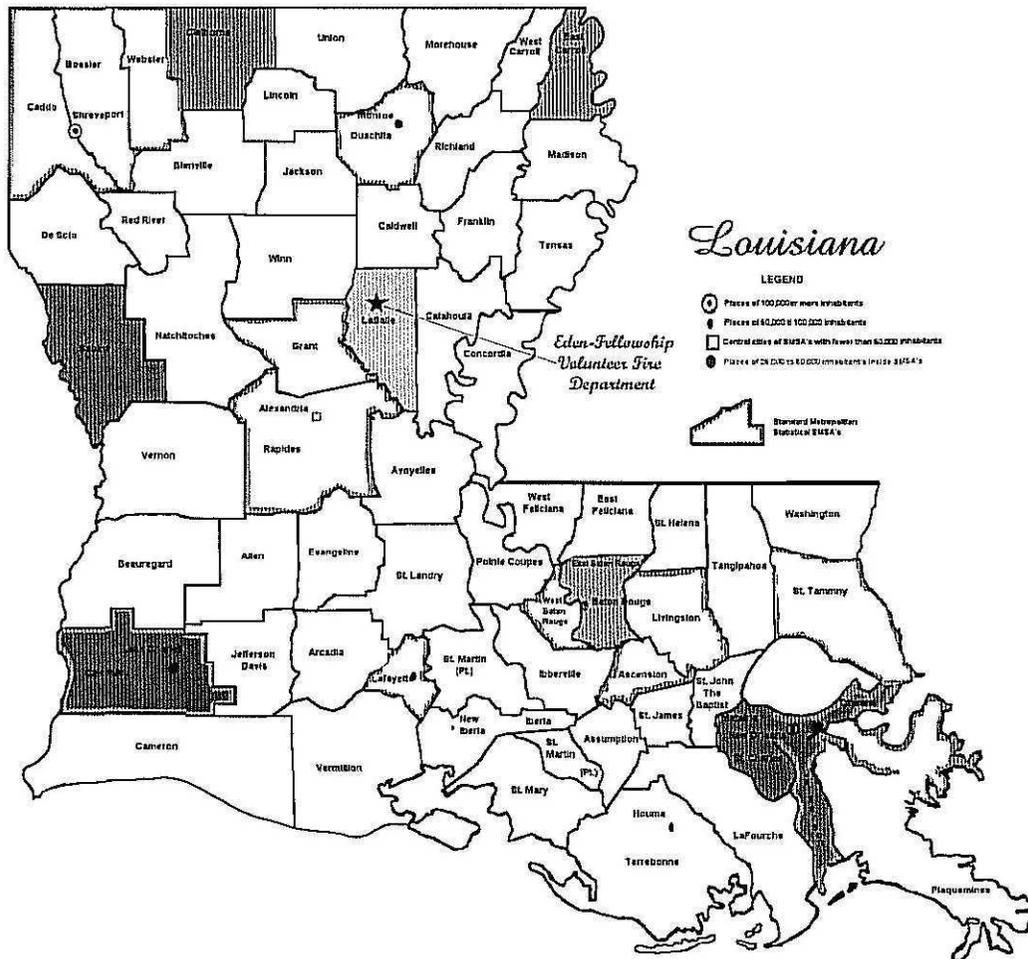


**EDEN-FELLOWSHIP
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements
December 31, 2011**

EDEN - FELLOWSHIP VOLUNTEER FIRE DEPARTMENT JENA, LA



*** Eden - Fellowship Volunteer Fire Department**

Eden - Fellowship Volunteer Fire Department was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Fire Department is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The Department owns and operates fire fighting facilities and engages in activities designed to provide fire protection to the Eden and Fellowship Communities.

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Eden Fellowship Volunteer Fire Department
PO Box 1953
Jena, LA 71342

We have compiled the accompanying financial statements of the governmental activities of Eden Fellowship Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana) as of and for the year ended December 31, 2011. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Eden Fellowship Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Eden Fellowship Volunteer Fire Department in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Department has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the department's financial condition. Accordingly, these financial statements are not designed for those who are not informed about such matters.

John R. Vercher PC
Jena, Louisiana
June 15, 2012

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Net Assets
December 31, 2011

ASSETS	GOVERNMENTAL ACTIVITIES
Cash	\$ 57,645
Investments (Certificate of Deposit)	53,076
Taxes Receivable	60,388
Capital Assets, Net of Accumulated Depreciation	242,316
TOTAL ASSETS	<u>413,425</u>
LIABILITIES	
Accounts Payable	318
Loan Payable	62,021
TOTAL LIABILITIES	<u>62,339</u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	180,295
Unrestricted	170,791
TOTAL NET ASSETS	<u>\$ 351,086</u>

See accountant's report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Balance Sheet
December 31, 2011

ASSETS	
Cash	\$ 57,645
Investments (Certificate of Deposits)	53,076
Taxes Receivable	<u>60,388</u>
TOTAL ASSETS	<u><u>171,109</u></u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	318
Fund Balance, Unassigned	<u>170,791</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 171,109</u></u>

See accountant's report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2011

REVENUES	
Ad Valorem Tax	\$ 59,182
Fire Rebate	5,989
Revenue Sharing	3,429
Interest	371
Miscellaneous	<u>1,200</u>
TOTAL REVENUES	<u>70,171</u>
EXPENDITURES	
Insurance	12,477
Office Expense	4,076
Auto Expense	7,889
Utilities	5,604
Capital Purchases	60,110
Debt Service	13,006
Miscellaneous	<u>1,063</u>
TOTAL EXPENDITURES	<u>104,225</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(34,054)
OTHER FINANCING SOURCES	
Capital Grants	<u>49,400</u>
TOTAL OTHER FINANCING SOURCES	<u>49,400</u>
NET CHANGE IN FUND BALANCE	15,346
FUND BALANCE BEGINNING	<u>155,445</u>
FUND BALANCE ENDING	<u>\$ 170,791</u>

See accountant's report.

EDEN FELLOWSHIP VOLUNTEER FIRE DEPARTMENT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2011

Net change in fund balance – total governmental funds \$ 15,346

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	60,110	
Depreciation	<u>(52,814)</u>	7,296

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

		<u>9,145</u>
Change in net assets of governmental activities	\$	<u><u>31,787</u></u>

See accountant's report.