



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

of the  
 Bossier Parish School Board  
 Benton, Louisiana  
 for the year ended June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/12/11

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Michael S. Mosura, II**  
**President**

**D. C. Machen**  
**Superintendent**

**Prepared by the Department of Finance**

**Frank Rougeau**  
**Director of Finance and Business Affairs**

**Bossier Parish School Board  
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# INTRODUCTORY SECTION



## BOSSIER PARISH SCHOOL BOARD

P.O. Box 2000  
Benton, Louisiana 71006-2000  
Telephone (318) 549-5000  
FAX (318) 549-5044

Michael S. Mosura II  
President

D.C. Machen Jr.  
Superintendent

### Transmittal Letter

December 23, 2010

Dr. Jack E. Raley  
P.O. Box 85  
Haughton, LA 71037  
District 1

Brad L. Bockhaus  
111 Harvest Lane  
Haughton, LA 71037  
District 2

Dr. Allison O. Brigham  
Vice President  
511 Lee Street  
Benton, LA 71006  
District 3

Tammy A. Smith  
183 Willow Bend Road  
Benton, LA 71006  
District 4

Michael S. Mosura II  
President  
6014 Jason Street  
Bossier City, LA 71111  
District 5

William C. Kostelka  
309 Audubon Drive  
Bossier City, LA 71111  
District 6

J. W. Slack  
2424 Douglas Drive  
Bossier City, LA 71111  
District 7

Kenneth M. Wiggins  
3201 Cloverdale Place  
Bossier City, LA 71111  
District 8

Eddy Ray Prasley  
1816 Lee Street  
Bossier City, LA 71112  
District 9

Julian Darby  
1130 Beverly Street  
Bossier City, LA 71112  
District 10

Lindell Webb  
1830 Venus  
Bossier City, LA 71112  
District 11

Mack Knotts  
5007 Kenilworth Drive  
Bossier City, LA 71112  
District 12

Mr. Michael S. Mosura, II, President  
and Board Members  
Bossier Parish School Board  
Benton, Louisiana

Dear President and Members of the Board:

The Comprehensive Annual Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2010, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

**A. Management Responsibility** Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all disclosures, rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

**B. Comprehensive Annual Financial Report** The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section.

- 1. The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.
- 2. The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting Standards Board. The financial section consists of Management's Discussion and Analysis, basic financial statements, required supplemental information, and combining nonmajor and individual fund statements and schedules.

Combining nonmajor statements are presented when a School Board has more than one nonmajor fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

- 3. The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

**C. Reporting Entity** This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

**D. Economic Condition, Outlook, and Long-term Financial Planning** Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2009-2010, Bossier Parish has continued to experience a considerable level of new construction. Student enrollment continues to increase with an increase of 821 students over the 2009 enrollment level. Enrollment projections for 2011 include an additional 400 students. The School Board has completed a new high school and has begun construction on five new classroom wings to help accommodate these new students. A complete listing of our schools and construction dates can be found in Table 16 of the Statistical Section of this report. New commercial and residential construction are financial indicators of a stable economy. Tourist activity continues to be strong, primarily as a result of riverboat gaming and the Louisiana Boardwalk shopping area.

Barksdale Air Force Base, which currently employs over 7,000 people in the area, remains as viable and active as it has in the past. The mission of Barksdale is still a major part of our national defense. Barksdale has been named the headquarters for the Global Strike Command for the United States Air Force. This new command has provided over 900 new jobs and has provided significant economic growth for the area.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport remains stable. Growth experienced in retail sales, employment, and residential and commercial construction are evidence of this growth and stability. The expansion of the Caddo Bossier Port continues to have positive effects on the economy and provides a major link with other parts of the state. I-20 and I-49 provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy.

Sales tax collections for the School Board continue to be strong and exceeded 2008-2009 collections by \$571,047.

**E. Major Operational or Financial Concerns** Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students. Additional schools and classrooms are in the planning phases and will be necessary in the near future. The School Board has the option of asking for Parish voter approval to issue new construction bonds without having to increase property tax rates.

**F. Single Audit** The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2010, and has issued the single audit report under a separate binder.

**G. Internal Control** The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**H. Budgetary Control** In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

**I. Cash Management** Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, and instruments issued by the United States Government or its federal agencies. Deposits in financial institutions are also collateralized by instruments issued by the United States Government or federal government agencies created by an act of Congress and insured by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$580,489 for the fiscal year ended June 30, 2010.

Interest was distributed as follows:

General Fund	\$ 142,166
Capital Projects	22,809
Bossier Education Excellence Permanent	362,012
Other Governmental	53,502
Total	<u>\$ 580,489</u>

**J. Risk Management** The School Board maintains a combination of self-insurance and stop-loss coverage to lower its potential risk of loss from property damage, theft, and claims against employees. The School Board is self-insured for group hospitalization.

**K. Pension and Other Post Employment Benefits** The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has no obligations in connection with employee benefits offered through these plans beyond its required payments to the plan.

The School Board also provides post-retirement medical, dental and life insurance for its retired employees. As of the end of the current fiscal year, there were 1,245 retired employees receiving group medical, dental and life insurance benefits which are financed on a pay-as-you-go basis.

Additional information on the School Board's pension arrangements and post employment benefits can be found in Notes 6 and 7 in the Notes to the Basic Financial Statements.

**L. Independent Audits** The report of our independent certified public accountants, Roberts, Cherry and Company, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



**M. Awards** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bossier Parish School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2009. This was the 19<sup>th</sup> consecutive year the School Board has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

**N. Acknowledgments** It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,

Handwritten signature of D. C. Machen in black ink.

D. C. Machen  
Superintendent

Handwritten signature of Frank Rougeau in black ink.

Frank Rougeau  
Director of Finance and Business Affairs

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Bossier Parish School Board  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial  
Reporting is presented by the Government Finance Officers  
Association of the United States and Canada to  
government units and public employee retirement  
systems whose comprehensive annual financial  
reports (CAFRs) achieve the highest  
standards in government accounting  
and financial reporting.



President

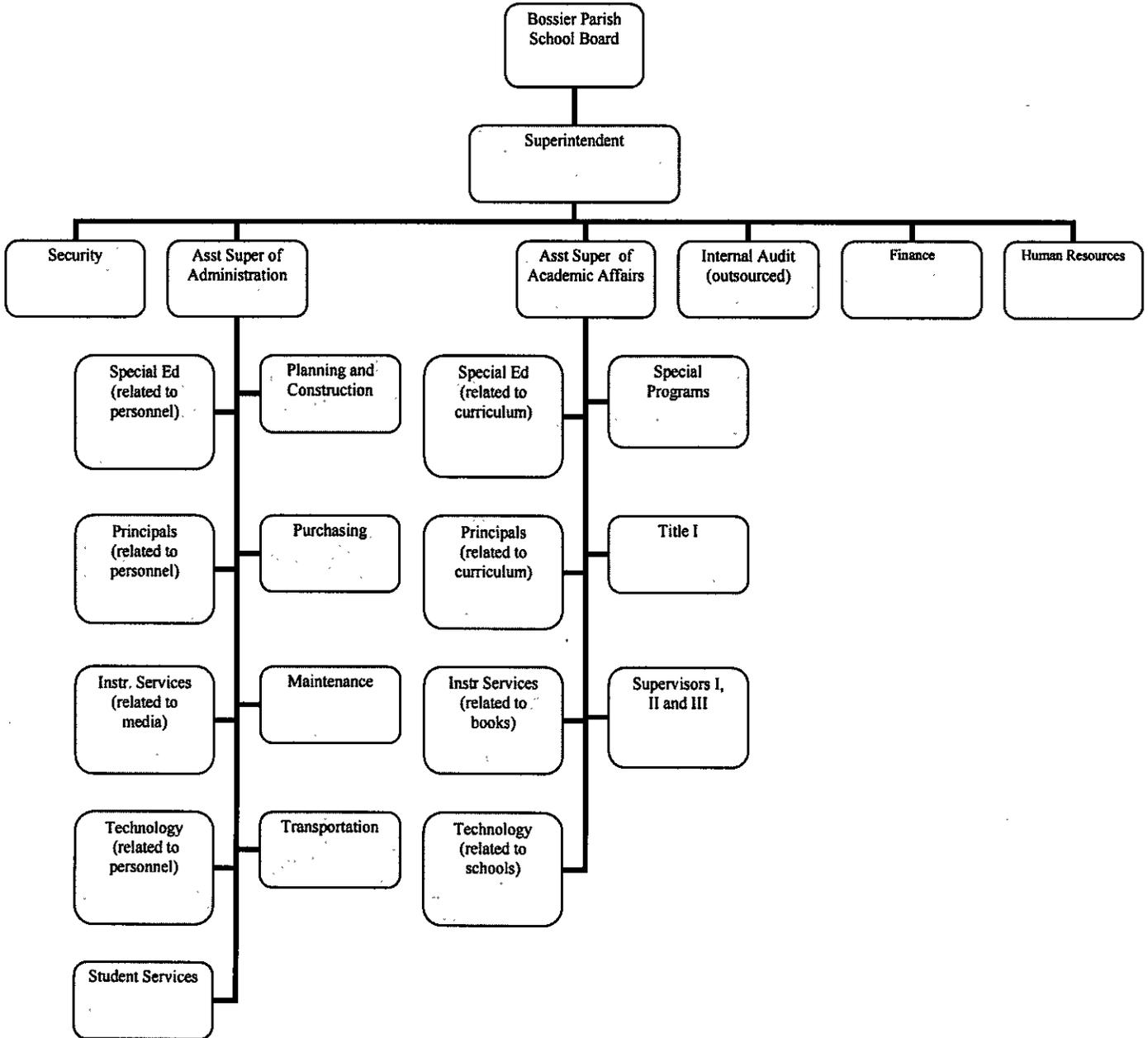
Executive Director

**Bossier Parish School Board**

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**Bossier Parish School Board**

**Organization Chart  
June 30, 2010**



**Bossier Parish School Board**

**Elected Officials  
June 30, 2010**

<u>Board Member</u>	<u>District</u>
Dr. Jack E. Raley	1
Brad Bockhaus	2
Dr. Allison O. Brigham, Vice-President	3
Tammy A. Smith	4
Michael S. Mosura, II, President	5
William C. Kostelka	6
J. W. Slack	7
Kenneth M. Wiggins	8
Eddy Ray Presley	9
Julian Darby	10
Lindell Webb	11
Mack Knotts	12

**Bossier Parish School Board**  
**Selected Administrative Officials**  
**June 30, 2010**

Superintendent	D. C. Machen
Assistant Superintendent of Administration	Scott Smith
Assistant Superintendent of Curriculum and Academic Affairs	Sally Namie

**Directors**

Technology	Bill Allred
Special Education	Gisele Bryant
Student Services	Bettye McCauley
Finance/Business Affairs/Insurance	Frank Rougeau
Human Resources	Myra Odom

**Bossier Parish School Board**

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**Roberts, Cherry  
& Company**  
Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board ("School Board") as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2010, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of funding progress and budgetary comparison information on pages 14 through 29 and 66 through 69 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's financial statements as a whole. The accompanying information identified in the table of contents as introductory section, combining and individual nonmajor fund financial statements, and the statistical section are presented for purposes of additional analysis and is not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

*ROBERTS, CHERRY AND COMPANY*  
ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants  
Shreveport, Louisiana  
December 23, 2010



# FINANCIAL SECTION

**Bossier Parish School Board  
Benton, Louisiana**

**REQUIRED SUPPLEMENTAL INFORMATION**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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The discussion and analysis of Bossier Parish School Board's ("School Board") financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the fiscal year ended June 30, 2010, are as follows:

Governmental funds reported a net change excess of \$10.7 million which includes in the General Fund an excess of \$1.1 million, an excess in the Sales Tax Fund of \$.6 million, a deficit in the Bossier Parish School Board Unified Construction Fund of \$7.1 million, an excess in the Bossier Education Excellence Permanent Fund of \$2.7 million, and an excess in Other Governmental Funds of \$13.4 million. The deficit in the Unified Construction Funds is a result completion of several school construction projects.

Total revenues for all governmental funds increased \$8.6 million. This was due largely to sale of \$10 million of Qualified School Construction Bonds and increased sales tax and ad valorem tax collections.

Total spending for all governmental funds was \$213.3 million. Most of the School Board's taxes and state Minimum Foundation Program Funds were used to support the cost of these six areas: regular program instruction - \$77.8 million; special programs instruction - \$30.2 million; student transportation - \$12.2 million; plant services - \$19.3 million; other instructional - \$6.8 million and school food service - \$10.2 million.

## **USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending.

Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund, Sales Tax Fund, the BPSB Unified Construction Fund and the Bossier

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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Education Excellence Permanent Fund. The remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

<b>Comprehensive Annual Financial Report</b>
<b><u>Introductory Section</u></b> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<b><u>Financial Section</u></b> (Details outlined in the next chart)
<b><u>Statistical Section</u></b> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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***Financial Section***

**Required Supplemental Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund Financial  
Statements**

**Notes to the Basic Financial Statements**

**Required Supplemental Information**

**Schedule of Funding Progress for Other Post Employment Benefit Plans  
Budgetary Information for Major Funds  
(with adopted budgets)**

**Supplemental Information**

**Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditors have provided assurance in their independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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## **REPORTING THE SCHOOL BOARD AS A WHOLE**

### ***The Statement of Net Assets and the Statement of Activities***

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2010?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's *net assets* – the difference between assets and liabilities, and changes in those assets. This change in net assets is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS**

### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – Most of the School Board's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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future to finance the School Board's programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* are reconciled in Statements D and F.

Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The School Board uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities – the employee group health fund.

## **THE SCHOOL BOARD AS TRUSTEE**

### ***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or *fiduciary*, for its student activities fund. All of the School Board's fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

## **THE SCHOOL BOARD AS A WHOLE**

The School Board's net assets were \$142.27 million at June 30, 2010. Of this amount, \$21.79 million was unrestricted net assets. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. The analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities. The numbers in these condensed statements sometimes varies slightly from the government-wide financial statements due to rounding.

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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**TABLE 1  
Net Assets (in millions)  
June 30,**

	Governmental Activities	
	<u>2010</u>	<u>2009</u>
Current and other assets	\$116.89	\$99.50
Capital assets, net of accumulated depreciation	140.98	131.00
<b>Total assets</b>	<u>257.87</u>	<u>230.50</u>
Current and other liabilities	18.31	16.80
Long-term liabilities	97.29	88.80
<b>Total liabilities</b>	<u>115.60</u>	<u>105.60</u>
<b>Net Assets</b>		
Invested in capital assets, net of related debt	80.00	72.30
Restricted	40.48	33.00
Unrestricted	21.79	19.60
<b>Total net assets</b>	<u>\$142.27</u>	<u>\$124.90</u>

The \$21.79 million in unrestricted net assets of governmental activities represents accumulated results of all past years' operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities (compensated absences for example), there would be a surplus of \$21.79 million.

The net assets for the School Board increased by \$17.37 million or 13.9% during the fiscal year ended June 30, 2010. This increase was caused mainly by the sale of Qualified School Construction Bonds and ARRA Federal funding.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, on the next page, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.

**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

**TABLE 2**  
**Changes in Net Assets (in millions)**  
**For The Years Ended June 30,**

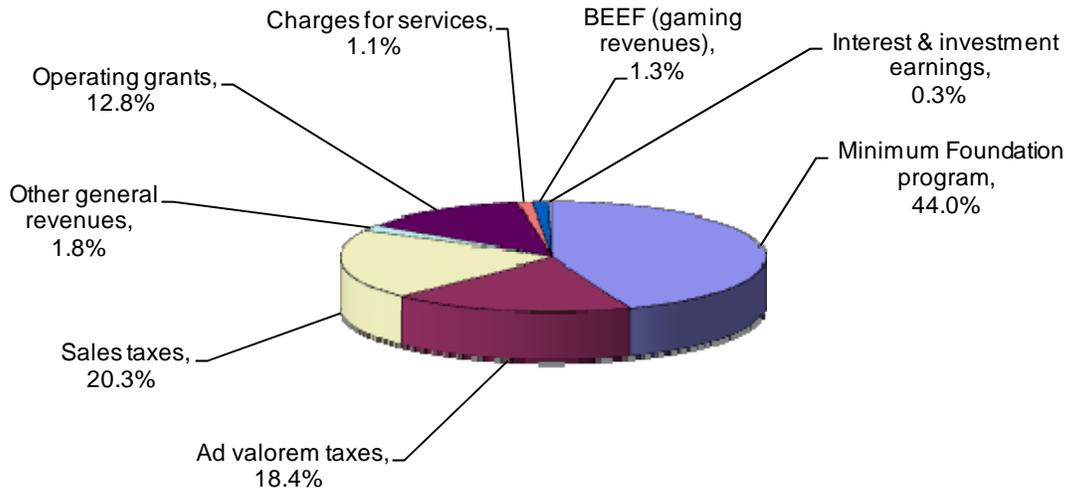
	<u>2010</u>	<u>2009</u>	<u>Percentage Change</u>
<b>Revenues:</b>			
Program revenues			
Charges for services	\$ 2.47	\$ 2.40	2.9%
Operating grants and contributions	27.99	22.00	27.2%
General revenues			
Ad valorem taxes	40.32	36.10	11.7%
Sales taxes	44.44	43.90	1.2%
State equalization (Minimum Foundation)	96.52	96.10	0.4%
BEEF (Gaming Revenues)	2.77	3.10	-10.6%
Interest and investment earnings	0.58	1.20	-51.7%
Other general revenues	3.89	5.80	-32.9%
<b>Total revenues</b>	<u>218.98</u>	<u>210.60</u>	<u>4.0%</u>
<b>Function/program expenses:</b>			
Instruction			
Regular programs	70.93	66.90	6.0%
Special programs	33.07	29.40	12.5%
Other instructional programs	14.77	15.40	-4.1%
Support services			
Student services	9.49	9.00	5.4%
Instructional staff support	11.48	11.30	1.6%
General administration	2.39	2.40	-0.4%
School administration	14.04	12.20	15.1%
Business services	1.89	2.10	-10.0%
Plant services	17.04	17.80	-4.3%
Student transportation services	11.46	10.80	6.1%
Central services	1.59	1.20	32.5%
Food services	10.53	10.30	2.2%
Community service programs	0.08	0.10	0.0%
Interest on long-term debt	2.85	3.20	-10.9%
<b>Total expenses</b>	<u>201.61</u>	<u>192.10</u>	<u>5.0%</u>
<b>Increase (decrease) in net assets</b>	<u>17.37</u>	<u>18.50</u>	<u>-6.1%</u>
<b>Net assets – beginning</b>	<u>124.90</u>	<u>108.10</u>	<u>15.5%</u>
<b>Adjustment</b>	<u>-</u>	<u>(1.70)</u>	<u>0.0%</u>
<b>Net assets – ending</b>	<u>\$ 142.27</u>	<u>\$ 124.90</u>	<u>13.9%</u>

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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**Governmental Activities  
Revenues  
(As a Percentage of Total Revenues)  
For the Year Ended June 30, 2010**



**Revenues by Source – Governmental Activities**

- Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the current and past three years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Child Nutrition Program</u>	<u>Total MFP</u>	<u>Percentage Increase</u>
2006-2007	\$73.9	\$1.8	\$75.7	10.2%
2007-2008	\$85.2	\$2.0	\$87.2	15.2%
2008-2009	\$93.6	\$2.4	\$96.0	10.1%
2009-2010	\$94.7	\$1.8	\$96.5	0.5%

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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In FY 2009-2010, the School Board received \$96.5 million or 44.1% of its total revenue from the MFP. These revenues are deposited in the General Fund and the School Food Service Fund only. Most of the \$0.5 million or 0.5% increase was used for salary increases.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the second largest source of revenues for the Bossier Parish School Board. A 1.75% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the past current and past three years in millions.

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Percentage Increase</u>
2006-2007	\$39.0	8.90%
2007-2008	\$39.2	0.52%
2008-2009	\$43.9	12.00%
2009-2010	\$44.4	1.14%

All sales and use tax revenues are deposited into the Sales Tax Fund from which it is transferred to fund primarily the operations of the School Board. This represents 20.3% of the total revenues received.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the third largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the past four years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Percentage Increase</u>
2006-2007	\$24.5	\$7.5	\$32.0	24.50%
2007-2008	\$24.9	\$7.6	\$32.5	1.56%
2008-2009	\$26.7	\$9.4	\$36.1	11.10%
2009-2010	\$29.8	\$10.5	\$40.3	11.60%

In FY 2009-2010, the School Board deposited \$40.3 million of ad valorem tax revenues into the General Fund and the Debt Service Fund. This represents 18.4% of the total revenues received.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions by fund source for the current and past four years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Percentage Increase/Decrease</u>
2006-2007	\$2.4	\$16.0	\$18.4	(14.4%)
2007-2008	\$4.2	\$16.2	\$20.4	10.9%
2008-2009	\$4.7	\$17.3	\$22.0	7.8%
2009-2010	\$7.1	\$21.9	\$28.0	27.3%

In FY 2009-2010, the School Board received \$28.0 million in operating grants and contributions which represents 12.8% of total revenues received.

**Program Expenses and Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for fiscal 2010 totaled \$118.8 million, 58.9% of total expenses. The remaining expenses are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services, food services, and community service programs for fiscal 2010 totaled \$80.0 million, 39.7% of total expenses.

The remaining expenses of \$2.8 million, 1.4% of total expenses, consist of interest expense on long-term obligations.

