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ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2009

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

TABLE OF CONTENTS

	<u>PAGE</u>
<b>I. <u>FINANCIAL SECTION</u></b>	
Independent Auditor's Report	1-2
Basic Financial Statements	3
Government-wide Financial Statements	
Statement of Net Assets	4
Statement of Activities	5-6
Fund Financial Statements	
Balance Sheet - Governmental Funds	7-8
Reconciliation of the Governmental Funds' Balance Sheet to the Statement of Net Assets	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	10-11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	12
Statement of Net Assets - Group Insurance Internal Service Fund	13
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Group Insurance Internal Service Fund	14
Statement of Cash Flows - Group Insurance Internal Service Fund	15
Statement of Fiduciary Net Assets - Fiduciary Funds	16
Notes to Financial Statements	17-42
Required Supplementary Information	
Budgetary Comparison Schedule - General Fund	43-44
Budgetary Comparison Schedule - School Lunch Fund	45
Budgetary Comparison Schedule - Title I	46
Budgetary Comparison Schedule - Special Education Federal	47
<b>II. <u>PERFORMANCE AND STATISTICAL DATA - SCHEDULES REQUIRED BY STATE LAW - R.S. 24:514</u></b>	
Independent Accountant's Report on Applying Agreed-Upon Procedures	48-50
Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	51
Schedule 2 - Education Levels of Public School Staff	52
Schedule 3 - Number and Type of Public Schools	53
Schedule 4 - Experience of Public Principals and Full-time Classroom Teachers	54
Schedule 5 - Public School Staff Data	55
Schedule 6 - Class Size Characteristics	56
Schedule 7 - Louisiana Educational Assessment Program (LEAP) for the 21 <sup>st</sup> Century	57
Schedule 8 - The Graduation Exit Exam for the 21 <sup>st</sup> Century	58
Schedule 9 - The i Leap Test	59-61

## TABLE OF CONTENTS

	<u>PAGE</u>
<b>III. <u>OTHER SUPPLEMENTARY INFORMATION (OPTIONAL)</u></b>	
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	62-63
Detailed Schedule of Revenues - Budget (GAAP Basis) and Actual - General Fund	64-65
Detailed Schedule of Expenditures - Budget (GAAP Basis) and Actual - General Fund	66-72
Balance Sheet - By Fund Type - Non-Major Governmental Funds	73
Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type - Non-Major Governmental Funds	74
Non-Major Special Revenue Funds	75-76
Combining Balance Sheet	77
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	78-79
Major Debt Service Fund	80
Balance Sheet	81
Statement of Revenues, Expenditures, and Changes in Fund Balance	82
Fiduciary Funds	83
Combining Statement of Assets and Liabilities - Agency Funds	84
Schedule of Changes in Deposits Due Others - School Activity Fund	85
<b>IV. <u>RELATED REPORTS</u></b>	
Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	86-87
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	88-89
<b>V. <u>SUPPLEMENTARY INFORMATION</u></b>	
Schedule of Expenditures of Federal Awards	90-91
Notes to Schedule of Expenditures of Federal Awards	92
Schedule of Findings and Questioned Costs	93-97
Schedule of Prior Year Audit Findings	98

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 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of the  
 St. Landry Parish School Board  
 Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board, as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated December 30, 2009 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The required supplementary information on pages 43 through 47 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

To the Members of the  
St. Landry Parish School Board  
Opelousas, Louisiana  
Page 2

The St. Landry Parish School Board has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement although not required to be part of the financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The other supplementary information on pages 62 through 85 and the supplementary information on pages 90 through 98 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards included in the Single Audit Section in the table of contents is presented for purposes of additional analysis as required by the United States Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations," and is also not a required part of the financial statements of the St. Landry Parish School Board. The combining fund financial statements and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The other supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*John S. Dowling & Company*

Opelousas, Louisiana  
December 30, 2009

## BASIC FINANCIAL STATEMENTS

The St. Landry Parish School System's basic financial statements comprise the following three components:

Government-wide Financial Statements - provides readers with a broad overview of the St. Landry Parish School System's finances in a manner similar to a private sector business.

Fund Financial Statements - provides readers information with an emphasis on inflows and outflows of resources useful for making decisions in a budgetary context where the focus is on meeting the School System's near-term financial needs.

Notes to Financial Statements - provides additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash and interest-bearing deposits	\$ 13,881,421
Investments	3,318,531
Receivables, net	3,730,858
Due from other governmental agencies	5,990,891
Inventories	367,521
Bond issue costs, net	517,608
Original issue discounts	14,273
Other assets	12,313
Capital assets, net	29,816,465
<u>Total assets</u>	<u>57,649,881</u>
 <u>LIABILITIES</u>	
Accounts, salaries and other payables	14,081,892
Contracts and retainage payable	818,272
Deferred revenue	453,205
Interest payable	153,683
Long-term liabilities	
Due within one year	2,786,368
Due in more than one year	36,865,899
<u>Total liabilities</u>	<u>55,159,319</u>
 <u>NET ASSETS</u>	
Invested in capital assets, net of related debt	17,163,225
Restricted for debt service	194,888
Restricted for salaries	4,228,413
Restricted for capital projects	3,855,605
Unrestricted	<u>(22,951,569)</u>
<u>Total net assets</u>	<u>2,490,562</u>

The accompanying notes are an integral part of this statement.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS GOVERNMENTAL ACTIVITIES
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental activities					
Instruction					
Regular education programs	\$ 77,882,441	\$ -	\$ 6,404,634	\$ -	\$ (71,477,807)
Special education programs	19,140,555	-	2,939,011	-	(16,201,544)
Other programs	12,267,320	-	7,330,153	-	(4,937,167)
Support services					
Student services	4,934,432	-	904,632	-	(4,029,800)
Instructional staff support	4,591,264	-	2,120,198	-	(2,471,066)
General administration	2,571,663	-	47	-	(2,571,616)
School administration	7,409,602	-	1,270	-	(7,408,332)
Business services	997,936	-	-	-	(997,936)
Plant services	14,508,509	-	45,489	-	(14,463,020)
Student transportation services	8,255,196	-	44,697	-	(8,210,499)
Central services	1,770,551	-	-	-	(1,770,551)
Food services	9,437,875	865,905	6,305,239	-	(2,266,731)
Community service programs	5,371	-	-	-	(5,371)
Interest on long-term debt	330,616	-	-	-	(330,616)
<u>Total governmental activities</u>	<u>164,103,331</u>	<u>865,905</u>	<u>26,095,370</u>	<u>-</u>	<u>(137,142,056)</u>

Taxes  
Property taxes, levied for general purposes 9,618,676  
Property taxes, levied for debt service 3,263  
Sales and use taxes, levied for general purpose 22,549,237  
State revenue sharing 650,091

Continued on next page.  
The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
STATEMENT OF ACTIVITIES (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
Grants and contributions not restricted to specific programs				
State source - Minimum Foundation Program				\$ 78,595,653
State source - PIP				295,791
Education Excellence Fund				342,583
Racino revenue				655,000
Bell South E-rate				366,381
Services provided other funds				699,649
Sales tax collection fees				308,028
Workers' compensation reimbursement				382,738
Tuition from other sources				177,747
Interest and investment earnings				264,852
Insurance proceeds from hurricane				3,354,213
Fema reimbursement on hurricane				578,617
Miscellaneous				1,097,943
Special item -- loss on capital assets retired				<u>(2,716)</u>
Total general revenues and special item				<u>119,937,746</u>
Changes in net assets				(17,204,310)
Net assets - July 1, 2008				<u>19,694,872</u>
Net assets - June 30, 2009				<u><u>2,490,562</u></u>

FUND FINANCIAL STATEMENTS

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
JUNE 30, 2009

	GENERAL	LUNCH	TITLE I	SPECIAL EDUCATION FEDERAL	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL	TOTAL
<b>ASSETS</b>								
Cash and interest-bearing deposits	\$ 5,087,093	\$ 3,061,428	\$ 4,972	\$ 756,572	\$ 290,740	\$ 4,680,377	\$ 267,063	\$ 14,148,245
Investments	3,318,531	-	-	-	-	-	-	3,318,531
Prepaid expenses	-	-	-	407	-	-	11,906	12,313
Receivables	-	-	-	-	-	-	-	-
Accounts receivable	3,702,257	27,288	372	-	-	-	941	3,730,858
Due from other funds	2,218,950	-	13,432	28,819	-	-	8,249	2,269,450
Due from other governmental agencies	2,887,976	-	1,411,738	899,858	-	-	791,319	5,990,891
Inventories, at cost	118,013	249,508	-	-	-	-	-	367,521
<b>Total assets</b>	<b>17,332,820</b>	<b>3,338,224</b>	<b>1,430,514</b>	<b>1,685,656</b>	<b>290,740</b>	<b>4,680,377</b>	<b>1,079,478</b>	<b>29,837,809</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Cash overdraft	-	-	132	18,586	-	-	262,329	281,047
Accounts payable	854,194	23,480	31,480	18,980	-	-	81,917	1,010,051
Salaries and benefits payable	11,211,211	514,000	769,927	449,018	-	-	211,211	13,155,367
Contracts and retainage payable	-	-	-	-	-	818,272	-	818,272
Due to other funds	32,264	56,979	628,975	1,044,309	-	6,500	500,423	2,269,450
Taxes paid under protest	357,353	-	-	-	95,852	-	-	453,205
<b>Total liabilities</b>	<b>12,455,022</b>	<b>594,459</b>	<b>1,430,514</b>	<b>1,530,893</b>	<b>95,852</b>	<b>824,772</b>	<b>1,055,880</b>	<b>17,987,392</b>
<b>FUND BALANCES</b>								
Reserved for -								
Other purposes	1,175,082	160,601	-	154,763	-	-	23,598	1,514,044
Debt service	-	-	-	-	194,888	-	-	194,888
Salaries	4,228,413	-	-	-	-	-	-	4,228,413
Capital projects	-	-	-	-	-	3,855,605	-	3,855,605
<b>Total fund balances-reserved</b>	<b>5,403,495</b>	<b>160,601</b>	<b>-</b>	<b>154,763</b>	<b>194,888</b>	<b>3,855,605</b>	<b>23,598</b>	<b>9,792,950</b>

Continued on next page.  
 The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
 OPELOUSAS, LOUISIANA  
BALANCE SHEET - GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2009

	GENERAL	LUNCH	TITLE I	SPECIAL EDUCATION FEDERAL	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL	TOTAL
Unreserved -								
Undesignated, reported in major funds	(525,697)	2,583,164	-	-	-	-	-	2,057,467
Total fund balances-unreserved	<u>(525,697)</u>	<u>2,583,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,057,467</u>
Total fund balances	<u>4,877,798</u>	<u>2,743,765</u>	<u>-</u>	<u>154,763</u>	<u>194,888</u>	<u>3,855,605</u>	<u>23,598</u>	<u>11,850,417</u>
Total liabilities and fund balances	<u>17,332,820</u>	<u>3,338,224</u>	<u>1,430,514</u>	<u>1,685,656</u>	<u>290,740</u>	<u>4,680,377</u>	<u>1,079,478</u>	<u>29,837,809</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS' BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
JUNE 30, 2009

Total fund balances for governmental funds at June 30, 2009		\$ 11,850,417
Cost of capital assets at June 30, 2009	\$ 65,161,043	
Less: Accumulated depreciation as of June 30, 2009	<u>(35,344,578)</u>	29,816,465
Elimination of interfund assets and liabilities		
Due from other funds	2,269,450	
Due to other funds	<u>(2,269,450)</u>	-
Bond issue costs, net		517,608
Original issue discount, net		14,273
Accrued interest payable		(153,683)
Long-term liabilities at June 30, 2009		
Bonds payable	(12,169,400)	
Capital leases payable	(330,157)	
Compensated absences payable	(3,965,550)	
Workers' compensation payable	(2,788,510)	
Other post employment benefits payable	<u>(20,315,124)</u>	(39,568,741)
Assets and liabilities of Internal Service Fund		<u>14,223</u>
Net assets at June 30, 2009		<u><u>2,490,562</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL	LUNCH	TITLE I	SPECIAL EDUCATION FEDERAL	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL	TOTAL
<b>REVENUES</b>								
Parish sources								
Ad valorem taxes	\$ 9,618,676	\$ -	\$ -	\$ -	\$ 3,263	\$ -	\$ -	\$ 9,621,939
Sales taxes	22,549,237	-	-	-	-	-	-	22,549,237
Other	2,301,756	865,905	-	-	7,065	34,954	16	3,209,696
State sources	85,575,643	1,200,000	-	-	-	-	-	86,775,643
Federal sources	697,773	6,207,481	7,325,194	4,289,707	-	-	2,870,240	21,390,395
<b>Total revenues</b>	<b>120,743,085</b>	<b>8,273,386</b>	<b>7,325,194</b>	<b>4,289,707</b>	<b>10,328</b>	<b>34,954</b>	<b>2,870,256</b>	<b>143,546,910</b>
<b>EXPENDITURES</b>								
Current								
Instruction								
Regular programs	54,993,376	-	106,389	-	-	-	789,045	55,888,810
Special education programs	16,038,807	-	-	2,707,317	-	-	-	18,746,124
Other programs	5,416,018	-	5,278,246	1,040	-	-	1,572,016	12,267,320
Support services								
Pupil support services	4,100,513	-	47,213	786,706	-	-	-	4,934,432
Instructional staff support	2,610,510	-	1,390,876	361,669	-	-	228,209	4,591,264
General administration	2,569,926	-	-	43	-	-	-	2,569,969
School administration	7,381,532	-	1,185	-	-	-	-	7,382,717
Business services	997,936	-	-	-	-	-	-	997,936
Plant maintenance and operations	14,466,568	-	2,979	38,962	-	-	-	14,508,509
Student transportation services	7,946,303	-	-	39,025	-	-	2,210	7,989,538
Central services	1,770,551	-	-	-	-	-	-	1,770,551
Non-instructional services								
Food services	198,500	9,122,395	-	-	-	-	92,652	9,413,547
Community service programs	5,371	-	-	-	-	-	-	5,371

Continued on next page.

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL	LUNCH	TITLE I	SPECIAL EDUCATION FEDERAL	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	OTHER GOVERNMENTAL	TOTAL
<u>EXPENDITURES -- Continued</u>								
Capital outlay	\$ 569,875	\$ 37,321	\$ 8,099	\$ 16,770	\$ -	\$ 2,646,735	\$ 22,063	\$ 3,300,863
Debt service								
Principal retirement	2,568,077	-	-	-	15,000	-	-	2,583,077
Interest	359,296	-	-	-	1,375	-	-	360,671
Fiscal charges	10,328	-	-	-	1,000	-	-	11,328
Total expenditures	<u>122,005,487</u>	<u>9,159,716</u>	<u>6,834,987</u>	<u>3,951,532</u>	<u>17,375</u>	<u>2,646,735</u>	<u>2,706,195</u>	<u>147,322,027</u>
	<u>(1,262,402)</u>	<u>(886,330)</u>	<u>490,207</u>	<u>338,175</u>	<u>(7,047)</u>	<u>(2,611,781)</u>	<u>164,061</u>	<u>(3,775,117)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>								
<u>OTHER FINANCING SOURCES (USES)</u>								
Operating transfers in	506,248	645,950	-	-	-	-	45,103	1,197,301
Operating transfers out	(691,053)	-	-	-	(506,248)	-	-	(1,197,301)
Indirect costs	918,224	-	(490,207)	(279,899)	-	-	(148,118)	-
Insurance proceeds	3,262,450	91,763	-	-	-	-	-	3,354,213
Total other financing sources (uses)	<u>3,995,869</u>	<u>737,713</u>	<u>(490,207)</u>	<u>(279,899)</u>	<u>(506,248)</u>	<u>-</u>	<u>(103,015)</u>	<u>3,354,213</u>
<u>NET CHANGE IN FUND BALANCES</u>	<u>2,733,467</u>	<u>(148,617)</u>	<u>-</u>	<u>58,276</u>	<u>(513,295)</u>	<u>(2,611,781)</u>	<u>61,046</u>	<u>(420,904)</u>
<u>FUND BALANCES, beginning of year</u>	<u>2,144,331</u>	<u>2,892,382</u>	<u>-</u>	<u>96,487</u>	<u>708,183</u>	<u>6,467,386</u>	<u>(37,448)</u>	<u>12,271,321</u>
<u>FUND BALANCES, end of year</u>	<u>4,877,798</u>	<u>2,743,765</u>	<u>-</u>	<u>154,763</u>	<u>194,888</u>	<u>3,855,605</u>	<u>23,598</u>	<u>11,850,417</u>

The accompanying notes are an integral part of this statement.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

