 2013, the School Board issued a \$3,500,000 Certificate of Indebtedness with an average interest rate of 2.25% to fund the acquisition of school buses.

In February 2014, the School Board issued a \$15,000,000 General Obligation Bond, Series 2014 with an average interest rate of 3.78% to fund the acquisition or improvement of land, school buildings, or other school related facilities for Rigolette School District No. 11.

The School Board issued three general obligation school refunding bonds to refund Series 2003, 2004, and 2005 General Obligation Bonds. The purpose of the refunding was to lower the interest rates and provide taxpayer savings. The three refunding bonds are as follows:

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

The School Board issued \$3,895,000 of general obligation school refunding bonds to refund Series 2003 general obligation bonds for Pineville School District No. 52. The amount of defeased bonds totaled \$3,785,000. The reacquisition price exceeded the net carrying amount of the old debt by \$32,762. This amount is reported as deferred outflows of resources and amortized over the remaining life of the refunded debt. The balance of the deferred outflows of resources, net of fiscal year end June 30, 2014 amortization, is \$26,805. This refunding was undertaken to reduce total debt service payments over the next nine years by \$330,252 resulting in an economic gain of \$297,791.

The School Board issued \$4,955,000 of general obligation school refunding bonds to refund Series 2004 general obligation bonds for Rigolette School District No. 11. The amount of defeased bonds totaled \$4,645,000. The reacquisition price exceeded the net carrying amount of the old debt by \$44,750. This amount is reported as deferred outflows of resources and amortized over the remaining life of the refunded debt. The balance of the deferred outflows of resources, net of fiscal year end June 30, 2014 amortization, is \$37,292. This refunding was undertaken to reduce total debt service payments over the next ten years by \$376,051 resulting in an economic gain of \$337,533.

The School Board issued \$5,560,000 of general obligation school refunding bonds to refund Series 2005 general obligation bonds for Rigolette School District No. 11. The amount of defeased bonds totaled \$5,170,000. The reacquisition price exceeded the net carrying amount of the old debt by \$55,769. This amount is reported as deferred outflows of resources and amortized over the remaining life of the refunded debt. The balance of the deferred outflows of resources, net of fiscal year end June 30, 2014 amortization, is \$47,189. This refunding was undertaken to reduce total debt service payments over the next eight years by \$317,529 resulting in an economic gain of \$275,203.

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,666, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

12. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Rapides Parish School Board's employees become eligible for these benefits if they reach normal retirement age while working for the Rapides Parish School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the Rapides Parish School Board. There were 1,974 retirees participating in the insurance program during this fiscal year.

Plan Description

The Rapides Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the cost of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

Contribution Rates

Employees do not contribute to their postemployment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans".

Funding Policy

Until fiscal year ending June 30, 2007, the Rapides Parish School Board recognized the cost of providing post-employment medical and life insurance benefits (the Rapides Parish School Board's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the postemployment benefits on a pay-as-you-go basis. In the fiscal years ending June 30, 2014 and 2013, the Rapides Parish School Board's portion of health care and life insurance funding cost for retired employees totaled \$11,342,914 and \$12,765,430, respectively.

Effective July 1, 2007, the Rapides Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table. The funding policy is not to fund the Annual Required Contribution (ARC) except to the extent of the current year's retiree funding costs.

Annual Required Contribution

The Rapides Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years has been used for the postemployment benefits. The actuarially computed ARC is as follows:

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

	2014	2013
Normal cost	\$ 4,704,280	\$ 3,387,258
30-year UAL amortization amount	13,436,345	12,104,284
Annual required contribution (ARC)	\$ 18,140,625	\$ 15,491,542

Net Postemployment Benefit Obligation (Asset)

The table below shows Rapides Parish School Board's Net Other Postemployment Benefit (OPEB) Obligation for fiscal years ending June 30:

	2014	2013
Beginning Net OPEB Obligation (Asset)	\$ 7,185,597	\$ 4,540,441
Annual required contribution (ARC)	18,140,625	15,491,542
Interest on Net OPEB Obligation (Asset)	287,424	181,618
ARC Adjustment	(415,544)	(262,574)
OPEB Cost	18,012,505	15,410,586
Contribution	-	-
Current year retiree premium	(11,342,913)	(12,765,430)
Change in Net OPEB Obligation	6,669,592	2,645,156
Ending Net OPEB Obligation	\$ 13,855,189	\$ 7,185,597

The following table shows Rapides Parish School Board's annual postemployment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded postemployment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
June 30, 2014	\$18,012,505	62.97%	\$ 13,855,189
June 30, 2013	\$15,410,586	82.84%	\$ 7,185,597

Funded Status and Funding Progress

In the fiscal years ending June 30, 2014 and 2013, the Rapides Parish School Board made no contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2013 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2014 was \$241,635,677 which is defined as that portion, as determined by a particular actuarial cost method (the Rapides Parish School Board uses the Projected Unit Credit Cost Method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal years 2014 and 2013, the entire actuarial accrued liability as stated above, was unfunded. The funding status is as follows:

	2014	2013
Actuarial accrued liability (AAL)	\$ 241,635,677	\$ 209,306,499
Actuarial value of plan assets	-	-
Unfunded actuarial accrued liability (UAAL)	\$ 241,635,677	\$ 209,306,499

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

Funded ratio (actuarial value of plan assets/AAL)	0.00%	0.00%
Covered payroll (active plan members)	\$ 120,328,340	\$ 123,464,875
UAAL as a percentage of covered payroll	200.81%	169.53%

The Schedule of Funding Progress presented as required supplemental information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Rapides Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Rapides Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Rapides Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets

There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6 will be used.

Turnover Rate

An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 10%.

**Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements**

Postemployment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. with an unreduced retirement benefit (three years in the D.R.O.P. plus an additional three years) as described above under the heading "Plan Description". Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate)

Generally accepted accounting principles as applied to governments state that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Zero trend has been assumed for valuing life insurance.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The OGB rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes. It has been assumed that the Humana Medicare Advantage program will be elected by 20% of retirees in the future.

Inflation Rate

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

**Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements**

Postemployment Benefit Increases

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	<u>2014</u>	<u>2013</u>	<u>2012</u>
OPEB Cost	\$ 18,012,505	\$ 15,410,586	\$ 14,869,126
Contribution	-	-	-
Retiree premium	<u>11,342,914</u>	<u>12,765,430</u>	<u>11,819,842</u>
Total contribution and premium	<u>11,342,914</u>	<u>12,765,430</u>	<u>11,819,842</u>
Change in net OPEB obligation	\$ 6,669,591	\$ 2,645,156	\$ 3,049,284

13. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$250,302 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's bequest. The additional amount of \$12,360 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$630,667 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$202,705 as of June 30, 2014, as restricted fund balance and as restricted net position.

The School Board reports restricted fund balance and net position in the amount of \$11,066,285 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$17,760,081. This amount is also shown as restricted net position.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

External parties have restricted the use of many special revenue funds totaling \$11,067,019. It is recorded as restricted net position and restricted fund balances.

Committed Fund Balances

The School Board has formally designated the use of \$2,190,523 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$3,874,072 is shown as assigned fund balance for the governmental funds, and unrestricted net position on the government-wide financial statements.

14. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System.

A. Teachers' Retirement System of Louisiana (TRSL)

The Teachers' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:702 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers' Retirement System of Louisiana Board of Trustees. Teachers' Retirement System of Louisiana provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for TRSL. The report is available for download at www.trsl.org – "Publications" – "Reports".

Teachers' Retirement System of Louisiana Regular Plan members, Plan A members, and ORP Plan members are required to contribute 8.00% of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 27.20% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers' Retirement System of Louisiana Board of Trustees. The Rapides Parish School Board's contributions to TRSL for the years ended June 30, 2014, 2013, and 2012, were \$29,477,330, \$27,078,386, and \$25,543,590, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

The Louisiana School Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:1001 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees' Retirement System Board of Trustees. Louisiana School Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana School Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LSERS. The report is available for download at www.lasers.net – "Resources" – "Publications" – "Annual Reports".

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

The Louisiana School Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute 32.30%, which is an actuarially determined rate. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the LSERS for the years ended June 30, 2014, 2013, and 2012, were \$2,754,045, \$2,660,440, and \$2,428,465, respectively, equal to the required contributions for each year.

C. Louisiana State Employees' Retirement System (LASERS)

The Louisiana State Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:401 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees' Retirement System Board of Trustees. Louisiana State Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. The report is available for download at www.lasersonline.org – "Publications & Reports" – "Annual Reports" – "Annual Reports Archive".

Louisiana State Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 31.30% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana State Employees' Retirement System for the years ended June 30, 2014, 2013, and 2012, were \$146,893, \$86,460, and \$93,533, respectively, equal to the required contributions for each year.

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

Rapides Parish School Board
June 30, 2014
Notes to Basic Financial Statements

17. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Rapides Parish Tax Collector for \$871,243 and the State of Louisiana for \$36,032 to the Teachers' Retirement System of Louisiana for employee retirement benefits. The total amount of \$907,275 is recorded in the accounting system of the Rapides Parish School Board.

18. Impact of Recently Issued Pronouncement

In June 2012, the GASB approved a pair of related statements that change the accounting and financial reporting of pensions by state and local governments and pension plans. Statement No. 67, *Financial Reporting for Pension Plans*, addresses financial reporting for state and local government pension plans. Statement No. 67 is effective for financial statements for fiscal years beginning after June 15, 2013. Statement No. 68, *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting requirements for governments that provide their employees with pensions. This statement is effective for fiscal years beginning after June 15, 2014. The guidance contained in these statements will change how governments calculate and report the costs and obligations associated with pensions in important ways. It is designed to improve the usefulness of reported pension information and to increase the transparency, consistency, and comparability of pension information across governments.

State and local government employees often earn two types of compensation in return for their efforts—current compensation and deferred compensation. The deferred compensation, including pension benefits, is not received until after the employee's tenure with the government has concluded and vesting and age requirements have been met. A government has an obligation to pay these deferred benefits in the future—a *total pension liability*—once they have been earned. When the total pension liability exceeds the pension plan's net assets (now referred to as plan net position) available for paying benefits, there is a *net pension liability*. Governments will be required to report that amount as a liability in their accrual-based financial statements (for example, the Government-Wide Statement of Net Position). This is an important change that will more clearly depict the government's financial position. While this information will, in some cases, give the appearance that a government is financially weaker than it was previously, the financial reality of the government's situation will not have changed. Reporting the net pension liability on the face of the financial statements will more clearly portray the government's financial status because the pension liability will be placed on an equal footing with other long-term obligations.

Management is currently evaluating the impact of the adoption of GASB 68 on the School Board's financial statements. GASB 67 is adopted at the plan level and has client impact on the School Board's financial statements.

Required Supplemental Information - Part II

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2014

	Budget			Statement H-1
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	(Negative)
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 17,950,000	\$ 18,324,999	\$ 18,364,969	\$ 39,970
Sales taxes	11,800,000	12,000,000	12,219,389	219,389
Rentals, leases and royalties	50,000	50,000	39,386	(10,614)
Charges for services	-	45,000	83,505	38,505
Interest earnings	50,100	42,100	40,292	(1,808)
Other	1,105,000	1,175,000	1,421,553	246,553
State sources				
Equalization	128,993,248	129,328,159	129,328,159	-
Other	3,091,229	3,091,229	3,311,382	220,153
Federal sources	595,000	595,000	531,313	(63,687)
Total Revenues	<u>163,634,577</u>	<u>164,651,487</u>	<u>165,339,948</u>	<u>688,461</u>
Expenditures				
Current				
Instruction				
Regular programs	86,788,560	86,952,376	85,151,306	1,801,070
Special education programs	28,074,743	28,632,723	28,220,405	412,318
Vocational programs	3,428,403	3,338,870	3,179,385	159,485
Other instructional programs	1,723,266	2,086,366	1,981,124	105,242
Special programs	1,987,769	2,039,469	1,940,666	98,803
Adult and continuing education programs	40,200	40,200	38,462	1,738
Support services				
Student services	10,157,740	9,903,040	9,403,403	499,637
Instructional staff support	5,612,569	5,429,169	4,924,710	504,459
General administration	3,677,958	3,826,987	3,584,263	242,724
School administration	12,720,750	14,146,150	13,885,550	260,600
Business services	1,341,464	1,410,514	1,379,072	31,442
Plant services	7,017,725	7,077,525	6,475,003	602,522
Student transportation services	11,512,722	11,560,957	11,161,943	399,014
Central services	1,902,968	2,133,668	2,048,584	85,084
Other support services	136,498	140,098	127,186	12,912
Food services	543,670	528,670	531,910	(3,240)
Community service programs	35,900	37,800	37,580	220
Capital outlay	2,143,000	4,270,500	4,139,968	130,532
Debt service				
Principal retirement	540,000	540,000	540,000	-
Interest and fiscal charges	129,555	164,555	163,051	1,504
Total Expenditures	<u>179,515,460</u>	<u>184,259,637</u>	<u>178,913,571</u>	<u>5,346,066</u>
Excess (Deficiency) of Revenues Over Expenditures	(15,880,883)	(19,608,150)	(13,573,623)	6,034,527
Other Financing Sources (Uses)				
Transfers in	23,300,000	23,500,000	23,467,363	(32,637)
Transfers out	(8,596,062)	(8,596,062)	(8,524,750)	71,312
Local revenue transfers - other LEAs	(503,041)	(265,162)	(265,161)	1
Proceeds from insurance	2,000,000	3,975,000	3,834,092	(140,908)
Refunded debt proceeds	-	-	-	-
Debt issuance cost	-	(5,000)	(4,775)	225
Payments to refund escrow agent	-	-	-	-
Proceeds from sale of capital assets	-	52,300	52,300	-
Total Other Financing Sources (Uses)	<u>16,200,897</u>	<u>18,661,076</u>	<u>18,559,069</u>	<u>(102,007)</u>
Net Change in Fund Balance	320,014	(947,074)	4,985,446	5,932,520
Fund Balance - Beginning of Year	<u>23,531,779</u>	<u>23,531,779</u>	<u>23,531,779</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 23,851,793</u>	<u>\$ 22,584,705</u>	<u>\$ 28,517,225</u>	<u>\$ 5,932,520</u>

GAAP serves as the budgetary basis of accounting.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2014**

Statement H-2

Variance with
Final Budget -
Positive
(Negative)

	Budget		Actual	
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 3,500	\$ 3,500	\$ 3,709	\$ 209
Food services	1,812,000	1,812,000	1,785,075	(26,925)
Other	-	-	5,424	5,424
State sources				
Equalization	193,216	193,216	193,216	-
Other	-	-	71,896	71,896
Federal sources	10,020,000	10,020,000	10,159,626	139,626
Total Revenues	<u>12,028,716</u>	<u>12,028,716</u>	<u>12,218,946</u>	<u>190,230</u>
Expenditures				
Current				
Food services	14,986,481	14,986,481	14,743,041	243,440
Capital outlay	250,000	250,000	122,052	127,948
Total Expenditures	<u>15,236,481</u>	<u>15,236,481</u>	<u>14,865,093</u>	<u>371,388</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,207,765)	(3,207,765)	(2,646,147)	561,618
Other Financing Sources (Uses)				
Transfers in	2,369,000	2,369,000	2,438,807	69,807
Proceeds from sale of capital assets	-	-	828	828
Total Other Financing Sources (Uses)	<u>2,369,000</u>	<u>2,369,000</u>	<u>2,439,635</u>	<u>70,635</u>
Net Change in Fund Balance	(838,765)	(838,765)	(206,512)	632,253
Fund Balance - Beginning of Year	<u>4,330,886</u>	<u>4,330,886</u>	<u>4,330,886</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 3,492,121</u>	<u>\$ 3,492,121</u>	<u>\$ 4,124,374</u>	<u>\$ 632,253</u>

GAAP serves as the budgetary basis of accounting.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Funding Progress**

Statement I

Postemployment Health Care and Life Insurance Benefits

Actuarial Valuation Date	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>
Actuarial Value of Assets (a)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Actuarial Accrued Liability (AAL) (b)*	<u>141,205,192</u>	<u>203,254,912</u>	<u>219,840,513</u>	<u>201,256,249</u>	<u>209,306,499</u>	<u>241,635,677</u>
Unfunded AAL (UAAL) (b-a)	\$ 141,205,192	\$ 203,254,912	\$ 219,840,513	\$ 201,256,249	\$ 209,306,499	\$ 241,635,677
Funded Ratio (a/b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Payroll (c)	\$ 101,093,222	\$ 131,665,054	\$ 126,649,850	\$ 119,123,604	\$ 123,464,875	\$ 120,328,340
Unfunded AAL (Funding Excess) as a Percentage of Covered Payroll ((b-a)/c)	139.68%	154.37%	173.58%	168.95%	169.53%	200.81%

* The unit credit cost method is used for funding purposes.

Supplemental Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Career and Technical Education Fund

The Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion (one percent) of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Technology Fund

Technology Fund accounts for funds transferred from the General Fund to be used by the Director of Technology throughout the district to implement technology programs.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science. Class-size reduction funds are used to help improve student achievement by adding additional highly qualified teachers to ensure that class size is reduced.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

**Rapides Parish School Board
Nonmajor Governmental Funds**

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Jr. High Schools, and for supplementing the program for high risk four year-olds.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Playground Equipment Fund

Coughlin Saunders Playground Equipment Fund accounts from donations received from Coughlin Saunders to help purchase playground equipment for Julius Patrick Elementary School.

TAP Forest Hill Elementary Fund

The TAP (Teacher Advancement Program) at Forest Hill Elementary Fund accounts for donations received from various local sources used to fund the costs of two master and six mentor teachers' salary addendums and the cost of one teacher replacement salary.

Cecil Picard LA 4 Early Childhood Fund

Cecil Picard LA 4 Early Childhood Fund accounts for state funds to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Migrant Donations Fund

Migrant Donations Fund accounts for donations given by local sources to aid in migrant education for Rapides Parish School students.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Louisiana Campaign for Tobacco-Free Living Fund

Louisiana Campaign for Tobacco-Free Living Fund accounts for state funds received for Arthur F. Smith Middle Magnet School to promote tobacco prevention and control advocacy.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

Striving Readers Fund

Striving Readers Fund accounts for federal funds aimed to raise middle and high school students' literacy levels in Title I eligible schools with significant numbers of students reading below grade levels and to build a strong scientific research base for identifying and replicating strategies that improve adolescent literacy skills. These funds were used to allow several employees to attend the Professional Learning Communities Institute conference.

