

2653

RAPIDES PARISH SCHOOL BOARD

ALEXANDRIA, LOUISIANA

JUNE 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date, 12/7/09

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2008

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Introductory Section (unaudited)		
Letter of Transmittal.....		i-iv
Organization Chart.....		v
List of Principal Officials.....		vi
Financial Section		
Independent Auditor's Report		1-2
Required Supplemental Information - Part I (unaudited)		3
Management's Discussion and Analysis.....		4-13
Basic Financial Statements		14
Government-Wide Financial Statements.....		15
Statement of Net Assets.....	A	16
Statement of Activities.....	B	17
Fund Financial Statements.....		18
Balance Sheet - Governmental Funds.....	C	19
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Assets.....	D	20
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	E	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	F	22
Statement of Fiduciary Assets and Liabilities - Fiduciary Fund.....	G	23
Notes to Basic Financial Statements.....		24-50
Required Supplemental Information - Part II (unaudited)		51
	<u>Statement</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	H-1	52
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - School Lunch/Breakfast Fund.....	H-2	53
Schedule of Funding Progress.....	I	54

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2008

Table of Contents

	<u>Statement</u>	<u>Page</u>
Supplemental Information		55
Nonmajor Governmental Funds		56-61
Combining Financial Statements.....		
Combining Balance Sheet.....	J-1	62-69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	J-2	70-77
Combining Balance Sheet - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-3	78-79
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-4	80-81
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds.....	J-5	82-96
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-6	97-101
Statement of Changes in Fiduciary Assets and Liabilities School Activity Agency Fund.....	K-1	102
Statement of Changes in Deposits Due Others School Activity Agency Fund.....	K-2	103
Compensation Paid Board Members.....		104
Schedule of Compensation Paid Board Members.....	L	105
 Statistical Section (unaudited) 		
	<u>Table</u>	
Net Assets by Component, Last Ten Fiscal Years.....	I	106
Changes in Net Assets, Last Seven Fiscal Years.....	II-III	107

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2008

Table of Contents

	<u>Table</u>	<u>Page</u>
Fund Balances, Governmental Funds, Last Ten Fiscal Years	IV	108
Changes in Fund Balances, Governmental Funds, Last Seven Fiscal Years	V-VII	109
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years	VIII	110
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years	IX	111
Parish of Rapides, Principal Taxpayers, Current Year and Nine Years Ago	X	112
Property Tax Levies and Collections, Last Ten Tax Years	XI	113
Ratios of Outstanding Debt, Last Ten Fiscal Years	XII	114
Direct and Overlapping Governmental Activities Debt, As of June 30, 2008	XIII	115
Legal Debt Margin Information, Last Ten Years	XIV	116
Demographic Statistics, Last Ten Years	XV	117
Principal Employers – Parish of Rapides, Current Year and Nine Years Ago	XVI	118
Full-time – Equivalent (FTE) Employees, Last Ten Fiscal Years	XVII	119
Operating Statistics, Last Ten Years	XVIII	120
Teacher Base Salaries, Last Ten Fiscal Years	XIX	121
School Building Information, Last Ten Fiscal Years	XX	122-124

*Every Child...
Every Day...
Whatever It Takes!*





E. L. Paulk, District C
President

P.O. Box 1230
Alexandria, Louisiana 71309-1230
318-487-0888 • FAX 318-449-3167

Dr. Gary L. Jones
Superintendent

December 5, 2008

To the Honorable President and Members of the Rapides Parish School Board and Citizens of Rapides Parish:

We are pleased to present the Comprehensive Annual Financial Report of the Rapides Parish School Board (School Board) for the fiscal year ended June 30, 2008. This report is published to fulfill provisions of State law which require that the School Board have an annual audit by an independent certified public accountant.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Rapides Parish School Board has employed the firm of Payne, Moore & Herrington, LLP to perform the audit. They have issued an unqualified ("clean") opinion on the Rapides Parish School Board's financial statements for the year ended June 30, 2008. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine-member board, with each board member serving a concurrent four year term. The current Board is in the first year of its four year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operation and maintenance of plant and student transportation. Rapides Parish covers approximately 1,362 square miles and has a population of slightly over 130,000. The school district encompasses all of Rapides Parish and serves slightly over 23,900 students. The Rapides Parish School Board is a separate legal entity and does not have any component units.

Wilton Barrios, Jr., District A • Steve Berry, District B • Janet H. Dixon, District D
Dr. Stephen Chapman, District E • John Allen, District F • Paul Dausat, District G • Al Davis, District H • Pam Webb, District I

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. The School Board provides a full range of public educational services appropriate to grade levels ranging from preschool through grade twelve. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

The School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by State law at five percent of total expenditures, at the fund level.

Local Economy

Rapides Parish is located in the geographic center of the State. Central Louisiana has become known as "The Crossroads", a place where all of Louisiana comes together - from culture to food to music. During the last several years Rapides Parish has continued to establish an ideally located transportation hub with excellent interstate highway, river, rail and air cargo capabilities in place. The Alexandria area is in an ideal position to increase its number and size of conventions and trade shows with three convention centers and numerous new motels and restaurants. In addition, the expansion of both major hospitals in Alexandria makes Central Louisiana an excellent choice for medical care and needs.

The U.S. economy has taken a downward turn as a result of recent market conditions and future trends in the market are very uncertain at this time. However, the Alexandria Metropolitan Statistical Area (MSA) has not seen as drastic a decline in the economy as other areas across the United States. Cleco's construction of its \$1 billion solid fuel plant is nearing completion at the end of 2009. The power plant will employ 80 people when fully operational. Rapides Regional Medical Center completed its expansion in the Summer of 2008 and Christus St. Frances Cabrini Hospital's expansion should be complete in the Fall of 2009. These expansions should continue to impact the economy for the next several years. In addition, the State is continuing with the T.I.M.E. Management Project which includes the four lane construction and widening of two of Central Louisiana's major highways which will connect Alexandria to north and south Louisiana.

Long-term Financial Planning

Rapides Parish Schools have undergone extensive repairs and renovations in the last ten years. These have been financed by issuance of long-term debt for approximately \$80.5 million. Bond issues by the School Board require the levy of special taxes and approval of the electorate. The

board has been very successful in obtaining this approval. Once approved, the tax levy is for the term of the bonds and may be raised or lowered each year by the board, depending on the amount necessary to service the debt. These projects are expected to provide excellent facilities for the foreseeable future. The board has also been successful in obtaining renewals for maintenance taxes which provide for routine maintenance of the various facilities.

Financial Policies

In addition to the general financial policies included in the board's policy manual and various written procedures established by the finance department, the School Board has designated a portion of its General Fund to provide for general contingencies. Additionally, the board has established a policy requiring any operating excess from the General Fund be established in the designated portion of the General Fund. This policy resulted in \$0.7 million being added to the designation in the 2007-08 fiscal year. The board's policy established a five million dollar target for the designation. This designated portion of the General Fund has exceeded the five million dollar target and the board plans to continue to add to the designation when financially possible.

Major Initiatives

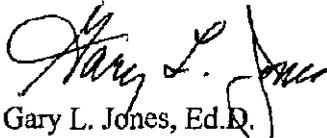
With the rising costs of utilities during 2007-08, the school district continued to recognize the benefits and savings as a result of the work performed by Siemens Building Technologies, Inc. thru the energy performance contract. During 2007-08 the district also expanded its bus maintenance facility which resulted in the reduction of the number of outsourced bus repairs and ultimately the reduction in the total expenditures for maintenance of the school buses. The district expects to benefit from these two cost saving measures for the next several years.

The Rapides Foundation \$0.7 million grant with its plan for systemic improvement completed the fourth year during 2007-08 in a five year comprehensive plan. The *Rapides Systemic Initiative* is a comprehensive plan for overall change that results in improved classroom instruction and student achievement. Specifically, the goal is to improve student achievement in literacy and mathematics. The *Initiative* addresses classroom instruction, collaborative planning and leadership. Classroom instruction is supported through district-wide implementation of the 8-Step Process to Student Success model and research-based differentiated instructional methods and strategies. The implementation of professional learning communities will play a major role in the success of systemic change by providing a medium for collaboration among educators. Leadership capacity will be developed for current leaders, aspiring leaders and teacher leaders.

Acknowledgements

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

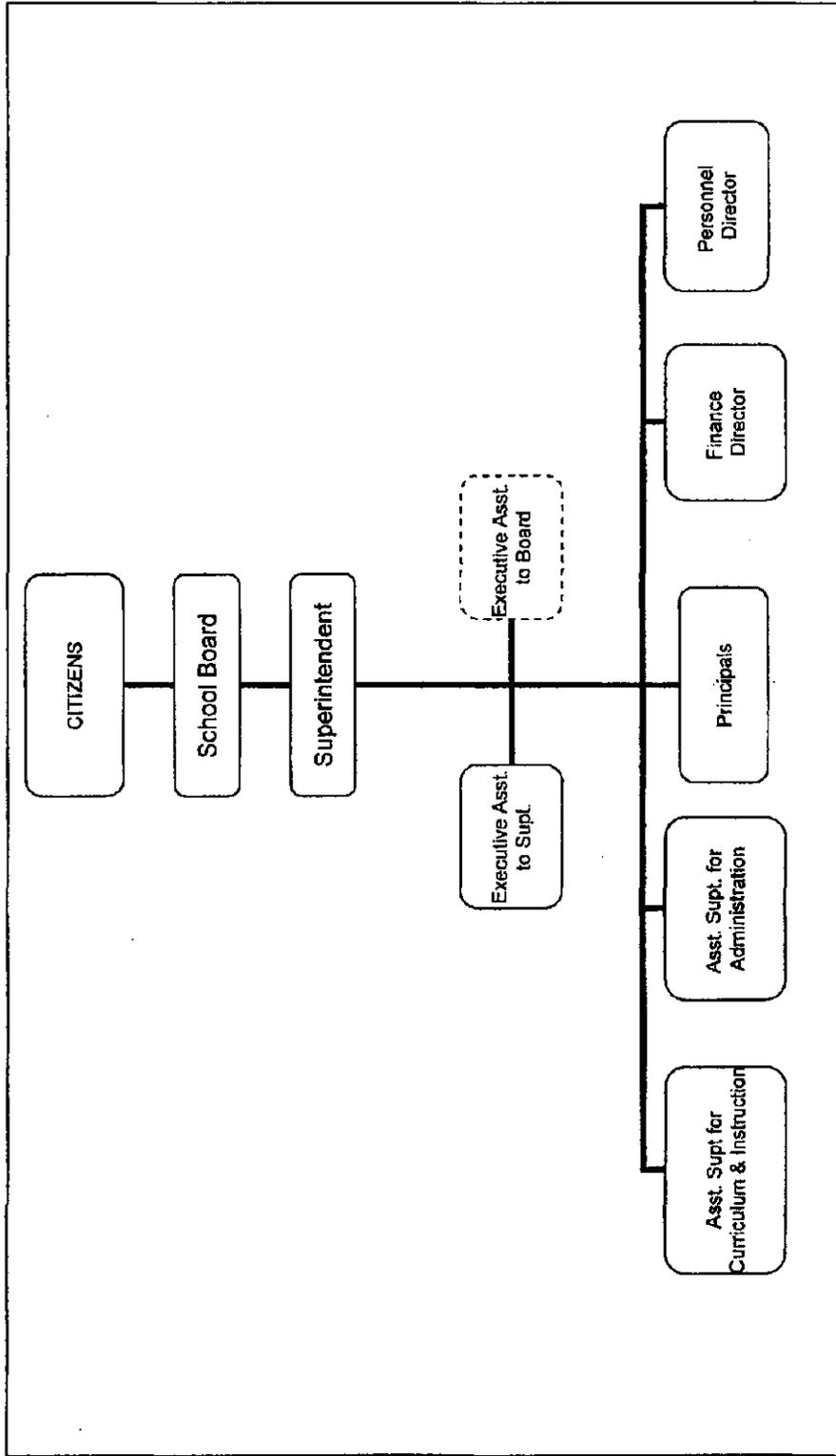
Respectfully submitted,


Gary L. Jones, Ed.D.
Superintendent


Elizabeth A. Domite, CPA, CLSBO
Director of Finance

ED/ead

RAPIDES PARISH SCHOOL BOARD ORGANIZATIONAL CHART



RAPIDES PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS:	DISTRICT
Wilton Barrios, Jr.....	A
Steve Berry.....	B
E. L. Paulk.....	C
Janet Dixon.....	D
Stephen Chapman, M.D.....	E
John Allen.....	F
Paul Dausat, CPA.....	G
Al Davis.....	H
Pam Webb.....	I

ADMINISTRATORS:

Gary L. Jones.....	Superintendent
Thomas E. Roque.....	Assistant Superintendent for Administration
Allen Bozeman.....	Assistant Superintendent for Curriculum and Instruction
Sharon Miller.....	Director of Personnel
Elizabeth A. Domite, CPA, CLSBO.....	Director of Finance
Eddie Mae Washington.....	Director of Federal Programs
Debbie Morrison.....	Director of Student Services
Bill Morrison, Ed.D.....	Director of Technology
Penny Toney.....	Director of Secondary Education
Teresa Arratia.....	Director of Elementary Education
Ruby Smith.....	Director of Child Welfare & Attendance
Velt Edwards.....	Director of Transportation



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

Rapides Parish School Board
Alexandria, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2008, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Rapides Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1 to the basic financial statements, the Rapides Parish School Board adopted the provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, in year ended June 30, 2008.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2008 on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

MARVIN A. JUREAU, C.P.A. ROBERT W. DVORAK, C.P.A. JAMES K. BALLARD, C.P.A.
ERNEST F. SASSER, C.P.A. REBECCA B. MORRIS, C.P.A. CINDY L. HUMPHRIES, C.P.A.
ROBERT L. LITTON, C.P.A. MICHAEL A. JUREAU, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

The management's discussion and analysis and budgetary comparison information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The information labeled "Introductory Section", "Supplemental Information", and "Statistical Section" in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The "Supplemental Information" has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The "Introductory Section" and "Statistical Section" have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 5, 2008

Required Supplemental Information – Part I

Management's Discussion and Analysis

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's assets exceeded its liabilities by \$45.9 million (net assets) for the year ended June 30, 2008. This compares to \$49.9 million for the previous year.
- Total net assets at June 30, 2008, consist of the following:
 - Capital assets, net of related debt, of \$36.3 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net assets of \$10.6 million are restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net assets reflect a \$1.0 million deficit for payment of continuing obligations to citizens and creditors.
- The School Board's governmental funds reported fund balances of \$22.5 million this year, compared to \$31.7 million for the previous year.
- At June 30, 2008, the General Fund had a \$7.5 million fund balance, a decrease of \$1.4 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets presents all of the School Board's assets and liabilities, with the difference between the two reported as "net assets". Over time, increases or decreases in the School Board's net assets may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Assets and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Assets and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

Government-Wide Financial Analysis

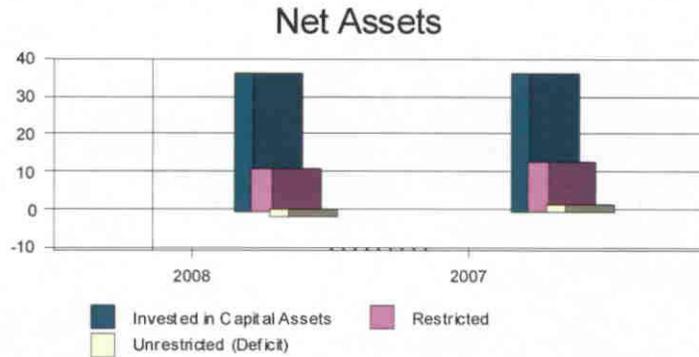
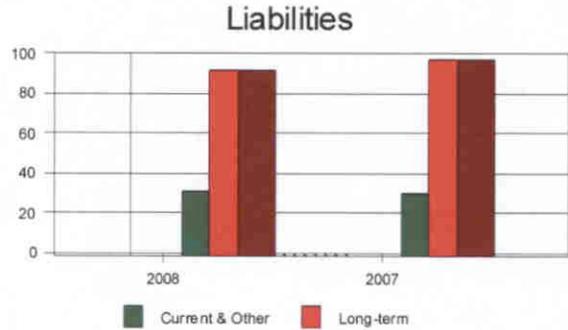
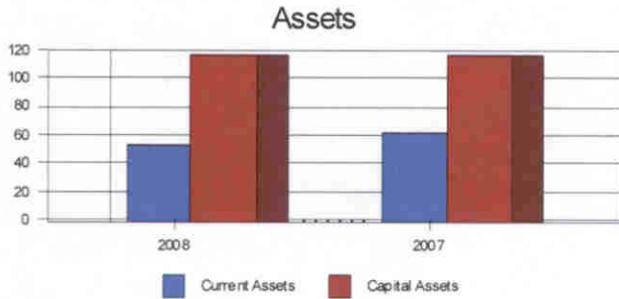
The following table presents the statement of net assets in a condensed manner and gives comparisons to the previous year.

**Net Assets
As of June 30, 2008 and 2007
(in millions)**

Assets	2008	2007	Amount of Change Increase (Decrease)	Percentage Change Increase (Decrease)
Current and other assets	\$ 52.5	\$ 61.2	\$ (8.7)	(14.2)%
Capital assets	115.7	116.0	(0.3)	(0.3)%
Total Assets	<u>\$ 168.2</u>	<u>\$ 177.2</u>	<u>\$ (9.0)</u>	<u>(5.1)%</u>
Liabilities				
Current and other liabilities	\$ 31.0	\$ 30.3	\$ 0.7	2.6%
Long-term liabilities	91.3	97.0	(5.7)	(5.9)%
Total Liabilities	<u>\$ 122.3</u>	<u>\$ 127.3</u>	<u>\$ (5.0)</u>	<u>(3.8)%</u>
Net Assets				
Invested in capital assets, net of related debt	\$ 36.3	\$ 36.1	\$ 0.2	0.6%
Restricted	10.6	12.6	(2.0)	(15.9)%
Unrestricted	(1.0)	1.2	(2.2)	(183.3)%
Total net assets	<u>\$ 45.9</u>	<u>\$ 49.9</u>	<u>\$ (4.0)</u>	<u>(8.0)%</u>

**Rapides Parish School Board
Management's Discussion and Analysis**

The following tables show graphically changes in assets, liabilities, and net assets between the present and previous fiscal years.



