



Report Highlights

Northshore Technical Community College Louisiana Community and Technical College System

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Why We Conducted This Audit

In accordance with Act 209 of the 2011 Regular Legislative Session, Northshore Technical College became Northshore Technical Community College (College) effective June 27, 2011. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2012 financial statement audit.

What We Found

We considered the College’s controls, compliance with laws, and financial reporting related to certain accounts such as cash, receivables, due from federal government, due from the Louisiana Community and Technical College System, capital assets, accounts payable and accruals, deferred revenues, compensated absences, other postemployment benefits payable, net assets, tuition and fees, federal grants and contracts, state appropriations, federal nonoperating revenues, other nonoperating revenues, and educational and general expenses. We also analyzed the College’s revenues, expenses, enrollment, and completers over the past four years. Our procedures disclosed the following:

- The financial statements are fairly presented.
- The prior year finding regarding contract payments in excess of approved contract terms has been resolved.
- As shown below, the College has increased its enrollment and completers during the last four years, while placing a greater reliance on federal revenue and tuition increases to offset the decrease in its state appropriations. In addition, operating expenses for the fiscal year ended June 30, 2012, exceeded total revenues.

