

**Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana**

**Financial Statements**

**As of and for the Year Ended December 31, 2014**

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana

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# COOK & MOREHART

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## Independent Accountants' Compilation Report

To the Board of Directors  
Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis of Macon Economic Opportunity, Inc. (a nonprofit organization) as of December 31, 2014, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The supplementary information contained in the Schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, expenses, and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Cook & Morehart  
Certified Public Accountants  
June 25, 2015

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Statement of Assets, Liabilities and Net Assets - Cash basis  
December 31, 2014

Assets

Current assets:

Cash	\$ 401
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Total Assets	<u>\$ 401</u>
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Liabilities and Net Assets

Net assets:

Unrestricted	\$ 401
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Total net assets	<u>401</u>
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Total Liabilities and Net Assets	<u>\$ 401</u>
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See accountants' compilation report

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis  
For the Year Ended December 31, 2014

	Unrestricted
Revenues and Other Support:	
Contractual revenue - federal and state grants	\$ 62,972
Total revenues and other support	62,972
 Expenses:	
Program services	36,857
General administration	30,286
Total expenses	67,143
Changes in net assets	(4,171)
Net assets as of beginning of year	4,572
Net assets as of end of year	\$ 401

See accountants' compilation report.

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Other Supplementary Information  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended December 31, 2014

**Agency Head: Arthur Mae Sanders, Executive Director**

<b>PURPOSE</b>	<b>AMOUNT</b>
Salary	\$ 13,800
Travel	557
Travel-mileage	1,332

See accountants' compilation report

Macon Economic Opportunity, Inc.  
Oak Grove, Louisiana  
Schedule for Louisiana Legislative Auditor  
December 30, 2014

**Schedule of Prior Year Findings**

No findings for year ended December 31, 2013

**Schedule of Current Year Findings**

No findings for year ended December 31, 2014