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# **GREATER BATON ROUGE CHRISTIAN MINISTERIAL ALLIANCE**

## **COMPILED FINANCIAL STATEMENTS**

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**FOR THE PERIOD**

**JULY 1, 2007 – JUNE 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/21/09

**Cathy H Scott, CPA, LLC**  
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**GREATER BATON ROUGE CHRISTIAN MINISTERIAL ALLIANCE**

**JULY 1, 2007 – JUNE 30, 2008**

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**SPECIALTIES**

- Compilations
- Accounting
- Tax Preparation & Planning
- Consultations
- Quickbooks Training

Board of Directors of Greater Baton Rouge Christian Ministerial Alliance  
 ATTN: Karen Miller, Executive Director  
 P. O. Box 53508  
 Baton Rouge, LA 70892

I have compiled the accompanying Statement of Financial Position and Statement of Activities for Greater Baton Rouge Christian Ministerial Alliance for the period July 1, 2007 through June 30, 2008 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them. I am not independent in relation to these financial statements.

*Cathy H. Scott*  
 Cathy H. Scott, CPA, CFP®, MPA

December 15, 2008



America Counts on CPAs

**Greater Baton Rouge Christian Ministerial Alliance**  
**Statement of Financial Position**  
As of June 30, 2008

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Business Checking	24,191.02
Liberty	400.00
Total Checking/Savings	<u>24,591.02</u>
Total Current Assets	<u>24,591.02</u>
<b>TOTAL ASSETS</b>	<b><u>24,591.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	16,256.00
Total Other Current Liabilities	<u>16,256.00</u>
Total Current Liabilities	<u>16,256.00</u>
Total Liabilities	16,256.00
Equity	
Opening Balance Equity	6,060.35
Unrestricted Net Assets	2,274.67
Total Equity	<u>8,335.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>24,591.02</u></b>

**Greater Baton Rouge Christian Ministerial Alliance**  
**Statement of Financial Activities**

July 2007 through June 2008

<b>Ordinary Income/Expense</b>	
Income	
Other Types of Income	
Miscellaneous Revenue	3,273.20
Total Other Types of Income	<u>3,273.20</u>
Program Income	75,000.00
Total Income	<u>78,273.20</u>
Expense	
Business Expenses	
Business Registration Fees	5.00
Total Business Expenses	<u>5.00</u>
Contract Services	
Accounting Fees	2,500.00
Mentoring Contract Services	58,124.96
Total Contract Services	<u>60,624.96</u>
Insurance	1,462.00
Operations	
Postage, Mailing Service	817.24
Printing and Copying	822.75
Supplies	88.57
Telephone, Telecommunications	1,000.00
Total Operations	<u>2,728.56</u>
Payroll Expense	10,790.00
Travel and Meetings	
Conference, Convention, Meeting	388.01
Total Travel and Meetings	<u>388.01</u>
Total Expense	<u>75,998.53</u>
Net Assets	<u>2,274.67</u>
Unrestricted Net Assets	<u><u>2,274.67</u></u>

**Greater Baton Rouge Christian Ministerial Alliance**  
**Statement of Cash Flows**  
July 2007 through June 2008

	<u>Jul '07 - Jun 08</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	2,274.67
Adjustments to reconcile Net Income to net cash provided by operations:	
Accrued Expenses	16,256.00
Net cash provided by Operating Activities	<u>18,530.67</u>
Net cash increase for period	18,530.67
Cash at beginning of period	6,060.35
Cash at end of period	<u><u>24,591.02</u></u>

## GREATER BATON ROUGE CHRISTIAN MINISTERIAL ALLIANCE

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2008

#### **ORGANIZATION**

Greater Baton Rouge Christian Ministerial Alliance (GBRCMA) is a Louisiana non-profit corporation, incorporated in September 2006 for the purpose of boldly assisting at-risk, male youths in Baton Rouge, LA and the surrounding area in becoming socially, morally, emotionally, physically, and cognitively competent adults.

#### **BASIS OF PRESENTATION**

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, GBRMA is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Accordingly, net assets of GBRMA and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets not subject to donor-imposed stipulations as of the end of the year. Temporarily restricted revenues for which the restriction expires in the same year in which the revenue is recorded, is included as an increase of unrestricted net assets.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of GBRMA and/or passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that GBRMA maintains them permanently. During the FYE 06/30/2008, there were no permanently restricted contributions.

#### **BASIS OF ACCOUNTING**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

#### **USE OF ESTIMATES**

The preparation of financial statements in conformity to generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial

statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

### **CONTRIBUTIONS**

Financial Statement presentation follows the recommendation of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets.

### **GRANT REVENUE**

GBRCMA's primary sources of revenue are from a grant administered by the State of Louisiana. For fiscal year July 1, 2007 thru June 30, 2008 and extended to September 2008, GBRCMA was awarded a \$75,000 program allocation through a Cooperative Endeavor agreement with the State of Louisiana. These funds were allocated to conduct a community outreach initiative by providing the Young Lions Mentoring Program to at-risk, male youths in Baton Rouge and the surrounding area in becoming socially, morally, emotionally, physically, and cognitively competent adults. These mentoring programs were facilitated through 12 ministries in the Baton Rouge area.

### **INCOME TAXES**

GBRCMA is a not-for-profit organization that is exempt from income taxes under section 501© 3 of the Internal Revenue Code and therefore has not made any provision for federal income taxes. There is no unrelated business income for FYE 06/30/2008.

### **REVENUE RECOGNITION**

GBRCMA recognizes income when earned.

### **CASH AND CASH EQUIVALENTS**

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

### **PREPAID**

Insurance and similar services which extend over more than one accounting period have been recorded as expense.

### **FIXED ASSETS**

GBRCMA does not have any fixed assets.