Race to the Top Fund

Race to the Top Fund accounts for federal funds used to provide professional development for Advanced Placement teachers and to provide substitute teachers in order for teachers to attend Common Core and Compass professional development in-services.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 56, No. 57, No. 58, and No. 62 Debt Service Funds and QSCB Bonds Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the nineteen remaining bond issues and one certificate of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 52, No. 16, No. 62, School Buses, Energy, and QSCB Bonds Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Technology
Assets									
Cash and cash equivalents	\$ 102,517	\$ 1,948,994	\$ 8,953,160	\$ -	\$ 162,486	\$ 80,243	\$ 13,518	\$ 25,059	\$ -
Certificate of deposit	-	-	-	-	-	-	-	-	-
Receivables	-	16,071	5,424	10,913	1,359	360	2,147,225	2,146,730	-
Due from other funds	-	7,081	225,542	-	2,006	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 102,517	\$ 1,972,146	\$ 9,184,126	\$ 10,913	\$ 165,851	\$ 80,603	\$ 2,160,743	\$ 2,171,789	\$ -
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 436	\$ 40,626	\$ 865,924	\$ -	\$ 323	\$ 584	\$ 886	\$ 979	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	94,194	904	53,442	-	-	2,006	-	-	-
Interfund payables	-	-	-	10,913	-	-	1,900,000	1,800,000	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	94,630	41,530	919,366	10,913	323	2,590	1,900,886	1,800,979	-
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	259,857	370,810	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	7,887	1,930,616	8,264,760	-	165,528	78,013	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	7,887	1,930,616	8,264,760	-	165,528	78,013	259,857	370,810	-
Total Liabilities and Fund Balances	\$ 102,517	\$ 1,972,146	\$ 9,184,126	\$ 10,913	\$ 165,851	\$ 80,603	\$ 2,160,743	\$ 2,171,789	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Assets									
Cash and cash equivalents	\$ 130,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 908,086	\$ 236,559
Certificate of deposit	-	-	-	-	-	-	-	-	-
Receivables	-	17,708	7,890	318	1,985,023	74,993	34,804	-	1,018,341
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	1,394,619	-
Other assets	-	-	-	-	-	5,323	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 130,909	\$ 17,708	\$ 7,890	\$ 318	\$ 1,985,023	\$ 80,316	\$ 34,804	\$ 2,302,705	\$ 1,254,900
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,366	\$ 18,549	\$ -	\$ -	\$ 1,453
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	1,242	-	22	1,350,151	20,792	14,305	-	641,523
Interfund payables	-	16,466	7,890	296	632,506	40,975	20,499	2,100,000	406,653
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	17,708	7,890	318	1,985,023	80,316	34,804	2,100,000	1,049,629
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	202,705	-
Other special purposes	130,909	-	-	-	-	-	-	-	205,271
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	130,909	-	-	-	-	-	-	202,705	205,271
Total Liabilities and Fund Balances	\$ 130,909	\$ 17,708	\$ 7,890	\$ 318	\$ 1,985,023	\$ 80,316	\$ 34,804	\$ 2,302,705	\$ 1,254,900

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders Playground Equipment	TAP Forest Hill Elementary	Cecil Picard LA 4 Early Childhood	Migrant Donations	Homeless Donations	Louisiana Advanced Placement Test
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 275,782	\$ -	\$ -	\$ -	\$ 134	\$ 8,322	\$ -
Certificate of deposit	-	-	-	-	-	-	-	-	-
Receivables	78,546	603,223	-	-	-	8,570	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	1,809,444	-	-	-	-	-	-
Total Assets	\$ 78,546	\$ 603,223	\$ 2,085,226	\$ -	\$ -	\$ 8,570	\$ 134	\$ 8,322	\$ -
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	59,495	428,179	-	-	-	-	-	203	-
Interfund payables	19,050	175,044	-	-	-	8,570	-	-	-
Deferred revenue	-	-	1,809,444	-	-	-	-	-	-
Total Liabilities	78,546	603,223	1,809,444	-	-	8,570	-	203	-
Fund balances									
Nonspendable	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	275,782	-	-	-	134	8,119	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	275,782	-	-	-	134	8,119	-
Total Liabilities and Fund Balances	\$ 78,546	\$ 603,223	\$ 2,085,226	\$ -	\$ -	\$ 8,570	\$ 134	\$ 8,322	\$ -

See independent auditor's report.

CR

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

	Special Revenue Funds					Debt Service Funds	
	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Race to the Top	Total	Rigolette No. 11	Forest Hill No. 16
Assets							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 12,845,769	\$ -	\$ -
Certificate of deposit	-	-	-	-	-	-	-
Receivables	6,204	80,410	-	-	8,244,112	211	161
Due from other funds	-	-	-	-	234,629	-	-
Interfund receivables	-	-	-	-	1,394,619	-	-
Other assets	-	-	-	-	5,323	-	-
Restricted assets	-	-	-	-	1,809,444	2,444,396	142,803
Total Assets	\$ 6,204	\$ 80,410	\$ -	\$ -	\$ 24,533,896	\$ 2,444,607	\$ 142,964
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ -	\$ 990	\$ -	\$ -	\$ 933,117	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-
Due to other funds	-	29,867	-	-	2,696,325	(19)	-
Interfund payables	6,204	49,553	-	-	7,194,619	-	-
Deferred revenue	-	-	-	-	1,809,444	-	-
Total Liabilities	6,204	80,410	-	-	12,633,505	(19)	-
Fund balances							
Nonspendable	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Salaries and related benefits	-	-	-	-	630,667	-	-
National forest education opportunity	-	-	-	-	202,705	-	-
Other special purposes	-	-	-	-	11,067,019	-	-
Debt service	-	-	-	-	-	2,444,626	142,964
Capital projects	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	-	-	11,900,391	2,444,626	142,964
Total Liabilities and Fund Balances	\$ 6,204	\$ 80,410	\$ -	\$ -	\$ 24,533,896	\$ 2,444,607	\$ 142,964

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

Debt Service Funds

	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit	-	-	-	-	-	-	-	-	-
Receivables	-	-	54	-	158	13	107	-	1,770
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Restricted assets	196	-	1,062,526	21	1,595,903	154,732	1,131,717	3	2,332,357
Total Assets	\$ 196	\$ -	\$ 1,062,580	\$ 21	\$ 1,596,061	\$ 154,745	\$ 1,131,824	\$ 3	\$ 2,334,127
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 16	\$ -	\$ 159	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	19	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	19	-	16	-	159	-	-	-	-
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
Debt service	177	-	1,062,564	21	1,595,902	154,745	1,131,824	3	2,334,127
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	177	-	1,062,564	21	1,595,902	154,745	1,131,824	3	2,334,127
Total Liabilities and Fund Balances	\$ 196	\$ -	\$ 1,062,580	\$ 21	\$ 1,596,061	\$ 154,745	\$ 1,131,824	\$ 3	\$ 2,334,127

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Continued)

Debt Service Funds

Capital Project Funds

	<u>Debt Service Funds</u>			<u>Capital Project Funds</u>		
	<u>QSCB 2009</u>	<u>QSCB 2011</u>	<u>Total</u>	<u>Pineville No. 52</u>	<u>Forest Hill No. 16</u>	<u>Consolidated No. 62</u>
Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,218,291	\$ 410,206	\$ 842
Certificate of deposit	-	-	-	-	-	-
Receivables	-	-	2,474	-	-	-
Due from other funds	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Restricted assets	800,000	1,399,332	11,063,986	-	-	-
Total Assets	\$ 800,000	\$ 1,399,332	\$ 11,066,460	\$ 3,218,291	\$ 410,206	\$ 842
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ -	\$ -	\$ 175	\$ -	\$ -	\$ -
Contracts payable	-	-	-	931,911	4,901	-
Due to other funds	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total Liabilities	-	-	175	931,911	4,901	-
Fund balances						
Nonspendable						
Permanent fund - nonexpendable	-	-	-	-	-	-
Restricted						
Salaries and related benefits	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-
Debt service	800,000	1,399,332	11,066,285	-	-	-
Capital projects	-	-	-	2,286,380	405,305	842
Permanent fund - expendable	-	-	-	-	-	-
Total Fund Balances (Deficit)	800,000	1,399,332	11,066,285	2,286,380	405,305	842
Total Liabilities and Fund Balances	\$ 800,000	\$ 1,399,332	\$ 11,066,460	\$ 3,218,291	\$ 410,206	\$ 842

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2014

Statement J-1
 (Concluded)

69

	Capital Project Funds				Permanent Fund	Total Nonmajor Governmental Funds
	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	
Assets						
Cash and cash equivalents	\$ 22,050	\$ 30,324	\$ 1,471,851	\$ 5,153,564	\$ 338	\$ 17,999,671
Certificate of deposit	-	-	-	-	15,000	15,000
Receivables	-	-	-	-	22	8,246,608
Due from other funds	-	-	-	-	-	234,629
Interfund receivables	-	-	-	-	-	1,394,619
Other assets	-	-	-	-	-	5,323
Restricted assets	-	-	-	-	-	12,873,430
Total Assets	\$ 22,050	\$ 30,324	\$ 1,471,851	\$ 5,153,564	\$ 15,360	\$ 40,769,280
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,292
Contracts payable	-	-	655,427	1,592,239	-	1,592,239
Due to other funds	-	-	-	-	-	2,696,325
Interfund payables	-	-	-	-	-	7,194,619
Deferred revenue	-	-	-	-	-	1,809,444
Total Liabilities	-	-	655,427	1,592,239	-	14,225,919
Fund balances						
Nonspendable						
Permanent fund - nonexpendable	-	-	-	-	3,000	3,000
Restricted						
Salaries and related benefits	-	-	-	-	-	630,667
National forest education opportunity	-	-	-	-	-	202,705
Other special purposes	-	-	-	-	-	11,067,019
Debt service	-	-	-	-	-	11,066,285
Capital projects	22,050	30,324	816,424	3,561,325	-	3,561,325
Permanent fund - expendable	-	-	-	-	12,360	12,360
Total Fund Balances (Deficit)	22,050	30,324	816,424	3,561,325	15,360	26,543,361
Total Liabilities and Fund Balances	\$ 22,050	\$ 30,324	\$ 1,471,851	\$ 5,153,564	\$ 15,360	\$ 40,769,280

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2014

Statement J-2
(Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Technology
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ 1,523,132	\$ 7,510,878	\$ -	\$ 66,938	\$ 51,230	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	12,219,884	12,219,389	-
Rentals, leases, and royalties	-	-	1,400	-	-	-	-	-	-
Charges for services	-	-	-	-	13,314	1,617	-	-	-
Interest earnings	-	831	5,911	-	74	104	709	766	-
Other	413,250	180,424	11,361	-	-	-	-	-	-
State sources									
Other	-	56,589	198,480	-	-	-	-	-	-
Federal sources	-	-	-	263,027	-	-	-	-	-
Total Revenues	<u>413,250</u>	<u>1,760,976</u>	<u>7,728,030</u>	<u>263,027</u>	<u>80,326</u>	<u>52,951</u>	<u>12,220,593</u>	<u>12,220,155</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	1,786	863,713	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	165,236	-	-	-	-	-
Other instructional programs	820	-	600	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	219	-	-	-	-	-	-	-	-
Instructional staff support	404,324	-	31,281	99,059	-	-	-	-	-
General administration	-	48,378	242,802	-	2,268	1,639	2,217	2,191	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	1,701,158	10,920,278	-	466	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	35,745	-	-	-	-	-	-	233
Community service programs	-	-	-	-	72,400	46,800	-	-	-
Capital outlay	-	248,361	2,208,323	-	-	-	-	-	-
Debt service									
Principal retirement	-	15,275	124,725	-	-	-	-	-	-
Interest and fiscal charges	-	5,758	98,012	-	-	-	-	-	-
Total Expenditures	<u>405,363</u>	<u>2,056,461</u>	<u>14,489,734</u>	<u>264,295</u>	<u>75,134</u>	<u>48,439</u>	<u>2,217</u>	<u>2,191</u>	<u>233</u>
Excess (Deficiency) of Revenues Over Expenditures	7,887	(295,485)	(6,761,704)	(1,268)	5,192	4,512	12,218,376	12,217,964	(233)
Other Financing Sources (Uses)									
Transfers in	-	809,412	6,741,821	1,268	7,008	5,002	-	-	-
Transfers out	-	(150,000)	(638,244)	-	-	-	(12,079,471)	(12,235,384)	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>659,412</u>	<u>6,103,577</u>	<u>1,268</u>	<u>7,008</u>	<u>5,002</u>	<u>(12,079,471)</u>	<u>(12,235,384)</u>	<u>-</u>
Net Change in Fund Balances	7,887	363,927	(658,127)	-	12,200	9,514	138,905	(17,420)	(233)
Fund Balances (Deficit) - Beginning of Year	-	1,566,689	8,922,887	-	153,328	68,499	120,952	388,230	233
Fund Balances (Deficit) - End of Year	<u>\$ 7,887</u>	<u>\$ 1,930,616</u>	<u>\$ 8,264,760</u>	<u>\$ -</u>	<u>\$ 165,528</u>	<u>\$ 78,013</u>	<u>\$ 259,857</u>	<u>\$ 370,810</u>	<u>\$ -</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2014

Statement J-2
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	145,510
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	96,518
Federal sources									
	-	79,572	111,252	14,647	8,602,931	1,299,702	69,767	-	4,898,635
Total Revenues	-	79,572	111,252	14,647	8,602,931	1,299,702	69,767	-	5,140,663
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	1,388,599
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	12,062	5,119,240	-	65,877	-	-
Support services									
Student services	-	73,925	111,121	-	429,973	-	-	-	1,403,695
Instructional staff support	-	-	-	-	2,749,392	1,209,435	2,522	-	2,189,531
General administration	-	67	131	14	6,828	987	-	-	4,911
Business services	-	-	-	-	-	-	-	-	75,181
Plant services	-	-	-	1,544	12,355	-	-	1,785	-
Student transportation services	-	-	-	-	148,991	-	-	1,540	52,762
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	73,992	111,252	13,620	8,466,779	1,210,422	68,399	3,325	5,114,679
Excess (Deficiency) of Revenues Over Expenditures	-	5,580	-	1,027	136,152	89,280	1,368	(3,325)	25,984
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	466,590	1,854	-	-	276,120
Transfers out	-	(5,580)	-	(1,027)	(602,742)	(91,134)	(1,368)	-	(343,490)
Issuance of debt	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(5,580)	-	(1,027)	(136,152)	(89,280)	(1,368)	-	(67,370)
Net Change in Fund Balances	-	-	-	-	-	-	-	(3,325)	(41,386)
Fund Balances (Deficit) - Beginning of Year	130,909	-	-	-	-	-	-	206,030	246,657
Fund Balances (Deficit) - End of Year	\$ 130,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,705	\$ 205,271

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2014

Statement J-2
 (Continued)

Special Revenue Funds									
	B-G Grants	TANF	Education Excellence	Coughlin Saunders Playground Equipment	TAP Forest Hill Elementary	Cecil Picard LA 4 Early Childhood	Migrant Donations	Homeless Donations	Louisiana Advanced Placement Test
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	25,000	25,000	-	1,000	10,169	-
State sources									
Other	260,728	-	1,592,328	-	-	1,322,730	-	-	-
Federal sources									
Total Revenues	<u>260,728</u>	<u>1,317,470</u>	<u>1,592,328</u>	<u>25,000</u>	<u>25,000</u>	<u>1,322,730</u>	<u>1,000</u>	<u>10,169</u>	<u>19,980</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	412,550	-	26,484	-	866	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	50,719	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	232,667	1,176,272	-	-	-	1,301,669	-	-	-
Support services									
Student services	21,604	-	-	-	-	-	-	9,426	-
Instructional staff support	1,615	1,780	186,800	-	-	17,511	-	-	19,980
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	203	-
Student transportation services	2,094	-	-	-	-	3,550	-	30	-
Central services	-	-	508,170	-	-	-	-	-	-
Community service programs									
Capital outlay	2,748	-	211,001	25,000	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>260,728</u>	<u>1,228,771</u>	<u>1,318,521</u>	<u>25,000</u>	<u>26,484</u>	<u>1,322,730</u>	<u>866</u>	<u>9,659</u>	<u>19,980</u>
Excess (Deficiency) of Revenues Over Expenditures	-	88,699	273,807	-	(1,484)	-	134	510	-
Other Financing Sources (Uses)									
Transfers in									
Transfers out	-	(88,699)	-	-	-	-	-	-	-
Issuance of debt									
Total Other Financing Sources (Uses)	<u>-</u>	<u>(88,699)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	273,807	-	(1,484)	-	134	510	-
Fund Balances (Deficit) - Beginning of Year	-	-	1,975	-	1,484	-	-	7,609	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134</u>	<u>\$ 8,119</u>	<u>\$ -</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2014

Statement J-2
(Continued)

	Special Revenue Funds					Debt Service Funds	
	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Race to the Top	Total	Rigolette No. 11	Forest Hill No. 16
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 9,152,178	\$ 1,260,174	\$ 236,032
Sales taxes	-	-	-	-	24,439,273	-	-
Rentals, leases, and royalties	-	-	-	-	1,400	-	-
Charges for services	-	-	-	-	160,441	-	-
Interest earnings	-	-	-	-	8,395	351,414	57
Other	-	-	-	-	666,204	9,523	-
State sources							
Other	17,004	165,805	-	-	3,710,182	-	-
Federal sources	-	80,818	1,455	12,201	16,771,457	-	-
Total Revenues	<u>17,004</u>	<u>246,623</u>	<u>1,455</u>	<u>12,201</u>	<u>54,909,530</u>	<u>1,621,111</u>	<u>236,089</u>
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	-	1,305,399	-	-
Special education programs	-	-	-	-	1,388,599	-	-
Vocational programs	-	-	-	-	215,955	-	-
Other instructional programs	8,771	-	-	-	10,191	-	-
Special programs	-	56,699	-	-	7,964,486	-	-
Support services							
Student services	-	-	-	-	2,049,963	-	-
Instructional staff support	7,690	188,667	1,455	12,201	7,123,243	-	-
General administration	-	-	-	-	312,433	40,906	8,313
Business services	-	-	-	-	75,181	-	-
Plant services	-	-	-	-	12,637,789	-	-
Student transportation services	543	-	-	-	209,510	-	-
Central services	-	1,257	-	-	545,405	-	-
Community service programs	-	-	-	-	119,200	-	-
Capital outlay	-	-	-	-	2,695,433	-	-
Debt service							
Principal retirement	-	-	-	-	140,000	826,000	110,000
Interest and fiscal charges	-	-	-	-	103,770	255,525	110,952
Total Expenditures	<u>17,004</u>	<u>246,623</u>	<u>1,455</u>	<u>12,201</u>	<u>36,896,557</u>	<u>1,122,431</u>	<u>229,265</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	18,012,973	498,680	6,824
Other Financing Sources (Uses)							
Transfers in	-	-	-	-	8,309,075	-	-
Transfers out	-	-	-	-	(26,237,139)	-	-
Issuance of debt	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,928,064)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	84,909	498,680	6,824
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	11,815,482	1,945,946	136,140
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,900,391</u>	<u>\$ 2,444,626</u>	<u>\$ 142,964</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2014

Statement J-2
(Continued)

Debt Service Funds

	Cotile No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 52	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 352	\$ (137)	\$ 841,503	\$ (556)	\$ 1,670,527	\$ 80,725	\$ 934,119	\$ 5	\$ 3,682,385
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	32	4	1,129	38	2,508	148	407	8	2,042
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	-	-	-	-	-	-	-	-
Total Revenues	384	(133)	842,632	(518)	1,673,035	80,873	934,526	13	3,684,427
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	29,794	-	53,537	3,324	29,601	-	114,582
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Debt service									
Principal retirement	-	-	615,000	-	1,035,000	60,000	280,000	-	2,870,000
Interest and fiscal charges	-	-	233,282	-	652,778	29,120	308,099	-	797,854
Total Expenditures	-	-	878,076	-	1,741,315	92,444	617,700	-	3,782,436
Excess (Deficiency) of Revenues Over Expenditures	384	(133)	(35,444)	(518)	(68,280)	(11,571)	316,826	13	(98,009)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(42,979)	(5,114)	-	(32,734)	-	-	-	(10,143)	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(42,979)	(5,114)	-	(32,734)	-	-	-	(10,143)	-
Net Change in Fund Balances	(42,595)	(5,247)	(35,444)	(33,252)	(68,280)	(11,571)	316,826	(10,130)	(98,009)
Fund Balances (Deficit) - Beginning of Year	42,772	5,247	1,098,008	33,273	1,664,182	166,316	814,998	10,133	2,432,136
Fund Balances (Deficit) - End of Year	\$ 177	\$ -	\$ 1,062,564	\$ 21	\$ 1,595,902	\$ 154,745	\$ 1,131,824	\$ 3	\$ 2,334,127

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year ended June 30, 2014

Statement J-2
 (Continued)

	Debt Service Funds			Capital Project Funds		
	QSCB 2009	QSCB 2011	Total	Pineville No. 52	Forest Hill No. 16	Consolidated No. 62
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ -	\$ -	\$ 8,705,129	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest earnings	6,818	20,939	385,544	3,215	206	1
Other	-	-	9,523	-	-	-
State sources						
Other	-	-	-	-	-	-
Federal sources						
Total Revenues	<u>6,818</u>	<u>20,939</u>	<u>9,100,196</u>	<u>3,215</u>	<u>206</u>	<u>1</u>
Expenditures						
Current						
Instruction						
Regular programs	-	-	-	7,993	-	-
Special education programs	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-
Special programs	-	-	-	-	-	-
Support services						
Student services	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-
General administration	-	-	280,057	1,559	61	-
Business services	-	-	-	-	-	-
Plant services	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-
Capital outlay	-	-	-	6,903,514	8,557	-
Debt service						
Principal retirement	-	-	5,796,000	-	-	-
Interest and fiscal charges	-	-	2,387,610	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>8,463,667</u>	<u>6,913,066</u>	<u>8,618</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	6,818	20,939	636,529	(6,909,851)	(8,412)	1
Other Financing Sources (Uses)						
Transfers in	193,182	445,061	638,243	-	-	-
Transfers out	-	-	(90,970)	-	-	-
Issuance of debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>193,182</u>	<u>445,061</u>	<u>547,273</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	200,000	466,000	1,183,802	(6,909,851)	(8,412)	1
Fund Balances (Deficit) - Beginning of Year	600,000	933,332	9,882,483	9,196,231	413,717	841
Fund Balances (Deficit) - End of Year	<u>\$ 800,000</u>	<u>\$ 1,399,332</u>	<u>\$ 11,066,285</u>	<u>\$ 2,286,380</u>	<u>\$ 405,305</u>	<u>\$ 842</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year ended June 30, 2014