The program revenues and charges for services for fiscal 2010 directly related to these expenses totaled \$30.5 million which resulted in net program expense of \$171.2 million. These net program expenses are funded by general revenues of the School Board.

Revenues for the School Board increased \$8.4 million, 4.00% from the previous year due mainly to an increase in Federal funding and tax collections

Expenses for the School Board increased \$9.5 million, 4.93% from the previous year due mainly to salary increases and increases in group insurance costs.

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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***Governmental Activities – Costs of Service***

As reported in the Statement of Activities, the cost of all governmental activities this year was \$201.61 million.

The table below presents the cost of each of the School Board's six largest functions – regular instructional programs, special instructional programs, plant services, other instructional programs, student transportation, and school administration, as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

**Fiscal Years Ended June 30,  
Government Activities (in millions)**

	<u>Total Costs of Service</u>			Percentage Change	<u>Net Costs of Service</u>			Percentage Change
	2010	2009			2010	2009		
Regular programs	\$ 70.94	\$ 66.90		6.04%	\$ 69.41	\$ 65.70		5.65%
Special programs	33.07	29.40		12.48%	24.26	22.70		6.87%
Plant services	17.04	17.80		-4.27%	16.91	17.70		-4.46%
Other instructional	14.77	15.40		-4.09%	13.71	14.60		-6.10%
Student Transportation	11.46	10.80		6.11%	11.29	10.60		6.51%
School Administration	14.04	12.20		15.08%	13.80	12.00		15.00%
All other	40.29	39.60		1.74%	21.78	24.40		-10.74%
Totals	\$ <u>201.61</u>	\$ <u>192.10</u>		4.95%	\$ <u>171.16</u>	\$ <u>167.70</u>		2.06%

The increases in regular programs, special programs, and school administration are due to salary increases and increases in group insurance costs.

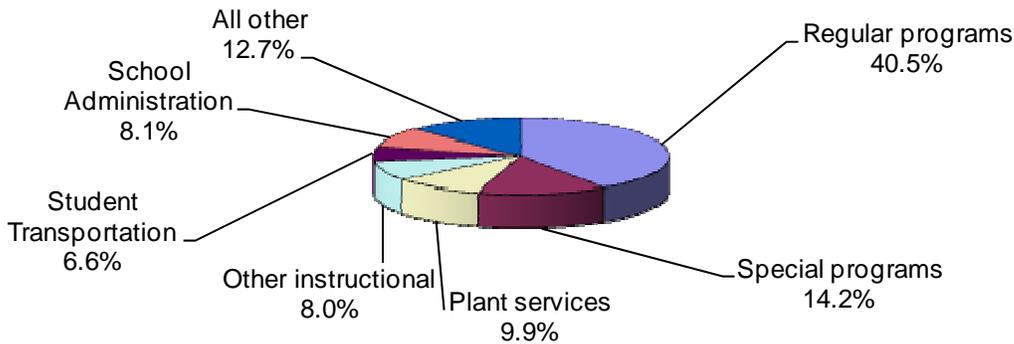
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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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**Governmental Activities**

**Net Cost of Services  
(As a Percentage of Total Net Cost of Services)  
For the Year Ended June 30, 2010**



**THE SCHOOL BOARD'S FUNDS**

As the School Board completed this year, our governmental funds reported a combined fund balance of \$89.6 million which is an increase of \$10.7 million from last year. The primary reasons for these increases are:

General Fund experienced an increase in fund balance of \$1.1 million. While revenues increased \$6.1 million from prior year's revenue amount, expenditures also increased \$4.8 million over prior year's expenditure amount. The excess of expenditures over revenues of \$35.8 million was decreased by transfers in from other funds of \$36.9 million. The increase in revenues was mainly due to increased tax collections and state funding.

Sales Tax Fund revenues increased 1 percent and related expenditures increased 19 percent from 2009 to the 2010 fiscal year.

The Bossier Parish School Board Unified Construction Fund experienced a decrease in fund balance of \$7.1 million due mainly to completion of several school construction projects during the 2010 fiscal year.

Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$2.7 million. Revenues decreased slightly over the 2009 amount, while expenditures were flat.

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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The Qualified School Construction Bonds (QSCB) Fund is new in 2010 and proceeds will be used for construction of five new class room wings throughout the Parish. The fund had a fund balance at year-end of \$9.5 million.

At June 30, 2010, the School Board had \$46.4 million in reserves of fund balance. Of the fund balance reserved, \$5.5 million was reserved for encumbrances, \$12.1 million were collections of ad valorem taxes reserved for payment of long-term debt; \$28.5 million was reserved for instructional enhancement; \$0.1 million was reserved for inventory on hand at the year end and \$.2 million was reserved for prepaid items.

***Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report at Exhibit 1-1.

There were revisions made to the 2009 -10 General Fund original budget. Budgeted revenues were increased \$5.8 million due largely to an increase in of \$3.8 million in federal sources. Also, there was an increase of \$1.1 million in state sources and an increase of \$.1 million in local sources. Budgeted expenditures were increased by \$5.7 million due to other post employment benefits of \$5 million. Also, there was an increase of \$1 million in regular programs.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2010**

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**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As of year ended June 30, 2010, the School Board had \$140.9 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$9.9 million, or 7.6%, from last year. The increase is due to construction projects cost during the year.

	<u>Governmental Activities</u>	
	<u>As of June 30,</u>	
	<u>2010</u>	<u>2009</u>
Land	\$ 2.66	\$ 2.60
Construction in progress	3.19	33.00
Buildings	123.02	85.00
Furniture and equipment	7.98	5.60
Transportation equipment	4.12	4.80
<b>Total net capital assets</b>	<b>\$ 140.97</b>	<b>\$ 131.00</b>

More detailed information about our capital assets is presented in Note 5 to the financial statements.

***Debt***

At the end of this year, the School Board had \$78.50 million outstanding versus \$73.3 million last year, an increase of 7.03%. The outstanding debt consisted of:

	<u>Governmental Activities</u>	
	<u>2010</u>	
	<u>2010</u>	<u>2009</u>
General Obligation Bonds	\$54.09	\$67.40
Qualified Zone Academy Bond loan payable	4.73	5.00
Qualified School Construction Bond loan payable	10.00	-
Certificate of Indebtedness	9.03	-
Capital Leases	0.65	0.90
	<b>\$78.50</b>	<b>\$73.30</b>

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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The School Board maintains a bond rating of A2 from Moody's and an A from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 35 percent of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt of \$42.05 million (total bonded debt of \$54.09 million less assets in debt services funds of \$12.04 million) is significantly below the \$363.7 million statutory-imposed limit.

Net general obligation bonded debt	\$42.05 million
Ratio of net debt to total assessed value (\$1,039.3 million)	4.0%

Other obligations include compensated absences, other post-employment benefits (OPEB) liability, and claims and judgments. We present more detailed information about our long-term liabilities in Note 11 to the financial statements.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The School Board is financially strong with a total fund balance in the governmental funds of \$89.57 million. The budget for the 2010-2011 year includes a conservative increase in budgeted revenue and an increase in budgeted expenditures. The increase in budgeted revenues is primarily due to an increase in Minimum Foundation Program funding and continued growth in sales and property taxes. The increase in budgeted expenditures is largely due to salary increases and increased employee benefit costs.

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2010**

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**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's *accountability for the money it receives*. *If you have questions about this report or wish to request additional financial information, please contact Frank Rougeau, Director of Finance and Business Affairs Insurance, at Bossier Parish School Board, 316 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.*

**Bossier Parish School Board**

**BASIC FINANCIAL STATEMENTS**  
**GOVERNMENT-WIDE**  
**FINANCIAL STATEMENTS (GWFS)**

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Statement of Net Assets**  
**June 30, 2010**

	Statement A
<b>Assets</b>	
Cash and cash equivalents	\$ 45,318,513
Investments	30,884,473
Receivables, net	10,543,930
Inventory	122,424
Prepaid items	227,835
Bond issuance costs, net of accumulated amortization	434,971
<b>Restricted assets</b>	
Cash and cash equivalents	1,219,484
Investments	27,867,491
Receivables	270,571
<b>Capital assets</b>	
Land	2,661,160
Construction in progress	3,194,618
Exhaustible capital assets, net of depreciation	<u>135,123,356</u>
<b>Total assets</b>	<u><b>257,868,826</b></u>
 <b>Liabilities</b>	
Accounts payable	17,356,815
Unearned revenue	58,135
Interest payable - bonds and certificates of indebtedness	891,773
<b>Long-term liabilities</b>	
Due within one year	13,931,412
Due in more than one year	<u>83,355,371</u>
<b>Total liabilities</b>	<u><b>115,593,507</b></u>
 <b>Net assets</b>	
Invested in capital assets, net of related debt	80,002,087
<b>Restricted for</b>	
Debt service	12,037,598
<b>Instructional enhancement</b>	
Expendable	726,130
Nonexpendable	27,717,808
Unrestricted	<u>21,791,696</u>
<b>Total net assets</b>	<u><b>\$ 142,275,319</b></u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Statement of Activities**  
**For the Year ended June 30, 2010**

Statement B

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction				
Regular programs	\$ 70,939,506	\$ -	\$ 1,529,303	(\$ 69,410,203)
Special programs	33,069,505	-	8,804,800	( 24,264,705)
Other instructional programs	14,769,925	-	1,062,716	( 13,707,209)
Support services				
Student services	9,494,686	-	2,873,688	( 6,620,998)
Instructional staff support	11,476,875	-	5,727,790	( 5,749,085)
General administration	2,391,916	-	2,191,089	( 200,827)
School administration	14,037,011	-	234,500	( 13,802,511)
Business services	1,890,084	-	279,969	( 1,610,115)
Plant services	17,039,530	-	134,190	( 16,905,340)
Student transportation services	11,458,122	-	169,218	( 11,288,904)
Central services	1,589,531	-	12,218	( 1,577,313)
Food services	10,533,597	2,466,929	4,965,307	( 3,101,361)
Community service programs	80,179	-	7,252	( 72,927)
Interest on long-term debt	2,845,440	-	-	( 2,845,440)
Total governmental activities	<u>\$ 201,615,907</u>	<u>\$ 2,466,929</u>	<u>\$ 27,992,040</u>	( 171,156,938)
General revenues				
Taxes				
Ad valorem taxes levied for general purposes				2,522,979
Ad valorem taxes levied for debt service purposes				10,452,790
Ad valorem taxes levied for maintenance and operations				5,748,071
Ad valorem taxes levied for salaries and benefits				21,595,060
Sales taxes levied for salaries, benefits, and general purposes				44,443,526
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				96,520,957
BEEF (Gaming revenues)				2,773,170
State revenue sharing				571,187
Interest and investment earnings				580,490
Miscellaneous				<u>3,314,858</u>
Total general revenues				<u>188,523,088</u>
Change in net assets				17,366,150
Net assets - beginning				<u>124,909,169</u>
Net assets - ending				<u>\$ 142,275,319</u>

The accompanying notes are an integral part of the financial statements.

**Bossier Parish School Board**

**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS (FFS)**

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**GOVERNMENTAL FUNDS**  
Balance Sheet  
June 30, 2010

Statement C

	General Fund	Sales Tax	BPSB Unified Construction	Bossier Education Excellence Permanent	Other Governmental	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 19,747,174	\$ 3,637,944	\$ 7,713,946	\$ -	\$ 14,148,204	\$ 45,247,268
Investments	18,740,749	-	-	-	12,143,724	30,884,473
Cash and cash equivalents						
Restricted	898,612	-	-	320,872	-	1,219,484
Investments	-	-	-	27,867,491	-	27,867,491
Receivables	2,054,400	4,048,648	-	270,571	3,949,023	10,320,642
Interfund receivables	20,974,490	1,246,332	-	-	2,536,866	24,757,688
Inventory	-	-	-	-	122,424	122,424
Prepaid items	227,835	-	-	-	-	227,835
<b>Total assets</b>	<b>\$ 62,643,260</b>	<b>\$ 8,930,924</b>	<b>\$ 7,713,946</b>	<b>\$ 28,458,934</b>	<b>\$ 32,900,241</b>	<b>\$ 140,647,305</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts, salaries and other payables	12,272,780	\$ 206,894	\$ 195,610	14,996	\$ 2,702,782	\$ 15,393,062
Claims payable	886,854	-	-	-	-	886,854
Interfund payables	23,949,014	4,438,366	-	-	6,351,402	34,738,782
Deferred revenue	-	-	-	-	58,135	58,135
<b>Total liabilities</b>	<b>37,108,648</b>	<b>4,645,260</b>	<b>195,610</b>	<b>14,996</b>	<b>9,112,319</b>	<b>51,076,833</b>
<b>Fund balances</b>						
<b>Reserved for</b>						
Encumbrances	5,547,652	-	-	-	-	5,547,652
Debt service	-	-	-	-	12,037,598	12,037,598
Inventory	-	-	-	-	122,424	122,424
Instructional enhancement	-	-	-	28,443,938	-	28,443,938
Prepaid items	227,835	-	-	-	-	227,835
<b>Unreserved</b>						
Designated for debt payments	1,000,000	-	-	-	-	1,000,000
<b>Unreserved, reported in</b>						
Special Revenue Funds	-	4,285,664	-	-	10,970,007	15,255,671
Capital Projects Funds	-	-	7,518,336	-	657,893	8,176,229
Undesignated	18,759,125	-	-	-	-	18,759,125
<b>Total fund balances</b>	<b>25,534,612</b>	<b>4,285,664</b>	<b>7,518,336</b>	<b>28,443,938</b>	<b>23,787,922</b>	<b>89,570,472</b>
<b>Total liabilities and fund balances</b>	<b>\$ 62,643,260</b>	<b>\$ 8,930,924</b>	<b>\$ 7,713,946</b>	<b>\$ 28,458,934</b>	<b>\$ 32,900,241</b>	<b>\$ 140,647,305</b>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets**  
June 30, 2010

		Statement D
Total fund balances - Governmental Funds	\$	89,570,472
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.</p>		
Costs of capital assets	268,413,925	
Depreciation expense to date	<u>( 127,434,791)</u>	140,979,134
<p>Other assets used in governmental activities that are not financial resources and therefore are not reported in the governmental funds.</p>		
Bond issuance costs	650,656	
Amortization	<u>( 215,685)</u>	434,971
<p>Net assets of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.</p>		
Total net assets		726,817
<p>Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.</p>		
<p>Balances at June 30, 2010 are</p>		
<p>Long-term liabilities</p>		
Bonds payable	( 54,090,975)	
QSCB note payable	( 10,000,000)	
QZAB notes payable	( 4,731,850)	
Certificate of indebtedness	( 9,025,108)	
Claims and judgments payable	( 26,809)	
Capital leases payable	( 647,450)	
Compensated absences payable	( 10,022,110)	
Interest payable	<u>( 891,773)</u>	<u>( 89,436,075)</u>
Net assets		<u>\$ 142,275,319</u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year ended June 30, 2010**

Statement E

	General	Sales Tax	BPSB Unified Construction	Bossier Education Excellence Permanent	Other Governmental	Total
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem	\$ 29,866,110	\$ -	\$ -	\$ -	\$ 10,452,790	\$ 40,318,900
Sales and use	-	44,443,526	-	-	-	44,443,526
Interest earnings	142,166	-	22,809	362,012	53,502	580,489
Food services	-	-	-	-	2,466,928	2,466,928
Other	3,347,132	-	-	2,773,170	4,175	6,124,477
State sources						
Equalization	94,684,050	-	-	-	1,836,907	96,520,957
Other	2,563,148	-	-	-	669,835	3,232,983
Federal sources						
	4,527,645	-	-	-	20,820,141	25,347,786
<b>Total revenues</b>	<b>135,130,251</b>	<b>44,443,526</b>	<b>22,809</b>	<b>3,135,182</b>	<b>38,304,278</b>	<b>219,036,046</b>
<b>EXPENDITURES</b>						
Current						
Instruction						
Regular programs	76,925,070	-	-	412,471	487,509	77,825,050
Special programs	23,240,420	-	-	-	6,916,906	30,157,326
Other instructional programs	4,547,575	-	-	-	2,243,776	6,791,351
Support services						
Student services	8,007,005	-	-	-	1,163,147	9,170,152
Instructional staff support	6,586,479	-	-	-	4,133,102	10,719,581
General administration	1,561,974	420,187	1,627	-	1,274,027	3,257,815
School administration	12,434,977	-	-	-	-	12,434,977
Business administration	1,643,563	-	-	-	105,778	1,749,341
Plant services	19,281,379	-	-	-	43,682	19,325,061
Student transportation services	12,093,244	-	-	-	101,857	12,195,101
Central services	1,739,373	-	-	-	9,691	1,749,064
Food services	-	-	-	-	10,198,291	10,198,291
Community service programs	80,179	-	-	-	-	80,179
Capital outlay	880,635	-	7,103,364	-	1,852,788	9,836,787
Debt service						
Principal retirement	1,470,361	-	-	-	3,375,000	4,845,361
Interest and bank charges	529,814	-	-	-	2,437,803	2,967,617
<b>Total expenditures</b>	<b>171,022,048</b>	<b>420,187</b>	<b>7,104,991</b>	<b>412,471</b>	<b>34,343,357</b>	<b>213,303,054</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>( 35,891,797)</b>	<b>44,023,339</b>	<b>( 7,082,182)</b>	<b>2,722,711</b>	<b>1,960,921</b>	<b>5,732,992</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	41,944,628	-	-	-	13,483,563	55,428,191
Transfers out	( 4,963,104)	( 43,444,011)	-	-	( 11,984,179)	( 60,391,294)
Bond issuance costs	-	-	-	-	( 74,472)	( 74,472)
Proceeds from bonds	-	-	-	-	10,000,000	10,000,000
<b>Total other financing sources (uses)</b>	<b>36,981,524</b>	<b>( 43,444,011)</b>	<b>-</b>	<b>-</b>	<b>11,424,912</b>	<b>4,962,425</b>
<b>Net Change in fund balances</b>	<b>1,089,727</b>	<b>579,328</b>	<b>( 7,082,182)</b>	<b>2,722,711</b>	<b>13,385,833</b>	<b>10,695,417</b>
<b>FUND BALANCES - BEGINNING</b>	<b>24,444,885</b>	<b>3,706,336</b>	<b>14,600,518</b>	<b>25,721,227</b>	<b>10,402,089</b>	<b>78,875,055</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 25,534,612</b>	<b>\$ 4,285,664</b>	<b>\$ 7,518,336</b>	<b>\$ 28,443,938</b>	<b>\$ 23,787,922</b>	<b>\$ 89,570,472</b>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Reconciliation of the Governmental Funds**

**Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities**  
**June 30, 2010**

	Statement F
Total net change in fund balances - governmental funds	\$ 10,695,417
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period.	
Depreciation expense	( 5,092,849)
Capital outlays	15,055,042
Capital asset disposals, net	( 29,256)
Net cost of capital assets	<u>9,932,937</u>
The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of the long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.	
Repayment of bond principal	4,556,163
Payment of capital lease	301,389
Receipt of bond proceeds	( 10,000,000)
Governmental funds report the effects of debt issuance costs and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Bond issuance costs, net of amortization	22,709
Premium on bonds, net of amortization	4,450
Discount on bonds, net of amortization	(4,982)
In the Statement of Activities, certain expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$7,831,053) was more than the amounts used \$5,744,643 by \$2,086,410.	
	( 2,086,408)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Decrease in long-term worker's compensation liability	488,606
All revenues, expenses and changes in fund net assets (deficits) of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.	
	3,349,849
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	
	<u>106,020</u>
Change in net assets of governmental activities	<u>\$ 17,366,150</u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**Statement of Net Assets**  
June 30, 2010

Statement G

**ASSETS**

Cash and cash equivalents	\$ 71,247
Accounts receivable	493,859
Interfund receivable	<u>9,981,094</u>
Total assets	<u>\$ 10,546,200</u>

**LIABILITIES**

Current liabilities	
Accounts payable	\$ 1,963,753
Claims payable	<u>3,078,143</u>
	5,041,896
Noncurrent liabilities	
OPEB liabilities	<u>4,777,487</u>
Total liabilities	<u>9,819,383</u>

**NET ASSETS**

Unrestricted	<u>726,817</u>
Total net assets	<u>\$ 726,817</u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**Statement of Revenues, Expenses, and Changes in Fund Net Assets (Deficit)**  
**For the Year ended June 30, 2010**

	Statement H
<b>OPERATING REVENUE</b>	
Premiums	<u>\$ 32,006,736</u>
Total operating revenue	<u>32,006,736</u>
<b>OPERATING EXPENSES</b>	
Claims	<u>33,619,991</u>
Total operating expenses	<u>33,619,991</u>
Operating revenue (loss)	( 1,613,255)
Transfer from other funds	<u>4,963,104</u>
Increase in net assets	<u>3,349,849</u>
<b>NET ASSETS (DEFICIT) - BEGINNING</b>	<u>( 2,623,032)</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 726,817</u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**PROPRIETARY FUND TYPE - INTERNAL SERVICE**  
**Statement of Cash Flows**  
**For the Year ended June 30, 2010**

	Statement I
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Premiums	\$ 26,329,622
Claims paid	<u>( 31,479,623)</u>
Net cash used in operating activities	( 5,150,001)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Transfer from other funds	<u>4,963,104</u>
Net cash provided by financing activities	4,963,104
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>258,144</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>\$ 71,247</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating revenue	(\$ 1,613,255)
Adjustments to reconcile operating revenue to net cash	
Changes in assets and liabilities	
(Increase) decrease in accounts receivable	( 211,296)
(Increase) decrease in interfund receivable	( 5,465,818)
Increase (decrease) in accounts payable	812,747
Increase (decrease) in claims payable	( 25,525)
Increase (decrease) in OPEB liability	<u>1,353,146</u>
Net cash used in operating activities	<u><u>(\$ 5,150,001)</u></u>

The accompanying notes are an integral part of the financial statements.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**FIDUCIARY FUND**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
June 30, 2010

Statement J

**ASSETS**

Cash and cash equivalents

\$ 2,441,845

Total assets

\$ 2,441,845

**LIABILITIES**

Deposits due to others

\$ 2,441,845

Total Liabilities

\$ 2,441,845

The accompanying notes are an integral part of the financial statements.