Current assets decreased significantly during 2008 and capital assets remained relatively stable during 2008. Consequently, long-term liabilities decreased due to no additional issues of General Obligation Bonds and annual payments on existing General Obligation Bonds. In addition, current liabilities increased slightly due to an increase in accrued salaries and a decrease of construction contracts in progress. Due to a number of factors, with completion of the Buckeye High School Project in 2008 and increased depreciation expenses for 2008, invested in capital assets remained stable for 2008. Restricted net assets decreased slightly due to a reduction in both sales tax account fund balances and a decrease in debt service. Unrestricted net assets decreased significantly resulting with the decrease in General Fund balance from prior year.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Rapides Parish School Board
Management's Discussion and Analysis**

**Changes in Net Assets
For the Fiscal Years Ended June 30, 2008 and 2007
(in millions)**

	<u>2008</u>	<u>2007</u>	<u>Amount Change</u>	<u>Percentage Change</u>
Revenues:				
Program revenues:				
Charges for services	\$ 3.0	\$ 2.7	\$ 0.3	11.1 %
Operating grants and contributions	34.6	33.8	0.8	2.4 %
General revenues:				
Property taxes	26.8	25.2	1.6	6.3 %
Sales taxes	37.0	34.8	2.2	6.3 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	112.3	101.4	10.9	10.7 %
State revenue sharing	1.0	0.9	0.1	11.1 %
Other unrestricted taxes	1.0	0.9	0.1	11.1 %
Other revenues:				
Unrestricted investment earnings	1.3	2.3	(1.0)	(43.5)%
Other	0.2	0.5	(0.3)	(60.0)%
Total revenues	<u>217.2</u>	<u>202.5</u>	<u>14.7</u>	<u>7.3 %</u>
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	78.9	69.5	9.4	13.5 %
Special education programs	34.2	31.2	3.0	9.6 %
Vocational programs	3.9	4.1	(0.2)	(4.9)%
Other instructional programs	1.8	2.2	(0.4)	(18.2)%
Special programs	13.3	13.8	(0.5)	(3.6)%
Adult and continuing education programs	0.6	0.5	0.1	20.0 %
Support services:				
Student services	8.1	7.7	0.4	5.2 %
Instructional staff support	11.1	9.3	1.8	19.4 %
General administration	4.0	5.1	(1.1)	(21.6)%
School administration	11.6	10.4	1.2	11.5 %
Business services	1.2	1.1	0.1	9.1 %
Plant services	20.1	21.1	(1.0)	(4.7)%

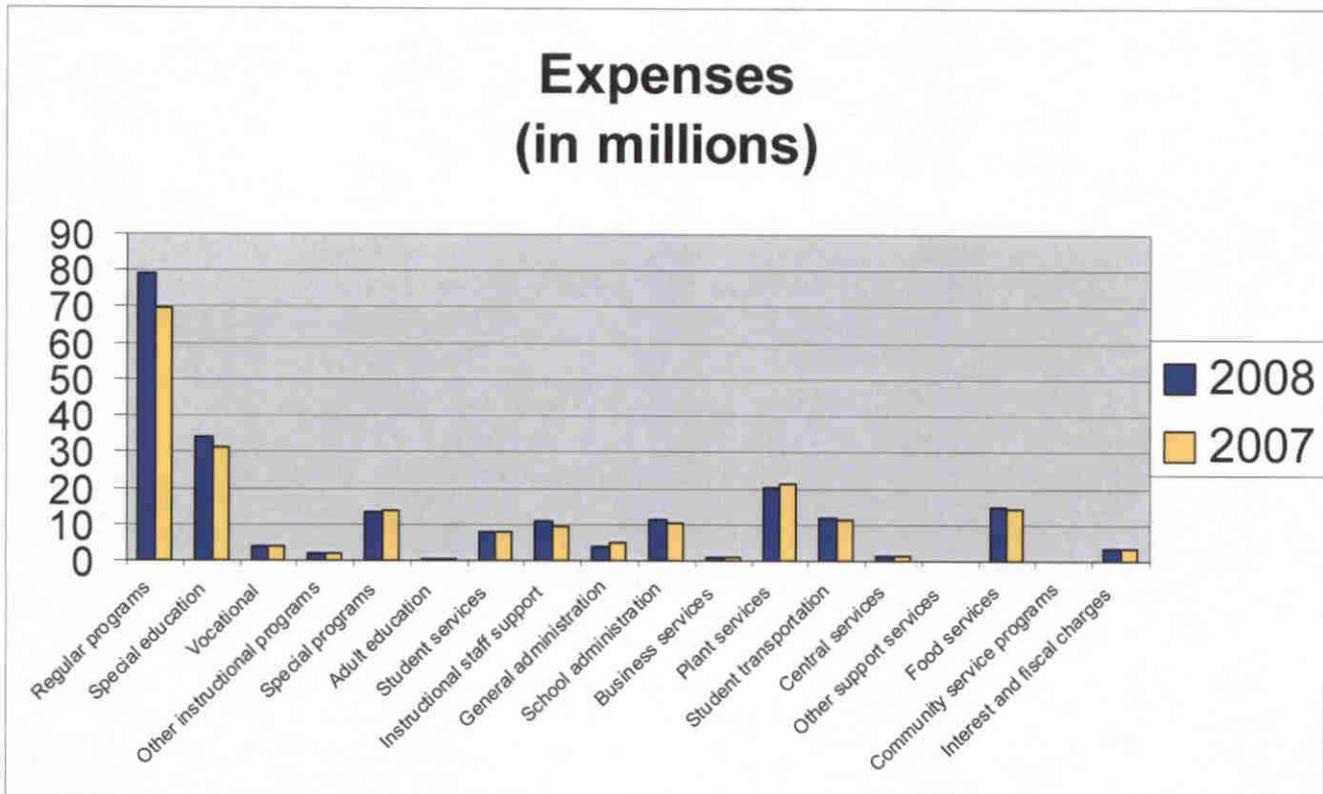
**Rapides Parish School Board
Management's Discussion and Analysis**

	<u>2008</u>	<u>2007</u>	<u>Amount Change</u>	<u>Percentage Change</u>
Student transportation services	\$ 12.0	\$ 11.5	\$ 0.5	4.3 %
Central services	1.5	1.5	0.0	0.0 %
Other support services	0.2	0.2	0.0	0.0 %
Food services	15.0	14.2	0.8	5.6 %
Community service programs	0.1	0.1	0.0	0.0 %
Debt service:				
Interest and fiscal charges	<u>3.6</u>	<u>3.7</u>	<u>(0.1)</u>	<u>(2.7)%</u>
Total expenses	<u>221.2</u>	<u>207.2</u>	<u>14.0</u>	<u>6.8 %</u>
Increase (decrease) in net assets	<u>(4.0)</u>	<u>(4.7)</u>	<u>0.7</u>	<u>14.9 %</u>
Beginning net assets	<u>49.9</u>	<u>54.6</u>	<u>(4.7)</u>	<u>(8.6)%</u>
Ending net assets	<u>\$ 45.9</u>	<u>\$ 49.9</u>	<u>\$ (4.0)</u>	<u>(8.0)%</u>

The most significant changes in revenues, when compared to the previous year are the increase in property taxes, sales taxes, and State Equalization funding of \$1.6 million, \$2.2 million, and \$10.9 million, respectively. Property taxes increased due to normal growth in the economy coupled with some large industrial construction projects. Sales taxes increased due to several construction projects in the parish, but the primary increase was due to the Cleco Plant expansion in Boyce. State Equalization funds increased primarily due to state raises for certificated and support employees. Consequently, operating grants and contributions showed a slight increase of \$0.8 million. Investment earnings decreased by \$1.0 million as result of declining market conditions.

Increased costs continued to impact virtually all program expenses in 2008 and budget cuts were a constant reminder of the past. Nevertheless, regular and special education programs showed an increase of \$9.4 million and \$3.0 million, respectively. These increases were due to increased expenses due to state implemented raises for certificated and support personnel, an increase in sales tax distribution at year-end, increased employer retirement contribution rates and increased health insurance rates. Following is a chart comparing expenses, by major category, for the current and immediately preceding year.

**Rapides Parish School Board
Management's Discussion and Analysis**



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$22.5 million. Of this amount approximately \$11.6 million is unreserved, indicating its availability to fund future services.

As indicated previously, the General Fund showed a decrease in fund balance from the previous year. The June 30, 2008, fund balance for the General Fund is equal to approximately 5.3% of total General Fund revenues, decreasing slightly from the previous year. The School Board's General Fund is primarily driven by salaries and benefits.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$85,511 or 9.8% when compared to the previous year. The School Lunch/Breakfast Fund's increase can be attributed mainly to increases in federal reimbursement rates, and increases in school lunch prices for 2008.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2007-2008 General Fund original budget.

**Rapides Parish School Board
Management's Discussion and Analysis**

Budget Amendments

The General Fund budget was amended during the year to reflect minor adjustments in revenues and expenditures. Interest earnings were decreased by \$80,000 and Regular Program expenditures were decreased by \$100,000. Additional budget adjustments were made within program functions which reflected as a zero change for the overall program. In the final analysis, sales tax revenues increased from prior year and exceeded budget expectations. Ad valorem taxes also increased from prior year and exceeded initial budget expectations. However, interest earnings on investments decreased from prior year and failed to meet budget expectations for 2008. The local economy continued to be impacted by major construction projects. Many of these construction projects were nearing completion at June 30, 2008.

Budget variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other sources were the increased amounts of sales and miscellaneous taxes and ad valorem taxes of \$0.8 million and \$0.4 million, respectively. Furthermore, interest earnings on investments failed to meet budget expectations by \$0.2 million. State Equalization revenues were increased by \$0.1 million due to adjustments to the budget letter for 2008 and other sources of local revenues were increased by \$0.1 million also.

Actual expenses for payroll and related benefits were \$2.9 million more than expected. This variance in payroll and related benefits was primarily the result of salaries and benefits for an increased number of employees during the 2008 year. Capital outlay and debt services expenditures were \$0.3 million more than expected. While Other Financing Uses reflected a decreased amount of \$1.1 million in Operating Transfers Out.

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Sales and miscellaneous taxes	\$ 0.8
Ad valorem taxes	0.4
Other local sources	0.1
Interest earnings	(0.2)
State equalization	0.1
Transfers In	<u>(0.4)</u>
Total - Revenues and Other Sources	<u>\$ 0.8</u>
<u>Expenditures and Other Uses</u>	
Support and other programs	(2.9)
Capital outlay	(0.3)
Transfers out	<u>1.1</u>
Total - Expenditures and Other Uses	<u>\$ (2.1)</u>

**Rapides Parish School Board
Management's Discussion and Analysis**

Capital Asset and Debt Administration

Capital Assets

At June 30, 2008, the School Board had \$115.7 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount remained relatively the same from the previous year. Buildings and improvements increased to \$104.6 million, while construction in progress decreased by \$1.1 million and reflected a zero balance at year end.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

Capital Assets at Year-End	(Millions)	
	<u>2008</u>	<u>2007</u>
Land	\$ 2.4	\$ 2.4
Buildings and improvements	104.6	103.3
Furniture and equipment	8.7	9.2
Construction in progress	<u>0.0</u>	<u>1.1</u>
Totals	<u>\$ 115.7</u>	<u>\$ 116.0</u>

At June 30, 2008 the capital projects funds remaining from bond issues have \$1.4 million of unexpended bond proceeds.

Debt Administration

At June 30, 2008, the School Board had \$80,567,000 general obligation bonds and certificates of indebtedness outstanding with maturities from 2008-2025 and interest rates ranging from 0.1% to 9.0%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2008, the School Board's bonded debt of \$74,045,000 was well below the legal limit of \$250,030,114.

Notes nine and eleven to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The most significant changes to the succeeding year's budget are the increase in the cost for group health insurance (\$1.0 million), increase in estimated fuel and utility costs (\$1.5 million), increase in State Equalization funding (\$7.9 million), and the decrease in employer's cost for retirement (\$1.0). In addition, state mandates for teacher and support pay raises along with one-half of the Equalization "growth" money totaled \$4.2 million. The tax roll for 2008 property taxes has been released and shows a 6.9% increase in parishwide taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2008-09 fiscal year show a decrease of approximately ten percent over the same period in the previous year which will have a significant impact on the General Fund. The School Board's financial statements for 2007-08 were impacted by the implementation of GASB 45 with regards to the liability for other post-employment benefits. Management feels certain that this liability will continue to impact the School Board's financial statements for 2008-09 and future years.

**Rapides Parish School Board
Management's Discussion and Analysis**

The School Board levied 169.04 mills in renewable and constitutional ad valorem taxes for the 2008-09 fiscal year, increasing by 2.08 mills from the previous year as a result of property reassessment. The constitutional tax (4.79 mills) does not require approval of the electorate. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 164.0 mills, a decrease from the 200.0 mills levied the previous year. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2008-09 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Director of Finance, Rapides Parish School Board, P.O. Box 1230, Alexandria, LA 71309, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Assets
Governmental Activities
June 30, 2008**

Exhibit A

Assets		
Cash and cash equivalents		\$ 30,547,414
Investments		14,172
Receivables		10,222,117
Interest receivable		12,435
Inventories		169,967
Restricted cash and cash equivalents		9,909,051
Restricted investments		1,649,258
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,405,965	
Depreciable		
Buildings and improvements	104,633,512	
Furniture and equipment	8,672,908	115,712,385
Total Assets		<u>168,236,799</u>
Liabilities		
Bank overdraft		133,972
Salaries and employee benefits payable		25,809,137
Accounts payable		2,127,748
Contracts payable		329,564
Accrued interest payable		1,023,341
Deferred revenues		1,649,258
Long-term liabilities		
Due within one year	8,442,850	
Due in more than one year	82,834,585	91,277,435
Total Liabilities		<u>122,350,455</u>
Net Assets		
Invested in capital assets, net of related debt		36,297,377
Restricted for		
Salaries and related benefits		462,068
National forest educational opportunity		255,060
Debt service		9,883,731
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		11,775
Unrestricted		<u>(1,026,667)</u>
Total Net Assets		<u><u>\$ 45,886,344</u></u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2008**

Exhibit B

Functions/Programs	Expenses	Program Revenue			Net (Expense)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
					Governmental Activities
Current					
Instruction					
Regular programs	\$ 78,849,282	\$ -	\$ 2,662,134	\$ -	\$ (76,187,148)
Special education programs	34,156,325	497,617	6,567,676	-	(27,091,032)
Vocational programs	3,892,587	-	424,163	-	(3,468,424)
Other instructional programs	1,829,295	-	1,478,027	-	(351,268)
Special programs	13,337,611	-	12,384,536	-	(953,075)
Adult and continuing education programs	593,711	-	528,298	-	(65,413)
Support services					
Student services	8,044,517	193,255	263,992	-	(7,587,270)
Instructional staff support	11,098,080	-	1,617,163	-	(9,480,917)
General administration	4,027,475	-	-	-	(4,027,475)
School administration	11,594,471	-	-	-	(11,594,471)
Business services	1,211,269	-	-	-	(1,211,269)
Plant services	20,114,373	157,841	-	5,500	(19,951,032)
Student transportation services	12,042,545	-	124,410	-	(11,918,135)
Central services	1,490,884	-	-	-	(1,490,884)
Other support services	184,677	-	-	-	(184,677)
Food services	15,029,133	2,101,951	8,517,953	-	(4,409,229)
Community service programs	120,105	21,671	-	-	(98,434)
Debt service					
Interest and fiscal charges	3,591,268	-	-	-	(3,591,268)
Total Governmental Activities	<u>\$ 221,207,608</u>	<u>\$ 2,972,335</u>	<u>\$ 34,568,352</u>	<u>\$ 5,500</u>	<u>(183,661,421)</u>
General Revenues					
Taxes					
Property taxes, levied for general purposes					19,353,157
Property taxes, levied for debt service purposes					7,411,728
Sales tax, levied for general purposes					12,960,342
Sales tax, levied for salaries and related benefits					24,023,000
Other unrestricted taxes					964,498
Grants and contributions not restricted to specific programs					
Minimum foundation program					112,339,034
State revenue sharing					970,241
Rentals, leases, and royalties					2,000
Federal e-rate					92,855
Unrestricted investment earnings					1,357,378
Miscellaneous					156,176
Total General Revenues					<u>179,630,499</u>
Change in Net Assets					(4,030,922)
Net Assets, Beginning of Year					<u>49,917,266</u>
Net Assets, End of Year					<u>\$ 45,886,344</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

Rapides Parish School Board
 Alexandria, Louisiana
 Balance Sheet
 Governmental Funds
 June 30, 2008

Exhibit C

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 21,362,986	\$ 2,084,548	\$ 7,099,880	\$ 30,547,414
Investments	-	-	14,172	14,172
Receivables	2,309,365	16,159	7,896,593	10,222,117
Interest receivable	4,577	-	7,858	12,435
Due from other funds	4,010,740	22,319	182,275	4,215,334
Interfund receivables	5,600,000	-	805,492	6,405,492
Inventories	-	169,967	-	169,967
Restricted assets	33,062	-	11,525,247	11,558,309
Total Assets	\$ 33,320,730	\$ 2,282,893	\$ 27,531,517	\$ 63,145,240

Liabilities and Fund Balances

Liabilities				
Bank overdraft	\$ -	\$ -	\$ 133,972	\$ 133,972
Salaries and employee benefits payable	25,117,186	171,423	520,528	25,809,137
Accounts payable	674,201	65,149	1,388,388	2,127,748
Contracts payable	-	-	329,564	329,564
Due to other funds	17,142	1,095,454	3,102,728	4,215,334
Interfund payables	-	-	6,405,492	6,405,492
Deferred revenue	-	-	1,649,258	1,649,258
Total Liabilities	25,808,529	1,332,036	13,529,940	40,670,505

Fund Balances				
Reserved for				
Inventories	-	65,634	-	65,634
Salaries	-	-	462,068	462,068
National forest educational opportunity	-	-	255,060	255,060
Debt service	-	-	9,883,731	9,883,731
Permanent fund - nonexpendable	-	-	3,000	3,000
Permanent fund - expendable	-	-	11,775	11,775
Encumbrances	-	-	234,942	234,942
Unreserved				
Designated for				
Special reserve	7,289,937	-	-	7,289,937
Workers' compensation	222,264	-	-	222,264
Undesignated, reported in major funds	-	895,323	-	895,323
Undesignated, reported in nonmajor funds				
Special revenue funds	-	-	2,116,231	2,116,231
Capital projects funds	-	-	1,034,770	1,034,770
Total Fund Balances	7,512,201	960,957	14,001,577	22,474,735
Total Liabilities and Fund Balances	\$ 33,320,730	\$ 2,282,893	\$ 27,531,517	\$ 63,145,240

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2008

Exhibit D

Total Fund Balances, Governmental Funds \$ 22,474,735

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statement but are reported in the governmental activities of the Statement of Net Assets. 115,712,385

Some liabilities are not due and payable in the current period and are not included in the fund financial statement but are included in the governmental activities of the Statement of Net Assets:

Workers' compensation claims	(2,015,101)
Liability claims	(1,106,234)
Postretirement benefit obligation	(640,377)
Compensated absences	(6,948,723)
Certificates of indebtedness	(6,522,000)
Bonded indebtedness	(74,045,000)

Interest on long-term debt is accrued in the Statement of Net Assets, but not in the governmental funds. (1,023,341)

Net Assets of Governmental Activities in the Statement of Net Assets \$ 45,886,344

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes In Fund Balances
Governmental Funds
Year Ended June 30, 2008**

Exhibit E

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 13,447,135	\$ -	\$ 13,952,979	\$ 27,400,114
Sales and miscellaneous taxes	12,960,342	-	24,023,090	36,983,432
Rentals, leases, and royalties	-	-	2,000	2,000
Interest earnings	647,875	39,239	670,264	1,357,378
Food services	-	2,101,951	-	2,101,951
Other	262,367	-	1,741,628	2,003,995
State sources				
Equalization	112,140,794	198,240	-	112,339,034
Other	1,681,101	-	6,043,708	7,724,807
Federal sources				
	627,828	8,517,953	18,117,922	27,263,703
Total Revenues	<u>141,767,442</u>	<u>10,857,383</u>	<u>64,551,589</u>	<u>217,176,414</u>
Expenditures				
Current				
Instruction				
Regular programs	74,252,559	-	1,112,500	75,365,059
Special education programs	30,077,766	-	3,259,652	33,337,418
Vocational programs	3,394,746	-	224,966	3,619,712
Other instructional programs	1,235,128	-	525,286	1,760,414
Special programs	2,545,868	-	10,472,280	13,018,148
Adult and continuing education programs	38,206	-	499,141	537,347
Support services				
Student services	6,230,779	-	1,776,520	8,007,299
Instructional staff support	4,474,044	-	5,785,693	10,259,737
General administration	3,251,387	-	513,196	3,764,583
School administration	11,059,338	-	203,588	11,262,926
Business services	1,157,064	-	42,949	1,200,013
Plant services	5,481,085	-	12,344,871	17,805,956
Student transportation services	10,976,289	-	342,788	11,319,077
Central services	1,301,433	-	165,936	1,467,369
Other support services	183,698	-	-	183,698
Food services	447,235	13,505,758	-	13,952,993
Community service programs	4,012	-	115,744	119,756
Capital outlay				
	574,374	138,598	8,874,415	9,387,387
Debt service				
Principal retirement	969,000	-	5,398,999	6,367,999
Interest and fiscal charges	215,242	-	3,453,048	3,668,290
Total Expenditures	<u>157,849,253</u>	<u>13,544,356</u>	<u>54,911,572</u>	<u>226,405,181</u>
Excess (Deficiency) of Revenues Over Expenditures	(16,081,811)	(2,786,973)	9,640,017	(9,228,767)
Other Financing Sources (Uses)				
Transfers in	23,759,558	2,872,212	8,833,849	35,265,617
Transfers out	(9,033,751)	-	(26,231,866)	(35,265,617)
Proceeds from sale of capital assets	-	272	-	272
Total Other Financing Sources (Uses)	<u>14,725,805</u>	<u>2,872,484</u>	<u>(17,598,017)</u>	<u>272</u>
Net Change in Fund Balances	(1,356,006)	85,511	(7,958,000)	(9,228,495)
Fund Balances, Beginning of Year	<u>8,808,207</u>	<u>875,446</u>	<u>21,959,577</u>	<u>31,703,230</u>
Fund Balances, End of Year	<u>\$ 7,512,201</u>	<u>\$ 960,957</u>	<u>\$ 14,001,577</u>	<u>\$ 22,474,735</u>

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2008

Exhibit F

Net Change in Fund Balances - Total Governmental Funds **\$ (9,228,495)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities the cost of those assets is depreciated over their estimated useful lives.

