REPORT

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
NEW ORLEANS, LOUISIANA

June 30, 2014 AND 2013

INDEX TO REPORT

Hienz & Macaluso LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

August 15, 2014

To the Board of Managers
Louisiana Superdome Marketing and Promotional Fund
New Orleans, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the Louisiana Superdome Marketing and Promotional Fund (a Louisiana nonprofit organization) ("the Fund"), which comprise the statements of financial position as of June 30, 2014 and 2013, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Louisiana Superdome Marketing and Promotional Fund as of June 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 15, 2014, on our consideration of the Louisiana Superdome Marketing and Promotional Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Louisiana Superdome Marketing and Promotional Fund's internal control over financial reporting and compliance.

Hienz & Macaluso, LLC
Metairie, LA

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
NEW ORLEANS, LOUISIANA
STATEMENTS OF FINANCIAL POSITION
June 30, 2014 AND 2013

ASSETS

	2014	2013
Current assets		
Cash	$ 836,906	$ 773,803
Accounts receivable	46,731	52,837
Due from affiliate	379,432	365,832
Deposits	35,869	35,869
Prepaid expenses	5,228	-
Inventory	3,329	1,277
Total current assets	1,307,495	1,229,618
Property, plant and equipment		
Advance on construction	286,263	286,263
Leasehold improvements, net	10,946,026	11,849,164
Equipment, net of accumulated amortization	443,909	554,886
Total property, plant and equipment	11,676,198	12,690,313
Other assets		
Restricted cash - escrow	213,889	279,043
Loan fees, net of accumulated amortization	657,829	712,647
Total other assets	871,718	991,690
Total assets	$ 13,855,411	$ 14,911,621

LIABILITIES AND NET ASSETS

	2014	2013
Current liabilities		
Accounts payable and accrued expenses	124,060	121,264
Current maturities of capital lease payable	115,226	109,058
Due to affiliates	3,497,053	2,320,304
Advance ticket sales	254,586	189,928
Total current liabilities	3,990,925	2,740,554
Long-term liabilities		
Long-term debt	14,800,000	14,800,000
Capital lease payable, long-term	386,281	501,507
Total long-term liabilities	15,186,281	15,301,507
Net assets		
Unrestricted		
Board designated	-	-
Undesignated	(5,321,795)	(3,130,440)
Total net assets	(5,321,795)	(3,130,440)
Total liabilities and net assets	$ 13,855,411	$ 14,911,621

The accompanying notes are an integral part of these financial statements.

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
NEW ORLEANS, LOUISIANA
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED June 30, 2014 AND 2013

	2014	2013
Revenues		
Rental revenue	$ 228,137	$ 120,698
Service revenue	211,753	287,989
Service expenses	(483,454)	(415,765)
Net direct event loss	(43,564)	(7,078)
Concession revenue	1,337,707	932,228
Electrical service revenue	16,255	10,840
Audio visual revenue	24,663	27,482
Club XLIV revenue	382,286	396,327
Bud Light Tent revenue	690	4,634
Novelty sales	72,262	13,145
Direct operating expenses	(954,849)	(687,830)
Net ancillary income	879,014	696,826
Other event income	72,065	6,853
Net event income	907,515	696,601
Lease income	910,637	899,526
Management fee income	115,200	115,200
Net operating revenues	1,933,351	1,711,327
Expenses		
Salaries and wages	89,255	57,321
Payroll taxes and benefits	25,227	16,322
Contracted services	28,568	44,756
General and administrative	100,703	88,745
Lease expense	1,937,149	1,540,213
Professional fees	16,850	58,757
Promotional	8,145	4,969
Travel and entertainment	204	503
Repairs and maintenance	61,667	55,023
Supplies	72,735	50,636
Utilities	376,444	361,382
Other	20,529	33,665
Non-event concession expense	83,525	52,813
Total indirect expense	2,821,001	2,365,105
Net loss from operations	(887,650)	(653,778)
Other income (expense)		
Miscellaneous Income	16,991	4,364
Service and management fee expense	(22,500)	(22,500)
Amortization of leased equipment	(110,977)	(110,673)
Depreciation	(903,138)	(794,762)
Amortization of loan fees	(54,819)	(54,819)
Interest expense	(229,262)	(234,828)
Net other expense	(1,303,705)	(1,213,218)
Change in net assets	(2,191,355)	(1,866,996)
Net assets, beginning of year	(3,130,440)	(1,263,444)
Net assets, end of year	$ (5,321,795)	$ (3,130,440)

The accompanying notes are an integral part of these financial statements.