Statement J-2
 (Concluded)

	Capital Project Funds				Permanent Fund	Total Nonmajor Governmental Funds
	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,857,307
Sales taxes	-	-	-	-	-	24,439,273
Rentals, leases, and royalties	-	-	-	-	-	1,400
Charges for services	-	-	-	-	-	160,441
Interest earnings	808	45	1,650	5,925	76	399,940
Other	-	-	-	-	-	675,727
State sources						
Other	-	-	-	-	-	3,710,182
Federal sources	-	-	-	-	-	16,771,457
Total Revenues	<u>808</u>	<u>45</u>	<u>1,650</u>	<u>5,925</u>	<u>76</u>	<u>64,015,727</u>
Expenditures						
Current						
Instruction						
Regular programs	-	-	-	7,993	-	1,313,392
Special education programs	-	-	-	-	-	1,388,599
Vocational programs	-	-	-	-	-	215,955
Other instructional programs	-	-	-	-	-	10,191
Special programs	-	-	-	-	-	7,964,486
Support services						
Student services	-	-	-	-	-	2,049,963
Instructional staff support	-	-	-	-	-	7,123,243
General administration	32,577	-	429	34,626	-	627,116
Business services	-	-	-	-	-	75,181
Plant services	-	-	-	-	-	12,637,789
Student transportation services	-	-	-	-	-	209,510
Central services	-	-	-	-	-	545,405
Community service programs	-	-	-	-	-	119,200
Capital outlay	3,446,181	93	1,286,516	11,644,861	-	14,340,294
Debt service						
Principal retirement	-	-	-	-	-	5,936,000
Interest and fiscal charges	-	-	-	-	-	2,491,380
Total Expenditures	<u>3,478,758</u>	<u>93</u>	<u>1,286,945</u>	<u>11,687,480</u>	<u>-</u>	<u>57,047,704</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,477,950)	(48)	(1,285,295)	(11,681,555)	76	6,968,023
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	8,947,318
Transfers out	-	-	-	-	-	(26,328,109)
Issuance of debt	3,500,000	-	-	3,500,000	-	3,500,000
Total Other Financing Sources (Uses)	<u>3,500,000</u>	<u>-</u>	<u>-</u>	<u>3,500,000</u>	<u>-</u>	<u>(13,880,791)</u>
Net Change in Fund Balances	22,050	(48)	(1,285,295)	(8,181,555)	76	(6,912,768)
Fund Balances (Deficit) - Beginning of Year	-	30,372	2,101,719	11,742,880	15,284	33,456,129
Fund Balances (Deficit) - End of Year	<u>\$ 22,050</u>	<u>\$ 30,324</u>	<u>\$ 816,424</u>	<u>\$ 3,561,325</u>	<u>\$ 15,360</u>	<u>\$ 26,543,361</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2014**

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>	<u>Pineville No. 52</u>
Assets							
Cash and cash equivalents	\$ 1,855,004	\$ 89,561	\$ 596,116	\$ 326,962	\$ 540,612	\$ 456,687	\$ 603,004
Receivables	678	32	28	21	15	5	27
Due from other funds	41,501	7,177	3,818	16,226	28,817	3,675	37,626
Total Assets	<u>\$ 1,897,183</u>	<u>\$ 96,770</u>	<u>\$ 599,962</u>	<u>\$ 343,209</u>	<u>\$ 569,444</u>	<u>\$ 460,367</u>	<u>\$ 640,657</u>
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ 61,935	\$ 2,088	\$ 16,432	\$ 12,291	\$ 4,635	\$ 2,068	\$ 99,074
Due to other funds	6,866	371	702	807	6,281	774	3,088
Interfund payables	-	-	-	-	-	-	-
Total Liabilities	68,801	2,459	17,134	13,098	10,916	2,842	102,162
Fund balances							
Restricted							
Other special purposes	1,828,382	94,311	582,828	330,111	558,528	457,525	538,495
Total Fund Balances (Deficit)	1,828,382	94,311	582,828	330,111	558,528	457,525	538,495
Total Liabilities and Fund Balances	<u>\$ 1,897,183</u>	<u>\$ 96,770</u>	<u>\$ 599,962</u>	<u>\$ 343,209</u>	<u>\$ 569,444</u>	<u>\$ 460,367</u>	<u>\$ 640,657</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Statement J-3

Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 11,873	\$ 15,092	\$ 198,941	\$ 312,978	\$ 703,273	\$ 3,054,322	\$ 188,735	\$ 8,953,160
6	8	18	25	44	4,508	9	5,424
16,935	2,050	14,513	1,477	1,447	50,280	-	225,542
<u>\$ 28,814</u>	<u>\$ 17,150</u>	<u>\$ 213,472</u>	<u>\$ 314,480</u>	<u>\$ 704,764</u>	<u>\$ 3,109,110</u>	<u>\$ 188,744</u>	<u>\$ 9,184,126</u>
\$ 9,777	\$ 5,661	\$ 13,932	\$ 4,170	\$ 97,509	\$ 531,061	\$ 5,291	\$ 865,924
1,102	270	262	1,025	387	31,507	-	53,442
10,879	5,931	14,194	5,195	97,896	562,568	5,291	919,366
17,935	11,219	199,278	309,285	606,868	2,546,542	183,453	8,264,760
17,935	11,219	199,278	309,285	606,868	2,546,542	183,453	8,264,760
<u>\$ 28,814</u>	<u>\$ 17,150</u>	<u>\$ 213,472</u>	<u>\$ 314,480</u>	<u>\$ 704,764</u>	<u>\$ 3,109,110</u>	<u>\$ 188,744</u>	<u>\$ 9,184,126</u>

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year ended June 30, 2014

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ 1,465,903	\$ 47,039	\$ 493,026	\$ 119,710	\$ 378,713	\$ 131,083
Rentals, leases and royalties	-	-	-	-	-	-
Interest earnings	853	85	212	302	488	187
Other	-	-	-	-	-	4,547
State sources						
Other	36,469	2,424	2,401	2,477	15,903	16,659
Total Revenues	<u>1,503,225</u>	<u>49,548</u>	<u>495,639</u>	<u>122,489</u>	<u>395,104</u>	<u>152,476</u>
Expenditures						
Current						
Instruction						
Regular programs	481,203	3,673	18,402	16,859	93,169	20,835
Vocational programs	-	-	-	-	-	-
Other instructional programs	600	-	-	-	-	-
Support services						
Instructional staff support	13,574	-	3,438	2,436	2,088	-
General administration	51,384	1,597	15,299	3,974	12,977	4,429
Plant services	1,594,581	125,786	446,831	303,318	670,040	308,109
Capital outlay	656,675	-	66,701	-	92,279	1,047
Debt service						
Principal retirement	-	1,544	8,981	10,436	23,406	5,676
Interest and fiscal charges	1,800	582	3,985	4,159	10,773	2,364
Total Expenditures	<u>2,799,817</u>	<u>133,182</u>	<u>563,637</u>	<u>341,182</u>	<u>904,732</u>	<u>342,460</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,296,592)	(83,634)	(67,998)	(218,693)	(509,628)	(189,984)
Other Financing Sources (Uses)						
Transfers in	883,905	99,671	260,320	182,615	480,454	263,653
Transfers out	(38,148)	-	(12,716)	(4,769)	(41,327)	(4,769)
Total Other Financing Sources (Uses)	<u>845,757</u>	<u>99,671</u>	<u>247,604</u>	<u>177,846</u>	<u>439,127</u>	<u>258,884</u>
Net Change in Fund Balances	(450,835)	16,037	179,606	(40,847)	(70,501)	68,900
Fund Balances (Deficit) - Beginning of Year	<u>2,279,217</u>	<u>78,274</u>	<u>403,222</u>	<u>370,958</u>	<u>629,029</u>	<u>388,625</u>
Fund Balances (Deficit) - End of Year	<u>\$ 1,828,382</u>	<u>\$ 94,311</u>	<u>\$ 582,828</u>	<u>\$ 330,111</u>	<u>\$ 558,528</u>	<u>\$ 457,525</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 709,191	\$ 55,029	\$ 54,549	\$ 149,046	\$ 78,472	\$ 304,970	\$ 3,277,444	\$ 246,703	\$ 7,510,878
-	-	-	-	-	-	1,400	-	1,400
474	13	27	89	126	284	2,665	106	5,911
-	-	-	-	-	-	6,814	-	11,361
17,732	1,479	3,596	1,989	880	3,163	93,308	-	198,480
<u>727,397</u>	<u>56,521</u>	<u>58,172</u>	<u>151,124</u>	<u>79,478</u>	<u>308,417</u>	<u>3,381,631</u>	<u>246,809</u>	<u>7,728,030</u>
93,496	726	2,828	14,620	539	704	102,225	14,434	863,713
-	-	-	-	-	-	-	-	600
-	-	-	1,044	-	-	8,701	-	31,281
22,437	1,794	1,893	4,705	2,523	9,634	102,441	7,715	242,802
1,317,769	185,470	135,600	342,413	138,470	244,503	5,107,388	-	10,920,278
5,119	1,159	-	3,315	-	108,144	1,081,500	192,384	2,208,323
-	5,794	8,334	-	3,372	2,430	54,752	-	124,725
8,301	2,184	3,141	-	1,571	3,820	55,332	-	98,012
<u>1,447,122</u>	<u>197,127</u>	<u>151,796</u>	<u>366,097</u>	<u>146,475</u>	<u>369,235</u>	<u>6,512,339</u>	<u>214,533</u>	<u>14,489,734</u>
(719,725)	(140,606)	(93,624)	(214,973)	(66,997)	(60,818)	(3,130,708)	32,276	(6,761,704)
809,854	139,415	222,779	189,634	105,890	168,974	2,934,657	-	6,741,821
(105,902)	-	-	-	(6,358)	(18,704)	(405,551)	-	(638,244)
<u>703,952</u>	<u>139,415</u>	<u>222,779</u>	<u>189,634</u>	<u>99,532</u>	<u>150,270</u>	<u>2,529,106</u>	<u>-</u>	<u>6,103,577</u>
(15,773)	(1,191)	129,155	(25,339)	32,535	89,452	(601,602)	32,276	(658,127)
554,268	19,126	(117,936)	224,617	276,750	517,416	3,148,144	151,177	8,922,887
<u>\$ 538,495</u>	<u>\$ 17,935</u>	<u>\$ 11,219</u>	<u>\$ 199,278</u>	<u>\$ 309,285</u>	<u>\$ 606,868</u>	<u>\$ 2,546,542</u>	<u>\$ 183,453</u>	<u>\$ 8,264,760</u>

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014

Statement J-6
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 1,499,000	\$ 1,523,132	\$ 24,132	\$ 7,399,680	\$ 7,510,878	\$ 111,198
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	1,400	1,400
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	1,250	831	(419)	5,875	5,911	36
Other	413,250	413,250	-	1,500	180,424	178,924	13,950	11,361	(2,589)
State sources									
Other	-	-	-	40,000	56,589	16,589	137,100	198,480	61,380
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	413,250	413,250	-	1,541,750	1,760,976	219,226	7,556,605	7,728,030	171,425
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	59,500	1,786	57,714	1,247,256	863,713	383,543
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	1,500	-	1,500
Other instructional programs	-	820	(820)	-	-	-	4,500	600	3,900
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	2,000	219	1,781	-	-	-	-	-	-
Instructional staff support	411,250	404,324	6,926	-	-	-	35,900	31,281	4,619
General administration	-	-	-	49,400	48,378	1,022	266,030	242,802	23,228
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	2,176,897	1,701,158	475,739	12,548,423	10,920,278	1,628,145
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	36,000	35,745	255	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	141,700	248,361	(106,661)	3,189,190	2,208,323	980,867
Debt service									
Principal retirement	-	-	-	15,275	15,275	-	124,725	124,725	-
Interest and fiscal charges	-	-	-	5,758	5,758	-	97,917	98,012	(95)
Total Expenditures	413,250	405,363	7,887	2,484,530	2,056,461	428,069	17,515,441	14,489,734	3,025,707
Excess (Deficiency) of Revenues Over Expenditures	-	7,887	7,887	(942,780)	(295,485)	647,295	(9,958,836)	(6,761,704)	3,197,132
Other Financing Sources (Uses)									
Transfers in	-	-	-	850,000	809,412	(40,588)	6,639,115	6,741,821	102,706
Transfers out	-	-	-	(150,000)	(150,000)	-	(648,099)	(638,244)	9,855
Total Other Financing Sources (Uses)	-	-	-	700,000	659,412	(40,588)	5,991,016	6,103,577	112,561
Net Change in Fund Balances	-	7,887	7,887	(242,780)	363,927	606,707	(3,967,820)	(658,127)	3,309,693
Fund Balances (Deficit) - Beginning of Year	-	-	-	1,566,689	1,566,689	-	8,922,887	8,922,887	-
Fund Balances (Deficit) - End of Year	\$ -	\$ 7,887	\$ 7,887	\$ 1,323,909	\$ 1,930,616	\$ 606,707	\$ 4,955,067	\$ 8,264,760	\$ 3,309,693

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014

Statement J-5
(Continued)

	Career and Technical Education			Buckeye Food Preservation			Poland Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 66,550	\$ 66,938	\$ 388	\$ 50,800	\$ 51,230	\$ 430
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	10,000	13,314	3,314	2,500	1,617	(883)
Interest earnings	-	-	-	150	74	(76)	100	104	4
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	279,950	263,027	(16,923)	-	-	-	-	-	-
Total Revenues	<u>279,950</u>	<u>263,027</u>	<u>(16,923)</u>	<u>76,700</u>	<u>80,326</u>	<u>3,626</u>	<u>53,400</u>	<u>52,951</u>	<u>(449)</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	163,242	165,236	(1,994)	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	117,939	99,059	18,880	-	-	-	-	-	-
General administration	-	-	-	2,400	2,268	132	2,010	1,639	371
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	2,100	466	1,634	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	86,106	72,400	13,706	49,433	46,800	2,633
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>281,181</u>	<u>264,295</u>	<u>16,886</u>	<u>90,606</u>	<u>75,134</u>	<u>15,472</u>	<u>51,443</u>	<u>48,439</u>	<u>3,004</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,231)	(1,268)	(37)	(13,906)	5,192	19,098	1,957	4,512	2,555
Other Financing Sources (Uses)									
Transfers in	1,231	1,268	37	8,300	7,008	(1,292)	5,000	5,002	2
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,231</u>	<u>1,268</u>	<u>37</u>	<u>8,300</u>	<u>7,008</u>	<u>(1,292)</u>	<u>5,000</u>	<u>5,002</u>	<u>2</u>
Net Change in Fund Balances	-	-	-	(5,606)	12,200	17,806	6,957	9,514	2,557
Fund Balances (Deficit) - Beginning of Year	-	-	-	153,328	153,328	-	68,499	68,499	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 147,722</u>	<u>\$ 165,528</u>	<u>\$ 17,806</u>	<u>\$ 75,456</u>	<u>\$ 78,013</u>	<u>\$ 2,557</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

Statement J-5
(Continued)

	Sales Tax No. 1			Sales Tax No. 2			Technology		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	12,000,000	12,219,884	219,884	12,000,000	12,219,389	219,389	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	1,500	709	(791)	1,500	766	(734)	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	12,001,500	12,220,593	219,093	12,001,500	12,220,155	218,655	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	233	-	233
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	2,500	2,217	283	2,500	2,191	309	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	233	(233)
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	2,500	2,217	283	2,500	2,191	309	233	233	-
Excess (Deficiency) of Revenues Over Expenditures	11,999,000	12,218,376	219,376	11,999,000	12,217,964	218,964	(233)	(233)	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(12,000,000)	(12,079,471)	(79,471)	(12,300,000)	(12,235,384)	64,616	-	-	-
Total Other Financing Sources (Uses)	(12,000,000)	(12,079,471)	(79,471)	(12,300,000)	(12,235,384)	64,616	-	-	-
Net Change in Fund Balances	(1,000)	138,905	139,905	(301,000)	(17,420)	283,580	(233)	(233)	-
Fund Balances (Deficit) - Beginning of Year	120,952	120,952	-	388,230	388,230	-	233	233	-
Fund Balances (Deficit) - End of Year	\$ 119,952	\$ 259,857	\$ 139,905	\$ 87,230	\$ 370,810	\$ 283,580	\$ -	\$ -	\$ -

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

Statement J-5
(Continued)

	Interest			NCLB Homeless Assistance Act Title I			NCLB Title I Migrant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources				89,789	79,572	(10,217)	131,809	111,252	(20,557)
Total Revenues	-	-	-	89,789	79,572	(10,217)	131,809	111,252	(20,557)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	83,418	73,925	9,493	131,678	111,121	20,557
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	75	67	8	131	131	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	83,493	73,992	9,501	131,809	111,252	20,557
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	6,296	5,580	(716)	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(6,296)	(5,580)	716	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(6,296)	(5,580)	716	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	130,909	130,909	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 130,909	\$ 130,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014

Statement J-5
(Continued)

	Indian Education			NCLB Title I			NCLB Title II		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	-	-	-	-	-	-	-	-
Total Revenues	<u>15,918</u>	<u>14,647</u>	<u>(1,271)</u>	<u>8,603,169</u>	<u>8,602,931</u>	<u>(238)</u>	<u>1,299,702</u>	<u>1,299,702</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	13,147	12,062	1,085	5,119,008	5,119,240	(232)	-	-	-
Support services									
Student services	-	-	-	429,973	429,973	-	-	-	-
Instructional staff support	-	-	-	2,749,846	2,749,392	454	1,209,435	1,209,435	-
General administration	15	14	1	6,828	6,828	-	987	987	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	1,640	1,544	96	12,355	12,355	-	-	-	-
Student transportation services	-	-	-	148,991	148,991	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>14,802</u>	<u>13,620</u>	<u>1,182</u>	<u>8,467,001</u>	<u>8,466,779</u>	<u>222</u>	<u>1,210,422</u>	<u>1,210,422</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	1,116	1,027	(89)	136,168	136,152	(16)	89,280	89,280	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	466,590	466,590	-	1,854	1,854	-
Transfers out	(1,116)	(1,027)	89	(602,758)	(602,742)	16	(91,134)	(91,134)	-
Total Other Financing Sources (Uses)	<u>(1,116)</u>	<u>(1,027)</u>	<u>89</u>	<u>(136,168)</u>	<u>(136,152)</u>	<u>16</u>	<u>(89,280)</u>	<u>(89,280)</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

Statement J-5
(Continued)

	NCLB Title III			Miscellaneous			Special Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	135,200	145,510	10,310
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	75,000	-	(75,000)
State sources									
Other	-	-	-	-	-	-	89,762	96,518	6,756
Federal sources	99,374	69,767	(29,607)	-	-	-	4,980,219	4,898,635	(81,584)
Total Revenues	<u>99,374</u>	<u>69,767</u>	<u>(29,607)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,280,181</u>	<u>5,140,663</u>	<u>(139,518)</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	10,600	-	10,600	-	-	-
Special education programs	-	-	-	-	-	-	1,390,480	1,388,599	1,881
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	82,096	65,877	16,219	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	1,418,088	1,403,695	14,393
Instructional staff support	15,330	2,522	12,808	-	-	-	2,265,132	2,189,531	75,601
General administration	-	-	-	-	-	-	4,911	4,911	-
Business services	-	-	-	-	-	-	76,836	75,181	1,655
Plant services	-	-	-	1,720	1,785	(65)	-	-	-
Student transportation services	-	-	-	4,229	1,540	2,689	54,650	52,762	1,888
Central services	-	-	-	-	-	-	1,287	-	1,287
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	15,000	-	15,000	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>97,426</u>	<u>68,399</u>	<u>29,027</u>	<u>31,549</u>	<u>3,325</u>	<u>28,224</u>	<u>5,211,384</u>	<u>5,114,679</u>	<u>96,705</u>
Excess (Deficiency) of Revenues Over Expenditures	1,948	1,368	(580)	(31,549)	(3,325)	28,224	68,797	25,984	(42,813)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	275,883	276,120	237
Transfers out	(1,948)	(1,368)	580	-	-	-	(349,211)	(343,490)	5,721
Total Other Financing Sources (Uses)	<u>(1,948)</u>	<u>(1,368)</u>	<u>580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(73,328)</u>	<u>(67,370)</u>	<u>5,958</u>
Net Change in Fund Balances	-	-	-	(31,549)	(3,325)	28,224	(4,531)	(41,386)	(36,855)
Fund Balances (Deficit) - Beginning of Year	-	-	-	206,030	206,030	-	246,657	246,657	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 174,481</u>	<u>\$ 202,705</u>	<u>\$ 28,224</u>	<u>\$ 242,126</u>	<u>\$ 205,271</u>	<u>\$ (36,855)</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014