Acquisition of capital assets	6,454,493
Depreciation expense	(6,727,258)
Loss on disposal of capital assets	(50,620)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Principal retirement - bonds	5,305,000
Principal retirement - certificates of indebtedness	1,062,999

Net (increase) decrease in accrued interest payable	77,022
---	--------

In the Statement of Activities, certain operating expenses, such as compensated absences, workers' compensation claims, and liability claims are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

Net (increase) decrease in vacation and sick leave accrued	(493,466)
Net (increase) decrease in workers' compensation claims earned	569,603
Net (increase) decrease in liability claims open reserves	(122,403)
Net (increase) decrease in postretirement benefit obligation accrued	(640,377)
Decrease in textbooks received prior to fiscal year-end to be used in the next school year.	<u>(237,420)</u>

Change in Net Assets of Governmental Activities **\$ (4,030,922)**

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2008**

Exhibit G

Assets

Cash and cash equivalents	\$ 2,629,330
Investments	452,133
Receivables	<u>22,533</u>
Total Assets	<u>\$ 3,103,996</u>

Liabilities

Deposits due others	<u>\$ 3,103,996</u>
Total Liabilities	<u>\$ 3,103,996</u>

The accompanying notes are an integral part of the basic financial statements.

Every Child...
Every Day...
Whatever It Takes!



Notes to Basic Financial Statements

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates fifty-two schools within the parish with a total enrollment of 23,691 pupils as of midterm. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Assets, a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Assets*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “*Statement of Fiduciary Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) is eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Assets presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as reserved fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period, but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are usually adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

Rapides Parish School Board
June 30, 2008

Notes to Basic Financial Statements

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the School District Maintenance Funds and Capital Projects Funds. Encumbrances at year-end, if material, are reported as reservations of fund balances.

Change in Accounting Principle

The Rapides Parish School Board adopted, effective July 1, 2007, the provisions of Governmental Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Adoption of these statements results in a long-term liability reported on the Government-Wide Financial Statements and an additional note disclosure.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments

The School Board may invest in United States bonds, treasury notes, or time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAAM rated local government external investment pool, and in bank certificates of deposit with a maturity of more than three months when purchased. These investments are stated at fair value.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30 are reported as reserved fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net assets. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, textbooks bought prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these textbooks are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Rapides Parish School Board
June 30, 2008

Notes to Basic Financial Statements

Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years
Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	32.5 years

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death, that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In the Fund Financial Statements and Government-Wide Financial Statements, the Rapides Parish School Board reports deferred revenue when reimbursement – type grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment, that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Assets in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Assets

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Fund Balances

Reserved fund balances represent those portions of fund balances not appropriate for expenditures and/or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a one and one-half percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Two-thirds of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2008:

<u>Fund</u>	<u>Negative Variance</u>
General	\$ 3,248,853
Parishwide Repair	139,435
Poland Food Preservation	559
Sales Tax No. 2	916
Indian Education	251
TANF	89
Education Excellence	683
Walking Trail	500
TAP Forest Hill Elementary	18,322
Cotile No. 22A Maintenance	210,689
Big Island No. 50 Maintenance	30,655
Fifth Ward No. 51 Maintenance	9,604
Pineville No. 52 Maintenance	44,400

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

<u>Fund</u>	<u>Negative Variance</u>
Poland No. 55 Maintenance	\$ 6,196
Ruby-Wise No. 56 Maintenance	96,198
Consolidated No. 62 Maintenance	253,467

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	4.78	5.00	None
Special	18.92	18.92	2015-2016
Maintenance	2.07	2.07	2015
	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
	<u>Low</u> <u>High</u>	<u>Low</u> <u>High</u>	
District taxes:			
Maintenance	3.04 29.15	3.04 29.08	2008-2017
Bond and interest	0.50 55.00	0.50 55.00	2008-2023

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Special elections were held October 20, 2007 in Rapides Parish. Property taxes expiring in Fifth Ward School District No. 51 were not renewed. A special election was held on March 8, 2008, resulting in renewal of property taxes. All property taxes expiring in 2007 were renewed for another 10 years.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2007 property tax calendar was as follows:

Millage rates adopted	July 3, 2007
Levy date	October 31, 2007
Lien date	October 31, 2007
Tax bills mailed	November 19, 2007
Due date	December 31, 2007
Delinquent date	January 1, 2008

4. Cash and Cash Equivalents and Bank Overdraft

At year-end, the School Board's cash and cash equivalents and certificates of deposit were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents – Governmental Funds	\$ 30,547,414
Restricted cash and cash equivalents – Governmental Funds	9,909,051
Cash and cash equivalents – Fiduciary Fund	2,629,330
Bank overdraft – Governmental Funds	<u>(133,972)</u>
	\$ 42,951,823

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

These cash and cash equivalents (book balances) were made up of the following:

Demand deposits (including interest-bearing demand deposits)	\$ 30,951,823
Time deposits	<u>12,000,000</u>
	\$ 42,951,823

5. Investments

At fiscal year-end, the Rapides Parish School Board's investments consisted of time deposits with maturities over ninety days at the time of purchase and investments in the Louisiana Asset Management Pool (LAMP). Investments are reported as follows:

Investments - Governmental Funds	\$ 14,172
Restricted investments - Governmental Funds	1,649,258
Investments - Fiduciary Fund	<u>452,133</u>
	\$ 2,115,563

Investments Held at LAMP

Investments held at June 30, 2008, consist of \$253,955 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955.

GASB Statement No. 40 *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant to 2a7-like investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.

Foreign currency risk: Not applicable to 2a7-like pools.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Custodial Credit Risk: For cash, cash equivalents, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit included in investments were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The remaining investments are held at LAMP, an AAAM rated local government external investment pool.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

6. Receivables

	Sales and Use Taxes	Grants and Other Receivables	Balance June 30, 2008
General Fund	\$ 2,052,906	\$ 256,459	\$ 2,309,365
School Lunch/Breakfast Fund	-	16,159	16,159
Other Governmental Funds	4,115,447	3,781,146	7,896,593
Fiduciary Funds	-	22,533	22,533
	\$ 6,168,353	\$ 4,076,297	\$ 10,244,650

In the opinion of management, all receivables at year-end were expected to be collected within one year of the end of the fiscal period. An allowance for doubtful accounts was not considered necessary.

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 3,045,214
School Lunch/Breakfast Fund	Other Governmental Funds	22,319
Other Governmental Funds	Other Governmental Funds	35,195
General Fund	School Lunch/Breakfast Fund	965,526
Other Governmental Funds	School Lunch/Breakfast Fund	129,938
Other Governmental Funds	General Fund	17,142
		\$ 4,215,334

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Balances at June 30, 2008, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

Receivable fund	Payable fund	Amount
General Fund	Other Governmental Funds	\$ 5,600,000
Other Governmental Funds	Other Governmental Funds	805,492
		\$ 6,405,492

As of June 30, 2008, the General Fund receivable amount relates to outstanding interfund loans made to the following: Parishwide Repair Fund (\$790,000), Cotile No. 22A Maintenance Fund (\$260,000), Ruby-Wise No. 56 Maintenance Fund (\$110,000), Lecompte-Lamourie Woodworth No. 57 Maintenance Fund (\$20,000), Sales Tax Fund No. 1 (\$710,000), Sales Tax Fund No. 2 (\$2,710,000) and Miscellaneous Fund (\$1,000,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

Transfer In	Transfer Out	Amount
School Lunch/Breakfast Fund	General Fund	\$ 1,662,087
Other Governmental Funds	General Fund	7,371,664
General Fund	Other Governmental Funds	23,759,556
School Lunch/Breakfast Fund	Other Governmental Funds	1,210,125
Other Governmental Funds	Other Governmental Funds	1,262,185
		\$ 35,265,617

Transfers are used to 1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 9,875,989
Restricted cash and cash equivalents – workers' compensation	33,062
Restricted investments – tobacco money	1,649,258
	\$ 11,558,309

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

9. Capital Assets

Capital asset activity for the year ended June 30, 2008, was as follows:

	<u>Balance July 1, 2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2008</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,405,965	\$ -	\$ -	\$ 2,405,965
Construction in progress	<u>1,125,241</u>	<u>-</u>	<u>1,125,241</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	3,531,206	-	1,125,241	2,405,965
Other Capital Assets				
Buildings and improvements	200,870,584	6,577,470	-	207,448,054
Furniture and equipment	<u>19,377,260</u>	<u>1,002,263</u>	<u>77,460</u>	<u>20,302,063</u>
Total Other Capital Assets	220,247,844	7,579,733	77,460	227,750,117
Less				
Accumulated Depreciation				
Buildings and improvements	97,561,726	5,252,816	-	102,814,542
Furniture and equipment	<u>10,181,555</u>	<u>1,474,442</u>	<u>26,842</u>	<u>11,629,155</u>
Total Accumulated Depreciation	<u>107,743,281</u>	<u>6,727,258</u>	<u>26,842</u>	<u>114,443,697</u>
Other Capital Assets, Net	<u>112,504,563</u>	<u>852,475</u>	<u>50,618</u>	<u>113,306,420</u>
Governmental Activities Capital Assets, Net	\$116,035,769	\$ 852,475	\$ 1,175,859	\$ 115,712,385

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 2,925,968
Special education programs	633,632
Vocational programs	129,361
Other instructional programs	68,881
Special programs	194,243
Adult and continuing education programs	51,813
Support services	
Student services	685
Instructional staff support	73,813
General administration	213,076
School administration	278,998
Business services	5,977
Plant services	491,797
Student transportation services	685,323
Central services	17,302
Other support services	979
Food services	<u>955,410</u>
Total Depreciation Expense for Governmental Activities	\$ 6,727,258

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

The School Board has entered into contracts for the construction or renovation of various facilities as follows:

	<u>Contract Amount</u>	<u>Completed To Date</u>	<u>Balance Committed</u>
<u>Construction in Progress</u>			
None	\$ -	\$ -	\$ -
Total Construction in Progress	-	-	-
<u>Maintenance Projects in Progress</u>			
Pineville High	37,077	36,038	1,039
Phoenix	201,133	186,888	14,245
LEAD Center	545,000	348,826	196,174
Paradise	254,600	253,900	700
Tioga High	<u>78,323</u>	<u>55,539</u>	<u>22,784</u>
Total Maintenance Projects in Progress	<u>1,116,133</u>	<u>881,191</u>	<u>234,942</u>
Total Construction and Maintenance Projects in Progress	\$ 1,116,133	\$ 881,191	\$ 234,942

No further financing is required to complete these contracts.

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	<u>Balance July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2008</u>
School Activity Accounts	\$ 3,039,263	\$ 7,294,462	\$ 7,229,729	\$ 3,103,996

11. Long-Term Liabilities

The following is a summary of the long-term debt obligation transactions for the year ended June 30, 2008:

	<u>Balance July 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2008</u>
Workers' compensation claims	\$ 2,584,704	\$ -	\$ 569,603	\$ 2,015,101
Liability claims	983,831	199,009	76,606	1,106,234
Post-retirement benefit obligation	-	640,377	-	640,377
Compensated absences	6,455,256	6,948,723	6,455,256	6,948,723
Certificates of indebtedness	7,584,999	-	1,062,999	6,522,000
Bonded indebtedness	<u>79,350,000</u>	<u>-</u>	<u>5,305,000</u>	<u>74,045,000</u>
	\$ 96,958,790	\$ 7,788,109	\$ 13,469,464	\$ 91,277,435

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

	<u>Balance June 30, 2008</u>	<u>Due Within One Year</u>	<u>Due In More Than One Year</u>
Workers' compensation claims	\$ 2,015,101	\$ 993,848	\$ 1,021,253
Liability claims	1,106,234	375,677	730,557
Post-retirement benefit obligation	640,377	-	640,377
Compensated absences	6,948,723	527,325	6,421,398
Certificates of indebtedness	6,522,000	1,116,000	5,406,000
Bonded indebtedness	<u>74,045,000</u>	<u>5,430,000</u>	<u>68,615,000</u>
	\$91,277,435	\$ 8,442,850	\$82,834,585

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the General Fund, but is included in the Statement of Net Assets. Under this program, the Rapides Parish School Board is self-insured up to a maximum of \$400,000 per claim and maintains an excess coverage through Safety National Casualty Corporation with no aggregate or specific excess limit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 2008, workers' compensation benefits and related costs of \$1,417,240 were paid from the Workers' Compensation Account. Claims incurred but not reported (IBNR) are reported in accordance with GASB Code Section C50.110 - C50.114. Changes in the balances of claim liabilities during the past two years are as follows:

	<u>June 30, 2007</u>	<u>June 30, 2008</u>
Unpaid claims - beginning of fiscal year	\$ 2,090,959	\$ 2,584,704
Incurred/adjusted claims (including IBNRs)	840,488	(81,364)
Claim payments	<u>(346,743)</u>	<u>(488,239)</u>
Unpaid claims - end of fiscal year	\$ 2,584,704	\$ 2,015,101

Workers' compensation claims are usually paid by the General Fund.

Liability Claims

Through American Alternative Insurance the School Board has a self-insured retention (SIR) plan with a \$250,000 cap for general liability, auto, and errors and omissions and \$250,000 for property per occurrence. The third party administrator, Crawford and Company, who processes and investigates claims, estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred, but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

	June 30, 2007	June 30, 2008
Unpaid claims - beginning of fiscal year	\$ 922,831	\$ 983,831
Incurred claims (including IBNRs)	82,790	199,009
Claim payments	(21,790)	(76,606)
Unpaid claims - end of fiscal year	\$ 983,831	\$ 1,106,234

General liability, auto, and errors and omissions claims are funded through the General Fund.

Post-retirement Benefit Obligation

The School Board implemented GASB No. 45, Accounting and Financial Reporting by Employers for Post-retirement Benefits other than Pensions during the fiscal year beginning July 1, 2007. See Note 12 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds and Certificates of Indebtedness

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2008, the School Board has accumulated \$9,883,731 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.10% - 9.00%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2009	\$ 6,546,000	\$ 3,382,645	\$ 9,928,645
2010	6,308,000	3,093,522	9,401,522
2011	6,613,000	2,828,094	9,441,094
2012	6,010,000	2,553,298	8,563,298
2013	5,900,000	2,310,190	8,210,190
2014-2018	33,262,000	7,493,320	40,755,320
2019-2023	14,103,000	1,710,491	15,813,491
2024-2025	1,825,000	104,288	1,929,288
	\$ 80,567,000	\$ 23,475,848	\$ 104,042,848

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2008, the statutory limit was \$250,030,114 and outstanding bonded debt totaled \$74,045,000.

No debt was issued during the fiscal year ended June 30, 2008.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

12. Post-retirement Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Rapides Parish School Board's employees become eligible for these benefits if they reach normal retirement age while working for the Rapides Parish School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the Rapides Parish School Board. There were 1,737 retirees participating in the insurance program during this fiscal year.

Plan Description

The Rapides Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* for financial reporting purposes and for this valuation.

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans".

Funding Policy

Until 2007, The Rapides Parish School Board recognized the cost of providing post-employment medical and life benefits (Rapides Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2007-2008, Rapides Parish School Board's portion of health care funding cost for retired employees totaled \$9,846,709, and the life insurance totaled \$149,694.

Effective with the Fiscal Year beginning July 1, 2007, Rapides Parish School Board prospectively implemented Government Accounting Standards Board Statement Number 45 (GASB 45), *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

The Office of Group Benefits has sole authority over the plans and informs the School Board and plan members of their obligation in funding the plans.

Annual Required Contribution

Rapides Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2007 is \$10,235,247 for medical, and \$451,533 for life, as set forth below:

	<u>Medical</u>	<u>Life</u>
Normal cost	\$ 2,446,850	\$ 73,937
30-year UAL amortization amount	<u>7,788,397</u>	<u>377,596</u>
Annual required contribution (ARC)	\$ 10,235,247	\$ 451,533

Net Post-employment Benefit Obligation (Asset)

The table below shows Rapides Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2008:

	<u>Medical</u>	<u>Life</u>
Beginning Net OPEB Obligation (Asset) 7/1/2007	\$ -	\$ -
Annual required contribution (ARC)	10,235,247	451,533
Interest on Net OPEB Obligation (Asset)	-	-
ARC Adjustment	-	-
OPEB Cost	<u>10,235,247</u>	<u>451,533</u>
Contribution	-	-
Current year retiree premium	<u>(9,846,709)</u>	<u>(149,694)</u>
Change in Net OPEB Obligation	<u>388,538</u>	<u>301,839</u>
Ending Net OPEB Obligation (Asset) 6/30/2008	\$ 388,538	\$ 301,839

The following table shows Rapides Parish School Board's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

<u>Post- Employment Benefit</u>	<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
Medical	June 30, 2008	\$ 10,235,247	96.2%	\$ 388,538
Life	June 30, 2008	451,533	39.2%	301,839

Funded Status and Funding Progress

In the fiscal year ending June 30, 2008, Rapides Parish School Board made no contributions to its post-employment benefits plan. The funding status is as follows:

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Actuarial accrued liability (AAL) – medical	\$ 134,676,170
Actuarial accrued liability (AAL) – life insurance	6,529,022
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 141,205,192</u>
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 101,093,222
UALL as a percentage of covered payroll	139.7%

Actuarial accrued liability is defined as that portion, as determined by a particular actuarial cost method (Rapides Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2007-2008, the entire actuarial accrued liability of \$134,676,170 (medical) and \$6,529,022 (life) was unfunded.

The schedule of funding progress presented as required supplemental information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Due to GASB No. 45 being implemented this year, there is no comparative information on this schedule.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Rapides Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Rapides Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Rapides Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Actuarial Value of Plan Assets

Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 – 25	25.0%
26 – 40	15.0%
41 – 54	8.0%
55+	6.0%

Post-employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 10 years of service. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate)

GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Zero trend has been assumed for valuing life insurance.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by Rapides Parish School Board for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The OGB medical rates provided are "unblended" rates for active and retired as required by GASB 45 for valuation purposes.

13. Net Assets and Fund Balances

Restricted Net Assets and Reserved Fund Balances

The School Board has reserved \$65,634 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net assets in the Government-Wide Financial Statements.

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$462,068 restriction on total net assets and related reserve of fund balance for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$255,060 as of June 30, 2008, as reserved fund balance and as restricted net assets.

The School Board has reserved the fund balance and restricted net assets in the amount of \$9,883,731 for debt service.

The School Board has reserved the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund in accordance with the donor's bequest. The additional amount of \$11,775 that has accumulated in that fund is also shown as reserved fund balance and as restricted net assets.

The Rapides Parish School Board uses encumbrance accounting in the Special Revenue Maintenance Funds and Capital Projects Fund to account for signed, but incomplete, construction and maintenance contracts. Encumbrances at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the Rapides Parish School Board. However, outstanding purchase orders are taken into consideration before expenditures are incurred in

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

order to assure that applicable appropriations are not exceeded. Fund balances reserved for encumbrances in the Fund Financial Statements are included in unrestricted net assets on the face of the Statement of Net Assets.

Designated Fund Balance

The following is an analysis of the changes in the designated fund balances for the year ended June 30, 2008:

	Special Reserve	General Fund Workers' Compensation	Total
Balance, July 1, 2007	\$ 6,804,863	\$ 296,868	\$ 7,101,731
Additions (Reductions)	485,074	(74,604)	410,470
Balance, June 30, 2008	\$ 7,289,937	\$ 222,264	\$ 7,512,201

Deficit Fund Balances

The following funds had deficit balances at June 30, 2008:

<u>Fund</u>	<u>Deficit</u>
Parishwide Repair	\$ 424,820
Sales Tax No. 2	901,362
Cotile No. 22A District Maintenance	275,552
Pineville No. 52 District Maintenance	14,487
Poland No. 55 District Maintenance	1,817
Ruby-Wise No. 56 District Maintenance	106,547
Consolidated No. 62 District Maintenance	312,164

The School Board significantly reduced appropriations for these funds for the 2007-08 fiscal year. A committee has been established which reviews all expenses labeled as routine maintenance of the schools, and approval of the superintendent is required for all expenses for these funds other than routine maintenance.

14. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System.

