

Affidavit and Revenue Certification

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Louisiana Quarter Horse Association ENTITY NAME
Ascension Parish
Prairieville, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Shaun Magee (officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Louisiana Quarter Horse Assoc (entity name) as of December 31, 2007, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Shaun Magee (officer name), who, duly sworn, deposes and says that Louisiana Quarter Horse Assoc (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2007, and accordingly, is not required to have an audit for the previously mentioned year.

Shaun Magee
Signature

Sworn to and subscribed before me this 11th day of March, 2008.

Barbara Sharp
NOTARY PUBLIC 054482

Officer's Name Shaun Magee
Officer's Title President 2007 LQHHA
Address 4008 Airline Park
Port Allen LA 70767
Ph/Fax/E-mail _____

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/2/08

Louisiana Quarter Horse Association
Balance Sheet
As of December 31, 2007

ASSETS	<u>General Fund</u>
Current Assets	
Bank Accounts	
Checking	38,254.01
Savings	15,019.94
Total Bank Accounts	<u>\$ 53,273.95</u>
Total Current Assets	<u>\$ 53,273.95</u>
Fixed Assets	
Computer	3,102.99
Desk	300.00
Printer	520.00
Accumulated Depreciation	<u>(3,922.99)</u>
Total Fixed Assets	<u>\$ 0.00</u>
TOTAL ASSETS	<u><u>\$ 53,273.95</u></u>
 LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Fund Balance	<u>53,273.95</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 53,273.95</u></u>

Louisiana Quarter Horse Association
Profit & Loss
January - December 2007

	Unrestricted Funds	Restricted Funds	Total
RECEIPTS			
Banquet Income	\$ 5,375.00	\$ -	\$ 5,375.00
Entry Fees	31,700.00	-	31,700.00
Grants	-	25,000.00	25,000.00
Membership Income	1,480.62	-	1,480.62
Miscellaneous	6,330.00	-	6,330.00
Total Receipts	<u>44,885.62</u>	<u>25,000.00</u>	<u>69,885.62</u>
Disbursements			
Advertising Expense	-	39.00	39.00
Awards	10,226.55	12,157.10	22,383.64
Bank Service Charges	0.90	0.90	1.80
Banquet Expense	1,415.91	1,415.91	2,831.81
Donations	1,000.00	-	1,000.00
Depreciation Expense	403.75	-	403.75
Dues and Subscriptions	-	-	-
Insurance	-	-	-
Licenses and Permits	-	-	-
Miscellaneous	300.00	-	300.00
Office Expense	2,590.10	2,590.10	5,180.20
Printing and Reproduction	-	-	-
Repairs	-	-	-
Scholarship	-	-	-
Show Expenses	27,760.12	23,618.60	51,378.72
Total Disbursements	<u>43,697.32</u>	<u>39,821.60</u>	<u>83,518.92</u>
Interest Income	<u>296.31</u>	<u>-</u>	<u>296.31</u>
Increase/(Decrease) in Fund Balance	1,484.62	(14,821.60)	(13,336.99)
Fund Balance at beginning of year	125,100.67	(58,489.74)	66,610.93
Fund Balance at end of year	<u>126,585.29</u>	<u>(73,311.34)</u>	<u>53,273.95</u>