Statement J-5
(Continued)

	8-G Grants			TANF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	264,438	260,728	(3,710)	-	-	-	1,592,328	1,592,328	-
Federal sources	-	-	-	1,317,470	1,317,470	-	-	-	-
Total Revenues	<u>264,438</u>	<u>260,728</u>	<u>(3,710)</u>	<u>1,317,470</u>	<u>1,317,470</u>	<u>-</u>	<u>1,592,328</u>	<u>1,592,328</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	412,551	412,550	1
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	50,166	50,719	(553)	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	233,141	232,667	474	1,176,270	1,176,272	(2)	-	-	-
Support services									
Student services	24,992	21,604	3,388	-	-	-	-	-	-
Instructional staff support	1,350	1,615	(265)	1,500	1,780	(280)	224,300	186,800	37,500
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	2,207	2,094	113	835	-	835	-	-	-
Central services	-	-	-	-	-	-	508,170	508,170	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	2,748	2,748	-	-	-	-	211,001	211,001	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>264,438</u>	<u>260,728</u>	<u>3,710</u>	<u>1,228,771</u>	<u>1,228,771</u>	<u>-</u>	<u>1,356,022</u>	<u>1,318,521</u>	<u>37,501</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	88,699	88,699	-	236,306	273,807	37,501
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(88,699)	(88,699)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(88,699)</u>	<u>(88,699)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	236,306	273,807	37,501
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	1,975	1,975	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,281</u>	<u>\$ 275,782</u>	<u>\$ 37,501</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

Statement J-5
(Continued)

	Coughlin Saunders Playground Equipment			TAP Forest Hill Elementary			Cecil Picard LA 4 Early Childhood		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	25,000	25,000	-	25,000	25,000	-	-	-	-
State sources									
Other	-	-	-	-	-	-	1,322,730	1,322,730	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>1,322,730</u>	<u>1,322,730</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	25,000	26,484	(1,484)	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	1,297,730	1,301,669	(3,939)
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	20,068	17,511	2,557
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	4,932	3,550	1,382
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	25,000	25,000	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>26,484</u>	<u>(1,484)</u>	<u>1,322,730</u>	<u>1,322,730</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	(1,484)	(1,484)	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	(1,484)	(1,484)	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	1,484	1,484	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,484</u>	<u>\$ -</u>	<u>\$ (1,484)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014

Statement J-5
(Continued)

	Migrant Donations			Homeless Donations			Louisiana Advanced Placement Test		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	1,000	1,000	-	10,169	10,169	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources							19,980	19,980	-
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>10,169</u>	<u>10,169</u>	<u>-</u>	<u>19,980</u>	<u>19,980</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	1,000	866	134	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	9,936	9,426	510	-	-	-
Instructional staff support	-	-	-	-	-	-	19,980	19,980	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	203	203	-	-	-	-
Student transportation services	-	-	-	30	30	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,000</u>	<u>866</u>	<u>134</u>	<u>10,169</u>	<u>9,659</u>	<u>510</u>	<u>19,980</u>	<u>19,980</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	134	134	-	510	510	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	134	134	-	510	510	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	7,609	7,609	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ 134</u>	<u>\$ 134</u>	<u>\$ 7,609</u>	<u>\$ 8,119</u>	<u>\$ 510</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

Statement J-5
(Continued)

	Louisiana Campaign for Tobacco-Free			Early Childhood Community Network Pilot			Striving Readers		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	18,000	17,004	(996)	184,182	165,805	(18,377)	-	-	-
Federal sources	-	-	-	80,818	80,818	-	1,455	1,455	-
Total Revenues	<u>18,000</u>	<u>17,004</u>	<u>(996)</u>	<u>265,000</u>	<u>246,623</u>	<u>(18,377)</u>	<u>1,455</u>	<u>1,455</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	7,200	8,771	(1,571)	-	-	-	-	-	-
Special programs	-	-	-	15,000	56,699	(41,699)	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	10,667	7,690	2,977	250,000	188,667	61,333	1,455	1,455	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	133	543	(410)	-	-	-	-	-	-
Central services	-	-	-	-	1,257	(1,257)	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>18,000</u>	<u>17,004</u>	<u>996</u>	<u>265,000</u>	<u>246,623</u>	<u>18,377</u>	<u>1,455</u>	<u>1,455</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2014**

**Statement J-5
(Concluded)**

	Race to the Top			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 9,016,030	\$ 9,152,178	\$ 136,148
Sales taxes	-	-	-	24,000,000	24,439,273	439,273
Rentals, leases, and royalties	-	-	-	-	1,400	1,400
Charges for services	-	-	-	147,700	160,441	12,741
Interest earnings	-	-	-	10,375	8,395	(1,980)
Other	-	-	-	564,869	666,204	101,335
State sources						
Other	-	-	-	3,648,540	3,710,182	61,642
Federal sources	12,150	12,201	51	16,931,803	16,771,457	(160,346)
Total Revenues	<u>12,150</u>	<u>12,201</u>	<u>51</u>	<u>54,319,317</u>	<u>54,909,530</u>	<u>590,213</u>
Expenditures						
Current						
Instruction						
Regular programs	-	-	-	1,756,140	1,305,399	450,741
Special education programs	-	-	-	1,390,480	1,388,599	1,881
Vocational programs	-	-	-	214,908	215,955	(1,047)
Other instructional programs	-	-	-	11,700	10,191	1,509
Special programs	-	-	-	7,936,392	7,964,486	(28,094)
Support services						
Student services	-	-	-	2,100,085	2,049,963	50,122
Instructional staff support	12,150	12,201	(51)	7,346,302	7,123,243	223,059
General administration	-	-	-	337,787	312,433	25,354
Business services	-	-	-	76,836	75,181	1,655
Plant services	-	-	-	14,743,338	12,637,789	2,105,549
Student transportation services	-	-	-	216,007	209,510	6,497
Central services	-	-	-	545,457	545,405	52
Community service programs	-	-	-	135,539	119,200	16,339
Capital outlay	-	-	-	3,584,639	2,695,433	889,206
Debt service						
Principal retirement	-	-	-	140,000	140,000	-
Interest and fiscal charges	-	-	-	103,675	103,770	(95)
Total Expenditures	<u>12,150</u>	<u>12,201</u>	<u>(51)</u>	<u>40,639,285</u>	<u>36,896,557</u>	<u>3,742,728</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	13,680,032	18,012,973	4,332,941
Other Financing Sources (Uses)						
Transfers in	-	-	-	8,247,973	8,309,075	61,102
Transfers out	-	-	-	(26,239,261)	(26,237,139)	2,122
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,991,288)</u>	<u>(17,928,064)</u>	<u>63,224</u>
Net Change in Fund Balances	-	-	-	(4,311,256)	84,909	4,396,165
Fund Balances (Deficit) - Beginning of Year	-	-	-	11,815,482	11,815,482	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,504,226</u>	<u>\$ 11,900,391</u>	<u>\$ 4,396,165</u>

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2014

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,442,200	\$ 1,465,903	\$ 23,703	\$ 46,800	\$ 47,039	\$ 239	\$ 490,350	\$ 493,026	\$ 2,676
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	650	853	203	100	85	(15)	400	212	(188)
Other	200	-	(200)	-	-	-	-	-	-
State sources									
Other	26,000	36,469	10,469	1,500	2,424	924	2,000	2,401	401
Total Revenues	1,469,050	1,503,225	34,175	48,400	49,548	1,148	492,750	495,639	2,889
Expenditures									
Current									
Instruction									
Regular programs	634,718	481,203	153,515	4,300	3,673	627	43,500	18,402	25,098
Vocational programs	1,500	-	1,500	-	-	-	-	-	-
Other instructional programs	4,500	600	3,900	-	-	-	-	-	-
Support services									
Instructional staff support	15,000	13,574	1,426	-	-	-	4,500	3,438	1,062
General administration	54,800	51,384	3,416	2,780	1,597	1,183	15,900	15,299	601
Plant services	2,544,313	1,594,581	949,732	147,745	125,786	21,959	487,900	446,831	41,069
Capital outlay	941,490	656,675	284,815	-	-	-	122,500	66,701	55,799
Debt service									
Principal retirement	-	-	-	1,544	1,544	-	8,981	8,981	-
Interest and fiscal charges	1,700	1,800	(100)	582	582	-	3,986	3,985	1
Total Expenditures	4,198,021	2,799,817	1,398,204	156,951	133,182	23,769	687,267	563,637	123,630
Excess (Deficiency) of Revenues Over Expenditures	(2,728,971)	(1,296,592)	1,432,379	(108,551)	(83,634)	24,917	(194,517)	(67,998)	126,519
Other Financing Sources (Uses)									
Transfers in	858,545	883,905	25,360	110,000	99,671	(10,329)	217,350	260,320	42,970
Transfers out	(38,500)	(38,148)	352	-	-	-	(13,300)	(12,716)	584
Total Other Financing Sources (Uses)	820,045	845,757	25,712	110,000	99,671	(10,329)	204,050	247,604	43,554
Net Change in Fund Balances	(1,908,926)	(450,835)	1,458,091	1,449	16,037	14,588	9,533	179,606	170,073
Fund Balances (Deficit) - Beginning of Year	2,279,217	2,279,217	-	78,274	78,274	-	403,222	403,222	-
Fund Balances (Deficit) - End of Year	\$ 370,291	\$ 1,828,382	\$ 1,458,091	\$ 79,723	\$ 94,311	\$ 14,588	\$ 412,755	\$ 582,828	\$ 170,073

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2014

Statement J-6
(Continued)

CG

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 120,275	\$ 119,710	\$ (565)	\$ 376,000	\$ 378,713	\$ 2,713	\$ 127,000	\$ 131,083	\$ 4,083
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	450	302	(148)	500	488	(12)	250	187	(63)
Other	-	-	-	-	-	-	50	4,547	4,497
State sources									
Other	2,000	2,477	477	11,000	15,903	4,903	12,000	16,659	4,659
Total Revenues	122,725	122,489	(236)	387,500	395,104	7,604	139,300	152,476	13,176
Expenditures									
Current									
Instruction									
Regular programs	21,800	16,859	4,941	122,300	93,169	29,131	36,100	20,835	15,265
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	2,500	2,436	64	2,400	2,088	312	-	-	-
General administration	5,730	3,974	1,756	18,275	12,977	5,298	5,600	4,429	1,171
Plant services	370,150	303,318	66,832	745,050	670,040	75,010	332,770	308,109	24,661
Capital outlay	6,000	-	6,000	106,000	92,279	13,721	3,000	1,047	1,953
Debt service									
Principal retirement	10,436	10,436	-	23,406	23,406	-	5,676	5,676	-
Interest and fiscal charges	4,159	4,159	-	10,773	10,773	-	2,365	2,364	1
Total Expenditures	420,775	341,182	79,593	1,028,204	904,732	123,472	385,511	342,460	43,051
Excess (Deficiency) of Revenues Over Expenditures	(298,050)	(218,693)	79,357	(640,704)	(509,628)	131,076	(246,211)	(189,984)	56,227
Other Financing Sources (Uses)									
Transfers in	189,000	182,615	(6,385)	457,000	480,454	23,454	263,000	263,653	653
Transfers out	(5,000)	(4,769)	231	(43,300)	(41,327)	1,973	(5,000)	(4,769)	231
Total Other Financing Sources (Uses)	184,000	177,846	(6,154)	413,700	439,127	25,427	258,000	258,884	884
Net Change in Fund Balances	(114,050)	(40,847)	73,203	(227,004)	(70,501)	156,503	11,789	68,900	57,111
Fund Balances (Deficit) - Beginning of Year	370,958	370,958	-	629,029	629,029	-	388,625	388,625	-
Fund Balances (Deficit) - End of Year	\$ 256,908	\$ 330,111	\$ 73,203	\$ 402,025	\$ 558,528	\$ 156,503	\$ 400,414	\$ 457,525	\$ 57,111

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2014

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 701,200	\$ 709,191	\$ 7,991	\$ 54,950	\$ 55,029	\$ 79	\$ 53,455	\$ 54,549	\$ 1,094
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	500	474	(26)	50	13	(37)	100	27	(73)
Other	10,000	-	(10,000)	-	-	-	3,700	-	(3,700)
State sources									
Other	12,000	17,732	5,732	1,000	1,479	479	2,400	3,596	1,196
Total Revenues	723,700	727,397	3,697	56,000	56,521	521	59,655	58,172	(1,483)
Expenditures									
Current									
Instruction									
Regular programs	95,500	93,496	2,004	3,300	726	2,574	3,150	2,828	322
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	22,500	22,437	63	1,845	1,794	51	2,060	1,893	167
Plant services	1,281,005	1,317,769	(36,764)	197,110	185,470	11,640	142,300	135,600	6,700
Capital outlay	8,000	5,119	2,881	1,500	1,159	341	-	-	-
Debt service									
Principal retirement	-	-	-	5,794	5,794	-	8,334	8,334	-
Interest and fiscal charges	8,301	8,301	-	2,184	2,184	-	3,142	3,141	1
Total Expenditures	1,415,306	1,447,122	(31,816)	211,733	197,127	14,606	158,986	151,796	7,190
Excess (Deficiency) of Revenues Over Expenditures	(691,606)	(719,725)	(28,119)	(155,733)	(140,606)	15,127	(99,331)	(93,624)	5,707
Other Financing Sources (Uses)									
Transfers in	787,850	809,854	22,004	136,900	139,415	2,515	218,000	222,779	4,779
Transfers out	(110,638)	(105,902)	4,736	-	-	-	-	-	-
Total Other Financing Sources (Uses)	677,212	703,952	26,740	136,900	139,415	2,515	218,000	222,779	4,779
Net Change in Fund Balances	(14,394)	(15,773)	(1,379)	(18,833)	(1,191)	17,642	118,669	129,155	10,486
Fund Balances (Deficit) - Beginning of Year	554,268	554,268	-	19,126	19,126	-	(117,936)	(117,936)	-
Fund Balances (Deficit) - End of Year	\$ 539,874	\$ 538,495	\$ (1,379)	\$ 293	\$ 17,935	\$ 17,642	\$ 733	\$ 11,219	\$ 10,486

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2014

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 147,400	\$ 149,046	\$ 1,646	\$ 77,600	\$ 78,472	\$ 872	\$ 300,500	\$ 304,970	\$ 4,470
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	200	89	(111)	150	126	(24)	250	284	34
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	1,400	1,989	589	600	880	280	2,200	3,163	963
Total Revenues	149,000	151,124	2,124	78,350	79,478	1,128	302,950	308,417	5,467
Expenditures									
Current									
Instruction									
Regular programs	16,900	14,620	2,280	2,250	539	1,711	6,500	704	5,796
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	1,500	1,044	456	-	-	-	-	-	-
General administration	4,875	4,705	170	4,450	2,523	1,927	12,860	9,634	3,226
Plant services	353,070	342,413	10,657	176,000	138,470	37,530	310,910	244,503	66,407
Capital outlay	3,700	3,315	385	500	-	500	191,500	108,144	83,356
Debt service									
Principal retirement	-	-	-	3,372	3,372	-	2,430	2,430	-
Interest and fiscal charges	-	-	-	1,571	1,571	-	3,821	3,820	1
Total Expenditures	380,045	366,097	13,948	188,143	146,475	41,668	528,021	369,235	158,786
Excess (Deficiency) of Revenues Over Expenditures	(231,045)	(214,973)	16,072	(109,793)	(66,997)	42,796	(225,071)	(60,818)	164,253
Other Financing Sources (Uses)									
Transfers in	177,720	189,634	11,914	106,500	105,890	(610)	182,500	168,974	(13,526)
Transfers out	-	-	-	(6,666)	(6,358)	308	(19,365)	(18,704)	661
Total Other Financing Sources (Uses)	177,720	189,634	11,914	99,834	99,532	(302)	163,135	150,270	(12,865)
Net Change in Fund Balances	(53,325)	(25,339)	27,986	(9,959)	32,535	42,494	(61,936)	89,452	151,388
Fund Balances (Deficit) - Beginning of Year	224,617	224,617	-	276,750	276,750	-	517,416	517,416	-
Fund Balances (Deficit) - End of Year	\$ 171,292	\$ 199,278	\$ 27,986	\$ 266,791	\$ 309,285	\$ 42,494	\$ 455,480	\$ 606,868	\$ 151,388

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2014

Statement J-6
(Concluded)

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 3,217,500	\$ 3,277,444	\$ 59,944	\$ 244,450	\$ 246,703	\$ 2,253	\$ 7,399,680	\$ 7,510,878	\$ 111,198
Rentals, leases, and royalties	-	1,400	1,400	-	-	-	-	1,400	1,400
Interest earnings	2,100	2,665	565	175	106	(69)	5,875	5,911	36
Other	-	6,814	6,814	-	-	-	13,950	11,361	(2,589)
State sources									
Other	63,000	93,308	30,308	-	-	-	137,100	198,480	61,380
Total Revenues	<u>3,282,600</u>	<u>3,381,631</u>	<u>99,031</u>	<u>244,625</u>	<u>246,809</u>	<u>2,184</u>	<u>7,556,605</u>	<u>7,728,030</u>	<u>171,425</u>
Expenditures									
Current									
Instruction									
Regular programs	145,000	102,225	42,775	111,938	14,434	97,504	1,247,256	863,713	383,543
Vocational programs	-	-	-	-	-	-	1,500	-	1,500
Other instructional programs	-	-	-	-	-	-	4,500	600	3,900
Support services									
Instructional staff support	10,000	8,701	1,299	-	-	-	35,900	31,281	4,619
General administration	106,200	102,441	3,759	8,155	7,715	440	266,030	242,802	23,228
Plant services	5,460,100	5,107,388	352,712	-	-	-	12,548,423	10,920,278	1,628,145
Capital outlay	1,603,000	1,081,500	521,500	202,000	192,384	9,616	3,189,190	2,208,323	980,867
Debt service									
Principal retirement	54,752	54,752	-	-	-	-	124,725	124,725	-
Interest and fiscal charges	55,333	55,332	1	-	-	-	97,917	98,012	(95)
Total Expenditures	<u>7,434,385</u>	<u>6,512,339</u>	<u>922,046</u>	<u>322,093</u>	<u>214,533</u>	<u>107,560</u>	<u>17,515,441</u>	<u>14,489,734</u>	<u>3,025,707</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,151,785)	(3,130,708)	1,021,077	(77,468)	32,276	109,744	(9,958,836)	(6,761,704)	3,197,132
Other Financing Sources (Uses)									
Transfers in	2,934,750	2,934,657	(93)	-	-	-	6,639,115	6,741,821	102,706
Transfers out	(406,330)	(405,551)	779	-	-	-	(648,099)	(638,244)	9,855
Total Other Financing Sources (Uses)	<u>2,528,420</u>	<u>2,529,106</u>	<u>686</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,991,016</u>	<u>6,103,577</u>	<u>112,561</u>
Net Change in Fund Balances	(1,623,365)	(601,602)	1,021,763	(77,468)	32,276	109,744	(3,967,820)	(658,127)	3,309,693
Fund Balances (Deficit) - Beginning of Year	<u>3,148,144</u>	<u>3,148,144</u>	<u>-</u>	<u>151,177</u>	<u>151,177</u>	<u>-</u>	<u>8,922,887</u>	<u>8,922,887</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 1,524,779</u>	<u>\$ 2,546,542</u>	<u>\$ 1,021,763</u>	<u>\$ 73,709</u>	<u>\$ 183,453</u>	<u>\$ 109,744</u>	<u>\$ 4,955,067</u>	<u>\$ 8,264,760</u>	<u>\$ 3,309,693</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Fiduciary Assets and Liabilities
School Activity Agency Fund
Year Ended June 30, 2014**