Total net change in fund balances for the year ended June 30, 2009 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$ (420,904)
Add: Capital outlay which are considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	3,300,863
Less: Depreciation expense for year ended June 30, 2009	(2,098,106)
Less: Loss on capital assets retired	(2,716)
Add: Bond principal and capital lease retirement considered as an expenditure on Statement of Revenues, Expenditures and Changes in Fund Balances	2,583,077
Less: Increase in compensated absences	(318,424)
Less: Decrease in workers' compensation claims	112,670
Less: Other post employment benefits	(20,315,124)
Less: Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	41,382
Add: Net income of the Self-Insurance Internal Service Fund	615
Less: Amortization of bond issue costs	<u>(87,643)</u>
<u>Total change in net assets for the year ended</u> <u>June 30, 2009 per Statement of Activities</u>	<u>(17,204,310)</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
PROPRIETARY FUND - GROUP INSURANCE  
INTERNAL SERVICE FUND  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

GOVERNMENTAL ACTIVITIES -  
GROUP INSURANCE

<u>ASSETS</u>	
Current assets	
Cash and interest-bearing deposits	\$ 14,223
<u>Total current assets</u>	<u>14,223</u>
<u>LIABILITIES AND NET ASSETS</u>	
<u>LIABILITIES</u>	
<u>Total liabilities</u>	<u>\$ -</u>
<u>NET ASSETS</u>	
Unrestricted	14,223
<u>Total net assets</u>	<u>14,223</u>
<u>Total liabilities and net assets</u>	<u>14,223</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
PROPRIETARY FUND - GROUP INSURANCE  
INTERNAL SERVICE FUND  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009

GOVERNMENTAL ACTIVITIES -  
GROUP INSURANCE

<u>OPERATING REVENUE</u>	
<u>Total operating revenue</u>	<u>\$ -</u>
<u>OPERATING EXPENSES</u>	
<u>Total operating expenses</u>	<u>-</u>
<u>OPERATING INCOME</u>	
	<u>-</u>
<u>NONOPERATING REVENUE</u>	
Interest earned on interest-bearing deposits and investments	615
<u>Total nonoperating revenue</u>	<u>615</u>
<u>INCREASE IN NET ASSETS</u>	
	<u>615</u>
<u>NET ASSETS</u> , beginning of year	<u>13,608</u>
<u>NET ASSETS</u> , end of year	<u><u>14,223</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
PROPRIETARY FUND - GROUP INSURANCE  
INTERNAL SERVICE FUND  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2009

GOVERNMENTAL ACTIVITIES -  
GROUP INSURANCE

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	\$ -
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>	-
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest income reinvested	615
<u>Net cash provided by investing activities</u>	615
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	615
<u>CASH AND CASH EQUIVALENTS</u> , beginning of year	13,608
<u>CASH AND CASH EQUIVALENTS</u> , end of year	14,223
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH</u> <u>PROVIDED BY OPERATING ACTIVITIES</u>	
Operating income	\$ -
<u>Net cash provided by operating activities</u>	-
<u>RECONCILIATION OF CASH AND CASH EQUIVALENTS PER</u> <u>STATEMENT OF CASH FLOWS TO THE BALANCE SHEET</u>	
Cash and cash equivalents, end of year	\$ 14,223
Cash and cash equivalents, beginning of year	(13,608)
<u>Net increase in cash and cash equivalents</u>	615

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
FIDUCIARY FUND  
STATEMENT OF FIDUCIARY NET ASSETS  
JUNE 30, 2009

	<u>AGENCY FUNDS</u>
<u>ASSETS</u>	
Cash and interest-bearing deposits	\$ 1,714,122
Investments	38,553
Accounts receivable	<u>28,338</u>
<u>Total assets</u>	<u><u>1,781,013</u></u>
<u>LIABILITIES</u>	
Cash overdraft	\$ 1,077
Deposits due others	1,265,127
Accounts payable	27,261
Due to other funds	448,995
Deferred revenue protest taxes	<u>38,553</u>
<u>Total liabilities</u>	<u><u>1,781,013</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the St. Landry Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989 have been applied unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in the subsequent subsection of this note.

**A. FINANCIAL REPORTING ENTITY**

The St. Landry Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 for the purpose of providing public education for the children within St. Landry Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of thirteen members who are elected from districts for terms of four years.

The School Board operated 36 schools within the parish, 2 of which are vocational schools, and 1 of which is alternative. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, the School Board is a separate governmental reporting entity, primary government.

**B. BASIS OF PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS(GWFS)**

The Statement of Net Assets and the Statement of Activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities. For the most part, the effect of interfund activity has been removed from these statements. The School Board's Internal Service Fund is a governmental activity. Internal Service Fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**B. BASIS OF PRESENTATION - Continued**

**FUND FINANCIAL STATEMENTS**

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board. As a general rule, interfund eliminations are not made in the fund financial statements.

The various funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The Lunch Fund Special Revenue Fund accounts for the provision of meals to school children. All activities necessary to provide such meals are accounted for in this fund including, but not limited to administration, operations and maintenance.

The Title I Special Revenue Fund accounts for Title I revenue. Title I of the Improving America's Schools Act (IASA) provides funds to ensure that all children have a fair, equal and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on state academic achievement standards and assessments. The federal funds for Title I are allocated and administered by the state for at-risk students.

The Pupil Appraisal fund accounts for funds from the Individuals with Disabilities Education Act (IDEA) to provide special education and related services to preschool children with disabilities and the Adult Basic Education program which provides an education to adults who have not earned their high school diploma.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the School Board reports the following fund types:

**SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

B. BASIS OF PRESENTATION – Continued

FUND FINANCIAL STATEMENTS - Continued

DEBT SERVICE FUNDS

Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The School Board uses this fund to account for the use of the Qualified Zone Academy Bonds issued during the current year.

PROPRIETARY FUNDS

Proprietary Funds are used to account for ongoing organizations and activities that are similar to those often found in the private sector. The measurement focus is based upon determination of net income, financial position, and cash flows. The following is the School Board's proprietary fund type:

Internal Service Fund (Insurance Trust Fund)

The Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School Board's group self-insurance program.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are derived from contributions made from the employer and employees. These revenues are planned to match: (1) expenses of insurance premiums in excess of self-insurance amounts; (2) actual claims and estimated liabilities for claims incurred but not yet reported at year-end, and (3) operating expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of other funds within the School Board. The funds accounted for in this category by the School Board are the agency funds. The agency funds are as follows:

School Activity Fund - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Sales Tax Fund - accounts for monies collected on behalf of other taxing authorities within the parish.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

MEASUREMENT FOCUS

On the government-wide Statement of Net Assets and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined in Item b below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary (internal service) fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net assets.

BASIS OF ACCOUNTING

In the government-wide Statement of Net Assets and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

PROGRAM REVENUES

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

ALLOCATION OF INDIRECT EXPENSES

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING - Continued

REVENUES

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditures, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November, by the parish assessor, based on the assessed value and become due on December 31 of each year. The taxes become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the St. Landry Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

EXPENDITURES

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The Proprietary Fund utilizes the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

OTHER FINANCING SOURCES (USES)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING - Continued

DEFERRED REVENUES

Deferred revenues arise when resources are received before the School Board has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when tuition is received in advance of the commencement of classes.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized. The value of commodities provided by the federal government to the School Lunch Program is also included in deferred revenue until consumed.

D. ASSETS, LIABILITIES AND EQUITY

CASH AND INTEREST-BEARING DEPOSITS

For purposes of the Statement of Net Assets, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the School Board. For the purpose of the Proprietary Fund Statement of Cash Flows, "cash and cash equivalents" include all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less when purchased.

INVESTMENTS

Under state law the School Board may deposit funds with a fiscal agent organized under the laws of the state of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the state treasurer and organized under the laws of the state of Louisiana, which operates a local government investment pool. At June 30, 2009, the School Board's investment in LAMP is stated at amortized cost.

INTERFUND RECEIVABLES AND PAYABLES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets.

RECEIVABLES

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem taxes, sales and use taxes, and federal and state grants.

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond June 30, 2009, are recorded as prepaid items.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**D. ASSETS, LIABILITIES AND EQUITY - Continued**

**INVENTORY**

The cost of inventories is recorded as expenditures when consumed rather than when purchased. Reserves are established for an amount equal to the carrying value of inventories.

Inventory of the General Fund consists of school supplies purchased which are valued at cost (first-in, first-out).

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received and expenditures when consumed. All purchased inventory items are valued at actual costs (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

Inventory is also reported in the Summer Feeding Program. This inventory consists of food purchased and to be used solely in the Summer Feeding Program.

Inventory is recognized under the purchase method which means that purchases of materials and supplies are considered expenditures when purchased. Inventory on hand at year-end is then set up if material.

There were no significant amounts of inventory on hand in other funds at year-end.

**BOND ISSUE COSTS**

Bond issue costs are amortized on a straight-line basis over the term of the related debt.

**CAPITAL ASSETS**

The accounting treatment over property, plant and equipment (capital assets) depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and improvements	20 - 100 years
Furniture and equipment	5 - 40 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. ASSETS, LIABILITIES AND EQUITY - Continued

CAPITAL ASSETS – Continued

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of the buildings and improvements. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other depreciable capital assets.

COMPENSATED ABSENCES

All twelve month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. A maximum of 40 days of vacation time can be carried over to the next year. The School Board changed its policy in 2001. Before this there was no maximum. These hours were grandfathered in.

Nine-month employees and twelve-month employees who are members of the Louisiana School Employees' Retirement System earn 10 days sick and personal leave each year. Other twelve-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement system and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid and no liability is recorded in advance of the sabbatical.

For fund financial statements, vested or accumulated sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a current fund liability of the governmental fund that will pay it. In the government-wide statements, amounts of vested or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are recorded as long-term debt. No expenditure is reported for these amounts.

No liability is recorded for nonvesting accumulating rights to receive vacation pay. A liability has been recorded for up to 25 days of accumulated sick leave for those employees eligible for retirement as of June 30, 2009.

At June 30, 2009, employees of the School Board have accumulated and vested \$3,965,550 of compensated absence benefits payable. Salary related payments, including the School Board's share of social security taxes, medicare taxes and retirement benefits are not accrued since they are not applicable to sick leave paid upon retirement.

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. Since the School Board's only Proprietary Fund is the Self-Insurance Internal Service Fund, which has no long-term debt, all School Board long-term debt is used in governmental fund operations.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**C. ASSETS, LIABILITIES AND EQUITY – Continued**

**LONG-TERM DEBT - Continued**

All long-term debt to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of general obligation bonds, and capital lease payable. For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**EQUITY CLASSIFICATIONS**

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements. The School Board's policy is to first apply unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted are available.

**E. BUDGET PRACTICES**

The proposed budget for 2009 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. In accordance with R.S. 17:88(A), parish school boards must adopt the budget no later than September 15 of each year. The budget, which included proposed expenditures and the means of financing them, for the General, Special Revenue, and Debt Service Funds, was published in the official journal ten days prior to the public hearing.

The budgets for the General, Special Revenue, and Debt Service Funds for the fiscal year 2009 were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances. Appropriations lapse at the end of each fiscal year.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

E. BUDGET PRACTICES - Continued

The level of control over the budget is exercised at the function or program level for the General, Special Revenue, and Debt Service Funds. The superintendent and/or assistant superintendent are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are falling to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget were not material.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is utilized for the General Fund and Special Revenue Funds. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities for payments are incurred. Encumbered appropriations lapse at the close of the fiscal year but are appropriately provided for in the subsequent year's budget. Encumbrances outstanding at year-end are reported as a reservation of fund balance on the balance sheet.

G. REVENUE RESTRICTIONS

The School Board has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions on Use
Sales taxes	See Note 9
Ad valorem taxes	See Note 3

The School Board uses unrestricted resources only when restricted resources are fully depleted.

H. CAPITALIZATION OF INTEREST EXPENSE

The School Board does not capitalize interest resulting from borrowings in the course of the construction of capital assets. At June 30, 2009, there were no borrowings for assets under construction and no capitalized interest expense was recorded on the books.

I. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

J. INTERFUND TRANSFERS

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 2 - CASH AND INVESTMENTS**

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the state of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2009, the School Board has cash and interest-bearing deposits (book balances) and investments totaling \$18,952,627 as follows:

	<u>Governmental Activities</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Demand deposits and interest-bearing accounts	\$ 13,881,421	\$ 1,714,122	\$ 15,595,543
Time deposits	3,318,531	38,553	3,357,084
<u>Total</u>	<u>17,199,952</u>	<u>1,752,675</u>	<u>18,952,627</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2009 are secured as follows:

<b>Bank balances</b>	
St. Landry Bank	\$ 15,307,000
Chase Bank – F.A. Richard	80,674
Teche Federal	100,000
St. Landry Homestead	100,000
	<u>15,587,674</u>
<b>Federal deposit insurance</b>	\$ 3,497,541
<b>Pledged securities</b>	<u>12,090,133</u>
<u>Total federal insurance and pledged securities</u>	<u>15,587,674</u>

The St. Landry Parish School Board also has \$750,493 on deposit with the Louisiana State Treasury for the Education Excellence Fund. These funds are covered by Louisiana State insurance coverage. The School Board can invest in direct debt securities of the United States unless law expressly prohibits such an investment. The School Board's investments are categorized to give an indication of the level of risk assumed by it at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name. The above pledged securities are in Category 2.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 2 - CASH AND INVESTMENTS - CONTINUED**

In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc.; a non-profit corporation organized under the laws of the state of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and statewide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments.

The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the United States Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. The fair value of the School Board's investment in LAMP is the same as the value of the pooled shares. Normally, investments are required to be reported at fair value. For purposes of determining participants' shares, investments are valued at amortized cost. Investments in an external investment pool can be reported at amortized cost if the external investment pool operates in a manner consistent with the Security Exchange Commission's (SEC's) Rule 2a7. LAMP is an external investment pool that operates in a manner consistent with SEC Rule 2a7. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

At June 30, 2009, the School Board's investment in LAMP totaled \$1,889,376 which was for governmental activities and bond proceeds. Investment information is as follows:

<u>Description</u>	<u>Category</u>	<u>Interest Rate</u>	<u>Reported Amount</u>	<u>Approximate Fair Value</u>
Louisiana Asset Management Pool (LAMP)	N/A	Variable	\$ 1,889,376	\$ 1,889,376

**NOTE 3 - AD VALOREM TAXES**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the fiscal year ended June 30, 2009, taxes were levied by the School Board in July, 2008 and were billed to taxpayers by the assessor in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of St. Landry Parish and are collected by the sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

For the year ended June 30, 2009, taxes were levied on property with net assessed valuations totaling \$481,056,150 and were dedicated as follows:

Constitutional	4.37
Operation, improvement and maintenance	4.29
Salaries of teachers and other employees	<u>11.57</u>
<u>Total</u>	<u>20.23</u>

Gross taxes levied for the current fiscal year totaled \$9,731,766.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 4 - RECEIVABLES**

Receivables at June 30, 2009 of \$3,730,859 consisted of the following:

Accounts receivable	\$ 3,270,545
Receivable from schools	448,995
Interest receivable	11,318
	<hr/>
<u>Total</u>	<u>3,730,858</u>

**NOTE 5 - DUE FROM OTHER GOVERNMENTAL AGENCIES**

Due from other governmental agencies of \$5,990,891 consisted of the following at June 30, 2009:

State of Louisiana, Department of Education for various appropriations and reimbursements	\$ 5,990,891
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**NOTE 6 - CAPITAL ASSETS**

Capital assets balances and activity for the year ended June 30, 2009 is as follows:

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2009</u>
Capital assets not being depreciated				
Land	\$ 3,693,133	\$ -	\$ -	\$ 3,693,133
Construction in progress	1,086,814	2,646,735	1,633,235	2,100,314
Other capital assets				
Building and improvements	44,448,950	1,633,235	-	46,082,185
Equipment	13,121,607	654,128	490,324	13,285,411
<u>Total</u>	<u>62,350,504</u>	<u>4,934,098</u>	<u>2,123,559</u>	<u>65,161,043</u>
Less accumulated depreciation				
Building and improvements	25,336,058	1,046,762	-	26,382,820
Furniture and equipment	8,398,022	1,051,344	487,608	8,961,758
<u>Total</u>	<u>33,734,080</u>	<u>2,098,106</u>	<u>487,608</u>	<u>35,344,578</u>
<u>Net capital assets</u>	<u>28,616,424</u>	<u>2,835,992</u>	<u>1,635,951</u>	<u>29,816,465</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 6 - CAPITAL ASSETS - CONTINUED

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 1,385,110
Special education programs	394,431
General administration	1,694
School administration	26,885
Student transportation services	265,658
Food services	<u>24,328</u>
<u>Total depreciation expense</u>	<u>2,098,106</u>

NOTE 7 - ACCOUNTS, SALARIES, AND OTHER PAYABLES

At June 30, 2009, accounts, salaries, and other payables of \$14,081,892 consisted of the following:

Salaries and benefits payable	\$ 13,155,367
Accounts	<u>926,525</u>
	<u>14,081,892</u>

NOTE 8 - LONG-TERM LIABILITIES

The following is a summary of the long-term debt transactions for the year ended June 30, 2009:

	Balances 7/1/08	Additions	Reductions	Balances 6/30/09	Due Within One Year
Compensated absences payable	\$ 3,647,128	\$ 401,948		\$ 4,049,076	\$ 83,526
Claims liability	2,901,180		\$ 112,670	2,788,510	291,016
Bonds payable	14,466,000		2,296,600	12,169,400	2,341,600
Post employment benefits	-	20,315,124	-	20,315,124	-
Capital leases payable	616,632		286,475	330,157	70,226
<u>Total</u>	<u>21,630,940</u>	<u>20,717,072</u>	<u>2,695,745</u>	<u>39,652,267</u>	<u>2,786,368</u>

Compensated Absences

Compensated absences payable consists of the portion of accumulated sick leave of the governmental funds that are not expected to require current resources. The additions and deductions for 2009 represent the net change during the year.