A. Teachers' Retirement System of Louisiana (TRSL)

The Teachers' Retirement System of Louisiana is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:702 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Teachers' Retirement System of Louisiana Board of Trustees. Teachers' Retirement System of Louisiana provides pension benefits, deferred retirement allowances, and death and disability benefits. The Teachers' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplementary information for TRSL. A copy of that report may be obtained by writing to Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

Teachers' Retirement System of Louisiana Regular Plan members, Plan A members, and ORP Plan members are required to contribute 8.00% of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 16.60% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Teachers' Retirement System of Louisiana Board of Trustees. The Rapides Parish School Board's contributions to TRSL for the years ended June 30, 2008, 2007, and 2006, were \$15,687,085, \$15,687,085, and \$18,092,841, respectively, equal to the required contributions for each year.

B. Louisiana School Employees' Retirement System (LSERS)

The Louisiana School Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:1001 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana School Employees' Retirement System Board of Trustees. Louisiana School Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana School Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LSERS. A copy of that report may be obtained by writing to Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, Louisiana 70804.

The Louisiana School Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute 18.10%, which is an actuarially determined rate. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana School Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the LSERS for the years ended June 30, 2008, 2007, and 2006, were \$1,661,432, \$1,404,157, and \$1,465,463, respectively, equal to the required contributions for each year.

C. Louisiana State Employees' Retirement System (LASERS)

The Louisiana State Employees' Retirement System is the administrator of a cost-sharing multiple-employer defined benefit pension plan. Section 11:401 of the Louisiana Revised Statutes assigns the authority to establish and amend benefit provisions to the Louisiana State Employees' Retirement System Board of Trustees. Louisiana State Employees' Retirement System provides pension benefits and death and disability benefits. The Louisiana State Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for LASERS. A copy of that report may be obtained by writing to Louisiana State Employees' Retirement System, P.O. Box 44213, Baton Rouge, Louisiana, 70804-4213.

Louisiana State Employees' Retirement System members are required to contribute 7.50% of their annual covered salary, and the Rapides Parish School Board is required to contribute at an actuarially determined rate. The current rate is 20.40% of annual covered payroll. The contribution requirements of plan members and the Rapides Parish School Board are established and may be amended by the Louisiana State Employees' Retirement System Board of Trustees. The Rapides Parish School Board's contributions to the Louisiana State Employees' Retirement System for the years ended June 30, 2008, 2007, and 2006, were \$94,947, \$72,612, and \$66,573, respectively, equal to the required contributions for each year.

**Rapides Parish School Board
June 30, 2008**

Notes to Basic Financial Statements

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See note 9 for a detailed list.

Performance-Based Energy Efficiency Contract

In July 2004, The School Board entered into an energy performance contract with Siemens Building Technologies, Inc. (Energy Service Company or ESCO) for the purpose of the purchase and installation of an energy saving scope of work. ESCO installed equipment designed to save energy and reduce related costs for certain property and buildings owned by the School Board. The Louisiana Attorney General recently issued an opinion (A. G. Opinion Number 07-0002) regarding a similar contract with another school board and concluded that because the operational stipulated savings are not guaranteed by the contractor, the contract does not meet the statutory definition of a performance-based energy efficiency contract. The contractor sued the other school board in the 18th Judicial District Court for payment relating to the contract. The court found for the School Board and determined that the contract was not fully guaranteed and was found to be null and void. The contractor has appealed to the First Circuit Court of Appeal. To date, no ruling has been made in the appellate court. The contract purchased by the Rapides Parish School Board also has operational stipulated savings in their contract. However, this portion of the contract and related savings was not considered in the decision to enter into the contract. Management of the Rapides Parish School Board feels that their measured savings is more than the annual payments being made, and they will continue to monitor the outcome of the court case and related information.

The Louisiana legislative Auditor's office has suggested amending the contract. Management of the Rapides Parish School Board is aware of the situation but, upon advice on counsel, feels that it would not be prudent to amend a contract to correct this until the matter is fully clarified. Rapides Parish School Board management and counsel question the legalities of amending a contract that may be declared null and void. Thus, Rapides Parish School Board management will continue to monitor the situation and to assess all options until the situation is either litigated or clarified by a final action to determine what is in the best interests of the district unless otherwise directed by competent legal authority.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

Rapides Parish School Board
June 30, 2008

Notes to Basic Financial Statements

17. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Rapides Parish Tax Collector for \$635,229 and the State of Louisiana for \$64,661 to the Teachers' Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$699,890 is recorded in the accounting system of the Rapides Parish School Board.

18. Low Performance Schools

Julius Patrick Elementary and Aiken Optional High School are under review by Louisiana State Department of Education for possible takeover. Rapides Parish School Board has submitted aggressive improvement plans for restructuring both schools and await a recommendation from Superintendent. Pastorek to be presented to B.E.S.E. Rapides Parish School Board management will address B.E.S.E. concerning our plan once his recommendation is presented.

19. Subsequent Events

Sales Tax Fund #1 revenues are generated as a result of half of a one-cent sales tax which the School Board shares with the Rapides Parish Police Jury and nine Rapides Parish municipalities. Under the Louisiana Enterprise Zone Act (LEZA), an enterprise can request the rebate of sales tax for construction of new facilities or expansion of existing facilities. The Police Jury as proponent agent of the one-cent sales tax had approved rebate applications beginning several years prior to 2007-2008. In 2006, Management sought legal advice concerning these rebates for the School Board's share of the tax. However, legal counsel advised that the School Board had no decision in the rebate due to the Police Jury being the proponent agent for the tax. In May 2008, Management again questioned the rebating of the sales tax due to \$827,000 being rebated and approximately \$1.1 million being deposited in an escrow account for further rebates on the \$1.0 billion expansion of the Cleco plant. On March 31, 2008, the Attorney General issued Opinion 07-0284 concerning the rebate of sales tax. This opinion supported the School Board's view that the School Board's portion of the sales tax could not be rebated. This information was forwarded to the Police Jury. After review of the opinion, the Police Jury opted to request an Attorney General's opinion specific to this sales tax. Opinion 08-0180 was released on July 31, 2008. This opinion stated that the School Board's share of the sales tax could not be rebated. As of June 30, 2008, all requested rebates had been paid to requesting enterprises and the only money in question was the escrowed money. As a result of Opinion 08-0180, meetings involving the School Board, the Police Jury and legal counsel were held to discuss the release of the \$1.1 million in the Escrow Account. On August 25, 2008, the School Board and Police Jury signed an agreement for the release of the funds and the escrowed funds were released on August 28, 2008. The release of the funds was based on the Attorney General's opinion dated July 31, 2008, and has not been decided by a court of law.

Required Supplemental Information - Part II

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2008

	Budget			Statement H-1
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 13,087,645	\$ 13,087,645	\$ 13,447,135	\$ 359,490
Sales and miscellaneous taxes	12,149,925	12,149,925	12,960,342	810,417
Rentals, leases and royalties	10,177	10,177	-	(10,177)
Interest earnings	983,271	903,271	647,875	(255,396)
Other	154,192	154,192	262,367	108,175
State sources				
Equalization	112,018,380	112,018,380	112,140,794	122,414
Other	1,670,192	1,670,192	1,681,101	10,909
Federal sources	595,565	595,565	627,828	32,263
Total Revenues	<u>140,669,347</u>	<u>140,589,347</u>	<u>141,767,442</u>	<u>1,178,095</u>
Expenditures				
Current				
Instruction				
Regular programs	70,895,466	70,895,462	74,252,559	(3,357,097)
Special education programs	30,825,541	30,825,541	30,077,766	747,775
Vocational programs	3,823,426	3,823,426	3,394,746	428,680
Other instructional programs	1,198,522	1,199,522	1,235,128	(35,606)
Special programs	2,704,310	2,704,310	2,545,868	158,442
Adult and continuing education programs	39,053	39,053	38,206	847
Support services				
Student services	6,246,652	6,246,652	6,230,779	15,873
Instructional staff support	4,299,169	4,299,169	4,474,044	(174,875)
General administration	3,266,274	3,266,274	3,251,387	14,887
School administration	10,422,559	10,422,559	11,059,338	(636,779)
Business services	1,062,990	1,062,990	1,157,064	(94,074)
Plant services	5,626,723	5,626,723	5,461,085	165,638
Student transportation services	10,898,822	10,898,822	10,976,289	(77,467)
Central services	1,202,905	1,202,905	1,301,433	(98,528)
Other support services	162,832	162,832	183,698	(20,866)
Food services	452,961	452,961	447,235	5,726
Community service programs	3,546	3,548	4,012	(466)
Capital outlay	299,168	299,168	574,374	(275,206)
Debt service				
Principal retirement	953,000	953,000	969,000	(16,000)
Interest and fiscal charges	215,485	215,485	215,242	243
Total Expenditures	<u>154,700,404</u>	<u>154,600,400</u>	<u>157,849,253</u>	<u>(3,248,853)</u>
Excess (Deficiency) of Revenues Over Expenditures	(14,031,057)	(14,011,053)	(16,081,811)	(2,070,758)
Other Financing Sources (Uses)				
Transfers in	24,469,401	24,169,401	23,759,556	(409,845)
Transfers out	(10,167,919)	(10,167,919)	(9,033,751)	1,134,168
Total Other Financing Sources (Uses)	<u>14,301,482</u>	<u>14,001,482</u>	<u>14,725,805</u>	<u>724,323</u>
Net Change in Fund Balance	270,425	(9,571)	(1,356,006)	(1,346,435)
Fund Balance - Beginning of Year	<u>8,868,207</u>	<u>8,868,207</u>	<u>8,868,207</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 9,138,632</u>	<u>\$ 8,858,636</u>	<u>\$ 7,512,201</u>	<u>\$ (1,346,435)</u>

GAAP serves as the budgetary basis of accounting.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2008**

Statement H-2

	Budget		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 35,000	\$ 35,000	\$ 39,239	\$ 4,239
Food services	2,145,908	2,145,908	2,101,951	(43,957)
State sources				
Equalization	198,240	198,240	198,240	-
Federal sources	8,750,000	8,750,000	8,517,953	(232,047)
Total Revenues	<u>11,129,148</u>	<u>11,129,148</u>	<u>10,857,383</u>	<u>(271,765)</u>
Expenditures				
Current				
Food services	13,804,953	13,804,953	13,505,758	299,195
Capital outlay	231,000	231,000	138,598	92,402
Total Expenditures	<u>14,035,953</u>	<u>14,035,953</u>	<u>13,644,356</u>	<u>391,597</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,906,805)	(2,906,805)	(2,786,973)	119,832
Other Financing Sources (Uses)				
Transfers in	2,880,492	2,880,492	2,872,212	(8,280)
Proceeds from sale of capital assets	-	-	272	272
Total Other Financing Sources (Uses)	<u>2,880,492</u>	<u>2,880,492</u>	<u>2,872,484</u>	<u>(8,008)</u>
Net Change in Fund Balance	(26,313)	(26,313)	85,511	111,824
Fund Balance - Beginning of Year	875,446	875,446	875,446	-
Fund Balance - End of Year	<u>\$ 849,133</u>	<u>\$ 849,133</u>	<u>\$ 960,957</u>	<u>\$ 111,824</u>

GAAP serves as the budgetary basis of accounting.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Funding Progress**

Statement I

Post-retirement Health Care and Life Insurance Benefits

Actuarial Valuation Date		6/30/2008
Actuarial Value of Assets (a)	\$	-
Actuarial Accrued Liability (AAL) (b) -- Medical*		134,676,170
Actuarial Accrued Liability (AAL) (b) -- Life*		<u>6,529,022</u>
Unfunded AAL (UALL) (b-a)	\$	141,205,192
Funded Ratio (a/b)		0.00%
Covered Payroll (c)	\$	101,093,222
Unfunded ALL (Funding Excess) as a Percentage of Covered Payroll ((b-a)/c)		139.68%

* The unit credit cost method is used for funding purposes.

Supplemental Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Vocational Education Fund

The Vocational Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Adult Education Fund

The Adult Education Fund accounts for federal funds and allotments from the Louisiana Department of Education for the purpose of providing adult education programs in Rapides Parish.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion (one percent) of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Technology Fund

Technology Fund accounts for funds transferred from the General Fund to be used by the Director of Technology throughout the district to implement technology programs.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

HIPPY Fund

HIPPY (Home Instruction Program for Preschool Youngsters) Fund accounts for federal funds through the Louisiana Governor's Office of Lifelong Learning and provides home-based early intervention to help parents provide educational enrichment for their three, four, and five year-old children.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school. NCLB signifies No Child Left Behind.

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

NCLB Title V Fund

NCLB Title V Fund accounts for federal funds to develop and implement education programs to improve school, student, and teacher performance.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science. Class-size reduction funds are used to help improve student achievement by adding additional highly qualified teachers to ensure that class size is reduced.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Magnet Schools Fund

Magnet Schools Fund accounts for grants for use in magnet schools that are part of approved desegregation plans and that are designed to bring together students from different social, economic, racial, and ethnic backgrounds.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

NCLB Title IV Drug Free Schools Fund

NCLB Title IV Drug Free Schools Fund accounts for federal funds used to establish and implement drug abuse education and prevention that promotes, enhances, and maintains an alcohol and drug free student body within the school system.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Jr. High Schools, and for supplementing the program for high risk four year-olds.

K-3 Reading and Math Fund

K-3 Reading and Math Fund accounts for state funds to improve reading and math skills of students in grades K-3 and to increase the number of K-3 students reading on grade level.

Classroom-Based Technology Fund

Classroom-Based Technology Fund accounts for both federal and state grants, which are used specifically to improve student learning and achievement using computers in the classroom.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Teacher Assistance and Assessment Fund

Teacher Assistance and Assessment Fund accounts for funds received for two purposes: (1) to cover compensation for experienced teachers assigned as mentors to new teachers and (2) to cover compensation for experienced educators serving as external assessors of new teachers' classroom performance.

LEAP Grant Fund

LEAP Grant Fund accounts for state funds used to provide targeted assistance to students in preparing them for high stakes testing.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

GEE 21 Summer Remediation Fund

GEE 21 Summer Remediation Fund accounts for state grant funding that provides remedial instruction to targeted students in an effort to increase the likelihood of them scoring above unsatisfactory on the GEE 21 test.

RIF Fund

RIF Fund accounts for local funds used to provide recreational reading for students in grades Pre-K through 8.

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Superintendent Incentive Program Fund

Superintendent Incentive Program Fund accounts for funds used by the Superintendent to reward achievement by the schools.

WIA Fund

WIA (Workforce Investment Act) Grant Fund accounts for federal funds and summer tuition used to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals.

Walking Trail Fund

Walking Trail Fund accounts for funds received from the Rapides Foundation to construct walking trails at Oak Hill High School, Hayden R. Lawrence Middle School, and Hadnot-Hayes Elementary School.

**Rapides Parish School Board
Nonmajor Governmental Funds**

TAP Forest Hill Elementary Fund

The TAP (Teacher Advancement Program) at Forest Hill Elementary Fund accounts for donations received from various local sources used to fund the costs of two master and six mentor teachers' salary addendums and the cost of one teacher replacement salary.

Hurricane Relief – Homeless Youth Fund

Hurricane Relief – Homeless Youth Fund accounts for federal funds received to help serve homeless youth displaced by Hurricane Katrina and Rita.

Truancy Assessment and Service Center Fund

Truancy Assessment and Service Center Fund accounts for federal funds received through the Louisiana State University School of Social Work, Office of Social Services, to fund personnel, travel, and supplies as a means of reducing the number of students truant from school and to assist working parents with truant students.

High School Redesign Fund

High School Redesign Fund accounts for state funds received through the Louisiana Department of Education to be used at Northwood High School to support professional development and to assist and build capacity for effective redesign.

Arts Council Fund

Arts Council of Central Louisiana Fund accounts for funds used to improve classrooms and student learning related to the arts. This is funded through the Louisiana State Art Council, Division of the Arts.

Positive Behavior Support Fund

Positive Behavior Support Fund accounts for federal funds issued to Region VI Coalition, administered by the Rapides Parish School Board to participate in the statewide Positive Behavior Support project to provide training and materials necessary for positive behavior intervention in the schools.

Cecil Picard LA 4 Early Childhood Fund

Cecil Picard LA 4 Early Childhood Fund accounts for state funds to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Debt Service Funds – Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**Rapides Parish School Board
Nonmajor Governmental Funds**

School Districts No. 11, No. 22-A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 58, No. 61, and No. 62 Debt Service Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the nineteen remaining bond issues and one certificate of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 50, No. 52, No. 62, School Buses, and Energy Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Every Child...
Every Day...
Whatever It Takes!



Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

Special Revenue Funds

Rapides Foundation	Parishwide Repair	School Districts Maintenance	Vocational Education	Adult Education	Butkleye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2
\$ 128,482	\$ 413,588	\$ 2,301,928	\$ -	\$ 61,882	\$ 84,388	\$ 1,744	\$ 10,890	\$ 14,945
-	780	18,482	139,358	5,362	1,181	1,189	2,062,940	2,062,907
-	13,761	130,392	1,146	1,581	20	20	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
Total Assets	\$ 428,429	\$ 2,450,802	\$ 140,504	\$ 68,625	\$ 85,569	\$ 2,933	\$ 2,073,430	\$ 2,067,252
\$ -	\$ -	\$ -	\$ 133,972	\$ 9,247	\$ -	\$ -	\$ -	\$ -
8,985	14,438	2,141	1,088	402	382	-	-	-
6,073	47,817	802,100	3,563	696	1,228	-	-	-
2,721	994	51,883	-	58,378	-	-	-	258,614
-	790,000	390,000	1,483	-	-	-	710,000	2,710,000
Total Liabilities	853,249	1,246,124	140,504	68,625	1,088	1,610	710,000	2,368,614
Fund balances								
Reserved for								
Salaries	-	-	-	-	-	-	1,363,430	(901,362)
National forest educational opportunity	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Permanent fund - non-expendable	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-
Encumbrances	-	212,872	-	-	-	-	-	-
Unreserved (deficit)	(424,820)	981,806	-	-	84,511	1,323	-	-
Total Fund Balances (Deficit)	(424,820)	1,204,678			84,511	1,323	1,363,430	(601,362)
\$ 128,482	\$ 428,429	\$ 2,450,802	\$ 140,504	\$ 68,625	\$ 85,569	\$ 2,933	\$ 2,073,430	\$ 2,067,252

Assets

Cash and cash equivalents
 Investments
 Receivables
 Interest receivable
 Due from other funds
 Interfund receivables
 Restricted assets

Liabilities and Fund Balances

Liabilities
 Bank overdraw
 Salaries and employee benefits payable
 Accounts payable
 Contracts payable
 Due to other funds
 Interfund payables
 Deferred revenue
 Total Liabilities

Fund balances

Reserved for
 Salaries
 National forest educational opportunity
 Debt service
 Permanent fund - non-expendable
 Permanent fund - expendable
 Encumbrances
 Unreserved (deficit)
 Total Fund Balances (Deficit)

Total Liabilities and Fund Balances

Total Liabilities and Fund Balances

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

Special Revenue Funds

	Technology	Interest	HIPPY	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	NCLB Title V	Indian Education	NCLB Title I	NCLB Title II
Cash and cash equivalents	\$ 31,499	\$ 130,909	\$ 7,194	\$ 2,674	\$ -	\$ -	\$ 60	\$ 391,459	\$ 109,914
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	-	3,487	13,984	6,452	5,774	10,125	775,686	99,685
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	13,164	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 31,499	\$ 130,909	\$ 10,681	\$ 16,538	\$ 6,452	\$ 5,774	\$ 10,185	\$ 1,180,308	\$ 209,609
Liabilities and Fund Balances									
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank overdraft	-	-	1,803	1,884	718	-	1,034	173,154	33,434
Salaries and employee benefits payable	-	-	-	126	325	-	1,891	5,482	-
Accounts payable	-	-	75	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	9,803	12,037	2,329	398	7,260	1,001,662	176,175
Interfund payables	-	-	-	-	3,080	5,396	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ 10,681	\$ 14,027	\$ 6,452	\$ 5,774	\$ 10,185	\$ 1,180,308	\$ 209,609
Fund balances									
Reserved for	-	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	31,499	130,909	-	2,611	-	-	-	-	-
Total Fund Balances (Deficit)	\$ 31,499	\$ 130,909	\$ -	\$ 2,611	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balances	\$ 31,499	\$ 130,909	\$ 10,681	\$ 16,538	\$ 6,452	\$ 5,774	\$ 10,185	\$ 1,180,308	\$ 209,609