Statement K-1

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Assets				
Cash and cash equivalents	\$ 2,530,321	\$ 8,312,319	\$ 8,255,355	\$ 2,587,285
Certificates of deposit	131,490	210	-	131,700
Investments	100,573	1,203	4,993	96,783
Receivables	59,548	9,367	29,495	39,420
Total Assets	\$ 2,821,932	\$ 8,323,099	\$ 8,289,843	\$ 2,855,188
Liabilities				
Deposits due others	\$ 2,821,932	\$ 8,323,099	\$ 8,289,843	\$ 2,855,188
Total Liabilities	\$ 2,821,932	\$ 8,323,099	\$ 8,289,843	\$ 2,855,188

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2014

Statement K-2

<u>School</u>	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
Acadian Elementary	\$ 11,561	\$ 17,917	\$ 15,688	\$ 13,790
Ewell S. Aiken Optional	37,129	72,165	67,506	41,788
Alexandria Middle Magnet	39,855	73,795	79,780	33,870
Alexandria Senior High	116,461	1,027,035	1,041,923	101,573
Alma Redwine Elementary	1,999	42,185	43,925	259
Arthur F. Smith Middle Magnet	26,346	88,279	84,824	29,801
Ball Elementary	53,444	62,283	60,178	55,549
Barron Elementary	43,477	187,238	185,949	44,766
Bolton High	66,490	383,024	397,139	52,375
Scott M. Brame Middle	135,321	458,522	462,592	131,251
Mabel Brasher Elementary	39,597	42,639	40,254	41,982
Buckeye Elementary	48,986	148,557	135,474	62,069
Buckeye High	129,935	557,279	533,519	153,695
C. C. Raymond Middle	12,913	29,431	26,303	16,041
Caroline Dorman Junior High	6,368	61,746	53,789	14,325
Cherokee Elementary	15,105	104,830	104,635	15,300
Forest Hill Elementary	37,134	70,039	78,207	28,966
Glenmora Elementary	39,844	41,300	40,561	40,583
Glenmora High	98,819	127,032	128,943	96,908
H. R. Lawrence Middle	21,903	63,786	57,793	27,896
Hadnot/Hayes Elementary	4,245	24,894	22,639	6,500
Horseshoe Drive Elementary	20,768	56,715	63,362	14,121
Huddle Elementary	8,778	28,631	31,394	6,015
Julius Patrick Elementary	9,117	24,113	24,007	9,223
L. S. Rugg Elementary	23,958	38,312	46,095	16,175
Lessie Moore Elementary	37,781	57,786	50,653	44,914
Martin Park Elementary	55,188	44,295	46,917	52,566
Mary Goff Elementary	11,147	56,210	53,905	13,452
J. B. Nachman Elementary	75,434	223,315	227,913	70,836
North Bayou Rapides Elementary	11,627	26,282	21,901	16,008
Northwood High	132,359	271,327	243,914	159,772
Oak Hill Elementary	35,854	90,907	83,274	43,487
Oak Hill High	63,614	169,208	165,094	67,728
Paradise Elementary	100,958	107,879	105,365	103,472
Peabody Magnet High	268,281	252,518	252,035	268,764
Peabody Montessori Elementary	44,027	114,562	124,524	34,065
Phoenix Magnet Elementary	81,022	225,462	233,492	72,992
Pineville Elementary	16,806	49,181	43,535	22,452
Pineville High	48,526	979,335	949,350	78,511
Pineville Junior High	91,060	309,548	316,297	84,311
Plainview High	127,728	121,782	127,580	121,930
Poland Junior High	43,049	105,369	102,018	46,400
Rapides High	86,120	145,180	152,142	79,158
Rapides Training Academy	16,487	23,192	21,721	17,958
Rosenthal Montessori	45,222	77,891	75,890	47,223
Ruby-Wise Elementary	30,132	98,910	112,913	16,129
Stocum Learning Center	2,508	4,814	6,492	830
Tioga Elementary	63,240	133,896	145,001	52,135
Tioga High	157,601	573,892	568,131	163,362
Tioga Junior High	71,668	201,326	211,538	61,456
W. O. Hall Elementary	54,940	27,285	21,769	60,456
Totals	\$ 2,821,932	\$ 8,323,099	\$ 8,289,843	\$ 2,855,188

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2014**

Statement L

<u>Board Member</u>	<u>Amount</u>
John Allen, Jr.	\$ 8,950
Wilton Barrios, Jr.	8,700
Steve Berry	8,450
William Breazeale	8,400
Stephen Chapman	8,700
Janet Dixon	8,700
Julie McConathy	8,650
James Rodriguez	8,700
Pamela Webb	<u>8,400</u>
Total	<u><u>\$ 77,650</u></u>

See independent auditor's report.

Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2014	\$ 24,421,442	\$40,742,117	\$ (14,291,283)	\$ 50,872,276
2013	26,886,662	33,574,461	(6,502,567)	53,958,556
2012	32,563,023	39,004,987	(14,025,682)	57,542,328
2011	35,656,214	36,743,970	(14,871,298)	57,528,886
2010	35,504,909	9,533,251	12,376,901	57,415,061
2009	36,582,095	10,277,184	4,498,184	51,357,463
2008	36,297,377	10,615,634	(1,026,667)	45,886,344
2007	36,133,192	12,592,998	1,191,076	49,917,266
2006	47,573,105	14,151,822	(7,156,485)	54,568,442
2005	44,537,836	14,337,401	(3,533,582)	55,341,655

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, and 2005.

Rapides Parish School Board
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table II
Table III

		Fiscal Year Ended June 30,									
		2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Expenses:											
Instruction:											
Regular programs	\$	92,669,981	\$ 92,015,848	\$ 90,240,298	\$ 84,926,453	\$ 80,144,283	\$ 80,581,806	\$ 78,849,282	\$ 69,470,503	\$ 66,598,975	\$ 57,773,260
Special education programs		31,267,605	30,671,825	29,977,213	33,647,194	33,392,601	31,999,663	34,156,325	31,146,737	29,353,153	27,113,752
Vocational programs		3,627,691	3,743,015	3,941,488	3,637,220	4,202,633	4,108,245	3,892,587	4,107,367	3,882,587	3,544,092
Other instructional programs		2,118,111	1,881,738	1,786,559	1,795,831	1,891,691	1,364,585	1,829,295	2,246,316	3,436,282	2,312,174
Special programs		10,405,698	11,773,102	12,720,378	14,475,037	17,519,800	13,903,164	13,337,611	13,841,069	12,766,600	11,058,844
Adult and continuing education programs		90,919	90,831	243,751	397,140	385,571	526,276	593,711	523,653	549,378	523,637
Support services											
Student services		11,842,958	12,325,835	12,121,462	10,013,661	9,170,218	8,968,796	8,044,517	7,655,643	6,859,556	6,299,174
Instructional staff support		12,475,901	10,095,706	9,854,955	11,027,494	11,303,765	10,082,542	11,098,080	9,251,017	8,670,422	9,084,747
General administration		4,336,148	3,640,842	3,124,682	8,291,419	5,125,339	4,105,611	4,027,475	5,086,890	4,601,066	4,632,807
School administration		14,658,540	12,978,065	12,310,071	11,720,611	12,057,418	12,045,908	11,594,471	10,402,049	8,869,659	8,651,768
Business services		1,509,009	1,419,010	1,398,081	1,306,024	1,221,302	1,211,107	1,211,269	1,086,461	1,772,543	1,043,458
Plant services		27,977,399	25,807,788	23,126,272	20,394,046	20,061,625	21,765,191	20,114,373	21,110,080	21,085,067	19,657,634
Student transportation services		12,541,851	11,985,359	11,494,371	11,301,682	10,855,416	11,547,061	12,042,545	11,535,888	10,437,981	10,267,219
Central services		3,071,114	2,101,500	2,172,937	1,704,016	1,456,302	1,533,665	1,490,884	1,488,340	1,318,435	1,494,374
Other support services		132,697	129,416	112,387	974,731	193,611	202,688	184,677	159,060	180,638	137,088
Food services		16,443,018	15,377,578	15,730,989	13,742,560	15,383,496	15,543,763	15,029,133	14,226,528	14,392,871	12,939,802
Community service programs		159,757	142,055	145,924	123,746	116,226	136,892	120,105	107,644	389,440	230,809
Interest and fiscal charges		2,855,422	3,589,666	3,102,433	3,143,168	3,188,546	3,302,603	3,591,268	3,727,197	4,128,563	4,684,541
Total expenses		248,183,819	239,769,179	233,604,251	232,622,033	227,669,843	222,929,566	221,207,608	207,172,442	199,293,216	181,449,180
Revenues:											
Charges for services:											
Instruction		145,510	137,863	164,363	182,043	120,520	175,221	497,617	291,637	362,381	409,105
Supporting service		83,505	-	62,967	473,534	299,101	232,217	351,096	232,539	97,787	77,989
Food services		1,785,075	1,888,543	2,037,412	2,128,482	2,235,761	2,334,055	2,101,951	2,146,608	2,095,246	1,844,098
Community service programs		14,931	7,513	13,982	18,065	16,574	21,437	21,671	12,371	11,839	10,817
Operating grants and contributions		34,572,541	31,150,333	33,563,885	42,151,741	46,574,595	36,759,696	34,568,352	33,805,936	41,917,823	31,862,361
Capital grants and contributions		25,000	48,727	525,000	2,173	94,728	-	5,500	25,000	-	-
Total program revenues		36,626,562	33,232,979	36,367,609	44,956,038	49,341,279	39,522,626	37,546,187	36,514,091	44,485,076	34,204,370
Net (expense)/revenue		(211,557,257)	(206,536,200)	(197,236,642)	(187,665,995)	(178,328,564)	(183,406,940)	(183,661,421)	(170,658,351)	(154,808,140)	(147,244,810)
General revenues and other changes in net position:											
Taxes		72,880,938	71,151,084	69,078,813	66,621,919	64,485,686	66,141,251	64,712,815	60,890,552	58,639,195	54,920,994
Grants and contributions not restricted to specific program:		130,425,647	129,618,702	127,285,614	120,562,991	119,167,386	121,320,633	113,309,275	102,294,065	93,042,747	88,483,014
Rentals, leases and royalties		40,786	52,656	131,303	829	-	-	2,000	10,677	-	-
Unrestricted investment earnings		445,770	124,241	206,594	110,215	148,540	359,809	1,357,378	2,314,142	1,983,362	1,133,885
Miscellaneous		467,552	113,074	224,895	304,710	598,128	978,922	156,176	271	369,623	322,115
Insurance proceeds		3,834,092	2,000,000	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Asset		(47,842)	(257,530)	(36,502)	(109,912)	442,075	-	-	-	-	1,005,838
Federal e-rate		689,195	600,523	527,389	289,068	428,495	77,445	92,855	19,192	-	-
Reimbursement of bond overpayment		-	-	-	-	-	-	-	130,000	-	-
Local revenue transfers - other LEAs		(265,161)	(450,322)	(168,022)	-	-	-	-	-	-	-
Total general and other changes in net assets		208,470,977	202,952,428	197,250,084	187,779,820	185,270,310	188,878,060	179,630,499	165,658,899	154,034,927	145,865,846
Extraordinary Item											
Legal settlement		-	-	-	-	-	-	-	348,276	-	-
Change in net position, governmental activities	\$	(3,086,280)	\$ (3,583,772)	\$ 13,442	\$ 113,825	\$ 6,941,746	\$ 5,471,120	\$ (4,030,922)	\$ (4,651,176)	\$ (773,213)	\$ (1,378,964)

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, and 2005

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 149,800	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	15,068,518	10,086,812	7,512,201	8,868,207	8,413,897	3,845,862
Nonspendable	-	-	-	-	-	-	-	-	-	-
Committed to Workers Comp	2,190,523	1,663,196	1,191,285	1,078,170	-	-	-	-	-	-
Unassigned	26,326,702	21,868,583	19,769,755	16,560,455	-	-	-	-	-	-
Total General Fund	\$ 28,517,225	\$ 23,531,779	\$ 20,961,040	\$ 17,638,625	\$ 15,218,318	\$ 10,086,812	\$ 7,512,201	\$ 8,868,207	\$ 8,413,897	\$ 3,845,862
School Lunch/Breakfast Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 62,612	\$ 85,917	\$ 65,634	\$ 66,010	\$ -	\$ -
Unreserved	-	-	-	-	2,291,002	1,340,317	895,323	809,438	331,046	168,175
Nonspendable	250,302	191,542	229,117	160,741	-	-	-	-	-	-
Assigned to School Food Service	3,874,072	4,139,344	3,661,186	3,445,649	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total School Lunch/Breakfast Fund	\$ 4,124,374	\$ 4,330,886	\$ 3,890,303	\$ 3,606,390	\$ 2,353,614	\$ 1,426,234	\$ 960,957	\$ 875,448	\$ 331,046	\$ 168,175
Pineville No.52 Capital Project Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	13,059,152	-	-	-	-	-	-	-
Permanent Endowment Funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned to	-	-	-	-	-	-	-	-	-	-
Total Pineville No. 52 Capital Project Fund	\$ -	\$ -	\$ 13,059,152	\$ -						
Rigolette No.11 Capital Project Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	14,198,756	-	-	-	-	-	-	-	-	-
Permanent Endowment Funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Assigned to	-	-	-	-	-	-	-	-	-	-
Total Rigolette No.11 Capital Project Fund	\$ 14,198,756	\$ -								
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 10,543,874	\$ 10,449,762	\$ 10,850,576	\$ 18,177,384	\$ 17,140,306	\$ 22,875,492
Unreserved, reported in:										
Special revenue funds	-	-	-	-	6,776,724	3,692,094	2,116,231	2,489,154	5,076,157	3,780,437
Capital project funds	-	-	-	-	12,513,795	1,024,349	1,034,770	1,293,037	3,368,024	8,178,781
Permanent Endowment Funds	-	-	-	-	-	-	-	-	-	10,639
Nonspendable	3,000	3,000	3,000	3,000	-	-	-	-	-	-
Restricted	26,540,361	33,571,461	25,942,835	36,597,778	-	-	-	-	-	-
Assigned to technology	-	233	1,446	-	-	-	-	-	-	-
Unassigned	-	(117,936)	(134,065)	91,999	-	-	-	-	-	-
Total all other governmental funds	\$ 26,543,361	\$ 33,456,758	\$ 25,813,216	\$ 36,692,777	\$ 29,834,393	\$ 15,166,205	\$ 14,001,577	\$ 21,959,575	\$ 25,584,487	\$ 34,845,349

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, and 2005.

Note: GASB 54 was implemented in 2011. Conversion of prior year data to new categories is not possible at this time.

Rapides Parish School Board
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

Table V
 Table VI
 Table VII

	Fiscal Year Ended June 30,									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Revenues:										
Local sources										
Taxes										
Ad valorem taxes	\$ 36,222,276	\$ 35,268,096	\$ 33,027,321	\$ 31,843,336	\$ 31,081,917	\$ 29,341,523	\$ 27,400,114	\$ 25,743,833	\$ 24,431,743	\$ 24,383,083
Sales taxes	36,658,662	35,665,542	35,861,372	34,570,017	33,171,800	36,536,006	36,983,432	34,812,811	33,882,429	30,259,719
Rentals, leases, royalties, and charges for services	284,732	52,656	116,805	829	33,300	-	2,000	10,766	10,341	324
Interest earnings	445,770	124,241	206,594	110,215	148,540	359,809	1,357,378	2,314,053	1,983,362	1,133,885
Food service	1,785,075	1,889,079	2,038,001	2,128,482	2,236,191	2,334,055	2,101,951	2,146,608	2,095,246	1,844,098
Other	2,102,704	1,786,359	2,439,789	2,633,583	2,467,871	2,976,560	2,003,995	1,522,358	1,966,356	1,554,200
State sources										
Equalization	129,521,375	128,710,381	126,372,980	119,626,848	118,226,828	120,350,462	112,339,034	101,378,071	92,157,673	87,598,355
Other	7,093,460	2,786,577	2,182,548	3,265,796	4,720,482	8,842,234	7,724,807	6,064,164	6,584,517	4,718,982
Federal sources	27,462,396	28,610,328	31,762,309	38,666,664	42,077,397	27,660,037	27,263,703	28,294,711	36,057,623	26,974,444
Total Revenues	241,576,450	234,893,259	234,007,719	232,845,770	234,164,326	228,400,686	217,176,414	202,287,375	199,169,290	178,467,090
Expenditures:										
Current										
Instruction										
Regular programs	86,464,698	87,730,511	85,877,471	81,448,661	76,850,934	77,975,254	75,365,059	66,455,185	61,882,583	55,009,163
Special education programs	29,609,004	29,627,583	28,791,998	32,967,980	32,698,601	31,529,260	33,337,418	30,459,703	28,204,324	26,592,370
Vocational programs	3,395,340	3,577,116	3,762,982	3,493,582	4,069,347	4,002,103	3,619,712	3,834,270	3,558,114	3,361,348
Other instructional programs	1,991,315	1,791,487	1,697,454	1,720,501	1,822,422	1,302,964	1,760,414	2,208,962	3,365,358	2,263,903
Special programs	9,905,152	11,419,810	12,344,625	14,222,694	17,252,975	13,775,390	13,018,148	13,479,999	12,282,398	10,705,802
Adult and continuing education programs	38,462	38,362	191,602	344,673	333,105	476,984	537,347	472,059	471,008	483,440
Support Services										
Student services	11,453,366	12,157,486	11,927,005	9,945,373	9,136,999	9,018,469	8,007,299	7,638,911	6,854,287	6,298,341
Instructional staff support	12,047,953	9,893,834	9,621,414	10,911,669	11,375,231	10,023,569	10,259,737	9,211,284	8,560,494	8,933,288
General administration	4,220,985	3,493,973	3,810,616	3,410,964	4,372,001	3,557,597	3,764,583	3,806,451	3,732,967	3,756,461
School administration	13,885,550	12,527,297	11,852,635	11,403,427	11,761,032	11,835,662	11,262,926	10,136,261	8,849,781	8,429,730
Business services	1,454,253	1,394,215	1,371,073	1,291,940	1,211,779	1,211,768	1,200,013	1,079,785	1,104,382	1,036,932
Plant services	19,112,792	18,912,570	18,256,966	18,532,278	17,727,440	20,418,561	17,805,956	18,008,914	17,628,983	15,036,192
Student transportation services	11,371,453	11,143,959	10,753,985	10,661,649	10,355,800	10,928,065	11,319,077	10,967,322	10,404,530	9,822,408
Central services	2,593,989	1,743,697	1,897,188	1,696,705	1,438,538	1,524,451	1,467,369	1,468,980	1,303,737	1,470,961
Other support services	127,186	126,721	111,450	98,073	192,642	201,710	183,698	157,729	180,638	135,897
Food services	15,274,951	14,334,371	14,762,026	13,695,961	14,490,635	14,635,047	13,952,993	13,432,623	13,054,151	12,699,974
Community service programs	156,780	141,091	144,616	123,250	115,981	137,358	119,756	107,644	91,835	76,433
Capital outlay	19,334,377	9,601,886	17,914,790	3,081,153	2,851,901	1,588,422	9,387,387	10,420,559	12,919,028	9,912,965
Debt service										
Principal retirement	6,476,000	6,184,000	6,505,000	7,127,999	6,393,001	6,580,999	6,367,999	5,894,001	5,010,000	6,675,000
Interest and fiscal charges	2,654,431	3,836,037	3,001,628	3,146,952	3,112,078	3,502,535	3,668,290	3,706,459	4,241,248	4,546,734
Total Expenditures	251,568,037	239,676,006	244,596,524	229,325,484	227,562,442	224,226,168	226,405,181	212,947,101	203,699,846	187,247,342
Excess (deficiency) of revenues over expenditures	(9,991,587)	(4,782,747)	(10,588,805)	3,520,286	6,601,884	4,174,518	(9,228,767)	(10,659,726)	(4,530,556)	(8,780,252)
Other Financing Sources (Uses):										
Transfers in	34,853,488	34,091,106	35,047,687	33,656,723	34,068,577	35,337,122	35,265,617	36,941,007	35,718,659	26,999,980
Transfers out	(34,853,488)	(34,091,106)	(35,047,687)	(33,656,723)	(34,068,577)	(35,337,122)	(35,265,617)	(36,941,007)	(35,718,659)	(26,999,980)
Local revenue transfers - other LEAs	(265,161)	(450,322)	(168,022)	-	-	-	-	-	-	-
Proceeds from insurance	3,834,092	2,000,000	-	-	-	-	-	-	-	-
Issuance of debt	18,500,000	14,410,000	24,185,000	7,000,000	14,120,000	19,450,000	-	7,685,000	7,320,000	31,300,000
Payments to refund escrow agent	-	(13,600,000)	(7,642,260)	-	-	(19,420,001)	-	-	(7,320,000)	(12,835,000)
Debt issuance cost	(66,179)	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	53,128	18,781	6	11,181	5,188	-	272	250	600	2,102,019
Total Other Financing Sources (Uses)	22,055,880	2,378,459	16,374,724	7,011,181	14,125,188	29,999	272	7,685,250	600	20,567,019
Extraordinary Item - Legal Settlement	-	-	-	-	-	-	-	348,276	-	-
Net Change in Fund Balance	\$ 12,064,293	\$ (2,404,288)	\$ 5,785,919	\$ 10,531,467	\$ 20,727,072	\$ 4,204,517	\$ (9,228,495)	\$ (2,626,200)	\$ (4,529,956)	\$ 11,786,767
Debt service as a percentage of noncapital expenditures	3.93%	4.36%	4.19%	4.54%	4.23%	4.53%	4.62%	4.74%	4.85%	6.33%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, and 2005.