Claims Liability

Claims liability consists of the portion of workers' compensation claims that are not expected to require current resources.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 8 - LONG-TERM LIABILITIES - CONTINUED**

**General Obligation Bonds**

At an election held May 3, 1986, the voters of Consolidated School District No. One, which encompasses all of St. Landry Parish, gave authority to incur debt and issue general obligation school bonds not to exceed \$28,000,000. The bonds are authorized to pay a portion of the cost of air conditioning school buildings; construct, acquire, and erect new high schools; acquire and/or improve lands for building sites; acquire, construct, erect and improve other school buildings and related facilities; and acquire the necessary equipment and furnishings therefore.

The School Board issued \$24,500,000 of general obligation school improvement bonds dated November 1, 1991, for the above purpose. The bonds bear interest at 6.3% payable on May 1, 1992 and semiannually thereafter.

The bonds are secured by and payable from an irrevocable pledge and dedication of the avails or proceeds of a special ad valorem tax on all taxable property in St. Landry Parish.

On February 1, 1998, the School Board issued \$14,770,000 of General Obligation School Improvement Refunding Bonds, Series 1998, with an interest rate of 3.70 to 4.65% maturing May 1, 2011 for the purpose of advance refunding \$14,210,000 of outstanding General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, bearing interest of 6.10%. The proceeds of \$14,398,953 (after payment of \$94,968 in issuance costs and deposits) and \$782,283 transferred from the Sinking Fund were deposited into an irrevocable trust with an escrow agent to defease the General Obligation School Improvement Bonds, Series 1991 on May 1, 2002. As a result, the General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, are considered to be defeased and the liability has been removed from the School Board's books. This advance refunding was undertaken to reduce total debt service payments over the next 13 years by \$1,088,606 and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$654,576.

On November 5, 2008, the St. Landry Parish School Board defeased the outstanding series 1998 General Obligation School Improvement Bond with a remaining principal balance of \$15,000. A payment of \$17,034 was deposited in an irrevocable trust with an escrow agent to provide all future debt service payments on the Series 1998 General Obligation School Improvement Bond. As a result the bond is considered to be defeased and the liability has been removed from the government-wide Statement of Net Assets.

**Certificates of Indebtedness**

**Series 1999A**

The St. Landry Parish School Board, by resolution adopted December 9, 1999, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$4,935,000. The State Board Commission subsequently approved the issuance and the certificates, totaling \$4,600,000, were issued on February 29, 2000, bearing interest at the rate of 5.25%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning February 1, 2001. Semi-annual interest payments are due on February 1 and August 1 of each year commencing August 1, 2000. They are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 8 - LONG-TERM LIABILITIES - CONTINUED**

**Certificates of Indebtedness – CONTINUED**

**Series 1999A**

The School Board issued the Certificates for the purpose of paying the cost of the conversion of the present self-insured health and hospitalization plan for the teachers and other employees of the School Board to the State Employee Group Benefits Program (SEGBP), where under the St. Landry Public School System will become a participant under SEGBP for employees; and paying the costs of redeeming outstanding unpaid principal amount of the Series 1996A Certificate, and paying the costs of the issuance of the Certificates.

The annual requirements to retire the certificates of indebtedness at June 30, 2009, are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 580,000	\$ 24,650	\$ 604,650

**Series 1999B**

The St. Landry Parish School Board, by resolution adopted December 9, 1999, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$2,115,000. The State Bond Commission subsequently approved the issuance and the certificates, totaling \$2,010,000, were issued on February 29, 2000, bearing interest at the rate of 5.25%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning February 1, 2001. Semi-annual interest payments are due on February 1 and August 1 of each year commencing August 1, 2000. They are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid.

The School Board issued the Certificates for the purpose of paying the cost of the conversion of the present self-insured health and hospitalization plan for the teachers and other employees of the School Board to the State Employee Group Benefits Program (SEGBP), where under the St. Landry Public School System will become a participant under SEGBP for employees; and paying the costs of redeeming outstanding unpaid principal amount of the Series 1996A Certificate, and paying the costs of the issuance of the Certificates.

The annual requirements to retire the certificates of indebtedness at June 30, 2009, are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 250,000	\$ 10,625	\$ 260,625

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 8 - LONG-TERM LIABILITIES - CONTINUED**

Certificate of Indebtedness - Continued

Series 2004

The St. Landry Parish School Board, by resolution adopted April 22, 2004, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$4,500,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on June 1, 2004, bearing interest at the rate of 3.5%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning January 1, 2005. Semi-annual interest payments are due on January 1 and July 1 of each year commencing January 1, 2005. They are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965 and from a 1% sales tax election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid. The School Board issued the certificates for the purpose of paying the cost of certain capital improvements to various school buildings and facilities as necessary and to purchase additional school buses, in order to comply with the order of the United States District Court for the Western District of Louisiana (Desegregation Order).

The annual requirements to retire the Certificates of Indebtedness at June 30, 2009 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 450,000	\$ 90,788	\$ 540,788
2011	465,000	76,162	541,162
2012	480,000	59,888	539,888
2013	495,000	41,888	536,888
2014	520,000	21,840	541,840
	<u>2,410,000</u>	<u>290,566</u>	<u>2,700,566</u>

Series 2005

The St. Landry Parish School Board, by resolution adopted July 7, 2005, authorized the issuance of certificates of indebtedness in the principal amount not to exceed \$2,800,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on September 14, 2005, bearing interest at the rate of 3.87%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning February 1, 2006. Semi-annual interest payments are due on February 1 and August 1 of each year commencing February 1, 2006. They are secured by and payable solely from an irrevocable and irrevocable pledge and dedication of the excess of annual revenues of the School Board's General Fund, including all net sales tax avails which are obligated to be transferred into the General Fund, derived from a 1% sales tax approved by the voters in an election conducted in the Parish of St. Landry, December 4, 1965 and from a 1% sales tax election conducted in the Parish of St. Landry, December 4, 1965, and from a 1% sales tax election conducted in the Educational Facilities and Improvement District of the Parish of St. Landry, Louisiana on July 17, 1999, obligated to be transferred by the School Board for purposes approved by the voters, to the amount lawfully available in each fiscal year, above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding and unpaid.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

Certificate of Indebtedness - Continued

Series 2005

The School Board issued the certificates for the purpose of constructing and acquiring improvements to school buildings and facilities, together with furnishings and equipment therefore, in order to comply with the order of the United States District Court for the Western District of Louisiana (Desegregation Order).

The annual requirements to retire the Certificates of Indebtedness at June 30, 2009 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 270,000	\$ 69,854	\$ 339,854
2011	285,000	59,405	344,405
2012	295,000	48,375	343,375
2013	305,000	36,958	341,958
2014	320,000	25,155	345,155
Thereafter	330,000	12,771	342,771
	<u>1,805,000</u>	<u>252,518</u>	<u>2,057,518</u>

Qualified Zone Academy Bonds

On July 25, 2007, the St. Landry Parish School Board issued \$7,916,000 of Qualified Zone Academy Bonds (Taxable Certificates of Indebtedness), Series 2007, with an interest rate of .85%. The certificates are payable in ten equal annual installments beginning July 25, 2008 and maturing on July 25, 2017. These certificates were issued for the purpose of paying the costs of renovating, repairing, and rehabilitating fourteen public schools which have met the criteria of "qualified zone academies" as set forth in Section 1397E of the Internal Revenue Code of 1986. The certificates are secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the issuer above statutory, necessary and usual charges in each of the fiscal years during which the certificates are outstanding. The St. Landry Parish School Board is required to make contributions of not less than \$791,600 for the benefit of the Qualified Zone Academies and in furtherance of the comprehensive education plan for each academy.

The annual requirements to retire the bonds payable as of June 30, 2009, are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 791,600	\$ 67,286	\$ 858,886
2011	791,600	67,286	858,886
2012	791,600	67,286	858,886
2013	791,600	67,286	858,886
2014	791,600	67,286	858,886
Thereafter	3,166,400	269,144	3,435,544
	<u>7,124,400</u>	<u>605,574</u>	<u>7,729,974</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

Capital Leases

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is a schedule of capital leases at June 30, 2009:

<u>Leasing Company</u>	<u>Assets Leased</u>	<u>Date of Lease</u>	<u>Original Amount</u>	<u>Annual Payment (Includes Interest)</u>	<u>Balance</u>
Blue Bird Body Company	6 buses	11/16/04	\$ 303,930	\$ 66,518	\$ -
Blue Bird Body Company	4 buses	05/15/07	278,848	60,906	113,879
Blue Bird Body Company	1 bus	08/01/07	76,361	16,679	45,755
Blue Bird Body Company	6 buses	07/18/07	417,552	91,202	<u>170,524</u>
					<u>330,158</u>

The annual requirements to retire the capital leases at June 30, 2009 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 70,229	\$ 7,359	\$ 77,588
2011	156,805	11,983	168,788
2012	<u>103,124</u>	<u>4,754</u>	<u>107,878</u>
	<u>330,158</u>	<u>24,096</u>	<u>354,254</u>

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS (OPEB)

During the fiscal year ended June 30, 2009, the St. Landry Parish School Board implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*. Since the year ended June 30, 2009 was the year of implementation, the School Board elected to implement prospectively; therefore, prior year comparative data is not available.

Plan Description

In accordance with State statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits upon reaching retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the Louisiana Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an agent multiple-employer plan for financial reporting purposes and for this valuation.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED**

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees of the St. Landry Parish School Board are covered by four different retirement plans as explained further in Note 11.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees of the St. Landry Parish School Board are covered by four different retirement plans as explained further in Note 11.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

**Funding Policy**

The plan is currently financed on a pay-as-you-go basis, with the St. Landry Parish School Board contributing approximately \$9.5 million for active employees and their dependents and approximately \$6.8 million for retirees and their dependents for fiscal year 2009. No assets have been segregated and restricted to provide post-employment benefits.

Retirees contribute approximately 25% of the retiree only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage. Active employees contribute approximately 25% of the employee only coverage for the basic core and premium buy-up plans, respectively, and one-half of the cost of dependent coverage.

The School Board provides an employer paid life insurance benefit to all active employees and retirees. Employees and retirees hired on or before January 1, 2002 receive a life insurance benefit of one and one-half times their most recent salary. Employees hired on July 2, 2002 or thereafter life insurance benefit is restricted to fifty thousand dollars (\$50,000). At age 70 the life insurance benefit is reduced to seventy five hundred dollars (\$7,500) for retirees.

**Annual OPEB Cost and Net OPEB Obligation**

The School Board's annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over the actuarial amortization period. Since fiscal year 2009 was the initial year of implementation for GASB Statement No. 45 for the St. Landry Parish School Board, there was no net OPEB obligation at the beginning of the year and only one year of trend information is available. The ARC was calculated as part of the July 1, 2008, actuarial valuation performed by an outside actuary consultant.

The following table shows the components of the School Board's ARC for the year beginning July 1, 2008:

Normal cost	\$ 17,824,500
Amortization of unfunded actuarial accrued liability	15,137,327
Interest on the above	<u>3,622,773</u>
Annual required contribution (ARC)	<u><u>36,584,600</u></u>

**ST. LANDRY PARISH SCHOOL BOARD**  
**OPELOUSAS, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED**

The following table shows the components of the School Board's annual OPEB cost for the year and the amount actually contributed:

Annual required contribution (ARC)	\$ 36,584,600
Adjustment to ARC	-
Annual OPEB cost (expense)	<u>36,584,600</u>
Less: contributions made	<u>(16,269,476)</u>
Increase in net OPEB obligation	20,315,124
Net OPEB obligation – beginning of year	-
Net OPEB obligation – end of year	<u><u>20,315,124</u></u>

Utilizing the pay-as-you-go method, the School Board contributed 44% of the annual post-employment benefits cost during the year ended June 30, 2009.

**Funding Status and Funding Progress**

As of July 1, 2008, the most recent actuarial valuation date, the plan was zero funded. The actuarial accrued liability for benefits was \$454,119,800, with no valued assets, resulting in an unfunded actuarial accrued liability (UAAL) of the same amount. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the School Board are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Below is the schedule for the year ended June 30, 2009:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2008	-	\$ 454,119,800	\$ 454,119,800	0%	\$ 85,199,931	533%

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the School System and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the School system and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) - CONTINUED**

In the July 1, 2008, actuarial valuation, the projected unit credit actuarial cost method was used. because the School System currently finances the OPEB using the pay-as-you-go method, the discount rate is based on the historical (and expected investment that are expected to be used in financing the payment of benefits). The actuarial assumptions included a 4.0% investment rate of return, a 5.0% annual increase of salaries, and an annual healthcare cost trend rate of 9.0% at July 1, 2008, decreasing to 5.0% in fiscal 2021. Life expectancies were based on the RP 2000 Combined Healthy Mortality Table for Small Plans projected at seven year. Turnover and disability rates were based on the School System's historical data and modified based on years of employment.

Per capita medical plan costs were developed by age for pre-65 claimants based on weighted claims experience from 2007 and 2008 and adjusted for trend. Actual administrative expenses and stop-loss fees were included in the plan cost development. Claim costs by age were adjusted for increased utilization via aging and other demographic changes. Actuarial assumptions also include: (1) 40% of males and 40% of females are assumed to be married at retirement; (2) female spouses are assumed to be three years younger than males; (3) 100% of future retirees will elect medical benefits; (4) 100% of future retirees will elect to participate in the life insurance program.

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at July 1, 2008 was 30 years.

**NOTE 10 - SALES AND USE TAXES**

The School Board levies a one percent sales and use tax dedicated to supplement salaries of teachers and/or pay costs of operating the schools, including salaries of other personnel. In addition, the School Board levies a one percent sales and use tax through the Educational Facilities and Improvement District of the Parish of St. Landry, dedicated to supplement employee salaries and benefits. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use tax for all taxing bodies in the parish beginning July 1, 1992. The School Board retains one percent of all collections as a collection fee.

The collection and distribution of sales taxes are accounted for in the Sales Tax Agency Fund.

**NOTE 11 - RETIREMENT SYSTEMS**

Substantially all employees of the School Board are members of two statewide cost-sharing multi-employer public employee retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS).

These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description

The School Board participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

NOTE 11 - RETIREMENT SYSTEMS – CONTINUED

Funding Policy

Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

A. Teachers' Retirement System of Louisiana (TRS) - Continued

Contributions by the School Board to the TRS for the years ending June 30, 2009, 2008, and 2007, were \$10,410,371, \$10,788,304, and \$9,052,466, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804-4516, or by calling (225) 925-6484.

Funding Policy

Plan members are required to contribute 7.5 percent of their annual covered salary. In the current fiscal year, the School Board contributed at the rate of 17.8 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the state of Louisiana through annual appropriations and by remittances from the School Board.

Contributions by the School Board to the LSERS for the years ending June 30, 2009, 2008, and 2007 were \$1,241,605, \$1,263,204 and \$1,268,735, respectively, equal to the required contributions of each year.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 13 - INTERFUND RECEIVABLES/PAYABLES AND INTERFUND TRANSFERS**

Individual balances of interfund receivables/payables at June 30, 2009, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 2,218,950	\$ 32,264
Capital Projects Fund	-	6,500
Special Revenue Funds		
Lunch	-	56,979
Title I	13,432	628,975
Education for Economic Security Act - Title II	-	115,735
Drug-free Schools and Communities - Title IV	-	7,513
Summer Feeding	533	-
Special education	28,819	1,044,309
Title III	-	82
Innovative Education Program Strategies - Title V	-	3,765
Federal grants checking	-	152,198
Enhancing Education Through Technology	-	13,353
Carl Perkins	-	13,096
Federal cash	-	51,473
Math/Science Partnership	-	80,426
Temporary Assistance for Needy Families - TANF	8,249	4,200
Rural Education Achievement - REAP	-	59,115
<u>Total before Agency Funds</u>	<u>2,269,983</u>	<u>2,269,983</u>
General Fund	448,995	-
Agency Fund		
School activity	-	448,995
<u>Total</u>	<u>2,718,978</u>	<u>2,718,978</u>

The School Board uses a centralized payroll and purchasing system. Interfund receivables and payables are used to allocate payroll and purchases to the proper fund.