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

Special Revenue Funds

	NCLB Title II	Magnet Schools	Miscellaneous	Special Education	NCLB Title IV Drug Free Schools	K-3 Grants	K-3 Reading and Math	Classroom Based Technology	Teacher Assistance and Assessment
Cash and cash equivalents	\$ -	\$ 77,945	\$ 460,124	\$ 725,788	\$ 16,452	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	53	-	-	-	-
Receivables	9,616	38,115	-	1,440,532	-	92,041	7,271	229,026	35,937
Interest receivable	-	-	-	4,923	-	-	-	-	-
Due from other funds	-	954	-	-	-	-	-	127	-
Interfund receivables	-	-	805,492	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 9,616	\$ 117,014	\$ 1,265,616	\$ 2,171,243	\$ 16,505	\$ 92,041	\$ 7,271	\$ 229,153	\$ 35,937

Liabilities and Fund Balances

Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	1,309	15,504	-	99,879	2,404	10,725	54	4,165	4,668
Accounts payable	-	10,863	-	443,090	-	-	-	29,846	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	8,195	90,647	40,556	551,861	13,709	55,212	-	20,321	-
Interfund payables	111	-	1,000,000	387,075	-	28,104	7,217	174,619	31,268
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 9,616	\$ 117,014	\$ 1,010,556	\$ 1,481,905	\$ 16,113	\$ 92,041	\$ 7,271	\$ 229,153	\$ 35,937

Fund balances

Reserved for	-	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	255,060	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	-	-	255,060	679,338	382	-	-	-	-
Total Fund Balances (Deficit)	\$ -	\$ -	\$ 255,060	\$ 679,338	\$ 382	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balances	\$ 9,616	\$ 117,014	\$ 1,265,616	\$ 2,171,243	\$ 16,505	\$ 92,041	\$ 7,271	\$ 229,153	\$ 35,937

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

Special Revenue Funds

	LEAP Grant	TANF	GEE 21 Summer Remediation	RIF	Education Excellence	Superintendent Incentive Program	WIA	Walking Trail	TAP Forest Hill Elementary
Assets									
Cash and cash equivalents	\$ 20,431	\$ -	\$ -	\$ 7,547	\$ 422,353	\$ 3,051	\$ -	\$ -	\$ 72,230
Investments	-	-	-	500	-	-	50,687	-	-
Receivables	370,728	-	58,216	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	632	-	-	-	6,626
Intarfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	1,649,258	-	-	-	-
Total Assets	\$ 370,728	\$ 20,431	\$ 58,216	\$ 8,047	\$ 2,072,243	\$ 3,051	\$ 50,687	\$ -	\$ 80,856
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable	40,658	-	8,115	-	1,273	-	3,810	-	-
Accounts payable	201	180	-	-	-	-	80	-	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	271,628	-	49,587	-	15,051	-	17,824	-	12,018
Intarfund payables	58,243	-	1,514	-	-	-	29,163	-	-
Deferred revenue	-	-	-	-	1,649,258	-	-	-	-
Total Liabilities	\$ 370,728	\$ 180	\$ 58,216	\$ -	\$ 1,665,582	\$ -	\$ 50,687	\$ -	\$ 12,018
Fund balances									
Reserved for									
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Permanent fund - non-expendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	20,271	20,271	-	8,047	406,551	3,051	-	-	68,840
Total Fund Balances (Deficit)	\$ 20,271	\$ 20,271	\$ -	\$ 8,047	\$ 406,551	\$ 3,051	\$ -	\$ -	\$ 68,840
Total Liabilities and Fund Balances	\$ 370,728	\$ 20,431	\$ 58,216	\$ 8,047	\$ 2,072,243	\$ 3,051	\$ 50,687	\$ -	\$ 80,856

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2008

Statement J-1
(Continued)

Special Revenue Funds

	Hurricane Relief - Homeless Youth	Truancy Assessment and Service Center	High School Redesign	Arts Council	Positive Behavior Support	Geeti Pizard LA 4 Early Childhood	Total
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,189	\$ -	\$ 221,745	\$ 5,719,918
Investments	-	-	-	-	-	-	7,886,593
Receivables	-	39,105	129,171	-	8,491	189,231	-
Interest receivable	-	-	-	-	-	-	175,346
Due from other funds	-	-	-	-	-	-	805,492
Interfund receivables	-	-	-	-	-	-	1,949,259
Restricted assets	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 39,105	\$ 129,171	\$ 1,189	\$ 8,491	\$ 410,976	\$ 16,246,607
Liabilities and Fund Balances							
Liabilities							
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,972
Salaries and employee benefits payable	-	1,439	16,305	-	1,627	50,904	520,528
Accounts payable	-	-	-	-	-	34,380	1,368,398
Contracts payable	-	-	-	-	-	-	-
Due to other funds	-	1,570	82,211	-	5,606	316,692	3,102,728
Interfund payables	-	36,096	30,658	-	1,259	-	6,405,492
Deferred revenue	-	-	-	-	-	-	1,649,259
Total Liabilities	\$ -	\$ 39,105	\$ 129,171	\$ 1,189	\$ 8,491	\$ 410,976	\$ 13,200,376
Fund balances							
Reserved for							
Salaries	-	-	-	-	-	-	482,068
National forest educational opportunity	-	-	-	-	-	-	255,060
Debt service	-	-	-	-	-	-	-
Permanent fund - non-expendable	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-
Encumbrances	-	-	-	1,189	-	-	212,872
Unreserved (deficit)	-	-	-	1,189	-	-	2,116,231
Total Fund Balances (Deficit)	\$ -	\$ 39,105	\$ 129,171	\$ 1,189	\$ 8,491	\$ 410,976	\$ 3,046,231
Total Liabilities and Fund Balances	\$ -	\$ 39,105	\$ 129,171	\$ 1,189	\$ 8,491	\$ 410,976	\$ 16,246,607

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

Debt Service Funds

	Rigolotte No. 11	Cottis No. 22A	Glennora No. 27	Big Island No. 50	Fifth Ward No. 51	Pineville No. 62	Poland No. 66	Ruby-Wise No. 66	Sixth Ward No. 68
Assets									
Cash and cash equivalents	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-
Interest receivable	1,216	300	300	404	250	1,409	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	1,551,008	414,405	382,040	786,502	337,224	2,169,692	7,413	174,483	170,315
Total Assets	\$ 1,552,224	\$ 414,705	\$ 382,340	\$ 786,906	\$ 337,474	\$ 2,171,391	\$ 7,413	\$ 174,483	\$ 170,315
Liabilities and Fund Balances									
Liabilities									
Bank overdraft	-	-	-	-	-	-	-	-	-
Salaries and employee benefits payable	-	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-
Fund balances									
Reserved for	-	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-	-
National forest educational opportunity	-	-	-	-	-	-	-	-	-
Debt service	1,552,224	414,705	382,340	786,906	337,474	2,171,391	7,413	174,483	170,315
Permanent fund - non-expendable	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Encumbrances	-	-	-	-	-	-	-	-	-
Unreserved (deficit)	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	\$ 1,552,224	\$ 414,705	\$ 382,340	\$ 786,906	\$ 337,474	\$ 2,171,391	\$ 7,413	\$ 174,483	\$ 170,315
Total Liabilities and Fund Balances	\$ 1,552,224	\$ 414,705	\$ 382,340	\$ 786,906	\$ 337,474	\$ 2,171,391	\$ 7,413	\$ 174,483	\$ 170,315

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Continued)

	Debt Service Funds		Capital Project Funds					
	Consolidated No. 61	Consolidated No. 62	Total	Rigliette No. 11	Big Island No. 50	Pineville No. 52	Consolidated No. #2	School Buses
Assets								
Cash and cash equivalents		\$ -	\$ -	\$ 346,182	\$ 337,728	\$ 395,975	\$ 269,358	\$ -
Investments								
Receivables		3,773	7,742					
Interest receivable				6,929				
Due from other funds								
Interfund receivables								
Restricted assets	115,292	3,767,415	9,875,989					
Total Assets	115,292	3,771,188	9,883,731	953,111	337,728	395,975	269,358	\$ -
Liabilities and Fund Balances								
Liabilities								
Bank overdraft		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and employee benefits payable								
Accounts payable								
Contracts payable								
Due to other funds				17,961	311,603			
Interfund payables								
Deferred revenues								
Total Liabilities				17,961	311,603			
Fund balances								
Reserved for								
Salaries								
National forest educational opportunity								
Debt service	115,292	3,771,188	9,883,731					
Permanent fund - nonexpendable								
Permanent fund - expendable								
Encumbrances								
Unreserved (deficit)	115,292	3,771,188	9,883,731	22,070	26,125	395,975	269,358	
Total Fund Balances (Deficit)	115,292	3,771,188	9,883,731	313,080	26,125	395,975	269,358	
Total Liabilities and Fund Balances	115,292	3,771,188	9,883,731	353,111	337,728	395,975	269,358	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2008

Statement J-1
 (Concluded)

	Capital Project Funds		Permanent Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents				
Investments				
Receivables				
Interest receivable				
Due from other funds				
Interfund receivables				
Restricted assets				
Total Assets				
	Energy	Total	F. P. Joseph Memorial	
	\$ 30,232	\$ 1,379,475	\$ 487	\$ 7,099,880
	-	-	14,172	14,172
	-	-	-	7,896,593
	-	-	116	7,858
	-	6,929	-	182,275
	-	-	-	805,492
	-	-	-	11,525,247
	\$ 30,232	\$ 1,386,404	\$ 14,775	\$ 27,531,517
Liabilities and Fund Balances				
Liabilities				
Bank overdraft				
Salaries and employee benefits payable				
Accounts payable				
Contracts payable				
Due to other funds				
Interfund payables				
Deferred revenue				
Total Liabilities				
	\$ -	\$ -	\$ -	\$ 133,972
	-	-	-	520,528
	-	-	-	1,388,388
	-	329,564	-	329,564
	-	-	-	3,102,720
	-	-	-	6,405,492
	-	-	-	1,648,258
	-	329,564	-	13,528,940
Fund balances				
Reserved for				
Salaries				
National forest educational opportunity				
Debt service				
Permanent fund - nonexpendable				
Permanent fund - expendable				
Encumbrances				
Unreserved (deficit)				
Total Fund Balances (Deficit)				
	30,232	22,070	-	11,775
	30,232	1,034,770	-	264,842
	30,232	1,056,840	14,775	14,001,577
Total Liabilities and Fund Balances				
	\$ 30,232	\$ 1,386,404	\$ 14,775	\$ 27,531,517

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2008

Statement J-2
 (Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Vocational Education	Adult Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2
Revenues									
Local sources									
Taxes									
Ad valorem taxes		\$ 1,118,075	\$ 5,342,448	\$ -	\$ -	\$ 49,191	\$ 30,536	\$ 11,062,748	\$ 12,960,342
Sales and miscellaneous taxes		-	2,000	-	-	-	-	-	-
Rentals, leases, and royalties		1,798	48,108	-	-	334	95	51,007	89,574
Interest earnings	700,000	6,781	133,249	-	-	9,867	11,604	-	-
Other									
State sources		60,848	212,858	-	165,734	-	-	-	-
Federal sources				301,287	332,524	-	-	-	-
Total Revenues	700,000	1,185,463	5,741,668	301,287	332,524	59,442	42,435	11,113,755	13,029,818
Expenditures									
Current									
Instruction									
Regular programs			36,996	-	-	-	-	-	-
Special education programs									
Vocational programs				168,290	-	-	-	-	-
Other instructional programs	350								
Special programs									
Adult and continuing education programs					484,952	-	-	-	-
Support services									
Administrative									
Instructional staff support				68,816	51,652	-	-	-	-
General administration	703,540	37,798	216,382	282	2,843	1,674	1,009	376	3,635
School administration			83	-	6,135	334	-	-	-
Business services									
Plant services		1,522,318	10,755,739	-	5	5	-	-	-
Student transportation services									
Central services			4,124	-	-	-	-	-	-
Community service programs		18,406	1,274,575	127,605	2,346	52,933	43,135	-	-
Capital outlay									
Debt service									
Principal retirement		10,236	83,743	-	-	-	-	-	-
Interest and fiscal charges		9,012	73,586	-	-	-	-	-	-
Total Expenditures	703,540	1,597,726	12,443,218	303,622	558,772	54,946	44,144	376	3,635
Excess (Deficiency) of Revenue Over Expenditures	(6,570)	(408,307)	(6,705,550)	(2,395)	(60,474)	4,496	(1,709)	11,113,379	13,826,281
Other Financing Sources (Uses)									
Transfers in		704,826	6,816,314	2,062	33,261	8,572	6,246	(10,118,160)	(14,859,727)
Transfers out		(150,000)	(2,787)	(35)	(2,787)	-	-	(10,118,160)	(14,859,727)
Total Other Financing Sources (Uses)		554,826	6,812,314	1,997	30,474	8,572	6,246	(10,118,160)	(14,859,727)
Net Change in Fund Balances	(6,570)	146,519	114,784	(398)	-	13,068	4,537	995,229	(1,832,448)
Fund Balances (Deficit) - Beginning of Year	119,673	(570,335)	1,088,914	368	-	71,443	(3,214)	368,201	831,084
Fund Balances (Deficit) - End of Year	\$ 113,103	\$ (423,816)	\$ 1,203,698	\$ -	\$ -	\$ 84,511	\$ 1,223	\$ 1,363,430	\$ (801,362)

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2008

Statement J-2
 (Continued)

	Special Revenue Funds							NCLB Title II
	Technology	Interest	HIPPY	NCLB Homeless Assistance Act Title I	NCLB Title V Migrant	Indian Education	NCLB Title I	
Revenues								
Local sources								
Taxes								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-
Interest earnings	1,386	-	-	-	-	-	-	-
Other	-	-	-	2,302	-	-	-	-
State sources	-	-	100,244	-	-	-	-	-
Other	-	-	12,674	104,037	55,132	25,624	7,734,993	1,468,799
Federal sources	-	-	112,918	100,339	55,132	25,624	7,734,929	1,481,769
Total Revenues	1,386	-	112,918	100,339	55,132	25,624	7,734,929	1,481,769
Expenditures								
Current								
Instruction								
Regular programs	13,498	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-
Other instructional programs	-	-	24,302	60,860	12,241	20,471	5,802,146	1,052,831
Special programs	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-
Support services								
Student services	-	-	61,120	38,466	42,864	86	426,026	323,467
Instructional staff support	-	-	25,317	61	27	24	1,180,996	1,441
General administration	184	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-
Plant services	-	-	2,185	400	-	3,820	59,524	-
Student transportation services	-	-	-	-	-	610	236,423	-
Central services	269	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-
Capital outlay	6,743	-	-	-	-	-	69,850	-
Debt service	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total Expenditures	20,704	-	112,918	100,597	55,132	25,023	7,843,756	1,385,735
Excess (Deficiency) of Revenues Over Expenditures	(19,309)	-	-	5,742	2,658	1,801	(108,827)	100,036
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	-	822,711	-
Transfers out	-	-	-	(7,089)	(2,850)	(1,861)	(13,281)	(100,030)
Total Other Financing Sources (Uses)	-	-	-	(7,089)	(2,850)	(1,861)	708,430	(100,030)
Net Change in Fund Balances	(19,309)	-	-	(1,346)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	50,807	130,809	-	3,847	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 31,498	\$ 130,809	\$ -	\$ 2,501	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2008

Statement J-2
 (Continued)

Special Revenue Funds									
	NCLB Title II	Magnet Schools	Miscellaneous	Special Education	NCLB Title IV Drug Free Schools	8-G Grants	K-3 Reading and Math	Classroom Based Technology	Teacher Assistance and Assessment
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings									
Other				650,872					
State sources									
Other				113,338					
Federal sources				6,434,308	163,748	604,850	145,838	766,697	85,088
Total Revenues	42,885	893,111	-	7,238,548	163,748	604,850	145,838	766,697	85,088
	42,885	893,111	-	7,238,548	163,748	604,850	145,838	766,697	85,088
Expenditures									
Current									
Instruction									
Regular programs			12,570	3,152,337		59,962	145,840		
Special education programs									
Vocational programs									
Other instructional programs		500,513				19,382			
Special programs	42,044					377,545			
Adult and continuing education programs							4,169		
Support services									
Student services				868,524	161,416	147,951		844,321	85,088
Instructional staff support				2,026,520					
General administration		8,482							
School administration		142,735							
Business services				36,214					
Plant services		880							
Student transportation services			2,310						
Community service programs				161,543					
Capital outlay				863,854				128,420	
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	42,044	652,921	34,555	7,125,730	161,416	604,850	150,009	1,072,741	85,088
	42,044	652,921	34,555	7,125,730	161,416	604,850	150,009	1,072,741	85,088
Excess (Deficiency) of Revenues Over Expenditures	841	46,890	(34,555)	131,758	2,332	-	-	13,947	-
Other Financing Sources (Uses)									
Transfers in									
Transfers out		3,191		286,266					1,685
Total Other Financing Sources (Uses)	(841)	(49,681)		(403,672)	(3,211)				(15,923)
	(841)	(49,681)		(403,672)	(3,211)				(15,923)
Net Change in Fund Balances	-	-	19,472	17,142	(679)	-	-	(1,169)	-
Fund Balances (Deficit) - Beginning of Year									
					1,271			1,169	
Fund Balances (Deficit) - End of Year					392			-	
					392			-	

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2004

Statement J-2
 (Continued)

Special Revenue Funds									
	LEAP Grant	TANF	GEE 21 Summer Remediation	RIF	Education Excellence	Superintendent Incentive Program	WIA	Walking Trail	TAP Forest Hill Elementary
Revenues									
Local sources									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ad valorem taxes	-	-	-	-	-	-	-	-	-
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	7,773	-	-	-	-	5,500	168,500
State sources	464,117	-	59,216	-	188,755	-	118,876	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	464,117	-	59,216	7,773	188,755	-	118,876	5,500	168,500
Total Revenues									
	464,117	193,950	59,216	5,351	447,197	-	118,876	5,500	168,500
	-	(193,950)	-	2,352	(248,442)	-	-	-	14,255
Expenditures									
Current									
Instruction	447,565	-	59,216	-	-	-	-	-	19,328
Regular programs	-	-	-	-	-	-	-	-	77,315
Special education programs	-	-	-	-	-	-	-	-	-
Occupational programs	-	-	-	5,351	-	-	118,876	-	-
Other instructional programs	-	17,022	-	-	244,709	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Individual staff support	-	-	-	-	98,176	-	-	-	-
Operational information	-	-	-	-	-	-	-	-	24
School administration	-	-	-	-	-	-	-	-	57,577
Business services	-	-	-	-	-	-	-	-	-
Phonics	-	-	-	-	-	-	-	-	-
Special transportation services	16,351	-	-	-	-	-	-	-	-
General services	-	-	-	-	-	-	-	-	-
Community service programs	-	178,928	-	-	109,312	-	-	5,500	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	464,117	193,950	59,216	5,351	447,197	-	118,876	5,500	168,500
	-	(193,950)	-	2,352	(248,442)	-	-	-	14,255
Excess (Deficiency) of Revenues Over Expenditures									
	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	1,257	-	-	-	1,457
Transfers out	-	-	-	-	(1,257)	-	-	-	(1,457)
Total Other Financing Sources (Uses)									
	-	(182,590)	-	2,352	(247,185)	-	-	-	15,712
Net Change in Fund Balances									
	-	214,221	-	5,685	653,846	3,051	-	-	53,128
Fund Balances (Deficit) - Beginning of Year									
	-	-	-	-	405,651	3,051	-	-	68,840
Fund Balances (Deficit) - End of Year									
	-	214,221	-	5,685	653,846	3,051	-	-	53,128

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2008

Statement J-2
(Continued)

