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Report Highlights

Louisiana School for Math, Science, and the Arts

Department of Education

Audit Control # 80130020

Financial Audit Services • April 2013

Why We Conducted This Audit

We conducted certain procedures at Louisiana School for Math, Science, and the Arts (School) to evaluate its accountability over public funds for the period July 1, 2011, through March 15, 2013.

What We Found

We evaluated controls and transactions relating to bank accounts, the student club fund, movable property, bid documentation, travel expenditures, professional services contracts, payroll expenditures, revenue funding per student, and Integrated Statewide Information System user access. We found no matters that require disclosure in this report.

We compared current and prior year financial information and determined the changes in accounts to be reasonable.

As shown in the four-year trend analyses below, the School's overall enrollment, state appropriations, and Virtual School funding have declined. The School received additional funding through the Minimum Foundation Program in 2012 and has increased its self-generated and other revenues to help offset cuts to its primary state funding.