Individual balances of interfund transfers at June 30, 2009 are as follows:

	<u>In</u>	<u>Out</u>
General Fund	\$ 506,248	\$ 167,906
EFID	-	523,147
Special Revenue Funds:		
Lunch	645,950	-
Title V	595	-
Title IV	7,272	-
JTPA	37,236	-
Debt Service Fund	-	506,248
<u>Total</u>	<u>1,197,301</u>	<u>1,197,301</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 13 - INTERFUND RECEIVABLES/PAYABLES AND INTERFUND TRANSFERS – CONTINUED**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

**NOTE 14 - SELF-INSURANCE PROGRAM**

The School Board is partially self-insured in regards to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 2009, the School Board's maximum liability per occurrence is \$300,000 for all claims paid during the year. The School Board reported a claims liability of \$2,788,510 on the government-wide financial statements at June 30, 2009. The liability is based on Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was computed by determining the age of the individual and using the life insurance table for the longevity of each person to determine the years of future exposure at the present compensation rate. Claim payments are recognized as current-year expenditures of the General Fund and claims liabilities not requiring current resources are recorded on the government-wide financial statements.

**NOTE 15 - DEFERRED REVENUE PROTEST TAXES - AGENCY FUNDS**

Sales taxes collected by the School Board which are paid under protest are held in certificate of deposit accounts until a judicial determination is rendered. These protest taxes are measurable but not available for use at June 30, 2009, and are therefore reflected in the balance of the Sales Tax Agency Fund as deferred revenue.

Deferred revenue protest taxes	\$	38,553
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**NOTE 16 - DEFICIT FUND BALANCE**

The following funds had deficit fund balances at June 30, 2009:

Special Revenue Funds		
Enhancing Education Through Technology	\$	(647)
Federal Grants Checking		(28)

**NOTE 17 - CONTINGENCIES**

The St. Landry Parish School Board is involved in several litigations in which the School Board may have some exposure per correspondence from the School Board's attorneys. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

**NOTE 18 - FEDERALLY ASSISTED PROGRAMS**

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any material disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009

**NOTE 19 - INTERNAL SERVICE FUND - GROUP INSURANCE FUND**

The School Board is no longer self-insured for employee and retiree group insurance. The activity in the Internal Service Fund resulted from the clearing of outstanding claims related to the self-insured period.

**NOTE 20 - COMPENSATION OF BOARD MEMBERS**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 and the 1979 Session of the Louisiana Legislature. The compensation of School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute (LSA-R.S.) 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$800 per month. The members of the executive committee receive \$850 per month, and the president of the School Board receives \$900 per month. A detail of the compensation paid to individual board members of the year ended June 30, 2009 follows:

Elinor Eaglin	\$ 9,600
Marx Budden	9,600
Ronald Carriere	9,600
Josie Frank	9,600
Harry Fruge	9,600
Dillard Deville	9,600
Kyle Boss	10,200
John Miller	10,800
Anthony Standberry	9,600
Huey Wyble	10,200
Roger Young	10,200
Scott Richard	9,600
Quincy Richard, Sr.	<u>9,600</u>
<u>Total</u>	<u><u>127,800</u></u>

**NOTE 22 - SUBSEQUENT EVENTS**

Subsequent to the end of the fiscal year, the Office of Group Benefits (OGB), which is the School Board's health insurance provider, and Medicare made a determination regarding health insurance premiums of retirees returning to work. As a result of those determinations, the St. Landry Parish School Board reimbursed OGB for past premiums, including the employee's portion. As of the audit date, the School Board has not received reimbursement for the employee's portion.

REQUIRED SUPPLEMENTARY INFORMATION



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2009

	2009			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<b><u>REVENUES</u></b>				
Parish sources				
Ad valorem taxes	\$ 9,280,000	\$ 9,724,790	\$ 9,618,676	\$ (106,114)
Sales taxes	10,800,000	11,050,133	22,549,237	11,499,104
Other	1,561,752	2,795,087	2,301,756	(493,331)
State sources	81,321,949	82,460,722	85,575,643	3,114,921
Federal sources	102,043	108,022	697,773	589,751
<u>Total revenues</u>	<u>103,065,744</u>	<u>106,138,754</u>	<u>120,743,085</u>	<u>14,604,331</u>
<b><u>EXPENDITURES</u></b>				
Current				
Instruction				
Regular programs	51,294,047	54,824,271	54,993,376	(169,105)
Special education programs	15,077,248	16,014,075	16,038,807	(24,732)
Vocational education programs	2,297,742	2,299,956	2,396,398	(96,442)
Other instructional programs	696,500	706,117	1,233,410	(527,293)
Special programs	1,457,682	1,438,843	1,437,494	1,349
Adult and continuing education	-	322,353	332,590	(10,237)
Community college programs	-	-	16,126	(16,126)
Support services				
Pupil support services	3,974,869	4,043,184	4,100,513	(57,329)
Instructional staff support	2,335,011	2,509,546	2,610,510	(100,964)
General administration	2,400,601	2,436,180	2,569,926	(133,746)
School administration	7,978,453	7,857,685	7,381,532	476,153
Business services	966,825	974,057	997,936	(23,879)
Plant maintenance and operations	11,977,018	11,802,727	14,466,568	(2,663,841)
Student transportation service	8,602,262	8,639,303	7,948,303	691,000
Central services	1,173,676	1,146,362	1,770,551	(624,189)
Non-instructional services				
Food services	-	-	198,500	(198,500)
Community service programs	4,208	5,372	5,371	1
Capital outlay	204,000	2,904,000	569,875	2,334,125
Debt service				
Principal retirement	2,221,600	2,221,600	2,568,077	(346,477)
Interest	367,099	367,099	359,296	7,803
Fiscal charges	1,000	1,000	10,328	(9,328)
<u>Total expenditures</u>	<u>113,029,841</u>	<u>120,513,730</u>	<u>122,005,487</u>	<u>(1,491,757)</u>
<b><u>EXCESS (DEFICIENCY) OF REVENUES</u></b>				
<b><u>OVER (UNDER) EXPENDITURES</u></b>	<b><u>(9,964,097)</u></b>	<b><u>(14,374,976)</u></b>	<b><u>(1,262,402)</u></b>	<b><u>13,112,574</u></b>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ 9,200,000	\$ 9,700,000	\$ 506,248	\$ (9,193,752)
Operating transfers out	(310,000)	(252,029)	(691,053)	(439,024)
Indirect cost received	1,100,000	985,343	918,224	(67,119)
Insurance proceeds	-	2,900,000	3,262,450	362,450
<u>Total other financing sources (uses)</u>	<u>9,990,000</u>	<u>13,333,314</u>	<u>3,995,869</u>	<u>(9,337,445)</u>
<u>NET CHANGE IN FUND BALANCE</u>	25,903	(1,041,662)	2,733,467	3,775,129
<u>FUND BALANCE</u> , beginning of year	<u>2,234,807</u>	<u>2,282,765</u>	<u>2,144,331</u>	<u>(138,434)</u>
<u>FUND BALANCE</u> , end of year	<u>2,260,710</u>	<u>1,241,103</u>	<u>4,877,798</u>	<u>3,636,695</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHOOL LUNCH FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2009

	2009			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<u>REVENUES</u>				
Parish sources	\$ 1,245,353	\$ 1,344,105	\$ 865,905	\$ (478,200)
State sources	1,800,000	1,200,000	1,200,000	-
Federal sources	5,596,970	5,541,380	6,207,481	666,101
<u>Total revenues</u>	<u>8,642,323</u>	<u>8,085,485</u>	<u>8,273,386</u>	<u>187,901</u>
<u>EXPENDITURES</u>				
Current expenditures				
Non-instruction services				
Food services	10,393,550	9,721,550	9,122,395	599,155
Capital outlay	120,000	115,000	37,321	77,679
<u>Total expenditures</u>	<u>10,513,550</u>	<u>9,836,550</u>	<u>9,159,716</u>	<u>676,834</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER (UNDER) EXPENDITURES</u>	<u>(1,871,227)</u>	<u>(1,751,065)</u>	<u>(886,330)</u>	<u>864,735</u>
<u>OTHER FINANCING SOURCES</u>				
Operating transfers in	650,000	475,904	645,950	170,046
Insurance proceeds	-	-	91,763	91,763
<u>Total other financing sources</u>	<u>650,000</u>	<u>475,904</u>	<u>737,713</u>	<u>261,809</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>(1,221,227)</u>	<u>(1,275,161)</u>	<u>(148,617)</u>	<u>1,126,544</u>
<u>FUND BALANCE, beginning of year</u>	<u>2,393,655</u>	<u>2,393,655</u>	<u>2,892,382</u>	<u>498,727</u>
<u>FUND BALANCE, end of year</u>	<u>1,172,428</u>	<u>1,118,494</u>	<u>2,743,765</u>	<u>1,625,271</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
TITLE I  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2009

	2009			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Federal sources	\$ 7,577,974	\$ 7,618,008	\$ 7,325,194	\$ (292,814)
<u>Total revenues</u>	<u>7,577,974</u>	<u>7,618,008</u>	<u>7,325,194</u>	<u>(292,814)</u>
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular programs	4,124,334	4,362,123	106,389	4,255,734
Other programs	852,210	961,274	5,278,246	(4,316,972)
Support services				
Pupil support services	460,841	127,431	47,213	80,218
Instructional staff support	1,028,373	1,070,170	1,390,876	(320,706)
General administration	557,332	570,250	1,185	569,065
Business services	5,000	2,000	-	2,000
Plant maintenance and operations	20,747	13,000	2,979	10,021
Capital outlay	32,707	12,707	8,099	4,608
<u>Total expenditures</u>	<u>7,081,544</u>	<u>7,118,955</u>	<u>6,834,987</u>	<u>283,968</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>496,430</u>	<u>499,053</u>	<u>490,207</u>	<u>(8,846)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect costs	(496,430)	(499,053)	(490,207)	8,846
<u>Total other financing sources (uses)</u>	<u>(496,430)</u>	<u>(499,053)</u>	<u>(490,207)</u>	<u>8,846</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, beginning of year</b>			-	
<b>FUND BALANCE, end of year</b>			<u>-</u>	

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SPECIAL EDUCATION FEDERAL  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2009

	2009			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET		ACTUAL	
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Federal sources				
Restricted	\$ 4,973,948	\$ 4,990,042	\$ 4,289,707	\$ (700,335)
<u>Total revenues</u>	<u>4,973,948</u>	<u>4,990,042</u>	<u>4,289,707</u>	<u>(700,335)</u>
<b>EXPENDITURES</b>				
Current				
Instruction				
Special education programs	3,231,331	3,197,700	2,707,317	490,383
Other programs	1,224	1,228	1,040	188
Support services				
Pupil support services	926,238	929,204	786,706	142,498
Instructional staff support	379,724	427,179	361,669	65,510
General administration	51	51	43	8
Student transportation	46,312	46,094	39,025	7,069
Plant maintenance and operations	46,312	46,019	38,962	7,057
Capital outlay	18,100	16,770	16,770	-
<u>Total expenditures</u>	<u>4,649,292</u>	<u>4,664,245</u>	<u>3,951,532</u>	<u>712,713</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>324,656</u>	<u>325,797</u>	<u>338,175</u>	<u>12,378</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect costs	(324,656)	(325,797)	(279,899)	45,898
<u>Total other financing sources (uses)</u>	<u>(324,656)</u>	<u>(325,797)</u>	<u>(279,899)</u>	<u>45,898</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>58,276</u>	<u>58,276</u>
<b>FUND BALANCE, beginning of year</b>			<u>96,487</u>	
<b>FUND BALANCE, end of year</b>			<u>154,763</u>	

PERFORMANCE AND STATISTICAL DATA -  
SCHEDULES REQUIRED BY STATE LAW  
R.S. 24:514

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**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
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Harold Dupre, CPA  
 1996  
 Dwight Ladoux, CPA  
 1998  
 Joel Landos, Jr., CPA  
 2003  
 Russell J. Stelly, CPA  
 2005

INDEPENDENT ACCOUNTANT'S REPORT  
 ON APPLYING AGREED-UPON PROCEDURES

To the Members of the  
 St. Landry Parish School Board  
 Opelousas, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the St. Landry Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the St. Landry Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- I. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the Schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

There were no exceptions noted.

Education Levels of Public School Staff (Schedule 2)

- II. We reconciled the total number of full-time classroom teachers per the Schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this Schedule and to the School Board's supporting payroll records as of October 1.

There were no exceptions noted.

- III. We reconciled the combined total of principals and assistant principals per the Schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this Schedule.

There were no exceptions noted.

To the Members of the  
St. Landry Parish School Board  
Page 2

- IV. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the Schedule. We traced a random sample of 25 teachers, two principals, and two assistant principals to the individual's personnel file and determined whether the individual's education level was properly classified on the Schedule.

There were two discrepancies between the schedule and the individual's personnel files in the twenty-nine individuals sampled.

Number and Type of Public Schools (Schedule 3)

- V. We obtained a list of schools by type as reported on the Schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

There were no exceptions noted.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

- VI. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the Schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the Schedule.

There were discrepancies between the Schedule and the individual's personnel files in nine of the twenty-nine individuals sampled.

Public School Staff Data (Schedule 5)

- VII. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the Schedule and traced a random sample of 25 teachers, two principals, and two assistant principals to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the Schedule.

Recomputed amounts did not match the schedule in thirteen of the twenty-nine individuals sampled.

- VIII. We recalculated the average salaries and full-time equivalents reported in the Schedule.

There were no exceptions noted.

Class Size Characteristics (Schedule 6)

- IX. We were not able to obtain the information needed to prepare this schedule on a timely basis.

Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

- X. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board.

There were no exceptions noted.



To the Members of the  
St. Landry Parish School Board  
Page 3

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

- XI. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board.

There were no exceptions noted.

The i-Leap Test (Schedule 9)

- XII. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the Schedule by St. Landry Parish School Board.

