

Affidavit and Revenue Certification

Lake Pontchartrain Basin Maritime Museum
St. Tammany Parish
Madisonville, LA

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Donald Lynch (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lake Pontchartrain Basin Maritime Museum as of December 31, 2010, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable):

In addition, Donald Lynch (officer's name), who, duly sworn, deposes and says that Lake Pontchartrain Basin Maritime Museum (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2010, and accordingly, is not required to have an audit for the previously mentioned year.

Donald Lynch
Officer Signature

Sworn to and subscribed before me this 8th day of April, 2011.

[Signature]
NOTARY PUBLIC

BRUCE M. DANNER, NOTARY PUBLIC
STATE OF LOUISIANA
LA BAR ROLL NO. 4496
MY COMMISSION IS ISSUED FOR LIFE

Officer's Name Donald Lynch
Officer's Title Executive Director
Entity Address 133 Mahol Dr. Madisonville, LA 70447
Ph/Fax/E-mail (985) 845-9200

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/20/11

Statement A

Lake Pontchartrain Basin Maritime Museum

Balance Sheet, on December 31, 2010

	General Fund	Other Fund	Total
ASSETS (balances at end of year) -Give brief description:			
1. Cash and cash equivalents on hand	\$154,813	\$	\$154,813
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (describe) Property and Equipment Less AD	2,450,748		2,450,748
6. Total Assets (add lines 1 - 5)	\$2,605,561	\$	\$2,605,561
LIABILITIES AND FUND BALANCE (balances at end of year):			
Liabilities (give brief description):			
7. Payroll Tax Liability	\$1,449		\$1,449
8. Sales Tax Liability	1,232		1,232
9. Security Deposits	300		300
10.			
11. Total Liabilities (add lines 7 - 10)	2,981		2,981
12. Fund balance (amount from Line 16 on Statement B)	2,602,580		2,602,580
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$2,605,561	\$	\$2,605,561

Note: Line 6 (Total Assets) should equal Line 14 (Total Liabilities and Fund Balance)

Statement B

Lake Pontchartrain Basin Maritime Museum

**Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2010**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description of all monies received):			
1. Admissions/Dues/Misc/Facility Rentals/Gift Shop	\$61,534	\$	\$61,534
2. Educational Programs	31,465		31,465
3. Fundraising Income/Donations	384,753		384,753
4. DAF Grant	2,625		2,625
5. Other/BP Oil Claim	29,841		29,841
6. Total receipts (add lines 1 - 5)	<u>\$510,218</u>	<u>\$</u>	<u>\$510,218</u>
DISBURSEMENTS (Provide Brief Description of expenditures made):			
7. Gen Operating/Personnel/Professional Expenses	\$252,607	\$	\$252,607
8. Fundraising Expenses	161,933		161,933
9. Educational Program Expenses	11,407		11,407
10. Gift Shop Expenses	5,878		5,878
11. DAF Grant Expenses	1,621		1,621
12.			
13. Total Disbursements (add lines 7 - 12)	<u>\$433,446</u>	<u>\$</u>	<u>\$433,446</u>
14. Increase (or decrease) in fund balance (Line 6 minus line 13)	\$76,772	\$	\$76,772
15. Fund Balance at beginning of year (Ending Fund balance from last year's report)	\$2,525,808	\$	\$2,525,808
16. Fund balance (or deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement A	<u>\$2,602,580</u>	<u>\$</u>	<u>\$2,602,580</u>