



Report Highlights

Bossier Parish Community College Louisiana Community and Technical College System

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Audit Control # 80160080
Financial Audit Services • November 2016

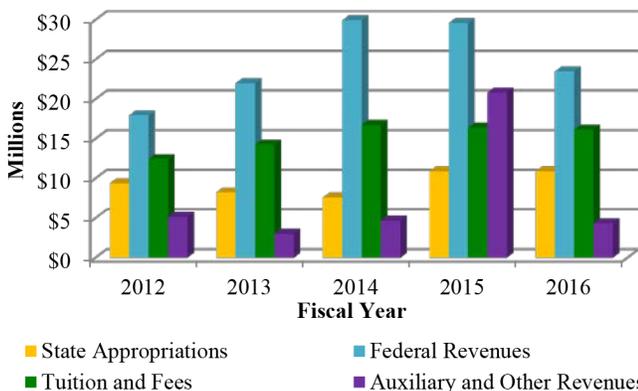
Why We Conducted This Audit

We performed certain procedures at Bossier Parish Community College (BPCC) as a part of the Louisiana Community and Technical College System (System) audit, the Single Audit of the State of Louisiana, and to evaluate BPCC's accountability over public funds for the period July 1, 2015, through June 30, 2016.

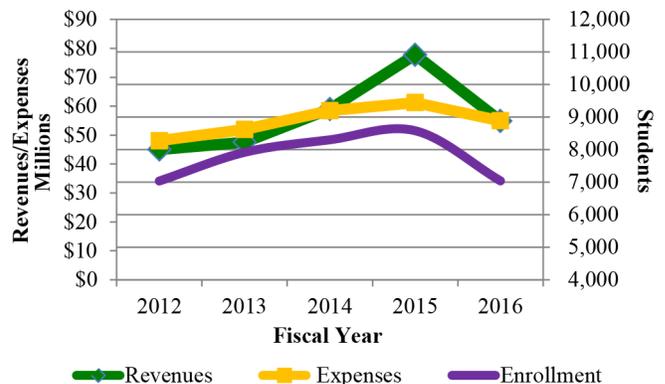
What We Found

- The College failed to prepare an accurate Annual Fiscal Report, resulting in inaccurate financial information being submitted to the System for fiscal year 2016.
- Financial information relating to the following accounts was materially correct, as adjusted: receivables, due from federal government, capital assets, accounts payable and accruals, unearned revenues, net position, student tuition and fees, scholarship allowances, federal nonoperating revenues, capital grants and gifts revenues, and educational and general expenses. Based on the results of our procedures, we did not report any internal control deficiencies or noncompliance with laws and regulations, other than as noted above.
- Management has resolved the prior-year finding related to students allowed to attend classes owing outstanding balances.
- Based on a five-year analysis, total revenues and total expenses increased steadily with enrollment until fiscal year (FY) 2015. In FY 2015, there was a spike in other revenues due to the construction of a \$16 million Advanced Manufacturing Training Center building funded by the Louisiana Department of Economic Development; and BPCC received \$3.3 million in additional state appropriation funds. However, in FY 2016, there was a significant drop in revenues due to the ending of the Trade Adjustment Assistance Community College and Career Training federal grant and BPCC instituted a new drop policy, resulting in a drop in student enrollment and a reduction in federal student financial aid.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal year 2012-2016 BPCC Annual Fiscal Reports, as adjusted

Source: Fiscal year 2012-2016 BPCC Annual Fiscal Reports, as adjusted and Board of Regents website Data/Publication

View the full report, including management's response, at www.la.gov.