

GEOFF L. ROBERTS
A PROFESSIONAL ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANTS COMPILATION REPORT

Larry Holbert
National Safety Council Ark-La-Tex Chapter, Inc.
Shreveport, Louisiana

We have compiled the accompanying Statement of Assets, Liabilities, and Equity-Income Tax Basis for National Safety Council Ark-La-Tex Chapter, Inc., as of December 31, 2010 and the related Statement of Revenue and Expenses-Income Tax Basis for the one-month and twelve months ended December 31, 2010. These financial statements are the responsibility of the company's management (owners).

We conducted our compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain any assurance that there are no material modifications that should be made to the financial statements.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other conclusion about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. These financial statements are not designed for those who are not informed about such matters.

The accompanying financial statements do not include a provision or liability for federal income taxes, which is a departure from generally accepted accounting principles.

We are not independent with respect to National Safety Council Ark-La-Tex Chapter Inc.

January 25, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Geoff L. Roberts
Certified Public Accountant

Release Date 6/15/11

National Safety Council ArkLaTex Chapter
Statement of Assets, Liabilities & Equity-Income Tax Basis
December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
AMSOUTH CHECKING	193.82
CHECKING - CHASE	2,187.41
SAVINGS - CHASE	97,343.76
Total Checking/Savings	99,724.99
Accounts Receivable	
Accounts Receivable	12,008.92
Total Accounts Receivable	12,008.92
Other Current Assets	
A/R - Payroll Tax Refund	179.96
Prepaid Books	13,832.23
Prepaid Office Insurance	343.75
Prepaid Postage	194.68
Undeposited Funds	220.00
Total Other Current Assets	14,770.62
Total Current Assets	126,504.53
Fixed Assets	
Property & Equipment	84,629.31
Accumulated Depreciation	-67,578.15
Total Fixed Assets	17,051.16
Other Assets	
Organizational Expense	1,526.82
Accumulated Amortization	-1,526.82
Deposits	525.00
Total Other Assets	525.00
TOTAL ASSETS	144,080.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,409.35
Total Accounts Payable	2,409.35

National Safety Council ArkLaTex Chapter
Statement of Assets, Liabilities & Equity-Income Tax Basis
December 31, 2010

	<u>Dec 31, 10</u>
Other Current Liabilities	
Payroll Liabilities	1,362.02
Total Other Current Liabilit...	<u>1,362.02</u>
Total Current Liabilities	<u>3,771.37</u>
Total Liabilities	3,771.37
Equity	
Members Equity	75,051.59
Retained Earnings	34,575.29
Net Income	<u>30,682.44</u>
Total Equity	<u>140,309.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>144,080.69</u></u>

National Safety Council ArkLaTex Chapter
Statement of Revenue & Expenses-Income Tax Basis
For the One Month and Twelve Months Ended December 31, 2010

	<u>Dec 10</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense		
Income		
MEMBERSHIP INCOME		
CONFERENCE INCOME - ALEXANDRIA	0.00	250.00
Total MEMBERSHIP INCOME	0.00	250.00
DEFENSIVE DRIVING DEPT INCOME		
DDC ONLINE	0.00	24.76
I&I DDC4	200.00	11,888.90
ForkliftTrainer	0.00	6,714.00
Alive25	180.00	3,875.00
DDC Inst Development	0.00	1,065.00
PTD	0.00	355.00
DEFENSIVE DRIVING DEPT INCOME - Ot...	455.00	1,895.00
Total DEFENSIVE DRIVING DEPT INCOME	835.00	25,817.66
MEMBERSHIP DEPT INCOME		
LHTSC INCOME	0.00	4,757.65
Membership Commission - NSC	1,874.25	39,711.76
MEMBERSHIP DEPT INCOME - Other	0.00	3,874.04
Total MEMBERSHIP DEPT INCOME	1,874.25	48,343.45
OCCUPATIONAL DEPT INCOME		
OSHA10GENIND	0.00	4,497.00
OSHA10CONST	0.00	4,375.00
NSCCommission	313.11	8,689.34
COMPLIANCE SERIES	0.00	2,871.00
ASC PROGRAMS		
POSH	0.00	2,270.50
SMT	0.00	6,330.00
Total ASC PROGRAMS	0.00	8,600.50
NSC Direct Sales	202.95	508.05
Classroom Rental	150.00	600.00
NSC Service Agreement	1,792.83	36,853.32