**Bossier Parish School Board**



**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

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**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Bossier Parish School Board ("School Board") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty-four schools within the parish with a total enrollment of approximately 20,428 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

**General fund** – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Sales tax fund** – accounts for the collection of sales tax in Bossier Parish. The monies are then transferred to the appropriate fund for expenditures.

**BPSB Unified Construction** – accounts for capital outlay for construction of new school facilities and other major improvements.

**Bossier Education Excellence Permanent** – accounts for gaming revenue restricted to special purposes.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

**Proprietary Funds** Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

**Internal service fund** – accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The employee health insurance program is accounted for in the internal service fund.

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**School activities fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

### **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Internal Activities** The employees' health insurance internal service fund provides services to the governmental funds. Accordingly, the employees' health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments," as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available").

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when the underlying exchange takes place and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Fund** Proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet.

**Operating revenues and expenses** Proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary fund** The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in nonparticipating interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

**G. INVENTORIES AND PREPAID ITEMS** Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and are accounted for using the consumption method where the expenditures are recognized as prepaid items are used.

**H. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 – 50 years
Furniture and equipment	5 – 20 years
Transportation equipment	8 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

**I. DEFERRED REVENUES** Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

**J. COMPENSATED ABSENCES** All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to forty-five days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

The School Board's recognition and measurement criteria for compensated absences follow:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employee's right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employee for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**K. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restrictions reported in the Statement of Net Assets are imposed by law through constitutional provisions or enabling legislation.

**L. FUND EQUITY OF FUND FINANCIAL STATEMENTS** Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designations of fund balance represent tentative management plans that are subject to change.

**M. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as transfers.

**N. SALES TAXES** On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish.

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On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax. This is to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax. This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings.

**O. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

State statute requires budgets be adopted for the General Fund and all Special Revenue Funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General Fund and Special Revenue Funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Q. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

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**NOTE 2 – LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	January 1, 2009
Millage rates adopted	August 7, 2009
Tax bills mailed	November, 2009
Due date	December 31, 2009
Collections occur	December 2009- February 2010
Lien date	January 1, 2010
Tax sale date, 2009 delinquent property	May, 2010

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$978,967,440 in calendar year 2009. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$176,553,781 of the assessed value in calendar year 2009.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2009 property taxes to be collected occurs in December 2009 and January and February 2010. All property taxes are recorded in the general and debt service funds. The School Board considers the levy date (January 1, 2009) as the date an enforceable legal claim occurs for 2009 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2009 property taxes are budgeted in the 2009-2010 fiscal year of the School Board.

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Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide Taxes</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	4.22	3.63	Statutory
Special maintenance and operations	9.61	8.27	2013
Special salaries and benefits	9.61	8.27	2013
Special salaries and benefits	26.50	22.81	2015
Bond and interest	Variable	2.75	2017
Bond and interest	Variable	10.80	2025

**NOTE 3 – DEPOSITS AND INVESTMENTS** At June 30, 2010, the School Board had the following investments:

<u>Investment type</u>	<u>Maturities</u>	<u>Fair Value</u>
U. S. Securities	Less than 1 year	\$ 25,725,637
U. S. Securities	Greater than 1 year	20,126,327
Total		\$ <u>41,851,964</u>

**Interest Rate Risk:** The School Board's policy does not address interest rate risk.

**Credit Risk:** The School Board invests in certificate of deposit and U. S. Treasury obligations which do not have credit ratings. The Treasury Bills are in the School Board's name.

**Custodial Credit Risk-Investments:** For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

**Custodial Credit Risk-Deposits:** At year end, the School Board's carrying amount of deposits was \$61,879,840 (Statement A – Cash and cash equivalents of \$45,318,513, \$12,900,000 classified as investments, restricted cash of \$1,219,484, and Statement J - \$2,441,843) and the bank balance was \$61,789,493. Of the bank balance, \$1,380,891 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining \$60,408,602 of the bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 3, Louisiana Revised, Statue 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's cash management policy does not address custodial credit risk.

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**NOTE 4 – RECEIVABLES** The receivables at June 30, 2010, are as follows:

	General	Sales Tax	Bossier Education Excellence Permanent	Other Governmental	Internal Service	Total
<b>Taxes:</b>						
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax	-	4,046,648	-	-	-	4,046,648
<b>Intergovernmental - grants:</b>						
Federal	186,685	-	-	3,838,087	-	4,024,772
State	1,238,618	-	-	14,663	-	1,253,281
Other	629,097	-	270,571	96,273	493,859	1,489,800
<b>Total</b>	<b>\$ 2,054,400</b>	<b>\$ 4,046,648</b>	<b>\$ 270,571</b>	<b>\$ 3,949,023</b>	<b>\$ 493,859</b>	<b>\$ 10,814,501</b>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

**NOTE 5 – CAPITAL ASSETS** Capital assets balances and activity for the year ended June 30, 2010, are as follows:

	Balance June 30, 2009	Additions	Retirements	Balance June 30, 2010
<b>Governmental Activities:</b>				
<b>Nondepreciable capital assets</b>				
Land	\$ 2,559,312	\$ 101,848	\$ -	\$ 2,661,160
Construction in progress	33,048,855	10,031,898	39,886,135	3,194,618
<b>Total Nondepreciable capital assets</b>	<b>35,608,167</b>	<b>10,133,746</b>	<b>39,886,135</b>	<b>5,855,778</b>
<b>Depreciable Capital Assets:</b>				
Buildings	170,284,192	42,699,242	-	212,983,434
Furniture and equipment	48,190,450	2,108,189	723,926	49,574,713
<b>Total capital assets</b>	<b>218,474,642</b>	<b>44,807,431</b>	<b>723,926</b>	<b>262,558,147</b>
<b>Less accumulated depreciation:</b>				
Buildings	85,255,348	4,708,281	-	89,963,629
Furniture and equipment	37,781,264	384,568	694,670	37,471,162
<b>Total accumulated depreciation</b>	<b>123,036,612</b>	<b>5,092,849</b>	<b>694,670</b>	<b>127,434,791</b>
<b>Depreciable capital assets, net</b>	<b>95,438,030</b>	<b>39,714,582</b>	<b>29,256</b>	<b>135,123,356</b>
<b>Governmental Activities:</b>				
<b>Capital assets, net</b>	<b>\$ 131,046,197</b>	<b>\$ 49,848,328</b>	<b>\$ 39,915,391</b>	<b>\$ 140,979,134</b>

Current year additions differ from capital outlay on Statement E by the amount of \$39,886,135 which was reclassified from construction in progress and to buildings for completed construction projects as of June 30, 2010.

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$	1,782,498
Special programs		763,928
Other instructional programs		407,428
Student Services		254,643
Instructional staff support		305,571
General administration		50,929
School Administration		305,571
Business services		50,929
Plant services		560,214
Student transportation services		305,571
Central services		50,929
Food services		254,638
Total depreciation expense	\$	5,092,849

**NOTE 6 – RETIREMENT SYSTEMS**

**Plan description** Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement System  
Post Office Box 44516  
Baton Rouge, Louisiana 70804  
(225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the State of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2010, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	15.5%
Plan A	9.10%	15.5%
Louisiana School Employees' Retirement System	7.50%	17.6%

Total covered payroll of the School Board for TRS – Regular Plan, TRS – Plan A, and LSERS for the year ended June 30, 2010, amounted to \$99,345,887, \$52,869 and \$11,777,104, respectively. Employer contributions for the year ended June 30, 2010, and each of the two preceding years are as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>TRSL</u>	<u>LSERS</u>
June 30, 2008	14,070,756	1,861,482
June 30, 2009	14,152,147	2,057,062
June 30, 2010	14,568,275	2,073,180

Employer contributions totaled 100% of annual actuarially required contributions.

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**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS** Effective with the fiscal year ended June 30, 2008, the School Board implemented Government Accounting Standards Board Statement Number 45, Accounting and Financial Reporting by Employers for Post Employment Benefits Other than Pensions (GASB 45).

Plan description - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and by the School Board. The School Board is self-insured under a single-employer plan for health care costs.

Funding policy - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees' contribute to the cost of retiree healthcare is based on a rate schedule. Contribution per retiree varies depending on the number of covered parties. The following is a schedule of amounts paid by retiree and employer for benefits:

	<b>Retiree Without Medicare hired prior to 1987</b>		<b>Retiree Without Medicare hired after 1987</b>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
Retiree Only	\$ 48.35	\$ 437.73	\$ 53.19	\$ 432.89
Retiree & Spouse	175.90	752.54	175.90	752.54
Retiree & Child	177.47	769.74	177.47	769.74
Retiree & Family	229.62	935.76	229.62	935.76

**Retiree With Medicare**

Retiree Only	8.95	324.53
Retiree & Spouse/1 Medicare	142.82	633.02
Retiree & Spouse/2 Medicare	142.82	516.82
Retiree & Child	161.40	633.21
Retiree & Family	199.31	813.47

**Life Insurance**

Retiree Only	2.95	4.38
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The plan is currently financed on a "pay as you go" basis, with the School Board contributing \$10,268,920 for 1,245 retirees.

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Annual other post employment benefit cost and liability - The School Board's annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which is being implemented for the year ended June 30, 2008. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year ended June 30, 2010 is \$11,622,066, as set forth below:

Normal cost	\$	2,656,981
30-year UAL amortization amount		8,965,085
Annual required contribution (ARC)	\$	11,622,066

The following table presents the School Board's OPEB obligation for fiscal year ended June 30, 2010:

Beginning Net OPEB obligation as of July 1, 2009	\$	3,424,341
Annual required contribution (ARC)		11,277,252
Interest on prior year Net OPEB obligation		344,814
Adjustment to ARC		-
Annual OPEB Cost		11,622,066
Less: current year retiree premiums		10,268,920
Increase in Net OPEB Obligation		1,353,146
Ending net OPEB obligation as of June 30, 2010	\$	4,777,487

The following table presents the postemployment costs, contributions and related obligation for the current and past three years:

	2010	2009	2008
Annual postemployment benefit costs	\$ 11,622,066	\$ 12,347,310	\$ 10,460,732
Contributions	10,268,920	8,922,969	8,571,154
Percentage of postemployment costs contributed	88.36%	72.27%	81.94%
Net Postemployment obligation	\$ 4,777,487	\$ 3,424,341	\$ 1,886,578

Utilizing the "pay-as-you-go" basis, the School Board contributed 88.36% of the annual post employment benefits cost during fiscal year ended June 30, 2010.

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Funding status and funding progress - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$155,026,039 was unfunded.

The funding status of the plan, as determined by an actuary as of July 1, 2007, was as follows:

Actuarial accrued liability (AAL)	\$	155,026,039
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)	\$	<u>155,026,039</u>
Funded ratio (actuarial accrued liability/AAL)		0.00%
Covered payroll	\$	119,439,410
UAAL as a percentage of covered payroll		129.79%

Actuarial methods and assumptions - Actuarial valuations of an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare costs trends.

Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2009 Bossier Parish School Board actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumption included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down to an ultimate annual rate of 5.0%. The 1994 Group Annuity Reserving (94GAR) table was used in making actuarial assumptions in regards to mortality rates. This is the mortality table which the Internal Revenue Service (IRS) requires to be used in determining the value of accrued benefits in defined pension plans. An age-related turnover scale based on actual experience as described by the School Board's administrative staff was used. The rates, when applied to the active employee census, produced an annual turnover of approximately 14%.

The remaining amortization period at June 30, 2010, for other post employment benefits (OPEB) was twenty-seven years.

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**NOTE 8 – ACCOUNTS, SALARIES AND OTHER PAYABLES** The payables at June 30, 2010, are as follows:

	General	Sales Tax	BPSB Unified Construction	Bossier Education Excellence Permanent	Other Governmental	Internal Service	Total
Salaries	\$ 6,248,008	\$ -	\$ 75,089	\$ -	\$ 1,744,731	\$ -	\$ 8,067,828
Accounts	6,024,772	206,894	120,521	14,996	958,051	1,963,753	9,288,987
Total	<u>\$ 12,272,780</u>	<u>\$ 206,894</u>	<u>\$ 195,610</u>	<u>\$ 14,996</u>	<u>\$ 2,702,782</u>	<u>\$ 1,963,753</u>	<u>\$ 17,356,815</u>

**NOTE 9 – COMPENSATED ABSENCES** At June 30, 2010, employees of the School Board have accumulated and vested \$10,022,110 of employee leave benefits, which includes \$1,920,162 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60. The compensated absences liability attributable to the governmental activities will be liquidated 100% by the General Fund. These balances are included in long-term liabilities. See Note 11.

**NOTE 10 – AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others follows:

	Balance at Beginning of Year	Additions	Deductions	Balance At End of Year
School activities	<u>\$ 2,400,097</u>	<u>\$ 8,132,226</u>	<u>\$ 8,090,478</u>	<u>\$ 2,441,845</u>

**NOTE 11 – LONG-TERM LIABILITIES**

**General Long-Term Liabilities** The following is a summary of the long-term obligation transactions for the year ended June 30, 2010:

	Beginning Balance	Additions	Deductions	Ending Balance	Amounts due Within One Year
Governmental Activities					
Bonds payable	\$ 57,482,616	\$ -	\$ 3,391,641	\$ 54,090,975	\$ 2,706,641
QSCB loans payable	-	10,000,000	-	10,000,000	-
QZAB loans payable	4,955,822	-	223,972	4,731,850	223,972
Note payable	9,965,126	-	940,018	9,025,108	975,018
OPEB obligation	3,424,341	11,622,066	10,268,920	4,777,487	-
Claims and judgments payable	4,083,500	33,128,250	33,219,946	3,991,804	3,964,996
Capital leases payable	948,839	-	301,389	647,450	316,142
Compensated absences	7,935,700	7,831,053	5,744,643	10,022,110	5,744,643
Governmental Activities					
Long-term debt	<u>\$ 88,795,944</u>	<u>\$ 62,581,369</u>	<u>\$ 54,090,529</u>	<u>\$ 97,286,784</u>	<u>\$ 13,931,412</u>

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The individual debt issued is as follows:

<u>Date</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Deferred Amount</u>	<u>Principal Outstanding</u>	<u>Amount Due Within One Year</u>
Parish-wide 2005	\$ 22,460,000	3.00-5.00%	2025	\$ 5,664,613	\$ -	\$ 16,465,000	\$ 890,000
Parish-wide 2006	20,000,000	3.66-5.25%	2026	6,213,856	-	14,365,000	600,000
Parish-wide 2007	20,000,000	3.60-5.00%	2027	6,397,413	-	13,990,000	535,000
Parish-wide 2008	10,000,000	3.50-4.75%	2028	2,233,944	-	5,075,640	179,450
2008 Cert of Indebtedness	10,000,000	3.75-4.50%	2018	1,759,944	-	9,025,108	975,018
Parish-wide 2008	5,119,717	3.00-5.00%	2017	640,068	109,717	4,195,335	502,191
QZAB 2006	3,500,000	4.00%	2016	98,000	-	3,500,000	-
QSCB 2009	10,000,000	1.00%	2025	1,425,000	-	10,000,000	-
QZAB 2001	3,000,000	Noninterest	2015	-	-	1,231,850	223,972
				<u>\$ 24,432,838</u>	<u>\$ 109,717</u>	<u>\$ 77,847,933</u>	<u>\$ 3,905,631</u>

The parish wide bonds and certificate of indebtedness that were issued in 1997, 2005, 2006, 2007, and 2008 were issued to fund construction, renovation, repair, and improvement of public school buildings. The principal and interest is paid by the Debt Service Fund except for one \$10,000,000 parish-wide bond issue which is paid from the General Fund.

The School Board entered into two loan agreements under the Qualified Zone Academy Bonds Program (QZAB) which were issued in 2001 and 2006 to fund improvements at various schools within the parish. The Taxpayer Relief Act of 1997 provided this financial tool whereby interest on QZABs is paid by the federal government in the form of an annual tax credit to the financial institutions that hold QZABs. The bonds are secured solely by the payments made by the School Board under the loan agreements. The School Board makes payments from the General Fund.

The 2001 QZAB loan is an interest free loan requiring quarterly principal payments of \$55,993 with the final payment due in 2015. For the year ended June 30, 2010, the School Board made principal payments of \$223,972.

In 2006, the School Board received \$3,500,000 QZAB taxable certificates of indebtedness, an allocation from the State of Louisiana Department of Education. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Trustee) of \$292,120, which includes a \$14,000 supplemental coupon payment (interest). The Trustee is responsible for paying off the \$3,500,000 in December 2016 from the sinking fund.

The American Recovery and Reinvestment Act of 2009 ("ARRA") provided for the authority of school boards to issue taxable bonds designated as Qualified School Construction Bonds ("QSCB") for construction, rehabilitation or repair of public school facilities. In November 2009, the School Board issued \$10,000,000 QSCB taxable bonds at an annual interest rate of 1%. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Escrow Agent) of \$666,666. Interest payments are due quarterly. The Escrow Agent is responsible for paying off the \$10,000,000 in October 2024 from the sinking fund.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish. At June 30, 2010, the School Board has accumulated \$12,537,098 in the debt service funds for future debt requirements.

The amount of debt related to acquiring capital assets during the year ended June 30, 2010, for the School Board was \$77,412,962.

**Debt Service Requirements** Annual debt service requirements to maturity are as follows:

<u>Year ending June 30,</u>	<u>Interest Payments</u>	<u>Principal Payments</u>	<u>Total</u>
2011	\$ 2,748,089	\$ 3,905,631	\$ 6,653,720
2012	2,619,140	4,125,631	6,744,771
2013	2,461,359	4,320,631	6,781,990
2014	2,294,637	4,525,631	6,820,268
2015	2,123,698	4,705,631	6,829,329
2016-2020	7,823,095	23,168,637	30,991,732
2021-2025	3,996,267	28,317,250	32,313,517
2026-2028	366,553	4,778,891	5,145,444
	<u>\$ 24,432,838</u>	<u>\$ 77,847,933</u>	<u>\$ 102,280,771</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2010, the statutory limit is \$363,745,354 and outstanding net bonded debt totals \$42,053,377.

**Capital Leases** The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases at June 30, 2010:

Description of capital lease asset

Unisys mainframe/computer equipment, cost	\$ 1,581,000
Less accumulated amortization	( 408,425)
Net book value	<u>\$ 1,172,575</u>

Amortization expense for the year ended June 30, 2010 was \$158,100 and is included in the depreciation expense reported in Note 5.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 2010:

Fiscal year ended June 30,	
2011	\$ 344,084
2012	344,084
2013	-
Total payments	<u>688,168</u>
Less amounts representing interest	( 40,718)
Present value of net minimum lease payments	<u>\$ 647,450</u>

**NOTE 12 – INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)**

<b>Receivable Fund</b>	<b>Payable Fund</b>	
General Fund	Sales Tax	\$ 2,562,789
	Other Governmental	18,411,701
Sales Tax	General Fund	1,246,332
Other Governmental	General Fund	661,291
	Sales Tax	1,875,575
Internal Service Fund	General Fund	<u>9,981,094</u>
	<b>Total</b>	<b>\$ <u>34,738,782</u></b>

The purpose of interfund assets/liabilities was to pay health insurance premiums and cover expenses in cost reimbursement programs until the reimbursement requisitions are deposited.

**NOTE 13 – RESERVED AND DESIGNATED FUND BALANCES (FFS LEVEL ONLY)**

**Reservations**

**Encumbrances** Encumbrances outstanding at year end represent the estimated amount the School Board intends to honor as a commitment regardless of the lapse in the appropriation.

**Debt Service** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**Inventory** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Instructional Enhancement** This amount represents the portion of fund balance that has been reserved in the Bossier Educational Excellence Fund (permanent fund).

**Prepaid Items** Fund balance is reserved for prepaid expenditures which indicates that fund balances in that amount is not available for appropriation and expenditures.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

**NOTE 14 – INTERFUND TRANSFERS** Transfers for the year ended June 30, 2010, were as follows:

<u>Fund Transfers In</u>	<u>Fund Transfers Out</u>		
General Fund	Sales Tax Fund	\$	29,960,449
	Other Governmental Funds		11,984,179
Other Governmental	Sales Tax Fund		13,483,562
Internal Service Fund	General Fund		<u>4,963,104</u>
Total		\$	<u>60,391,294</u>

The purpose of the interfund transfers was to pay salaries from the sales tax supplement.

**NOTE 15 – RISK MANAGEMENT** The School Board maintains a risk management program for workers' compensation. During fiscal year 2010 a total of \$719,297 was incurred in benefits paid and incurred and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000. Interfund premiums are based primarily upon the individual funds payroll and are reported as expenditures in the individual funds.

The School Board maintains a risk management program for employees' health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$150,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year end of \$3,078,143 have been accrued based upon the third party administrator's calculation using historical claim experience. Claims payable does not include incremental costs.