There were no exceptions noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of St. Landry Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*John S. Dowling & Company*

Opelousas, Louisiana  
December 30, 2009

SCHEDULE 1

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES  
AND CERTAIN LOCAL REVENUE SOURCES  
FOR THE YEAR ENDED JUNE 30, 2009

General Fund Instructional and Equipment Expenditures

## General fund instructional expenditures:

## Teacher and student interaction activities

Classroom teacher salaries	\$ 46,355,667
Other instructional staff activities	5,953,634
Instructional staff employee benefits	20,033,270
Purchased professional and technical services	224,858
Instructional materials and supplies	3,069,798
Instructional equipment	316,431

Total teacher and student interaction activities \$ 75,953,658

Other instructional activities 228,144

Pupil support activities 4,100,403

Less: Equipment for pupil support activities -

Net pupil support activities 4,100,403

Instructional staff services 2,602,451

Less: Equipment for instructional staff services -

Net instructional staff services 2,602,451

School administration -

Less: Equipment for school administration -

Net school administration -

Total general fund instructional expenditures 82,884,656

Total general fund equipment expenditures

\$ 553,439

Certain Local Revenue Sources

## Local taxation revenues:

Constitutional ad valorem taxes	\$ 2,008,052
Renewable ad valorem taxes	7,326,816
Debt service ad valorem taxes	-
Up to 1% of collections by the Sheriff on taxes other than school taxes	283,808
Sales and use taxes	22,549,237
<u>Total local taxation revenue</u>	<u>32,167,913</u>

## Local earnings on investment in real property:

Earnings from 16<sup>th</sup> section property \$ 16,397

Earnings from other real property 1,447

Total local earnings on investment in real property 17,844

## State revenues in lieu of taxes:

Revenue sharing - constitutional tax \$ 140,430

Revenue sharing - other taxes 509,661

Revenue sharing - excess portion -

Other revenue in lieu of taxes -

Total state revenue in lieu of taxes 650,091

Nonpublic textbook revenue

\$ -

Nonpublic transportation revenue

\$ 133,784

SCHEDULE 2

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
EDUCATION LEVELS OF PUBLIC SCHOOL STAFF  
AS OF OCTOBER 1, 2008

<u>Category</u>	<u>Full-Time Classroom Teachers</u>				<u>Principals and Assistant Principals</u>			
	<u>Certified</u>		<u>Uncertificated</u>		<u>Certified</u>		<u>Uncertificated</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than a bachelor's degree	16	1.64%	1	0.69%	-	0.00%	-	0.00%
Bachelor's degree	734	75.13%	138	95.17%	-	0.00%	-	0.00%
Master's degree	155	15.86%	5	3.45%	40	65.57%	-	0.00%
Master's degree + 30	66	6.76%	-	0.00%	20	32.79%	-	0.00%
Specialist in education	4	0.41%	-	0.00%	-	0.00%	-	0.00%
Ph. D. or Ed. D.	2	0.20%	1	0.69%	1	1.64%	-	0.00%
<u>Total</u>	<u>977</u>	<u>100.00%</u>	<u>145</u>	<u>100.00%</u>	<u>61</u>	<u>100.00%</u>	<u>-</u>	<u>0.00%</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NUMBER AND TYPE OF PUBLIC SCHOOLS  
FOR THE YEAR ENDED JUNE 30, 2009

<u>TYPE</u>	<u>NUMBER</u>
Elementary	24 (K-4; K-6; K-8; 5-6)
Middle/ Jr. High	2 (7 & 8)
Secondary	4 (9-12)
Combination	2 (5-12)
GED and skills	1
Middle High	1 (7-12)
Vocational Schools	<u>2 (9-12)</u>
<u>Total</u>	<u><u>36</u></u>

SCHEDULE 4

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
EXPERIENCE OF PUBLIC PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS  
AS OF OCTOBER 1, 2008

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25 + Yrs.</u>	<u>Total</u>
Assistant principals	-	-	1	4	9	1	8	23
Principals	-	-	1	2	9	3	23	38
Classroom teachers (full-time)	<u>192</u>	<u>58</u>	<u>263</u>	<u>136</u>	<u>169</u>	<u>95</u>	<u>209</u>	<u>1,122</u>
<u>Total</u>	<u>192</u>	<u>58</u>	<u>265</u>	<u>142</u>	<u>187</u>	<u>99</u>	<u>240</u>	<u>1,183</u>

SCHEDULE 5

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
PUBLIC SCHOOL STAFF DATA  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC and Rehired Retirees</u>
Average classroom teacher's salary including extra compensation	44,571	44,418
Average classroom teacher's salary excluding extra compensation	44,405	44,296
Number of teacher full-time equivalents (FTEs) used in computation of average salaries	1,067	1,040

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

SCHEDULE 6

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
CLASS SIZE CHARACTERISTICS  
AS OF OCTOBER 1, 2008

We were not able to obtain the information needed to prepare this schedule on a timely basis.

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items

SCHEDULE 7

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)  
FOR THE 21<sup>ST</sup> CENTURY  
FOR THE YEAR ENDED JUNE 30, 2009

District Achievement Level Results	English Language Arts					
	2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>						
<b>Grade 4</b>						
Advanced	39	3.00%	49	4.00%	46	4.00%
Mastery	276	21.00%	260	21.00%	263	23.00%
Basic	657	50.00%	581	47.00%	549	48.00%
Approaching basic	236	18.00%	210	17.00%	194	17.00%
Unsatisfactory	105	8.00%	136	11.00%	91	8.00%
<b>Total</b>	<b>1,313</b>	<b>100.00%</b>	<b>1,236</b>	<b>100.00%</b>	<b>1,143</b>	<b>100.00%</b>

District Achievement Level Results	Mathematics					
	2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>						
<b>Grade 4</b>						
Advanced	39	3.00%	62	5.00%	34	3.00%
Mastery	158	12.00%	222	18.00%	149	13.00%
Basic	643	49.00%	556	45.00%	594	52.00%
Approaching basic	289	22.00%	235	19.00%	229	20.00%
Unsatisfactory	184	14.00%	161	13.00%	137	12.00%
<b>Total</b>	<b>1,313</b>	<b>100.00%</b>	<b>1,236</b>	<b>100.00%</b>	<b>1,143</b>	<b>100.00%</b>

District Achievement Level Results	Science					
	2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>						
<b>Grade 8</b>						
Advanced	19	2.00%	10	1.00%	10	1.00%
Mastery	139	15.00%	172	18.00%	145	14.00%
Basic	324	35.00%	342	36.00%	395	38.00%
Approaching basic	332	36.00%	257	27.00%	323	31.00%
Unsatisfactory	111	12.00%	172	18.00%	166	16.00%
<b>Total</b>	<b>925</b>	<b>100.00%</b>	<b>953</b>	<b>100.00%</b>	<b>1,039</b>	<b>100.00%</b>

District Achievement Level Results	Social Studies					
	2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>						
<b>Grade 8</b>						
Advanced	9	1.00%	-	0.00%	-	0.00%
Mastery	92	10.00%	86	9.00%	104	10.00%
Basic	472	51.00%	447	47.00%	519	50.00%
Approaching basic	231	25.00%	248	26.00%	249	24.00%
Unsatisfactory	120	13.00%	172	18.00%	166	16.00%
<b>Total</b>	<b>924</b>	<b>100.00%</b>	<b>953</b>	<b>100.00%</b>	<b>1,038</b>	<b>100.00%</b>



## SCHEDULE 8

**ST. LANDRY PARISH SCHOOL BOARD**  
**OPELOUSAS, LOUISIANA**  
**THE GRADUATION EXIT EXAM**  
**FOR THE 21<sup>ST</sup> CENTURY**  
**FOR THE YEAR ENDED JUNE 30, 2009**

District Achievement Level Results	English Language Arts					
	2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>						
Advanced	-	0.00%	8	1.00%	5	0.59%
Mastery	77	10.00%	76	9.00%	60	7.13%
Basic	361	47.00%	455	54.00%	425	50.48%
Approaching basic	245	32.00%	202	24.00%	225	26.72%
Unsatisfactory	84	11.00%	101	12.00%	127	15.08%
<b>Total</b>	<b>767</b>	<b>100.00%</b>	<b>842</b>	<b>100.00%</b>	<b>842</b>	<b>100.00%</b>

District Achievement Level Results	Mathematics					
	2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>						
Advanced	77	10.00%	76	9.00%	56	6.43%
Mastery	92	12.00%	118	14.00%	130	14.93%
Basic	382	50.00%	378	45.00%	390	44.78%
Approaching basic	123	16.00%	143	17.00%	146	16.76%
Unsatisfactory	92	12.00%	126	15.00%	149	17.10%
<b>Total</b>	<b>766</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>	<b>871</b>	<b>100.00%</b>

District Achievement Level Results	Science					
	2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>						
Advanced	23	3.00%	22	3.00%	19	2.47%
Mastery	123	16.00%	104	14.00%	101	13.15%
Basic	315	41.00%	320	43.00%	319	41.54%
Approaching basic	207	27.00%	186	25.00%	207	26.95%
Unsatisfactory	100	13.00%	111	15.00%	122	15.89%
<b>Total</b>	<b>768</b>	<b>100.00%</b>	<b>743</b>	<b>100.00%</b>	<b>768</b>	<b>100.00%</b>

District Achievement Level Results	Social Studies					
	2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>						
Advanced	8	1.00%	-	0.00%	7	0.92%
Mastery	54	7.00%	52	7.00%	60	7.81%
Basic	429	56.00%	417	56.00%	433	56.38%
Approaching basic	177	23.00%	163	22.00%	163	21.22%
Unsatisfactory	100	13.00%	111	15.00%	105	13.67%
<b>Total</b>	<b>768</b>	<b>100.00%</b>	<b>743</b>	<b>100.00%</b>	<b>768</b>	<b>100.00%</b>

## SCHEDULE 9

**ST. LANDRY PARISH SCHOOL BOARD**  
**OPELOUSAS, LOUISIANA**  
**THE I LEAP TEST**  
**FOR THE YEAR ENDED JUNE 30, 2009**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	38	3.00%	88	7.00%	38	3.00%	13	1.00%
Mastery	214	17.00%	214	17.00%	214	17.00%	252	20.00%
Basic	552	44.00%	528	42.00%	516	41.00%	565	45.00%
Approaching basic	277	22.00%	252	20.00%	352	28.00%	264	21.00%
Unsatisfactory	176	14.00%	176	14.00%	138	11.00%	164	13.00%
<b>Total</b>	<b>1,257</b>	<b>100.00%</b>	<b>1,258</b>	<b>100.00%</b>	<b>1,258</b>	<b>100.00%</b>	<b>1,256</b>	<b>100.00%</b>
District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
Students	2009		2009		2009		2009	
Grade 5	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	22	2.00%	33	3.00%	11	1.00%	22	2.00%
Mastery	154	14.00%	88	8.00%	110	10.00%	77	7.00%
Basic	538	49.00%	527	48.00%	461	42.00%	548	50.00%
Approaching basic	253	23.00%	242	22.00%	351	32.00%	285	26.00%
Unsatisfactory	132	12.00%	209	19.00%	165	15.00%	165	15.00%
<b>Total</b>	<b>1,099</b>	<b>100.00%</b>	<b>1,099</b>	<b>100.00%</b>	<b>1,098</b>	<b>100.00%</b>	<b>1,097</b>	<b>100.00%</b>
District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
Students	2009		2009		2009		2009	
Grade 6	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	22	2.00%	43	4.00%	33	3.00%	43	4.00%
Mastery	130	12.00%	76	7.00%	141	13.00%	76	7.00%
Basic	585	54.00%	608	56.00%	466	43.00%	531	49.00%
Approaching basic	250	23.00%	206	19.00%	315	29.00%	271	25.00%
Unsatisfactory	98	9.00%	152	14.00%	130	12.00%	163	15.00%
<b>Total</b>	<b>1,085</b>	<b>100.00%</b>	<b>1,085</b>	<b>100.00%</b>	<b>1,085</b>	<b>100.00%</b>	<b>1,084</b>	<b>100.00%</b>
District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
Students	2009		2009		2009		2009	
Grade 7	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	24	2.00%	24	2.00%	12	1.00%	12	1.00%
Mastery	154	13.00%	83	7.00%	130	11.00%	130	11.00%
Basic	594	50.00%	605	51.00%	520	44.00%	590	50.00%
Approaching basic	320	27.00%	285	24.00%	367	31.00%	307	26.00%
Unsatisfactory	95	8.00%	190	16.00%	154	13.00%	142	12.00%
<b>Total</b>	<b>1,187</b>	<b>100.00%</b>	<b>1,187</b>	<b>100.00%</b>	<b>1,183</b>	<b>100.00%</b>	<b>1,181</b>	<b>100.00%</b>
District Achievement Level Results	English Language Arts		Mathematics					
Students	2009		2009					
Grade 9	Number	Percent	Number	Percent				
Advanced	9	1.00%	26	3.00%				
Mastery	95	11.00%	86	10.00%				
Basic	508	59.00%	471	55.00%				
Approaching basic	207	24.00%	163	19.00%				
Unsatisfactory	43	5.00%	111	13.00%				
<b>Total</b>	<b>862</b>	<b>100.00%</b>	<b>857</b>	<b>100.00%</b>				

Continued on next page.

**ST. LANDRY PARISH SCHOOL BOARD**  
**OPELOUSAS, LOUISIANA**  
**THE i LEAP TEST- CONTINUED**  
**FOR THE YEAR ENDED JUNE 30, 2009**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	38	3.00%	64	5.00%	26	2.00%	26	2.00%
Mastery	204	16.00%	179	14.00%	141	11.00%	230	18.00%
Basic	640	50.00%	600	47.00%	562	44.00%	651	51.00%
Approaching basic	268	21.00%	256	20.00%	396	31.00%	230	18.00%
Unsatisfactory	128	10.00%	179	14.00%	153	12.00%	141	11.00%
<b>Total</b>	<b>1,278</b>	<b>100.00%</b>	<b>1,278</b>	<b>100.00%</b>	<b>1,278</b>	<b>100.00%</b>	<b>1,278</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	22	2.00%	44	4.00%	11	1.00%	11	1.00%
Mastery	186	17.00%	87	8.00%	109	10.00%	109	10.00%
Basic	491	45.00%	503	46.00%	426	39.00%	535	49.00%
Approaching basic	229	21.00%	229	21.00%	393	36.00%	273	25.00%
Unsatisfactory	164	15.00%	229	21.00%	153	14.00%	164	15.00%
<b>Total</b>	<b>1,092</b>	<b>100.00%</b>	<b>1,092</b>	<b>100.00%</b>	<b>1,092</b>	<b>100.00%</b>	<b>1,092</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	24	2.00%	60	5.00%	12	1.00%	12	1.00%
Mastery	179	15.00%	108	9.00%	143	12.00%	72	6.00%
Basic	646	54.00%	622	52.00%	621	52.00%	607	51.00%
Approaching basic	251	21.00%	215	18.00%	322	27.00%	310	26.00%
Unsatisfactory	96	8.00%	192	16.00%	96	8.00%	191	16.00%
<b>Total</b>	<b>1,196</b>	<b>100.00%</b>	<b>1,197</b>	<b>100.00%</b>	<b>1,194</b>	<b>100.00%</b>	<b>1,192</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	42	4.00%	21	2.00%	11	1.00%	-	0.00%
Mastery	117	11.00%	64	6.00%	106	10.00%	85	8.00%
Basic	541	51.00%	467	44.00%	424	40.00%	488	46.00%
Approaching basic	255	24.00%	266	25.00%	329	31.00%	276	26.00%
Unsatisfactory	106	10.00%	244	23.00%	191	18.00%	212	20.00%
<b>Total</b>	<b>1,061</b>	<b>100.00%</b>	<b>1,062</b>	<b>100.00%</b>	<b>1,061</b>	<b>100.00%</b>	<b>1,061</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics	
	2008		2008	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	-	0.00%	28	3.00%
Mastery	84	9.00%	65	7.00%
Basic	542	58.00%	477	51.00%
Approaching basic	252	27.00%	206	22.00%
Unsatisfactory	56	6.00%	159	17.00%
<b>Total</b>	<b>934</b>	<b>100.00%</b>	<b>935</b>	<b>100.00%</b>

Continued on next page.

**ST. LANDRY PARISH SCHOOL BOARD**  
**OPELOUSAS, LOUISIANA**  
**THE i LEAP TEST - CONTINUED**  
**FOR THE YEAR ENDED JUNE 30, 2009**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 3</b>								
Advanced	46	3.78%	49	4.03%	21	1.73%	6	0.49%
Mastery	229	18.83%	184	15.13%	151	12.44%	169	13.91%
Basic	579	47.62%	553	45.48%	523	43.08%	598	49.22%
Approaching basic	237	19.49%	278	22.86%	384	31.63%	298	24.53%
Unsatisfactory	125	10.28%	152	12.50%	135	11.12%	144	11.85%
<b>Total</b>	<b>1,216</b>	<b>100.00%</b>	<b>1,216</b>	<b>100.00%</b>	<b>1,214</b>	<b>100.00%</b>	<b>1,215</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 5</b>								
Advanced	20	1.64%	40	3.28%	17	1.39%	30	2.46%
Mastery	178	14.58%	89	7.30%	127	10.40%	114	9.34%
Basic	585	47.91%	553	45.37%	512	41.93%	607	49.71%
Approaching basic	273	22.36%	268	21.98%	377	30.88%	275	22.52%
Unsatisfactory	165	13.51%	269	22.07%	188	15.40%	195	15.97%
<b>Total</b>	<b>1,221</b>	<b>100.00%</b>	<b>1,219</b>	<b>100.00%</b>	<b>1,221</b>	<b>100.00%</b>	<b>1,221</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 6</b>								
Advanced	20	1.81%	27	2.45%	16	1.45%	21	1.91%
Mastery	135	12.25%	101	9.17%	121	10.98%	66	5.99%
Basic	599	54.36%	568	51.54%	509	46.19%	547	49.64%
Approaching basic	246	22.32%	210	19.06%	343	31.13%	302	27.40%
Unsatisfactory	102	9.26%	196	17.78%	113	10.25%	166	15.06%
<b>Total</b>	<b>1,102</b>	<b>100.00%</b>	<b>1,102</b>	<b>100.00%</b>	<b>1,102</b>	<b>100.00%</b>	<b>1,102</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 7</b>								
Advanced	43	4.12%	25	2.40%	12	1.15%	8	0.78%
Mastery	130	12.46%	66	6.32%	123	11.83%	103	9.91%
Basic	463	44.39%	496	47.56%	430	41.35%	489	47.06%
Approaching basic	254	24.35%	228	21.86%	322	30.96%	259	24.93%
Unsatisfactory	153	14.68%	228	21.86%	153	14.71%	180	17.32%
<b>Total</b>	<b>1,043</b>	<b>100.00%</b>	<b>1,043</b>	<b>100.00%</b>	<b>1,040</b>	<b>100.00%</b>	<b>1,039</b>	<b>100.00%</b>