	Special Revenue Funds						Total
	Hurricane Relief - Homeless Youth	Truncey Assessment and Service Center	High School Redesign	Arts Council	Positive Behavior Support	Cecil Plead LA 4 Early Childhood	
Revenues							
Local sources							
Taxes							
Ad valorem taxes					\$		6,541,251
Sales and miscellaneous taxes							24,023,030
Rentals, leases, and royalties							2,000
Interest earnings							170,363
Other							1,741,528
State sources							6,043,706
Other						2,712,997	18,117,822
Federal sources	13,718	158,431	323,065		46,987		56,639,960
Total Revenues	13,718	158,431	323,065		46,987	2,712,997	
Expenditures							
Current							
Inclusion							
Regular programs			317,400				1,112,500
Special education programs							3,269,852
Vocational programs							274,866
Other instructional programs							525,286
Special programs	12,110					2,678,976	10,472,280
Adult and continuing education programs							489,141
Support services							1,776,420
Student services		158,431					5,785,693
Instructional staff support	657				43,775	20,500	277,036
General administration							203,596
School administration							42,949
Business services							12,344,871
Plant services							342,768
Student transportation services			5,575			13,521	165,936
Central services							116,744
Community service programs							2,603,538
Capital outlay							93,989
Debt service							82,599
Principal retirement (interest and fees) charges							39,929,789
Total Expenditures	12,767	158,431	323,065		43,775	2,712,997	16,710,174
991					3,212		
Excess (Deficiency) of Revenues Over Expenditures							
Other Financing Sources (Uses)							
Transfers in							8,543,955
Transfers out	(951)				(3,212)		(26,231,800)
Total Other Financing Sources (Uses)	(951)				(3,212)		(17,688,111)
Net Change in Fund Balances							(977,937)
Fund Balances (Deficit) - Beginning of Year				1,189			4,024,068
Fund Balances (Deficit) - End of Year				\$	\$	\$	\$
							3,046,231

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2008

Statement J-2
(Continued)

Debt Service Funds

	Rapides No. 11	Cottle No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51	Pinaville No. 52	Palmd No. 55	Ruby/Vice No. 56	Sixth Ward No. 58
Revenues									
Local sources:									
Taxes									
Ad valorem taxes	\$ 1,229,252	\$ 182,754	\$ 145,742	\$ 753,774	\$ 136,202	\$ 1,683,356	\$ 81,709	\$ 108,828	\$ 3,923
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, licenses, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	46,759	20,200	12,799	26,380	11,895	65,961	2,283	5,102	6,366
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	1,276,011	203,954	158,541	779,154	150,097	1,854,317	83,992	113,930	10,321
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	38,826	5,743	2,738	25,351	4,585	59,918	2,794	3,819	124
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	535,000	445,000	145,000	445,000	145,000	1,075,000	135,000	45,000	40,000
Interest and local charges	612,002	34,515	33,536	359,742	45,893	727,312	8,904	44,328	11,070
Total Expenditures	1,187,223	483,254	182,274	830,093	195,423	1,862,230	144,726	92,845	51,194
Excess (Deficiency) of Revenues Over Expenditures	88,788	(281,104)	(23,733)	(50,939)	(45,326)	(7,913)	(60,734)	21,085	(40,873)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	88,788	(281,104)	(23,733)	(50,939)	(45,326)	(7,913)	(60,734)	21,085	(40,873)
Fund Balances (Deficit) - Beginning of Year	1,462,441	655,809	406,173	837,845	382,805	2,076,204	65,145	155,500	211,188
Fund Balances (Deficit) - End of Year	\$ 1,551,229	\$ 374,705	\$ 382,440	\$ 786,906	\$ 337,479	\$ 2,171,391	\$ 7,411	\$ 176,585	\$ 170,315

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2008

Statement J-2
(Continued)

	Debt Service Funds			Capital Project Funds				
	Consolidated No. 81	Consolidated No. 82	Total	Big Island No. 50	Pineville No. 82	Consolidated No. 82	School Buses	
Revenues								
Local sources								
Taxes								
Ad valorem taxes	\$ 93,195	\$ 2,754,001	\$ 7,411,728	\$ -	\$ -	\$ -	\$ -	
Sales and miscellaneous taxes	-	-	-	-	-	-	-	
Rentals, leases, and royalties	-	-	-	-	-	-	-	
Interest earnings	3,593	137,067	337,803	24,205	110,762	13,204	-	
Other	-	-	-	-	12,413	-	-	
State sources	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	
Federal sources	-	-	-	-	-	-	-	
Total Revenues	97,124	2,821,000	7,749,531	24,205	110,762	13,204	-	
Expenditures								
Current								
Instruction	-	-	-	-	-	-	-	
Recusal programs	-	-	-	-	-	-	-	
Special education programs	-	-	-	-	-	-	-	
Vocational programs	-	-	-	-	-	-	-	
Other instructional programs	-	-	-	-	-	-	-	
Special programs	-	-	-	-	-	-	-	
Adult and continuing education programs	-	-	-	-	-	-	-	
Support services	-	-	-	-	-	-	-	
Student services	-	-	-	-	-	-	-	
Instructional staff support	-	-	-	-	-	-	-	
General administration	2,495	86,592	234,188	933	182	60	-	
School administration	-	-	-	-	-	-	-	
Business services	-	-	-	-	-	-	-	
Plant services	-	-	-	-	-	-	-	
Student transportation services	-	-	-	-	-	-	-	
Central services	-	-	-	-	-	-	-	
Community service programs	-	-	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	-	
Debt service	75,000	2,220,000	5,305,000	-	-	-	-	
Principal retirement	8,930	1,464,920	3,370,450	-	-	-	-	
Interest and fiscal charges	87,429	3,793,813	8,908,816	363,621	5,345,468	179,823	150,824	
Total Expenditures	8,698	(870,828)	(1,160,085)	(370,349)	(5,234,368)	(166,778)	(150,824)	
Excess (Deficiency) of Revenues Over Expenditures								
Other Financing Sources (Uses)								
Transfers in	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)	9,699	(870,828)	(1,160,085)	(370,349)	(5,234,368)	(166,778)	(60,830)	
Net Change in Fund Balances								
Fund Balances (Deficit) - Beginning of Year	103,593	4,842,013	11,043,818	705,459	5,261,013	438,137	60,830	
Fund Balances (Deficit) - End of Year	\$ 115,292	\$ 3,771,185	\$ 9,883,733	\$ 335,110	\$ 26,125	\$ 268,359	\$ -	

See Independent Auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2008

	Capital Project Funds		Permanent Fund	Total Nonmajor Governmental Funds
	Energy	Total		
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 13,952,979
Sales and miscellaneous taxes	-	-	-	24,023,000
Rentals, leases, and royalties	-	-	-	2,000
Interest earnings	909	101,493	805	870,254
Other	-	-	-	1,741,526
State sources	-	-	-	6,043,709
Other	-	-	-	18,117,922
Federal sources	-	-	-	64,551,509
Total Revenues	909	101,493	805	
Expenditures				
Current				
Instruction				
Regular programs	-	-	-	1,112,500
Special education programs	-	-	-	3,239,652
Vocational programs	-	-	-	224,896
Other instructional programs	-	-	-	525,256
Special programs	-	-	-	10,472,250
Adult and continuing education programs	-	-	-	490,141
Support services				
Student services	-	-	100	1,778,520
Instructional staff support	-	-	-	5,785,893
General administration	4	1,194	-	513,196
School administration	-	-	-	203,666
Business services	-	-	-	42,949
Plant services	-	-	-	12,344,271
Student transportation services	-	-	-	342,166
Community services	-	-	-	183,936
Capital outlay	1	6,070,876	-	15,744
Debt service	-	-	-	8,674,415
Interest and fees charges	-	-	-	5,328,889
Principal retirement	-	-	-	2,453,046
Interest and fees charges	-	-	-	54,811,372
Total Expenditures	5	6,072,070	100	
Excess (Deficiency) of Revenues Over Expenditures	904	(5,970,577)	505	8,640,017
Other Financing Sources (Uses)				
Transfers in	-	89,994	-	8,633,849
Transfers out	-	-	-	(26,231,859)
Total Other Financing Sources (Uses)		89,994		(17,598,010)
Net Change in Fund Balances	904	(5,880,583)	505	(7,958,000)
Fund Balances (Deficit) - Beginning of Year	23,328	6,877,429	14,270	21,959,577
Fund Balances (Deficit) - End of Year	\$ 30,232	\$ 1,056,846	\$ 14,775	\$ 14,001,577

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds - School Districts Maintenance Funds
 June 30, 2008

	Rigolette No. 11	Forest Hill No. 16	Cotile No. 22A	Glenmora No. 27	Blg Island No. 50	Fifth Ward No. 51	Pineville No. 52
Assets							
Cash and cash equivalents	\$ 1,115,765	\$ 24,744	\$ 713	\$ 223,457	\$ 134,055	\$ 85,708	\$ 58,789
Receivables	-	-	2,500	-	494	-	-
Due from other funds	18,722	2,784	3,869	3,541	9,703	4,262	18,156
Total Assets	\$ 1,132,487	\$ 27,528	\$ 7,082	\$ 226,998	\$ 144,252	\$ 89,970	\$ 76,945
Liabilities and Fund Balances							
Liabilities							
Salaries and employee benefits payable	\$ 562	\$ -	\$ -	\$ -	\$ 867	\$ 393	\$ 304
Accounts payable	109,825	3,304	18,765	20,063	98,760	18,863	90,029
Due to other funds	10,390	64	3,869	370	15,148	3,303	1,099
Interfund payables	-	-	280,000	-	-	-	-
Total Liabilities	120,777	3,368	282,634	20,433	112,773	22,559	91,432
Fund balances							
Reserved for:							
Encumbrances	1,414	-	-	-	-	-	1,039
Unreserved (deficit)	1,010,296	24,160	(275,552)	206,565	31,479	67,411	(15,526)
Total Fund Balances (Deficit)	1,011,710	24,160	(275,552)	206,565	31,479	67,411	(14,487)
Total Liabilities and Fund Balances	\$ 1,132,487	\$ 27,528	\$ 7,082	\$ 226,998	\$ 144,252	\$ 89,970	\$ 76,945

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Statement J-3

Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 62	Total
\$ 10,891	\$ 11,221	\$ 135,582	\$ 170,304	\$ 102,164	\$ 14,030	\$ 214,505	\$ 2,301,928
-	800	-	-	9,688	5,000	-	18,482
2,083	2,588	1,248	1,624	1,274	62,538	-	130,392
<u>\$ 12,974</u>	<u>\$ 14,609</u>	<u>\$ 136,830</u>	<u>\$ 171,928</u>	<u>\$ 113,126</u>	<u>\$ 81,568</u>	<u>\$ 214,505</u>	<u>\$ 2,450,802</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16	\$ -	\$ 2,141
14,686	10,673	33,870	6,146	21,046	358,070	-	802,100
105	483	630	145	632	15,647	-	51,883
-	110,000	-	-	-	20,000	-	390,000
14,791	121,156	34,500	6,291	21,678	393,732	-	1,246,124
-	-	-	-	-	210,419	-	212,872
(1,817)	(106,547)	102,330	165,637	91,448	(522,583)	214,505	991,806
(1,817)	(106,547)	102,330	165,637	91,448	(312,164)	214,505	1,204,678
<u>\$ 12,974</u>	<u>\$ 14,609</u>	<u>\$ 136,830</u>	<u>\$ 171,928</u>	<u>\$ 113,126</u>	<u>\$ 81,568</u>	<u>\$ 214,505</u>	<u>\$ 2,460,802</u>

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year ended June 30, 2008

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cottle No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>	<u>Fifth Ward No. 51</u>
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ 1,094,468	\$ 37,193	\$ 62,068	\$ 113,379	\$ 279,441	\$ 96,531
Rentals, leases and royalties	2,000	-	-	-	-	-
Interest earnings	5,059	174	129	5,659	1,130	310
Other	-	-	3,410	-	-	-
State sources						
Other	39,914	1,797	2,501	2,700	17,278	17,030
Total Revenues	1,141,441	39,164	68,108	121,738	297,849	113,871
Expenditures						
Current						
Instruction						
Regular programs	2,452	-	-	-	7,004	-
Support services						
General administration	54,553	1,208	1,975	4,382	19,127	15,106
School administration	-	-	-	-	-	-
Plant services	1,514,890	186,781	307,760	268,130	835,436	305,063
Central services	-	-	-	-	-	-
Capital outlay	302,047	2,300	28,973	2,520	23,576	2,242
Debt service						
Principal retirement	-	1,037	6,030	7,007	15,715	3,811
Interest and fiscal charges	-	911	5,299	6,157	13,809	3,349
Total Expenditures	1,873,942	192,237	350,037	288,196	914,667	329,571
Excess (Deficiency) of Revenues Over Expenditures	(732,501)	(153,073)	(281,929)	(166,458)	(616,818)	(215,700)
Other Financing Sources						
Transfers in	960,071	109,948	203,722	210,039	511,058	224,458
Net Change in Fund Balances	227,570	(43,125)	(78,207)	43,581	(105,760)	8,758
Fund Balances (Deficit) - Beginning of Year	784,140	67,285	(197,345)	182,984	137,239	58,653
Fund Balances (Deficit) - End of Year	\$ 1,011,710	\$ 24,160	\$ (275,552)	\$ 206,565	\$ 31,479	\$ 87,411

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Statement J-4

Pinaville No. 52	Poland No. 55	Ruby-Wise No. 58	Lecompte-Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
\$ 544,334	\$ 32,830	\$ 41,099	\$ 74,042	\$ 94,821	\$ 102,323	\$ 2,580,273	\$ 189,647	\$ 5,342,449
-	-	-	-	-	-	-	-	2,000
5,626	159	92	334	3,789	473	17,893	5,282	46,109
556	-	3,097	112,801	-	-	18,285	-	138,248
16,764	1,458	3,754	2,023	856	3,098	103,686	-	212,859
567,380	34,447	48,042	189,200	99,466	105,894	2,720,137	194,929	5,741,866
11,133	-	-	-	-	-	16,005	405	36,999
17,443	1,106	5,027	2,363	2,866	3,674	81,352	6,150	216,332
-	-	-	-	-	-	88	-	88
1,380,549	184,184	198,346	164,210	127,837	203,735	5,078,836	-	10,765,759
-	-	-	-	-	-	4,124	-	4,124
40,779	-	-	-	-	10,497	721,330	140,311	1,274,575
-	3,890	5,596	-	2,264	1,631	39,762	-	63,743
-	3,418	4,917	-	1,990	1,433	32,303	-	73,588
1,449,904	192,598	213,866	169,573	134,957	220,970	5,970,812	148,668	12,443,216
(882,524)	(158,151)	(165,844)	22,627	(35,491)	(115,076)	(3,250,875)	48,063	(6,703,550)
821,237	133,760	108,896	94,013	79,309	134,269	3,227,534	-	6,818,314
(61,287)	(24,391)	(56,948)	116,640	43,818	19,193	(23,141)	48,063	114,764
46,800	22,574	(48,599)	(14,310)	121,819	72,255	(289,023)	166,442	1,089,914
\$ (14,487)	\$ (1,817)	\$ (106,547)	\$ 102,330	\$ 166,637	\$ 91,448	\$ (312,164)	\$ 214,505	\$ 1,204,678

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Normal/Special Revenue Funds
Year ended June 30, 2008

Statement J-6
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes		\$ -	\$ -	\$ 1,113,500	\$ 1,119,079	\$ 5,575	\$ 5,251,831	\$ 5,342,449	\$ 90,618
Sales and miscellaneous taxes									
Rentals, leases, and royalties								2,000	2,000
Interest earnings				100	1,798	1,698	67,600	46,108	(21,491)
Other	700,000	700,000	-	-	6,761	6,761	138,800	138,249	(551)
State sources									
Other				80,000	60,849	949	209,583	212,859	3,276
Federal sources									
Total Revenues	700,000	700,000	-	1,173,500	1,188,483	14,883	5,667,814	5,741,956	73,852
Expenditures									
Current									
Instruction									
Regular programs							17,847	36,999	(19,152)
Special education programs									
Vocational programs									
Other instructional programs									
Special programs	330	330	-						
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support	708,670	708,540	30						
General administration				33,289	37,798	(4,509)	161,545	216,332	(54,787)
School administration								98	(98)
Business services									
Plant services				1,404,062	1,822,318	(118,266)	10,960,805	10,765,759	205,046
Student transportation services									
Central services								4,124	(4,124)
Community service programs									
Capital outlay									
Debt service									
Principal retirement					18,406	(18,406)	1,120,353	1,274,575	(154,222)
Interest and fiscal charges				12,002	10,256	1,746	88,868	83,743	5,155
Total Expenditures	709,000	708,970	30	1,458,356	1,597,790	(139,435)	12,418,778	12,445,216	(25,438)
Excess (Deficiency) of Revenues Over Expenditures	(9,000)	(8,970)	30	(284,755)	(409,307)	(124,552)	(6,751,964)	(6,703,550)	48,414
Other Financing Sources (Uses)									
Transfers in									
Transfers out				955,093	704,825	(250,268)	7,071,006	6,818,314	(252,692)
Total Other Financing Sources (Uses)				(100,000)	(150,000)	(50,000)	(169,885)	(169,885)	169,885
Net Change in Fund Balances	(9,000)	(8,970)	30	870,338	145,518	(424,820)	149,157	114,764	(34,393)
Fund Balances (Deficit) - Beginning of Year	119,673	119,673	-	(570,338)	(570,338)	-	1,089,014	1,089,014	-
Fund Balances (Deficit) - End of Year	\$ 110,673	\$ 110,703	\$ 30	\$ -	\$ (424,820)	\$ (424,820)	\$ 1,239,071	\$ 1,204,878	\$ (34,393)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2008

Statement J-6
(Continued)

	Vocational Education			Adult Education			Buckeye Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes		\$ -	\$ -		\$ -	\$ -	\$ 40,500	\$ 40,191	\$ 2,891
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings							500	364	(116)
Other							6,000	9,861	3,861
State sources									
Other				195,794	195,794				
Federal sources		301,297	(3,363)	333,338	332,504	(834)			
Total Revenues	304,660	301,297	(3,363)	526,132	526,298	(834)	55,000	59,442	6,442
Expenditures									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs	108,505	108,290	2,215						
Other instructional programs									
Special programs									
Adult and continuing education programs				495,918	494,952	4,966			
Support services									
Student services									
Instructional staff support	69,695	69,515	181	48,031	51,562	(2,631)			
General administration	282	234	234	2,843	2,843		1,470	1,674	(204)
School administration				7,585	6,735	830		334	(86)
Business services							1,000	5	995
Plant services									
Student transportation services									
Central services									
Community service programs	127,605	127,605	1	2,346	2,346		55,935	52,933	2,602
Capital outlay									
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	305,089	303,692	2,397	561,337	558,772	3,165	56,273	54,945	3,327
Excess (Deficiency) of Revenues Over Expenditures	(1,429)	(2,395)	(866)	(32,605)	(30,474)	2,331	(5,273)	4,496	9,769
Other Financing Sources (Uses)									
Transfers in	1,086	2,052	966	35,692	33,281	(2,331)	8,891	6,972	(9)
Transfers out	(55)	(55)		(2,787)	(2,787)				
Total Other Financing Sources (Uses)	1,031	1,997	966	32,805	30,474	(2,331)	8,891	6,972	(9)
Net Change in Fund Balances	(398)	(398)					3,308	13,068	9,760
Fund Balances (Deficit) - Beginning of Year	398	398					71,443	71,443	
Fund Balances (Deficit) - End of Year							\$ 74,751	\$ 84,511	\$ 9,760

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nominal Special Revenue Funds
Year ended June 30, 2008

Statement J-5
(Continued)

	Poland Food Preservation			Sales Tax No. 1			Sales Tax No. 2		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 32,000	\$ 30,536	\$ (1,464)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	10,914,000	11,082,746	148,746	13,364,805	12,960,342	(404,464)
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	500	95	(405)	95,000	51,007	(43,993)	110,000	68,574	(40,426)
Other	9,000	11,904	3,904	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	40,500	42,435	1,935	11,009,000	11,113,755	104,755	13,474,806	13,029,916	(444,890)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	970	1,009	(39)	2,081	376	1,705	2,719	3,655	(916)
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	1,776	-	1,776	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	40,839	43,135	(2,296)	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal changes	-	-	-	-	-	-	-	-	-
Total Expenditures	43,585	44,144	(559)	2,081	376	1,705	2,719	3,655	(916)
Excess (Deficiency) of Revenues Over Expenditures	(3,085)	(1,709)	1,376	11,006,919	11,113,379	106,460	13,472,087	13,026,261	(446,806)
Other Financing Sources (Uses)									
Transfers in	6,302	6,246	(56)	-	-	-	-	-	-
Transfers out	-	-	-	(11,000,000)	(10,118,150)	881,850	(14,229,000)	(14,858,727)	(630,727)
Total Other Financing Sources (Uses)	6,302	6,246	(56)	(11,000,000)	(10,118,150)	881,850	(14,229,000)	(14,858,727)	(630,727)
Net Change in Fund Balances	3,217	4,537	1,320	6,919	995,229	968,310	(755,513)	(1,832,446)	(1,076,533)
Fund Balances (Deficit) - Beginning of Year	(3,214)	(3,214)	-	358,201	368,201	-	831,084	901,084	-
Fund Balances (Deficit) - End of Year	\$ -	\$ 1,323	\$ 1,320	\$ 375,120	\$ 1,303,430	\$ 968,310	\$ 175,171	\$ (901,352)	\$ (1,076,533)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2008

