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**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES**

**FINANCIAL REPORT**

**For the Year Ended June 30, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3/5/08

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# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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## **INDEPENDENT AUDITOR'S REPORT**

To the Commissioners  
**Regional Planning Commission**  
for Jefferson, Orleans, Plaquemines,  
St. Bernard and St. Tammany Parishes  
New Orleans, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission"), as of and for the year ended June 30, 2007, which collectively comprise the Commission's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Commission as of June 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2007, on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That

report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The Management's Discussion and Analysis and the other required supplementary information on pages 3 through 4 and 29 through 33 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements of the Commission. The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

*Rebowe & Company*

December 31, 2007

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2007**

As management of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission"), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the year ended June 30, 2007.

**FINANCIAL HIGHLIGHTS**

- The assets of the Commission exceeded its liabilities at the close of the most recent fiscal year by \$1,358,649 (*net assets*).
- The Commission's total assets increased by \$865,634.
- The Commission's total liabilities increased by \$362,269. This increase is primarily related to the increases in accounts payable and other current liabilities.
- The Commission's total revenues (primarily federal awards) increased by \$2,392,824 and total expenditures (primarily the transit function) increased by \$2,167,454.
- While the Commission receives significant funding for transportation planning studies, additional funding is received for environmental impact studies and other related environmental initiatives.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise four components: 1) Statement of Net Assets, 2) Statement of Activities, 3) Fund Financial Statements, and 4) Notes to the Financial Statements. This report also contains Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual which are presented as Required Supplementary Information.

The Statement of Net Assets presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities presents information showing how the Commission's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., miscellaneous receivables, prepaid items, amounts due from other governments, accounts payable and other liabilities).

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
June 30, 2007**

The accompanying notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

In addition to the basic financial statements and accompanying notes, this report also presents other supplementary information that provides additional information related to nonmajor funds.

**BASIC FINANCIAL ANALYSIS**

As noted earlier, net assets may serve over time as a useful indicator of an entity's financial position. In the case of the Commission, assets exceeded liabilities by \$1,358,649 at the close of the most recent fiscal year, June 30, 2007. By far the largest portions of the Commission's assets reflect amounts due from other governments of \$2,103,903 and cash and cash equivalents of \$946,671 (64 percent and 29 percent, respectively).

Operating grants and contributions increased by \$2,392,824, from \$3,309,575 to \$5,702,399. Grants from the Federal Highway Administration continue to be the major source of revenue. Total general revenues increased by \$86,874, from \$632,698 to \$719,572. The primary source of general revenues is from member parish dues which increased by \$11,089, from \$513,304 to \$524,393.

Total program expenses increased by \$2,157,918, from \$3,560,043 to \$5,717,961. General government expenses increased by \$9,536, from \$191,109 to \$200,645. Transit function expenses increased by \$1,496,437, from \$2,530,745 to \$4,027,182. Economic and Physical Development expenses increased by \$876,586, from \$342,602 to \$1,219,188. Public works function expenses decreased by \$15,925, from \$487,516 to \$471,591.

The Commission's indirect cost allocation decreased by 0.521 percentage points from 124.378% to 123.857% for the year ended June 30, 2007. The indirect cost allocation rate remained relatively consistent from the previous period.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should contact the Commission's office at (504) 568-6611.

## **BASIC FINANCIAL STATEMENTS**

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
STATEMENT OF NET ASSETS  
June 30, 2007**

	<u>GOVERNMENTAL ACTIVITIES</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 946,671
Miscellaneous receivables	616
Prepaid Items	41,459
Due from other governments	2,103,903
Capital assets, net of accumulated depreciation	215,250
<b>TOTAL ASSETS</b>	<u><u>3,307,899</u></u>
<b>LIABILITIES</b>	
Accounts payable and other current liabilities	1,151,425
Unearned revenues	346,877
Due to other governments	171,662
Noncurrent liabilities:	
Due within one year	70,000
Due in more than one year	209,286
<b>TOTAL LIABILITIES</b>	<u><u>1,949,250</u></u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	215,250
Unrestricted	1,143,399
<b>TOTAL NET ASSETS</b>	<u><u>\$ 1,358,649</u></u>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2007**

Function/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	
<b>Governmental Activities</b>					
General government	\$ 200,645	\$ -	\$ -	\$ -	\$ (200,645)
Transit	4,027,182	-	4,029,690	-	2,508
Economic and Physical Development	1,219,188	-	1,210,901	-	(8,287)
Public Works	471,591	-	461,808	-	(9,783)
Federal Matching Expense	-	-	-	-	-
<b>Total Governmental Activities</b>	<b>\$ 5,918,606</b>	<b>\$ -</b>	<b>\$ 5,702,399</b>	<b>\$ -</b>	<b>\$ (216,207)</b>

**General Revenues:**

Interest	-
Dues	585,047
Miscellaneous	134,525
Transfers	-
<b>Total general revenues and transfers</b>	<b>719,572</b>
<b>Change in Net Assets</b>	<b>503,365</b>
<b>Net assets - beginning of year</b>	<b>855,284</b>
<b>Net assets - end of year</b>	<b>\$ 1,358,649</b>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2007**

	General Fund	Federal Transit Administration Grants Fund	Federal Highway Administration Grants Fund	U.S. Environmental Protection Agency	Local Contracts Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Assets:							
Cash	\$ 946,671	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 946,671
Miscellaneous receivables	616	-	-	-	-	-	616
Due from other funds	1,758,139	1,149	60,946	8,960	57,626	25,175	1,911,995
Due from other governmental units	178,063	189,834	1,083,003	377,257	31,939	243,807	2,103,903
Prepaid expenses	41,459	-	-	-	-	-	41,459
<b>TOTAL ASSETS</b>	<b>\$ 2,924,948</b>	<b>\$ 190,983</b>	<b>\$ 1,143,949</b>	<b>\$ 386,217</b>	<b>\$ 89,565</b>	<b>\$ 268,982</b>	<b>\$ 5,004,644</b>
<b>LIABILITIES AND FUND BALANCES</b>							
Liabilities:							
Accounts, salaries, and other payables	\$ 1,151,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,151,425
Due to other funds	153,856	185,704	983,495	354,757	9,539	224,644	1,911,995
Due to other governmental units	149,064	5,236	13,974	251	156	2,981	171,662
Unearned revenues	47,918	43	146,480	31,209	79,870	41,357	346,877
<b>Total Liabilities</b>	<b>1,502,263</b>	<b>190,983</b>	<b>1,143,949</b>	<b>386,217</b>	<b>89,565</b>	<b>268,982</b>	<b>3,381,959</b>
Fund balances:							
Unreserved, undesignated, reported in:							
General Fund	1,422,685	-	-	-	-	-	1,422,685
Special revenue funds	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>1,422,685</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,422,685</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,924,948</b>	<b>\$ 190,983</b>	<b>\$ 1,143,949</b>	<b>\$ 386,217</b>	<b>\$ 89,565</b>	<b>\$ 268,982</b>	<b>\$ 5,004,644</b>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
For the Year Ended June 30, 2007**

Amounts reported for governmental activities in the Statement of Net Assets  
are different because:

Fund Balances, Total Governmental Funds	\$ 1,422,685
Capital assets used in governmental activities are not financial resources and, therefore, are not applicable in the governmental funds.	215,250
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Compensated absences payable	<u>(279,286)</u>
Net Assets of Governmental Activities	<u>\$ 1,358,649</u>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2007

	General Fund	Federal Transit Administration Grants Fund	Federal Highway Administration Grants Fund	U.S. Environmental Protection Agency	Local Contracts Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>							
Intergovernmental	\$ 585,047	\$ 489,629	\$ 3,125,055	\$ 599,429	\$ 239,236	\$ 1,245,435	\$ 6,283,831
Other revenues	134,525	-	-	-	-	3,615	138,140
Total revenues	719,572	489,629	3,125,055	599,429	239,236	1,249,050	6,421,971
<b>EXPENDITURES</b>							
Current:							
General Government	86,347	-	-	-	-	-	86,347
Transit	-	557,799	3,051,709	-	421	417,253	4,027,182
Economic and Physical Development	-	-	-	140,536	238,815	839,837	1,219,188
Public Works	-	-	-	471,591	-	-	471,591
Federal Matching Expense	-	-	-	-	-	-	-
Capital outlay	36,352	9,196	106,400	-	-	-	151,948
Total expenditures	122,699	566,995	3,158,109	612,127	239,236	1,257,090	5,936,256
Excess (Deficiency) of Revenues Over (Under) Expenditures	596,873	(77,366)	(33,054)	(12,698)	-	(8,040)	465,715
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	77,366	33,054	12,698	-	15,442	138,560
Transfers out	(131,158)	-	-	-	-	(7,402)	(138,560)
Total other financing sources (uses)	(131,158)	77,366	33,054	12,698	-	8,040	-
Net Change in Fund Balances	465,715	-	-	-	-	-	465,715
Fund balances - beginning of year	956,970	-	-	-	-	-	956,970
Fund balances - end of year	\$ 1,422,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,685

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
RECONCILIATION OF THE STATEMENT OF REVENUES  
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2007**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds	\$	465,715
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		64,276
Payment of compensated absences is an expenditure in the governmental funds, but reduces long-term liabilities in the Statement of Net Assets by the excess of compensated absences used over amounts earned.		<u>(26,626)</u>
Change in Net Assets of Governmental Activities	<u>\$</u>	<u>503,365</u>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies.

