

9250

**Grant Parish Fire
District Three
Grant Parish Police Jury**

December 31, 2007

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/4/08

**Grant Parish Fire
District Three
Grant Parish Police Jury**

Table of Contents

	Page
Accountant's Compilation Report.....	1
General Purpose Financial Statements:	
Combined Balance Sheet-All Fund Type and Account Groups	2
Statement of Revenues, Expenditures, and Changes in Fund Balance- General Fund.....	3



OESTRIECHER & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)
CERTIFIED PUBLIC ACCOUNTANTS

4641 WINDERMERE PLACE
ALEXANDRIA, LA 71303

P.O. BOX 13500 • ALEXANDRIA, LA 71315-3500

PHONE (318) 448-3556 FAX (318) 448-4236
acct@oandcocpas.com

EMILE P. OESTRIECHER, III, CPA
KURT G. OESTRIECHER, CPA
DALE P. De SELLE, CPA
HEATHER D. RUTHERFORD, CPA

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Grant Parish Fire District Three
of Grant Parish
Dry Prong, Louisiana

We have compiled the accompanying general purpose financial statements of Grant Parish Fire District Three, Grant Parish Police Jury as of and for the year ended December 31, 2007, in accordance with the *Statement on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of Grant Parish Fire District Three. We have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Grant Parish Fire District Three did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2007. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Grant Parish Fire District Three's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Oestriecher & Company
Oestriecher & Company
Certified Public Accountants

May 16, 2008



The CPA. Never Underestimate The Value.™



Emile P. Oestriecher, III, CPA
Registered Representative

Securities offered through H.D. Vest Investment Securities, Inc. Member: NASD/SIPC
633 North State Highway 161, Fourth Floor, Irving, Texas 75038 • (972) 870-6000

**GRANT PARISH
FIRE DISTRICT THREE
ALL FUND TYPES AND ACCOUNT GROUPS**

**COMBINED BALANCE SHEET
DECEMBER 31, 2007**

	<u>Governmental</u>		<u>Account Groups</u>		<u>Totals</u> <u>(Memorandum Only)</u>
	<u>Fund Type</u>		<u>General Fixed</u>	<u>General</u>	
	<u>General</u>		<u>Assets</u>	<u>Long-Term Debt</u>	
ASSETS					
Cash and cash equivalents	\$ 10,270	\$ -	\$ -	\$ -	\$ 10,270
Fixed assets	-	489,323	-	-	489,323
Amount to be provided for retirement of long-term debt	-	-	30,510	-	30,510
TOTAL ASSETS	<u>\$ 10,270</u>	<u>\$ 489,323</u>	<u>\$ 30,510</u>	<u>\$ -</u>	<u>\$ 530,103</u>
LIABILITIES					
Notes payable	\$ -	\$ -	\$ 30,510	-	\$ 30,510
FUND EQUITY					
Investment in general fixed assets	-	489,323	-	-	489,323
Fund balance:					
Unreserved-undesignated	<u>10,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,270</u>
TOTAL FUND EQUITY	<u>10,270</u>	<u>489,323</u>	<u>-</u>	<u>-</u>	<u>499,593</u>
TOTAL FUND EQUITY AND LIABILITIES	<u>\$ 10,270</u>	<u>\$ 489,323</u>	<u>\$ 30,510</u>	<u>\$ -</u>	<u>\$ 530,103</u>

See Accountant's Compilation Report.

**GRANT PARISH
FIRE DISTRICT THREE
GOVERNMENTAL FUND TYPE-GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2007**

REVENUES	
Ad valorem taxes	\$ 46,197
Donations	7,519
Fund raising	1,353
Grants	1,000
Insurance rebate	7,599
Other	40
Royalties	245
Sale of equipment	<u>1,500</u>
TOTAL REVENUES	65,453
EXPENDITURES	
Public safety	
Capital outlay	13,860
Debt service	20,039
Hose inspection	3,153
Insurance	8,852
Miscellaneous	2,311
Outside services	1,350
Postage	415
Repairs	2,115
Supplies	793
Telephone	454
Truck fuel and maintenance	20,208
Utilities	<u>1,552</u>
TOTAL EXPENDITURES	<u>75,102</u>
EXCESS OF EXPENDITURES OVER REVENUES	(9,649)
FUND BALANCE, BEGINNING OF YEAR	<u>19,919</u>
FUND BALANCE, END OF YEAR	<u>\$ 10,270</u>

See Accountant's Compilation Report.