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	<u>Dec 10</u>	<u>Jan - Dec 10</u>
CONTRACTOR TRAINING		
CALUMETHA	1,250.00	50,665.00
ConfnSpace	0.00	1,230.00
ScaffoldUser	0.00	315.00
SSV	140.00	3,300.00
BOP	1,505.00	37,222.45
CONTRACTOR TRAINING - Other	2,715.00	27,217.50
Total CONTRACTOR TRAINING	<u>5,610.00</u>	<u>119,949.95</u>
First Aid/CPR	800.00	23,482.98
Bloodborne Pathogen	0.00	495.00
SAFETY MANAGEMENT SKILLS		
INCIDENTINV	2,709.95	11,309.95
SAFETYINSPC	0.00	230.00
JSA	0.00	2,100.00
Total SAFETY MANAGEMENT SKILLS	<u>2,709.95</u>	<u>13,639.95</u>
Special Occupational	5,950.00	105,255.43
OCCUPATIONAL DEPT INCOME - Other	0.00	140.00
Total OCCUPATIONAL DEPT INCOME	<u>17,528.84</u>	<u>329,957.52</u>
Uncategorized Income	0.00	0.00
Total Income	<u>20,238.09</u>	<u>404,368.63</u>
Expense		
CONFERENCE EXPENSE		
CONFERENCE EXPENSE - ALEXANDRIA	0.00	718.41
CONFERENCE EXPENSE - ELDORADO	0.00	345.29
CONFERENCE EXPENSE - Other	0.00	800.00
Total CONFERENCE EXPENSE	<u>0.00</u>	<u>1,863.70</u>
DEFENSIVE DRIVING DEPT EXPENSE		
DDC6	0.00	812.54
Forklift Operator/Trainer	0.00	7,530.37
DDC INST RENEWAL	80.00	80.00
DDC TRAINTHETRAINER	400.00	2,434.27
ADD	70.00	70.00
PTD	0.00	805.52
DDC NSC Lease Renewal	272.00	1,344.00
Alive@25	93.20	1,169.96
Company DDC	241.20	4,889.09

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For the One Month and Twelve Months Ended December 31, 2010

	<u>Dec 10</u>	<u>Jan - Dec 10</u>
DDC Postage	0.00	80.00
DEFENSIVE DRIVING DEPT EXPENSE - O...	96.62	184.10
Total DEFENSIVE DRIVING DEPT EXPENSE	1,253.02	19,399.85
MEMBERSHIP DEPT EXPENSE		
NSC MEMBERSHIP	0.00	3,630.00
Special Programs		
LHTSC	0.00	2,300.79
Special Programs - Other	0.00	1,460.35
Total Special Programs	0.00	3,761.14
Membership Postage	13.70	207.25
Membership Supplies	0.00	311.99
Mileage/Cell Phone	69.55	837.54
MEMBERSHIP DEPT EXPENSE - Other	0.00	682.94
Total MEMBERSHIP DEPT EXPENSE	83.25	9,430.86
OCCUPATIONAL DEPT EXPENSE		
OSHA10GENIND	0.00	1,441.10
Advertising	0.00	753.50
COMPLIANCE SERIES		
BLOODBORNE	0.00	156.40
EMGACT	0.00	90.60
RECORDKPG	125.75	125.75
CRANE/HOIST	0.00	150.00
COMPLIANCE SERIES - Other	0.00	1,120.00
Total COMPLIANCE SERIES	125.75	1,642.75
ASC PROGRAM		
POSH EXP		
POSH Payroll	0.00	1,000.00
Total POSH EXP	0.00	1,000.00
SMT EXPENSE	0.00	2,325.00
Total ASC PROGRAM	0.00	3,325.00
Train the Trainer	0.00	1,250.00
Opptime Marketing	1,500.00	5,400.00