**a. Reporting Entity**

The Commission was created in 1962 by Jefferson, Orleans, and St. Bernard Parishes and the Louisiana Legislature. On August 14, 1971, St. Tammany Parish was officially made a member of the Commission. On June 18, 1996 (effective July 1, 1996), Plaquemines Parish was officially made a member of the Commission. The primary function of the Commission is to do comprehensive planning for the five-parish area. The financial information of the Commission's entire operations is included in the general-purpose financial statements.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government and its component units. The accompanying financial statements present the Commission as the primary government. No other organization was determined to be a component unit of the Commission. Therefore, no blended or discretely presented component units are presented in the accompanying financial statements. Furthermore, the Commission has not been included as a component unit in the general-purpose financial statements of any of the member parishes.

**b. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the Commission. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Grant revenues associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Commission reports the following major governmental funds:

The *General Fund* is the Commission's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Federal Transit Administration Grants Fund* accounts for the proceeds of FTA grants and contracts that are legally restricted to expenditures for specified purposes.

The *Federal Highway Administration Grants Fund* accounts for the proceeds of FHWA grants and contracts that are legally restricted to expenditures for specified purposes.

The *United States Environmental Protection Agency* accounts for the proceeds of EPA grants and contracts that are legally restricted to expenditures for specified purposes.

The *Local Contracts Fund* accounts for the proceeds of Local grants and contracts that are legally restricted to expenditures for specified purposes.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**c. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)**

Amounts reported as *program revenues* include operating grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The Commission has elected not to follow subsequent private-sector guidance.

**d. Budgetary Accounting**

The Commission adopts an annual budget for the General Fund and Special Revenue Funds. This budget is amended for Special Revenue Funds which at June 30, 2007, consisted of various federal, state, and other agencies' projects, on a project-by-project basis as funding becomes available. Budgets for carryover grants which are to be performed over more than one accounting period are reflected only to the extent that they affect the current period being reported on. The General Fund budget expires at each fiscal year end. Special Revenue Funds Budgets for grants are in accordance with the terms of the grant agreement and normally expire with the completion of the grant project or the grant, whichever comes first.

Budgets for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

**e. Encumbrances**

*Encumbrance accounting*, under which purchase orders, contracts, and other commitments are recorded in the funds' general ledgers, is not utilized by the Commission.

**f. Cash and Cash Equivalents**

For the purpose of the Statement of Net Assets, deposits are carried at cost. The carrying amount of deposits is separately displayed on the balance sheet as "Cash and cash equivalents". The Commission considers all investments with an original maturity of three months or less to be cash equivalents.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**f. Cash and Cash Equivalents (Continued)**

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana, or any other federally insured investment. Fair value estimates, methods and assumptions for the Commission's financial instruments of cash and cash equivalents are that the carrying amount reported in the balance sheet is a reasonable estimated fair value.

**g. Interfund Transactions**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds". Short-term interfund loans are reported as "interfund receivables and payables". Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds". Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets.

The permanent reallocation of resources between funds of the Commission are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

**h. Prepaids**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**i. Capital Assets**

Capital assets are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$5,000 and an estimated life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. The Commission does not have any infrastructure assets.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**REGIONAL PLANNING COMMISSION  
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& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**i. Capital Assets (Continued)**

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized. Depreciation is provided using the straight-line method based on estimated lives from 5 to 15 years.

**j. Compensated Absences**

All full-time classified employees of the Commission are permitted to accumulate up to 90 days of accrued vacation (annual leave) plus the number of days earned during the current year. However, only a maximum of 90 days annual leave at December 31 may be carried forward to the next calendar year, and the employee is not entitled to compensation for accumulated days forfeited as a result of this limitation. Upon termination of employment an employee is paid for his accumulated annual leave, limited to 90 days, based on his current hourly rate of pay.

Accumulated vacation at June 30, 2007, which is not expected to be paid from current assets, is valued at the employees' current wage rates plus any payments required to be made by the Commission, including Social Security, Medicare and pension payments, and recorded as long-term debt in the government-wide financial statements. In the governmental funds, only that portion which is expected to be liquidated from expendable available financial resources is accrued at year-end.

Annual sick leave is cumulative but not vested. In accordance with GASB Statement No. 16, no liability is recorded for accumulated sick pay benefits because such benefits can be used only for sick leave. See Note 7, Compensated Absences Payable and Note 10, Indirect Cost Plan.

**k. Project and General Fund Expenditures**

Expenditures of the General Fund and depreciation and amortization of general fixed assets incurred for a common or joint purpose benefiting more than one cost objective are accumulated in an indirect cost pool and allocated to all funds as operating expenditures. See Note 10, Indirect Cost Plan.

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**l. Equity Classifications**

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

1. Invested in capital assets, net of related debt - consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted net assets - all other net assets that do not meet the definition of "restricted or "invested in capital assets, net of related debt".

In the fund financial statements, governmental funds reports reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**m. Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

**NOTE 2 - CASH AND CASH EQUIVALENTS**

At June 30, 2007, the carrying amount of the Commission's deposits was \$946,671 and the bank balance was \$924,948 of which \$100,000 was covered by federal depository insurance and the remainder was collateralized by securities held by the Federal Reserve Bank in the name of the financial institution pledged to the Commission. The Commission considers all investments with an

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)**

original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2007.

During the year, there were times when Commission deposits exceeded the FDIC insurance and were collateralized by securities held by the Federal Reserve Bank in the name of the financial institution pledged to the Commission.

Even though the pledged securities are considered collateralization under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds on demand.

**NOTE 3 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Due to/from other funds at June 30, 2007 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Federal Transit Administration Grants Fund	\$ 185,704
General Fund	Federal Highway Administration Grants Fund	983,495
General Fund	U.S. Environmental Protection Agency	354,757
General Fund	Local Contracts Fund	9,539
General Fund	Nonmajor Governmental Funds	224,644
Federal Transit Administration Grants Fund	General Fund	1,149
Federal Highway Administration Grants Fund	General Fund	60,946
U.S. Environmental Protection Agency	General Fund	8,960
Local Contracts Fund	General Fund	57,626
Nonmajor Governmental Funds	General Fund	<u>25,175</u>
Total		<u>\$1,911,995</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 3 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)**

The above due to/from other funds were short-term receivables and payables in the normal course of the Commission's operations.

A summary of the interfund transfers at June 30, 2007 are as follows:

		Transfer In:					
	General Fund	Federal Transit Administration Grants Fund	Federal Highway Administration Grants Fund	U.S. Environmental Protection Agency	Local Contracts Fund	Nonmajor Governmental Funds	Total
Transfer Out:							
General Fund	\$ -	\$ 77,366	\$ 33,054	\$ 12,698	\$ -	\$ 15,442	\$ 138,560
Local Contracts Fund	(131,158)	-	-	-	-	(7,402)	(138,560)
<b>Total</b>	<b><u>\$(131,158)</u></b>	<b><u>\$ 77,366</u></b>	<b><u>\$ 33,054</u></b>	<b><u>\$ 12,698</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,040</u></b>	<b><u>\$ -</u></b>

The general fund transfers required matching funds to the appropriate federal and state special revenue funds.

**NOTE 4 - DUE FROM (TO) OTHER GOVERNMENTAL UNITS**

At June 30, 2007, amounts due from/to various agencies for grant and contracts administered during the year ended June 30, 2007, were as follows:

General Fund	<u>\$ 178,063</u>	<u>\$ 149,064</u>
Special Revenue Funds:		
United States Department of Transportation:		
Federal Transit Administration Grants Fund	189,834	5,236
Federal Highway Administration Grants Fund	1,083,003	13,974
National Highway Safety Administration	-	2,418
Federal Aviation Administration	46,286	-
United States Department of Commerce	1,492	-
United States Environmental Protection Agency	377,257	251
United States Department of Housing & Urban Development	6,785	-
United States Department of the Interior	80,000	-
Federal Railroad Administration	2,293	-
State of Louisiana Contracts Fund	106,951	563
Local Contracts Fund	31,939	156
Totals	<u>\$2,103,903</u>	<u>\$ 171,662</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 4 - DUE FROM (TO) OTHER GOVERNMENTAL UNITS (CONTINUED)**

At June 30, 2007, the receivables from other governmental units earned and billed were \$623,411 and amounts earned but unbilled were \$1,480,492.