Statement J-5
(Continued)

	Technology			Interest			HIPPY		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings	1,400	1,396	(4)						
Other									
State sources									
Other							100,244	100,244	
Federal sources							13,385	12,674	(661)
Total Revenues	1,400	1,396	(4)				113,629	112,918	(661)
Expenditures									
Current									
Instruction									
Regular programs	13,600	13,468	102						
Special education programs									
Vocational programs									
Other instructional programs							28,781	24,302	4,479
Special programs									
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support	11,500		11,500				61,554	61,123	431
General administration	210	194	16				20,984	25,317	(4,323)
School administration							25	21	4
Business services									
Plant services							2,225	2,155	70
Student transportation services									
Central services	300	289	31						
Community service programs									
Capital outlay	10,000	8,743	3,257						
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	35,610	20,704	14,906				113,629	112,918	665
Excess (Deficiency) of Revenues Over Expenditures	(34,210)	(19,308)	14,902						
Other Financing Sources (Uses)									
Transfers in									
Transfers out									
Total Other Financing Sources (Uses)									
Net Change in Fund Balances	(34,210)	(19,308)	14,902						
Fund Balances (Deficit) - Beginning of Year	50,807	50,807		130,909	130,909				
Fund Balances (Deficit) - End of Year	\$ 16,597	\$ 31,499	\$ 14,902	\$ 130,909	\$ 130,909	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Normal Special Revenue Funds
Year ended June 30, 2008

Statement J-6
(Continued)

	NCLB Homeless Assistance Act Title I			NCLB Title I Migrant			NCLB Title V		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes			\$ -			\$ -			\$ -
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings									
Other	2,302	2,302							
State sources									
Other									
Federal sources	114,552	104,037	(10,525)	57,137	55,132	(2,005)	39,581	39,581	
Total Revenues	116,804	106,339	(10,525)	57,137	55,132	(2,005)	39,581	39,581	
Expenditures									
Current									
Instruction									
Regular programs									
Special education programs									
Vocational programs									
Other instructional programs									
Special programs	71,467	60,550	10,807	13,058	12,241	855	35,873	35,853	(20)
Adult and continuing education programs									
Support services									
Student services									
Instructional staff support	40,375	39,466	909	43,981	42,854	1,117			
General administration	74	61	13	60	27	39	50	30	20
School administration									
Business services									
Plant services	1,000	400	(400)						
Student transportation services			1,000						
Central services									
Community service programs									
Capital outlay									
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	112,816	100,587	12,329	57,137	55,132	2,005	35,923	35,923	
Excess (Deficiency) of Revenues Over Expenditures	3,948	5,752	1,804				2,658	2,658	
Other Financing Sources (Uses)									
Transfers in									
Transfers out	(7,795)	(7,088)	707				(2,658)	(2,658)	
Total Other Financing Sources (Uses)	(7,795)	(7,088)	707				(2,658)	(2,658)	
Net Change in Fund Balances	(3,847)	(1,336)	2,511						
Fund Balances (Deficit) - Beginning of Year	3,847	3,847							
Fund Balances (Deficit) - End of Year	\$ -	\$ 2,511	\$ 2,511	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year ended June 30, 2008

Statement J-5
 (Continued)

	Indian Education			NCLB Title I			NCLB Title II		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	20,824	20,824	-	8,054,891	7,734,929	(319,962)	1,489,769	1,489,769	-
Federal sources	26,824	26,824	-	6,054,891	7,734,929	(319,962)	1,489,769	1,489,769	-
Total Revenues	47,648	47,648	-	14,109,782	15,469,858	(1,359,076)	2,979,538	2,979,538	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	20,507	20,471	36	5,816,073	5,882,146	(66,073)	1,080,381	1,082,831	(2,450)
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	344,346	426,326	(82,880)	-	-	-
Instructional staff support	600	98	402	1,846,088	1,150,698	485,358	327,917	325,487	2,450
General administration	25	24	1	5,182	6,182	(1,000)	1,441	1,441	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	3,740	3,820	(80)	53,807	59,534	(5,727)	-	-	-
Student transportation services	-	610	(610)	222,750	236,423	(13,673)	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	71,184	69,650	1,534	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	24,772	25,023	(251)	8,160,408	7,841,758	318,649	1,389,739	1,385,739	4,000
Excess (Deficiency) of Revenues Over Expenditures	2,052	1,801	(251)	(105,517)	(108,830)	(318,649)	100,030	100,030	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	922,711	922,711	-	-	-	-
Transfers out	(2,052)	(1,801)	251	(517,184)	(515,881)	1,313	(100,030)	(100,030)	-
Total Other Financing Sources (Uses)	(2,052)	(1,801)	251	405,527	406,830	(1,313)	(100,030)	(100,030)	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	-	-	-	-	-	-	-	-	-

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year ended June 30, 2006

Statement J-6
 (Continued)

	NCLB Title III			Magnet Schools			Miscellaneous		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	56,083	42,865	(13,208)	899,111	699,111	(199,999)	-	-	-
Total Revenues	56,083	42,865	(13,208)	899,111	699,111	(199,999)	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	15,250	12,570	2,680
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	508,121	500,513	7,608	-	-	-
Special programs	54,993	42,044	12,949	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	1,600	1,600	-	8,482	(8,482)	-	-	-
School administration	-	148,639	148,639	-	142,736	2,903	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	880	(880)	-	-	-
Student transportation services	-	-	-	-	-	-	2,215	2,310	(95)
Central services	-	-	-	-	-	-	20,000	10,676	9,324
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	54,993	42,044	12,949	695,360	692,621	2,739	37,465	34,536	2,909
Excess (Deficiency) of Revenues Over Expenditures	1,100	841	(259)	43,751	40,450	2,739	(37,465)	(34,536)	2,909
Other Financing Sources (Uses)									
Transfers in	-	-	-	3,191	3,191	-	-	-	-
Transfers out	(1,100)	(841)	259	(48,942)	(48,993)	(2,739)	54,000	54,020	28
Total Other Financing Sources (Uses)	(1,100)	(841)	259	(43,751)	(45,480)	(2,739)	54,000	54,028	28
Net Change in Fund Balances	-	-	-	-	-	-	18,535	19,472	2,937
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	235,588	235,588	-
Fund Balances (Deficit) - End of Year	-	-	-	-	-	-	252,123	255,060	2,937

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year ended June 30, 2008

Statement J-5
 (Continued)

	Special Education			NCLB Title IV Drug Free Schools			E-G Grants		Variance Positive (Negative)
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings									
Other	694,805	690,872	(3,933)	1,000		(1,000)			
State sources									
Other	113,338	113,338	-				608,910	604,850	(2,060)
Federal sources	6,540,198	6,454,338	(85,860)	184,351	183,748	(20,603)			
Total Revenues	7,348,341	7,258,546	(89,795)	185,351	183,748	(21,603)	608,910	604,850	(2,060)
Expenditures									
Current									
Instruction									
Regular programs							60,000	59,992	8
Special education programs	3,258,064	3,182,337	75,727						
Vocational programs									
Other instructional programs							19,720	19,362	358
Special programs							376,333	377,545	(1,212)
Adult and continuing education programs									
Support services									
Student services	968,525	968,524	1	183,007	181,416	21,591	150,857	147,931	2,926
Instructional staff support	2,028,580	2,028,820	(242)						
General administration									
School administration									
Business services	36,214	36,214							
Plant services									
Student transportation services	70,060	67,986	2,074						
Central services	165,664	167,543	(1,879)						
Community service programs									
Capital outlay	693,854	693,854							
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	7,205,631	7,125,790	80,101	183,007	181,416	21,591	608,910	604,850	2,060
Excess (Deficiency) of Revenues Over Expenditures	141,450	131,756	9,692	2,344	2,332	(12)			
Other Financing Sources (Uses)									
Transfers in	980,585	286,256	(710,332)						
Transfers out	(1,115,954)	(400,872)	715,092	(3,615)	(3,211)	404			
Total Other Financing Sources (Uses)	(125,375)	(114,616)	5,760	(3,615)	(3,211)	404			
Net Change in Fund Balances	21,074	17,142	3,932	(1,271)	(878)	392			
Fund Balances (Deficit) - Beginning of Year	682,186	662,196	19,990	1,271	1,271				
Fund Balances (Deficit) - End of Year	\$ 693,270	\$ 679,338	\$ 13,932	\$ 392	\$ 392	\$ 392	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Charges in Fund Balances - Budget and Actual
 Normal/Special Revenue Funds
 Year ended June 30, 2008

Statement J-6
 (Continued)

	K-5 Reading and Math			Classroom Based Technology			Teacher Assistance and Assessment		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes									
Sales and miscellaneous taxes									
Rentals, leases, and royalties									
Interest earnings									
Other				1,000		(1,000)			
State sources									
Other	147,653	145,839	(1,814)	768,600	760,697	(7,903)	85,518	85,086	(432)
Federal sources	4,250	4,190	(60)	322,547	319,081	(3,466)			
Total Revenues	151,903	150,029	(1,874)	1,092,147	1,085,788	(6,359)	85,518	85,086	(432)
Expenditures									
Current									
Instruction									
Regular programs	147,653	145,840	1,813						
Special education programs									
Vocational programs									
Other instructional programs									
Special programs									
Adult and continuing education programs	4,250	4,189	61						
Support services									
Student services									
Instructional staff support				948,993	944,321	4,672	85,518	85,086	432
General administration									
School administration									
Business services									
Plant services									
Student transportation services									
Central services									
Community service programs				128,870	128,420	450			
Capital outlay									
Debt service									
Principal retirement									
Interest and fiscal charges									
Total Expenditures	151,903	150,029	1,874	1,077,963	1,072,741	5,222	85,518	85,086	432
Excess (Deficiency) of Revenues Over Expenditures				14,184	13,047	(1,137)			
Other Financing Sources (Uses)									
Transfers in				1,147	1,885	738			
Transfers out				(18,520)	(15,961)	2,559			
Total Other Financing Sources (Uses)				(17,373)	(14,236)	3,137			
Net Change in Fund Balances				(1,189)	(1,189)				
Fund Balances (Deficit) - Beginning of Year				1,189	1,189				
Fund Balances (Deficit) - End of Year									

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
**Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual**
 Normal/Special Revenue Funds
 Year ended June 30, 2008

Statement J-5
 (Continued)

	LEAP Grant		TANF		GEE 21 Summer Remediation		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
Revenues							
Local sources							
Taxes							
Ad valorem taxes		\$ -		\$ -		\$ -	\$ -
Sales and miscellaneous taxes							
Rentals, leases, and royalties							
Interest earnings							
Other							
State sources							
Other	472,058	454,117			59,457	59,216	(241)
Federal sources							
Total Revenues	472,058	454,117			59,457	59,216	(241)
Expenditures							
Current							
Instruction							
Regular programs							
Special education programs	417,128	447,965			59,457	59,216	241
Vocational programs							
Other instructional programs							
Special programs			16,961	17,022			(161)
Adult and continuing education programs							
Support services							
Student services							
Instructional staff support							
General administration							
School administration							
Business services							
Pupil services							
Student transportation services	54,932	16,551					38,381
Central services							
Community service programs			177,000	176,928			72
Capital outlay							
Debt service							
Principal retirement							
Interest and fiscal charges							
Total Expenditures	472,058	454,117	183,961	183,950	59,457	59,216	241
Excess (Deficiency) of Revenues Over Expenditures				(163,961)			(69)
Other Financing Sources (Uses)							
Transfers in							
Transfers out							
Total Other Financing Sources (Uses)							
Net Change in Fund Balances				(163,961)			(69)
Fund Balances (Deficit) - Beginning of Year				214,221			
Fund Balances (Deficit) - End of Year				\$ 20,360		\$ 20,271	\$ (69)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2008

Statement J-6
(Continued)

	RIF			Education Excellence			Superintendent Incentive Program		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	9,800	7,773	(2,027)	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	200,000	198,755	(1,245)	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	9,800	7,773	(2,027)	200,000	198,755	(1,245)	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	15,465	5,391	10,074	-	-	-	-	-	-
Special programs	-	-	-	241,742	244,709	(2,967)	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	95,258	93,176	2,082	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	109,514	109,312	202	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	15,465	5,391	10,074	446,514	447,197	(683)	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(5,665)	2,382	8,047	(246,514)	(248,442)	(1,928)	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	1,257	1,257	-	-	-	-
Transfers out	-	-	-	(1,257)	(1,257)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,257	(1,257)	-	-	-	-
Net Change in Fund Balances	(5,665)	2,382	8,047	(246,257)	(247,185)	(1,928)	-	-	-
Fund Balances (Deficit) - Beginning of Year	5,665	5,665	-	653,848	653,848	-	3,051	3,051	-
Fund Balances (Deficit) - End of Year	\$ -	\$ 8,047	\$ 8,047	\$ 408,589	\$ 408,581	\$ (1,928)	\$ 3,051	\$ 3,051	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year ended June 30, 2003

Statement J-6
 (Continued)

	Arts Council			Positive Behavior Support			Ceil Pizaro LA 4 Early Childhood		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and miscellaneous taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	4,000	-	(4,000)	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	61,000	46,987	(14,013)	2,771,650	2,712,997	(58,653)
Federal sources	-	-	-	61,000	46,987	(14,013)	2,771,650	2,712,997	(58,653)
Total Revenues	4,000	-	(4,000)	61,000	46,987	(14,013)	2,771,650	2,712,997	(58,653)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	5,189	-	5,189	-	-	-	2,737,797	2,678,976	58,821
Special programs	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	56,904	43,775	13,129	20,617	20,500	117
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	13,236	13,521	(285)
Central services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	5,189	-	5,189	56,904	43,775	13,129	2,771,650	2,712,997	58,653
(1,189)	-	-	1,189	4,096	3,212	(884)	-	-	-
Excess (Deficiency) of Revenues Over Expenditures									
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(4,096)	(3,212)	884	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(4,096)	(3,212)	884	-	-	-
Net Change in Fund Balances	(1,189)	-	1,189	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	1,189	1,189	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ 1,189	\$ 1,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Normal Special Revenue Funds
Year ended June 30, 2008

	Total		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Local sources			
Taxes			
Ad valorem taxes	\$ 6,443,831	\$ 6,541,251	\$ 97,420
Sales and miscellaneous taxes	24,278,806	24,023,090	(255,716)
Rentals, leases, and royalties	-	2,300	2,300
Interest earnings	275,100	170,363	(104,737)
Other	1,799,207	1,741,628	(57,579)
State sources			
Other	6,116,670	6,043,706	(72,964)
Federal sources	18,608,811	18,117,922	(490,889)
Total Revenues	57,483,525	56,539,960	(943,565)
Expenditures			
Current			
Instruction			
Regular programs	1,075,799	1,112,900	(36,701)
Special education programs	3,372,264	3,259,652	112,612
Vocational programs	235,360	224,966	10,414
Other instructional programs	548,495	525,286	23,209
Special programs	10,487,296	10,472,280	15,016
Adult and continuing education programs	504,168	499,141	5,027
Support services			
Student services	1,715,978	1,776,420	(60,442)
Instructional staff support	6,305,102	6,785,693	(519,409)
General administration	212,282	277,836	(65,554)
School administration	228,823	203,588	25,235
Business services	63,779	62,349	1,430
Plant services	12,427,405	12,344,371	83,034
Student transportation services	369,722	342,788	26,934
Central services	165,954	185,956	(18)
Community services programs	116,374	115,744	630
Capital outlay	2,445,827	2,503,539	(157,712)
Debt service			
Principal retirement	100,900	93,999	6,901
Interest and fiscal charges	79,342	82,598	(3,256)
Total Expenditures	40,434,690	39,529,788	904,902
Excess (Deficiency) of Revenues Over Expenditures	17,028,855	16,710,174	(318,681)
Other Financing Sources (Uses)			
Transfers in	9,777,075	8,543,855	1,233,221
Transfers out	(27,340,291)	(26,231,866)	1,108,425
Total Other Financing Sources (Uses)	(17,563,216)	(17,688,011)	124,795
Net Change in Fund Balances	(534,360)	(977,837)	(443,477)
Fund Balances (Deficit) - Beginning of Year	4,024,068	4,024,068	-
Fund Balances (Deficit) - End of Year	\$ 3,489,708	\$ 3,046,231	\$ (443,477)

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana

Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2008

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No. 16			Cofite No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,010,675	\$ 1,094,468	\$ 83,793	\$ 40,050	\$ 37,193	\$ (2,857)	\$ 65,471	\$ 62,068	\$ (3,403)
Rentals, leases, and royalties	-	2,000	2,000	-	-	-	-	-	-
Interest earnings	6,000	5,059	(941)	-	174	174	-	129	139
Other	-	-	-	-	-	-	-	3,410	3,410
State sources									
Other	35,860	39,914	4,054	1,660	1,797	137	2,500	2,601	1
Total Revenues	1,052,535	1,141,441	88,906	41,710	39,164	(2,546)	67,971	68,108	137
Expenditures									
Current									
Instruction									
Regular programs	3,191	2,452	739	-	-	-	-	-	-
Support services									
General administration	29,865	54,553	(24,688)	1,358	1,208	150	1,934	1,975	(41)
School administration									
Plant services	1,774,618	1,514,890	259,728	190,037	186,781	3,256	137,414	307,760	(170,346)
Central services									
Capital outlay	376,757	302,047	74,710	5,000	2,300	2,700	-	28,973	(28,973)
Debt service									
Principal retirement	-	-	-	1,213	1,037	176	-	6,030	(6,030)
Interest and fiscal charges	-	-	-	911	911	-	-	5,299	(5,299)
Total Expenditures	2,184,431	1,873,942	310,489	198,519	192,237	6,282	139,348	350,037	(210,689)
Excess (Deficiency) of Revenues Over Expenditures	(1,131,896)	(732,501)	399,395	(156,809)	(153,073)	3,786	(71,377)	(281,929)	(210,552)
Other Financing Sources (Uses)									
Transfers in	958,149	960,071	1,922	138,772	109,948	(28,824)	291,852	203,722	(88,130)
Transfers out									
Total Other Financing Sources (Uses)	958,149	960,071	1,922	(27,472)	109,948	27,472	(23,130)	203,722	23,130
Net Change in Fund Balances	(173,747)	227,570	401,317	(45,509)	(43,125)	2,364	197,345	(78,207)	(275,552)
Fund Balances (Deficit) - Beginning of Year	784,160	784,140	20	67,285	67,285	-	(197,345)	(197,345)	-
Fund Balances (Deficit) - End of Year	\$ 610,353	\$ 1,011,710	\$ 401,317	\$ 21,776	\$ 24,160	\$ 2,364	\$ -	\$ (275,552)	\$ (275,552)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2008

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 113,000	\$ 113,379	\$ 379	\$ 278,825	\$ 279,441	\$ 616	\$ 65,457	\$ 96,531	\$ 1,074
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	6,000	5,659	(341)	1,000	1,130	130	-	310	310
Other	-	-	-	-	-	-	-	-	-
State sources	2,500	2,700	200	17,623	17,278	(345)	15,423	17,030	1,607
Other	121,500	121,738	238	287,448	297,849	401	110,980	113,871	2,891
Total Revenues									
Expenditures									
Current									
Instruction	-	-	-	3,000	7,004	(4,004)	-	-	-
Regular programs	-	-	-	-	-	-	-	-	-
Support services	4,297	4,382	(85)	9,125	19,127	(10,002)	3,284	15,106	(11,822)
General administration	-	-	-	-	-	-	-	-	-
School administration	293,873	268,130	25,743	835,668	895,436	252	278,874	305,063	(26,189)
Plant services	-	-	-	-	-	-	-	-	-
Central services	20,000	2,520	17,480	4,000	23,576	(19,576)	30,000	2,242	27,758
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	6,157	7,007	(850)	18,390	15,715	2,675	4,460	3,811	649
Principal retirement	8,200	6,157	2,043	13,609	13,609	-	3,349	3,349	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	332,527	288,196	44,331	884,012	914,657	(30,655)	319,967	329,571	(9,604)
Excess (Deficiency) of Revenues Over Expenditures	(211,027)	(166,458)	44,569	(586,564)	(616,818)	(30,254)	(209,087)	(215,700)	(6,613)
Other Financing Sources (Uses)									
Transfers in	211,126	210,039	(1,087)	509,843	511,058	1,215	285,558	224,458	(61,100)
Transfers out	-	-	-	-	-	-	(61,514)	-	61,514
Total Other Financing Sources (Uses)	211,126	210,039	(1,087)	509,843	511,058	1,215	224,044	224,458	414
Net Change in Fund Balances	99	43,581	43,482	(76,721)	(105,760)	(29,039)	14,957	8,758	(6,198)
Fund Balances (Deficit) - Beginning of Year	162,984	162,984	-	137,239	137,239	-	58,653	58,653	-
Fund Balances (Deficit) - End of Year	\$ 163,083	\$ 206,565	\$ 43,482	\$ 60,518	\$ 31,479	\$ (29,039)	\$ 73,610	\$ 67,411	\$ (6,199)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2008