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Table VIII

Fiscal Year	Actual Value		Less: Exemptions	Total Taxable Value	Total Direct Rate
	Real Estate Property	Commercial/Other Property			
2014	\$569,022,495	\$333,664,537	\$177,544,126	\$725,142,906	356.45
2013	557,599,273	313,412,970	177,968,212	693,044,031	365.83
2012	546,135,182	279,273,505	175,594,887	649,813,800	386.54
2011	531,301,099	268,700,131	174,606,415	625,394,815	385.04
2010	520,618,143	264,172,797	172,984,319	611,806,621	362.04
2009	499,121,660	263,912,313	170,890,294	592,143,679	333.04
2008	457,580,541	256,791,213	165,283,885	549,087,869	366.96
2007	432,377,607	240,374,328	162,345,081	510,406,854	384.46
2006	406,518,198	237,221,755	158,393,249	485,346,704	387.46
2005	382,068,975	225,331,844	155,441,656	451,959,163	402.00

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years**

Table IX

Fiscal Year	District Direct Rates**			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2014	183.95	172.50	356.45	18.08	15.85	51.69	6.06	285.54	1.02	440.90	17.46	7.29	46.29
2013	186.33	179.50	365.83	20.23	15.85	51.69	6.06	271.79	1.02	449.44	17.46	7.29	49.60
2012	179.04	207.50	386.54	20.23	15.85	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2011	179.04	206.00	385.04	20.23	15.75	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2010	179.04	183.00	362.04	20.23	15.75	63.18	5.85	259.54	1.02	405.88	16.97	7.09	47.47
2009	169.04	164.00	333.04	20.23	15.75	63.18	5.85	259.54	1.02	405.88	16.97	7.09	49.97
2008	166.96	200.00	366.96	20.23	17.75	55.53	5.82	252.72	1.01	391.90	16.93	7.08	49.78
2007	166.96	217.50	384.46	20.23	18.85	55.53	5.82	252.72	1.01	391.90	16.93	6.08	52.03
2006	166.96	220.50	387.46	20.23	19.05	55.53	5.82	277.38	1.01	403.85	16.93	6.08	52.30
2005	-	-	402.00	20.23	19.05	55.53	5.82	277.56	1.01	424.55	16.93	6.08	49.08

106 Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola

** Rate not currently available for previous years data.

Parish of Rapides
Principal Taxpayers
Current Year and Nine Years Ago

Taxpayers	Type of Business	2014			2005		
		2013 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation	2004 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation
Acadian Gas Pipeline System	Mfg. Gas	\$ 51,789,180	1	7.14%	\$ -	-	-
Central Louisiana Electric Co.	Electric Utility	43,661,790	2	6.02%	41,802,260	1	9.25%
Procter & Gamble	Mfg. Laundry Cleaning Products	20,738,144	3	2.86%	6,050,370	4	1.34%
Central Louisiana Healthcare System	Healthcare Provider	12,699,838	4	1.75%	5,225,550	5	1.16%
Union Pacific Railroad	Railroad Company	12,277,860	5	1.69%	4,787,860	7	1.06%
Bell South Telecommunications	Telephone Utility	8,478,690	6	1.17%	13,568,210	2	3.00%
Red River Bank	Bank	6,329,756	7	0.87%	3,612,164	9	0.80%
U T L X Mfg, Inc.	Railroad Equipment Mfg.	5,985,635	8	0.83%	-	-	-
Dresser, Inc.	Mfg. Oilfield Valves	5,395,308	9	0.74%	-	-	-
Texas Gas Transmission Corporation	Pipeline	3,831,240	10	0.53%	-	-	-
International Paper	Mfg. Paper Products	-	-	-	8,996,847	3	1.99%
Rapides Regional Medical Center	Healthcare Provider	-	-	-	4,551,420	8	1.01%
Hibernia National Bank	Bank	-	-	-	4,831,845	6	1.07%
WXI/Z Southwest Malls	Shopping Malls	-	-	-	3,185,680	10	0.70%
		<u>\$ 171,187,441</u>		<u>23.60%</u>	<u>\$ 96,612,206</u>		<u>21.38%</u>

Source: Rapides Parish Assessor's Office

Rapides Parish School Board
Property Tax Levies and Collections,
Last Ten Tax Years

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 35,827,471	\$ 36,222,276	101.10%	\$ -	\$ 36,222,276	101.10%
2012	34,199,809	35,268,096	103.12%	-	35,268,096	103.12%
2011	32,424,563	33,027,321	101.86%	-	33,027,321	101.86%
2010	31,485,554	31,843,336	101.14%	-	31,843,336	101.14%
2009	30,609,680	31,081,917	101.54%	-	31,081,917	101.54%
2008	29,055,678	29,341,523	100.98%	-	29,341,523	100.98%
2007	27,206,785	27,400,114	100.71%	-	27,400,114	100.71%
2006	25,459,890	25,743,833	101.12%	-	25,743,833	101.12%
2005	24,138,295	24,431,743	101.22%	-	24,431,743	101.22%
2004	24,056,502	24,383,083	101.36%	-	24,383,083	101.36%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

**Rapides Parish School Board
 Ratios of Outstanding Debt
 Last Ten Fiscal Years**

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Other Debt	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2014	\$ 80,585,000	11.11%	\$ 607	\$ 3,370	\$ 17,995,000	\$ 98,580,000	13.59%	\$ 743	\$ 4,122
2013	71,381,000	10.30%	539	2,976	15,175,000	86,556,000	12.49%	654	3,608
2012	76,105,000	11.71%	575	3,175	15,825,000	91,930,000	14.15%	694	3,835
2011	68,800,000	11.00%	523	2,898	13,015,000	81,815,000	13.08%	622	3,447
2010	74,505,000	12.18%	556	3,152	7,238,000	81,743,000	13.36%	610	3,458
2009	68,610,000	11.59%	517	2,915	5,406,000	74,016,000	12.50%	558	3,145
2008	74,045,000	13.49%	566	3,202	6,522,000	80,567,000	14.67%	616	3,484
2007	79,350,000	15.55%	607	3,374	7,585,000	86,935,000	17.03%	665	3,697
2006	78,145,000	16.10%	609	3,312	6,999,000	85,144,000	17.54%	663	3,608
2005	82,280,000	18.21%	643	3,624	5,719,000	87,999,000	19.47%	687	3,876

109

Source: Rapides Parish Assessor's Office, Statement of Condition

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2013**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 58,000
Road Districts	383,000
Fire Protection	121,000
General Obligation Bond, Rapides Parish Coliseum	23,000,000
Subtotal, overlapping debt	<u>23,562,000</u>
Rapides Parish School Board	<u>86,556,000</u>
Total Direct and Overlapping Debt	<u><u>\$ 110,118,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

Rapides Parish School Board
 Legal Debt Margin Information
 Last Ten Years

Legal Debt Margin Calculation for Fiscal Year 2014	
Assessed Value	\$ 902,687,032
Debt limit (35% of assessment value)	\$ 315,940,461
Debt applicable to limit	<u>80,585,000</u>
Legal debt margin	\$ 235,355,461

	Fiscal Year									
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Debt limit	\$ 315,940,461	\$ 304,854,285	\$ 288,893,040	\$ 280,000,431	\$ 274,676,829	\$ 267,061,891	\$ 250,030,114	\$ 235,463,177	\$ 225,308,984	\$ 212,590,287
Total net debt applicable to limit	<u>80,585,000</u>	<u>71,381,000</u>	<u>76,105,000</u>	<u>68,800,000</u>	<u>74,505,000</u>	<u>68,610,000</u>	<u>74,045,000</u>	<u>79,350,000</u>	<u>78,145,000</u>	<u>82,280,000</u>
Legal debt margin	\$ 235,355,461	\$ 233,473,285	\$ 212,788,040	\$ 211,200,431	\$ 200,171,829	\$ 198,451,891	\$ 175,985,114	\$ 156,113,177	\$ 147,163,984	\$ 130,310,287
Total net debt applicable to the limit as a percentage of debt limit	25.51%	23.41%	26.34%	24.57%	27.12%	25.69%	29.61%	33.70%	34.68%	38.70%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2014

**Rapides Parish School Board
Demographic Statistics
Last Ten Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment Rate (3)</u>
2014	132,723	\$ 40,946	23,913	6.0%
2013	132,373	40,470	23,988	8.1%
2012	132,374	40,658	23,969	8.5%
2011	131,613	38,872	23,737	7.7%
2010	134,011	35,189	23,636	7.8%
2009	132,732	32,687	23,535	7.2%
2008	130,829	31,977	23,128	4.9%
2007	130,726	30,203	23,515	4.7%
2006	128,383	28,505	23,597	5.1%
2005	128,035	26,934	22,706	6.8%

Sources:

- (1) www.quickfacts.census.gov and are estimated
- (2) Student Information System (SIS) End of Year Report
- (3) Office of Occupational Information Services, Civilian Labor Force, June 2014

**Rapides Parish School Board
Principal Employers - Parish of Rapides
Current Year and Nine Years Ago**

Table XVI

Name of Employer	Type of Business	2014			2005		
		Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,270	1	5.99%	3,300	1	5.99%
Christus St. Francis Cabrini Hospital	Medical	1,660	2	3.04%	1,247	4	2.26%
Rapides Regional Medical Center	Medical	1,649	3	3.02%	1,638	3	2.97%
Veterans Affairs Medical Center	Medical	1,330	4	2.44%	890	6	1.62%
Pinecrest State School	Medical	1,328	5	2.43%	1,800	2	3.27%
Wal-Mart Stores/Sam's Club	Retail	1,027	6	1.88%	930	5	1.69%
City of Alexandria	City Government	873	7	1.60%	888	7	1.61%
Central La. Electric Co.	Electric Company	636	8	1.17%	538	10	0.98%
Crest Industries	Electrical Equip	559	9	1.02%	-	-	-
UTLX Manufacturing	Railroad Equip Mfg.	550	10	1.01%	-	-	-
Huey P. Long Medical Center	Medical	-	-	-	686	8	1.25%
Central La. State Hospital	Medical	-	-	-	546	9	0.99%

Source: Central Louisiana Chamber of Commerce

Functional Groupings	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A. Instructional:										
Supervising Instructors	0	1	1	1	1	0	0	0	0	0
Classroom Teachers - Regular Programs	1,183	1,229	1,210	1,164	1,169	1,165	1,160	1,105	1,077	1,027
Classroom Teachers - Special Education	318	309	286	327	324	325	336	345	348	337
Classroom Teachers - Vocational Education	42	9	10	45	53	53	52	60	60	59
Classroom Teachers - Other Instructional Programs	0	0	0	0	0	0	8	9	8	7
Classroom Teachers - Special Programs	78	95	103	127	134	128	128	142	143	132
Classroom Teachers - Adult/Continuing Ed. Programs	0	0	1	4	4	5	5	4	5	5
Classroom Teachers - ROTC Instructors	12	12	12	12	12	10	10	10	10	10
Total Classroom Teachers	1,633	1,655	1,623	1,680	1,697	1,686	1,699	1,675	1,651	1,577
Therapist/Specialist/Counselor - Instructional Programs	0	0	0	0	0	1	24	26	27	28
Sabbatical Leave - Instructional Programs	16	22	20	14	16	16	16	11	27	17
Total Certificated - Instructional Programs	1,649	1,677	1,643	1,694	1,713	1,703	1,739	1,712	1,705	1,622
B. Instructional Support:										
Supervisors - Instructional Support Functions	56	49	40	46	41	43	33	41	28	32
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	32	35	32	40	40	40	40	36	36	41
Therapist/Specialist/Counselor - Instructional Support Functions	92	97	118	114	115	112	92	93	88	85
Sabbatical Leave - Instructional Support Functions	1	1	3	5	3	1	3	0	1	1
Total Certificated - Instructional Support	181	182	193	205	199	196	168	170	153	159
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	3	2	2	2	2	2	2	2	2	2
School Principals	50	48	66	50	53	53	51	52	51	50
School Assistant Principals	56	61	38	44	51	48	42	39	33	31
Other School Administrators	0	0	0	0	0	0	0	0	0	0
Non-Classroom Teachers - Support Services	0	0	0	0	0	0	0	0	0	0
Sabbatical Leave - Support Services	4	4	0	1	2	2	2	1	2	0
Total Certificated - Support Services	114	116	107	98	109	106	98	95	89	84
Total Certificated	1,944	1,975	1,943	1,997	2,021	2,005	2,005	1,977	1,947	1,865
A. Instructional:										
Aide - Instructional Programs	400	422	455	491	487	500	492	464	446	400
Total Non-Certificated - Instructional Programs	400	422	455	491	487	500	492	464	446	400
B. Instructional Support:										
Supervisors - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Therapist/Specialist/Counselor - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Clerical/Secretarial - Instructional Support Functions **	26	4	4	27	30	33	34	31	32	32
Aide - Instructional Support Functions **	64	57	7	7	8	8	9	12	11	11
Service Worker - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Skilled Craftsman - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Degreed Professional - Instructional Support Functions	19	18	18	19	17	17	21	22	22	19
Other Personnel - Instructional Support Functions	8	7	10	14	26	18	9	14	22	20
Total Non-Certificated - Instructional Support	117	86	39	67	81	76	73	79	87	82
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	59	56	55	63	67	61	62	63	59	63
Clerical/Secretarial - Support Services	97	118	115	92	95	97	101	92	89	89
Aide - Support Services	29	31	30	34	35	35	37	35	37	37
Service Worker - Support Services	546	519	534	547	550	563	572	579	568	582
Skilled Craftsman - Support Services	38	38	37	37	39	38	39	31	28	27
Degreed Professional - Support Services	7	12	12	7	7	7	9	11	11	10
Other Personnel - Support Services	24	19	21	25	24	24	21	22	24	24
Total Non-Certificated - Support Services	800	793	804	805	817	825	841	833	816	832
Total Non-Certificated	1,317	1,301	1,298	1,363	1,385	1,401	1,406	1,376	1,349	1,314
Total Regular Employees (Certificated and Non-Certificated)	3,261	3,276	3,241	3,360	3,406	3,406	3,411	3,353	3,296	3,179
School Board Member	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9									
Grand Total	3,270	3,285	3,250	3,369	3,415	3,415	3,420	3,362	3,305	3,188

** Note: Change was due to reclassification requirement from LAUGH Handguide.
 Source: Louisiana Department of Education PEP Report - October 2013

**Rapides Parish School Board
Operating Statistics
Last Ten Years**

Table XVIII

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenditures</u>	<u>Cost per Pupil*</u>	<u>Percentage Change</u>	<u>Expenses</u>	<u>Cost per Pupil*</u>	<u>Percentage Change</u>	<u>Teaching Staff</u>	<u>Pupil-Teacher Ratio</u>	<u>Percentage of Students Receiving Free or Reduced Lunch</u>
2014	23,913	\$ 230,675,221	\$ 9,646	3.43%	\$ 248,183,819	\$ 10,379	3.69%	3,270	7.31	62.66%
2013	23,988	223,451,428	9,315	1.93%	239,769,179	9,995	2.49%	3,285	7.30	65.48%
2012	23,969	218,971,234	9,136	-0.64%	233,604,251	9,746	-0.55%	3,241	7.40	60.64%
2011	23,737	218,239,469	9,194	-0.04%	232,622,033	9,800	1.71%	3,360	7.06	62.93%
2010	23,636	217,392,354	9,198	0.64%	227,669,843	9,632	1.66%	3,406	6.94	60.97%
2009	23,535	215,070,281	9,138	-0.03%	222,929,566	9,472	-0.97%	3,406	6.91	61.93%
2008	23,128	211,423,495	9,141	23.01%	221,207,608	9,564	7.89%	3,411	6.78	62.84%
2007	23,515	165,492,484	7,038	-11.22%	207,172,442	8,810	4.14%	3,353	7.01	66.23%
2006	23,597	184,695,628	7,827	5.23%	199,293,216	8,446	5.46%	3,296	7.16	70.80%
2005	22,706	168,432,470	7,418	2.12%	181,293,216	7,984	4.11%	3,126	7.26	68.60%

Source: Louisiana Department of Education PEP and SIS Reports

Rapides Parish School Board, CAFR Exhibit B & E and Statement J-2: June 30, 2014, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, and 2005.

