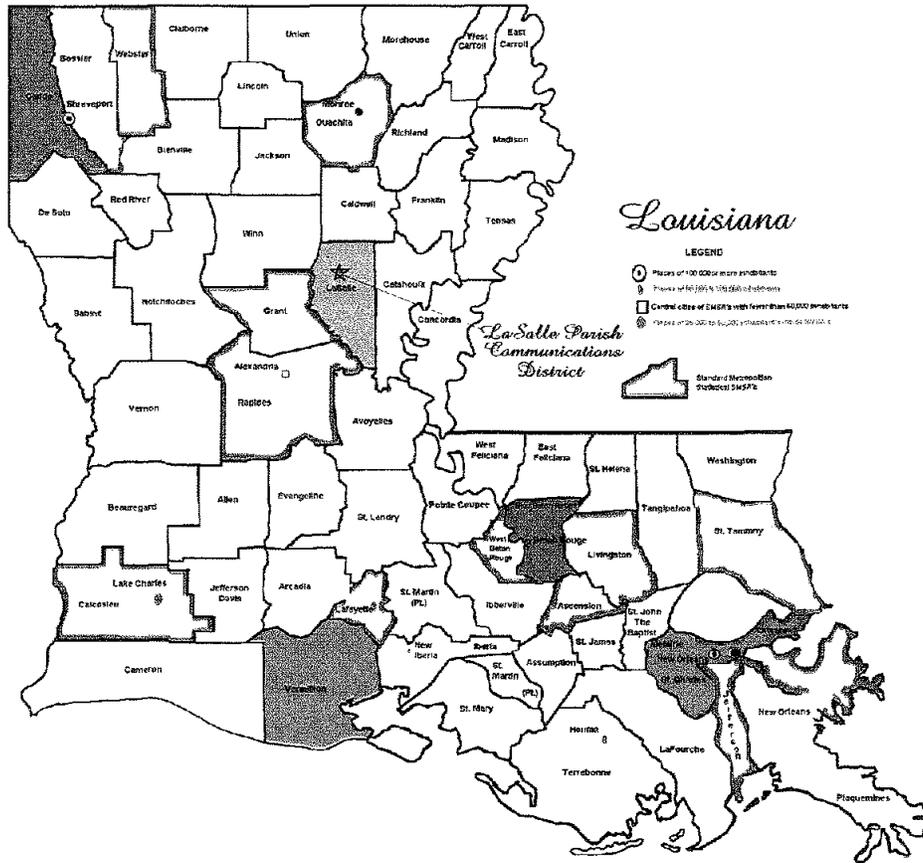


LASALLE PARISH COMMUNICATIONS DISTRICT

**Annual Financial Statements
June 30, 2013**

LASALLE PARISH COMMUNICATIONS DISTRICT LASALLE PARISH POLICE JURY JENA, LOUISIANA



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

Annual Financial Statements
As of and for the Year Ended June 30, 2013
With Supplemental Information Schedules

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MEMBERS

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Certified Public Accountants

Society of Louisiana
Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

Members of the Board
LaSalle Parish Communications District
Jena, Louisiana

We have compiled the accompanying basic financial statements of the governmental activities of LaSalle Parish Communications District (a component unit of the LaSalle Parish Police Jury) as of and for the year ended June 30, 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide the assurance that there are no material modifications that should be made to the financial statements.

The District's discussion and analysis and budgetary comparison information, on pages 2 through 5 and page 19, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

The Vercher Group

Jena, Louisiana
August 5, 2013

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2013**

As management of the LaSalle Parish Communications District, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the district for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with the district's financial statements, which are attached.

FINANCIAL HIGHLIGHTS

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$336,880 (net position).
- As of the close of the current fiscal year, the district's ending unrestricted net position were \$330,770.
- The district's cash balance at June 30, 2013, was \$55,045 while investments totaled \$259,114 .
- The district had total revenue of \$162,955, and total expenditures of \$167,567, which decreased the fund balance by \$4,612.
- The district had capital outlay of \$1,695 for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The district's basic financial statements consist of the Statement of Net Position, Statement of Activities, Statement of Revenue, Expenditures and Changes in Fund Balances, Balance Sheet, and the Notes to the Basic Financial Statements.