**NOTE 5 - CAPITAL ASSETS**

A summary of changes in governmental fund type capital assets and accumulated depreciation for the year ended June 30, 2007, is as follows:

	<u>7/1/06</u>	<u>Additions</u>	<u>Reductions</u>	<u>6/30/07</u>
Furniture, fixtures and equipment	\$ 986,777	\$146,287	\$ -	\$1,133,064
Less accumulated depreciation	<u>(835,803)</u>	<u>(82,011)</u>	<u>-</u>	<u>(917,814)</u>
Governmental activities capital assets, net	<u>\$ 150,974</u>	<u>\$ 64,276</u>	<u>\$ -</u>	<u>\$ 215,250</u>

For the year ended June 30, 2007, the Commission reflected depreciation expenses to the extent allowable, as a cost in its indirect cost pool (see Notes 1i and 10). Likewise, accumulated depreciation is reflected in the Statement of Net Assets with the result that general capital assets at June 30, 2007, are stated at historical costs less accumulated depreciation.

Depreciation expense charged through the indirect cost plan was \$22,966. Depreciation expense charged to the general government function was \$59,045.

**NOTE 6 - ACCOUNTS PAYABLE, CONTRACTS PAYABLE AND ACCRUED EXPENSES**

All invoices are processed through the operating cash account in the General Fund. Each fund reimburses the General Fund for its share of accounts payable invoices processed. Accounts payable of \$1,151,425 at June 30, 2007 includes vendors' invoices and amounts due to consultants for work completed at June 30, 2007, for other funds. Amounts reimbursable for these invoices are

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 6 - ACCOUNTS PAYABLE, CONTRACTS PAYABLE AND ACCRUED EXPENSES (CONTINUED)**

reflected as an asset of the General Fund in the amounts due from other funds, and are reflected as a liability of the other funds in the amounts due to the General Fund. Accrued expenses at June 30, 2007, consist primarily of payroll withholdings.

Accounts payable and contracts payable	\$ 1,126,018
Accrued expenses	<u>25,407</u>
Total	<u>\$ 1,151,425</u>

**NOTE 7 - COMPENSATED ABSENCES PAYABLE**

Long-term liabilities consisted of compensated absences (accumulated and vested vacation pay including related Commission expenses).

Details of changes in long-term debt during the year ended June 30, 2007, are as follows:

	<u>7/1/06</u>	<u>Increase</u>	<u>Decrease</u>	<u>6/30/07</u>	<u>Due Within One Year</u>
Compensated absences	<u>\$252,660</u>	<u>\$ 96,825</u>	<u>\$(70,199)</u>	<u>\$ 279,286</u>	<u>\$ 70,000</u>

Compensated absences are discussed in Note 1j.

Funding of compensated absences is to be provided from revenues of various funds to which indirect costs are allocated at the time paid (see Notes 1b, 1i and 10).

**NOTE 8 - FUNDING PROVIDED BY MEMBER PARISHES**

The Commission's enabling legislation provides that the members will appropriate and provide the funds necessary to carry out its operations. This is normally provided for by the Commission billing the member parishes their pro rata share of such costs based upon census population distribution. The revenues received and earned from member parishes for the year ended June 30, 2007 amounted to \$585,047.

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 9 - COMMITMENTS AND CONTINGENCIES**

**Office Facilities and Office Equipment**

The Commission entered into a lease for office facilities which expires on January 30, 2008. The Commission renewed various office equipment leases in February 1998, for a period of 51 months. Future minimum lease payments required under these leases are as follows:

<u>Year Ended June 30</u>	<u>Office Facilities</u>
2008	\$ <u>62,228</u>
Totals	\$ <u>62,228</u>

Rental expenses incurred under all leases and leases having expired during the year ended June 30, 2007, were as follows:

<u>Lease</u>	
Office facilities	\$ <u>107,837</u>

Rental expenses are primarily recorded as indirect costs. Indirect costs are discussed in Notes 1i and 10.

**Grant Contracts**

The grantee for pass-through funds and/or the Commission as grantee or subrecipient under the terms of certain grant agreements is required to provide a percentage of the costs incurred for the project. These costs are referred to as matching funds. These can be provided by the grantee, the Commission, or other agencies. Matching funds that are required for completion of grant projects by the Commission at June 30, 2007, totaled \$131,198.

**REGIONAL PLANNING COMMISSION  
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& ST. TAMMANY PARISHES  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 9 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

Work yet to be completed for grants in progress at June 30, 2007, for various agencies was as follows:

<u>Grantor Agency</u>	<u>Amount To Be Completed</u>
United States Department of Transportation	
Federal Transit Administration	\$ 150,371
Federal Highway Administration	1,839,287
Federal Aviation Administration	213,637
United States Environmental Protection Agency	1,321,419
United States Department of Commerce	329,363
United States Department of Interior	-
United States Department of Housing and Urban Development	-
Federal Railroad Administration	993,442
State of Louisiana Contracts Funds	706,050
Local Contracts Fund	<u>471,149</u>
Total	<u>\$ 6,024,718</u>

Of the above work yet to be completed at June 30, 2007, the Commission contracted for consultant services to be provided which had not yet been performed at June 30, 2007, in the amount of \$4,196,635. The cost of these services will be paid from the funds of the grant project for which the services are provided.

**Audit of Subrecipient Costs**

The Commission, as recipient of grants from federal agencies, has primary responsibility for compliance by subrecipients that are state or local governments with federal regulations, policies, and procedures applicable to such grants. For the year ended June 30, 2007, there were no subrecipients.

**NOTE 10 - INDIRECT COST PLAN**

The Commission maintains an approved indirect cost plan for the allocation of costs that are incurred for a common or joint purpose benefiting more than one cost objective and not readily assignable to the cost objectives specifically benefited.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 11 - RETIREMENT PLANS**

**Plan Description**

Effective February 18, 1992, substantially all employees of the Commission are covered by a retirement plan through the Louisiana State Employees' Retirement System (LASERS) (the "System"). LASERS is a single-employer defined benefit pension plan, which is a component unit of the State of Louisiana and is included in the state's CAFR as a pension trust. LASERS provides retirement allowances and other benefits for state employees and their beneficiaries. Generally, all Commission employees are required to participate in and contribute to the System as a condition of employment, unless exempted by law. This plan provides annuity benefits as well as disability and survivor benefits to eligible employees and retirees.

Plan benefits are established by state law. Employees are eligible for a service retirement annuity upon reaching age 60 or thereafter and 10 years or more service credit, age 55 or thereafter and 25 years or more service credit, or any age and completion of 30 years or more credited service. The system is supported by contributions of its members and their employing agency. Member contribution rules for the System are established by Louisiana Revised Statute 11:62. Employee member contributions are deducted from their salary and remitted to the System. As of June 30, 2007, the member contribution rate amounted to 7.5 percent of earned compensation and the employer agency contribution rate amounted to 17.8 percent. The benefit formula for the System is a maximum retirement benefit equal to 2.5 percent of the final average compensation multiplied by the number of years of credible service. Final average compensation is defined as the members' average annual earned compensation for the highest 36 consecutive months of employment.

Employees qualify for a survivor's benefit if the deceased had at least five years of service of which two years were earned immediately prior to death; or the deceased member had 20 or more years of service credit regardless of when earned or whether or not he was in service at the time of death. Disability annuity benefits are payable to employees provided they have a minimum of 10 years of credit service.

LASERS issued a publicly available financial report that includes financial statements and required supplementary information. The financial report can be obtained by writing to Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, LA 70804-4213, or by calling 1-225-922-0600, or from their website at [www.lasers.state.la.us](http://www.lasers.state.la.us).

**Summary of Significant Accounting Policies**

**Basis of Accounting**

LASERS' financial statements are prepared using the accrual basis of accounting. Interest income and dividend income are recognized when earned. Investment purchases and sales are recorded as

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 11 - RETIREMENT PLANS (CONTINUED)**

of their trade date. Gains and losses on security transactions are recognized when the securities are sold. State fund appropriations for supplemental benefits are recognized when drawn from the State Treasury. Employer and employee contributions are recorded in the period the related salaries are earned. Administrative expenses are funded exclusively from investment earnings and are subject to budgetary control of the Board of Trustees. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

*Method Used to Value Investments*

As required by GASB No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contributions Plans*, investments are reported at fair value. Short-term investments are reported at market value when published prices are available, or at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate bonds are valued based on yields currently available on comparable securities from issuers of similar credit ratings. Mortgage securities are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair value.

Besides investments in the U.S. Government and U.S. Government obligations, the Plan had no investment in any one organization, which represented more than 5% of the net assets available for benefits.