District Achievement Level Results	English Language Arts		Mathematics	
	2007		2007	
	Number	Percent	Number	Percent
<b>Students</b>				
<b>Grade 9</b>				
Advanced	7	0.66%	37	3.50%
Mastery	102	9.64%	92	8.70%
Basic	549	51.89%	518	49.01%
Approaching basic	301	28.45%	210	19.87%
Unsatisfactory	99	9.36%	200	18.92%
<b>Total</b>	<b>1,058</b>	<b>100.00%</b>	<b>1,057</b>	<b>100.00%</b>

OTHER SUPPLEMENTARY INFORMATION  
(OPTIONAL)

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>REVENUES</u>			
Parish sources			
Ad valorem taxes	\$ 9,724,790	\$ 9,618,676	\$ (106,114)
Sales taxes	11,050,133	22,549,237	11,499,104
Other	2,795,087	2,301,756	(493,331)
State sources	82,460,722	85,575,643	3,114,921
Federal sources	108,022	697,773	589,751
<u>Total revenues</u>	<u>106,138,754</u>	<u>120,743,085</u>	<u>14,604,331</u>
<u>EXPENDITURES</u>			
Current			
Instruction			
Regular programs	54,824,271	54,993,376	(169,105)
Special education programs	16,014,075	16,038,807	(24,732)
Vocational education programs	2,299,956	2,396,398	(96,442)
Other instructional programs	706,117	1,233,410	(527,293)
Special programs	1,438,843	1,437,494	1,349
Adult and continuing education	322,353	332,590	(10,237)
Community college programs	-	16,126	(16,126)
Support services			
Pupil support services	4,043,184	4,100,513	(57,329)
Instructional staff support	2,509,546	2,610,510	(100,964)
General administration	2,436,180	2,569,926	(133,746)
School administration	7,857,685	7,381,532	476,153
Business services	974,057	997,936	(23,879)
Plant maintenance and operations	11,802,727	14,466,568	(2,663,841)
Student transportation service	8,639,303	7,948,303	691,000
Central services	1,146,362	1,770,551	(624,189)
Non-instructional services			
Food services	-	198,500	(198,500)
Community service programs	5,372	5,371	1
Capital outlay	2,904,000	569,875	2,334,125
Debt service			
Principal retirement	2,221,600	2,568,077	(346,477)
Interest	367,099	359,296	7,803
Fiscal charges	1,000	10,328	(9,328)
<u>Total expenditures</u>	<u>120,513,730</u>	<u>122,005,487</u>	<u>(1,491,757)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>			
<u>OVER (UNDER) EXPENDITURES</u>	<u>(14,374,976)</u>	<u>(1,262,402)</u>	<u>13,112,574</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 9,700,000	\$ 506,248	\$ (9,193,752)
Operating transfers out	(252,029)	(691,053)	(439,024)
Indirect cost received	985,343	918,224	(67,119)
Insurance proceeds	2,900,000	3,262,450	362,450
<u>Total other financing</u> <u>sources (uses)</u>	<u>13,333,314</u>	<u>3,995,869</u>	<u>(9,337,445)</u>
<u>NET CHANGE IN FUND BALANCE</u>	(1,041,662)	2,733,467	3,775,129
<u>FUND BALANCE, beginning of year</u>	<u>2,282,765</u>	<u>2,144,331</u>	<u>(138,434)</u>
<u>FUND BALANCE, end of year</u>	<u>1,241,103</u>	<u>4,877,798</u>	<u>3,636,695</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>PARISH SOURCES</u>			
Ad valorem taxes			
Constitutional tax	\$ 2,039,144	\$ 2,008,052	\$ (31,092)
Special salary tax	5,402,472	5,338,215	(64,257)
Special maintenance tax	1,998,174	1,988,601	(9,573)
1 percent collections other than schools	285,000	283,808	(1,192)
Sales taxes	11,050,133	22,549,237	11,499,104
Other			
Tuition			
From other school systems	100,000	89,381	(10,619)
From other sources - summer school	28,050	14,886	(13,164)
From other sources - drivers ed	130,332	69,800	(60,532)
From other sources - leap testing	6,618	3,680	(2,938)
Earnings on investments			
Interest on investments	200,000	108,057	(91,943)
From 16 <sup>th</sup> section property	1,700	16,397	14,697
From other real property	7,500	1,447	(6,053)
Interest on salary tax	-	71,744	71,744
Transfer of interest	-	25,172	25,172
Sales tax collection fees	-	308,028	308,028
Rentals	70,000	45,901	(24,099)
BellSouth E rate	1,220,887	366,381	(854,506)
Miscellaneous	50,000	98,495	48,495
Workers' compensation	660,000	382,738	(277,262)
Services provided other funds	320,000	699,649	379,649
<u>Total parish sources</u>	<u>23,570,010</u>	<u>34,469,669</u>	<u>10,899,659</u>
<u>STATE SOURCES</u>			
Unrestricted grants-in-aid			
State Public School Fund - equalization	77,990,035	78,595,653	605,618
Racino revenue	620,749	655,000	34,251

Continued on next page.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF REVENUES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>STATE SOURCES - Continued</u>			
Restricted grants-in-aid			
Adult education	\$ -	\$ 7,210	\$ 7,210
PIP	220,042	295,791	75,749
Early childhood program	-	302,246	302,246
Non-public transportation	115,099	133,784	18,685
Non-public school textbooks	80,000	-	(80,000)
Extended school year program	-	75,898	75,898
Other restricted	2,420,472	1,862,130	(558,342)
K-3 math and reading initiative	-	110,745	110,745
LINCS	-	297,231	297,231
Education excellence	371,134	342,583	(28,551)
State salary supplement	-	1,087,359	1,087,359
LA4 Starting Points Preschool	-	1,159,922	1,159,922
Revenue in lieu of taxes			
Revenue sharing base			
Constitutional tax	138,942	140,430	1,488
Other taxes	504,249	509,661	5,412
<u>Total state sources</u>	<u>82,460,722</u>	<u>85,575,643</u>	<u>3,114,921</u>
<u>FEDERAL SOURCES</u>			
Unrestricted - direct			
Impact aid	9,600	3,939	(5,661)
Restricted - direct			
ROTC	98,422	115,217	16,795
FEMA Disaster Relief	-	578,617	578,617
<u>Total federal sources</u>	<u>108,022</u>	<u>697,773</u>	<u>589,751</u>
<u>Total revenues</u>	<u>106,138,754</u>	<u>120,743,085</u>	<u>14,604,331</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009

<u>INSTRUCTION</u>	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Regular programs			
Salaries			
Kindergarten teachers	\$ 2,883,600	\$ 2,882,230	\$ 1,370
Elementary teachers	20,263,077	19,978,268	284,809
Secondary teachers	12,293,116	12,354,238	(61,122)
Regular salaries	-	803,731	(803,731)
Therapists/special/counselors	-	10,538	(10,538)
Aides	12,670	9,825	2,845
Substitutes	1,798,228	1,394,337	403,891
Sabbatical leave	128,947	206,453	(77,506)
Other professional services	-	130	(130)
Purchased services	145,618	224,644	(79,026)
Instructional materials and supplies	1,114,540	1,090,322	24,218
Equipment	187,793	97,985	89,808
Textbooks	1,815,000	1,823,042	(8,042)
Travel	177,310	142,555	34,755
Employee benefits	13,968,172	14,004,071	(35,899)
Rental/equipment and vehicles	-	17,040	(17,040)
Compensated absences	-	(94,732)	94,732
Miscellaneous expenditures	36,200	48,699	(12,499)
<u>Total instruction - regular programs</u>	<u>54,824,271</u>	<u>54,993,376</u>	<u>(169,105)</u>
Special education programs			
Salaries			
Teachers	7,922,147	7,865,757	56,390
Therapists/special/counselors	1,136,885	1,122,853	14,032
Aides	2,213,098	2,263,335	(50,237)
Substitutes	70,000	60,809	9,191
Sabbatical leave	20,000	2,524	17,476
Purchased services	-	6,214	(6,214)
Instructional materials and supplies	35,000	30,062	4,938
Equipment	7,000	-	7,000
Travel	46,995	63,105	(16,110)
Employee benefits	4,562,950	4,624,148	(61,198)
<u>Total instruction - special education programs</u>	<u>16,014,075</u>	<u>16,038,807</u>	<u>(24,732)</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>INSTRUCTION - Continued</u>			
Vocational education programs			
Salaries			
Agriculture teachers	\$ 400,801	\$ 401,601	\$ (800)
Home Economics teachers	95,070	95,072	(2)
Industrial Arts teachers	331,605	322,538	9,067
Business teachers	185,997	185,997	-
Other vocational teachers	585,747	574,793	10,954
Instructional materials and supplies	60,000	199,248	(139,248)
Travel	7,000	12,683	(5,683)
Equipment	5,000	3,634	1,366
Employee benefits	628,736	600,832	27,904
Student transportation	-	-	-
<u>Total instruction - vocational education programs</u>	<u>2,299,956</u>	<u>2,396,398</u>	<u>(96,442)</u>
Other instructional programs			
Salaries			
Teachers	300,202	313,354	(13,152)
Aides	-	548,327	(548,327)
Instructional materials and supplies	5,000	11,013	(6,013)
Rental/equipment and vehicles	35,000	30,291	4,709
Gasoline	9,000	-	9,000
Employee benefits	356,915	330,425	26,490
<u>Total instruction - other instructional programs</u>	<u>706,117</u>	<u>1,233,410</u>	<u>(527,293)</u>
Special programs			
Salaries			
Teachers	568,262	543,040	25,222
Aides	234,031	217,742	16,289
Substitutes	-	6,848	(6,848)
Clerical/secretarial	-	6,232	(6,232)
Purchased services	-	815	(815)
Sabbatical leave	4,778	-	4,778
Instructional materials and supplies	62,460	76,170	(13,710)
Equipment	63,253	90,940	(27,687)
Travel	27,000	14,191	12,809
Employee benefits	479,059	481,516	(2,457)
<u>Total instruction - special programs</u>	<u>1,438,843</u>	<u>1,437,494</u>	<u>1,349</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<b><u>INSTRUCTION - Continued</u></b>			
Adult and continuing education			
Salaries			
Teachers	\$ 212,366	\$ 211,077	\$ 1,289
Aides	24,939	33,574	(8,635)
Instructional materials and supplies	10,000	8,942	1,058
Employee benefits	71,048	74,990	(3,942)
Rental/equipment and vehicles	-	3,567	(3,567)
Telephone services	-	440	(440)
Miscellaneous expenditures	4,000	-	4,000
<u>Total instruction - adult and continuing education</u>	<u>322,353</u>	<u>332,590</u>	<u>(10,237)</u>
Community college programs			
Employee benefits	-	16,126	(16,126)
<u>Total instruction - community college programs</u>	<u>-</u>	<u>16,126</u>	<u>(16,126)</u>
<b><u>SUPPORT SERVICES</u></b>			
Pupil support services			
Salaries			
Teachers	458,666	458,665	1
Therapists/special/counselors	1,053,890	1,660,914	(607,024)
Official/administrative	82,837	82,838	(1)
Clerical/secretarial	194,128	203,973	(9,845)
Service workers	-	5,114	(5,114)
Other salary - nurses	566,205	563,567	2,638
Other salary - psychologists	320,091	-	320,091
Other salary - social workers	327,152	-	327,152
Other professional services	3,000	-	3,000
Instructional materials and supplies	30,000	21,065	8,935
Travel	34,500	37,168	(2,668)
Employee benefits	972,715	1,067,209	(94,494)
<u>Total pupil support services</u>	<u>4,043,184</u>	<u>4,100,513</u>	<u>(57,329)</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>INSTRUCTION - Continued</u>			
Instructional staff support			
Salaries			
Librarian	\$ 845,380	\$ 818,898	\$ 26,682
Official/administrative	635,802	689,706	(53,904)
Clerical/secretarial	82,935	90,582	(7,647)
Stipends	75,000	-	75,000
Purchased services	3,500	-	3,500
Instructional materials and supplies	25,000	74,730	(49,730)
Library books and periodicals	60,000	48,390	11,610
Travel	29,000	26,637	2,363
Employee benefits	728,929	793,871	(64,942)
Miscellaneous expenditures	24,000	67,896	(43,896)
<u>Total instructional staff services</u>	<u>2,509,546</u>	<u>2,610,510</u>	<u>(100,964)</u>
General administration			
Tax assessment/collection services			
Salaries			
Official/administrative	124,922	124,922	-
Clerical/secretarial	32,866	32,152	714
Travel	5,000	6,159	(1,159)
School board members			
Salaries			
Official/administrative	127,800	127,800	-
Travel	50,000	52,713	(2,713)
Superintendent			
Salaries			
Official/administrative	125,064	125,064	-
Clerical/secretarial	37,334	36,620	714
Assistant superintendent			
Salaries			
Official/administrative	185,378	220,105	(34,727)
Clerical/secretarial	149,140	148,373	767
Travel	12,000	15,027	(3,027)
Other salary	-	1,750	(1,750)
Purchased services	-	25,576	(25,576)
Legal and accounting services	268,025	204,254	63,771
Materials and supplies	28,000	8,993	19,007
Equipment	7,000	1,057	5,943
Employee benefits	871,887	782,030	89,857
Insurance	247,764	360,581	(112,817)
Advertisement	40,000	49,149	(9,149)
Miscellaneous expenditures	124,000	247,601	(123,601)
<u>Total general administration</u>	<u>2,436,180</u>	<u>2,569,926</u>	<u>(133,746)</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>INSTRUCTION</u> - Continued			
School administration			
Salaries			
Principals and assistant principals	\$ 4,225,412	\$ 4,093,867	\$ 131,545
Clerical/secretarial	914,653	929,231	(14,578)
Sabbatical leave	-	19,678	(19,678)
Materials and supplies	50,000	-	50,000
Equipment	40,000	6,295	33,705
Membership and subscriptions	9,200	-	9,200
Travel	50,000	66,396	(16,396)
Employee benefits	2,056,106	1,998,589	57,517
Telephone services and postage	400,000	180,311	219,689
Miscellaneous expenditures	112,314	87,165	25,149
<u>Total school administration</u>	<u>7,857,685</u>	<u>7,381,532</u>	<u>476,153</u>
Business services			
Salaries			
Accounting and clerical	84,786	84,787	(1)
Clerical/secretarial	140,837	80,435	60,402
Degreed professionals	334,650	336,431	(1,781)
Service workers	28,120	29,758	(1,638)
Other salary	2,000	56,489	(54,489)
Materials and supplies	130,000	163,264	(33,264)
Professional services	-	347	(347)
Equipment	10,000	4,041	5,959
Travel	3,000	5,430	(2,430)
Employee benefits	215,140	215,368	(228)
Rental/equipment and vehicles	3,524	136	3,388
Miscellaneous expenditures	22,000	21,450	550
<u>Total business services</u>	<u>974,057</u>	<u>997,936</u>	<u>(23,879)</u>
Plant maintenance and operations			
Salaries			
Custodial	2,588,451	2,636,172	(47,721)
Clerical/secretarial	23,437	26,184	(2,747)
Skilled crafts	1,104,743	1,147,077	(42,334)
Property insurance	471,000	733,116	(262,116)
Water	175,000	188,338	(13,338)
Disposal services	40,000	33,852	6,148
Maintenance	1,280,000	3,837,299	(2,557,299)
Rental/land and buildings	5,000	83,561	(78,561)
Telephone services	428,083	357,230	70,853

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>INSTRUCTION - Continued</u>			
Plant maintenance and operations - continued			
Fuel	\$ 250,000	\$ 235,439	\$ 14,561
Electricity	2,200,000	2,115,694	84,306
Upkeep of grounds	100,000	85,589	14,411
Equipment purchases			
Machinery	250,000	88,104	161,896
Other expenses			
Travel	7,000	9,071	(2,071)
Non-consumable supplies	250,000	212,017	37,983
Supplies/operate vehicles	503,883	698,667	(194,784)
Miscellaneous expenditures	5,000	338	4,662
Employee benefits	2,121,130	1,978,820	142,310
<u>Total plant maintenance and operations</u>	<u>11,802,727</u>	<u>14,466,568</u>	<u>(2,663,841)</u>
Student transportation service			
Regular education transportation			
Bus drivers' salaries	3,160,416	3,046,701	113,715
Substitute bus drivers' salaries	398,001	435,565	(37,564)
Official/administrative salaries	66,896	63,959	2,937
Clerical/secretarial salaries	33,353	32,638	715
Skilled crafts' salaries	212,155	245,599	(33,444)
Maintenance	265,000	434,261	(169,261)
Travel	4,000	2,530	1,470
Operational allowance	697,407	704,516	(7,109)
Supplies/operate vehicles	12,000	(167)	12,167
Non-consumable supplies	200,000	272,834	(72,834)
Equipment	400,000	-	400,000
Miscellaneous expenditures	40,000	33,260	6,740
Special education transportation			
Aides' salaries	267,080	260,941	6,139
Bus drivers' salaries	40,000	24,473	15,527
Payment in lieu of transportation	1,000	-	1,000
Rental of vehicles	429,854	178,277	251,577
Employee benefits	2,318,566	2,212,916	105,650
Insurance	93,575	-	93,575
<u>Total student transportation services</u>	<u>8,639,303</u>	<u>7,948,303</u>	<u>691,000</u>

