

**VILLAGE OF NOBLE**  
**Noble, Louisiana**

**Annual Financial Statements**

**As of and for the Year Ended**  
**December 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6/9/10

VILLAGE OF NOBLE  
Noble, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2009

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VILLAGE OF NOBLE  
Noble, Louisiana  
Annual Financial Statements  
As of and for the Year Ended December 31, 2009

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**M. CARLEEN DUMAS**  
**Certified Public Accountant**  
**369 Donaldson Road. Calhoun, Louisiana. Telephone 318/644-5726**

**Accountant's Compilation Report**

MAYOR AND BOARD OF ALDERMEN  
VILLAGE OF NOBLE  
Noble, Louisiana

I have compiled the accompanying basic financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the Village of Noble as of December 31, 2009, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and schedules, information that is the representation of management. I have not audited or reviewed the accompanying financial statements or schedules and, accordingly, do not express an opinion or any form of assurance on them.

Management has elected to omit Management's Discussion and Analysis which is supplemental information required by GASB. If the omitted information were included in the financial statements, they might influence the user's conclusions about the village's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

/s Carleen Dumas  
Calhoun, Louisiana  
May 21, 2010

**Member of the American Institute of Certified Public Accountants**  
**Member of the Society of Louisiana of Certified Public Accountants**

**BASIC FINANCIAL STATEMENTS**

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF NET ASSETS  
December 31, 2009

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash	\$7,313	\$31,891	\$39,204
Receivables (net of allowances for uncollectibles)	2,392	2,179	4,571
Capital assets (net)	<u>203,436</u>	<u>393,046</u>	<u>596,482</u>
TOTAL ASSETS	<u>213,141</u>	<u>427,116</u>	<u>640,257</u>
<b>LIABILITIES</b>			
Accounts payable	1,102	216	1,318
Contracts payable		1,475	1,475
Deferred revenue	<u>3,023</u>		<u>3,023</u>
TOTAL LIABILITIES	<u>4,125</u>	<u>1,691</u>	<u>5,816</u>
<b>NET ASSETS</b>			
Invested in capital assets	203,436	393,046	596,482
Unrestricted	<u>5,580</u>	<u>32,379</u>	<u>37,959</u>
TOTAL NET ASSETS	<u>\$209,016</u>	<u>\$425,425</u>	<u>\$634,441</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2009

	...Program Revenues...		Net (Expense) Revenue and	
	Charges for Services	Capital Grants	Governmental Activities	Business-Type Activities
<b>GOVERNMENTAL ACTIVITIES:</b>				
General government	\$44,438	\$10,389	(\$34,049)	(\$23,660)
Public safety - police	4,336		6,347	6,347
Total governmental activities	48,774	10,683	(27,702)	(27,702)
<b>BUSINESS-TYPE ACTIVITIES:</b>				
Water service	40,313	30,327		85,723
Total government	\$89,087	\$41,010	(27,702)	153,730
<b>GENERAL REVENUES AND TRANSFERS:</b>				
General revenues:				
Property taxes			2,648	2,648
Franchise taxes			6,112	6,112
Occupational licenses			11,207	11,207
Investment income				74
Other			162	162
Transfers			6,200	(6,200)
Total general revenues and transfers			26,329	(6,126)
<b>CHANGE IN NET ASSETS</b>			(1,373)	78,224
<b>NET ASSETS - BEGINNING</b>			210,389	345,828
<b>NET ASSETS - ENDING</b>			\$209,016	\$425,425

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2009

	<u>General Fund</u>
<b>ASSETS</b>	
Cash	\$7,313
Receivables	<u>2,392</u>
<b>TOTAL ASSETS</b>	<b><u>\$9,705</u></b>
<b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts payable	\$1,102
Deferred revenue	<u>3,023</u>
Total liabilities	4,125
Fund balance - unreserved	<u>5,580</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$9,705</u></b>
<b>Reconciliation of the Balance Sheet of Governmental Funds To the Statement of Net Assets:</b>	
Fund balances - unreserved - General Fund	\$5,580
Amount reported for net assets of governmental activities in the Statement of Net Assets (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	<u>203,436</u>
Net assets of governmental activities (Statement A)	<b><u>\$209,016</u></b>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2009

	<u>General Fund</u>
<b>REVENUES</b>	
Taxes:	
Property taxes	\$2,648
Franchise	6,112
State grant	10,389
Occupational licenses	11,207
Fines	10,683
Other	<u>162</u>
Total revenues	<u>41,201</u>
<b>EXPENDITURES</b>	
General government and public safety:	
Personal services	8,785
Operating services	26,517
Materials and supplies	5,083
Travel and other charges	2,127
Capital outlay	<u>798</u>
Total expenditures	<u>43,310</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	(2,109)
<b>OTHER FINANCING SOURCE - transfers in</b>	<u>6,200</u>
<b>NET CHANGE IN FUND BALANCE</b>	4,091
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,489</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$5,580</u></u>

(Continued)

See accompanying notes and accountant's compilation report.