*Nonfinancial information from district records

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<u><i>Fiscal Year</i></u>	<u><i>Minimum Salary*</i></u>	<u><i>Maximum Salary*</i></u>	<u><i>Rapides Parish Average Salary**</i></u>	<u><i>Statewide Average Salary**</i></u>
2014	\$ 35,950	\$ 48,450	\$ 44,547	\$ 48,541
2013	35,928	49,042	44,000	47,643
2012	35,928	49,042	41,853	47,807
2011	35,928	49,042	42,086	47,949
2010	35,928	49,042	44,557	48,205
2009	35,928	49,042	41,802	46,878
2008	34,696	47,810	43,954	46,260
2007	31,321	44,435	40,856	42,048
2006	28,833	41,947	37,861	39,218
2005	28,609	41,723	36,939	38,439

Sources:

* District records

** State Department of Education

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

Table XX

School	2014**	2013**	2012**	2011**	2010**	2009**	2008**	2007*	2006**	2005**
Acadian Elementary										
Square feet	50,584	50,584	50,584	51,270	51,270	51,270	50,420	41,800	50,420	50,420
Capacity	271	271	326	346	365	365	365	365	365	365
Enrollment	251	248	285	290	312	336	359	321	317	312
Aiken Optional/Motivational										
Square feet	28,748	28,748	28,748	28,748	50,777	50,777	50,777	44,019	49,957	49,957
Capacity	151	151	151	151	343	343	343	343	343	343
Enrollment	-	-	-	-	204	494	314	322	312	392
Alexandria Middle Magnet										
Square feet	122,336	122,336	122,336	122,336	122,336	122,336	123,176	102,552	118,796	118,796
Capacity	675	687	687	667	667	667	667	667	667	667
Enrollment	466	594	616	514	509	545	563	644	608	550
Alexandria Sr High										
Square feet	202,160	202,160	202,160	202,160	202,160	202,160	202,160	175,351	202,160	202,160
Capacity	1,309	1,309	1,229	1,182	962	962	962	962	962	962
Enrollment	1,234	1,163	1,107	1,053	993	962	961	1,012	1,046	963
Alma Redwine Elementary										
Square feet	50,777	50,777	50,777	50,777	29,588	29,588	29,588	28,578	28,748	28,748
Capacity	318	318	317	352	220	220	220	220	220	220
Enrollment	252	284	283	295	299	291	300	260	258	162
Arthur F Smith Middle										
Square feet	102,673	102,673	102,673	102,673	102,673	102,673	102,673	82,602	102,673	102,673
Capacity	487	487	527	508	606	606	606	606	606	606
Enrollment	425	427	474	439	452	421	514	474	399	558
Ball Elementary										
Square feet	56,562	56,562	56,562	56,562	56,562	56,562	56,562	53,547	56,562	56,562
Capacity	381	381	394	384	382	382	382	382	382	382
Enrollment	334	343	350	349	362	343	334	353	388	431
Bolton High										
Square feet	222,447	222,447	222,447	222,447	222,447	222,447	222,447	219,521	222,447	222,447
Capacity	722	722	732	750	915	915	915	915	915	915
Enrollment	534	559	616	629	541	499	506	521	563	559
Brame Middle School										
Square feet	114,396	114,396	114,396	114,396	114,396	114,396	114,396	89,153	112,296	112,296
Capacity	1,053	1,053	969	911	853	853	853	853	853	853
Enrollment	949	955	898	829	786	797	771	784	752	755
Buckeye Elementary										
Square feet	63,739	63,739	63,739	63,739	63,739	63,739	65,275	47,702	59,359	59,359
Capacity	529	529	541	600	604	604	604	604	604	604
Enrollment	484	462	476	525	540	560	704	684	661	612
Buckeye High School										
Square feet	193,117	193,117	193,117	191,677	191,677	191,677	126,853	112,372	128,953	128,953
Capacity	1,153	1,153	1,127	1,091	853	853	853	853	853	853
Enrollment	1,048	1,015	1,009	989	937	930	740	720	732	728
C C Raymond Jr High										
Square feet	61,737	61,737	61,737	61,737	61,737	61,737	61,737	58,019	61,737	61,737
Capacity	244	244	185	205	180	180	180	180	180	180
Enrollment	186	210	185	173	181	170	186	179	187	184
Caroline Dorman Jr. High										
Square feet	48,642	48,642	-	-	-	-	-	-	-	-
Capacity	245	245	-	-	-	-	-	-	-	-
Enrollment	276	220	-	-	-	-	-	-	-	-
Cherokee Elementary										
Square feet	77,245	77,245	77,245	70,165	62,229	62,229	50,074	42,905	47,734	47,734
Capacity	777	777	802	816	572	572	572	572	572	572
Enrollment	672	707	734	738	788	753	737	744	707	639
D F Huddle Elementary										
Square feet	47,158	47,158	47,158	46,738	46,318	46,318	46,318	40,628	41,902	41,902
Capacity	446	446	478	514	321	321	321	321	321	321
Enrollment	337	409	449	465	467	466	441	423	441	403
Hadnot/Hayes Elementary (E C Hayes)										
Square feet	50,963	50,963	50,963	50,543	50,543	50,543	50,543	43,487	50,543	50,543
Capacity	298	298	281	302	236	236	236	236	236	236
Enrollment	251	253	237	263	279	295	280	-	-	-
Forest Hill Elementary										
Square feet	43,238	43,238	43,658	44,918	45,758	45,758	45,758	35,618	42,638	42,638
Capacity	457	457	477	455	447	447	447	447	447	447
Enrollment	405	406	425	401	389	359	415	419	408	385
Glenmora Elementary										
Square feet	51,333	51,333	51,333	51,333	51,333	51,333	51,333	41,800	51,333	51,333
Capacity	441	441	439	439	398	398	398	398	398	398
Enrollment	408	394	390	405	370	373	381	381	358	337
Glenmora High School										
Square feet	63,308	63,308	62,888	62,888	62,888	62,888	62,888	57,211	62,888	62,888
Capacity	298	298	294	292	323	323	323	323	323	323
Enrollment	254	246	242	237	228	234	271	284	314	313
H R Lawrence										
Square feet	51,762	51,762	51,762	51,762	51,762	51,762	51,762	41,418	51,762	51,762
Capacity	468	468	483	504	397	397	397	397	397	397
Enrollment	408	432	439	469	453	439	416	414	368	355

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

School	2014**	2013**	2012**	2011**	2010**	2009**	2008**	2007*	2006**	2005**
Horseshoe Drive Elementary										
Square feet	53,160	53,160	53,160	53,160	53,160	53,160	53,160	47,464	52,320	52,320
Capacity	297	297	376	438	404	404	404	404	404	404
Enrollment	238	255	319	361	362	355	349	328	381	357
J I Barron Elementary										
Square feet	68,708	68,708	68,708	68,288	67,898	67,898	67,898	69,858	61,858	61,858
Capacity	902	902	899	909	721	721	721	721	721	721
Enrollment	851	825	812	800	764	769	757	736	758	670
J S Slocum Elementary / Rapides Training Academy										
Square feet	51,784	51,784	51,364	51,364	50,914	50,914	50,914	45,892	50,074	50,074
Capacity	127	127	183	197	393	393	393	393	393	393
Enrollment	69	71	67	117	86	117	81	45	63	-
Julius Patrick Elementary										
Square feet	34,682	34,682	34,682	34,682	34,262	34,262	35,798	30,698	31,838	31,838
Capacity	236	236	276	268	307	307	307	307	307	307
Enrollment	224	204	237	223	253	219	262	264	281	267
LS Rugg Elementary										
Square feet	71,753	71,753	71,753	71,753	71,753	71,753	65,033	59,411	65,033	65,033
Capacity	391	391	406	412	401	401	401	401	401	401
Enrollment	326	317	366	353	330	348	344	333	334	360
Lessie Moore										
Square feet	63,051	63,051	63,471	63,471	63,471	63,471	63,471	50,547	57,831	57,831
Capacity	451	451	489	508	440	440	440	440	440	440
Enrollment	391	414	424	456	431	421	441	479	465	431
Mabel Brasher Elementary										
Square feet	49,655	49,655	49,655	49,235	48,815	48,815	48,815	53,251	48,815	48,815
Capacity	487	487	483	444	554	554	554	554	554	554
Enrollment	472	428	426	393	324	333	339	354	351	376
Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data)										
Square feet	53,414	53,414	53,414	53,414	53,414	53,414	52,994	46,830	52,994	52,994
Capacity	0	0	339	346	319	319	319	319	319	319
Enrollment	0	0	293	298	323	346	339	309	320	290
Mary Goff Elementary										
Square feet	57,936	57,936	57,936	57,936	58,356	58,356	58,356	45,256	58,356	58,356
Capacity	378	378	396	391	377	377	377	377	377	377
Enrollment	343	341	356	346	329	357	340	312	330	364
Nachman Elementary										
Square feet	68,782	68,782	68,782	68,782	68,782	68,782	68,782	55,673	74,239	74,239
Capacity	765	765	782	729	667	667	667	667	667	667
Enrollment	706	691	715	685	712	723	648	638	619	605
North Bayou Elementary										
Square feet	44,065	44,065	44,065	44,065	44,065	44,065	44,065	38,001	44,065	44,065
Capacity	336	336	384	414	419	419	419	419	419	419
Enrollment	287	298	354	380	333	314	330	270	321	317
Northwood High School										
Square feet	137,791	137,791	137,791	137,791	137,791	137,791	137,791	126,139	137,791	137,791
Capacity	830	830	891	878	899	899	899	899	899	899
Enrollment	726	721	805	803	788	746	665	688	742	708
Oak Hill Elem & High School										
Square feet	115,281	115,281	115,281	115,281	115,281	115,281	115,281	101,926	115,281	115,281
Capacity	957	957	938	957	878	878	878	878	878	878
Enrollment	844	859	845	845	864	877	812	829	845	830
Paradise Elementary										
Square feet	65,009	65,009	65,009	65,009	65,009	65,009	65,009	57,984	64,169	64,169
Capacity	582	582	587	555	357	357	357	357	357	357
Enrollment	533	525	529	514	481	469	460	475	435	432
Peabody Magnet High										
Square feet	251,039	251,039	251,039	251,039	251,039	251,039	251,039	240,000	244,688	244,688
Capacity	765	765	819	826	707	707	707	707	707	707
Enrollment	593	637	705	710	683	678	636	713	726	680
Peabody Montessori Elementary										
Square feet	50,623	50,623	50,623	50,623	50,623	50,623	50,623	40,639	50,623	50,623
Capacity	480	480	462	472	339	339	339	339	339	339
Enrollment	437	427	410	423	413	426	408	394	390	393
Phoenix Magnet Elementary										
Square feet	73,233	73,233	73,233	73,233	73,233	73,233	73,233	62,829	76,233	76,233
Capacity	683	683	713	699	606	606	606	606	606	606
Enrollment	626	614	651	646	657	644	631	586	632	516
Pineville Elementary										
Square feet	55,270	55,270	55,270	54,850	54,850	54,850	54,850	49,780	54,850	54,850
Capacity	373	373	337	371	346	346	346	346	346	346
Enrollment	331	319	291	324	330	325	349	395	393	369
Pineville High School										
Square feet	252,218	252,218	252,218	252,218	252,218	252,218	252,218	243,301	243,301	243,301
Capacity	1,455	1,455	1,361	1,311	1,130	1,130	1,130	1,130	1,130	1,130
Enrollment	1,357	1,262	1,205	1,156	1,145	1,073	1,042	1,102	1,104	999
Pineville Jr High										
Square feet	121,002	121,002	121,002	121,002	121,002	121,002	121,002	78,174	92,978	92,978
Capacity	759	759	694	668	631	631	631	631	631	631
Enrollment	725	684	618	610	629	647	581	617	667	581

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

School	2014**	2013**	2012**	2011**	2010**	2009**	2008**	2007*	2006**	2005**
Plainview High School										
Square feet	56,578	56,578	56,578	56,578	56,578	56,578	56,578	46,652	56,578	56,578
Capacity	330	330	328	302	313	313	313	313	313	313
Enrollment	290	291	276	259	285	284	283	276	267	271
Poland Jr. High										
Square feet	60,147	60,147	60,147	60,147	60,147	60,147	60,147	49,309	60,147	60,147
Capacity	432	432	418	420	356	356	356	356	356	356
Enrollment	383	385	367	351	356	333	329	348	314	283
Rapides High School										
Square feet	78,083	78,083	78,083	78,083	78,083	78,083	77,243	70,795	77,243	77,243
Capacity	414	414	421	390	308	308	308	308	308	308
Enrollment	369	368	370	335	328	302	167	189	225	255
Rapides Motivational/Aiken Optional										
Square feet	-	-	-	-	50,777	50,777	50,777	21,943	49,953	49,953
Capacity	-	-	-	-	232	232	232	232	232	232
Enrollment	-	-	-	-	-	-	208	292	325	269
Rosenthal Elementary										
Square feet	44,156	44,156	44,156	44,156	44,156	44,156	44,156	42,616	44,156	44,156
Capacity	390	390	414	380	377	377	377	377	377	377
Enrollment	320	326	353	317	327	325	341	314	322	316
Ruby Wise Elementary										
Square feet	53,722	53,722	53,722	53,722	53,722	53,722	53,722	54,549	61,975	61,975
Capacity	521	521	504	477	399	399	399	399	399	399
Enrollment	405	478	456	430	408	418	422	447	441	416
Tioga Elementary										
Square feet	57,946	57,946	57,946	57,946	57,946	57,946	57,946	52,707	56,266	56,266
Capacity	686	686	700	711	460	460	460	460	460	460
Enrollment	653	624	632	648	626	594	572	564	578	509
Tioga High School										
Square feet	176,271	176,271	176,271	174,461	173,981	173,981	173,981	177,946	173,981	173,981
Capacity	992	992	948	947	1,054	1,054	1,054	1,054	1,054	1,054
Enrollment	891	859	842	817	777	735	699	746	779	785
Tioga Jr High										
Square feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	105,414	109,639	109,639
Capacity	678	678	592	549	624	624	624	624	624	624
Enrollment	674	622	547	480	511	542	543	547	533	498
W O Hall										
Square feet	42,194	42,194	42,194	42,194	42,194	42,194	42,194	41,714	42,194	42,194
Capacity	259	259	324	333	263	263	263	263	263	263
Enrollment	204	218	274	286	306	275	291	283	290	298
Lead Center/Food Service (Walter Hadnot Elementary) (Martin Park Location FY2013 and FY2014)										
Square feet	43,184	43,184	43,184	43,184	43,184	43,184	43,184	42,144	43,184	43,184
Capacity	402	402	6	148	405	405	405	405	405	405
Enrollment	337	356	-	133	200	226	280	313	278	283

** Includes covered walkways and portables

Source: Rapides Parish Maintenance Department

Note: Occupancy/Capacity for FY2013 was updated based on information obtained from the Rapides Parish Maintenance Department.

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2014

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2014**

Table of Contents

**Other Reports Required by
Government Auditing Standards
and OMB Circular A-133**

	<u>Page</u>
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1-2
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.....	3-5
Schedule of Expenditures of Federal Awards.....	6-7
Schedule of Findings and Questioned Costs.....	8-11
Management's Corrective Action Plan.....	12
Management's Summary Schedule of Prior Audit Findings.....	13



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS
Established 1945

Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Rapides Parish School Board
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board’s basic financial statements, and have issued our report thereon dated December 1, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rapides Parish School Board’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board’s internal control. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.





PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies: Finding 2014-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rapides Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rapides Parish School Board's Response to Findings

Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Rapides Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 1, 2014



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133

Rapides Parish School Board
Alexandria, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Rapides Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Rapides Parish School Board's major federal programs for the year ended June 30, 2014. Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Rapides Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rapides Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Rapides Parish School Board's compliance.

ROBERT W. BYORAK, C.P.A. CINDY L. HUMPHRIES, C.P.A.
REBECCA B. MORRIS, C.P.A. DEBORAH R. DUNN, C.P.A.
MICHAEL A. JUNEAU, C.P.A. REBECCA G. NATION, C.P.A.
EVERLYN RENFROW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Opinion on Each Major Federal Program

In our opinion, Rapides Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Rapides Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements. We issued our report thereon dated December 1, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 1, 2014

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2014**

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Expenditures
United States Department of Agriculture			
Passed through Louisiana Department of Education			
School Breakfast Program	10.553	N/A	\$ 2,316,839
National School Lunch Program	10.555	N/A	6,985,430
Summer Food Service Program for Children	10.559	N/A	170,362
Fresh Fruit and Vegetable Program	10.582	N/A	18,861
Passed through Louisiana Department of Agriculture and Forestry			
Food Distribution Cluster	10.565	N/A	668,134
Passed through Louisiana Department of Treasury			
Schools and Roads - Grants to States	10.665	N/A	\$ 24,292
		N/A	<u>109,228</u>
Total United States Department of Agriculture			<u>10,293,146</u>
United States Department of Defense			
Direct Assistance			
Air Force Junior Officers Training Corps	12.000	N/A	59,994
Army Junior Officers Training Corps	12.000	N/A	264,841
Marines Junior Officers Training Corps	12.000	N/A	<u>72,958</u>
Total United States Department of Defense			397,793
United States Department of Education			
Direct Assistance			
Indian Education - Grants to Local Educational Agencies	84.060	N/A	14,647
Passed through Louisiana Department of Education			
Title I Grants to Local Educational Agencies	84.010	28-14-T1-40	7,872,009
		28-12-TC-40	47
		28-13-BG-40	<u>730,875</u>
			8,602,931
Migrant Education - State Grant Program	84.011	28-13-M1-35	31,996
		28-14-M1-35	<u>79,256</u>
			111,252
Special Education			
Grants to States	84.027	28-14-B1-40	4,742,094
		28-14-PA-40	<u>41,125</u>
			4,783,219
Preschool Grants	84.173	28-14-P1-40	112,197
		28-14-C5-40	<u>3,219</u>
			115,416
Career and Technical Education - Basic Grants to States	84.048	28-14-02-40	263,027
Education for Homeless Children and Youth	84.196	28-14-H1-40	79,572
Advanced Placement Program	84.330	28-14-26-40	19,980
English Language Acquisition State Grants	84.365	28-14-60-40	69,767
Improving Teacher Quality State Grants	84.367	28-14-50-40	1,299,702
Striving Readers	84.371	28-13-SK-40	1,455
Race to the Top	84.413	28-12-RC-40	12,150
		28-12-R2-40	<u>51</u>
Total United States Department of Education			<u>15,373,169</u>

(Continued)

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2014**

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Pass-through Grant Number</u>	<u>Expenditures</u>
United States Department of Health and Human Services			
Passed through Louisiana Department of Social Services and Louisiana State University			
Temporary Assistance for Needy Families	93.558	28-14-36-40	1,264,970
		28-14-JS-40	<u>52,500</u>
			1,317,470
Passed through Louisiana Department of Education			
Child Care and Development Block Grant	93.575	28-14-CO-40	<u>80,818</u>
Total United States Department of Health and Human Services			<u>1,398,288</u>
Total Expenditures of Federal Awards			<u>\$ 27,462,396</u>

Notes:

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2014.

See Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	_____ Yes <u> x </u> No
Significant deficiencies identified not considered to be material weaknesses?	<u> x </u> Yes _____ None Reported
Noncompliance material to financial statements noted?	_____ Yes <u> x </u> No
<i>Management’s Corrective Action Plan</i>	See Attached
<i>Management’s Summary Schedule of Prior Audit Findings</i>	See Attached
<i>Memorandum of Recommendations and Other Comments</i>	None Issued

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	_____ Yes <u> x </u> No
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes <u> x </u> None Reported
Type of auditor’s report issued on compliance with major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	_____ Yes <u> x </u> No

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, and 10.559	School Lunch and Breakfast Cluster
93.558	Temporary Assistance for Needy Families

Dollar threshold used to distinguish
between Type A and Type B programs: \$ 823,872

Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings

Finding 2014-01: Inadequate Control of School Activity Funds

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2014. Two of the three schools were found to be noncompliant with a few of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at the respective school locations:

1) Tioga Junior High School

- Fifty-six out of one hundred eighty-five Teacher Daily Deposit Slips were held longer than 3-4 days before being deposited in the bank. Deposits were only made on five days during the month tested.
- Four out of five game ticket reconciliation forms were not completed properly.

2) Bolton High School

- Fourteen out of seventy-seven Teacher Daily Deposit Slips were held by teachers, coaches, or sponsors longer than 3-4 days.
- Most concession reconciliation forms were not signed by the principal.
- Two out of three fundraiser approval forms were either not completed properly or not signed.

3) All Schools

- The following items were found by the board's internal school auditor during the year. These findings are consistently noted at all schools and continue to be a problem:

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

- Eleven of the eighteen schools visited were written up for improper fundraising documentation.
- Eight of the eighteen schools visited did not have the signature of the person receiving the item on the invoice or packing slip.
- Ten of the eighteen schools visited had purchase orders that were not approved prior to purchasing the items.
- Nine of the eighteen schools visited had findings relating to concession inventory not being maintained.
- Four of the eighteen schools visited had findings relating to teachers, coaches, or sponsors holding Teacher Daily Deposit Slips and not turning them into the office in a timely manner.
- Three of the eighteen schools visited had purchases over \$3,000 that were not approved by the Deputy Assistant Superintendent of Curriculum.

The following schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual prior to fiscal year end June 30, 2014. These schools remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2014. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the respective school locations.

4) Tioga High School

- One item cited in the 2011-2012 external audit has not been corrected:
 - Teacher Daily Deposit Slips are not being initialed by the students.

5) Alma Redwine Elementary

- None of the items cited in the 2012-2013 external audit have been corrected:
 - Four receipts had supporting documentation that did not match the deposit slip.
 - Five Teacher Daily Deposit Slips did not have teacher signatures and seven receipts did not have a Teacher Daily Deposit Slip.
 - Two disbursements did not have an invoice attached as supporting documentation.
 - Eleven purchase orders were dated after the date of purchase.
 - One purchase was for the benefit of teachers and was paid from the General Fund.
 - Canteen Inventory Slips are not being maintained.
 - Fundraising Reconciliation Reports for three fundraisers were not completed properly.

6) Alexandria Senior High School

- Three of eight items cited in the 2012-2013 external audit have not been corrected:
 - Six disbursements did not have an invoice attached as supporting documentation.
 - Six disbursements were dated after the date of purchase.
 - Two Teacher Daily Deposit Slips reporting canteen sales had only one counter's signature.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2014**

Recommendation: The Board revised the policy manual for the 2014-2015 school year. We recommend that all of the schools follow the revised Policies and Procedures Manual as it relates to the following:

- 1) Fundraiser forms as provided in the new manual should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained.
- 2) All teacher daily deposit slips should be initialed by the student when money is collected.
- 3) Teachers should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 4) Canteen and concession inventory and reconciliation forms should be signed by the principal of the school according to School Board policy.
- 5) Proper supporting documentation should be maintained for all receipts and transactions.
- 6) All disbursements should have prior approval before making the purchase.
- 7) Game ticket reconciliation forms should be completed properly.
- 8) All purchases over \$3,000 should be approved by the Deputy Assistant Superintendent of Curriculum prior to purchasing.
- 9) When receiving an item, the person receiving the item should sign the invoice or packing slip.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Management's Corrective Action Plan
Year Ended June 30, 2014**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2014.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 01, 2013 - June 30, 2014

Finding 2014-01: Inadequate Control of School Activity Funds

Condition: Three schools were tested for their compliance with the School Activity Funds Procedures Manual for the fiscal year ended June 30, 2014. Two of the three schools were found to be noncompliant with a few of the School Board policies and procedures. Three schools from prior year remain noncompliant for year ended June 30, 2014.