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
GENERAL FUND  
DETAILED SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	2009		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>INSTRUCTION - Continued</u>			
Central services			
Personnel services			
Official/administrative salaries	\$ 115,951	\$ 118,874	\$ (2,923)
Clerical/secretarial salaries	251,896	256,935	(5,039)
Statistical services	23,900	23,900	-
Other salaries	115,560	125,134	(9,574)
Other professional services	15,000	12,942	2,058
Travel	7,000	13,205	(6,205)
Data processing services			
Official/administrative salaries	72,225	72,224	1
Clerical/secretarial salaries	-	78,764	(78,764)
Other salaries	85,846	85,845	1
Technical services	80,000	85,790	(5,790)
Travel	8,000	8,797	(797)
Non-consumable supplies	125,000	218,621	(93,621)
Machinery	-	39,278	(39,278)
Miscellaneous expenditures	30,000	12,733	17,267
Rental/equipment and vehicles	-	393,308	(393,308)
Employee benefits	215,984	224,201	(8,217)
<u>Total central services</u>	<u>1,146,362</u>	<u>1,770,551</u>	<u>(624,189)</u>
<u>NON-INSTRUCTIONAL SERVICES</u>			
Food services			
Employee benefits	-	198,500	(198,500)
<u>Total food services</u>	<u>-</u>	<u>198,500</u>	<u>(198,500)</u>
Community service programs			
Employee benefits	5,372	5,371	1
<u>Total community service program</u>	<u>5,372</u>	<u>5,371</u>	<u>1</u>
<u>CAPITAL OUTLAY</u>			
Facilities acquisition and construction			
Building acquisition and construction	2,904,000	569,875	2,334,125
<u>Total capital outlay</u>	<u>2,904,000</u>	<u>569,875</u>	<u>2,334,125</u>
<u>DEBT SERVICE</u>			
Principal retirement	2,221,600	2,568,077	(346,477)
Interest and fiscal charges	367,099	359,296	7,803
Payments to escrow agents	1,000	10,328	(9,328)
<u>Total debt service</u>	<u>2,589,699</u>	<u>2,937,701</u>	<u>(348,002)</u>
<u>Total expenditures</u>	<u>120,513,730</u>	<u>122,005,487</u>	<u>(1,491,757)</u>



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
BALANCE SHEET - BY FUND TYPE  
JUNE 30, 2009

	<u>SPECIAL REVENUE</u>
<u>ASSETS</u>	
Cash and interest - bearing deposits	\$ 267,063
Prepaid expenses	11,906
Receivables	
Accounts receivable	941
Due from other funds	8,249
Due from other governmental agencies	791,319
	<u>1,079,478</u>
 <u>LIABILITIES AND FUND BALANCES</u>	
<u>LIABILITIES</u>	
Cash overdraft	\$ 262,329
Accounts payable	81,917
Salaries and benefits payable	211,211
Due to other funds	500,423
<u>Total liabilities</u>	<u>1,055,880</u>
 <u>FUND BALANCES</u>	
Reserved	23,598
<u>Total fund balances</u>	<u>23,598</u>
	<u>1,079,478</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BY FUND TYPE  
JUNE 30, 2009

	<u>SPECIAL REVENUE</u>
<u>REVENUES</u>	
Parish sources	
Other	\$ 16
Federal sources	<u>2,870,240</u>
<u>Total revenues</u>	<u>2,870,256</u>
<u>EXPENDITURES</u>	
Current	
Instruction	
Regular programs	789,045
Other programs	1,572,016
Support Services	
Instructional staff support	228,209
Student transportation services	2,210
Non-instructional services	
Food services	92,652
Capital outlay	<u>22,063</u>
<u>Total expenditures</u>	<u>2,706,195</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>164,061</u>
<u>OTHER FINANCING SOURCES (USES)</u>	
Operating transfers in	45,103
Indirect costs	<u>(148,118)</u>
<u>Total other financing sources (uses)</u>	<u>(103,015)</u>
<u>NET CHANGE IN FUND BALANCE</u>	61,046
<u>FUND BALANCES, beginning of year</u>	<u>(37,448)</u>
<u>FUND BALANCES, end of year</u>	<u>23,598</u>

## NON-MAJOR SPECIAL REVENUE FUNDS

### EDUCATION CONSOLIDATION AND IMPROVEMENT ACT FUNDS

Migrant of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Innovative Education Program Strategies (Title V) of the Elementary and Secondary Education Act (ESEA) is a program to support local education reform efforts that are consistent with and sustain statewide reform efforts, implement promising educational reform programs, provide for innovation and educational improvement, and assist in meeting the special needs of at-risk and high-cost students.

### EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)

Title II is a program to provide funds to increase student academic achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies and to hold local educational agencies and schools accountable for improvements in student academic achievement.

### SAFE AND DRUG-FREE SCHOOLS AND COMMUNITIES (TITLE IV)

Title IV is a program of the Safe and Drug-free Schools and Communities to support programs that prevent violence in and around schools that prevent the illegal use of alcohol, tobacco, and drugs that involve parents and communities and are coordinated with federal, state, school, and community efforts and resources to foster a safe and drug-free learning environment that supports student academic achievement.

### Rural Education (REAP)

Rural Education Achievement is a program that provides funds to help pay for PRAXIS exam fees and tuition reimbursement to teachers who are becoming certified.

### TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF)

TANF is a federal program to expand and enhance after school programs in low income communities and low performing school populations.

### OTHER FEDERAL PROGRAMS

Other federal programs include:

#### Summer Feeding Program

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the Program is based on reimbursement and participation.

#### Carl Perkins

The Carl Perkins Program provides funds for the improvement of the career programs at the various high schools in the parish.

Continued on next page.

NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)Enhancing Education Through Technology

The Enhancing Education Through Technology Program promotes the effective use of technology in education.

Math/Science Partnership

Math/Science Partnership is a program to provide professional development for math and science teachers.

Job Training Partnership Act

The Job Training Partnership Act provides federal funds for programs to train and prepare youth and unskilled adults for entry into the labor force. The programs are designed to move these trainees into permanent, self-sustaining employment.

Language Instruction for Limited English Proficient and Immigrant Students (Title III)

Title III is a program to provide funds for teaching English to limited English proficient (LEP) children and help them to meet state standards.

Other Programs

The St. Landry Parish School Board also receives a subgrant from another school board and one from a nonprofit corporation.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009

	MIGRANT - TITLE V	INNOVATIVE EDUCATION PROGRAM STRATEGIES	EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II	DRUG-FREE SCHOOLS AND COMMUNITIES - TITLE IV	RURAL EDUCATION	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES -TANF	OTHER PROGRAMS	TOTAL
<u>ASSETS</u>								
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267,063	\$ 267,063
Other assets						1,761	10,145	11,906
Receivables								
Accounts receivable	-	-	-	-	-	-	941	941
Due from other funds	-	-	-	-	-	8,249	-	8,249
Due from other governments	10,615	16,510	309,884	12,210	144,882	26,059	271,159	791,319
<u>Total assets</u>	<u>10,615</u>	<u>16,510</u>	<u>309,884</u>	<u>12,210</u>	<u>144,882</u>	<u>36,069</u>	<u>549,308</u>	<u>1,079,478</u>
<u>LIABILITIES AND FUND BALANCES</u>								
<u>LIABILITIES</u>								
Cash overdraft	\$ 10,350	\$ 8,226	\$ 23,171	\$ 4,379	\$ 42,166	\$ 22,828	\$ 151,209	\$ 262,329
Accounts payable	265	4,519	-	84	25,858	9,041	42,150	81,917
Salaries and benefits payable	-	-	170,978	234	16,972	-	23,027	211,211
Due to other funds	-	3,765	115,735	7,513	59,115	4,200	310,095	500,423
<u>Total liabilities</u>	<u>10,615</u>	<u>16,510</u>	<u>309,884</u>	<u>12,210</u>	<u>144,111</u>	<u>36,069</u>	<u>526,481</u>	<u>1,055,880</u>
<u>FUND BALANCES</u>								
Reserved	-	-	-	-	771	-	22,827	23,598
<u>Total fund balances (deficit)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>771</u>	<u>-</u>	<u>22,827</u>	<u>23,598</u>
<u>Total liabilities and fund balances</u>	<u>10,615</u>	<u>16,510</u>	<u>309,884</u>	<u>12,210</u>	<u>144,882</u>	<u>36,069</u>	<u>549,308</u>	<u>1,079,478</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2009

	MIGRANT	INNOVATIVE EDUCATION PROGRAM STRATEGIES - TITLE V	EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II	DRUG-FREE SCHOOLS AND COMMUNITIES - TITLE IV	RURAL EDUCATION	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES -TANF	OTHER PROGRAMS	TOTAL
<b>REVENUES</b>								
Parish sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16	\$ 16
Other	100,870	14,121	1,408,089	110,173	560,639	53,854	622,494	2,870,240
Federal sources	100,870	14,121	1,408,089	110,173	560,639	53,854	622,510	2,870,256
<u>Total revenues</u>								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES</b>								
Instruction								
Regular programs	-	-	-	-	527,325	50,169	211,551	789,045
Other programs	18,087	13,599	1,212,685	85,332	-	-	242,303	1,572,016
Support services								
Instructional Staff Support	82,783	-	103,550	22,676	-	-	19,200	228,209
Student Transportation	-	-	-	-	-	-	2,210	2,210
Non-instructional services	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	92,652	92,652
Capital outlay	-	-	-	-	-	-	22,063	22,063
<u>Total expenditures</u>	100,870	13,599	1,316,245	108,008	527,325	50,169	589,979	2,706,195
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	522	91,844	2,165	33,314	3,685	32,531	164,061

Continued on next page.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

	MIGRANT	STRATEGIES - TITLE V	ACT - TITLE II	DRUG FREE SCHOOL COMMUNITIES - TITLE IV	RURAL EDUCATION	FAMILIES -TANF	OTHER PROGRAMS	TOTAL
<u>OTHER FINANCING SOURCES (USES)</u>								
Operating transfers in	\$ -	\$ 595	\$ -	\$ 7,272	\$ -	\$ -	\$ 37,236	\$ 45,103
Indirect costs	-	(1,117)	(91,844)	(2,165)	(33,314)	(3,685)	(15,993)	(148,118)
Total other financing sources (uses)	-	(622)	(91,844)	5,107	(33,314)	(3,685)	21,243	(103,015)
<u>NET CHANGE IN FUND BALANCE</u>	-	-	-	7,272	-	-	53,774	61,046
<u>FUND BALANCES (DEFICIT), beginning of year</u>	-	-	-	(7,272)	771	-	(30,947)	(37,448)
<u>FUND BALANCES (DEFICIT), end of year</u>	-	-	-	-	771	-	22,827	23,598

MAJOR DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
MAJOR DEBT SERVICE FUND  
BALANCE SHEET  
JUNE 30, 2009

	<u>2009</u>
<u>ASSETS</u>	
Cash	<u>\$ 290,740</u>
<u>Total assets</u>	<u>290,740</u>
 <u>LIABILITIES</u>	
Taxes paid under protest	<u>\$ 95,852</u>
<u>Total liabilities</u>	<u>95,852</u>
 <u>FUND BALANCE</u>	
Reserved for debt service	<u>194,888</u>
<u>Total fund balance</u>	<u>194,888</u>
 <u>Total liabilities and fund balance</u>	 <u>290,740</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
MAJOR DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2009

	2009
<u>REVENUES</u>	
Parish sources	
Ad valorem taxes	\$ 3,263
Other	7,065
<u>Total revenues</u>	10,328
<u>EXPENDITURES</u>	
Debt service	
Principal retirement	15,000
Interest	1,375
Fiscal charges	1,000
<u>Total expenditures</u>	17,375
<u>DEFICIENCY OF REVENUES UNDER EXPENDITURES</u>	(7,047)
<u>OTHER FINANCING USES</u>	
Operating transfers out	(506,248)
<u>Total other financing uses</u>	(506,248)
<u>NET CHANGE IN FUND BALANCES</u>	(513,295)
<u>FUND BALANCE, beginning of year</u>	708,183
<u>FUND BALANCE, end of year</u>	194,888

## FIDUCIARY FUNDS

### AGENCY FUNDS

#### SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use tax for all taxing bodies in St. Landry Parish. The School Board retains 1 percent of all collections as a fee.

#### SCHOOL ACTIVITY FUND

The School Activity Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
AGENCY FUNDS  
COMBINING STATEMENT OF ASSETS AND LIABILITIES  
JUNE 30, 2009

	SCHOOL ACTIVITY FUND	SALES TAX FUND	TOTAL
<u>ASSETS</u>			
Cash	\$ 1,714,122	\$ -	\$ 1,714,122
Investments, at cost	-	38,553	38,553
Accounts receivable	-	28,338	28,338
	<u>1,714,122</u>	<u>66,891</u>	<u>1,781,013</u>
<u>LIABILITIES</u>			
Cash overdraft	\$ -	\$ 1,077	\$ 1,077
Deposits due others	1,265,127	-	1,265,127
Accounts payable	-	27,261	27,261
Due to other funds	448,995	-	448,995
Deferred revenue - protest taxes	-	38,553	38,553
	<u>1,714,122</u>	<u>66,891</u>	<u>1,781,013</u>

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHOOL ACTIVITY FUND  
SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009

	BALANCE JULY 1, 2008	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2009
Arnaudville Elementary School	\$ 81,136	\$ 100,394	\$ 132,860	\$ 48,670
Beau Chene High School	46,774	490,901	489,920	47,755
Cankton Elementary School	44,175	82,564	72,991	53,748
Central Middle School	18,347	36,314	41,833	12,828
Creswell Elementary School	2,724	9,587	10,344	1,967
East Elementary School	23,716	73,774	81,420	16,070
Eunice Elementary School	29,357	57,371	60,045	26,683
Eunice Jr. High School	39,227	114,818	123,288	30,757
Eunice High School	64,792	600,432	582,873	82,351
Eunice Vocational School	23,589	16,465	18,433	21,621
Glendale Elementary School	10,850	60,455	59,084	12,221
Grand Coteau Elementary School	4,303	43,843	43,131	5,015
Grand Prairie Elementary School	32,073	74,247	88,662	17,658
Grolee Elementary School	3,211	78,240	75,630	5,821
Highland Elementary School	13,054	48,276	57,733	3,597
Krotz Springs Elementary School	64,817	84,618	79,447	69,988
Lawtell Elementary School	145,381	135,379	147,327	133,433
Leonville Elementary School	80,965	146,613	143,948	83,630
MACA	56,040	84,177	78,236	61,981
Melville Elementary School	33,563	28,568	35,788	26,343
Morrow Elementary School	12,504	40,532	48,750	4,286
North Central High School	6,256	93,969	85,903	14,322
North Elementary School	13,320	44,051	33,332	24,039
Northeast Elementary School	2,432	32,716	28,732	6,416
Northwest High School	175,248	286,809	246,808	215,249
Opelousas Jr. High School	74,304	97,120	104,657	66,767
Opelousas Sr. High School	13,709	429,751	435,612	7,848
Palmetto Elementary School	15,915	31,849	41,163	6,601
Park Vista Elementary School	106,967	123,073	112,348	117,692
Plaisance Elementary School	59,665	49,565	56,964	52,266
Port Barre Elementary School	112,537	98,010	94,234	116,313
Port Barre High School	198,183	363,575	352,480	209,278
Pupil Appraisal	23,039	21,844	9,738	35,145
S.L.A.T.S.	8,413	38,629	37,358	9,684
South Street Elementary School	30,827	76,920	75,542	32,205
Southwest Elementary School	7,764	48,130	46,329	9,565
Sunset Elementary School	7,801	81,516	82,390	6,927
Washington Elementary School	3,377	31,351	32,994	1,734
Washington Vocational	10,286	22,298	16,936	15,648
<u>Totals</u>	<u>1,700,641</u>	<u>4,378,744</u>	<u>4,365,263</u>	<u>1,714,122</u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
 St. Landry Parish School Board  
 Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Landry Parish School Board, as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Landry Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the St. Landry Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the St. Landry Parish School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the St. Landry Parish School Board's financial statements that is more than inconsequential will not be prevented or detected by the St. Landry Parish School Board's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs, as Items 2009-1, 2009-2, and 2009-3, to be significant deficiencies in internal control over financial reporting.