**Statement D**

VILLAGE OF NOBLE  
Noble, Louisiana  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND  
For the Year Ended December 31, 2009

General  
Fund

**Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of Governmental Funds to  
the Statement of Activities:**

Net change in fund balance - General Fund \$4,091

Amount reported for governmental activities in the  
Statement of Activities (Statement B) are different because:  
Governmental funds report capital outlays and facilities  
construction as expenditures. However, in the  
statement of activities, the cost of those assets is  
allocated over their estimated useful lives as depreciation  
expense. This is the amount by which depreciation expense  
exceeded capital outlay in the current period.

Change in net assets of governmental activities (Statement B) (5,464)  
(\$1,373)

(Concluded)

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF NET ASSETS - BUSINESS-TYPE ACTIVITIES  
December 31, 2009

	<u>Water System Enterprise Fund</u>
<b>ASSETS</b>	
Current assets:	
Cash	\$31,891
Accounts receivable (net of allowance for doubtful accounts)	<u>2,179</u>
Total current assets	34,070
Noncurrent assets:	
Capital assets (net of accumulated depreciation)	<u>393,046</u>
Total assets	<u>427,116</u>
<b>LIABILITIES</b>	
Accounts payable	216
Contracts payable	<u>1,475</u>
Total liabilities	<u>1,691</u>
<b>NET ASSETS</b>	
Invested in capital assets	393,046
Unrestricted	<u>32,379</u>
Total net assets	<u>\$425,425</u>

See accompanying notes and accountant's compilation report.

## Statement F

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET ASSETS - BUSINESS-TYPE ACTIVITIES  
For the Year Ended December 31, 2009

	Water System Enterprise Fund
<b>OPERATING REVENUES</b>	
Water sales	<u>\$30,327</u>
<b>OPERATING EXPENSES</b>	
Fees and dues	602
Advertising	204
Contract labor	4,528
Utilities	2,274
Repairs and maintenance	3,673
Chemicals	2,738
Postage	552
Office expense	239
Supplies	112
Salaries	7,452
Payroll taxes	888
Miscellaneous	886
Depreciation	<u>16,165</u>
Total operating expenses	<u>40,313</u>
<b>OPERATING INCOME (Loss)</b>	<u>(9,986)</u>
<b>NON-OPERATING REVENUES (Expenses)</b>	
Interest earned on deposits	74
State grants	95,709
Transfer out	<u>(6,200)</u>
Total non-operating revenues (expenses)	<u>89,583</u>
<b>CHANGE IN NET ASSETS</b>	79,597
<b>NET ASSETS - BEGINNING</b>	<u>345,828</u>
<b>NET ASSETS - ENDING</b>	<u>\$425,425</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

STATEMENT OF CASH FLOWS - BUSINESS-TYPE ACTIVITIES  
For the Year Ended December 31, 2009

	<u>Water System Enterprise Fund</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$30,873
Payments to suppliers	(16,683)
Payments to employees	<u>(7,452)</u>
Net cash provided by operating activities	<u>6,738</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>	
Capital grants	95,709
Construction of capital assets	<u>(94,234)</u>
Net cash provided by capital financing activities	1,475
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Transfer to General Fund	(6,200)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest earnings on bank deposits	<u>74</u>
<b>NET INCREASE IN CASH</b>	2,087
<b>CASH AT BEGINNING OF YEAR</b>	<u>29,804</u>
<b>CASH AT END OF YEAR</b>	<u><u>\$31,891</u></u>
<b>Reconciliation of Operating Income to Net Cash Used by Operating Activities</b>	
Operating Income (Loss)	<u>(\$9,986)</u>
Adjustments:	
Depreciation	16,165
Decrease in accounts receivable	546
Increase in accounts payable	13
Total adjustments	<u>16,724</u>
Net cash provided by operating activities	<u><u>\$6,738</u></u>

See accountant's compilation report and accompanying notes.