Changes in the claims amount in the current and the previous fiscal years are as follows:

<u>Year ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
<b>Group Health Insurance</b>				
2007-2008	\$ 2,712,326	\$ 26,256,259	\$ 25,953,367	\$ 3,015,218
2008-2009	3,015,218	28,129,597	28,041,147	3,103,668
2009-2010	3,103,668	32,329,368	32,354,893	3,078,143
<b>Worker's Compensation</b>				
2007-2008	1,086,469	239,828	354,073	972,224
2008-2009	972,224	269,258	363,035	878,447
2009-2010	878,447	719,297	785,468	812,276
<b>Claims and judgments</b>				
2007-2008	10,000	-	-	10,000
2008-2009	10,000	176,635	85,250	101,385
2009-2010	101,385	79,585	79,585	101,385

**Bossier Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2010**

The claims and judgments liability attributable to the governmental activities will be liquidated 100% by the General Fund.

In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 16 – LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Construction Projects** The School Board had major construction projects during 2010 for five new classroom wings and other building improvements.

**NOTE 17 – ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$42,350. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 18 – ECONOMIC DEPENDENCY** Under FASB ASC 280-10-50 (formerly Statement of Financial Accounting Standards (SFAS) No. 14), The School Board is required to disclosure in financial statements a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$96,520,957 to the School Board, which represents approximately 44% of the School Board's total revenue for the year.

**Bossier Parish School Board  
Notes to the Basic Financial Statements  
June 30, 2010**

**NOTE 19 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Excess of Actual Expenditures Over Budgeted Expenditures in Individual Funds** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2010:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Sales Tax	\$ 43,214,814	\$ 43,864,197	\$ 649,383
Title I	6,799,975	6,806,742	6,767
Title II	1,120,524	1,126,974	6,450
Special Education	5,597,688	5,599,350	1,662
School Food Service	10,181,446	10,194,109	12,663
Special Federal	1,721,715	1,724,933	3,218

**NOTE 20 – SUBSEQUENT EVENTS**

Management of the Bossier Parish School Board has evaluated subsequent events through December 23, 2010, the date which financial statements were issued, concluding there were no events requiring disclosure

**Bossier Parish School Board**

**REQUIRED SUPPLEMENTAL  
INFORMATION**

**Bossier Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN  
JUNE 30, 2010**

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	<u>(a) Actuarial Value of Assets</u>	<u>(b) Actuarial Accrued Liability (AAL)</u>	<u>(b-a) Unfunded AAL (UAAL)</u>	<u>(a/b) Funded Ratio</u>	<u>(c) Covered Payroll</u>	<u>(b-a/c) UAAL as a Percentage of Covered Payroll</u>
6/30/2008	7/1/2007	\$ -	\$ 141,252,011	\$ 141,252,011	0%	\$ 98,934,704	142.77%
6/30/2009	7/1/2007	\$ -	\$ 141,252,011	\$ 141,252,011	0%	\$ 114,450,021	123.42%
6/30/2010	7/1/2009	\$ -	\$ 155,026,039	\$ 155,026,039	0%	\$ 119,439,410	129.79%

**Bossier Parish School Board**

**Budgetary Comparison Schedule**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**SALES TAX** The sales tax fund accounts for the collection of sales tax in Bossier Parish applicable to the School Board.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**GENERAL FUND**  
**Budgetary Comparison Schedule**  
**For the Year ended June 30, 2010**

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS (Budgetary Basis)	WITH FINAL BUDGET POSITIVE (NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 24,444,885	\$ 24,444,885	\$ 24,444,885	\$ -
Resources (inflows)				
Local sources				
Taxes				
Ad valorem	29,464,696	29,526,210	29,866,110	339,900
Interest earnings	171,433	66,276	142,166	75,890
Other	1,728,687	2,589,787	3,347,132	757,345
State sources				
Equalization	93,976,318	94,684,050	94,684,050	-
Other	1,854,869	2,276,513	2,563,148	286,635
Federal sources	2,317,799	6,099,345	4,527,645	( 1,571,700)
Transfers from other funds	42,341,647	42,439,217	41,944,628	( 494,589)
Amounts available for appropriations	196,300,334	202,126,283	201,519,764	( 606,519)
Charges to appropriations (outflows)				
General government				
Instruction				
Regular programs	66,686,105	67,738,788	76,925,070	( 9,186,282)
Special programs	21,840,184	22,720,766	23,240,420	( 519,654)
Other instructional programs	15,255,054	15,494,374	4,547,575	10,946,799
Support services				
Student services	8,051,413	8,003,045	8,007,005	( 3,960)
Instructional staff support	7,293,138	6,962,352	6,586,479	375,873
General administration	1,620,584	1,547,303	1,561,974	( 14,671)
School administration	11,607,348	11,547,865	12,434,977	( 887,112)
Business services	1,743,295	1,612,622	1,643,563	( 30,941)
Plant services	20,143,173	20,436,205	19,281,379	1,154,826
Student transportation services	11,963,162	11,913,575	12,093,244	( 179,669)
Central services	1,258,503	1,287,543	1,739,373	( 451,830)
Community service programs	80,179	80,179	80,179	-
Capital outlay	-	861,497	880,635	( 19,138)
Debt service				
Principal retirement	4,270,308	2,278,280	2,000,175	278,105
Transfers to other funds	-	4,963,104	4,963,104	-
Total charges to appropriations	171,812,446	177,447,498	175,985,152	1,462,346
BUDGETARY FUND BALANCES, ENDING	\$ 24,487,888	\$ 24,678,785	\$ 25,534,612	\$ 855,827

See notes to budgetary comparison schedules.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**SPECIAL REVENUE**  
**SALES TAX**  
**Budgetary Comparison Schedule**  
**For the Year ended June 30, 2010**

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS (Budgetary Basis)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,844,762	\$ 3,706,336	\$ 3,706,336	\$ -
Resources (inflows)				
Local sources				
Taxes				
Sales tax	<u>43,681,442</u>	<u>44,443,524</u>	<u>44,443,526</u>	<u>2</u>
Amounts available for appropriations	<u>48,526,204</u>	<u>48,149,860</u>	<u>48,149,862</u>	<u>2</u>
Charges to appropriations (outflows)				
General government				
Support services				
General administration	436,814	420,186	420,186	-
Transfers to other funds	<u>43,244,628</u>	<u>42,794,628</u>	<u>43,444,011</u>	<u>( 649,383)</u>
Total charges to appropriations	<u>43,681,442</u>	<u>43,214,814</u>	<u>43,864,197</u>	<u>( 649,383)</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 4,844,762</u>	<u>\$ 4,935,046</u>	<u>\$ 4,285,665</u>	<u>(\$ 649,381)</u>

See notes to budgetary comparison schedules.

**Bossier Parish School Board**  
**Notes to Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2010**

**A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances ) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are generally prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Notes to the Budgetary Comparison Schedules**  
**For the Year ended June 30, 2010**

**Note C- Budget to GAAP Reconciliation - Explanantion of differences between budgetary inflows and outflows and GAAP revenues and expenditures**

	<b>GENERAL FUND</b>	<b>SALES TAX</b>
<u>Sources/inflows of resources:</u>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 201,519,764	\$ 48,149,862
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	( 24,444,885)	( 3,706,336)
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	( 41,944,628)	-
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 135,130,251	\$ 44,443,526
<u>Uses/outflows of resources:</u>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 175,985,152	\$ 43,864,198
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	( 4,963,104)	( 43,444,011)
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 171,022,048	\$ 420,187

**Bossier Parish School Board**

**SUPPLEMENTAL INFORMATION**

**Bossier Parish School Board**



**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
June 30, 2010

Exhibit 2

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 13,604,206	\$ 537,503	\$ 6,495	\$ 14,148,204
Investments	650,230	11,493,494	-	12,143,724
Receivables	3,942,422	6,601	-	3,949,023
Interfund receivables	860,468	-	1,676,398	2,536,866
Inventory	122,424	-	-	122,424
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 19,179,750</u>	<u>\$ 12,037,598</u>	<u>\$ 1,682,893</u>	<u>\$ 32,900,241</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payable	\$ 2,702,782	\$ -	\$ -	\$ 2,702,782
Interfund payable	5,326,402	-	1,025,000	6,351,402
Deferred revenue	58,135	-	-	58,135
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>8,087,319</u>	<u>-</u>	<u>1,025,000</u>	<u>9,112,319</u>
 <b>Fund Balances</b>				
Reserved for debt service	-	12,037,598	-	12,037,598
Reserved for inventory	122,424	-	-	122,424
Unreserved, reported in				
Special Revenue	10,970,007	-	-	10,970,007
Capital Projects	-	-	657,893	657,893
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>11,092,431</u>	<u>12,037,598</u>	<u>657,893</u>	<u>23,787,922</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 19,179,750</u>	<u>\$ 12,037,598</u>	<u>\$ 1,682,893</u>	<u>\$ 32,900,241</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type**  
**For the Year ended June 30, 2010**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
<b>REVENUES</b>				
Local sources				
Taxes				
Ad valorem	\$ -	\$ 10,452,790	\$ -	\$ 10,452,790
Interest earnings	28,442	25,060	-	53,502
Food services	2,466,928	-	-	2,466,928
Other	4,175	-	-	4,175
State sources				
Equalization	1,836,907	-	-	1,836,907
Other	597,528	72,307	-	669,835
Federal sources				
	20,820,141	-	-	20,820,141
<b>Total revenues</b>	<b>25,754,121</b>	<b>10,550,157</b>	<b>-</b>	<b>36,304,278</b>
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular programs	487,509	-	-	487,509
Special programs	6,916,906	-	-	6,916,906
Other instructional programs	2,243,776	-	-	2,243,776
Support services				
Student services	1,163,147	-	-	1,163,147
Instructional staff support	4,133,102	-	-	4,133,102
General administration	1,274,027	-	-	1,274,027
Business services	105,778	-	-	105,778
Plant services	43,682	-	-	43,682
Student transportation services	101,857	-	-	101,857
Central services	9,691	-	-	9,691
Food services	10,198,291	-	-	10,198,291
Capital outlay	1,852,788	-	-	1,852,788
Debt service				
Principal retirement	-	3,375,000	-	3,375,000
Interest and bank charges	5,183	2,432,620	-	2,437,803
<b>Total expenditures</b>	<b>28,535,737</b>	<b>5,807,620</b>	<b>-</b>	<b>34,343,357</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>(2,781,616)</b>	<b>4,742,537</b>	<b>-</b>	<b>1,960,921</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	850,000	-	12,633,563	13,483,563
Transfers out	-	-	( 11,984,179)	( 11,984,179)
Bond issuance costs	( 74,472)	-	-	( 74,472)
Proceeds from bonds	10,000,000	-	-	10,000,000
<b>Total other financing sources (uses)</b>	<b>10,775,528</b>	<b>-</b>	<b>649,384</b>	<b>11,424,912</b>
<b>Net change in fund balances</b>	<b>7,993,912</b>	<b>4,742,537</b>	<b>649,384</b>	<b>13,385,833</b>
<b>FUND BALANCES - BEGINNING</b>	<b>3,098,519</b>	<b>7,295,061</b>	<b>8,509</b>	<b>10,402,089</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 11,092,431</b>	<b>\$ 12,037,598</b>	<b>\$ 657,893</b>	<b>\$ 23,787,922</b>

**Bossier Parish School Board**  
**Non Major Special Revenue Funds**

**TITLE I** To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE III** To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

**TITLE IV** To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**TITLE V** To assist state and local educational agencies in the reform of elementary and secondary education.

**SPECIAL EDUCATION** To provide grants to states and pass through local school districts to assist them in providing a free appropriate public education to all children with disabilities.

**PRESCHOOL** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**REGION VII SERVICE CENTER** This program was designed to provide workshops for teachers and administrators. The Teacher Evaluation Program is coordinated through this program. Workshops provide points to administrators towards their continuing education.

**SCHOOL FOOD SERVICE** This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**LOUISIANA EDUCATIONAL EXCELLENCE** Louisiana Revised Statute (LRS): 39:98.1-98.5 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

**SPECIAL FEDERAL FUND** This fund accounts for various federal grants.

**IDEA LOUISIANA ASSISTIVE TECHNOLOGY INITIATIVE GRANT** The purpose of this grant is to establish the final two regional technical assistance centers for assistive technology in Louisiana. The centers will assist in increasing the capacity of school districts in Regions 7 and 5 to provide assistive technology services by making training and technical assistance available to teachers, therapists, administrators, paras, and parents.

**Bossier Parish School Board**

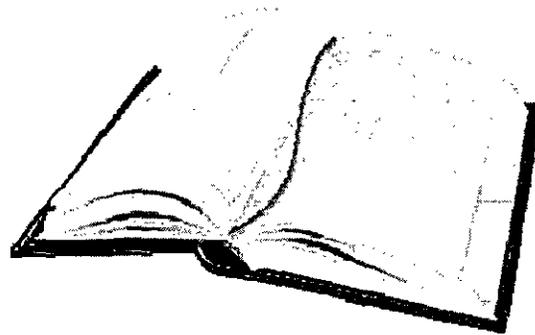
**Non Major Special Revenue Funds**

**QZAB FUND** This fund accounts for renovations and other improvements to school facilities.

**CREOSOTE SETTLEMENT FUND** This fund accounts for settlement monies received from a class action law suit in the Lincoln Creosote Litigation. The money is to be used to construct a new classroom wing at Plantation Park Elementary School.

**QSCB FUND** This fund accounts for construction of five new classroom wings, rehabilitation, and repair of school facilities.

**Bossier Parish School Board**  
**Non Major Special Revenue Funds**



**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2010**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>
<b>ASSETS</b>							
Cash and cash equivalents	\$ 1,043,013	\$ 221,602	\$ -	\$ 11,037	\$ 93,050	\$ 429,971	\$ 192
Investments	-	-	-	-	-	-	-
Receivables	1,454,278	252,472	36,319	51,546	-	1,925,807	31,784
Interfund receivables	-	2,999	-	-	-	1,723	-
Inventory	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 2,497,291</b>	<b>\$ 477,073</b>	<b>\$ 36,319</b>	<b>\$ 62,583</b>	<b>\$ 93,050</b>	<b>\$ 2,357,501</b>	<b>\$ 31,976</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities</b>							
Accounts, salaries and other payables	\$ 761,946	\$ 25,367	\$ 7,035	\$ 8,942	\$ 92,949	\$ 561,067	\$ 11,122
Interfund payables	1,735,345	451,706	25,885	53,641	101	1,784,226	20,854
Deferred revenue	-	-	3,399	-	-	12,208	-
<b>Total liabilities</b>	<b>2,497,291</b>	<b>477,073</b>	<b>36,319</b>	<b>62,583</b>	<b>93,050</b>	<b>2,357,501</b>	<b>31,976</b>
<b>Fund balances</b>							
Reserved for inventory	-	-	-	-	-	-	-
Unreserved - undesignated	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,497,291</b>	<b>\$ 477,073</b>	<b>\$ 36,319</b>	<b>\$ 62,583</b>	<b>\$ 93,050</b>	<b>\$ 2,357,501</b>	<b>\$ 31,976</b>

Exhibit 4

REGION VII SERVICE CENTER	SCHOOL FOOD SERVICE	LOUISIANA EDUCATIONAL EXCELLENCE	SPECIAL FEDERAL	LOUISIANA ASSISTIVE TECHNOLOGY INITIATIVE	QZAB	CREOSOTE	QSCB	TOTAL
\$ 460	\$ 1,029,329	\$ 809,587	\$ -	\$ -	\$ 997	\$ 488,460	\$ 9,476,508	\$ 13,604,206
-	230	350,000	-	-	-	300,000	-	650,230
14,664	80,788	8,595	-	85,881	-	288	-	3,942,422
-	855,746	-	-	-	-	-	-	860,468
-	122,424	-	-	-	-	-	-	122,424
<u>\$ 15,124</u>	<u>\$ 2,088,517</u>	<u>\$ 1,168,182</u>	<u>\$ -</u>	<u>\$ 85,881</u>	<u>\$ 997</u>	<u>\$ 788,748</u>	<u>\$ 9,476,508</u>	<u>\$ 19,179,750</u>
\$ 10,426	\$ 790,539	\$ 37,475	\$ -	\$ 23,004	\$ -	\$ 209,079	\$ 163,831	\$ 2,702,782
2,012	1,173,955	18,945	-	59,732	-	-	-	5,326,402
-	39,383	-	-	3,145	-	-	-	58,135
<u>12,438</u>	<u>2,003,877</u>	<u>56,420</u>	<u>-</u>	<u>85,881</u>	<u>-</u>	<u>209,079</u>	<u>163,831</u>	<u>8,087,319</u>
-	122,424	-	-	-	-	-	-	122,424
2,686	(37,784)	1,111,762	-	-	997	579,669	9,312,677	10,970,007
<u>2,686</u>	<u>84,640</u>	<u>1,111,762</u>	<u>-</u>	<u>-</u>	<u>997</u>	<u>579,669</u>	<u>9,312,677</u>	<u>11,092,431</u>
<u>\$ 15,124</u>	<u>\$ 2,088,517</u>	<u>\$ 1,168,182</u>	<u>\$ -</u>	<u>\$ 85,881</u>	<u>\$ 997</u>	<u>\$ 788,748</u>	<u>\$ 9,476,508</u>	<u>\$ 19,179,750</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year ended June 30, 2010**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>TITLE IV</u>	<u>TITLE V</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL</u>
<b>REVENUES</b>							
Local sources							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
State sources							
Equalization	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Federal sources	6,806,742	1,126,974	85,164	102,204	3,251	5,599,350	138,685
<b>Total revenues</b>	<b>6,806,742</b>	<b>1,126,974</b>	<b>85,164</b>	<b>102,204</b>	<b>3,251</b>	<b>5,599,350</b>	<b>138,685</b>
<b>EXPENDITURES</b>							
Current							
Instruction							
Regular programs	9,987	477,522	-	-	-	-	-
Special programs	4,303,491	135,749	25,837	-	406	2,157,724	59,013
Other instructional programs	272,010	-	-	82,624	-	92,271	-
Support services							
Student services	142,182	-	-	16,806	-	869,242	-
Instructional staff support	1,032,990	474,481	57,597	791	1,750	2,073,763	75,825
General administration	1,006,474	39,222	1,730	1,983	101	191,400	3,847
School administration	-	-	-	-	-	-	-
Business administration	-	-	-	-	-	103,872	-
Plant services	39,178	-	-	-	994	-	-
Student transportation services	430	-	-	-	-	101,387	-
Central services	-	-	-	-	-	9,691	-
Food services	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service							
Principal retirement	-	-	-	-	-	-	-
Interest and bank charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>6,806,742</b>	<b>1,126,974</b>	<b>85,164</b>	<b>102,204</b>	<b>3,251</b>	<b>5,599,350</b>	<b>138,685</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

REGION VII SERVICE CENTER	SCHOOL FOOD SERVICE	LOUISIANA EDUCATIONAL EXCELLENCE	SPECIAL FEDERAL	LOUISIANA ASSISTIVE TECHNOLOGY INITIATIVE	QZAB	CREOSOTE	QSCB	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	4	5,791	-	-	-	8,234	14,413	28,442
-	2,466,928	-	-	-	-	-	-	2,466,928
-	4,175	-	-	-	-	-	-	4,175
-	1,836,907	-	-	-	-	-	-	1,836,907
28,243	-	569,285	-	-	-	-	-	597,528
19,296	4,986,687	-	1,724,933	226,855	-	-	-	20,820,141
<u>47,539</u>	<u>9,294,701</u>	<u>575,076</u>	<u>1,724,933</u>	<u>226,855</u>	<u>-</u>	<u>8,234</u>	<u>14,413</u>	<u>25,754,121</u>
-	-	-	-	-	-	-	-	487,509
10,869	-	-	223,817	-	-	-	-	6,916,906
-	-	438,051	1,358,820	-	-	-	-	2,243,776
-	-	-	130,537	4,380	-	-	-	1,163,147
11,824	-	183,232	8,249	212,600	-	-	-	4,133,102
20,798	-	-	-	7,969	-	-	503	1,274,027
-	-	-	-	-	-	-	-	-
-	-	-	-	1,906	-	-	-	105,778
-	-	-	3,510	-	-	-	-	43,682
-	-	40	-	-	-	-	-	101,857
-	-	-	-	-	-	-	-	9,691
4,182	10,194,109	-	-	-	-	-	-	10,198,291
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,228,277	624,511	1,852,788
-	-	-	-	-	-	-	-	-
-	-	-	-	-	2,933	-	2,250	5,183
<u>47,673</u>	<u>10,194,109</u>	<u>621,323</u>	<u>1,724,933</u>	<u>226,855</u>	<u>2,933</u>	<u>1,228,277</u>	<u>627,264</u>	<u>28,535,737</u>
(134)	(899,408)	(46,247)	-	-	(2,933)	(1,220,043)	(612,851)	(2,781,616)
-	850,000	-	-	-	-	-	-	850,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	( 74,472)	( 74,472)
-	-	-	-	-	-	-	10,000,000	10,000,000
-	850,000	-	-	-	-	-	9,925,528	10,775,528
( 134)	( 49,408)	( 46,247)	-	-	( 2,933)	( 1,220,043)	9,312,677	7,993,912
<u>2,820</u>	<u>134,048</u>	<u>1,158,009</u>	<u>-</u>	<u>-</u>	<u>3,930</u>	<u>1,799,712</u>	<u>-</u>	<u>3,098,519</u>
<u>\$ 2,686</u>	<u>\$ 84,640</u>	<u>\$ 1,111,762</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 997</u>	<u>\$ 579,669</u>	<u>\$ 9,312,677</u>	<u>\$ 11,092,431</u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-1

