

2560

RECEIVED
LEGISLATIVE AUDITOR
2011 MAY 12 AM 9:17

**Financial Statements
Of
Cameron Parish Recreation District 5
For the Year Ended
December 31, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/18/11

RICHARD BULLER CPA SERVICES LLC
742 East Plaquemine Street
P. O. Drawer 1429
Jennings, Louisiana
70546



**RICHARD BULLER
CPA SERVICES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

Richard A. Buller Jr., CPA, CFA, PFS

David A. Edgar, CPA

James E. Beard, Staff Accountant

742 EAST PLAQUEMINE STREET
POST OFFICE DRAWER 1429
JENNINGS, LOUISIANA 70546

(337) 824-2395 (337) 824-8028
(337) 824-8080 FAX (337) 824-8082

Members:

*American Institute of Certified Public Accountants
Louisiana Society of Certified Public Accountants
Chartered Financial Analyst Institute*

ACCOUNTANTS' COMPILATION REPORT

To the honorable Board of Commissioners
Cameron Parish Recreation District No. 5

We have compiled the component unit financial statements of the Cameron Parish Recreation District No. 5, as of December 31, 2010, and for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements are not GASB 34 compliant.

A handwritten signature in black ink, appearing to read "R Buller".

RICHARD BULLER CPA SERVICES LLC

May 2, 2011

Cameron Parish Recreation District No. 5
Statement of Net Assets
December 31, 2010

Assets	
Tax Revenue Receivable	\$ 98,025.50
Property, Plant And Equipment, net of accumulated depreciation	<u>386,247.10</u>
Total Assets	<u>484,272.60</u>
Liabilities	
Pension Deduction Payable	3,003.71
Bank Overdraft	<u>1,761.45</u>
Total Liabilities	<u>4,765.16</u>
Net Assets	
Investment in Capital Assets, Net of related debt	386,247.10
Restricted Net Assets	3,316.00
Unrestricted Net Assets	<u>89,944.34</u>
Total Net Assets	<u>\$ 479,507.44</u>

**Cameron Parish Recreation District No. 5
Statement of Activities
Twelve Months Ended December 31, 2010**

Expenditures		
Salaries	\$	58,807.00
Other Program Expenses		34,931.34
Repairs And Maintenance		13,785.89
General & Administrative Expenses		13,367.38
Utilities		<u>16,470.86</u>
Total Expenditures	\$	137,362.47
 Operating Revenues, Grants and Contributions		
Program Revenues		24,057.00
Sales Revenues		<u>3,127.60</u>
Total Operating Revenues, Grants and Contributions		<u>27,184.60</u>
Excess Expenditures over Operating Revenues, Grants and Contributions		(110,177.87)
 General Revenues		
Ad Valorem Tax Revenue		96,384.19
Refuge Tax Revenue		1,139.63
Interest Income		<u>33.15</u>
Total General Revenues		<u>97,556.97</u>
Change in Net Assets		(12,620.90)
Net Assets, Beginning of Year		<u>492,128.34</u>
Net Assets, End of Year	\$	<u>479,507.44</u>