VILLAGE OF NOBLE  
Noble, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended December 31, 2009

**INTRODUCTION**

The Village of Noble was incorporated on March 12, 1901, under the provisions of the Lawrason Act. The village is governed by the mayor-board of aldermen form of government. The mayor and five aldermen serve four-year terms. The aldermen receive a \$60 per diem for attending each regular meeting. The village provides public safety and general government services to its residents. The village has an elected Chief of Police and two part-time employees.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Village of Noble is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 14, fiscally independent means that the municipality may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The village has no component units.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the Village of Noble. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

See accountant's compilation report.

VILLAGE OF NOBLE  
Notes to the Financial Statements

Separate financial statements are provided for governmental funds and business-type activities funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and  
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the business-type fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Property taxes and franchise taxes associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the village.

The Village of Noble reports the following governmental fund:

**General Fund**

The General fund is the general operating fund of the village and accounts for all financial resources of the general government.

The Village of Noble reports the following business-type activity fund:

See accountant's compilation report.

### **Water System Enterprise Fund**

The Water System Enterprise fund accounts for the operation of the village's water system.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and business-type activities fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The village has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity is eliminated from the government-wide financial statements.

Amounts reported as program revenues include charges to customers for goods, services, or privileges provided and operating grants. General revenues include all taxes.

Business-type activities funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's ongoing operations. The Water System Enterprise Fund's operating revenues consist of charges for water. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

#### **C. Deposits**

Cash includes amounts in demand deposits and interest-bearing demand deposits. State law allows the village to invest in collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities.

#### **D. Receivables**

All receivables are generally shown net of an allowance for uncollectible amounts. These statements contain no provision for uncollectible accounts. The village is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole.

See accountant's compilation report.

VILLAGE OF NOBLE  
Notes to the Financial Statements

**Property Taxes**

For the year ended December 31, 2009, a 5.64 mill tax authorized by the Village of Noble for general operating purposes was levied on property with assessed valuations totaling \$535,950.

**E. Capital Assets**

Capital assets, which include the water system and improvements, land, buildings, vehicles, and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost. Approximately 91 percent of the village's capital assets have been capitalized at cost and the remaining 9 percent have been capitalized at estimated cost based on the historical cost of similar assets. The Village of Noble maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Infrastructure - water system and improvements	10- 25 years
Buildings and improvements	7 - 40 years
Vehicles and equipment	5-10 years

**F. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. At December 31, 2009, the village's governmental fund balances were unreserved and undesignated.

**G. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and

See accountant's compilation report.

VILLAGE OF NOBLE  
Notes to the Financial Statements

revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budget Information**

The Village of Noble uses the following budget practices:

A proposed budget for the General Fund, prepared on the modified accrual basis of accounting, is formally adopted by the mayor and board of aldermen at the December board meeting each year. The budget is established and controlled by the mayor and board of aldermen at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not utilized by the village. Budgeted amounts included in the accompanying financial statement include the original adopted budget amounts and subsequent budget amendment.

**2. DEPOSITS IN FINANCIAL INSTITUTIONS**

At December 31, 2009, the village has cash (book balances) as follows:

Non-interest bearing checking accounts	\$25,871
Interest-bearing checking accounts	<u>13,333</u>
Total	<u>\$39,204</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2009, the Village of Noble has \$45,974 in deposits (collected bank balances). These deposits are fully secured from risk by federal deposit insurance.

**3. RECEIVABLES**

The following is a summary of receivables at December 31, 2009:

See accountant's compilation report.

VILLAGE OF NOBLE  
Notes to the Financial Statements

	General Fund	Water System Enterprise Fund	Total
Property taxes	\$1,154		\$1,154
Franchise taxes	1,238		1,238
Accounts		\$2,179	2,179
Allowance for doubtful accounts	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
Total	<u>\$2,392</u>	<u>\$2,179</u>	<u>\$4,571</u>

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2009, is as follows:

	Balance at January 1, 2009	Increases	Decreases	Balance at December 31, 2009
<b>Governmental activities:</b>				
Capital assets being depreciated:				
Buildings	\$26,971			\$26,971
Vehicles and equipment	32,131	\$798		32,929
Street improvements	199,520			199,520
Total capital assets being depreciated	<u>258,622</u>	<u>798</u>	<u>NONE</u>	<u>259,420</u>
Less accumulated depreciation for:				
Buildings	16,372	722		17,094
Vehicles and equipment	30,856	552		31,408
Street improvements	2,494	4,988		7,482
Total accumulated depreciation	<u>49,722</u>	<u>6,262</u>	<u>NONE</u>	<u>55,984</u>
Total assets being depreciated, net	<u>\$208,900</u>	<u>(\$5,464)</u>	<u>NONE</u>	<u>\$203,436</u>

**Business-type activities:**

See accountant's compilation report.