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****TITLE I*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 6,799,975	\$ 6,806,742	\$ 6,767
<b>Total revenues</b>	<u>6,799,975</u>	<u>6,806,742</u>	<u>6,767</u>
<b>EXPENDITURES</b>			
Current			
Instruction	4,718,796	4,585,488	133,308
Support services			
Student services	142,911	142,182	729
Instructional staff support	1,695,743	1,032,990	662,753
General administration	232,367	1,006,474	( 774,107)
Business services	-	-	-
Plant services	10,158	39,178	( 29,020)
Student transportation services	-	430	( 430)
Central services	-	-	-
<b>Total expenditures</b>	<u>6,799,975</u>	<u>6,806,742</u>	<u>( 6,767)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana**

Exhibit 6-2

**NON MAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year ended June 30, 2010**

	*****TITLE II*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Federal sources	\$ 1,120,524	\$ 1,126,974	\$ 6,450
<b>Total revenues</b>	<u>1,120,524</u>	<u>1,126,974</u>	<u>6,450</u>
<b>EXPENDITURES</b>			
Current			
Instruction	579,486	613,271	( 33,785)
Support services			
Pupil support	-	-	-
Instructional staff support	502,070	474,481	27,589
General administration	38,968	39,222	( 254)
Plant services	-	-	-
Central services	-	-	-
<b>Total expenditures</b>	<u>1,120,524</u>	<u>1,126,974</u>	<u>( 6,450)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 6-3

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****TITLE III*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 85,164	\$ 85,164	\$ -
Total revenues	<u>85,164</u>	<u>85,164</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	25,837	25,837	-
Support services			
Instructional staff support	57,597	57,597	-
General administration	1,730	1,730	-
Business services	-	-	-
Total expenditures	<u>85,164</u>	<u>85,164</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-4

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****TITLE IV*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 102,204	\$ 102,204	\$ -
Total revenues	<u>102,204</u>	<u>102,204</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	-	82,624	( 82,624)
Support services			
Student services	100,221	16,806	83,415
Instructional staff support	1,983	791	1,192
General administration	-	1,983	( 1,983)
Total expenditures	<u>102,204</u>	<u>102,204</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Net change in fund balances	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 6-5

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****TITLE V*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 3,251	\$ 3,251	\$ -
Total revenues	<u>3,251</u>	<u>3,251</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	406	406	-
Support services			
Instructional staff support	1,750	1,750	-
General administration	101	101	-
Business services	<u>994</u>	<u>994</u>	<u>-</u>
Total expenditures	<u>3,251</u>	<u>3,251</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-6

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****SPECIAL EDUCATION*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 5,597,688	\$ 5,599,350	\$ 1,662
Total revenues	<u>5,597,688</u>	<u>5,599,350</u>	<u>1,662</u>
EXPENDITURES			
Current			
Instruction	2,257,568	2,249,995	7,573
Support services			
Instructional staff support	2,796,314	2,073,763	722,551
Student services	94,465	869,242	( 774,777)
General administration	191,400	191,400	-
Business services	140,190	103,872	36,318
Transportation services	102,106	101,387	719
Maintenance of plant	15,645	9,691	5,954
Total expenditures	<u>5,597,688</u>	<u>5,599,350</u>	<u>( 1,662)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-7

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****PRESCHOOL*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 138,685	\$ 138,685	\$ -
Total revenues	<u>138,685</u>	<u>138,685</u>	<u>-</u>
EXPENDITURES			
Current			
Instruction	59,013	59,013	-
Support services			
Instructional staff support	75,825	75,825	-
General administration	3,847	3,847	-
Total expenditures	<u>138,685</u>	<u>138,685</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 6-8

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	<b>*****REGION VII SERVICE CENTER*****</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>			
Federal sources	\$ -	\$ 19,296	\$ 19,296
State and other sources	57,811	28,243	( 29,568)
<b>Total revenues</b>	<u>57,811</u>	<u>47,539</u>	<u>( 10,272)</u>
<b>EXPENDITURES</b>			
Current			
Instruction	-	10,869	( 10,869)
Support services			
Instructional staff support	55,799	11,824	43,975
General administration	2,012	20,798	( 18,786)
Business services	-	-	-
Food services	-	4,182	( 4,182)
<b>Total expenditures</b>	<u>57,811</u>	<u>47,673</u>	<u>10,138</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	( 134)	134
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>2,820</u>	<u>2,820</u>	-
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$ 2,820</u></u>	<u><u>\$ 2,686</u></u>	<u><u>\$ 134</u></u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 6-9

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****SCHOOL FOOD SERVICE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources			
Interest earnings	\$ 4	\$ 4	\$ -
Food service	2,462,861	2,466,928	4,067
Other	4,175	4,175	-
State sources			
Equalization	1,836,907	1,836,907	-
Federal sources	4,986,687	4,986,687	-
	<u>9,290,634</u>	<u>9,294,701</u>	<u>4,067</u>
<b>EXPENDITURES</b>			
Current			
Food services	<u>10,181,446</u>	<u>10,194,109</u>	<u>( 12,663)</u>
	<u>10,181,446</u>	<u>10,194,109</u>	<u>( 12,663)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>( 890,812)</u>	<u>( 899,408)</u>	<u>( 8,596)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	<u>850,000</u>	<u>850,000</u>	<u>-</u>
	<u>( 40,812)</u>	<u>( 49,408)</u>	<u>( 8,596)</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>134,048</u>	<u>134,048</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 93,236</u>	<u>\$ 84,640</u>	<u>\$ ( 8,596)</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 6-10

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****LOUISIANA EDUCATIONAL EXCELLENCE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local sources			
Interest earnings	\$ 5,622	\$ 5,791	\$ ( 169)
State sources			
Other	<u>569,285</u>	<u>569,285</u>	<u>-</u>
<b>Total revenues</b>	<u>574,907</u>	<u>575,076</u>	<u>( 169)</u>
<b>EXPENDITURES</b>			
Current			
Instruction	440,325	438,051	2,274
Support services			
Instructional staff support	185,610	183,232	2,378
Transportation services	<u>-</u>	<u>40</u>	<u>( 40)</u>
<b>Total expenditures</b>	<u>625,935</u>	<u>621,323</u>	<u>4,612</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(51,028)</b>	<b>(46,247)</b>	<b>( 4,781)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,158,009</u>	<u>1,158,009</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$ 1,106,981</u></u>	<u><u>\$ 1,111,762</u></u>	<u><u>\$ ( 4,781)</u></u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-11

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	*****SPECIAL FEDERAL*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 1,721,715	\$ 1,724,933	\$ ( 3,218)
Total revenues	<u>1,721,715</u>	<u>1,724,933</u>	<u>(3,218)</u>
EXPENDITURES			
Current			
Instruction	1,709,956	1,713,174	( 3,218)
Support services			
Instructional staff support	8,249	8,249	-
Plant services	<u>3,510</u>	<u>3,510</u>	<u>-</u>
Total expenditures	<u>1,721,715</u>	<u>1,724,933</u>	<u>( 3,218)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-12

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

	****IDEA LA ASSISTIVE TECHNOLOGY INITIATIVE****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 226,855	\$ 226,855	\$ -
Total revenues	<u>226,855</u>	<u>226,855</u>	<u>-</u>
EXPENDITURES			
Current			
Support services			
Student services	-	4,380	( 4,380)
General administration	7,969	7,969	-
Transportation services	-	-	-
Plant services	-	-	-
Business services	-	1,906	( 1,906)
Instructional staff support	218,886	212,600	6,286
Total expenditures	<u>226,855</u>	<u>226,855</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana**

Exhibit 6-13

**NON MAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year ended June 30, 2010**

	*****CREOSOTE SETTLEMENT FUND*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Interest earnings	\$ 7,979	\$ 8,234	\$ ( 255)
Total revenues	<u>7,979</u>	<u>8,234</u>	<u>( 255)</u>
EXPENDITURES			
Current			
Facility acquisition and construction	<u>1,228,277</u>	<u>1,228,277</u>	<u>-</u>
Total expenditures	<u>1,228,277</u>	<u>1,228,277</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	( 1,220,298)	( 1,220,043)	( 255)
FUND BALANCE AT BEGINNING OF YEAR	<u>1,799,712</u>	<u>1,799,712</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 579,414</u>	<u>\$ 579,669</u>	<u>\$ ( 255)</u>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

Exhibit 6-14

**NON MAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year ended June 30, 2010**

\*\*\*\*\*QUALIFIED SCHOOL CONSTRUCTION BONDS\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Sales of bonds	\$ 10,000,000	\$ 10,000,000	-
Interest	14,413	14,413	-
<b>Total revenues</b>	<u>10,014,413</u>	<u>10,014,413</u>	<u>-</u>
<b>EXPENDITURES</b>			
Facility acquisition & construction	624,511	624,511	-
Bond issuance costs	74,472	74,472	-
Bank and legal services	2,754	2,753	1
<b>Total expenditures</b>	<u>701,737</u>	<u>701,736</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	9,312,676	9,312,677	1
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 9,312,676</u>	<u>\$ 9,312,677</u>	<u>\$ 1</u>

## **Bossier Parish School Board**

### **Agency Funds**

**SCHOOL ACTIVITIES FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**SCHOOL ACTIVITY AGENCY FUND**  
**Statement of Changes in Assets and Liabilities**  
**For the Year ended June 30, 2010**

Exhibit 7

	<u>BALANCE, BEGINNING</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE, ENDING</u>
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 2,400,097</u>	<u>\$ 8,132,226</u>	<u>\$ 8,090,478</u>	<u>\$ 2,441,845</u>
<b>LIABILITES</b>				
Deposits due others	<u>\$ 2,400,097</u>	<u>\$ 8,132,226</u>	<u>\$ 8,090,478</u>	<u>\$ 2,441,845</u>

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Exhibit 8

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year ended June 30, 2010**

<u>SCHOOL</u>	<u>BALANCE, BEGINNING</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE, ENDING</u>
Adult Learning Center	\$ 10,714	\$ 38,454	\$ 31,855	\$ 17,313
Airline High	202,837	763,131	754,843	211,125
Apollo Elementary	87,205	228,485	230,868	84,822
Bellaire Elementary	39,878	143,316	145,953	37,241
Benton Elementary	108,055	235,072	237,165	105,962
<i>Benton Middle</i>	121,183	351,837	357,116	115,904
Benton High	270,210	687,437	669,180	288,467
Bossier Achievement Center	6,441	24,157	24,321	6,277
Bossier Elementary	27,163	43,667	41,800	29,030
Bossier High	70,182	442,077	430,395	81,864
Bossier Technical Center	34,256	37,775	36,575	35,456
<i>Carrie Martin Elementary</i>	15,357	49,055	46,307	18,105
Central Park Elementary	37,545	58,714	52,243	44,016
Cope Middle	67,981	365,586	388,076	45,491
Legacy Elementary	26,083	273,259	249,117	50,225
Curtis Elementary	68,499	178,775	197,704	49,570
Elm Grove Middle	107,521	387,584	363,584	131,521
<i>Greenacres Middle</i>	141,044	356,641	391,335	106,350
Haughton High	231,201	709,968	741,552	199,617
Haughton Middle	128,207	347,317	361,345	114,179
Kerr Elementary	38,654	49,821	47,878	40,597
Life Skills Center	3,962	25	3,987	-
Meadowview Elementary	14,202	71,790	77,428	8,564
<i>Mitchell Education Center</i>	4,821	23,219	14,324	13,716
Parkway High	115,679	724,585	704,001	136,263
Plain Dealing High	47,464	189,823	193,184	44,103
Plantation Park Elementary	7,149	55,398	60,554	1,993
Platt Elementary	80,554	154,052	159,864	74,742
Princeton Elementary	50,338	198,945	207,559	41,724
W.T. Lewis Elementary	21,830	269,498	252,176	39,152
Rusheon Middle	86,518	112,704	122,467	76,755
Stockwell Elementary	8,859	218,025	191,137	35,747
Sun City Elementary	34,654	89,100	93,130	30,624
T.L. Rodes Elementary	42,074	146,916	116,196	72,794
Waller Elementary	41,777	106,018	95,259	52,536
<b>Total</b>	<b>\$ 2,400,097</b>	<b>\$ 8,132,226</b>	<b>\$ 8,090,478</b>	<b>\$ 2,441,845</b>

**Bossier Parish School Board**

**General**

**Exhibit 9**

**Schedule of Compensation Paid Board Members  
For the Year ended June 30, 2010**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

<b>Board Member</b>	<b><u>Amount</u></b>
Michael S. Mosura, II, President	\$10,200
Dr. Jack E. Raley, Past President	10,200
Mack Knotts	9,600
William C. Kostelka	9,600
James W. Slack	9,600
Kenneth M. Wiggins	9,600
Brad Bockhaus	9,600
Julian Darby	9,600
Dr. Allison O. Brigham	9,600
Tammy A. Smith	9,600
Eddy Ray Presley	9,600
Lindell Webb	<u>9,600</u>
Total	<b><u>\$116,400</u></b>

**Bossier Parish School Board**

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# STATISTICAL SECTION

**Bossier Parish School Board  
Statistical Section  
Contents**

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**Bossier Parish School Board  
Statistical Section  
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.

Demographic and Economic Statistics  
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**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

School Building Information  
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 1

Net Assets by Component  
Fiscal Years Ended June 30, 2002 through June 30, 2010  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Governmental Activities</b>									
Invested in capital assets, net of related debt	\$ 35,363,175	\$ 33,275,633	\$ 34,979,398	\$ 36,961,022	\$ 46,842,908	\$ 54,401,197	\$ 64,630,099	\$ 72,259,438	\$ 80,002,087
Restricted	14,058,525	15,832,106	17,494,877	23,595,266	22,988,312	27,144,185	30,516,053	33,016,288	40,481,536
Unrestricted	(2,423,011)	5,553,096	8,137,662	7,742,102	7,872,114	14,774,123	12,962,134	19,633,443	21,791,696
<b>Total governmental activities net assets</b>	<b>\$ 47,018,689</b>	<b>\$ 54,660,835</b>	<b>\$ 60,611,938</b>	<b>\$ 68,298,390</b>	<b>\$ 77,703,334</b>	<b>\$ 96,319,505</b>	<b>\$ 108,108,286</b>	<b>\$ 124,909,169</b>	<b>\$ 142,275,319</b>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 2

Changes in Net Assets  
Fiscal Years ended June 30, 2002 through June 30, 2010  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Expenses</b>									
Instruction	\$ 68,404,042	\$ 45,140,180	\$ 47,141,942	\$ 50,223,381	\$ 53,796,218	\$ 57,018,501	\$ 62,384,668	\$ 66,913,897	\$ 70,939,506
Regular programs	-	15,665,958	15,917,187	18,053,919	20,948,643	21,558,642	24,920,232	29,447,678	33,069,505
Special programs	-	10,046,271	11,695,485	12,342,193	14,067,787	10,679,873	15,585,330	15,411,075	14,769,925
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Pupil support services	4,776,472	4,958,845	5,828,926	6,255,799	6,571,028	6,253,224	8,380,717	8,981,952	9,494,686
Instructional staff support	7,245,551	7,133,972	7,151,018	7,803,005	8,237,024	9,299,653	9,843,236	11,311,458	11,476,875
General administration	1,864,537	1,383,891	2,061,600	2,340,697	2,596,741	2,395,335	2,853,223	2,399,960	2,391,916
School administration	7,941,275	7,457,155	7,493,557	8,331,148	9,061,679	9,730,019	10,795,929	12,192,313	14,037,011
Business services	1,175,853	1,123,833	629,988	1,286,073	1,858,195	2,061,284	2,903,561	2,123,019	1,890,084
Plant services	10,609,549	10,835,801	14,580,060	12,721,235	14,494,714	16,315,718	15,510,718	17,587,649	17,039,530
Student transportation services	6,604,772	6,655,395	6,328,866	8,896,434	8,911,644	10,702,246	11,584,964	10,781,516	11,458,122
Central services	924,265	943,472	973,834	1,090,415	1,099,710	1,178,959	1,302,482	1,234,633	1,589,531
Food services	7,586,684	7,714,439	7,974,793	8,355,588	9,058,028	9,810,526	10,665,710	10,299,214	10,533,597
Community services	200,614	258,353	207,276	200,798	54,697	51,620	85,405	78,557	80,179
Interest on long-term debt	1,042,657	888,107	798,494	883,450	1,027,369	1,770,241	2,733,350	3,233,534	2,845,440
Total expenses	118,376,271	120,215,672	128,783,026	138,584,135	151,784,477	158,825,841	179,549,525	191,996,355	201,615,907
<b>Program Revenues</b>									
Charges for services	2,178,708	2,173,871	2,243,896	2,180,916	2,097,020	2,548,045	2,458,130	2,400,667	2,466,929
Food service operations	14,136,456	12,796,737	15,187,765	15,277,469	21,541,662	18,420,794	20,392,791	22,049,260	27,992,040
Operating grants and contributions	16,315,164	14,970,608	17,431,661	17,458,385	23,638,682	20,968,839	22,850,921	24,449,927	30,458,969
Total program revenues	(102,061,107)	(105,245,064)	(111,351,365)	(121,125,750)	(128,145,795)	(137,857,002)	(156,698,604)	(167,546,428)	(171,156,936)
<b>Net Expense</b>									
<b>General Revenues and Other Changes in Net Assets</b>									
Taxes									
Ad valorem taxes levied for general purposes	1,490,359	1,598,376	1,599,806	2,089,190	2,182,099	2,694,376	2,640,147	2,260,520	2,522,979
Ad valorem taxes levied for debt service purposes	1,673,082	1,232,208	1,208,249	5,980,624	6,021,630	7,529,553	7,608,442	9,367,736	10,452,790
Ad valorem taxes levied for maintenance and operation	3,393,911	4,048,027	3,614,379	3,656,801	3,656,801	4,515,283	4,693,592	5,150,114	5,748,071
Ad valorem taxes levied for salaries and benefits	12,724,820	13,674,537	13,613,447	13,742,570	13,842,340	17,288,604	17,514,608	19,349,221	21,595,060
Sales taxes levied for maintenance and operation of air conditioning systems and any other legal purpose	7,483,613	-	-	-	-	-	-	-	-
Sales taxes levied for salaries, benefits, and general purpose	14,967,227	22,605,125	25,136,743	30,090,011	35,762,801	39,043,846	39,176,566	43,872,479	44,443,526
Grants and contributions not restricted to specific programs	61,569,622	66,293,507	66,487,799	68,160,629	71,035,430	78,719,311	90,917,263	99,715,392	99,865,314
Interest and investment earnings	550,356	402,003	304,702	1,042,949	2,454,417	4,087,443	3,220,758	1,206,179	580,490
Miscellaneous	2,225,892	3,033,427	5,337,353	4,049,428	2,595,221	2,594,757	2,716,009	5,295,184	3,314,858
Total general revenues and other changes in net assets	106,078,882	112,887,210	117,302,468	128,812,202	137,550,739	156,473,173	168,487,385	186,216,825	188,523,088
<b>Change in Net Assets</b>	\$ 4,017,775	\$ 7,642,146	\$ 5,951,103	\$ 7,666,452	\$ 9,404,944	\$ 18,616,171	\$ 11,788,781	\$ 18,670,397	\$ 17,366,150

Source: Comprehensive Annual Financial Report  
Notes: GASB Statement No. 34 was implemented for the year ended June 30, 2002.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 3

Fund Balances of Governmental Funds  
Last Ten Fiscal Years ended June 30,  
(Modified Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>General Fund</b>										
Reserved	\$ 1,121,536	\$ 1,301,533	\$ 1,263,564	\$ 2,269,437	\$ 1,658,964	\$ 2,393,820	\$ 3,958,071	\$ 4,157,114	\$ 4,145,248	\$ 5,775,487
Unreserved	(551,588)	2,214,665	8,396,474	10,453,206	11,070,745	10,744,293	15,189,534	15,946,873	20,299,637	19,759,125
<b>Total general fund</b>	<u>569,948</u>	<u>3,516,198</u>	<u>9,660,038</u>	<u>12,722,643</u>	<u>12,729,709</u>	<u>13,138,113</u>	<u>19,147,605</u>	<u>20,103,987</u>	<u>24,444,885</u>	<u>25,534,612</u>
<b>All Other Governmental Funds</b>										
Reserved	4,463,476	14,184,470	15,474,752	17,081,054	19,585,142	23,135,517	27,256,668	30,628,981	33,151,374	40,603,960
Unreserved, reported in:										
Special revenue funds	177,723	200,527	223,957	1,934,487	1,399,240	1,209,326	3,318,951	2,762,550	6,669,768	15,255,671
Capital projects funds	5,026	2,452,098	1,916,986	0	20,052,756	37,873,758	26,941,782	41,878,446	14,609,027	8,176,229
<b>Total all other governmental funds</b>	<u>4,646,225</u>	<u>16,837,095</u>	<u>17,615,695</u>	<u>19,015,541</u>	<u>41,037,138</u>	<u>62,218,601</u>	<u>57,517,401</u>	<u>75,269,977</u>	<u>54,430,169</u>	<u>64,035,860</u>
<b>Grand total of funds</b>	<u>\$ 5,216,173</u>	<u>\$ 20,353,293</u>	<u>\$ 27,275,733</u>	<u>\$ 31,738,184</u>	<u>\$ 53,766,847</u>	<u>\$ 75,356,714</u>	<u>\$ 76,665,006</u>	<u>\$ 95,373,964</u>	<u>\$ 78,875,054</u>	<u>\$ 89,570,472</u>

