

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
Farmerville, Louisiana**

**Annual Financial Statements
June 30, 2014**

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

TABLE OF CONTENTS

Page

Independent Accountants' Compilation Report

Financial Statements:

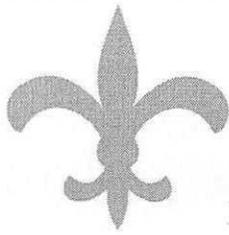
Balance Sheet-All Fund Types 3

Statement of Revenues, Expenditures,
And Changes in Fund Balance-Governmental Fund Types 4

Statement of Revenues, Expenditures, and Changes In Fund
Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types 5

Supplementary Information:

Management's Summary Schedule of Prior Findings 7



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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

D'Arbonne Soil and Water
Conservation District
Farmerville, Louisiana

I have compiled the accompanying financial statements of D'Arbonne Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the D'Arbonne Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the D'Arbonne Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

D'Arbonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Certified Public Accountant

Jennings, Louisiana
December 30, 2014

FINANCIAL STATEMENTS

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**BALANCE SHEET -
ALL FUND TYPES
June 30, 2014**

	<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 27,171
Accounts receivable (net of allowance for uncollectable accounts)	6,138
Certificates of deposit	30,000
Savings account	<u>1,915</u>
TOTAL ASSETS	\$ <u>65,224</u>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>	
Accounts payable	\$ 6,952
Accrued compensated absences	1,864
Unearned LA special revenue	30,000
Total Liabilities	<u>38,816</u>
<u>Fund Equity</u>	
Unassigned	<u>26,408</u>
Total fund equity	<u>26,408</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>65,224</u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND
<u>REVENUES</u>	
Intergovernmental revenue	
State funds	\$ 86,845
Farm Bill Funds	11,673
Other revenue	
Interest	79
Local	100
Seedling sales	1,322
Total revenues	100,019
<u>EXPENDITURES</u>	
Operating	
Operating services	16,523
Personal services	78,729
Supplies	1,135
Miscellaneous	116
Travel	4,988
Total expenditures	101,491
Excess (Deficiency) of revenues over expenditures	(1,472)
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	-
Total other financing sources (uses)	-
Excess (Deficiency) of revenues over expenditures and other sources (uses)	(1,472)
Fund balances-beginning	27,880
Fund balances-ending	\$ 26,408

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Intergovernmental revenue			
State funds	\$ 63,860	\$ 61,837	\$ (2,023)
Farm Bill	9,673	11,673	2,000
Special revenue	25,316	25,008	(308)
Other revenue			
Interest	200	79	(121)
Local	-	100	100
Seedling sale	-	1,322	1,322
Total revenues	<u>99,049</u>	<u>100,019</u>	<u>970</u>
EXPENDITURES			
Operating			
Personal services	107,086	93,702	13,384
Travel	7,153	4,988	2,165
Operating services	3,293	1,550	1,743
Supplies	272	1,135	(863)
Miscellaneous	-	116	(116)
Total expenditures	<u>\$ 117,804</u>	<u>\$ 101,491</u>	<u>\$ 16,313</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (18,755)</u>	<u>\$ (1,472)</u>	<u>\$ 17,283</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>\$ (18,755)</u>	<u>\$ (1,472)</u>	<u>\$ 17,283</u>
Fund balance-beginning	<u>27,880</u>	<u>27,880</u>	<u>-</u>
Fund balance-ending	<u>\$ 9,125</u>	<u>\$ 26,408</u>	<u>\$ 17,283</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
Farmerville, Louisiana

Management's Summary Schedule of Prior Findings
For the Year Ended June 30, 2014

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>
2013-1	2013	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. Actual expenditures exceeded budget by more than 5%.	Yes

See Accountant's Report.