Recommendation: The School Activity Funds - Policies and Procedures Manual was revised for the 2014-2015 school year and it is recommended that all schools should follow the revised manual. All schools should be mandated to follow the policies and procedures as it relates to daily deposits, fundraisers, canteen inventories, purchase orders, disbursements, and game tickets.

Corrective action planned: A committee comprised of accounting staff, administrative staff, principals, and school secretaries was formed in February 2014. This committee was given a directive by the Board to review and revise the School Activity Funds Manual. The manual was revised to clarify required procedures with regards to school activity funds and revise some of the required forms included in the manual. The revision to the manual was presented to the Board in May and approved by the Board at the June 3, 2014 board meeting with an implementation date of the 2014-2015 school year. A mandatory meeting was held prior to the beginning of the school year on August 6, 2014 for all principals, assistant principals, and school secretaries to present the revised manual, emphasize the revisions to the manual and forms, and to answer any questions regarding the accounting of school activity funds. Everyone in attendance was given a new manual and required to sign for verification of receipt of the manual.

Anticipated completion date: Implementation of the revised School Activity Funds Manual was the 2014-2015 school year and the mandatory meeting for principals, assistant principals, and school secretaries was held on August 6, 2014.

Respectfully submitted,

Elizabeth A. Domite, CPA, CLSBA
Finance Director
ED/idi

**Rapides Parish School Board
Alexandria, Louisiana
Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2014**

Finding 2013-01: Misappropriation of School Funds

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Misappropriation of school funds was discovered by management as a result of theft of cash by the school secretary at Bolton High School.

Status: Resolved.

Finding 2013-02: Inadequate Control of School Activity Funds

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Alma Redwine Elementary, Alexandria Senior High, Bolton High, Alexandria Middle Magnet, and Tioga High School.

Status: Partially resolved for these schools. See Finding 2014-01.

Rapides Parish School Board

*Agreed-Upon Procedures Report
on School Board Performance Measures*

June 30, 2014

Rapides Parish School Board

June 30, 2014

Table of Contents

	<u>Schedule</u>	<u>Page</u>
Independent Accountant's Report on Applying Agreed-Upon Procedures.....		1-5
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data).....		6-7
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources.....	1	8
Education Levels of Public School Staff.....	2	9
Number and Type of Public Schools.....	3	10
Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers.....	4	11
Public School Staff Data: Average Salaries.....	5	12
Class Size Characteristics.....	6	13
Louisiana Educational Assessment Program (LEAP).....	7	14
Graduation Exit Examination (GEE).....	8	15
iLEAP Tests.....	9	16-18
Management's Corrective Action Plan.....		19



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Rapides Parish School Board
Alexandria, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Rapides Parish School Board (RPSB) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Rapides Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.





PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

The following differences were noted:

Some amounts were classified in different expenditure or revenue accounts on the AFR when compared to the state definitions for performance measures. The following expenditures and revenues were reported as detailed below:

Account:	<u>Amount</u>	<u>Account per RPSB Annual Financial Report</u>	<u>Proper Account per Definition for Performance Measures</u>
Other Instructional Program Textbooks (1)	\$ 1,945	Employee Benefits	Instructional Materials and Supplies
Vocational Program Salary Stipend (2)	150	Other Instructional Activities	Other Instructional Staff Salaries

(1) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1400 with object code 642 is reporting \$1,945 less than their general ledger states. This account structure is reported as Instructional Materials and Supplies by the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1200 with object code 225 is reporting \$1,945 more than their general ledger states. This account structure is reported as Employee Benefits by the state definitions for performance measures.

(2) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1300 with object code 150 is reporting \$150 less than their general ledger states. This account structure is reported as Other Instructional Staff Salaries by the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1300 with object code 800 is reporting \$150 more than their general ledger states. This account structure is reported as Other Instructional Activities by the state definitions for performance measures. There is currently no key punch code on the Annual Financial Report to support function code of 1300 with object code 150. Therefore, it is reported as function code 1300 with object code 800 on the Annual Financial Report. Until the State allows activity to be reported on the Annual Financial Report to support account balances recorded as function code 1300 with object code 150, which is an allowable account per the LAUGH handbook, this will be a reportable difference.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to the School Board supporting payroll records as of October 1, 2013.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2013, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2013, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted between Schedule 2 and Schedule 4.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2013, roll books for those classes and determined if the class was properly classified on the schedule.

All classes in the sample tested above were properly classified. However, according to Schedule 6, four high school classes and six middle school classes were over the maximum enrollment limit for grades 4-12 (33 students).

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.

Graduation Exit Examination (GEE) (Schedule 8)

11. Information is not applicable for 2014, and is shown for historical purposes.

iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Rapides Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Payne, Moore + Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 1, 2014

**Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2014**

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Bachelor's; Master's; Master's + 30; Specialist in Education; and Ph. D or Ed. D degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary, and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2014**

Schedule 8 - Graduation Exit Examination (GEE)

GEE has been discontinued, and therefore, no new additional scores will be available.

Schedule 9 - iLEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7, and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2014**

	Column A	Schedule 1 Column B
<u>General Fund Instructional and Equipment Expenditures</u>	A	B
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 70,504,189	
Other Instructional Staff Activities	7,108,580	
Instructional Staff Employee Benefits	40,167,541	
Purchased Professional and Technical Services	390,577	
Instructional Materials and Supplies	2,178,624	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 120,349,511
Other Instructional Activities		161,839
Pupil Support Services	9,403,400	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services	-	9,403,400
Instructional Staff Services	4,929,711	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	4,929,711
School Administration	13,885,549	
Less: Equipment for School Administration	-	
Net School Administration	-	13,885,549
Total General Fund Instructional Expenditures (Total of Column B)		\$ 148,730,010
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ 43,316
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 3,512,289
Renewable Ad Valorem Tax		23,063,375
Debt Service Ad Valorem Tax		8,672,042
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		871,243
Sales and Use Taxes		36,658,662
Total Local Taxation Revenue		\$ 72,777,611
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ -
Earnings from Other Real Property		1,850
Total Local Earnings on Investment in Real Property		\$ 1,850
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 87,309
Revenue Sharing - Other Taxes		816,964
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 904,273
Nonpublic Textbook Revenue		\$ 53,231
Nonpublic Transportation Revenue		\$ -

**Rapides Parish School Board
 Alexandria, Louisiana
 Education Levels of Public School Staff
 As of October 1, 2013**

Schedule 2

Category	Full-Time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	- %	16	24.62 %	-	- %	-	- %
Bachelor's Degree	1,173	73.41	44	67.69	-	-	-	-
Master's Degree	343	21.46	5	7.69	68	60.71	-	-
Master's Degree + 30	70	4.38	-	-	37	33.04	-	-
Specialist in Education	8	0.50	-	-	4	3.57	-	-
Ph. D or Ed. D	4	0.25	-	-	3	2.68	-	-
Total	1,598	100.00 %	65	100.00 %	112	100.00 %	-	- %

**Rapides Parish School Board
Alexandria, Louisiana
Number and Type of Public Schools
For the Year Ended June 30, 2014**

Schedule 3

<u>Type</u>	<u>Number</u>
Elementary	32
Middle/Jr. High	5
Secondary	9
Combination	3
Total	<u>49</u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Rapides Parish School Board
 Alexandria, Louisiana
 Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
 As of October 1, 2013**

Schedule 4

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	1	-	7	10	9	12	21	60
Principals	-	-	3	3	6	14	26	52
Classroom Teachers	193	128	456	213	243	168	262	1,663
Total	194	128	466	226	258	194	309	1,775

**Rapides Parish School Board
 Alexandria, Louisiana
 Public School Staff Data: Average Salaries
 For the Year Ended June 30, 2014**

Schedule 5

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</u>
Average Classroom Teachers Salary Including Extra Compensation	\$ 43,822	\$ 45,141
Average Classroom Teachers Salary Excluding Extra Compensation	\$ 42,594	\$ 43,876
Number of Teacher Full-Time Equivalent (FTE's) used in Computation of Average Salaries	1,677	1,628

Note: Figures reported include all sources of funding (i. e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2013**

Schedule 6

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	61.66 %	2,564	32.56 %	1,354	5.75 %	239	0.02 %	1
Elementary Activity Classes	57.82	1,213	35.56	746	5.62	118	1.00	21
Middle/Jr. High	44.02	449	28.43	290	26.96	275	0.59	6
Middle/Jr. High Activity Classes	39.66	69	15.52	27	20.69	36	24.14	42
High	58.17	1,592	22.51	616	19.18	525	0.15	4
High Activity Classes	79.56	584	8.17	60	8.72	64	3.54	26
Combination	72.83	311	26.23	112	0.94	4	-	-
Combination Activity Classes	69.33	113	17.18	28	4.29	7	9.20	15

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Rapides Parish School Board
Alexandria, Louisiana
Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2012 - 2014

Schedule 7

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	82	4.39 %	142	7.28 %	112	5.77 %	250	13.40 %	203	10.40 %	167	8.58 %
Mastery	539	28.87	433	22.18	423	21.78	509	27.29	401	20.53	387	19.89
Basic	792	42.42	865	44.31	865	44.54	715	38.34	723	37.02	828	42.55
Approaching Basic	261	13.98	363	18.60	340	17.51	195	10.46	300	15.36	347	17.83
Unsatisfactory	193	10.34	149	7.63	202	10.40	196	10.51	326	16.69	217	11.15
Total	1,867	100.00 %	1,952	100.00 %	1,942	100.00 %	1,865	100.00 %	1,953	100.00 %	1,946	100.00 %

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	71	3.80 %	90	4.61 %	135	6.94 %	47	2.51 %	49	2.51 %	55	2.83 %
Mastery	299	15.99	329	16.85	320	16.46	342	18.28	314	16.09	324	16.68
Basic	878	46.95	882	45.16	809	41.62	906	48.42	997	51.08	934	48.07
Approaching Basic	440	23.53	458	23.45	504	25.93	356	19.03	353	18.08	358	18.43
Unsatisfactory	182	9.73	194	9.93	176	9.05	220	11.76	239	12.24	272	13.99
Total	1,870	100.00 %	1,953	100.00 %	1,944	100.00 %	1,871	100.00 %	1,952	100.00 %	1,943	100.00 %

14

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	55	3.02 %	61	3.64 %	63	3.89 %	80	4.42 %	45	2.69 %	61	3.76 %
Mastery	293	16.09	335	19.98	323	19.90	80	4.42	88	5.25	69	4.26
Basic	757	41.57	776	46.27	712	43.87	915	50.52	837	49.94	858	53.00
Approaching Basic	561	30.81	404	24.09	442	27.23	374	20.65	437	26.07	401	24.77
Unsatisfactory	155	8.51	101	6.02	83	5.11	362	19.99	269	16.05	230	14.21
Total	1,821	100.00 %	1,677	100.00 %	1,623	100.00 %	1,811	100.00 %	1,676	100.00 %	1,619	100.00 %

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	26	1.44 %	41	2.44 %	42	2.59 %	18	1.00 %	30	1.79 %	24	1.48 %
Mastery	290	16.02	304	18.12	316	19.58	231	12.77	229	13.69	259	16.06
Basic	796	43.98	693	41.30	591	36.62	858	47.46	820	49.01	770	47.74
Approaching Basic	498	27.51	493	29.38	468	29.00	437	24.17	371	22.18	356	22.07
Unsatisfactory	200	11.05	147	8.76	197	12.21	264	14.60	223	13.33	204	12.65
Total	1,810	100.00 %	1,678	100.00 %	1,614	100.00 %	1,808	100.00 %	1,673	100.00 %	1,613	100.00 %

**Rapides Parish School Board
Alexandria, Louisiana
Graduation Exit Examination (GEE)
For the Year Ended June 30, 2014**

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced		%		%		%		%		%		%
Mastery												
Basic												
Approaching Basic												
Unsatisfactory												
Total	-	- %	-	- %	-	- %	-	- %	-	- %	-	- %

District Achievement Level Results	Science						Social Studies					
	2014		2013		2012		2014		2013		2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced		%		%	82	6.19 %		%		%	22	1.66 %
Mastery					255	19.26					119	8.98
Basic					500	37.76					675	50.94
Approaching Basic					295	22.29					295	22.26
Unsatisfactory					192	14.50					214	16.16
Total		%	-	- %	1,324	100.00 %		%	-	- %	1,325	100.00 %

GEE has been discontinued for the June 30, 2013 fiscal year, and therefore, no new additional scores will be available.

Rapides Parish School Board
Alexandria, Louisiana
/LEAP Tests
For the Year Ended June 30, 2012 - 2014

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	98	5.33 %	164	8.91 %	76	4.13 %	24	1.31 %
Mastery	443	24.09	373	20.26	363	19.76	401	21.84
Basic	695	37.79	713	38.73	734	39.96	703	38.29
Approaching Basic	344	18.71	320	17.38	452	24.61	386	21.02
Unsatisfactory	259	14.08	271	14.72	212	11.54	322	17.54
Total	1,839	100.00 %	1,841	100.00 %	1,837	100.00 %	1,836	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	94	5.23 %	148	8.22 %	111	6.17 %	163	9.06 %
Mastery	390	21.69	248	13.79	373	20.73	318	17.68
Basic	822	45.72	868	48.25	697	38.74	792	44.02
Approaching Basic	326	18.13	276	15.34	472	26.24	324	18.01
Unsatisfactory	166	9.23	259	14.40	146	8.12	202	11.23
Total	1,798	100.00 %	1,799	100.00 %	1,799	100.00 %	1,799	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	94	5.15 %	112	6.13 %	68	3.72 %	183	10.01 %
Mastery	339	18.57	259	14.18	326	17.82	244	13.35
Basic	898	49.18	912	49.95	823	45.00	763	41.74
Approaching Basic	361	19.77	258	14.13	408	22.31	394	21.55
Unsatisfactory	134	7.33	285	15.61	204	11.15	244	13.35
Total	1,826	100.00 %	1,826	100.00 %	1,829	100.00 %	1,828	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	89	5.25 %	97	5.72 %	39	2.30 %	66	3.91 %
Mastery	290	17.11	192	11.31	328	19.40	258	15.28
Basic	837	49.38	825	48.62	690	40.80	813	48.16
Approaching Basic	369	21.77	368	21.69	467	27.62	345	20.44
Unsatisfactory	110	6.49	215	12.66	167	9.88	206	12.21
Total	1,695	100.00 %	1,697	100.00 %	1,691	100.00 %	1,688	100.00 %

Rapides Parish School Board
Alexandria, Louisiana
iLEAP Tests
For the Year Ended June 30, 2012 - 2014

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	122	6.93 %	135	7.67 %	79	4.50 %	66	3.75 %
Mastery	390	22.16	374	21.24	310	17.61	297	16.88
Basic	756	42.95	717	40.72	722	41.02	736	41.84
Approaching Basic	261	14.83	275	15.62	433	24.60	341	19.39
Unsatisfactory	231	13.13	260	14.75	216	12.27	319	18.14
Total	1,760	100.00 %	1,761	100.00 %	1,760	100.00 %	1,759	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	95	5.76 %	93	5.56 %	64	3.87 %	169	10.24 %
Mastery	380	23.03	261	15.60	338	20.46	268	16.22
Basic	771	46.73	782	46.74	700	42.37	702	42.49
Approaching Basic	252	15.27	291	17.39	427	25.85	298	18.04
Unsatisfactory	152	9.21	246	14.71	123	7.45	215	13.01
Total	1,650	100.00 %	1,673	100.00 %	1,652	100.00 %	1,652	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	83	4.57 %	155	8.54 %	75	4.13 %	255	14.05 %
Mastery	361	19.87	245	13.49	411	22.63	251	13.83
Basic	878	48.32	787	43.34	680	37.44	709	39.06
Approaching Basic	348	19.15	317	17.46	470	25.88	368	20.28
Unsatisfactory	147	8.09	312	17.17	180	9.92	232	12.78
Total	1,817	100.00 %	1,816	100.00 %	1,816	100.00 %	1,815	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	113	6.30 %	28	1.56 %	39	2.17 %	23	1.28 %
Mastery	318	17.74	148	8.26	282	15.66	249	13.83
Basic	807	45.01	889	49.64	733	40.70	819	45.47
Approaching Basic	445	24.82	406	22.67	524	29.09	385	21.38
Unsatisfactory	110	6.13	320	17.87	223	12.38	325	18.04
Total	1,793	100.00 %	1,791	100.00 %	1,801	100.00 %	1,801	100.00 %

Rapides Parish School Board
Alexandria, Louisiana
iLEAP Tests
For the Year Ended June 30, 2012 - 2014

Schedule 9
(Concluded)

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	104	6.06 %	216	12.58 %	89	5.18 %	28	1.63 %
Mastery	387	22.54	389	22.66	321	18.70	289	16.84
Basic	686	39.95	665	38.73	681	39.66	807	47.03
Approaching Basic	276	16.07	263	15.32	398	23.18	327	19.06
Unsatisfactory	264	15.38	184	10.72	228	13.28	265	15.44
Total	1,717	100.00 %	1,717	100.00 %	1,717	100.00 %	1,716	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	77	4.68 %	85	5.17 %	83	5.04 %	141	8.57 %
Mastery	354	21.53	234	14.22	308	18.71	243	14.77
Basic	710	43.19	815	49.54	753	45.75	812	49.36
Approaching Basic	314	19.10	247	15.02	366	22.24	292	17.75
Unsatisfactory	189	11.50	264	16.05	136	8.26	157	9.54
Total	1,644	100.00 %	1,645	100.00 %	1,646	100.00 %	1,645	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	99	5.91 %	163	9.71 %	72	4.28 %	167	9.93 %
Mastery	367	21.90	216	12.87	306	18.19	255	15.17
Basic	728	43.44	784	46.72	763	45.36	765	45.51
Approaching Basic	297	17.72	316	18.83	402	23.90	364	21.65
Unsatisfactory	185	11.04	199	11.86	139	8.26	130	7.73
Total	1,676	100.00 %	1,678	100.00 %	1,682	100.00 %	1,681	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2014		2014		2014		2014	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	135	7.76 %	99	5.70 %	78	4.49 %	110	6.33 %
Mastery	276	15.87	208	11.97	381	21.91	280	16.11
Basic	770	44.28	916	52.73	687	39.51	745	42.87
Approaching Basic	392	22.54	295	16.98	395	22.71	398	22.90
Unsatisfactory	166	9.55	219	12.61	198	11.39	205	11.80
Total	1,739	100.00 %	1,737	100.00 %	1,739	100.00 %	1,738	100.00 %

**Rapides Parish School Board
Alexandria, Louisiana
Management's Corrective Action Plan
Year Ended June 30, 2014**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2014.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2013 – June 30, 2014

Agreed – Upon Procedures Report – Schedule 1

The accounting staff has been informed of the two improper classifications of the expenditures and revenues listed in Schedule 1 and has been instructed to refer to the new LAUGH handbook to assure that expenditures are properly classified and believe that the listed transactions could be a result of roll up and blocking between the general ledger as per the LAUGH handbook and the Annual Financial Report. During 2013-2014 the accounting staff spent extra time and effort to prevent any questionable classifications and as a result of this effort only two transactions were written up. The accounting staff will continue to review transactions and will reclassify if necessary for 2014-2015 and future years.

Agreed – Upon Procedures Report – Schedule 6

The Central Office will continue to monitor the size of classes at all schools in order to prevent classes from exceeding the maximum number of students. At the time that the Central Office becomes aware that a class exceeds the limit, the District will add an additional class to reduce the number of students or ask the Department of Education for a waiver of the class size maximum. However, the addition of a new class will be based on availability of funds.

Respectfully submitted,

Elizabeth A. Domite, CPA, CGMA, CLSBA
Finance Director
ED/idi