Source: Comprehensive Annual Financial Report

BOSSIER PARISH SCHOOL BOARD  
Baton Rouge, Louisiana

Table 4

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years ended June 30,  
(Modified Accrual Basis of Accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2008	2008	2010
<b>Revenues</b>											
Ad valorem taxes	\$ 17,070,925	\$ 19,282,172	\$ 20,553,148	\$ 20,035,881	\$ 25,468,185	\$ 25,702,870	\$ 32,027,816	\$ 32,456,789	\$ 38,127,591	\$ 40,318,900	
Sales & use taxes	22,404,446	22,450,840	22,605,125	35,196,743	39,060,011	39,043,848	39,043,848	39,176,566	43,872,479	44,443,526	
Investment earnings	505,198	550,358	402,003	304,702	1,042,949	2,454,417	4,087,443	3,220,758	1,071,796	580,489	
Food services	2,151,563	2,178,708	2,173,871	2,243,898	2,180,916	2,087,020	2,548,045	2,458,130	2,400,867	2,466,828	
Community College tuition	22,070	38,618	3,630,616	4,643,288	3,582,523	2,774,431	3,480,071	4,388,404	7,263,287	6,124,477	
Other revenues	1,857,574	3,785,203	48,285,897	52,354,480	62,365,584	68,781,539	81,187,221	81,710,647	90,735,820	93,934,320	
<b>Total revenues from local sources</b>	<b>44,011,776</b>	<b>48,285,897</b>	<b>49,384,763</b>	<b>62,354,480</b>	<b>62,365,584</b>	<b>68,781,539</b>	<b>81,187,221</b>	<b>81,710,647</b>	<b>90,735,820</b>	<b>93,934,320</b>	
Revenue from state sources:											
Equalization	56,919,096	59,409,546	62,206,684	64,280,880	65,802,287	68,708,233	75,875,657	87,189,461	93,091,928	96,520,957	
Other	3,310,539	3,184,493	3,687,563	5,120,805	3,223,718	4,877,874	3,251,744	5,159,137	6,693,680	3,232,863	
<b>Total revenue from state sources</b>	<b>60,229,635</b>	<b>62,594,039</b>	<b>65,894,247</b>	<b>69,401,685</b>	<b>69,025,885</b>	<b>73,586,107</b>	<b>79,127,401</b>	<b>92,348,598</b>	<b>101,785,618</b>	<b>99,753,840</b>	
Revenue from federal sources	10,381,284	11,514,118	12,598,808	12,987,854	15,081,777	19,011,775	17,320,716	17,278,081	17,918,882	25,347,766	
<b>Total revenues</b>	<b>114,822,695</b>	<b>122,394,048</b>	<b>127,857,818</b>	<b>134,734,129</b>	<b>146,473,346</b>	<b>161,189,421</b>	<b>177,445,338</b>	<b>191,338,306</b>	<b>210,440,321</b>	<b>219,036,046</b>	
<b>Expenditures</b>											
Current											
Instruction services	61,734,905	67,089,119	69,741,210	73,653,831	76,903,777	85,459,859	85,089,672	88,717,378	110,580,188	114,773,727	
Pupil support services	4,230,235	4,732,015	4,965,482	5,637,939	6,253,628	6,548,385	6,224,978	6,960,755	8,901,781	9,170,152	
Instructional staff support	6,207,900	6,931,033	7,082,789	7,284,104	7,768,529	8,028,148	9,043,528	9,439,048	10,278,963	10,719,581	
General administration	1,397,746	2,037,828	1,365,554	2,020,113	2,123,736	2,433,290	2,224,825	2,746,008	3,181,588	3,257,815	
School administration	7,182,207	7,780,859	7,452,356	7,540,784	8,235,041	8,778,827	9,389,961	10,378,343	12,155,247	12,434,977	
Business services	1,415,997	1,084,943	1,144,553	752,085	1,284,911	1,760,911	1,954,106	2,835,053	2,123,711	1,749,341	
Plant services	8,440,540	10,373,888	10,772,821	12,636,558	12,601,750	14,349,373	16,132,088	14,907,288	17,829,048	18,325,061	
Student transportation services	5,587,738	6,254,746	6,843,144	6,592,753	8,424,806	8,548,780	10,290,150	11,148,762	11,918,164	12,195,101	
Central services	843,980	885,203	904,614	941,589	1,088,180	1,052,876	1,125,711	1,241,045	1,214,853	1,749,064	
Food services	6,930,172	7,442,960	7,609,739	7,862,144	8,081,356	8,810,356	9,518,601	10,311,119	10,062,910	10,188,291	
Community services	76,535	200,614	258,353	207,276	200,788	54,997	51,820	85,057	6,500	80,179	
Capital outlay	52,821	1,922,108	1,922,108	8,463,790	5,287,843	8,463,790	18,032,596	38,912,011	27,626,021	9,896,767	
Debt service	8,264,534	5,447,532	2,282,367	2,228,413	1,305,204	4,080,166	5,345,166	6,528,892	7,780,197	4,845,361	
Principal	1,324,435	1,166,085	909,526	821,984	790,587	1,136,075	1,714,856	2,055,911	3,294,250	2,967,617	
Interest	-	-	-	-	-	96,091	-	-	-	-	
Bond issuance costs	-	-	-	-	-	-	-	-	-	-	
<b>Total expenditures</b>	<b>114,789,555</b>	<b>121,409,823</b>	<b>121,142,518</b>	<b>130,271,701</b>	<b>140,364,345</b>	<b>159,599,558</b>	<b>176,137,046</b>	<b>217,397,650</b>	<b>227,116,599</b>	<b>213,303,054</b>	
Excess of revenues over (under) expenditures	(168,860)	884,223	6,715,300	4,462,428	6,109,001	1,589,865	1,308,292	(26,059,344)	(16,878,278)	5,732,982	
<b>Other Financing Sources (Uses)</b>											
Proceeds from borrowing	6,000,000	6,079,620	-	-	22,460,000	20,000,000	-	43,500,000	5,010,000	10,000,000	
Payments to escrow agent	-	-	-	(6,460,000)	(6,460,000)	-	-	-	(5,055,000)	-	
Transfers in	30,358,848	29,835,614	29,869,593	24,854,633	29,898,051	37,411,238	59,485,934	49,808,684	55,673,475	55,428,191	
Transfers out	(30,368,848)	(29,835,614)	(29,869,593)	(24,854,633)	(29,898,051)	(37,411,238)	(59,485,934)	(49,808,684)	(55,753,453)	(60,391,294)	
Capital lease	-	-	207,160	-	-	-	-	1,581,000	-	-	
Bond issuance costs	-	-	-	-	(80,338)	-	-	(396,950)	(28,896)	(74,472)	
Discount on bonds	-	-	-	-	-	-	-	(44,836)	(42,585)	-	
Premium on bonds	-	-	-	-	-	-	-	68,990	181,259	-	
<b>Total other financing sources (uses)</b>	<b>6,000,000</b>	<b>6,079,620</b>	<b>207,160</b>	<b>15,818,882</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>44,768,302</b>	<b>44,768,302</b>	<b>(15,280)</b>	<b>4,962,425</b>	
<b>Net change in fund balances</b>	<b>\$ 5,833,140</b>	<b>\$ 7,063,843</b>	<b>\$ 6,922,460</b>	<b>\$ 4,462,428</b>	<b>\$ 22,028,863</b>	<b>\$ 21,589,865</b>	<b>\$ 1,308,292</b>	<b>\$ 18,708,958</b>	<b>\$ (16,691,538)</b>	<b>\$ 10,685,417</b>	
Debt service as a percentage of noncapital expenditures	8.4%	5.4%	2.6%	2.4%	1.6%	3.5%	4.5%	4.8%	5.6%	3.8%	

Source: Comprehensive Annual Financial Report

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 5

**Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Assessed Value			Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Real Property	Commercial Property	Personal Property					
2001	\$ 277,016,129	\$ 73,363,553	\$ 100,262,279	\$ 119,849,120	\$ 330,792,841	49.94	\$ 3,948,746,767	11.41%
2002	301,080,565	79,736,656	108,972,079	120,793,260	368,996,040	49.94	4,246,271,366	11.53%
2003	313,699,761	83,078,661	113,539,428	125,146,100	385,171,750	49.94	4,436,521,467	11.50%
2004	321,075,560	85,032,030	116,209,000	130,017,316	392,299,274	49.94	4,194,878,067	12.45%
2005	394,113,000	99,725,070	120,736,890	149,345,910	465,229,050	42.98	5,049,774,347	12.17%
2006	417,473,980	114,321,760	124,810,760	152,361,390	504,245,110	42.98	5,386,741,787	12.19%
2007	438,151,300	133,707,730	135,922,750	158,273,507	549,508,273	42.98	5,799,353,587	12.20%
2008	454,826,090	152,909,890	139,883,430	165,120,946	582,498,464	42.98	6,140,446,567	12.18%
2009	463,653,350	213,461,170	301,852,920	176,553,781	802,413,659	38.71	7,146,789,547	13.70%
2010	588,936,360	229,786,700	220,549,380	179,843,832	859,428,608	38.71	8,202,320,773	12.67%

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 6

**Overlapping Governments  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	School District Direct Rate		Total School Millage	Overlapping Rate		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage		Bossier Parish Police Jury		
2001	49.94	5.22	55.16	19.27	74.43	
2002	49.94	4.70	54.64	N/A	54.64	
2003	49.94	4.70	54.64	19.69	74.33	
2004	49.94	3.20	53.14	19.69	72.83	
2005	42.98	13.55	56.53	16.79	73.32	
2006	42.98	13.55	56.53	16.79	73.32	
2007	42.98	13.55	56.53	17.95	74.48	
2008	42.98	13.55	56.53	17.95	74.48	
2009	38.71	13.55	52.26	12.61	64.87	
2010	38.71	13.55	52.26	12.61	64.87	

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Bossier Parish. Not all overlapping rates apply to all property owners.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 7

**Principal Property Taxpayers**  
June 30, 2010 and Nine Years Ago

Taxpayer	Fiscal Year 2010			Fiscal Year 2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Horseshoe Entertainment	\$ 28,931,180	1	3.37 %	\$ 21,538,550	1	4.78 %
Petrohawk Operating Co.	24,834,200	2	2.89			
KCS Resources, LLC	19,895,190	3	2.31			
J-W Operating Co.	18,293,820	4	2.13			
Southwestern Electric Power Co.	17,207,750	5	2.00	15,761,830	3	3.50
Midcontinent Express Pipeline, LLC	14,415,030	6	1.68			
Halliburton Energy Services	13,373,580	7	1.56			
Louisiana Riverboat	11,617,100	8	1.35	4,103,160	9	0.91
Gulf Crossing Pipeline Co.	11,554,190	9	1.34			
City of Shreveport	9,445,360	10	1.10			
Horseshoe Entertainment, L.P.				19,691,680	2	4.37
Hollywood Casino				11,343,090	4	2.52
Bell South Communications				9,784,570	5	2.17
ICH LLC				8,934,520	6	1.98
Calumet Lubricants Co. L.P.				5,802,230	7	1.29
Hibernia National Bank				5,431,020	8	1.21
				3,174,290	10	0.7
<b>Totals</b>	<b>\$ 169,567,400</b>		<b>19.73 %</b>	<b>\$ 105,564,940</b>		<b>23.43 %</b>

Source: Bossier Parish Tax Assessor Agency

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 8

**Property Tax Levies and Collections**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
2001	\$ 18,206,169	\$ 16,774,872	92.14%	\$ 52,800	\$ 16,827,672	92.43%
2002	20,162,108	18,762,514	93.06%	579,441	19,341,955	95.93%
2003	20,468,169	19,527,531	95.40%	32,099	19,559,630	95.56%
2004	20,920,480	20,001,810	95.61%	218,693	20,220,503	96.65%
2005	26,298,710	25,207,777	95.85%	596,858	25,804,635	98.12%
2006	28,505,130	25,702,870	90.17%	63,213	25,766,083	90.39%
2007	31,063,862	31,245,539	100.58%	140,011	31,385,550	101.04%
2008	32,928,804	31,557,254	95.83%	N/A	31,557,254	95.83%
2009	41,934,355	36,173,630	86.26%	N/A	36,173,630	86.26%
2010	44,913,967	40,318,900	89.77%	N/A	40,318,900	89.77%

Source: Bossier Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 9

**Sales and Use Tax Rates and Collections**  
Last Ten Fiscal Years

Calendar Year	Sales and Use Tax Rates					Tax Collections to Date						
	Parishwide			Municipalities		Parishwide			Municipalities		Total Collections	
	School Board	Police Jury	Law Enforcement District	Bossier City	Other	Total Rate	School Board	Police Jury	Law Enforcement District	Bossier City		Other
2001	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	\$ 22,591,855	N/A	0	\$ 28,790,941	N/A	\$ 51,382,796
2002	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	22,412,929	9,223,794	0	28,944,404	1,067,089	61,648,216
2003	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	23,431,648	10,078,295	0	29,936,748	1,304,395	64,751,086
2004	1.75%	2.25%	0.00%	2.50%	7.50%	6.50%	26,117,479	12,066,931	0	32,222,074	1,481,422	71,887,906
2005	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	33,337,703	13,989,875	4,487,619	35,377,614	1,677,401	88,870,212
2006	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	37,516,626	16,311,115	5,320,612	37,869,696	2,170,743	99,188,792
2007	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	38,428,588	17,020,641	5,611,339	39,417,631	2,228,744	102,706,943
2008	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,137,419	22,181,084	5,854,274	40,569,475	2,211,102	111,953,354
2009	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	40,535,747	21,230,124	5,728,965	41,002,556	2,305,861	110,803,253
2010	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,913,962	21,951,948	5,923,750	42,396,643	2,384,260	114,570,564

Notes:

- (1) Information provided by the City of Bossier City.
- (2) Only tax collections through November are shown for 2010.
- (3) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include state sales and use tax rate.
- (4) The Municipalities - Other column includes 2.5% each for Benton, Haughton, and Plain Dealing.
- (5) Sales tax collections reported by the sales tax agency are on the cash basis.
- (6) The Law Enforcement District is a new sales and use tax levy of 1/4% effective for 1/1/2005.
- (7) The tax rate for the Bossier Parish Police Jury is .50% for Bossier City and .75% for Benton, Haughton, and Plain Dealing.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 10

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds		Notes Payables	Lease Payables		Total Debt Outstanding	Percentage of Personal Income	Per Capita
	\$	\$		\$	\$			
2001	15,845,000	2,370,822	2,370,822	1,653,425	19,869,247	0.89%	202	
2002	15,225,000	4,706,055	4,706,055	1,205,280	21,136,335	0.90%	213	
2003	14,560,000	3,763,689	3,763,689	926,149	19,249,838	0.78%	191	
2004	13,855,000	2,786,323	2,786,323	380,103	17,021,426	0.65%	167	
2005	29,105,000	2,492,200	2,492,200	119,023	31,716,223	1.12%	305	
2006	45,305,000	2,212,033	2,212,033	77,242	47,594,275	1.61%	451	
2007	40,240,000	1,931,866	1,931,866	33,764	42,205,630	1.32%	393	
2008	74,590,000	4,901,674	4,901,674	1,265,064	80,756,738	2.35%	743	
2009	57,402,526	14,955,822	14,955,822	948,839	73,307,187	2.09%	665	
2010	54,090,975	23,756,958	23,756,958	647,450	78,495,383	1.98%	704	

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 11

**Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years**

Fiscal Year Ended June 30	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Percentage of	
				Estimated Actual Taxable Value of Property	Per Capita
2001	\$ 15,845,000	\$ 4,329,066	\$ 11,515,934	\$	117
2002	15,225,000	4,662,410	10,562,590		106
2003	14,560,000	4,468,434	10,091,566		100
2004	13,855,000	4,392,270	9,462,730		93
2005	29,105,000	4,995,972	24,109,028		232
2006	45,305,000	6,376,298	38,928,702		369
2007	40,240,000	7,507,407	32,732,593		305
2008	74,590,000	7,770,174	66,819,826		615
2009	57,402,526	7,220,100	50,182,426		455
2010	54,090,975	12,037,598	42,053,377		377

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes notes payable, QZAB and QSCB.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 12

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Direct and Overlapping Governmental Activities Debt  
As of June 30, 2010

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Bossier Parish Police Jury	\$ 48,768,804	100.00%	\$ 48,768,804
Subtotal, overlapping debt			<u>48,768,804</u>
<b>Direct Debt</b>			
Bossier Parish School Board			<u>54,090,975</u>
Total overlapping debt and direct debt			<u>\$ 102,859,779</u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Bossier Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding for the School Board includes only general bonded debt.
- (4) Debt outstanding for the Police Jury is all certificates of indebtedness.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 13

Legal Debt Margin Information  
Last Ten Fiscal Years Ended June 30,

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt Limit	\$ 157,724,686	\$ 171,426,255	\$ 178,611,248	\$ 182,810,807	\$ 215,101,238	\$ 229,812,275	\$ 247,723,623	\$ 261,666,794	\$ 342,638,604	\$ 363,745,354
Total net debt applicable to limit	11,515,934	10,562,590	10,025,119	9,462,730	24,109,028	38,928,702	32,732,593	66,819,826	50,084,900	42,053,377
Legal debt margin	\$ 146,208,752	\$ 160,863,665	\$ 168,586,129	\$ 173,348,077	\$ 190,992,208	\$ 190,883,573	\$ 214,991,030	\$ 194,846,968	\$ 292,553,704	\$ 321,691,977
Total net debt applicable to the limit as a percentage of debt limit	7.30%	6.16%	5.61%	5.18%	11.21%	16.94%	13.21%	25.54%	14.62%	11.56%

Legal Debt Margin Calculation for Fiscal Year 2010

Total taxable assessed value	\$ 859,428,608
Add back: exempt real property	179,843,632
Total assessed value	<u>1,039,272,440</u>
Debt limit ( 35% of total assessed value)	363,745,354
Debt applicable to limit:	
General Obligation bonds	54,080,975
Less: Amount set aside for repayment of general obligation debt	<u>12,037,598</u>
Total net debt applicable to limit	<u>42,053,377</u>
Legal debt margin	\$ <u>321,691,977</u>

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 14

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2001	98,310	\$ 2,235,278,000	\$ 22,737	18,933	N/A %	5.1 %
2002	99,285	2,339,423,000	23,563	18,756	N/A	7.7
2003	100,736	2,482,275,000	24,641	18,878	N/A	7.5
2004	101,999	2,606,502,000	25,554	18,480	N/A	6.5
2005	104,080	2,835,878,000	27,247	19,047	N/A	6.3
2006	105,541	2,947,369,000	27,926	19,170	N/A	4.5
2007	107,270	3,188,855,000	29,727	19,426	43.05	4.5
2008	108,705	3,430,341,000	31,556	19,766	43.38	4.6
2009	110,250	3,508,265,250	31,821	19,607	45.85	6.7
2010	111,492	3,958,746,444	35,507	20,428	44.76	7.8

Sources:

- (1) Population data obtained from the U. S. Census Bureau.
- (2) School enrollment and free and reduced meals data obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 15

Principal Employers

Last Four Fiscal Years Ended June 30,

	2010		2009		2008		2007	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
Barksdale Air Force Base	9,018	18.17%	9,018	18.11%	9,165	17.26%	9,423	18.96%
Bossier Parish School Board	2,807	5.65%	2,638	5.30%	2,638	4.97%	2,633	5.30%
Harrah's Horseshoe Casino & Hotel/Harrah's Louisiana Downs	2,000	4.03%	2,000	4.02%	3,000	5.65%	3,332	6.70%
Diamond Jack's Casino Resort	963	1.94%	963	1.93%	1,056	1.99%	1,056	2.12%
City of Bossier City	836	1.68%	826	1.66%	827	1.56%	825	1.66%
Boomtown Casino	780	1.57%	787	1.58%	850	1.60%	850	1.71%
McElroy Metal, Inc.	700	1.41%	700	1.41%	750	1.41%	667	1.34%
Bossier Parish Community College	553	1.11%	586	1.18%	545	1.03%	533	1.07%
Wal-Mart Supercenter	500	1.01%	639	1.28%	595	1.12%	660	1.21%
Celxion, LLC	400	0.81%	485	0.97%	502	0.95%	486	0.98%

Source: Northwest Louisiana Major Employers Directory

Notes:

- (1) Principal employers information was not available for years prior to 2007.
- (2) Employment data obtained from U. S. Department of Labor.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 16

School Building Information  
June 30, 2010

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>
<b>High Schools</b>			
Airline	1965	238,724	98.33
Benton	1978	77,800	25.00
Bossier	1939	142,300	18.14
Haughton	1940	99,610	27.80
Parkway	2009	202,114	40.00
Plain Dealing	1938	91,603	26.20
<b>Middle Schools</b>			
Cope	1980	82,547	14.23
Elm Grove	1887	84,173	12.90
Greenacres	1958	76,700	17.17
Rusheon	1955	83,114	24.60
<b>Elementary/Middle Schools</b>			
Carrie Martin	1952	65,169	12.54
Benton	1999	88,254	14.70
Haughton	1999	105,708	21.62
<b>Elementary</b>			
Apollo	1968	69,158	3.00
Bellaire	1968	50,518	10.68
Benton	1953	60,093	21.13
Bossier	1922	64,500	4.90
Central Park	1947	50,219	10.00

(Continued)