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
NEW ORLEANS, LOUISIANA
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED June 30, 2014 AND 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$ (2,191,355)	$ (1,866,996)
Adjustments to reconcile net loss to net cash from operating activities:		
Amortization	165,795	165,492
Depreciation	903,138	794,762
Net change in operating assets and liabilities:		
Accounts receivable	6,106	(40,434)
Deposits	-	-
Prepaid expenses	(5,228)	-
Inventory	(2,052)	(1,277)
Management fee payable	-	-
Advance ticket sales	64,658	189,928
Accounts payable and accrued expenses	2,796	(14,269)
Net cash used in operating activities	(1,056,142)	(772,794)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	-
Net cash used in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on capital lease payable	(109,058)	(103,218)
Changes in amounts due to affiliates	1,163,149	1,481,962
Net cash provided (used) by financing activities	1,054,091	1,378,744
Net change in cash	(2,051)	605,950
Cash at beginning of year	1,052,846	446,896
Cash at end of year	$ 1,050,795	$ 1,052,846
RECONCILIATION OF CASH AND CASH EQUIVALENTS:		
Cash	$ 836,906	$ 773,803
Restricted cash - escrow	213,889	279,043
	$ 1,050,795	$ 1,052,846
SUPPLEMENTAL CASH FLOW INFORMATION:		
Interest paid	$ 229,262	$ 234,828
Equipment financed through capital lease	$ -	$ -

The accompanying notes are an integral part of these financial statements.

The Louisiana Superdome Marketing and Promotional Fund ("the Fund") was created under the terms of the 1983 amendment (adopted on July 13, 1983) to the Management and Operating Agreement (adopted as Act 64 of the 1977 Legislature) between SMG (formerly Facilities Management of Louisiana) and the State of Louisiana ("the State") to manage the Louisiana Superdome ("the Superdome").

The purpose of the Fund is to enhance the marketing capabilities of the Superdome to attract events which might otherwise not wish to use the Superdome because of its rental and operational costs as compared to other smaller facilities. The assets of the Fund may be used to offset a portion of these higher charges to the event promoter to enhance the competitiveness of the Superdome.

Effective October 11, 2010, the Fund amended its articles of incorporation in order to participate as a qualified active low-income community business and borrower in accordance with the new market tax credits financing requirements (see note 4). Due to the nature of the new market tax credits transaction, the Fund is presented as a discretely presented component unit of the Louisiana Superdome and Exposition District ("LSED") effective fiscal year 2011.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Principles of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, revenues are recognized when earned and expenses are recorded when incurred. Contributions are recognized when received or unconditionally promised. In-kind donations are recognized at their fair market value when received. Financial presentation follows the recommendations of non-profit accounting in which the Fund is required to report information regarding its financial position and activities according to three classes of net assets:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Fund and/or the passage of time. The Fund has no temporarily restricted net assets.
- Permanently restricted net assets - Net assets subject to donor-imposed stipulations that neither expire by the passage of time nor can be fulfilled and removed by actions of the Fund pursuant to those stipulations. The Fund has no permanently restricted net assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Uses of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant items subject to such estimates and assumptions include the valuation of construction in progress. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

Cash

Cash and cash equivalents, including restricted cash, consist of demand deposits, money market accounts, and all short-term investments with maturities at the date of acquisition of 90 days or less. Restricted cash consists of escrow deposits maintained as a part of new market tax credits financing requirements.

Revenues and Receivables

Rental, service, and ancillary revenues are based on the terms of contracts signed with promoters of events and are shown net of related expenses in the Statements of Activities.

Receivables are charged to bad debt when they are deemed uncollectible. As of June 30, 2014 and 2013, management deemed that no allowance for uncollectible accounts is necessary.

Property, Plant, and Equipment

Property, plant, and equipment are recorded at acquisition or construction costs and are depreciated on a straight-line basis over their estimated useful lives. Items which are contributed are recorded at fair value. Maintenance and repairs are expensed as incurred and major improvements are capitalized. When items of equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in the Statements of Activities. Depreciation expense totaled $903,138 in 2014.

Prepaid Expenses

Prepaid expenses consist of funds deposited for allocation payments and prepaid rent.

Amortization of Loan Fees

Loan fees paid in connection with securing the new market tax credits financing are amortized on a straight-line basis over the term of the respective debt. Accumulated amortization as of

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

June 30, 2014 and 2013 was $187,299 and $132,480, respectively. Amortization expense was $54,819 and $54,819 for the years ended June 30, 2014 and 2013, respectively.

Income Taxes

The Fund is exempt from Federal Income taxes under section 501 (c)(6) of the U.S. Internal Revenue Code, and accordingly, no provision for income taxes has been reflected in these financial statements.