*Employer Contributions*

Each employer is required to contribute a percentage of each employee's earned compensation to finance participation of its employees in LASERS. The employer's contribution rate is established under Louisiana Revised Statutes 11:101-11:104 annually by the Actuarial Forecasting Committee as shown below for the year ended June 30, 2007.

	<u>2007</u>	<u>2006</u>
Percent of members' earned compensation	19.1%	19.1%

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 11 - RETIREMENT PLANS (CONTINUED)**

The State's pension cost and net pension obligation to LASERS for the year ended June 30, 2006 is as follows:

Annual required contribution	\$ 423,502,813
Amortization of net pension obligation	(10,920,692)
Interest on net pension obligation less	<u>2,603,054</u>
Annual pension cost-interest adjusted to end of year	415,185,175
Contributions made	<u>(395,108,196)</u>
Increase (decrease) in net pension obligation	21,076,979
Net pension obligation beginning of year	<u>31,552,169</u>
 Net pension obligation end of year	 <u>\$ 52,629,148</u>

As of the date of this report, June 30, 2007 information was not available; therefore June 30, 2006 information is presented above.

The Annual Pension Cost (APC) has been adjusted with interest at the valuation rate to the end of the fiscal year in accordance with GASB's Statement No. 27.

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF FUNDING PROGRESS  
FOR THE SIX YEARS ENDED JUNE 30, 2007  
(Dollar Amounts in Thousands)**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/02	\$ 6,460,594	\$ 9,206,734	2,746,140	70.2%	\$ 1,861,887	147.5%
6/30/03	6,487,538	9,796,306	3,308,768	66.2%	1,924,680	171.9%
6/30/04	6,097,815	10,237,574	4,139,759	59.6%	2,017,726	205.2%
6/30/05	6,673,500	10,847,062	4,173,562	61.5%	2,100,043	198.7%
6/30/06	7,430,784	11,548,680	4,117,896	64.3%	1,979,705	208.0%
6/30/07	8,345,495	12,421,907	4,076,411	67.2%	2,175,367	187.4%

**REGIONAL PLANNING COMMISSION  
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NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
June 30, 2007**

**NOTE 11 - RETIREMENT PLANS (CONTINUED)**

**THREE YEAR TREND INFORMATION**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contribution</u>	<u>Net Pension Obligation</u>
6/30/04	\$ 364,930,168	96.1%	\$ 35,367,487
6/30/05	404,460,067	100.9%	31,552,169
6/30/06	415,185,175	94.9%	52,629,148

As of the date of this report, June 30, 2007 information was not available; therefore information is presented for the years ended June 30, 2004, 2005, and 2006.

**REQUIRED SUPPLEMENTARY INFORMATION**

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
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NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
June 30, 2007**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The Commission receives grants and contracts for planning programs from federal, state, and other sources. These grants and contracts are combined into funds by funding agencies for reporting purposes as follows:

**Federal**

- United States Department of Transportation:
  - Federal Transit Administration
  - Federal Highway Administration
  - National Highway Traffic Safety Administration
  - Federal Railroad Administration
  - Federal Aviation Administration
- United States Environmental Protection Agency
- United States Department of Housing and Urban Development
- United States Department of Commerce
- United States Department of Interior
- United States Department of Defense

**State**

- Louisiana Contracts Fund

## **OTHER SUPPLEMENTARY INFORMATION**

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
For the Year Ended June 30, 2007**

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental	\$ 583,537	\$ 585,047	\$ 1,510
Miscellaneous	50,100	134,525	84,425
<b>TOTAL REVENUES</b>	<u>633,637</u>	<u>719,572</u>	<u>85,935</u>
<b>EXPENDITURES</b>			
<b>Current</b>			
<b>General Government</b>			
Personnel services	6,420	6,370	50
Supplies	300	34	266
Contractual services	65,000	60,653	4,347
Other services and charges	30,789	19,290	11,499
Capital outlay			
Purchase of furniture and equipment	37,619	36,352	1,267
<b>TOTAL EXPENDITURES</b>	<u>140,128</u>	<u>122,699</u>	<u>17,429</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>493,509</u>	<u>596,873</u>	<u>103,364</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(493,509)	(131,158)	362,351
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(493,509)</u>	<u>(131,158)</u>	<u>362,351</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	465,715	465,715
<b>FUND BALANCE</b>			
Beginning of year	956,970	956,970	-
End of Year	<u>\$ 956,970</u>	<u>\$ 1,422,685</u>	<u>\$ 465,715</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
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SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
UNITED STATES DEPARTMENT OF TRANSPORTATION -  
FEDERAL TRANSIT ADMINISTRATION GRANTS FUND  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 616,395	\$ 489,629	\$ (126,766)
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>616,395</u>	<u>489,629</u>	<u>(126,766)</u>
<b>EXPENDITURES</b>			
Current			
Transit			
Personnel services	445,393	338,966	106,427
Supplies	8,344	8,631	(287)
Contractual services	114,465	105,967	8,498
Other services and charges	137,522	104,235	33,287
Capital outlay			
Purchase of furniture and equipment	11,642	9,196	2,446
<b>TOTAL EXPENDITURES</b>	<u>717,366</u>	<u>566,995</u>	<u>150,371</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(100,971)</u>	<u>(77,366)</u>	<u>23,605</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	100,971	77,366	(23,605)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>100,971</u>	<u>77,366</u>	<u>(23,605)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION**  
**FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD**  
**& ST. TAMMANY PARISHES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**UNITED STATES DEPARTMENT OF TRANSPORTATION -**  
**FEDERAL HIGHWAY ADMINISTRATION GRANTS FUND**  
**For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 6,961,567	\$ 3,125,055	\$ (3,836,512)
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>6,961,567</u>	<u>3,125,055</u>	<u>(3,836,512)</u>
<b>EXPENDITURES</b>			
Current			
Transit			
Personnel services	3,085,075	972,473	2,112,602
Supplies	186,163	48,522	137,641
Contractual services	3,134,344	1,721,987	1,412,357
Other services and charges	1,015,868	308,727	707,141
Capital outlay			
Purchase of furniture and equipment	87,570	106,400	(18,830)
<b>TOTAL EXPENDITURES</b>	<u>7,509,020</u>	<u>3,158,109</u>	<u>4,350,911</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(547,453)</u>	<u>(33,054)</u>	<u>514,399</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	547,453	33,054	(514,399)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>547,453</u>	<u>33,054</u>	<u>(514,399)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
UNITED STATES ENVIRONMENTAL PROTECTION AGENCY GRANT FUND  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 1,905,180	\$ 599,429	\$ (1,305,751)
<b>TOTAL REVENUES</b>	<u>1,905,180</u>	<u>599,429</u>	<u>(1,305,751)</u>
<b>EXPENDITURES</b>			
Public Works			
Personnel services	55,332	12,644	42,688
Supplies	1,548	215	1,333
Contractual services	1,238,765	454,805	783,960
Other services and charges	27,678	3,927	23,751
Economic and Physical Development			
Personnel services	56,785	33,529	23,256
Supplies	884	86	798
Contractual services	519,140	92,823	426,317
Other services and charges	28,468	14,098	14,370
Capital outlay			
Purchase of furniture and equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,928,600</u>	<u>612,127</u>	<u>1,316,473</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(23,420)</u>	<u>(12,698)</u>	<u>10,722</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	23,420	12,698	(10,722)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>23,420</u>	<u>12,698</u>	<u>(10,722)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
LOCAL CONTRACTS FUND  
For the Year Ended June 30, 2007**

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental	\$ 722,038	\$ 239,236	\$ (482,802)
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>722,038</u>	<u>239,236</u>	<u>(482,802)</u>
<b>EXPENDITURES</b>			
Current			
Transit			
Personnel services	-	-	-
Supplies	-	-	-
Contractual services	-	-	-
Other services and charges	11,891	421	11,470
Public Works			
Personnel services	-	-	-
Contractual services	-	-	-
Other services and charges	1,000	-	1,000
Economic and Physical Development			
Personnel services	87,929	27,463	60,466
Supplies	257	257	-
Contractual services	616,451	206,751	409,700
Other services and charges	4,510	4,344	166
Capital outlay			
Purchase of furniture and equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>722,038</u>	<u>239,236</u>	<u>482,802</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**REGIONAL PLANNING COMMISSION**  
**FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD**  
**& ST. TAMMANY PARISHES**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE (CONTINUED)**  
**BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LOCAL CONTRACTS FUND**  
**For the Year Ended June 30, 2007**

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Positive (Negative)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ -	\$ -	\$ -
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2007**