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	<u>Dec 10</u>	<u>Jan - Dec 10</u>
Safety Mgt. Skills		
ERGONOMICS	0.00	294.00
JSA	0.00	732.66
INCINV	401.00	1,618.64
Safety Mgt. Skills - Other	200.00	2,100.00
Total Safety Mgt. Skills	601.00	4,745.30
NCSERVICE Agreement	664.32	25,010.72
CONTRACTOR TRAINING		
POWERSAFE	281.00	935.00
DELEK SITE	0.00	240.00
CALUMET	586.36	12,651.86
INSULINC	27.00	388.00
CBTT	56.00	2,165.38
BackgroundScreening	0.00	627.25
SOCVERI	0.00	64.00
BOP	912.50	20,704.27
CONTRACTOR TRAINING - Other	187.50	1,777.47
Total CONTRACTOR TRAINING	2,050.36	39,553.23
First Aid/CPR	900.00	12,291.63
Occupational Payroll	0.00	50.00
Occupational Postage	0.00	50.00
Occupational Printing	22.64	838.72
Occupational Supplies	0.00	481.43
OSHA10HRCONST	0.00	4,765.00
Special Occ		
SPECIAL OCC CALUMET	38.63	440.55
SPECIAL OCC TRINIDAD	450.61	6,409.30
Special Occ - Other	0.00	10,218.23
Total Special Occ	489.24	17,068.08
Supervisor Development Program	1,500.00	8,369.56
OCCUPATIONAL DEPT EXPENSE - Other	500.00	31,667.45
Total OCCUPATIONAL DEPT EXPENSE	8,353.31	158,703.47

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	<u>Dec 10</u>	<u>Jan - Dec 10</u>
OVERHEAD DEPT EXPENSE		
Depreciation	-874.00	6,672.00
Bank & Credit Card Charges	218.62	4,464.82
Conference/Training	0.00	1,382.20
Dues/Subscriptions	39.21	1,445.30
Equipment Rental	0.00	336.17
HealthInsurance	1,017.00	7,561.00
Insurance	177.14	7,630.05
Janitorial	248.43	3,891.80
Mileage/Travel	0.00	1,796.80
Overhead Computer Supplies	0.00	231.29
Overhead Postage	0.00	329.62
Overhead Supplies	239.06	2,636.78
Payroll Expenses	9,998.43	75,692.27
Payroll Taxes	1,540.17	14,050.21
Professional Fees		
Accounting	395.00	5,802.00
Computer Consultation	286.36	2,836.09
Professional Fees - Other	0.00	225.00
Total Professional Fees	681.36	8,863.09
Rent	1,650.00	19,800.00
Repairs		
Building Repairs	2,117.63	2,481.52
Computer Repairs	485.03	1,569.69
Repairs - Other	89.87	254.59
Total Repairs	2,692.53	4,305.80
Security	48.00	744.00
Temporary Employment	2,310.80	7,376.48
Utilities		
Electric	523.26	6,512.33
Telephone	607.69	6,984.62
Total Utilities	1,130.95	13,496.95
OVERHEAD DEPT EXPENSE - Other	81.60	1,703.48
Total OVERHEAD DEPT EXPENSE	21,199.30	184,410.11
Total Expense	30,888.88	373,807.99
Net Ordinary Income	-10,650.79	30,560.64

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	<u>Dec 10</u>	<u>Jan - Dec 10</u>
Other Income/Expense		
Other Income		
Interest Income	12.40	121.80
Total Other Income	<u>12.40</u>	<u>121.80</u>
Net Other Income	<u>12.40</u>	<u>121.80</u>
Net Income	<u><u>-10,638.39</u></u>	<u><u>30,682.44</u></u>