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Village of Shongaloo
Shongaloo, Louisiana
Compiled Financial Statements — Cash Basis
As of and for the Year Ended December 31, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/31/10

Village of Shongaloo
Shongaloo, Louisiana

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COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
A. EDWARD BALL, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

C. BRYAN COYLE, CPA
STUART L. REEKS, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Donnie Morgan, Mayor
and the Board of Aldermen
Village of Shongaloo, Louisiana

We have compiled the accompanying balance sheet - cash basis of the Village of Shongaloo, Louisiana as of December 31, 2009, and the related statement of revenues, expenditures, and changes in fund balance - cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, revenues, expenditures and fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Village of Shongaloo.



Cook and Morehart
Certified Public Accountants
March 15, 2010

Village of Shongaloo
Balance Sheet – Cash Basis
December 31, 2009

	<u>Governmental</u> <u>Fund Type</u>
	<u>General</u>
Assets	
Cash	\$ 84,063
Utility deposits	<u>85</u>
Total assets	<u>\$ 84,148</u>
Fund Equity	
Fund balance unreserved	\$ 84,148
Total fund equity	<u>\$ 84,148</u>

See Accountants' Compilation Report

Village of Shongaloo
Statement of Revenues, Expenditures and Changes in Fund Balances — Cash Basis
All Governmental Fund Types
Year Ended December 31, 2009

	General
Revenues:	
Taxes, franchise	\$ 3,871
Interest income	789
Rent income	1,840
Licenses and permits	16,213
Grant	25,000
Miscellaneous	1,000
Total revenues	48,713
Expenditures:	
General government:	
Mayor and alderman expense	400
Cleaning and maintenance	14,383
Clerical expense	366
Professional fees	605
Insurance and bonds	5,224
Telephone and utilities	7,765
Fire department expense	230
Minutes	240
Miscellaneous	99
Grant expense	25,000
Total general government	54,312
Excess of revenues over expenditures	(5,599)
Fund balances at beginning of year	89,747
Fund balances at end of year	\$ 84,148

See Accountants' Compilation Report

Affidavit and Revenue Certification

VILLAGE OF SHONGALOO
SHONGALOO, LOUISIANA

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(I)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, DONNIE MORGAN, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of VILLAGE OF SHONGALOO as of DECEMBER 31, 2009, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, DONNIE MORGAN, who, duly sworn, deposes and says that VILLAGE OF SHONGALOO received \$50,000 or less in revenues and other sources for the year ended DECEMBER 31, 2009, and accordingly, is not required to have an audit for the previously mentioned year.

Donnie L. Morgan
Signature

Sworn to and subscribed before me this 19th day of March, 2010

Kathy S. Pipkin
NOTARY PUBLIC ID# 006153

Officer Name DONNIE MORGAN
Title MAYOR
Address P.O. BOX 74
SHONGALOO, LA 71072
Telephone No(318) 846-2141
Fax No. (318) 846-2569