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 16

School Building Information  
June 30, 2010

Instructional Sites, Continued	Date		Capacity/Sq. Ft.	Acreage
	Constructed			
<b>Elementary Schools, Cont</b>				
Curtis	1958		46,518	12.00
Kerr	1953		52,368	11.44
Legacy	2008		64,000	15.00
Meadowview	1962		59,300	15.00
Plantation Park	1952		52,292	10.10
Platt	1961		61,000	20.00
Princeton	1952		60,000	20.40
Rock Mount	1941		29,950	10.20
T. L. Rodes	1980		54,875	(1)
Stockwell Place	1986		52,752	10.33
Sun City	1969		49,890	(2)
Waller	1949		63,790	9.30
W.T. Lewis	2008		60,000	15.00
<b>Other Instructional Sites</b>				
Bossier Life Skills Center	1955		10,500	2.20
Butler Educational Complex	1952		32,495	4.50
Charlotte Mitchell Ed. Complex	1949		40,000	6.66

Source: Bossier Parish School Board

Notes:

- (1) Included with Platt Elementary acreage.
- (2) Included with Parkway High School acreage.
- (3) Included with Airline High School acreage--Community College originally housed in Airline High School. In 1986, a new library and classroom building was erected adjacent to the high school.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 17

School Personnel

Fiscal Years ended June 30, 2002 Through June 30, 2010

	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Teachers</b>									
Less than a Bachelor's degree	16	19	17	18	16	16	17	15	14
Bachelor	764	777	786	803	836	837	856	886	917
Master	214	222	244	251	269	271	282	295	288
Master +30	143	129	127	117	108	113	110	112	101
Specialist in Education	1	-	-	2	1	2	3	3	3
Ph.D or Ed.D	2	3	1	1	1	1	1	1	2
<b>Total</b>	<u>1,140</u>	<u>1,150</u>	<u>1,175</u>	<u>1,192</u>	<u>1,231</u>	<u>1,240</u>	<u>1,269</u>	<u>1,312</u>	<u>1,325</u>
<b>Principals &amp; Assistants</b>									
Bachelor	-	-	-	-	-	-	-	-	-
Master	23	23	21	19	24	24	25	25	27
Master +30	48	49	49	49	45	45	46	49	47
Specialist in Education	-	-	-	-	-	-	-	-	-
Ph.D or Ed.D	1	-	-	-	1	1	1	2	2
<b>Total</b>	<u>72</u>	<u>72</u>	<u>70</u>	<u>68</u>	<u>70</u>	<u>70</u>	<u>72</u>	<u>76</u>	<u>76</u>

Source: Bossier Parish School Board

Notes:

(1) The agreed upon procedures report on performance and statistical data is available only for the fiscal years ended June 30, 2002 through 2010.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Table 18

Operating Statistics  
For the Fiscal Years ended June 30, 2002 through June 30, 2010

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2002	\$ 118,376,271	18,756	\$ 6,311	0	1140	16.45
2003	120,215,672	18,878	6,368	0.90%	1150	16.42
2004	128,783,026	18,480	6,969	9.43%	1175	15.73
2005	138,584,135	19,047	7,276	4.41%	1192	15.98
2006	151,784,477	19,170	7,918	8.82%	1231	15.57
2007	158,825,841	19,426	8,176	3.26%	1240	15.67
2008	179,549,525	19,766	9,084	11.10%	1269	15.58
2009	191,996,355	19,607	9,792	7.80%	1312	14.94
2010	201,615,707	20,428	9,870	0.79%	1325	15.42

Source: Bossier Parish School Board

Notes:

- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2008.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 17, School Personnel.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 19

Taxable Sales by NAICS Category  
Last Three Fiscal Years

Category	Fiscal Year		
	2010	2009	2008
Agriculture, Forestry, Fishing, Hunting	\$ 1,323,779	\$ 1,049,516	\$ 866,588
Mining, Oil & Gas	236,244,079	97,581,000	60,438,760
Utilities	9,132,047	5,122,632	996,712
Construction	23,207,122	16,970,486	24,311,291
Manufacturing	92,108,560	87,162,023	101,802,259
Wholesale Trade	173,533,773	202,156,051	186,997,968
Retail Trade	1,373,685,363	1,446,886,985	1,283,710,355
Transportation & Warehousing	2,671,551	2,103,911	1,638,706
Publishing, Broadcasting, Telecommunications	38,540,474	32,936,716	27,316,446
Finance, Insurance, Real Estate	77,290,365	72,570,745	60,134,560
Professional, Administrative, Healthcare	60,398,965	68,921,211	56,414,470
Arts, Amusements, Accommodations	592,049,959	403,988,454	366,453,472
Other Services; Public Administration	73,836,194	69,549,071	67,579,328
Total	<u>\$ 2,754,022,230</u>	<u>\$ 2,506,998,801</u>	<u>\$ 2,238,660,915</u>
School Board sales tax rate	1.75%	1.75%	1.75%

Source: Bossier City Tax Division - information prior to 2008 not available for NAICS codes.



[WWW.BOSSIERSCHOOLS.ORG](http://WWW.BOSSIERSCHOOLS.ORG)

Bossier Parish School Board

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**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Single Audit Report,  
and  
Agreed-Upon Procedures Report  
As of and for the Year ended June 30, 2010

# BOSSIER PARISH SCHOOL BOARD

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**Roberts, Cherry  
& Company**  
Certified Public Accountants

**Report on Internal Control Over Financial Reporting And on Compliance And  
Other Matters Based on an Audit of Financial Statements Performed  
In Accordance With *Government Auditing Standards***

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have audited the basic financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Bossier Parish School Board, as of and for the year ended June 30, 2010, which collectively comprise the Bossier Parish School Board's basic financial statements and have issued our report thereon dated December 23, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the Bossier Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bossier Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bossier Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control over financial reporting to be a material weakness and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as finding 2010-F4 to be a material weakness.

A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2010-F1 through 2010-F5 to be significant deficiencies.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bossier Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and

material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bossier Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information of the Board, management, others within the School Board, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although its intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

**ROBERTS, CHERRY AND COMPANY**

**ROBERTS, CHERRY AND COMPANY**

A Corporation of Certified Public Accountants  
Shreveport, Louisiana  
December 23, 2010



**Roberts, Cherry  
& Company**  
Certified Public Accountants

**Report on Compliance With Requirements That Could Have  
a Direct and Material Effect on Each Major Program And on Internal  
Control Over Compliance In Accordance With OMB Circular A-133**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

**Compliance**

We have audited Bossier Parish School Board's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. Bossier Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Bossier Parish School Board's management. Our responsibility is to express an opinion on Bossier Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bossier Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bossier Parish School Board's compliance with those requirements.

In our opinion, School Board, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

**Internal Control Over Compliance**

Management of Bossier Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Bossier Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bossier Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the School Board for the year ended June 30, 2010, and have issued our report thereon dated December 23, 2010. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of the Board, management, others within the School Board, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

**ROBERTS, CHERRY AND COMPANY**  
ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants  
Shreveport, Louisiana  
December 23, 2010

**Bossier Parish School Board  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2010**

Federal Grantor/ <u>Pass Through Grantor/Program Name</u>	CFDA <u>Number</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture</b>			
Child Nutrition Cluster:			
Passed through Louisiana Department of Agriculture and Forestry:			
National School Lunch Program – Commodities	10.555	N/A	\$ 267,456
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	008-SL-0804	928,258
National School Lunch Program – Cash	10.555	008-SL-0704	3,769,593
Child Nutrition (Region VII)	10.555	Contract # 1553-0516	<u>4,182</u>
Total Child Nutrition Program			<u>4,969,489</u>
ARRA – Child Nutrition Discretionary Grants	10.579	N/A	21,380
Passed through Louisiana Department of Treasury:			
Schools & Roads (National Forest Lands)	10.665	N/A	<u>12,779</u>
<b>Total United States Department of Agriculture</b>			<u><b>5,003,648</b></u>
<b>United States Department of Education</b>			
Direct Programs:			
Impact Aid	84.041A	N/A	528,936
Safe and Drug-Free Schools and Communities	84.184E	Q184E090151	90,898
Fund for the Improvement of Education	84.215K	U215K090098	95,000
Passed through Louisiana Department of Education:			
ARRA – State Fiscal Stabilization Fund (SFSF)	84.394	N/A	2,939,388
Education for Homeless Children and Youth	84.196A	28-09-H1-08	7,647
		28-09-H1-08C	6,861
		28-10-H1-08	<u>28,549</u>
			43,057
ARRA – Education for Homeless Children and Youth	84.387A	28-09-H2-08	3,218
Adult Education – Basic Grants to States	84.002A	28-09-44-08	237,669
		28-10-44-08	271,864
		28-09-23-08	<u>2,673</u>
			512,206
Title I, Part A Cluster:			
Title I Grants to Local Educational Agencies	84.010A	28-08-TI-08	4,022,469
		28-09-TI-08	1,018,469
ARRA – Title I Grants to Local Educational Agencies	84.389A	S389A090018A	<u>1,765,805</u>
Title I School Improvement (Region VII)	84.010	Contract # 1853-0631	2,972
Special Education Cluster (IDEA):			
Grants to States (IDEA, Part B)	84.027A	28-10-b1-08	3,986,144
		28-09-B1-08	12,262
		28-10-B6-08	226,853
		28-09-SW-08	35,740
		28-09-NP-08	23,085
		28-09-SP-08	71,712

**CASH FEDERAL AWARDS (continued)**

Federal Grantor/ <u>Pass Through Grantor/Program Name</u>	CFDA <u>Number</u>	Pass-Through <u>Grantor No.</u>	<u>Expenditures</u>
ARRA - Grants to States (IDEA, Part B)	84.391A	H391A090033	1,600,945
Preschool Grants	84.173A	28-10-P1-08	97,090
		28-09-P1-08	192
ARRA - Preschool Grants	84.392A	H392A090082	<u>41,404</u>
Other Federal Special Ed. Grants (Region VII)	84.027	Contract # 1851-0640	7,669
Preschool (Region VII)	84.173	Contract # 1855-0060	2,469
<b>Vocational Education:</b>			
Career and Technical Education	84.048A	28-10-02-08	230,690
Innovative Education Program Strategies - Title V	84.298A	28-09-80-08	3,251
Federal Title VI (Region VII))	84.017	Contract # 1858-0490	4,675
Improving Teacher Quality State Grants	84.367A	28-10-50-08	964,230
English Language Acquisition Grants	84.365A	28-10-60-08	85,164
Safe and Drug-Free Schools and Communities	84.186A	28-09-70-08	16,848
		28-10-70-08	<u>85,356</u>
<b>Enhancing Education Through Technology Cluster:</b>			
Educational Technology State Grants	84.318X	28-10-49-08	43,976
		28-08-49-08 C/O TO 2009	6,998
		28-09-49-08 C/O TO 2010	3,140
ARRA - Educational Technology State Grants	84.386A	28-09-59-08	<u>108,630</u>
Federal NCLB (Region VII)	84.358	Contract # 2879-0712	3,858
Federal Reading First (Region VII)	84.357	Contract # 1859-6398	3,609
Mathematics and Science Partnerships	84.366B	28 09 MP-08	250,869
Advanced Placement Test Fee	84.330B	28-07-26-08	795
<b>Total United States Department of Education</b>			<u>18,940,072</u>
<b>United States Department of Health and Human Services</b>			
Passed through Louisiana Department of Education:			
Temporary Assistance for Needy Families	93.558B	28-10-EP08	5,342
		N/A	45
		28-10-OS-08	141,189
	93.558	28-10-JE-08	50,000
		28-09-JE-08	102,566
		28-09-J2-08	18,842
		28-10-36-08	<u>221,928</u>
			<u>539,912</u>
<b>United States Department of Defense</b>			
Direct Programs:			
Flood Control Project	12.106	N/A	29,905
Department of the Army - ROTC	12.UKN	N/A	519,205
Star Base	12.UKN	N/A	<u>311,534</u>
<b>Total United States Department of Defense</b>			<u>860,644</u>

**CASH FEDERAL AWARDS (continued)**

<b>Federal Grantor/ <u>Pass Through Grantor/Program Name</u></b>	<b>CFDA <u>Number</u></b>	<b>Pass-Through <u>Grantor No.</u></b>	<b><u>Expenditures</u></b>
<b>United States Department of Justice</b> Passed through Bossier Parish Sheriff: Public Safety Partnership and Community Policing Grants	16.710	2008CKWX0674	<u>3,510</u>
<b>Total Federal Expenditures</b>			<b><u>\$ 25,347,786</u></b>

**Bossier Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2010**

**Note 1 – General**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bossier Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**Note 2 – Noncash Programs**

Commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Note 3 – Relationship to Financial Statements**

Federal awards revenues are reported in the School Board's fund financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 4,527,645
Title I	6,806,743
Title II	1,126,974
Title III	85,164
Title IV	102,204
Title V	3,251
Special Education	5,599,351
Pre-School	138,686
Region VII Service Center	19,296
School Food Service	4,986,687
Special Federal Fund	1,724,932
Louisiana Assistive Technology Initiative	226,853
Total	<u>\$ 25,347,786</u>

**Note 4 – Relationship to Federal Financial Reports**

Amounts reported in the accompanying schedule agree with the amounts reported in the federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**Note 5 – Matching Revenues**

For those funds that have matching revenue and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2010**

**Section I - Summary of Auditor's Results**

**A. Financial Statement Audit**

Type of auditor's report issued on the basic financial statements: **Unqualified**

Internal control over financial reporting:

- Material weaknesses identified? **Yes**
- Significant deficiencies identified that are not considered to be material weaknesses? **Yes**

Noncompliance material to the basic financial statements noted? **No**

**B. Audit of Federal Awards**

Type of auditor's report issued on compliance for major programs: **Unqualified**

Internal control over major programs:

- Material weaknesses identified? **No**
- Significant deficiencies identified that are not considered to be material weaknesses? **No**

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? **No**

Any instances of material noncompliance in major programs disclosed during the audit? **No**

Identification of major programs:

<u>CFDA number</u>	<u>Name of federal program or cluster</u>
84.002A	Adult Education – Basic Grants to States
84.010, 84.010A & 84.389A	Title I, Part A Cluster
84.027, 84.173, 84.027A, 84.391A, 84.173A & 84.392A	Special Education Cluster (IDEA)
84.318X & 84.386A	Enhancing Education Through Technology Cluster
84.394	ARRA – State Fiscal Stabilization Fund (SFSF)

The dollar threshold used to identify Type A programs: **\$760,433**

Auditee qualified as a low-risk auditee under section 530 of OMB Circular A-133: **No**

**Section II – Financial Statement Findings Reported in Accordance with *Governmental Auditing Standards***

**Current Year Findings and Responses**

**Reference # and title: 2010-F1 Cash Receipts Process**

**Criteria or Specific Requirement:** Sound internal controls require proper segregation of duties or proper mitigating controls to prevent and detect potential misappropriation.

**Type of Finding:** Significant deficiency

**Condition:** The School Board's mitigating control to reconcile the check log to the cash receipts listing was not performed during the current year.

**Effect:** The potential for misappropriation exists for the individuals that prepare the bank deposit, prepare general ledger postings and take the bank deposit to the bank by rerouting the payment to a personal account and excluding the cash receipt from the cash receipts listing.

**Cause:** Mitigating controls were not performed in the current year.

**Recommendation:** We recommend the School Board ensure internal control procedures are completed on a timely basis.

**Management's Corrective Action Plan:** The Insurance Secretary will ensure the control is performed each month moving forward.

**Reference # and title: 2010-F2 Fixed Assets**

**Criteria or Specific Requirement:** GASB 34 requires that fixed assets with cost exceeding the capitalization threshold established by the School Board be added to the fixed asset listing and depreciated over their useful life.

**Type of Finding:** Significant deficiency

**Condition:** While examining the fixed asset additions, we noted the following issues:

1. Assets were purchased which were in excess of the \$5,000 capitalization threshold and were not properly added to the fixed asset listing and capitalized.
2. The useful lives of certain assets classified as buildings do not appear reasonable.
3. Movable equipment has been improperly included with the cost of building construction.
4. Expenses totaling \$1,130,271 related to the Haughton re-roofing project were improperly added to the fixed asset listing.
5. Construction project expenses totaling \$125,600 related to prior years were not added to the listing of expenses in a timely manner resulting current year capitalization of prior year expenses.
6. Expenses related to the Gymnasium HVAC unit totaling \$22,289 were not properly capitalized on the fixed asset listing.

7. Expenses related to "tearing down" certain assets were added to the fixed asset listing as individuals fixed assets.

**Effect:** Capital assets are misstated for government wide reporting. Fixed assets that are replaced, sold or disposed will not properly be removed from the fixed asset listing if they are not considered separately. Beginning of year equity is understated and current year expenses are misstated related to government wide presentation.

**Cause:** Poorly designed procedures for identification of assets which should be recorded as capital assets. Buildings are given a 50 year useful life regardless of the nature of the fixed assets. All costs of a school construction are captured as one single cost/fixed asset. Poorly designed procedures for identification of capital assets and construction in progress allowed for expenses to be added to the construction in progress listing and also be added to the fixed asset listing for those placed into service. Poorly designed policies for accumulation of construction expenses. A reconciliation of the fixed asset listing to the general ledger was not being performed on a regular basis.

**Recommendation:** Establish procedures to review expenditures in excess of \$5,000 for consideration as a capital asset. Independently assess the lives of each building addition. Evaluate all movable equipment purchased during the construction phase separately from the cost of construction. The useful life of each addition should be considered separately. Redesign procedures to place the responsibility to review expenditures for capitalization, add items to the fixed asset listing and accumulate expenses related to construction projects to one individual.

**Management's Corrective Action Plan:** Management will try to develop a report that will identify expenditures in excess of \$5,000 or send a quarterly memo to all departments reminding them to report fixed asset purchases. Management will consider useful lives for each addition going forward. Management will ensure only immovable items are added to the building additions. Management will consider redesign of responsibilities but man power may prevent placing all responsibility for recording capital assets with one individual.

**Reference # and title: 2010-F3 Adjustments to Investment Balances**

**Criteria or Specific Requirement:** Investment balances should be recorded in adherence with GAAP and a reconciliation between the investment detail schedule and the general ledger should be performed periodically to prevent errors.

**Type of Finding:** Significant deficiency

**Condition:** Several adjusting entries were made related to investment balances. Audit adjustments were made to reflect the fair market value of U.S. Treasury Notes with original maturities in excess of 365 days, which required booking an unrealized gain of \$142,222.08. In addition, adjustments were made to reclassify the amortization of US T-Bills from interest receivable to the investment balance, which totaled \$20,501.79. An entry in the amount of \$7,733.84 was made related to the BEEF fund's investments due to improper recording of purchases and accrued interest. In addition, six immaterial differences were noted between the investment detail and general ledger.

**Effect:** Misstatement of investment balances and related income and expenses.

**Cause:** The investment detail schedule is not periodically reconciled to the general ledger to identify potential errors and the historical accounting practices were not in accordance with GAAP.

**Recommendation:** Perform a regular reconciliation between the investment detail and general ledger. All differences should be investigated and corrected. Ensure all US Treasury notes with original maturities over 1 year are carried at fair market value. Ensure discount amortization is

recorded as an increase in the amortized cost of the asset as opposed to interest income receivable.

**Management's Corrective Action Plan:** Management is working to ensure these errors are corrected. Management will try to begin performing a reconciliation between the investment detail schedule and the general ledger

**Reference # and title: 2010-F4 Internal Service Fund – Claims Paid**

**Criteria or Specific Requirement:** Proper cutoff should be obtained for medical claims expense in accordance with GAAP.

**Type of Finding:** Material weakness

**Condition:** Medical claims expense was improperly adjusted to the third party claims report due to an OPEB entry in the amount of \$1,347,434 and due to prior year audit entries that were not reversed, which caused an audit adjustment totaling \$1,989,265.

**Effect:** Understated expenses in the amount of \$1,989,265, overstated prepaid expenses in the amount of \$395,402 and understated accounts payable in the amount of \$1,593,863.

**Cause:** The school board did not realize the OPEB expense had been included with medical claims expense when the expenses were adjusted to reflect the third party information.

**Recommendation:** Ensure OPEB liability is removed from medical claims expense when annual adjustment to obtain proper claims cutoff is performed or create a new account to capture OPEB expenses. Consider the components of the GL accrual and their relation to the expenses which are being accrued prior to making the adjustment.

**Management's Corrective Action Plan:** Management will review the components of these liabilities when making adjustments in the future to ensure that only the component needed to be adjusted is modified correctly.

**Reference # and title: 2010-F5 Payroll Error**

**Criteria or Specific Requirement:** Controls should be in place to ensure manual payroll calculations are free from errors which could cause misstatements.

**Type of Finding:** Significant deficiency

**Condition:** During payroll tests of controls it was found that a manual payroll calculation error was made when entering a retroactive prorated salary change for a food service employee.

**Effect:** A misstatement of payroll expenses could occur.

**Cause:** There is no control in place requiring manual payroll calculations to be reviewed before entry into payroll system.

**Recommendation:** Implementation of a control requiring the review of all manual payroll change calculations before they are entered into the payroll system.

**Management's Corrective Action Plan:** Management will implement a review process for manual payroll calculations.

**Section III – Federal Award Findings and Responses**

**Current Year Findings and Responses**

**None**

**Bossier Parish School Board  
Summary Schedule of Prior Year Audit Findings  
For the Year Ended June 30, 2010**

**Reference # and title: 2009-F1 Unrecorded Liabilities**

**Year of Origination:** June 30, 2009

**Condition:** The School Board did not capture all significant accounts payable that were due at year-end.

**Corrective action taken:** Textbook purchases have been recorded in accounts payable and charged to prepaid expenses at year end. An accountant has reviewed all other invoices submitted for payment for a period of time after year end to insure that all invoices for transactions that took place in the prior year are recorded in that year, regardless of the invoice date.