The Fund applies a "more-likely-than-not" recognition threshold for all tax uncertainties. This approach only allows the recognition of those tax benefits that have a greater than 50% likelihood of being sustained upon examination by the taxing authorities. As a result of implementing this approach, the Fund has reviewed its tax positions and determined there were no outstanding, or retroactive tax positions with less than a 50% likelihood of being sustained upon examination by the taxing authorities. The Fund's tax returns for the years ended June 30, 2013, 2012, and 2011 remain open and subject to examination by taxing authorities. The Fund's tax return for the year ended June 30, 2014 has not yet been filed.

Impairment

Impairment of long-lived assets is tested whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. The carrying value of a long-lived asset is considered impaired when the anticipated undiscounted cash flows from such asset is separately identifiable and is less than its carrying value. In that event, a loss is recognized based on the amount by which the carrying value exceeds the fair market value of the long-lived asset. Fair market value is determined primarily using appraisals. Losses on long-lived assets to be disposed of are determined in a similar manner, except that fair market values are reduced for the estimated cost to dispose. There were no impairments of long-lived assets recorded by management during the year ended June 30, 2014.

NOTE 2 - ALLOCATION PAYMENTS

Allocation payments, which are shown as promotional expenses on the Statements of Activities, are approved by the Board of Managers of the Fund prior to negotiation with potential promoters of Superdome attractions. The Board of Managers approves the terms of the allocation payments and an estimate of the cost to the Fund. At year-end, anticipated payments are considered either firm commitments, which are reserved, or as pending and/or tentative commitments.

NOTE 3 - CONCENTRATION OF CREDIT RISK

At June 30, 2014, unrestricted cash deposits were approximately $455,807. The account is insured by the Federal Deposit Insurance Corporation up to $250,000. In the event of a failure of the institution, the FDIC is not obligated to pay uninsured deposits.

NOTE 4 - LONG-TERM DEBT

Long-term debt consists of the new market tax credits financing totaling $14,800,000 as of June 30, 2014 and 2013. A total of $9,800,000 was received under loans from one community development entity ("CDE"), with a loan of $7,389,333 ("Loan A1") and a loan of $2,410,667 ("Loan B1"). Loan A1 is amortized in 95 equal monthly payments commencing August 5, 2018 until June 5, 2026 with a final installment due on June 30, 2026. Loan B1 requires a principal payment of $100,000 on October 22, 2017, and the remaining balance to be amortized in 95 equal monthly payments commencing August 5, 2018 until June 5, 2026 with a final installment due on June 30, 2026.

A total of $5,000,000 was received under loans from a second CDE, with a loan of $3,635,000 ("Loan A2") and a loan of $1,365,000 ("Loan B2"). Loan A2 and Loan B2 are amortized in 95 equal monthly payments commencing August 5, 2018 until June 5, 2026 with a final installment due on June 30, 2026.

The rate of interest on all loans is 1.34% with payment commencing February 7, 2011 due monthly. Interest on long-term debt during the years ended June 30, 2014 and 2013 is $198,320 and $198,047, respectively.

The proceeds from the issuance of the debt were used to purchase the rights to the construction in progress and advance funds to projects for Champions Square and Club XLIV as shown on the Statements of Financial Position. The projects were completed in June 2012; the projects will be capitalized as leasehold improvements on the Statements of Financial Positions and subject to amortization at completion. The leasehold improvements are being incurred under a lease which LSED has at tenant with Zelia, LLC, owner of the New Orleans Centre Complex, where the projects are occurring. The leasehold improvements serve as collateral for the debt. In addition, the debt is fully guaranteed by LSED.

The new market tax credits financing requires the Company to maintain certain escrow deposits for interest payments. As of June 30, 2014 and 2013, these amounts totaled $213,889 and $279,043.

Maturities of the long-term debt are as follows:

2015	$ -
2016	-
2017	-
2018	100,000
2019	1,623,279
Thereafter	13,076,721
	$14,800,000

NOTE 5 - FUNCTIONAL ALLOCATION OF EXPENSES

The Fund has allocated its expenses on a functional basis for the years ended June 30, 2014 and 2013, as follows:

	2014	2013
Champions Square	$ 371,662	$ 314,214
Parking Garage	123,866	134,269
Club XLIV	164,127	152,400
Marketing	20,017	10,157
General and Administrative	2,141,329	1,754,065
	$2,821,001	$2,365,105

NOTE 6 - CAPITAL LEASE PAYABLE

The fund leases equipment under a long-term capital lease. Future minimum payments for the capitalized lease as of June 30, 2014 are as follows:

2015	140,000
2016	140,000
2017	140,000
2018	140,000
	560,000
Less amounts representing interest	(58,493)
Present value of minimum lease payments	501,507
Less current portion	115,226
Long-term portion	$ 386,281

At June 30, 2014 the net book value of the equipment recorded under the capital lease amounted to:

Equipment	$ 850,825
Less accumulated amortization	406,916
	$ 443,909

Amortization expense related to the capital lease during the years ended June 30, 2014 and 2013 was $110,977 and $110,673, respectively. Amortization is recorded straight line over the lease term of the equipment. Interest expense related to the capital lease during the years ended June 30, 2014 and 2013 was $30,942 and $36,781, respectively.

