

THE HEALTH ENRICHMENT NETWORK, INC.

Compiled Financial Statements

One Month and Twelve Months Ended December 31, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **MAY 21 2014**

**Kolder, Champagne,
Slaven & Company,
LLC**

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets-cash basis of The Health Enrichment Network, Inc. (a nonprofit organization) as of December 31, 2013, and the related statement of revenues, expenses, and changes in net assets-cash basis for the one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's statement of assets, liabilities, and net assets and related statement of revenues, expenses and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Champagne, Slaven & Company, LLC

Certified Public Accountants

Oberlin, Louisiana
March 21, 2014

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets-Cash Basis
December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Cash - Aquatic	21,273.57
Cash - THEN	25,138.97
Cash - Growing Up Fit	35,372.58
Cash Capital One - Special Acct	15,963.04
Total Checking/Savings	97,748.16
Total Current Assets	97,748.16
Fixed Assets	
Buildings & Improvements	500,710.41
Furniture, Fixt. & Equipment	99,137.93
Accumulated Depreciation	(383,746.42)
Total Fixed Assets	216,101.92
Other Assets	
L/R DUE FROM KELLIE DUNN	2.88
L/R DUE FROM CAROL SKAGGS	5.08
L/R DUE FROM SHANNON STANLEY	5.57
Total Other Assets	13.53
TOTAL ASSETS	313,863.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA/ FWH Payable	2,829.41
FUTA Payable	111.07
SWH Payable	879.16
Total Other Current Liabilities	3,819.64
Total Current Liabilities	3,819.64
Long Term Liabilities	
Note Payable - FFS & L	95,133.37
Total Long Term Liabilities	95,133.37
Total Liabilities	98,953.01
Equity	
Net Assets	250,928.74
Unrestricted Net Assets	(40,951.79)
Net Income	4,933.65
Total Equity	214,910.60
TOTAL LIABILITIES & EQUITY	313,863.61

See Accountant's Compilation Report

The Health Enrichment Network, Inc (T.H.E.N.)
Stmnt. of Revenues, Exp., & Changes In Net Assets-Cash Basis
One Month and Twelve Months Ended December 31, 2013

	Dec 13	Jan - Dec 13	% of Income
Ordinary Income/Expense			
Income			
Fees-CPR	0.00	140.00	0.0%
Grants			
GRANTS-STATE & LOCAL	0.00	29,300.00	0.0%
GRANT-NORTH AM	0.00	17.50	0.0%
Grants-First Abundant Home Care	0.00	367.50	0.0%
Grants - T.H.E.N.	64,508.88	665,556.78	96.5%
Grants-Oakdale Community Hosp	0.00	2,000.00	0.0%
Grant-LA Charities	0.00	24,400.00	0.0%
Total Grants	64,508.88	721,641.78	96.5%
Fees-Aquatic	2,313.75	29,413.75	3.5%
Total Income	66,822.63	751,195.53	100.0%
Expense			
Grant Exp-Innovation	0.00	13,740.00	0.0%
Project Exp-Plan for the Grand Innovation Project	0.00	9,582.24	0.0%
Advertising	4,700.00	14,191.21	7.0%
Bank Charges	69.64	1,151.55	0.1%
Contract Labor	326.00	102,237.71	0.5%
Depreciation	0.00	34,072.50	0.0%
Dues & Subscriptions	0.00	525.00	0.0%
Insurance	1,387.75	7,659.98	2.1%
Interest	631.23	7,503.43	0.9%
Meals & Entertainment	0.00	528.61	0.0%
Meeting Expense	52.80	7,112.62	0.1%
Office Expense	0.00	6,122.37	0.0%
Payroll Expenses	10,927.78	70,383.10	16.4%
Pool Expense	21.84	248.49	0.0%
Postage	0.00	436.93	0.0%
Printing	0.00	284.96	0.0%
Professional Fees	14,269.94	278,342.66	21.4%
Rent	0.00	0.00	0.0%
Repairs & Maint.	0.00	2,473.28	0.0%
Salaries & Wages	1,838.07	80,228.83	2.8%
Security	0.00	413.74	0.0%
Supplies	950.87	40,000.55	1.4%
Taxes - Payroll	1,102.04	7,565.40	1.6%
Taxes & License	105.52	105.52	0.2%
Telephone	59.20	3,782.02	0.1%
Training	0.00	9,024.93	0.0%
Travel	0.00	18,812.30	0.0%
Utilities	2,250.78	28,756.47	3.4%
Total Expense	38,693.46	746,261.88	57.9%
Net Ordinary Income	28,129.17	4,933.65	42.1%
Net Income	28,129.17	4,933.65	42.1%

See Accountant's Compilation Report