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**GRAVITY DRAINAGE DISTRICT NO.9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Financial Statements
December 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/14/10

**GRAVITY DRAINAGE DISTRICT NO.9
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2009**

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Gravity Drainage District No. 9
Jefferson Davis Parish, Louisiana

I have compiled the accompanying financial statements of the Gravity Drainage District No.9, a component unit of the Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Gravity Drainage District No. 9. I have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from generally accepted accounting principles that is described in the following paragraph.

Gravity Drainage District No. 9 did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, for the year ended December 31, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information, on page 5 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. In addition, the schedule of compensation paid to board members is supplementary information required by state accounting regulations. I have compiled this supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on this supplementary information.

Mike B. Gillespie, CPA, APAC

Jennings, Louisiana
June 10, 2010

**GRAVITY DRAINAGE DISTRICT NO.9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**GENERAL FUND
Balance Sheet as of December 31, 2009**

ASSETS	
Cash and cash equivalents	\$ 262
Investments- repurchase agreement	140,235
Accounts receivable-interest	871
Accounts receivable-ad valorem taxes (net of allowance for doubtful accounts of \$4,576)	86,937
	<hr/>
TOTAL ASSETS	\$ 228,305
	<hr/>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	\$ -
Deferred revenues	86,937
	<hr/>
Total Liabilites	86,937
	<hr/>
Fund Equity:	
Fund balance-unreserved-undesignated	141,368
Total Fund Equity	141,368
	<hr/>
TOTAL LIABILITIES AND FUND EQUITY	\$ 228,305
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See accountant's report.

GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana

GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2009

REVENUES	
Ad valorem taxes, penalties, and interest	\$ 79,475
Interest earnings	3,551
Other Revenue	-
Total Revenues	<u>83,026</u>
 EXPENDITURES	
Board per diem payments	1,425
Insurance expense	464
Professional services	1,175
Operating services-contractors	101,604
Other Expenses	53
Intergovernmental:	
Assessments paid to Calcasieu Drainage District No. 9	5,917
Deduction from ad valorem taxes-pension	<u>2,456</u>
Total Expenditures	<u>113,094</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (30,068)
 FUND BALANCE AT BEGINNING OF YEAR	 <u>171,436</u>
 FUND BALANCE AT END OF YEAR	 <u><u>\$ 141,368</u></u>

See accountant's report.

**GRAVITY DRAINAGE DISTRICT NO.9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

GENERAL FUND

**Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Ad valorem taxes, penalties, and interest	\$ 82,000	\$ 79,475	\$ (2,525)
Interest earnings		3,551	3,551
Other revenue	-	-	-
	<u>82,000</u>	<u>83,026</u>	<u>1,026</u>
EXPENDITURES			
Board per diem payments	1,500	1,425	75
Insurance expense	500	464	36
Professional services	1,300	1,175	125
Operating services and materials	103,500	101,604	1,896
Other Expenditures	100	53	47
Intergovernmental:			
Assessments paid to Calcasieu Drainage District No. 9	6,000	5,917	83
Deduction from ad valorem taxes-pension	-	2,456	(2,456)
Total Expenditures	<u>112,900</u>	<u>113,094</u>	<u>(194)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(30,900)	(30,068)	832
FUND BALANCE AT BEGINNING OF PERIOD	<u>171,436</u>	<u>171,436</u>	<u>-</u>
FUND BALANCE AT END OF PERIOD	<u>\$ 140,536</u>	<u>\$ 141,368</u>	<u>\$ 832</u>

See accountant's report.

SUPPLEMENTARY INFORMATION

**GRAVITY DRAINAGE DISTRICT NO.9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2009**

NAME

Allen Roche	\$	300
Milton Mallett		300
Bradford Thibodeaux		225
Jim Johnson		300
Randall Hill		<u>300</u>
 Total	 \$	 <u>1,425</u>

See Accountant's Report

**GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES
For the Year Ended December 31, 2009**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FINANCIAL STATEMENTS**

No findings reported.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.