NOTE 7 - COMMITMENTS AND CONTINGENCIES

Due to/from Affiliates

The fund periodically maintains balances due to and from entities controlled by its members, and/or LSED or SMG. These balances are primarily noninterest-bearing, unsecured, and have no set repayment terms. Amounts included as current represent the Fund's estimate of principal payments which will be repaid in the following year. Actual repayments could differ from these estimates.

Management Fees

As part of the new market tax credits financing, the Fund shall pay an annual fee to the investment fund of $7,500 for tax return prep, a management fee of $65,000 annually to one CDE, and servicing fees of $15,000 and $7,500 annually to each of the CDEs. The fees shall be paid quarterly and prorated for years 2011 and 2017 as applicable. The first fees shall be due on March 31, 2011 and the subsequent ones due the fifth of January, April, July and October until October 22, 2017. The managing and servicing fees totaled $22,500 and $22,500 for the years ended June 30, 2014 and 2013, respectively, and are recorded in other income (loss) on the Statements of Activities.

A management agreement was signed between SMG and the Fund, under which the Fund shall pay SMG $75,000 annually (adjusted for CPI annually) for service from October 13, 2010 to June 30, 2026. The management fee for the years ended June 30, 2014 and 2013 amounted to $75,000 and $75,000, respectively, and is recorded in general and administrative expenses on the Statements of Activities.

A cooperative endeavor agreement was signed between LSED and the Fund, under which LSED shall pay the marketing fund $9,600 per month for managing Champions Square from November 1, 2010 to June 30, 2026. The managing fees totaled $115,200 and $115,200 for the years ended June 30, 2014 and 2013, and are recorded in other income on the Statements of Activities.

Operating Leases

The Fund pays lease expense from the sublease of the New Orleans Center Complex to LSED, under an agreement signed from October 13, 2010 until June 30, 2026. For the period from inception until August 21, 2011, a payment of $850,187 was paid for the lease. Accordingly, prepaid rent of $163,194 is recorded on the Statement of Financial Position as of June 30, 2011 and lease expense of $1,937,149 and $1,540,213 is recorded on the Statements of Activities for the years ended June 30, 2014 and 2013, respectively.

According to the agreement, $83,333 will be paid monthly from September 1, 2011 to June 30, 2012 and from July 1, 2018 through June 30, 2026. From July 1, 2012 through June 20, 2018, the lease payment is the sum of $228,571 per fiscal year plus two components of base rent adjusted for the CPI index.

NOTE 7 - COMMITMENTS AND CONTINGENCIES (continued)

The Fund receives lease income of $850,000 annually from the sublease of the Parking Garage to SMG, under an agreement signed from October 13, 2010 until June 30, 2026. Rent is payable quarterly beginning November 15, 2010 and is prorated for the first and last year. If the gross revenue received by SMG from operations of the premises exceeds $1,250,000 in any fiscal year, 65% of the excess shall be paid as additional parking garage rent. Beginning June 30, 2011, the base and gross rents shall be adjusted for the CPI index. The fund is responsible for paying all utilities for the parking garage. The lease income totaled $910,637 and $899,526 for the years ended June 30, 2014 and 2013, respectively, and is recorded in other income on the Statements of Activities.

NOTE 8 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, August 15, 2014, and determined that no events occurred that required disclosure.

Hienz & Macaluso LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

August 15, 2014

To the Board of Managers
Louisiana Superdome Marketing and Promotional Fund
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Louisiana Superdome Marketing and Promotional Fund (a Louisiana nonprofit organization) ("the Fund"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 15, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Hienz & Macaluso, LLC
Metairie, LA

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
New Orleans, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2014

(1) Summary of Auditors' Results

a. The type of report issued on the financial statements: Unqualified opinion

b. Reportable conditions in internal control were disclosed by the audit of the financial statements: None reported   Material weaknesses: None

c. Noncompliance which is material to the financial statements: None

d. Management letter comments issued: None

(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*: None

LOUISIANA SUPERDOME MARKETING AND PROMOTIONAL FUND
New Orleans, Louisiana

Summary Schedule of Prior Year Findings and Questioned Costs

Year ended June 30, 2013

N/A