VILLAGE OF NOBLE  
Notes to the Financial Statements

	Balance at January 1, 2009	Increases	Decreases	Balance at December 31, 2009
Capital assets not being depreciated - land	\$75	NONE	NONE	\$75
Capital assets being depreciated:				
Water system and improvements	\$462,360	\$95,709	NONE	\$558,069
Less accumulated depreciation for:				
Water system and improvements	148,933	16,165	NONE	165,098
Total assets being depreciated, net	<u>\$313,427</u>	<u>\$79,544</u>	<u>NONE</u>	<u>\$392,971</u>

Depreciation expense of \$6,262 for the year ended December 31, 2009 was charged to the following governmental functions:

General government	\$5,900
Public safety - police	<u>362</u>
Total	<u>\$6,262</u>

Depreciation expense of \$16,165 for the year ended December 31, 2009 was charged to the business-type activities function.

**5. RISK MANAGEMENT**

The village purchases commercial insurance to reduce the risk of loss resulting from property damage or liability claims. There have been no significant reductions in insurance coverage from coverage in the prior year. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

See accountant's compilation report.

**REQUIRED SUPPLEMENTAL INFORMATION**

See accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND

For the Year Ended December 31, 2009

	Budgeted .....Amounts.....		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Property	\$1,100	\$2,500	\$2,648	\$148
Franchise	9,000	6,500	6,112	(388)
Occupational licenses	11,560	11,200	11,207	7
Fines	5,500	9,000	10,683	1,683
State grant		10,390	10,389	(1)
Other income	650		162	162
Total revenues	<u>27,810</u>	<u>39,590</u>	<u>41,201</u>	<u>1,611</u>
<b>EXPENDITURES</b>				
General government and public safety:				
Personal services	8,800	8,800	8,785	15
Operating services	34,000	33,500	26,517	6,983
Materials and supplies	1,150	1,000	5,083	(4,083)
Travel and other charges	750	2,400	2,127	273
Capital outlay			798	(798)
Total expenditures	<u>44,700</u>	<u>45,700</u>	<u>43,310</u>	<u>2,390</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	(16,890)	(6,110)	(2,109)	4,001
<b>OTHER FINANCING SOURCE -transfer in</b>	<u>750</u>	<u>6,200</u>	<u>6,200</u>	
<b>NET CHANGE IN FUND BALANCE</b>	(16,140)	90	4,091	4,001
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>5,069</u>	<u>1,489</u>	<u>1,489</u>	
<b>FUND BALANCE AT END OF YEAR</b>	<u>(\$11,071)</u>	<u>\$1,579</u>	<u>\$5,580</u>	<u>\$4,001</u>

There was one budget amendment during the year ended December 31, 2009.

See accountant's compilation report.

**OTHER SUPPLEMENTAL INFORMATION SCHEDULES**

See accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

OTHER SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended December 31, 2009

**COMPENSATION PAID ALDERMEN**

The schedule of per diem paid aldermen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the aldermen is included in the general government personal services expenditures of the General Fund. Aldermen receive a per diem of \$60 for attending each meeting.

**STATUS OF PRIOR YEAR FINDINGS**

The follow-up and corrective action taken on all prior year findings is presented in Schedule 3.

**CURRENT YEAR FINDINGS AND  
CORRECTIVE ACTION PLAN**

The corrective action plan for current year findings is presented in Schedule 4.

See accountant's compilation report.

Schedule 2

VILLAGE OF NOBLE  
Noble, Louisiana

Schedule of Per Diem Paid Aldermen  
For the Year Ended December 31, 2009

Terry Ebarb	\$720
Amy Remedies	720
Janice Rike	<u>720</u>
Total	<u>\$2,160</u>

See accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

STATUS OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 2009

Reference Number	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Planned Corrective Action
N/A	2008	Budgeted General Fund expenditures exceeded budgeted revenues plus budgeted beginning fund balance.	Yes	N/A
Procedure 2	2008	One board member did not complete list of immediate family members.	N/A	No longer applicable.

See accountant's compilation report.

VILLAGE OF NOBLE  
Noble, Louisiana

CURRENT YEAR FINDINGS AND  
CORRECTIVE ACTION PLAN  
For the Year Ended December 31, 2009

<u>Reference Number</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
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There are no current year findings.

See accountant's compilation report.