	Federal Grant Programs							State Grant Programs	Total Nonmajor Governmental Funds
	National Highway Traffic Safety Administration Grants Fund	U.S. Department of Housing & Urban Develop. Grants Fund	Department of Defense Administration Grants Fund	Federal Aviation Administration Grants Fund	U.S. Department of Interior Grants Fund	Federal Railroad Administration Grants Fund	U.S. Department of Commerce Economic Dev. Admin. Grants Fund	Louisiana Contracts Fund	
ASSETS									
Due from other funds	\$ 2,418	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,329	\$ 23,175
Due from other governmental units	-	6,785	-	46,286	80,000	2,293	-	106,951	243,807
<b>TOTAL ASSETS</b>	<b>\$ 2,418</b>	<b>\$ 6,785</b>	<b>\$ -</b>	<b>\$ 46,286</b>	<b>\$ 80,000</b>	<b>\$ 2,293</b>	<b>\$ -</b>	<b>\$ 116,280</b>	<b>\$ 268,982</b>
LIABILITIES AND FUND BALANCES									
Due to other funds	\$ -	\$ 6,785	\$ -	\$ 46,286	\$ 80,000	\$ 2,293	\$ 1,492	\$ 87,788	\$ 224,644
Due to other governmental units	2,418	-	-	-	-	-	-	563	2,981
Unassigned revenue	-	-	-	-	-	-	13,428	27,929	41,357
<b>TOTAL LIABILITIES</b>	<b>2,418</b>	<b>6,785</b>	<b>-</b>	<b>46,286</b>	<b>80,000</b>	<b>2,293</b>	<b>14,920</b>	<b>116,280</b>	<b>268,982</b>
Fund balance	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,418</b>	<b>\$ 6,785</b>	<b>\$ -</b>	<b>\$ 46,286</b>	<b>\$ 80,000</b>	<b>\$ 2,293</b>	<b>\$ 14,920</b>	<b>\$ 116,280</b>	<b>\$ 268,982</b>

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2007**

	Federal Grant Programs				State Grant Programs		Total Nonmajor Governmental Funds
	U.S. Department of Housing & Urban Develop. Grants Fund	Federal Aviation Administration Grants Fund	U.S. Department of Interior Grant Fund	Federal Railroad Administration Grants Fund	U.S. Department of Commerce Economic Develop Admin. Grants Fund	Louisiana Contracts Fund	
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ 145,051	\$ 567,216	\$ 22,244	\$ 268,811	\$ 242,073	\$ 1,245,435
Miscellaneous	-	-	-	-	-	3,615	3,615
<b>TOTAL REVENUES</b>	-	145,051	567,216	22,244	268,811	245,688	1,249,050
<b>EXPENDITURES</b>							
General Government	-	-	-	-	-	-	-
Transit	-	152,685	-	29,646	-	234,922	417,253
Economic and Physical Development	-	-	567,289	-	269,184	3,364	839,837
Public Works	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	152,685	567,289	29,646	269,184	238,286	1,257,090
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(7,634)	(33)	(7,402)	(373)	7,402	(8,040)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	7,634	33	7,402	373	-	15,442
Transfers out	-	-	-	-	-	(7,402)	(7,402)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	7,634	33	7,402	373	(7,402)	8,040
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-
<b>FUND BALANCE</b>							
Beginning of year	-	-	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this statement.

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL AVIATION ADMINISTRATION  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 348,006	\$ 145,051	\$ (202,955)
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>348,006</u>	<u>145,051</u>	<u>(202,955)</u>
<b>EXPENDITURES</b>			
Transit			
Personnel services	86,181	23,008	63,173
Supplies	680	139	541
Contractual services	248,421	122,326	126,095
Other services and charges	31,040	7,212	23,828
Capital outlay			
Purchase of furniture and equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>366,322</u>	<u>152,685</u>	<u>213,637</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(18,316)</u>	<u>(7,634)</u>	<u>10,682</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	18,316	7,634	(10,682)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>18,316</u>	<u>7,634</u>	<u>(10,682)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
UNITED STATES DEPARTMENT OF THE INTERIOR  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 567,256	\$ 567,256	\$ -
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>567,256</u>	<u>567,256</u>	<u>-</u>
<b>EXPENDITURES</b>			
Economic and Physical Development			
Personnel services	-	-	-
Supplies	-	19	(19)
Contractual services	567,256	567,270	(14)
Other services and charges	-	-	-
Capital outlay			
Purchase of furniture and equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>567,256</u>	<u>567,289</u>	<u>(33)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(33)</u>	<u>(33)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	33	33
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>33</u>	<u>33</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
DEPARTMENT OF COMMERCE  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 535,747	\$ 268,811	\$ (266,936)
Miscellaneous	-	-	-
<b>TOTAL REVENUES</b>	<u>535,747</u>	<u>268,811</u>	<u>(266,936)</u>
<b>EXPENDITURES</b>			
Transit			
Personnel services	251,826	24,550	227,276
Supplies	275	176	99
Contractual services	268,092	233,000	35,092
Other services and charges	78,054	11,458	66,596
Capital outlay			
Purchase of furniture and equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>598,247</u>	<u>269,184</u>	<u>329,063</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(62,500)</u>	<u>(373)</u>	<u>62,127</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	62,500	373	(62,127)
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>62,500</u>	<u>373</u>	<u>(62,127)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL RAILROAD ADMINISTRATION GRANTS FUND  
For the Year Ended June 30, 2007**

	Budget	Actual on Budgetary Basis	Variance Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 1,015,686	\$ 22,244	\$ (993,442)
Miscellaneous			
<b>TOTAL REVENUES</b>	<u>1,015,686</u>	<u>22,244</u>	<u>(993,442)</u>
<b>EXPENDITURES</b>			
Transit			
Personnel services	60,612	22,608	38,004
Supplies	359	17	342
Contractual services	924,100		924,100
Other services and charges	30,615	7,021	23,594
Capital outlay			
Purchase of furniture, equipment and auto	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,015,686</u>	<u>29,646</u>	<u>986,040</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(7,402)</u>	<u>(7,402)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	7,402	7,402
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>7,402</u>	<u>7,402</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION  
FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE  
BUDGET AND ACTUAL (BUDGETARY BASIS)  
LOUISIANA CONTRACTS FUND  
For the Year Ended June 30, 2007**

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Intergovernmental	\$ 948,124	\$ 242,073	\$ (706,051)
Miscellaneous	-	3,615	3,615
<b>TOTAL REVENUES</b>	<u>948,124</u>	<u>245,688</u>	<u>(702,436)</u>
<b>EXPENDITURES</b>			
Current			
Transit			
Personnel services	390,088	123,444	266,644
Supplies	15,548	3,382	12,166
Contractual services	146,596	46,333	100,263
Other services and charges	190,917	55,413	135,504
Economic and Physical Development			
Personnel services	54,592	422	54,170
Supplies	25	23	2
Contractual services	115,975	2,800	113,175
Other services and charges	15,409	119	15,290
Capital outlay			
Purchase of furniture and equipment	<u>6,638</u>	<u>6,350</u>	<u>288</u>
<b>TOTAL EXPENDITURES</b>	<u>935,788</u>	<u>238,286</u>	<u>697,502</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>12,336</u>	<u>7,402</u>	<u>(4,934)</u>

(Continued)

**REGIONAL PLANNING COMMISSION  
 FOR JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
 & ST. TAMMANY PARISHES  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE (CONTINUED)  
 BUDGET AND ACTUAL (BUDGETARY BASIS)  
 LOUISIANA CONTRACTS FUND  
 For the Year Ended June 30, 2007**

	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Positive (Negative)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ -	\$ -	\$ -
Transfers out	<u>(12,336)</u>	<u>(7,402)</u>	<u>4,934</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(12,336)</u>	<u>(7,402)</u>	<u>4,934</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE</b>			
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF COMMISSIONERS' PER DIEM  
For the Year Ended June 30, 2007**

	<u>Number of Meetings Attended</u>	<u>Per Diem Allowance</u>
Mr. Bryan Dickinson	2	\$ 100
Mr. Kenneth Ferdinand	10	500
Mr. Francis X. Gomila	5	250
Mr. James Hufft	5	250
Mr. Richard P. Kelley	11	550
Mr. David Munn, Jr.	9	450
Mr. Eean McNaughton	8	400
Mr. Lee Giorgio	4	200
Mr. Charles Ponstein	10	500
Ms. JoAnne Mire	1	50
Mr. Phillip Truxillo	8	400
Mr. Dale Benoit	5	250

The nonelected Commissioners are provided a per diem allowance of \$50 for each meeting attended, not to exceed two meetings per month.

**CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS**

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS BY SOURCE**

**June 30, 2007**

**GOVERNMENTAL FUNDS CAPITAL ASSETS:**

Furniture, fixtures and equipment	<u>\$ 1,133,064</u>
<b>TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<u><b>\$ 1,133,064</b></u>

**INVESTMENTS IN GOVERNMENTAL FUNDS  
CAPITAL ASSETS BY SOURCE:**

General Fund revenues	\$ 541,980
United States Department of Transportation	
Federal Transportation Administration grant resources	167,993
Federal Highway Administration/ Louisiana Department of Transportation and Development	396,695
United States Department of Commerce	
National Oceanic and Atmospheric Administration and Economic Development Administration	16,606
United States Department of Energy/Louisiana	
Department of Natural Resources grant resources	5,484
Louisiana Department of Economic Development	<u>4,306</u>
<b>TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<u><b>\$ 1,133,064</b></u>

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
 PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
 SCHEDULE OF CAPITAL ASSETS USED IN THE OPERATION OF  
 GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY  
 June 30, 2007**

<b>FUNCTION AND ACTIVITY</b>	<b>FURNITURE, FIXTURES AND EQUIPMENT</b>
General Government	
Agency activity	
Administration and planning	\$ 1,133,064
<b>TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>\$ 1,133,064</b>

**REGIONAL PLANNING COMMISSION FOR JEFFERSON, ORLEANS,  
 PLAQUEMINES, ST. BERNARD & ST. TAMMANY PARISHES  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS USED IN THE OPERATION  
 OF GOVERNMENTAL FUNDS BY FUNCTION AND ACTIVITY  
 For the Year Ended June 30, 2007**

FUNCTION AND ACTIVITY	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2006	ADDITIONS	RECLASS & RETIREMENT DEDUCTIONS	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2007
General Government				
Administration and planning	\$ 986,777	\$ 146,287	\$ -	\$ 1,133,064
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 986,777</b>	<b>\$ 146,287</b>	<b>\$ -</b>	<b>\$ 1,133,064</b>

**SINGLE AUDIT SECTION**

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

3501 N. Causeway Blvd. • Suite 810 • P.O. Box 6952 • Metairie, LA 70009  
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## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Commissioners  
**Regional Planning Commission**  
**for Jefferson, Orleans, Plaquemines,**  
**St. Bernard and St. Tammany Parishes**  
New Orleans, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission") as of and for the year ended June 30, 2007, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated December 31, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the

Commission's financial statements that is more than inconsequential will not be prevented or detected by the Commission's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Commission's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Commission, management, the Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Rebowe & Company*

December 31, 2007

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To Commissioners  
**Regional Planning Commission**  
**for Jefferson, Orleans, Plaquemines,**  
**St. Bernard and St. Tammany Parishes**  
New Orleans, Louisiana

### **Compliance**

We have audited the compliance of Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission"), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Commission's management. Our responsibility is to express an opinion on the Commission's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Commission's compliance with those requirements.

In our opinion, the Commission, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007.

### **Internal Control Over Compliance**

The management of the Commission, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Commission's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Commission, management, the Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Reboue & Company*

December 31, 2007

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD,  
& ST. TAMMANY PARISHES  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2007**

<u>Granting Agency</u>	<u>Project No</u>	<u>Local Project No</u>	<u>CFDA #</u>	<u>Total Budget</u>	<u>Project Budget</u>
<b>US Dept of Transportation</b>					
<b>Federal Transit Administration</b>					
<b>Section 8</b>					
	LA-80-X015	736-36-0003	20.505	\$ 391,421	\$ 391,421
	LA-80-X015	736-52-0006	20.505	51,808	51,808
	LA-80-X014	736-36-0001	20.505	400,281	325,225
	LA-80-X014	736-52-0004	20.505	53,054	42,443
	LA-80-X013	736-36-0040	20.505	404,360	328,488
	LA-80-X013	736-52-0042	20.505	53,561	42,849
	LA-80-X012	736-36-0036	20.505	399,366	324,493
	LA-80-X012	736-52-0034	20.505	52,924	42,339
	LA-90-X287		20.505	150,000	120,000
	LA-90-X267-00		20.507	415,000	332,000
<b>Total Federal Transit Administration</b>				<b>2,371,775</b>	<b>2,001,066</b>
<b>Federal Highway Administration</b>					
	PL-011(030)	736-36-0047	20.205	2,013,651	2,013,651
	PL-011(030)	736-52-0050	20.205	137,141	137,141
	PL-011(030)	736-52-0051	20.205	398,181	398,181
	PL-011(029)	736-36-0042	20.205	1,357,043	1,095,634
	PL-011(029)	736-52-0044/45	20.205	269,981	215,985
	PL-011(028)	736-36-0038	20.205	1,522,550	1,227,040
	PL-011(028)	736-52-0038	20.205	364,978	291,982
	STP 3604(506)	736-36-0041	20.205	150,000	120,000
	FAP IMD-3602(516)	700-52-0139	20.205	300,000	270,000
	STP-0035(043)	700-36-0147	20.205	300,000	240,000
	STP-3601(517)	736-36-0031	20.205	150,000	120,000
	STP-2602(510)	700-26-0258	20.205	1,000,000	800,000
	HP 3601(516)	700-36-0030	20.205	150,000	120,000
	CMAQ-3601(520)	737-36-0002	20.205	150,000	120,000
	STP -2603(501)	700-26-0274	20.205	400,000	320,000
	ITS-9922(001)	700-92-0014	20.205	200,000	160,000
	STP 5203(504)	700-52-0148	20.205	84,000	67,200
	STP 4503(505)	700-45-0109	20.205	72,500	58,000
	STP 2604(520)	736-26-0003	20.205	62,500	50,000
	STP-3804(506)	736-38-0002	20.205	100,000	80,000
	STP-5204(508)	736-52-0043	20.205	65,000	52,000
	STP-4805(502)	700-48-0106	20.205	75,000	60,000
	DE-3605(507)	737-36-0006	20.205	496,000	496,000
	DE-0005(521)	737-99-0773	20.205	500,000	400,000
	DE-9205(504)	700-92-0017	20.205	384,000	307,200
	DE-3605(505)	700-36-0176	20.205	60,000	48,000
	SPR-0010(029)	736-36-0045	20.205	250,000	200,000
	STP-9206(500)	700-92-0018	20.205	150,000	120,000
	STP-9906(513)	737-99-0814	20.205	85,000	68,000
	STP-5204(508)	736-52-0043	20.205	262,283	262,283
	DE-2605(516)	700-26-0295	20.205	80,000	64,000
	DE-3606(501)	700-36-0186	20.205	500,000	400,000
	DE-4806(505)	700-48-0107	20.205	300,000	240,000
	DE-5206(505)	700-52-0188	20.205	200,000	160,000
	DE-3606(520)	700-36-0195	20.205	40,000	32,000
<b>Total Federal Highway Administration</b>				<b>12,629,808</b>	<b>10,814,297</b>
<b>Federal Railroad Administration</b>					
	DTRF53-04-G-00019		20.312	55,664	55,664
	DTRF53-07-H-00002		20.312	994,100	994,100
				<b>\$ 1,049,764</b>	<b>\$ 1,049,764</b>