See accountant's report.

LaSalle Parish Communications District
Jena, Louisiana

Management's Discussion and Analysis (MD&A)
June 30, 2013

The district's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

Statement of Net Position			
Category	2012	2013	% Change
Assets			
Current Assets			
Cash & Cash Equivalents	\$ 62,681	\$ 55,045	-12.2
Investments	256,576	259,114	1.0
Receivables (Net of Allowance)	18,479	19,203	3.9
Total Current Assets	<u>337,736</u>	<u>333,362</u>	-1.3
Non-Current Assets			
Capital Assets (Net of Depreciation)	8,691	6,110	-29.7
Total Non-Current Assets	<u>8,691</u>	<u>6,110</u>	-29.7
Total Assets	<u>346,427</u>	<u>339,472</u>	-2.0
Liabilities			
Accounts Payable	2,354	2,592	10.1
Total Liabilities	<u>2,354</u>	<u>2,592</u>	10.1
Invested in Capital Assets, Net of Debt	8,691	6,110	-29.7
Unrestricted Assets	335,382	330,770	-1.4
Total Net Position	<u>\$ 344,073</u>	<u>\$ 336,880</u>	-2.1

Cash for the district decreased by \$7,636 or 12.2% for the current year. The main cause for this decrease was due to a decrease in revenues of \$14,306.

Capital assets for the district decreased by \$2,581 or 29.7% for the current year. The main cause for this decrease was due to an increase in accumulated depreciation in the amount of \$4,276.

See accountant's report.

LaSalle Parish Communications District
Jena, Louisiana

Management's Discussion and Analysis (MD&A)
June 30, 2013

Statement of Revenues, Expenditures and Changes in Fund Balances

Category	2012	2013	% Change
Revenues	\$	\$	
Communication Fees	158,398	156,461	-1.2
Interest Income	4,621	2,586	-44.0
Other Revenues	14,242	3,908	-72.6
Total Revenues	<u>177,261</u>	<u>162,955</u>	-8.1
Expenditures			
Personnel Costs	69,936	70,466	0.8
Office Expense	7,981	6,355	-20.4
Utilities	4,330	5,734	32.4
Insurance	3,177	3,258	2.6
Auto Expense	11,341	29,623	161.2
Equipment Rental	27,097	26,977	-0.4
Tower Rental	2,850	2,850	0.0
Professional Fees	2,405	2,510	4.4
Hardware	6,105	5,643	-7.6
Trunk Lines	10,175	11,495	13.0
Capital Outlay	3,132	1,695	-45.9
Other	1,623	961	-40.8
Total Expenditures	<u>150,152</u>	<u>167,567</u>	11.6
Excess of Revenues Over Expenditures	27,109	(4,612)	-117.0
Fund Balance-Beginning	308,273	335,382	8.8
Fund Balance-Ending	\$ <u>335,382</u>	\$ <u>330,770</u>	-1.4

Revenues for the district decreased by \$14,306 or 8.1% for the current year. The main cause for this decrease was due to decreases in communication fees in the amount of \$1,937 and other income in the amount of \$10,334.

Expenditures for the district increased by \$17,415 or 11.6% for the current year. The main cause for this increase was due to an increase in auto expense in the amount of \$18,282.

See accountant's report.

**LaSalle Parish Communications District
Jena, Louisiana**

**Management's Discussion and Analysis (MD&A)
June 30, 2013**

CAPITAL ASSET & DEBT ADMINISTRATION

Capital Assets

As of June 30, 2013, the district's investment in capital assets was \$6,110 (Net of accumulated depreciation). This investment consists of equipment.

Long Term Debt

The District does not have any long-term liabilities at this time.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of the district's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

LaSalle Parish Communications District
PO Box 57
Jena, Louisiana 71342

See accountant's report.