**Reference # and title: 2009-F2 Fixed Assets**

**Year of Origination:** June 30, 2008

**Condition:** While examining the fixed asset additions, we noted the following issues:

1. Some of the large building additions included land costs that had already been recorded. Therefore, the building additions were overstated on the fixed asset ledger by \$768,284.
2. The capitalization policy threshold was increased by the board effective July 1, 2008, from \$1,000 to \$5,000. However, the additions under \$5,000 continued to be added to the fixed asset report.
3. The textbook additions could not be reconciled to the general ledger and therefore an adjustment was made to reduce additions by approximately \$204,000.
4. Excel spreadsheets are maintained for construction project expenses. When a project is complete, the information from the spreadsheets is entered into the fixed asset ledger. These spreadsheets are used to determine the total construction in progress at year end. However, costs continued to be added to the spreadsheets after year end resulting in problems with cutoff.
5. The fixed asset software used by the School Board is cumbersome and difficult to manage. Management was not able to accumulate information on the current year additions, depreciation expense, and disposals in a format that allowed them to accurately roll forward fixed asset information from year to year. Personnel at the Central Office are unable to run reports themselves. Requesting reports from the IT department is the only way that they can be obtained. It also appears that calculations can be manipulated by IT personnel.

**Corrective action taken:** The Special Education Department purchased a new system to maintain their fixed assets. There has been discussion about extending that system for use system-wide. We will evaluate the new fixed asset system to determine if its adoption is a viable alternative and if it will remedy any of the problems we have with the current system. Assets which are being recorded simply to keep track of them in the event of misappropriation will be maintained in a separate file. All source information is being reviewed before the information is recorded in the fixed asset system. Steps were taken to properly capture all capital assets within the capital asset listing; however, several items were not properly recorded on the listing in the current year. This is a repeat finding. See current year finding 2010-F2.

**Reference # and title: 2009-F3 Encumbrance Accounts**

**Year of Origination:** June 30, 2009

**Condition:** The School Board reserved a portion of the General Fund's fund balance for encumbrances at June 30, 2009. The encumbrances consisted of major construction contracts totaling approximately \$3.4 million. The encumbrance entry was also incorrectly recorded to liability and expense accounts. In addition, the amount was not reduced for the expenses relating to the construction contracts that occurred prior to year end.

**Corrective action taken:** Encumbrances have been periodically reviewed to ensure that only active purchases orders are included thereon and have ensured all encumbrance reservations were not recorded to liability or expense accounts.

**Reference # and title: 2009-F4 Internal Service Fund – Claims Paid**

**Year of Origination:** June 30, 2009

**Condition:** The Blue Cross Blue Shield (BCBS) confirmation for the claims paid from July 1, 2008 to June 30, 2009, did not agree to the balance for claims paid on the School Board's general ledger.

**Corrective action taken:** It was requested that Blue Cross provide sufficient information to more accurately record medical costs. Medical claims expense was improperly adjusted current year. This is a repeat finding. See current year finding 2010-F4.

**Reference # and title: 2009-F5 Findings from Legislative Auditor**

**Year of Origination:** June 30, 2009

**Condition:** The Louisiana Legislative Auditor performed a compliance audit for the period ending October 2008 and issued their report dated April 8, 2009. Based on the results of the audit, the Legislative Auditor made recommendations regarding improving operations and internal control. A summary of the findings noted in the report follows:

**Air Conditioners/Purchasing**

The Legislative Auditor noted that the School Board Administration may have violated Public Bid Law for air conditioning purchases and installations. It was also noted that neither purchase orders nor receiving reports were used and work orders were created after the work was complete.

**Haughton Middle School**

The School Board may have violated the Open Meetings Laws by discussing the Haughton Middle School roof and mold remediation contract during executive session. In addition, the School Board may have violated Public Bid Law related to the emergency mold remediation contract.

**Credit Card Charges**

The School Board Maintenance Department employees authorized credit card transactions related to Ark-La-Tex Air Repair, Inc., services that did not occur.

**Scrap Metal**

The School Board Maintenance Department is missing cash from the sale of scrap metal and may have violated record retention laws through discarding records of scrap metal sales and subsequent purchases with the proceeds. In addition, the Maintenance Department did not comply with Louisiana law when disposing surplus movable property.

**Ethics**

One current School Board employee performed work and received money from a current vendor in violation of Louisiana ethics laws. One former School Board employee may have violated Louisiana ethics laws by receiving money for services performed for the School Board within two years of the end of his employment.

**Professional Services**

A School Board attorney may have violated the Rules of Professional Conduct during the time he performed services for the School Board. In addition, the administration did not execute a signed contractual agreement with its external contracted attorneys.

**Corrective action taken:****Air Conditioners/Purchasing**

As of September 2008, all purchases over \$2,000 are routed through the Purchasing Department for prior approval. The Maintenance Department has implemented stronger purchasing procedures which include the required use of purchase orders. In addition, all purchases over \$2,000 are now required to have at least three quotes and are processed through the Purchasing Department. The Maintenance Department has established an inventory list of all air conditioning units with model and serial numbers.

**Haughton Middle School**

The School Board obtained guidance from the Board counsel to the specific state statutes on exceptions to open meetings to ensure compliance with the state laws. Administration plans to evaluate all issues that require immediate attention to ensure that it meets the requirements of an emergency declaration.

**Credit Card Charges**

The Transportation Department still uses Fuel Man cards to fuel buses in the outlying areas; however, all other credit cards were destroyed and are no longer used by any school board employee other than the Superintendent.

**Scrap Metal**

The School Board Administration took action to ensure policies and procedures regarding disposal of surplus/scrap materials and movable property are followed. An in-service training was held with the Maintenance Department to reinforce the policies and procedures. All funds collected should now be paid in full by check made out to the Bossier Parish School Board.

**Ethics**

In January 2009, an attorney from the Ethics Board presented an in-service training to all School Board administrators and Maintenance Department employees on the specifics of the Louisiana Code of Governmental Ethics. The information provided is to be reviewed annually with all employees by their appropriate supervisors and documentation will be maintained to ensure compliance.

**Professional Services**

The School Board no longer uses the professional services of the attorney in question. In addition, the School Board has not entered into any new contracts with any attorneys.



**Roberts, Cherry  
& Company**  
Certified Public Accountants

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Bossier Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Bossier Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

#### **Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

#### **Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

#### **Public School Staff Data: Average Salaries (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

#### **Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

**Louisiana Educational Assessment Program (LEAP) (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Bossier Parish School Board.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

**Graduation Exit Examination (GEE) (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Bossier Parish School Board.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

**ILEAP Tests (Schedule 9)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Bossier Parish School Board.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Bossier Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*ROBERTS, CHERRY AND COMPANY*  
ROBERTS, CHERRY AND COMPANY

A Corporation of Certified  
Public Accountants  
December 23, 2010

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana**

**Schedule 1**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2010**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 61,904,513	
Other Instructional Staff Activities	8,115,413	
Employee Benefits	27,813,724	
Purchased Professional and Technical Services	38,762	
Instructional Materials and Supplies	2,365,123	
Instructional Equipment	<u>538,810</u>	
Total Teacher and Student Interaction Activities		\$ 100,774,345

Other Instructional Activities 336,089

Pupil Support Activities	7,945,153	
Less: Equipment for Pupil Support Activities	<u>13,366</u>	
Net Pupil Support Activities		7,931,787

Instructional Staff Services	6,929,640	
Less: Equipment for Instructional Staff Services	<u>16,761</u>	
Net Instructional Staff Services		6,912,879

School Administration	11,548,235	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>11,548,235</u>

Total General Fund Instructional Expenditures \$ 127,503,335

Total General Fund Equipment Expenditures \$ 1,950,285

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 2,522,979
Renewable Ad Valorem Tax	27,343,131
Debt Service Ad Valorem Tax	10,452,790
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	801,054
Sales and Use Taxes	<u>44,443,526</u>
Total Local Taxation Revenue	\$ <u>85,563,480</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 80,871
Earnings from Other Real Property	<u>660</u>
Total Local Earnings on Investment in Real Property	\$ <u>81,731</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 249,102
Revenue Sharing - Other Taxes	322,084
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	<u>-</u>
Total State Revenue in Lieu of Taxes	\$ <u>571,186</u>

Nonpublic Textbook Revenue \$ 1,889

Nonpublic Transportation Revenue \$ 8,261

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 2

**Education Levels of Public School Staff**  
As of October 1, 2009

Category	Full-time Classroom Teachers						Principals & Assistant Principals					
	Certificated			Uncertificated			Certificated			Uncertificated		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Less than a Bachelor's Degree	7	0.53%		7	0.53%		0	0.00%		0	0.00%	
Bachelor's Degree	913	68.91%		4	0.30%		0	0.00%		0	0.00%	
Master's Degree	285	21.51%		3	0.23%		27	35.53%		0	0.00%	
Master's Degree + 30	100	7.55%		1	0.07%		47	61.84%		0	0.00%	
Specialist in Education	3	0.23%		0	0.00%		0	0.00%		0	0.00%	
Ph. D. or Ed. D.	2	0.14%		0	0.00%		2	2.63%		0	0.00%	
<b>Total</b>	<b>1310</b>	<b>98.87%</b>		<b>15</b>	<b>1.13%</b>		<b>76</b>	<b>100.00%</b>		<b>0</b>	<b>0.00%</b>	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

**Schedule 3**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2010**

Type	Number
Elementary	18
Middle/Jr. High	7
Secondary	8
Combination	4
<b>Total</b>	<b>37</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Schedule 4**

**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**  
**As of October 1, 2009**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	5	5	10	5	16	41
Principals	0	0	0	0	3	4	28	35
Classroom Teachers	108	94	415	189	186	106	227	1325
<b>Total</b>	108	94	420	194	199	115	271	1401

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 5

**Public School Staff Data: Average Salaries  
For the Year Ended June 30, 2010**

**Classroom Teachers Excluding ROTC,  
Rehired Retirees, and Flagged Salary  
Reductions**

**All Classroom Teachers**

Average Classroom Teachers' Salary Including Extra Compensation	\$50,070.33	\$49,440.59
Average Classroom Teachers' Salary Excluding Extra Compensation	\$49,384.27	\$48,730.41
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	1,320.5405	1,275.6779

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, rehired teachers receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 6

**Class Size Characteristics**  
As of October 1, 2009

School Type	Class Size Range											
	1-20			21 - 26			27 - 33			34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	23.62%	1558	18.31%	1208	2.97%	196	0.00%	0				
Elementary Activity Classes	17.80%	289	26.48%	430	4.19%	68	0.25%	4				
Middle/Jr. High	8.75%	577	6.29%	415	4.53%	299	0.09%	6				
Middle/Jr. High Activity Classes	14.96%	243	2.59%	42	2.28%	37	1.72%	28				
High	17.36%	1145	9.75%	643	6.22%	410	0.29%	19				
High Activity Classes	22.66%	368	2.77%	45	1.97%	32	1.35%	22				
Combination	1.77%	117	0.05%	3	0.00%	0	0.00%	0				
Combination Activity Classes	0.55%	9	0.00%	0	0.00%	0	0.00%	0				
Other	0.00%	0	0.00%	0	0.00%	0	0.00%	0				
Other Activity Classes	0.43%	7	0.00%	0	0.00%	0	0.00%	0				

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 7

**Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2010**

District Achievement Level Results Students	English Language Arts						Mathematics						Science						Social Studies							
	2010		2009		2008		2010		2009		2008		2010		2009		2008		2010		2009		2008			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 4																										
Advanced	107	6%	76	5%	101	7%	115	7%	83	5%	187	7%	58	3%	150	10%	41	3%	66	4%	61	4%	38	2%		
Mastery	352	21%	414	28%	373	24%	383	23%	277	18%	331	21%	309	18%	345	22%	331	21%	322	19%	318	20%	269	17%		
Basic	787	47%	721	46%	648	42%	748	44%	773	49%	864	43%	827	49%	884	44%	645	42%	865	51%	769	49%	705	46%		
Approaching Basic	285	16%	288	17%	281	18%	248	15%	301	19%	259	17%	340	22%	295	19%	387	25%	277	16%	264	17%	322	21%		
Unsatisfactory	177	10%	102	6%	139	9%	108	12%	145	9%	186	12%	127	7%	92	6%	137	9%	171	10%	163	10%	207	13%		
Total	1848		1581		1543		1689		1578		1543		1701		1576		1541		1701		1575		1541		1541	

District Achievement Level Results Students	English Language Arts						Mathematics						Science						Social Studies							
	2010		2009		2008		2010		2009		2008		2010		2009		2008		2010		2009		2008			
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 5																										
Advanced	64	4%	28	2%	23	2%	55	4%	65	5%	29	2%	35	2%	45	3%	13	1%	18	1%	25	2%	12	1%		
Mastery	281	19%	259	19%	213	15%	278	5%	98	7%	60	4%	245	17%	278	20%	311	22%	205	14%	222	16%	188	14%		
Basic	877	47%	716	51%	648	45%	700	54%	743	53%	768	55%	863	45%	568	41%	510	37%	760	52%	703	51%	661	48%		
Approaching Basic	377	25%	335	24%	395	28%	384	25%	317	23%	358	26%	378	26%	377	27%	354	25%	307	21%	298	22%	342	25%		
Unsatisfactory	58	4%	53	4%	116	8%	167	11%	168	12%	181	13%	142	10%	120	9%	204	15%	173	12%	136	10%	178	13%		
Total	1455		1381		1385		1455		1381		1384		1464		1386		1382		1463		1384		1381		1381	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 8

**The Graduation Exit Examination (GEE)  
For the Year Ended June 30, 2010**

District Achievement Level Results	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	11	1%	13	1%	15	1%	121	10%	114	9%	112	6%
Mastery	142	12%	128	8%	103	8%	210	17%	163	16%	199	16%
Basic	576	48%	576	51%	642	49%	523	43%	603	45%	568	42%
Approaching Basic	300	25%	365	26%	330	26%	193	16%	193	17%	208	17%
Unsatisfactory	171	14%	161	13%	169	16%	157	13%	168	14%	172	19%
<b>Total</b>	<b>1200</b>		<b>1243</b>		<b>1259</b>		<b>1204</b>		<b>1241</b>		<b>1259</b>	

District Achievement Level Results	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	29	3%	38	3%	34	3%	1	0%	2	1%	6	1%
Mastery	160	14%	208	13%	152	16%	82	7%	86	8%	91	7%
Basic	481	42%	517	46%	527	45%	664	57%	636	54%	625	56%
Approaching Basic	304	26%	270	23%	268	22%	249	22%	268	23%	259	23%
Unsatisfactory	181	16%	117	15%	170	14%	159	14%	154	15%	169	14%
<b>Total</b>	<b>1155</b>		<b>1150</b>		<b>1151</b>		<b>1155</b>		<b>1146</b>		<b>1150</b>	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 9

**ILEAP Tests**  
**For the Year Ended June 30, 2010**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	69	4%	116	7%	83	5%	51	3%
Mastery	354	22%	364	22%	363	22%	304	19%
Basic	736	45%	689	42%	713	44%	791	49%
Approaching Basic	272	17%	299	18%	353	22%	299	18%
Unsatisfactory	191	12%	154	9%	108	7%	175	11%
<b>Total</b>	<b>1622</b>		<b>1622</b>		<b>1620</b>		<b>1620</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	70	5%	136	10%	99	7%	80	6%
Mastery	300	22%	184	13%	298	22%	235	17%
Basic	612	44%	627	45%	559	40%	707	51%
Approaching Basic	273	20%	230	17%	305	22%	256	18%
Unsatisfactory	127	9%	206	15%	121	9%	106	8%
<b>Total</b>	<b>1382</b>		<b>1383</b>		<b>1383</b>		<b>1384</b>	

**BOSSIER PARISH SCHOOL BOARD**  
Benton, Louisiana

Schedule 9

**ILEAP Tests**  
**For the Year Ended June 30, 2010**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	76	5%	67	5%	45	3%	165	11%
Mastery	296	21%	197	14%	296	21%	191	13%
Basic	663	46%	696	48%	610	42%	621	43%
Approaching Basic	276	19%	278	19%	374	26%	307	21%
Unsatisfactory	127	9%	209	15%	112	8%	152	11%
Total	1437		1437		1437		1436	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	108	7%	93	6%	44	3%	53	4%
Mastery	251	17%	153	10%	308	21%	268	18%
Basic	700	48%	775	53%	635	43%	813	55%
Approaching Basic	309	21%	288	20%	351	24%	217	15%
Unsatisfactory	97	7%	156	11%	127	9%	114	8%
Total	1465		1465		1465		1465	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
	Number	Percent	Number	Percent
Grade 8				
Advanced	23	2%	69	5%
Mastery	223	16%	119	9%
Basic	692	51%	736	54%
Approaching Basic	350	26%	253	19%
Unsatisfactory	73	5%	185	14%
Total	1361		1362	



**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

**Board Members**  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures enumerated below, which were agreed to by the Bossier Parish School Board ("School Board"), solely to assist you in evaluating the effectiveness of the School Board's compliance with Louisiana RS 17:408.2 (Act No. 743 of the 1995 Louisiana Legislative Session) concerning the Bossier Educational Excellence Fund (BEEF) (a permanent fund of the Bossier Parish School Board) for the year ended June 30, 2010. The Bossier Parish School Board's management is responsible for the School Board's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. Obtain the balances and a summary of the activity of the BEEF funds from the School Board as of and for the year ended June 30, 2010.

**Comment:** Summarized below are the balances and a summary of the activity of the BEEF funds extracted from the School Board's general ledger as of and for the year ended June 30, 2010:

Cash	\$	320,872
Investments		27,867,491
Accounts receivable		270,571
Accounts payable	(	<u>14,996)</u>
Reserved for instructional enhancement	\$	<u><u>28,443,938</u></u>
<b>Revenues:</b>		
Gaming revenue	\$	2,730,965
Louisiana downs		42,205
Interest Earnings		362,012
Expenditures	(	<u>412,471)</u>
Net activity for the year	\$	<u><u>2,722,711</u></u>

2. We judgmentally selected two riverboats that are required to pay fees to the School Board and recalculated the expected revenue from each riverboat, for the fiscal year ended June 30, 2010, which totaled \$1,436,125, or 53% of total fees collected. The expected revenues were recalculated using information obtained from the Louisiana

3. Department of Public Safety and Corrections, Office of the State Police Riverboat Gaming Division. The recalculated revenues were then compared to validated bank deposit slips.

We tested to assure that:

- a. The School Board is receiving the correct amount from the casino per written agreement.

**Comment:** We tested the revenue as indicated above and noted the school is receiving the correct amount from the casinos per the written agreement.

4. Review the amount of interest calculated as of December 31, 2008 and the total amount of expenditures for the period from January 1, 2009 to December 31, 2009. Louisiana R.S. 17:408.2 requires that:

- a. The BEEF was established
- b. The BEEF is a permanent trust fund
- c. The bank account for the BEEF is in the official repository of the Bossier Parish School Board
- d. The monies in the BEEF were held and invested on behalf of the Bossier Parish School Board.
- e. The investment income from the BEEF accounts was withdrawn by the Bossier Parish School Board only during January of the calendar year.

**Comment:** We noted the BEEF fund was an established permanent trust fund, the bank account is in the official repository of the School Board and the monies were held and invested on behalf of the School Board. However, the School Board did not withdraw BEEF investment income only during January of the calendar year. The School Board withdrew investment income as expenditures were incurred.

5. Compare the investments of the monies held in the BEEF bank account to the types of investments allowed by the State of Louisiana. Louisiana R.S. 17:408.2B requires that:

- a. The monies in the BEEF were invested in direct obligations of the United States government and in time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in Louisiana.
- b. The amount of earnings in the BEEF was kept account of separately from the fund principal.

**Comment:** All BEEF investments were invested in direct obligations of the United States or in time certificates of deposit of national banks having their principal office in Louisiana with no exceptions noted. The School Board's current practice is to calculate, on a calendar year basis, the amount of interest income earned from BEEF investments. The School Board limits BEEF expenditures in the following calendar year to the calculated amount of interest income. Any amount unspent in the following calendar year remains in the principal of the fund. As such, no account is being maintained separately from the principal fund; however, the earnings for the calendar year are maintained separately on an Excel spreadsheet.

6. Obtain a general ledger detail of the BEEF fund expenditure activity. We judgmentally selected 25 expenditures totaling \$217,456, or 53% of total BEEF disbursements, and agreed the expenditure amount to the invoice. We reviewed the invoice to ensure all disbursements were approved based on the School Board's required policy and expended solely for the purposes of instructional enhancement as defined below:

*Enhancement may include:*

- Provision for materials and supplies, including computers and other technological upgrades;
- Training for students, faculty and administrators on the use of materials;
- Professional development of teachers;
- Establishment of exemplary programs of instruction.

*Enhancement may not include:*

- Costs of additional administrators;
- Increases in salaries or benefits for employees, or maintenance or custodial costs

**Comment:** All BEEF expenditures tested were noted as approved based on the School Board's policy and expended solely for the purpose of instructional enhancement.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Bossier Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*ROBERTS, CHERRY AND COMPANY*  
ROBERTS, CHERRY AND COMPANY

A Corporation of Certified Public Accountants  
Shreveport, Louisiana  
December 23, 2010