Federal Financial Assistance					Total		Total	
Provided	Received-	Accrued		Accrual	Provided	Expenditures	Expenditures	
thru 6/30/06	Cash Basis	6/30/2006	6/30/2007	Basis	thru 6/30/07	6/30/2007	Inception	
\$ -	\$ 189,881	\$ -	\$ 124,591	\$ 314,472	\$ 314,472	\$ 314,472	A,B,I	\$ 314,472
-	17,082	-	13,020	30,102	30,102	30,102	B,I	30,102
304,284	99,590	80,119	1,470	20,941	325,225	70,722	A,B,F,I	385,737
12,755	37,102	7,414	-	29,688	42,443	38,157	B,F,I	50,912
326,981	-	430	430	-	326,981	-	A,B,F	402,816
40,981	-	6,397	6,397	-	40,981	-	B,F	51,226
321,434	-	(3,059)	(3,059)	-	321,434	-	A,B,F	396,346
41,273	-	(1,028)	(1,028)	-	41,273	-	B,F	51,591
15,859	93,471	15,859	(1,149)	76,463	92,322	95,578	B	115,402
317,283	84,930	100,182	29,623	14,371	331,654	17,964	A,B,F	414,567
<u>1,380,850</u>	<u>522,056</u>	<u>206,314</u>	<u>170,295</u>	<u>486,037</u>	<u>1,866,887</u>	<u>566,995</u>		<u>2,213,171</u>
-	794,481	-	400,100	1,194,581	1,194,581	1,194,581	A,B,I	1,194,581
-	81,222	-	17,863	99,085	99,085	99,085	A,B,I	99,085
-	21,687	-	53,597	75,284	75,284	75,284	A,B,I	75,284
839,527	211,080	160,329	643	51,394	890,921	51,394	A,B,I	919,215
67,917	23,170	20,414	145	2,901	70,818	2,901	A,B,I	70,818
867,512	-	(43,130)	(8,318)	34,812	902,324	43,515	A,B	1,117,509
59,154	-	(864)	(420)	444	59,598	555	A,B	74,497
19,758	98,819	17,934	5,650	86,535	106,293	108,169	A,B	132,867
16,570	81,052	1,494	69,488	149,046	165,616	165,607	A,C	184,019
239,720	-	2,231	2,231	-	239,720	-	A,B,F	299,650
117,255	-	4,499	7,244	2,745	120,000	3,455	B,F	155,024
701,482	-	3,741	3,741	-	701,482	-	A,B,F	876,853
120,000	-	3,352	3,352	-	120,000	-	B,F	150,289
115,275	-	53,737	54,102	365	115,640	455	B	144,550
200,761	131,027	27,229	20,358	124,156	324,917	155,194	A,B	406,146
150,595	6,412	(1,037)	1,956	9,405	160,000	12,913	B,F	201,157
66,981	-	(219)	(219)	-	66,981	-	B,F	83,726
57,949	-	733	733	-	57,949	-	B,F	72,436
46,602	-	1,183	4,550	3,367	49,969	4,209	B	62,462
73,700	29,354	25,213	1,991	6,132	79,832	7,665	B	99,790
52,000	-	773	773	-	52,000	289	B,F	65,313
208	44,956	208	9,475	54,223	54,431	67,779	B	68,039
5,094	201,537	630	84,162	285,069	290,163	285,069	A,D	290,163
282,440	287,618	156,401	18,855	150,072	432,512	187,590	A,B	540,640
6,031	72,189	6,031	24,746	90,904	96,935	113,630	B	121,169
4,449	9,597	4,449	18,995	24,143	28,592	30,178	B	35,740
146,840	82,055	85,103	7,038	3,990	150,830	4,988	B	188,538
187	26,362	149	26,625	52,838	53,025	66,095	B	66,281
-	-	-	221	221	221	276	B	276
-	40,502	-	135,334	175,836	175,836	175,836	D	175,836
-	-	-	220	220	220	275	B	275
-	72,500	-	53,345	125,845	125,845	157,306	A,B	157,306
-	-	-	691	691	691	864	B	864
-	83,745	-	30,400	114,145	114,145	142,682	B	142,682
-	-	-	216	216	216	270	B	270
<u>4,258,007</u>	<u>2,399,365</u>	<u>530,583</u>	<u>1,049,883</u>	<u>2,918,665</u>	<u>7,176,672</u>	<u>3,158,109</u>		<u>8,273,350</u>
34,078	22,557	2,607	1,636	21,586	55,664	28,988	D,F	63,066
-	-	-	658	658	658	658	A,D	658
<u>\$ 34,078</u>	<u>\$ 22,557</u>	<u>\$ 2,607</u>	<u>\$ 2,294</u>	<u>\$ 22,244</u>	<u>\$ 56,322</u>	<u>\$ 29,646</u>		<u>\$ 63,724</u>

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD,  
& ST. TAMMANY PARISHES  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
For the Year Ended June 30, 2007**

<u>Granting Agency</u>	<u>Project No</u>	<u>Local Project No</u>	<u>CFDA #</u>	<u>Total Budget</u>	<u>Project Budget</u>
Federal Aviation Administration	3-22-D303-001		20.108	\$ 368,421	\$ 350,000
Total U.S. Dept of Transportation				<u>16,419,768</u>	<u>14,215,127</u>
U.S. Environmental Protection Agency	BP986340-01-0		66.811	319,153	319,153
	BL-98689601		66.811	500,000	500,000
	X-97643301-0-S8		66.111	200,000	90,000
	X-97643301-0-S9			94,737	90,000
	X-97643301-0-S12			100,000	90,000
	X-976039-01		66.034	22,000	22,000
	BF-97677001-0		66.802	222,552	200,000
	X-976785-01-S3		66.606	153,456	146,149
	X-976785-01-S5		66.606	203,856	194,149
	X-976785-01-S13		66.606	244,167	233,100
	EM-96627101-1 S8		66.606	260,000	242,500
	EM-96627101-1 S5		66.606	170,000	159,000
	EM-96627101-1 S9		66.606	135,000	122,500
	EM-96627101-1 S19		66.606	223,000	209,200
	PI-83231001		66.611	50,000	50,000
Total EPA				<u>2,897,921</u>	<u>2,667,751</u>
U.S. Department of Housing and Urban Development	B-03-SP-LA-0274			80,474	80,474
	B-02-SP-LA-0261			200,000	200,000
				<u>280,474</u>	<u>280,474</u>
U.S. Department of Commerce - Economic Development Administration	08-69-04073		11.302	300,000	300,000
	08-83-04180		11.302	312,500	250,000
Total EDA				<u>612,500</u>	<u>550,000</u>
U.S. Department of the Interior- U.S. Geological Survey Assistance	03-CRAG-0034				
U.S. Army Corps of Engineers	05-8796-17890		15.808	664,047	188,842
Department of Defense - Office of Economic Adjustment	AP0512-05-01		12.607	120,000	108,000
Total Federal Assistance				<u>\$ 20,994,710</u>	<u>\$ 18,010,194</u>

- A. Major Federal Financial Assistance Program.  
 B. Match of twenty percent (20%) provided by Commission and Other Agencies for direct grants.  
 C. Match of ten percent (10%) provided by Commission and Other Agencies for direct grants.  
 D. One hundred percent (100%) federal grant.  
 E. Match of twenty-five percent (25%) provided by Other Agencies.  
 F. Project has been completed and closed out at June 30, 2007.  
 G. Match of five percent (5%) provided by the Commission and Other Agencies.  
 H. Pooled Federal, State and Local funding for aerial photography - Post Katrina.  
 I. Post Hurricane Katrina Match Deferred.

Provided thru 6/30/06	Federal Financial Assistance				Accrual Basis	Provided thru 6/30/07	Total Expenditures 6/30/2007		Total Expenditures Inception
	Received- Cash Basis	Accrued		Total Expenditures 6/30/2007					
		6/30/2006	6/30/2007						
\$ 1,994	\$ 100,759	\$ 1,994	\$ 46,286	\$ 143,051	\$ 147,045	\$ 152,685	G	\$ 154,784	
<u>5,674,929</u>	<u>3,044,737</u>	<u>741,498</u>	<u>1,268,758</u>	<u>3,571,997</u>	<u>9,246,926</u>	<u>3,907,435</u>		<u>10,705,029</u>	
300,984	18,100	3,750	250	14,600	315,584	14,600	D	315,584	
104,240	13,893	3,114	13,448	24,227	128,467	24,227	A,D	128,467	
84,000	55,781	50,478	-	5,303	89,303	12,753	E,F	201,293	
22,655	-	1,317	68,662	67,345	90,000	73,797	E,F	97,644	
89,985	-	(200)	(200)	-	89,985	-	E,F	99,785	
21,319	-	8,506	8,506	-	21,319	-	D,F	21,319	
76,616	95,895	22,740	9,847	83,002	159,618	89,210	D	174,959	
32,889	12,025	12,037	102,184	102,172	135,061	107,249	C	142,298	
1,758	102,387	1,758	80,536	181,165	182,923	190,260	C	192,106	
103,727	47,587	32,861	64,003	78,729	184,456	84,711	C	195,454	
-	-	-	-	-	-	-	C	286	
-	-	-	1,090	1,090	1,090	874	C	1,165	
-	-	-	1,352	1,352	1,352	1,198	C	1,490	
-	-	-	700	700	700	746	C	746	
45,456	5,000	456	6,365	10,909	56,365	12,500	D	57,956	
<u>885,629</u>	<u>350,668</u>	<u>136,817</u>	<u>356,743</u>	<u>570,594</u>	<u>1,456,223</u>	<u>612,127</u>		<u>1,630,352</u>	
54,970	-	4,002	4,002	-	54,970	-	D,F	54,970	
193,081	-	2,783	2,783	-	193,081	-	D,F	193,081	
248,051	-	6,785	6,785	-	248,051	-		248,051	
14,253	145,000	(135,747)	(13,428)	267,319	281,572	267,319	D	281,572	
-	-	-	1,492	1,492	1,492	1,865	B	1,865	
14,253	145,000	(135,747)	(11,936)	268,811	283,064	269,184		283,437	
67,375	128,592	7,125	-	121,467	188,842	567,290	H, F	664,081	
100,389	(7,228)	(7,228)	-	-	100,389	-	C,F	111,543	
<u>\$ 6,990,626</u>	<u>\$ 3,661,769</u>	<u>\$ 749,250</u>	<u>\$ 1,620,350</u>	<u>\$ 4,532,869</u>	<u>\$ 11,523,495</u>	<u>\$ 5,356,036</u>		<u>\$ 13,642,693</u>	

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2007**

**NOTE 1 - SCOPE OF AUDIT PURSUANT TO OMB CIRCULAR A-133, *AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS***

All federal grant awards of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes are included in the scope of the OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The United States Department of Transportation is the Commission's oversight agency. The programs which are major grants and which were selected for specific testing are:

Federal Highway Administration (CFDA No. 20.205)

United States Geological Survey (CFDA No. 15.808)

**NOTE 2 - FISCAL PERIOD AUDITED**

Single audit testing procedures were performed for program transactions occurring during the year ended June 30, 2007. Revenues and expenditures recorded prior to July 1, 1986 for programs with contractual reimbursement periods commencing prior to that date were outside the scope of the single audit. These prior-period revenues and expenditures are subject to the audit requirements of the applicable federal funding sources. Grant terms are indicated in the Schedule of Expenditures of Federal Awards.

**NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the Commission has met the qualifications for the respective grants. Costs incurred in programs partially funded by federal grants are applicable against federal grant funds to the extent of revenues available when they properly apply to the grant. Accrued revenues at year end represent amounts earned but not yet received. Total Project Budget and Federal Financial Assistance Budget represent the total budget and federal portion of the total budget respectively for the grant program. They do not represent the current operating budget, except for those programs which began and ended within the year ended June 30, 2007. Expenditures represent total program costs for the year ended June 30, 2007, and the cumulative program costs incurred from inception to June 30, 2007. Federal financial assistance provided through June 30, 2007, represents amounts earned under grant agreements on the accrual basis of accounting.

**ACCRUED AND DEFERRED REIMBURSEMENT**

Various reimbursement procedures are used for federal awards received by the Commission. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year-end represent an excess of reimbursable expenditures over cash reimbursements received. Generally, accrued balances caused by differences in the timing of cash reimbursements and expenditures will be reversed in the remaining grant period.

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
For the Year Ended June 30, 2007**

**A. SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unqualified opinion on the financial statements of the Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission").
2. No material weaknesses or significant deficiencies in internal control relating to the audit of the financial statements are reported in the *Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the Commission are reported in the *Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. No material weaknesses or significant deficiencies relating to the audit of major federal award programs are reported in the *Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. The auditor's report on compliance for the major federal award programs for the Commission expresses an unqualified opinion.
6. The auditor's reports disclosed no findings that are required to be reported under Section .510(a) of OMB Circular A-133.
7. A management letter was not issued for the year ended June 30, 2007.
8. The programs tested as major programs were:
  - Federal Highway Administration (CFDA No. 20.205)
  - United States Geological Survey (CFDA No. 15.808)
9. The threshold for distinguishing Types A and B programs was \$500,000.
10. The Regional Planning Commission was determined to be a low-risk auditee.

**B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

None

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
For the Year Ended June 30, 2007**

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL AWARD  
PROGRAMS**

None

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2007**

**SECTION I      INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE  
FINANCIAL STATEMENTS**

**None**

**SECTION II      INTERNAL CONTROL AND COMPLIANCE MATERIAL TO  
FEDERAL AWARDS**

**None**

**SECTION III     MANAGEMENT LETTER**

**None**

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES, ST. BERNARD  
& ST. TAMMANY PARISHES  
CORRECTIVE ACTION PLAN  
For the Year Ended June 30, 2007**

There are no compliance and/or internal control findings as described in the Schedule of Findings and Questioned Costs. Accordingly, there is no corrective action plan required as part of this section.

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES**

**SCHEDULES OF INDIRECT COSTS**

**For the Year Ended June 30, 2007**

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# REBOWE & COMPANY

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## **INDEPENDENT AUDITOR'S REPORT**

Mr. Lee O. Wabbleton  
Department of Transportation  
Fritz Lanham Federal Building  
819 Taylor Street, Room 8A36  
Fort Worth, TX 76102

Mr. William Sussmann  
Division Administrator  
Federal Highway Administration  
5304 Flanders Drive, Suite A  
Baton Rouge, LA 70808-4348

We have audited the accompanying schedules of indirect cost allocation rates, overhead costs and benefits costs of the **Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes** (the "Commission") for the year ended June 30, 2007, pursuant to the provisions of the United States Office of Management and Budget Circular A-87, Cost Principles for State and Local Governments. These schedules are the responsibility of the Commission's management. Our responsibility is to express an opinion on the schedules based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedules. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedules were prepared to present the calculation of the indirect cost allocation rates used in the Commission's cost allocation plan, and are not intended to be a complete presentation of the Commission's revenues and expenses.

In our opinion the accompanying schedules referred to in the first paragraph present fairly, in all material respects, the indirect cost allocation rates, overhead costs, and benefits costs of the Commission for the year ended June 30, 2007 in accordance with the provisions of the United States Office of Management and Budget Circular A-87, *Cost Principles for State and Local Governments*.

This report is intended solely for the information of management, the Legislative Auditor of the State of Louisiana and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24.513, this report is distributed by the Legislative Auditor as a public document.

*Rebove & Company*

October 26, 2007

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
SCHEDULE OF INDIRECT COST ALLOCATION RATES  
For the Year Ended June 30, 2007**

<b>OVERHEAD</b>		
Overhead indirect costs	<u>\$ 419,969</u>	
Direct salaries	852,294	
Overhead allocation rate		49.275%
<b>BENEFITS</b>		
Benefits indirect costs	<u>\$ 635,655</u>	
Direct salaries	852,294	
Benefits allocation rate		<u>74.582%</u>
<b>TOTAL ALLOCATION RATE AS A PERCENTAGE OF DIRECT SALARIES</b>		<u>123.857%</u>

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
SCHEDULE OF OVERHEAD COSTS  
For the Year Ended June 30, 2007**

<u>Description</u>	<u>Costs As Submitted</u>	<u>Costs Questioned</u>	<u>Costs Unresolved</u>	<u>Total</u>
Indirect salaries	\$ 110,066	\$ -	\$ -	\$ 110,066
Rent and utilities	107,837	-	-	107,837
Administrative consultants	17,692	-	-	17,692
Contract personnel	1,545	-	-	1,545
Travel, parking and staff training	30,045	-	-	30,045
Audit	26,835	-	-	26,835
Depreciation-auto, furniture and equipment	22,966	-	-	22,966
Reproduction and publications	20,912	-	-	20,912
Telephone	15,350	-	-	15,350
Office supplies	30,452	-	-	30,452
Automobile - gas, insurance, maintenance and parking	12,723	-	-	12,723
Insurance	9,693	-	-	9,693
Postage	5,788	-	-	5,788
Dues and subscriptions	3,426	-	-	3,426
Conference registration	825	-	-	825
Equipment rental and maintenance	<u>3,814</u>	<u>-</u>	<u>-</u>	<u>3,814</u>
 TOTALS	 <u>\$ 419,969</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 419,969</u>
 DIRECT SALARIES				 <u>\$ 852,294</u>
 OVERHEAD ALLOCATION RATE				 <u>49.275%</u>

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
SCHEDULE OF BENEFITS COSTS  
For the Year Ended June 30, 2007**

<u>Description</u>	<u>Costs As Submitted</u>	<u>Costs Questioned</u>	<u>Costs Unresolved</u>	<u>Total</u>
Hospital and life insurance	\$ 310,399	\$ -	\$ -	\$ 310,399
Staff leave	116,842	-	-	116,842
Pension	177,116	-	-	177,116
FICA and Medicare	21,539	-	-	21,539
Workmen's compensation	6,166	-	-	6,166
Employee welfare	<u>3,593</u>	<u>-</u>	<u>-</u>	<u>3,593</u>
TOTALS	<u>\$ 635,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 635,655</u>
DIRECT SALARIES				<u>\$ 852,294</u>
BENEFITS ALLOCATION RATE				<u>74.582%</u>

See accompanying notes.

**REGIONAL PLANNING COMMISSION FOR  
JEFFERSON, ORLEANS, PLAQUEMINES,  
ST. BERNARD & ST. TAMMANY PARISHES  
NOTES TO SCHEDULES  
For the Year Ended June 30, 2007**

**NOTE 1 - REPORTING ENTITY**

The Regional Planning Commission for Jefferson, Orleans, Plaquemines, St. Bernard and St. Tammany Parishes (the "Commission") was created in 1962 by Jefferson, Orleans, and St. Bernard Parishes and the Louisiana Legislature through Louisiana Revised Statutes 33:131-140. On August 14, 1971, St. Tammany Parish was officially made a member of the Commission. Plaquemines Parish was officially made a member of the Commission on July 1, 1997.

The Commission is composed of twenty-six members, five each from the five member parishes and the Secretary of the Louisiana Department of Transportation and Development. A chairman is elected from the membership body. Members who are elected officials serve without pay. The mission of the Commission is to prepare and maintain a continuing regional development plan. The plan is based on studies of physical, social, economic, and governmental conditions and trends in the regional area.

**NOTE 2 - ACCOUNTING SYSTEM**

The Commission maintains the accounting system on an electronic data processing system using the modified accrual basis of accounting. An adequate audit trail exists that allows cost data to be traced to supporting documentation.

**NOTE 3 - INDIRECT COST PLAN**

The Commission maintains an approved indirect cost plan for the allocation of costs that are incurred for a common or joint purpose benefiting more than one cost objective and not readily assignable to the cost objectives specifically benefited.