Basic Financial Statements

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Net Position
June 30, 2013

	<u>GENERAL FUND</u>
ASSETS	
CURRENT ASSETS	
Cash & Cash Equivalents	\$ 55,045
Investments	259,114
Receivables (Net of Allowances for Uncollectibles)	<u>19,203</u>
TOTAL CURRENT ASSETS	<u>333,362</u>
 NON CURRENT ASSETS	
Capital Assets (Net of Depreciation)	<u>6,110</u>
TOTAL NON-CURRENT ASSETS	<u>6,110</u>
 TOTAL ASSETS	 <u>339,472</u>
 LIABILITIES	
Accounts Payable	<u>2,592</u>
TOTAL LIABILITIES	<u>2,592</u>
 NET POSITION	
Invested in Capital Assets, Net of Related Debt	6,110
Unrestricted	<u>330,770</u>
TOTAL NET POSITION	\$ <u>336,880</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Activities
For the Year Ended June 30, 2013

	PROGRAM REVENUES			Net	TOTAL
	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	(Expenses)/ Revenue	NET (EXPENSES) REVENUES
GOVERNMENTAL					
ACTIVITIES					
General	\$ (170,148)	\$ -0-	\$ -0-	\$ (13,687)	Governmental Activities (13,687)
Total	\$ (170,148)	\$ -0-	\$ -0-	\$ (13,687)	(13,687)
				Interest Income	2,586
				Other Income	3,908
				TOTAL GENERAL REVENUES	6,494
				CHANGE IN NET POSITION	(7,193)
				NET POSITION-BEGINNING	344,073
				NET POSITION-ENDING	\$ 336,880

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Balance Sheet, Governmental Funds
June 30, 2013

		<u>GENERAL FUND</u>
ASSETS		
Cash & Cash Equivalents	\$	55,045
Investments		259,114
Receivables (Net of Allowances for Uncollectibles)		<u>19,203</u>
TOTAL ASSETS		<u><u>333,362</u></u>
 LIABILITIES & FUND BALANCES		
Accounts, Salaries, & Other Payables		<u>2,592</u>
Fund Balance, Unassigned		<u>330,770</u>
TOTAL LIABILITIES & FUND BALANCES	\$	<u><u>333,362</u></u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
For the Year Ended June 30, 2013

Fund balances – total governmental funds \$ 330,770

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in Governmental Activities are not financial resources and therefore are not reported in the governmental funds.

Governmental Capital Assets	\$	134,056
Less Accumulated Depreciation		<u>(127,946)</u>

Net position of Governmental Activities	\$	<u>6,110</u>
		<u>336,880</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

		<u>GENERAL FUND</u>
REVENUES		
Communication Fees	\$	156,461
Interest Income		2,586
Other Revenues		3,908
TOTAL REVENUES		<u>162,955</u>
 EXPENDITURES		
Personnel Costs		70,466
Office Expense		6,355
Utilities		5,734
Insurance		3,258
Auto Expense		29,623
Equipment Rental		26,977
Tower Rental		2,850
Professional Fees		2,510
Hardware		5,643
Trunk Lines		11,495
Capital Outlay		1,695
Other		961
TOTAL EXPENDITURES		<u>167,567</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		 (4,612)
 FUND BALANCES-BEGINNING		 <u>335,382</u>
FUND BALANCES-ENDING	\$	<u><u>330,770</u></u>

See accountant's report.
The accompanying notes are an integral part of this statement.

LASALLE PARISH COMMUNICATIONS DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2013

Net change in fund balances – total governmental funds	\$	(4,612)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures.		
However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital Outlay	\$	1,695
Depreciation Expense		<u>(4,276)</u>
Change in Net Position of Governmental Activities	\$	<u>(2,581)</u> <u>(7,193)</u>

See accountant's report.
The accompanying notes are an integral part of this statement.

**Notes to the Basic
Financial Statements**

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

Impact of Recently Issued Accounting Principles

In December 2010, the GASB issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASBS No. 62 incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure. This Statement is effective for periods beginning after December 15, 2011, and has been implemented in fiscal year 2012. The adoption of GASBS No. 62 does not have any impact on the Funds' financial statements.