To the Members of the  
St. Landry Parish School Board  
Page 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the St. Landry Parish School Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we consider items 2009-1, 2009-2, and 2009-3, to be material weaknesses.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to the management of the St. Landry Parish School Board, Opelousas, Louisiana, in a separate letter dated December 30, 2009.

The St. Landry Parish School Board's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the St. Landry Parish School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, federal awarding agencies, pass-through entities, and the Legislative Auditor and is not intended to be and should not be used by anyone other than the specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

  
Opelousas, Louisiana  
December 30, 2009



Chizal S. Fontenot, CPA  
 James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Michael A. Roy, CPA  
 Lisa Trouille Manuel, CPA  
 Dana D. Quebedeaux, CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 1904-1984  
 John Newton Stout, CPA  
 1936-2005

Retired

Harold Dupre, CPA  
 1996  
 Dwight Ledoux, CPA  
 1998  
 Joel Lanclos, Jr., CPA  
 2003  
 Russell J. Stelly, CPA  
 2005

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
 APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL  
 CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
 OMB CIRCULAR A-133**

To the Members of the St. Landry Parish School Board  
 Opelousas, Louisiana

Compliance

We have audited the compliance of the St. Landry Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major programs for the year ended June 30, 2009. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2009-4, 2009-5, 2009-7 and 2009-8.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

To the Members of the  
St. Landry Parish School Board  
Page 2

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control compliance that we consider to be significant deficiencies.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects that entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2009-6 and 2009-9 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We do not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

The School Board's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, federal awarding agencies, pass-through entities, and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*John S. Dowling & Company*

Opelousas, Louisiana  
December 30, 2009

SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA Number	Expenditures
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>		
Passed through Louisiana Department of Agriculture and Forestry:		
Food Distribution	10.550	\$ 475,905
Passed through Louisiana Department of Education:		
Child Nutrition Cluster:		
School Breakfast Program	10.553	1,482,187
National School Lunch Program	10.555	4,249,389
Summer Food Service Program for Children	10.559	92,652
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>		
Direct:		
Impact Aid	84.041	3,939
Passed through Louisiana Department of Education:		
Adult Education - Basic Grants to States	84.002	1,092
Title I Grants to Local Education Agencies	84.010A	7,325,194
Migrant Education - State Grant Program (Subgrant through Iberia Parish School Board)	84.011A	100,870
Special Education - Grants to States (IDEA, Part B)	84.027A	4,126,400
Career and Technical Education - Basic Grants to States (Carl Perkins)	84.048	225,395
Special Education - Preschool Grants (IDEA Preschool)	84.173	103,938
Safe and Drug-Free Schools and Communities - State Grants (Title IV)	84.186A	110,173
State Grants for Innovative Programs (Title V)	84.298	14,121
Education Technology State Grants	84.318X	55,565
Rural Education	84.358B	560,639
English Language Acquisition Grants (Title III)	84.365A	8,328
Mathematics and Science Partnerships	84.366B	224,032
Improving Teacher Quality State Grants (Title II)	84.367A	1,408,089
<u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>		
Passed through Louisiana Department of Education:		
Temporary Assistance for Needy Families (TANF)	93.558B	53,854
<u>UNITED STATES DEPARTMENT OF HOMELAND SECURITY</u>		
Passed through Louisiana Governor's Office of Homeland Security and Emergency Preparedness		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	573,350

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA Number	Expenditures
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>		
Direct:		
JROTC	Unknown	\$ <u>115,217</u>
<u>Total expenditures</u>		<u>21,310,329</u>

\* These programs were recognized as a cluster by OMB Circular A-133.

The value of USDA commodity inventory as of June 30, 2009 is \$249,508.

See accompanying notes to schedule of expenditures of federal awards.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
JUNE 30, 2009

**NOTE (1) - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the St. Landry Parish School Board. The St. Landry Parish School Board reporting entity is defined in Note 1 to the School Board's basic financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the Schedule.

**NOTE (2) - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's basic financial statements.

**NOTE (3) - RELATIONSHIP TO FINANCIAL STATEMENTS**

Federal financial assistance revenue is reported in the School Board's basic financial statements as follows:

	<u>Intergovernmental Revenues</u>
General Fund	
Impact aid	\$ 3,939
ROTC	115,217
FEMA Disaster Relief	578,617
Special Revenue Funds	
Title I	7,325,194
Migrant	100,870
EESA - Title II	1,408,089
Drug-free Schools and Communities (Title II)	110,173
School Lunch/Breakfast	5,731,576
Food Distribution	475,905
Summer Feed Program	109,174
Enhancing Education Through Technology	55,565
Carl Perkins - Vocational	225,395
Preschool (Pupil Appraisal)	97,129
Education for Handicapped Children (Pupil Appraisal)	4,192,578
TANF	53,854
Math/Science Partnership	224,032
Reap – Rural Education Achievement	560,639
Innovative Education Program Strategies (Title V)	14,121
Title III	8,328

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009

**A. SUMMARY OF AUDITORS' RESULTS**

The following summarizes the auditor's results in accordance with OMB Circular A-133:

1. The Auditor's Report expresses an unqualified opinion on St. Landry Parish School Board's basic financial statements as of and for the year ended June 30, 2009.
2. Three significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. All of the deficiencies are material weaknesses.
3. No instances of noncompliance material to the financial statements of St. Landry Parish School Board, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4. Two significant deficiencies in internal control over major federal award programs disclosed during the audit are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133. The deficiencies are not reported as material weaknesses.
5. The Auditor's Report on Compliance for the major federal award programs for the St. Landry Parish School Board expresses an unqualified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
7. The programs tested as major programs include:

Program	CFDA Number
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
Title I Grants to Local Education Agencies	84.010
Special Education - Grants to States	84.027
Improving Teacher Quality State Grants (Title II)	84.367

8. The threshold used to distinguish a Type A from Type B program was \$639,310.
9. The St. Landry Parish School Board did not qualify as a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENT AUDIT**

Internal Control

2009-1 Inadequate Accounts Payable Controls

Condition: Controls over accounts payable are not adequate. Auditors found several instances where several invoices were paid twice and one invoice was paid three times. Some of these overpayments were not discovered by School Board personnel.

Criteria: The School Board should have procedures in place to prevent duplicate payment of invoices and late charges.

Cause: Controls over accounts payable are not adequate.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2009

**B. FINDINGS - FINANCIAL STATEMENT AUDIT - CONTINUED**

Internal Control – Continued

2009-1 Inadequate Accounts Payable Controls – Continued

Effect: Expenses are paid more than once. Late charges are incurred.

Recommendation: The St. Landry Parish School Board should institute centralized accounts payable which would include general fund and all federal funds. Control sheets should be kept on all relevant expenses to ensure that they are properly disbursed.

Management's Response: The auditor recommended additional review of invoices. This duty will be assigned to a member of the Purchasing Department. This additional review should solve the problem of duplicated invoice payments.

2009-2 Interfund Accounts Not Being Reconciled Properly or Timely

Condition: The School Board's interfund accounts are not being reconciled properly or on a timely basis.

Criteria: Interfund accounts must be reconciled between all funds monthly to ensure accurate accounting records.

Cause: The accounts were being reconciled separately for each group of funds, instead of reconciling on a government-wide basis.

Effect: Interfund accounts are not balanced properly or timely.

Recommendation: Management should ensure that these interfund accounts are properly reconciled every month. The interfund accounts reconciled would include: advances to other funds, due to/from other funds, payroll interfund, indirect costs and the recovery account, and operating transfers in/out.

Management's Response: The auditor recommendations were followed during the audit and reconciliation was completed. This process will continue to be used each month to rectify the auditor's concerns. We are in the process of training staff.

2009-3 Federal Bank Account Not Properly Reconciled

Condition: The Federal Grants checking account is not being properly reconciled to the books. The central bank account is not properly reconciled to the general ledger nor is the central bank account reconciled to each individual fund.

Criteria: The Federal Grants checking account must be reconciled monthly to fund 21's general ledger and the central bank account must be reconciled monthly to each individual fund which shares the Federal Grants bank account.

Cause: There was a breakdown in controls.

Effect: Individual transactions were not properly posted to the funds and therefore financial information in these funds are not accurate. These errors were not discovered or corrected on a timely basis.



ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2009

**B. FINDINGS - FINANCIAL STATEMENT AUDIT – CONTINUED**

**2009-3 Federal Bank Account Not Properly Reconciled - Continued**

Recommendation: The Federal Grants checking account must be reconciled properly.

Management's Response: The Board will follow the auditor's recommendation and add additional review each month to ensure proper coding of revenue.

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

**DEPARTMENT OF AGRICULTURE**

**Compliance**

**2009-4 Public Bid Law Not Followed (Child Nutrition Cluster)**

Condition: The St. Landry Parish School Board did not follow the public bid law in 2 separate purchases of materials and supplies.

Criteria: Louisiana Revised Statute 38:2212 states that, for this fiscal period, all purchases of materials and supplies which exceed \$20,000 shall be advertised and let by contract to lowest bidder, and for items which exceed \$10,000, but are less than \$20,000 shall have at least 3 telephone or fax quotes from different suppliers.

Cause: The School Board failed to comply with the public bid law.

Effect: Purchases of materials and supplies were made by the School Board without advertising or obtaining proper bids/quotes.

Recommendation: The School Board should strictly adhere to the Public Bid Law for all purchases that apply to the law.

Management's Response: St. Landry Parish School Board will advertise for bids on materials and supplies which exceed (under the new law) \$30,000 and on items which exceed \$10,000, but are less than \$30,000, we will obtain three telephone or fax quotes from different suppliers.

**2009-5 Eligibility Determinations (Child Nutrition Cluster)**

Condition: The St. Landry Parish School Board did not correctly classify the meals eligibility of 2 out of 40 students selected for testing. Both students were classified as eligible for free meals and should have been classified as eligible for reduced meals based on their application.

Criteria: Children from households with incomes at or below 130 percent of the Federal poverty level are eligible to receive free meals under the School Nutrition Programs. Children from households with incomes above 130 percent but at or below 185 percent of the Federal poverty level are eligible to receive reduced price meals.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2009

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT - CONTINUED

DEPARTMENT OF AGRICULTURE - CONTINUED

Compliance - Continued

2009-5 Eligibility Determinations (Child Nutrition Cluster) - Continued

**Cause:** The School Board had a breakdown in the procedures followed for the determination of eligibility of free and reduced meals under the School Nutrition Program.

**Effect:** The School Board requested reimbursement for meals at the free meal reimbursement rate rather than the eligible reduced meal reimbursement rate.

**Recommendation:** The School Board should carefully review all eligibility determinations.

**Management's Response:** St. Landry Parish School Board will retrain the Applications Processor to minimize application errors.

Internal Control

2009-6 Inadequate Monitoring of Reimbursement Requests (Child Nutrition Cluster)

**Condition:** Management did not review the reimbursement requests before the individual preparing them also submitted them.

**Criteria:** Proper internal controls include management review of all requests for reimbursement before submission.

**Cause:** Management failed to properly monitor reporting.

**Effect:** Internal controls over reporting are inadequate.

**Recommendation:** Management should review reimbursement requests and compare the requests to supporting records before they are submitted.

**Management's Response:** Management will initial reimbursement requests (claim reports) upon review as a monitoring indicator.

DEPARTMENT OF EDUCATION

Compliance

2009-7 Inadequate Documentation of Qualifications for Paraprofessionals (Title I)

**Condition:** Based on a sample of personnel files reviewed, the School Board did not have documentation or proof of a high-school diploma or its recognized equivalent which is a qualification requirement for paraprofessionals.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2009

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT – CONTINUED

DEPARTMENT OF EDUCATION – CONTINUED

Compliance – Continued

2009-7 Inadequate Documentation of Qualifications for Paraprofessionals (Title I) - Continued

*Criteria:* The School Board should maintain documentation that all paraprofessionals hold a high-school diploma or its recognized equivalent.

*Cause:* Documentation was not held in personnel files of paraprofessionals that a high-school diploma or its recognized equivalent was achieved.

*Effect:* Many personnel files of paraprofessionals did not have a copy of a high-school diploma or its recognized equivalent.

*Recommendation:* We recommend that the School Board keep a copy of the high-school diploma or its recognized equivalent in each personnel file of paraprofessionals.

*Management's Response:* Title 1 has provided the Personnel Department with evidence of a high school diploma or its recognized equivalent for each Title 1 paraprofessional employed. The Personnel Department is in the process of filing this documentation in personnel files.

2009-8 Financial Reporting (IDEA)

*Condition:* Expenditures included in the reimbursement requests for IDEA exceeded expenditures reflected in the general ledger by \$58,276.

*Criteria:* The amounts requested for reimbursement should be supported by the accounting records of the Special Education (IDEA) Fund.

*Cause:* The reimbursement requests were not compared to the general ledger to ensure that all expenditures for which reimbursement was requested were properly recorded.

*Effect:* The School Board received more funds than were recorded in the Special Education (IDEA) Fund as expenditures.

*Recommendation:* The reimbursement request should be reconciled to the general ledger before it is submitted to the State.

*Management's Response:* We will make the appropriate corrections that are necessary.

Internal Control

2009-9 Inadequate Monitoring of Reimbursement Requests (Title I, Title II, IDEA)

Finding 2009-7 also applies to these grants.

ST. LANDRY PARISH SCHOOL BOARD  
OPELOUSAS, LOUISIANA  
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2009

2008-1 Inadequate Purchasing and Accounts Payable Internal Controls

Partially Resolved

2008-2 – Interfund Accounts Not Being Reconciled Properly or Timely

Repeat Comment

2008-3 – Federal Bank Account

Repeat Comment

2008-4 Compliance with Activities Allowed or Unallowed (Title I)

No longer applicable.

2008-5 Inadequate Documentation of Qualifications for Paraprofessionals (Title I)

Repeat Comment

2008-6 Inadequate Internal Control over Purchasing (Title I, Title II, IDEA)

Resolved

2008-7 Inadequate Internal Control over Allowable Activities (Title I)

Resolved

Management Letter

2008-8 Fuel Usage Controls

Resolved

Chizal S. Fontenot, CPA  
James L. Nicholson, Jr., CPA  
G. Kenneth Pavy, II, CPA  
Michael A. Roy, CPA  
Lisa Trouille Manuel, CPA  
Dana D. Quebedeaux, CPA



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1998  
Joel Lanclos, Jr., CPA  
2003  
Russell J. Stelly, CPA  
2005

To the Board of Directors  
St. Landry Parish School Board  
Opelousas, Louisiana

We have audited the financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 2009, and have issued our report thereon dated December 30, 2009.

As part of our examination, we have issued our report on the financial statements, dated December 30, 2009, and our report on internal control and compliance with laws, regulations, and contracts, dated December 30, 2009.

During the course of our examination, we became aware of the following matter, which represents a control deficiency. A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis.

2009-9 School Activity Accounts

School Activity accounts are not being properly audited by School Board personnel during the year. Year end information on School Activity accounts are not obtained on a timely basis. One third of all school's School Activity accounts should be audited each year. Audits must be properly and fully documented. School Activity accounts should be obtained within a few months of year end.

Compliance

2009-10 Funds Loaned

The School Board remitted payments to the Office of Group Benefits which were not proper expenditures of the School Board. The Office of Group Benefits has not given the School Board credit for these amounts nor has the School Board received reimbursement for these amounts. The School Board has continued to pay the extra cost of the disputed monthly health insurance amounts without receiving reimbursement for these amounts. An attorney general opinion was requested on this issue with no response being received by the audit date.

The School Board should immediately pursue reimbursement for all insurance payments made while waiting on a response from the attorney general.

2009-11 Physical Inventories of School Food

Physical inventories of food are not being properly performed monthly at each school. The lunch department should train personnel at all schools on how to properly take a physical inventory and should require monthly physical inventory counts of school food.

We would be pleased to discuss this suggestion in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation.

*John S. Dowling & Company*

Opelousas, Louisiana  
December 30, 2009

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**ST. LANDRY PARISH SCHOOL BOARD**

Michael D. Nassif  
Superintendent

1013 East Creswell Lane  
P.O. Box 310  
Opelousas, LA 70571-0310

Phone: (337) 948-3657  
FAX: (337) 942-0204

- 2009-9 1- A schedule of school audits will be prepared for Fiscal Year 09-10. This schedule will include one third of all school activity funds.
- 2009-10 2- One it was determined by the School Board that the payment to the Office of Group Benefits was made for the wrong amount, a request for a refund/credit was made by the School Board to the Office of Group Benefits by letter dated March 3, 2009. Accordingly, it is the position of the School Board that is indeed pursued reimbursement,
- 2009-11 3- We will retrain food service managers and staff on inventory procedures. The food service manager and one staff member should take a physical food, chemical and supply inventory monthly. One person is to count the inventory and the other records the results.