In June 2011, the GASB issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASBS No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The Statement of Net Assets is renamed the Statement of Net Position and includes the following elements: assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. This Statement is effective for periods beginning after December 15, 2011, and has been implemented in fiscal year 2012. The adoption of GASBS No. 63 does not have any impact on the Funds' financial statements.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2013**

A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2013**

C. BUDGETARY PRACTICES

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

D. CASH & INVESTMENTS (CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the District’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District’s deposits are categorized to give an indication of the level of risk assumed by the District at year-end. All of the District’s cash was secured at the year end.

E. VACATION, SICK LEAVE, & COMPENSATED ABSENCES

The LaSalle Parish Communications District has no leave policies.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets follows:

	6-30-2012			6-30-2013		
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>		
Equipment	\$ 132,361	\$ 1,695	\$ -0-	\$ 134,056		
Accumulated Depreciation	(123,670)	(4,276)	-0-	(127,946)		
Net Fixed Position	<u>\$ 8,691</u>	<u>\$ (2,581)</u>	<u>\$ -0-</u>	<u>\$ 6,110</u>		

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment 5 Years

**LASALLE PARISH COMMUNICATIONS DISTRICT
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – CONTINUED
JUNE 30, 2013**

3. RENTAL

- The District rents space from Tower Communications Inc. in the amount of \$2,850 annually.
- The District entered into a special service arrangement with BellSouth (currently AT&T), to lease radio equipment, at \$2,171 per month, for 72 months expiring 8/7/2005. The District is currently renting the equipment and has no future lease obligation with the company.

4. RECEIVABLES

The receivables at June 30, 2013, are detailed below:

Surcharge Fees \$ 19,203

Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

5. PAYABLES

The payables at June 30, 2013, are detailed below:

Vendors Payable \$ 2,592

6. PENSION PLAN

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

7. BOARD MEMBERS

Board Member	Title	Salary
Scott Franklin	Chairman	-0-
Tom Kendrick	Vice-Chairman	-0-
Jimmy Dean	Board Member	-0-
Fred Book	Board Member	-0-
John Heath	Board Member	-0-
G.C. Stapleton	Board Member	-0-
Linda Vachula	Secretary/Treasurer	-0-

8. LITIGATION & CLAIMS

At June 30, 2013, the district is not involved in any litigation.

Required Supplemental Information

LASALLE PARISH COMMUNICATIONS DISTRICT
Statement of Revenues, Expenditures & Changes in Fund Balances
Budget & Actual
General Fund
For the Year Ended June 30, 2013

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL AMOUNTS BUDGETARY BASIS</u>	<u>BUDGET VARIANCES OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Communication Fees	\$ 153,000	\$ 158,500	\$ 156,461	\$ (2,039)
Interest Income	-0-	-0-	2,586	2,586
Other	10,000	3,900	3,908	8
TOTAL REVENUES	<u>163,000</u>	<u>162,400</u>	<u>162,955</u>	<u>555</u>
EXPENDITURES				
Personnel Costs	68,400	72,000	70,466	1,534
Office Expense	6,800	6,400	6,355	45
Utilities	3,500	5,800	5,734	66
Insurance	3,000	3,400	3,258	142
Auto Expense	5,000	29,622	29,623	(1)
Equipment Rental	29,000	31,073	26,977	4,096
Tower Rental	-0-	-0-	2,850	(2,850)
Professional Fees	2,600	2,700	2,510	190
Capital Outlay	27,900	2,200	1,695	505
Hardware	6,000	6,200	5,643	557
Trunk Lines	10,000	12,540	11,495	1,045
Other	800	500	961	(461)
TOTAL EXPENDITURES	<u>163,000</u>	<u>172,435</u>	<u>167,567</u>	<u>4,868</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	<u>\$ 10,035</u>	<u>(4,612)</u>	<u>\$ 5,423</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR			<u>335,382</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR			<u>\$ 330,770</u>	

See accountant's report.
The accompanying notes are an integral part of this statement.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

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MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

MANAGEMENT LETTER COMMENTS

LaSalle Parish Communications District
Jena, Louisiana

CURRENT YEAR MANAGEMENT LETTER COMMENTS:

There are no current year comments.