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 516,036	\$ 544,334	\$ 28,298	\$ 32,815	\$ 32,830	\$ 15	\$ 39,244	\$ 41,059	\$ 1,855
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	10,000	5,626	(4,374)	-	159	159	100	92	(8)
Other	-	656	656	-	-	-	1,000	3,097	2,097
State sources									
Other	15,723	16,764	1,041	1,337	1,458	121	3,506	3,754	248
Total Revenues	541,759	567,580	25,821	34,152	34,447	295	43,850	48,042	4,192
Expenditures									
Current									
Instruction									
Regular programs	5,656	11,133	(5,477)	-	-	-	-	-	-
Support services	16,521	17,443	(822)	1,420	1,106	314	1,298	5,027	(3,729)
General administration	-	-	-	-	-	-	-	-	-
School administration	1,359,304	1,380,549	(21,245)	177,012	184,184	(7,172)	104,925	198,346	(93,421)
Plant services	-	-	-	-	-	-	-	-	-
Central services	24,023	40,779	(16,756)	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	4,652	3,850	862	6,548	5,596	962
Principal retirement	-	-	-	3,418	3,418	-	4,917	4,917	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	1,405,504	1,449,504	(44,000)	186,402	192,588	(6,186)	117,686	213,866	(96,199)
Excess (Deficiency) of Revenues Over Expenditures	(863,745)	(882,524)	(18,779)	(152,250)	(158,151)	(5,901)	(73,838)	(165,844)	(92,006)
Other Financing Sources (Uses)									
Transfers in	821,000	821,237	237	165,028	133,760	(31,268)	149,113	108,898	(40,217)
Transfers out	-	-	-	(32,260)	-	32,260	(25,509)	-	25,509
Total Other Financing Sources (Uses)	821,000	821,237	237	132,768	133,760	992	123,604	108,898	(14,708)
Net Change in Fund Balances	(42,745)	(61,287)	(18,542)	(19,482)	(24,391)	(4,909)	49,766	(56,948)	(106,714)
Fund Balances (Deficit) - Beginning of Year	46,800	46,800	-	22,574	22,574	-	(49,599)	(49,599)	-
Fund Balances (Deficit) - End of Year	\$ 4,055	\$ (14,487)	\$ (18,542)	\$ 3,092	\$ (1,817)	\$ (4,909)	\$ 167	\$ (106,547)	\$ (106,714)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2008

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 70,500	\$ 74,042	\$ 3,542	\$ 90,105	\$ 94,821	\$ 4,716	\$ 108,500	\$ 102,323	\$ (6,177)
Rentals, leases, and royalties	300	334	34	4,700	3,789	(911)	500	473	(27)
Interest earnings	112,800	112,801	1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	1,806	2,023	217	766	856	89	2,803	3,098	295
Total Revenues	185,406	189,200	3,794	95,571	99,466	3,895	111,803	105,894	(5,909)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	1,000	-	1,000	-	-	-
Support services	-	-	-	-	-	-	-	-	-
General administration	2,255	2,363	(108)	2,890	2,866	24	3,275	3,674	(399)
School administration	-	-	-	-	-	-	-	-	-
Plant services	202,660	164,210	38,450	126,600	127,837	(1,237)	255,600	203,735	52,065
Central services	-	-	-	-	-	-	-	-	-
Capital outlay	16,800	-	16,800	10,000	-	10,000	6,000	10,497	(5,497)
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	2,650	2,264	386	1,909	1,631	278
Interest and fiscal charges	-	-	-	1,990	1,990	-	1,433	1,433	-
Total Expenditures	221,715	166,673	55,142	145,130	134,957	10,173	287,417	220,970	46,447
Excess (Deficiency) of Revenues Over Expenditures	(36,309)	22,527	58,835	(49,559)	(35,491)	14,068	(155,614)	(115,076)	40,538
Other Financing Sources (Uses)									
Transfers in	94,097	94,013	(84)	77,894	79,309	1,415	136,384	134,269	(2,115)
Transfers out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	94,097	94,013	(84)	77,894	79,309	1,415	136,384	134,269	(2,115)
Net Change in Fund Balances	57,788	116,640	58,852	28,335	43,818	15,483	(19,230)	19,193	39,423
Fund Balances (Deficit) - Beginning of Year	(14,310)	(14,310)	-	121,819	121,819	-	72,255	72,255	-
Fund Balances (Deficit) - End of Year	\$ 43,478	\$ 102,330	\$ 58,852	\$ 150,154	\$ 165,637	\$ 15,483	\$ 53,025	\$ 91,448	\$ 38,423

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds - School Districts Maintenance Funds
 Year Ended June 30, 2008

Statement J-6
 (Concluded)

	Consolidated No. 52			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 2,612,153	\$ 2,590,273	\$ (31,880)	\$ 179,000	\$ 189,647	\$ 10,647	\$ 5,251,831	\$ 5,342,449	\$ 90,618
Rentals, leases, and royalties	-	-	-	-	-	-	-	2,000	2,000
Interest earnings	30,000	17,893	(12,107)	9,000	5,282	(3,718)	87,800	48,109	(21,491)
Other	25,000	18,286	(6,715)	-	-	-	138,800	138,249	(551)
State sources									
Other	108,076	103,896	(4,180)	-	-	-	209,583	212,859	3,276
Total Revenues	2,776,229	2,720,137	(56,092)	188,000	194,929	6,929	5,667,814	5,741,666	73,852
Expenditures									
Current									
Instruction									
Regular programs	5,000	16,005	(11,005)	-	405	(405)	17,847	36,969	(19,152)
Support services	78,023	81,352	(3,329)	6,000	6,150	(150)	161,545	216,332	(54,787)
General administration	-	98	(98)	-	-	-	-	98	(98)
School administration	-	5,078,898	145,162	-	-	-	10,980,805	10,755,759	205,046
Plant services	5,224,000	4,124	(4,124)	-	-	-	-	4,124	(4,124)
Central services	335,000	721,330	(386,330)	283,773	140,311	153,462	1,120,353	1,274,575	(154,222)
Capital outlay	43,019	36,762	6,257	-	-	-	88,898	83,743	5,155
Debt service	32,303	32,303	-	-	-	-	70,330	73,588	(3,258)
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	5,717,345	5,970,812	(253,467)	299,773	146,865	152,907	12,419,778	12,446,216	(25,438)
Excess (Deficiency) of Revenues Over Expenditures	(2,942,116)	(3,250,675)	(308,559)	(111,773)	48,063	159,836	(6,751,964)	(6,703,550)	48,414
Other Financing Sources (Uses)									
Transfers in	3,232,190	3,227,534	(4,656)	-	-	-	7,071,006	6,818,314	(252,692)
Transfers out	-	-	-	-	-	-	(169,885)	-	169,885
Total Other Financing Sources (Uses)	3,232,190	3,227,534	(4,656)	-	-	-	6,901,121	6,818,314	(82,907)
Net Change in Fund Balances	290,074	(23,141)	(313,215)	(111,773)	48,063	159,836	149,157	114,764	(34,393)
Fund Balances (Deficit) - Beginning of Year	(289,023)	(289,023)	-	166,442	156,442	-	1,089,914	1,089,914	-
Fund Balances (Deficit) - End of Year	\$ 1,051	\$ (312,164)	\$ (313,215)	\$ 54,669	\$ 214,505	\$ 159,836	\$ 1,239,071	\$ 1,204,678	\$ (34,393)

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
 Alexandria, Louisiana
 Statement of Changes in Fiduciary Assets and Liabilities
 School Activity Agency Fund
 Year Ended June 30, 2008**

Statement K-1

	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
Assets				
Cash and cash equivalents	\$ 2,603,816	\$ 7,250,243	\$ 7,224,729	\$ 2,629,330
Investments	419,884	37,249	5,000	452,133
Receivables	15,563	6,970	-	22,533
Total Assets	\$ 3,039,263	\$ 7,294,462	\$ 7,229,729	\$ 3,103,996
Liabilities				
Deposits due others	\$ 3,039,263	\$ 7,294,462	\$ 7,229,729	\$ 3,103,996
Total Liabilities	\$ 3,039,263	\$ 7,294,462	\$ 7,229,729	\$ 3,103,996

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2008

Statement K-2

School	Balance July 1, 2007	Additions	Deductions	Balance June 30, 2008
Acadian Elementary	\$ 13,480	\$ 42,706	\$ 44,899	\$ 11,287
Adult Education	77,633	99,027	54,131	122,529
Ewell S. Aiken Optional	12,952	8,629	7,691	13,890
Alexandria Middle Magnet	32,563	113,848	125,032	21,379
Alexandria Senior High	262,737	571,206	551,367	282,576
Ball Elementary	41,982	51,560	44,734	48,808
Barron Elementary	47,068	120,107	116,751	50,424
Bolton High	251,431	280,136	330,738	200,829
Scott M. Brame Middle	91,983	289,248	269,818	111,413
Mabel Brasher Elementary	29,543	15,309	13,597	31,255
Buckeye Elementary	57,243	154,725	142,149	69,819
Buckeye High	154,399	391,365	451,070	94,694
Cherokee Elementary	40,992	76,605	93,497	24,100
Forest Hill Elementary	34,537	111,516	112,898	33,155
Glenmora Elementary	53,937	70,902	59,285	65,554
Glenmora High	89,866	120,313	116,500	93,679
Mary Goff Elementary	12,964	67,194	67,107	13,051
W. O. Hall Elementary	30,597	32,336	21,850	41,083
Horseshoe Drive Elementary	26,834	58,938	67,340	18,432
Huddle Elementary	5,038	28,231	26,491	4,778
Arthur F. Smith Middle Magnet	24,259	89,325	98,211	15,373
H. R. Lawrence Middle	29,880	104,068	100,374	33,574
Hadnot/Hayes Elementary	6,982	35,112	39,609	2,485
Martin Park Elementary	72,605	35,462	41,561	66,506
L.E.A.D. Center	1,803	2,523	2,376	1,950
Lessie Moore Elementary	28,056	67,049	68,248	26,857
J. B. Nachman Elementary	56,553	178,437	166,322	68,668
North Bayou Rapides Elementary	12,301	39,320	29,575	22,046
Northwood High	109,416	297,733	275,606	131,543
Oak Hill Elementary	40,412	66,917	71,589	35,740
Oak Hill High	70,987	135,964	152,257	54,694
Julius Patrick Elementary	5,182	9,824	13,105	1,901
Paradise Elementary	88,336	74,653	68,534	94,455
Peabody Montessori Elementary	13,391	134,422	115,315	32,498
Peabody Magnet High	197,106	382,315	367,826	211,595
Phoenix Magnet Elementary	57,679	300,943	280,469	78,153
Pineville Elementary	31,730	49,305	53,540	27,495
Pineville Junior High	72,852	267,028	241,153	98,727
Pineville High	137,062	775,022	802,814	109,270
Plainview High	87,548	134,174	127,257	94,463
Poland Junior High	32,051	134,913	135,891	31,073
Rapides High	48,946	95,896	98,093	46,749
C. C. Raymond Middle	7,959	38,272	36,164	11,067
Alma Redwine Elementary	1,869	54,088	47,429	8,528
Rosenthal Montessori	30,100	108,773	94,479	44,394
Ruby-Wise Elementary	26,277	132,550	127,062	31,765
L. S. Rugg Elementary	25,833	28,574	28,832	25,575
St. Mary's Day School	7,803	16,815	17,718	8,900
Tioga Elementary	57,418	139,550	131,469	65,499
Tioga Junior High	62,035	130,223	133,555	58,703
Tioga High	128,314	438,475	451,759	115,030
Work Activity Center	98,741	92,836	93,892	97,685
Totals	\$ 3,039,263	\$ 7,294,462	\$ 7,229,729	\$ 3,103,996

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2008**

Statement L

<u>Board Member</u>	<u>Amount</u>
John Allen, Jr.	\$ 8,400
Wilton Barrios, Jr.	8,400
Steve Berry	8,650
Stephen Chapman	8,400
Paul Dauzat	9,200
Alfred Davis	8,400
Herbert Dixon	4,450
Janet Dixon	4,450
Elmer Paulk	8,950
Pamela Webb	8,400
Total	<u><u>\$ 77,700</u></u>

See independent auditor's report.

Every Child...
Every Day...
Whatever It Takes!



Rapides Parish School Board
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Invested in Capital Assets Net of Related Debt	Restricted	Unrestricted	Total Net Assets
2008	\$ 36,297,377	\$ 10,615,634	\$ (1,026,667)	\$ 45,886,344
2007	36,133,192	12,592,998	1,191,076	49,917,266
2006	47,573,105	14,151,822	(7,156,485)	54,568,442
2005	44,537,836	14,337,401	(3,533,582)	55,341,655
2004	46,191,938	15,533,087	(5,004,405)	56,720,620
2003	50,092,383	15,590,444	(7,415,900)	58,266,927
2002	48,712,534	13,527,789	(2,790,549)	59,449,774
2001	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2008, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, and 1999

Rapides Parish School Board
 Changes Net Assets
 Last Seven Fiscal Years
 (accrual basis of accounting)

Table II
 Table III

	Fiscal Year Ended June 30,						
	2008	2007	2006	2005	2004	2003	2002
Expenses:							
Instruction:							
Regular programs	\$ 78,849,282	\$ 68,470,503	\$ 66,598,975	\$ 57,773,260	\$ 58,878,315	\$ 58,621,004	\$ 54,993,239
Special education programs	34,156,325	31,146,737	29,353,153	27,113,752	25,580,239	24,977,278	22,779,870
Vocational programs	3,892,587	4,107,367	3,892,587	3,544,092	3,238,646	3,260,824	3,352,634
Other instructional programs	1,829,295	2,246,316	3,430,282	2,312,174	1,988,605	2,764,169	2,320,917
Special programs	13,337,811	13,841,069	12,766,600	11,058,844	11,116,999	9,795,410	9,803,380
Adult and continuing education programs	593,711	523,653	549,378	523,637	538,403	539,827	480,260
Support services							
Student services	8,044,517	7,655,643	6,859,556	6,299,174	6,118,862	6,627,513	6,453,738
Instructional staff support	11,098,080	9,251,017	8,670,422	9,084,747	8,389,285	8,082,095	7,720,709
General administration	4,027,475	5,086,890	4,601,066	4,632,807	3,933,858	3,632,864	3,427,801
School administration	11,594,471	10,402,049	8,869,659	8,651,768	8,120,364	8,164,496	7,961,348
Business services	1,211,269	1,086,461	1,772,543	1,043,458	987,773	1,100,783	885,408
Plant services	20,114,373	21,110,080	21,085,067	19,657,634	15,712,941	15,234,947	13,742,678
Student transportation services	12,042,545	11,535,888	10,437,981	10,287,219	9,909,610	9,878,938	10,874,747
Central services	1,490,884	1,488,340	1,318,435	1,494,374	1,294,239	1,210,172	1,266,737
Other support services	184,677	159,080	180,638	137,088	124,139	103,605	83,438
Food services	15,029,133	14,228,528	14,392,871	12,939,802	12,599,807	13,248,716	12,008,574
Community service programs	120,105	107,644	389,440	230,808	232,031	71,041	65,704
Interest and fiscal charges	3,591,268	3,727,197	4,128,563	4,684,541	4,192,564	3,983,502	4,147,297
Total expenses:	221,207,608	207,172,442	199,293,216	181,449,180	172,946,760	171,106,982	167,166,073
Revenue:							
Charges for services:							
Instruction	497,817	291,637	362,381	409,105	-	-	-
Supporting service	351,096	232,539	97,787	77,989	-	-	-
Food services	2,101,951	2,146,808	2,095,246	1,844,088	1,762,149	1,635,743	1,819,093
Community service program	21,671	12,371	11,839	10,817	6,308	-	-
Operating grants and contributions	34,568,352	33,805,936	41,917,823	31,862,361	30,025,184	28,824,127	25,595,274
Capital grants and contributions	5,500	25,000	-	-	-	-	-
Total program revenues:	37,546,187	38,514,091	44,485,076	34,204,370	31,793,641	30,459,670	27,214,367
Net (expense)/revenue:	(183,661,421)	(170,658,351)	(154,808,140)	(147,244,810)	(141,153,139)	(140,647,112)	(139,951,706)
General revenues and other changes in net assets:							
Taxes	64,712,815	60,890,552	58,639,195	54,920,994	52,649,647	53,268,579	51,783,314
Grants and contributions not restricted to specific programs	113,309,275	102,294,085	93,042,747	88,483,014	86,218,981	84,180,783	79,987,505
Rentals, leases and royalties	2,000	10,677	-	-	896	481	2,058
Unrestricted investment earnings	1,357,378	2,314,142	1,983,382	1,133,885	473,880	730,556	1,732,050
Miscellaneous	156,176	271	369,623	322,115	263,448	1,283,866	1,346,773
Special items							
Gain on Sale of Asset	-	-	-	1,005,838	-	-	-
Federal e-rate	92,855	19,192	-	-	-	-	-
Reimbursement of bond overpayment	-	130,000	-	-	-	-	-
Total general revenues and other changes in net assets	179,630,499	165,658,899	154,034,927	145,865,846	139,606,832	139,464,265	134,831,700
Extraordinary item							
Legal Settlement	-	348,276	-	-	-	-	-
Change in net assets, governmental activities	\$ (4,030,822)	\$ (4,651,176)	\$ (773,213)	\$ (1,378,964)	\$ (1,546,307)	\$ (1,182,847)	\$ (5,120,006)

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2008, 2007, 2006, 2005, 2004, 2003, and 2002
 Information not available for 2001, 2000, and 1999.

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years

Table IV

Fiscal Year Ended June 30,	General Fund				
	Reserved	Unreserved		Total	
		Designated	Undesignated		
2008	\$ -	\$ 7,512,201	\$ -	\$ 7,512,201	
2007	-	7,101,731	1,766,476	8,868,207	
2006	-	4,303,803	4,110,094	8,413,897	
2005	-	3,217,468	628,394	3,845,862	
2004	-	(363,677)	-	(363,677)	
2003	-	1,386,069	-	1,386,069	
2002	-	5,397,391	-	5,397,391	
2001	N/A	N/A	N/A	N/A	
2000	N/A	N/A	N/A	N/A	
1999	N/A	N/A	N/A	N/A	

Fiscal Year Ended June 30,	School Lunch/Breakfast Fund		
	Reserved	Unreserved -	
		Special Revenue	Total
2008	\$ 65,634	\$ 895,323	\$ 960,957
2007	66,010	809,438	875,448
2006	-	331,046	331,046
2005	-	168,175	168,175
2004	-	200,046	200,046
2003	-	593,827	593,827
2002	-	897,298	897,298
2001	N/A	N/A	N/A
2000	N/A	N/A	N/A
1999	N/A	N/A	N/A

Fiscal Year Ended June 30,	All Other Governmental Funds				
	Reserved	Unreserved		Permanent Endowment Fund	Total
		Special Revenue	Capital Projects		
2008	\$ 10,850,576	\$ 2,116,231	\$ 1,034,770	\$ -	\$ 14,001,577
2007	18,177,384	2,489,154	1,293,037	-	21,959,575
2006	17,140,306	5,076,157	3,368,024	-	25,584,487
2005	22,875,492	3,780,437	8,178,781	10,639	34,845,349
2004	17,380,063	4,603,293	5,262,369	10,526	27,236,251
2003	17,010,402	3,938,066	13,422,546	10,431	34,381,445
2002	19,526,034	4,362,491	10,632,326	10,218	34,531,069
2001	N/A	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A	N/A

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2008, 2007, 2006, 2005, 2004, 2003 and 2002
Information not available for 2001, 2000, and 1999

Rapides Parish School Board
 Changes in Fund Balances, Governmental Funds
 Last Seven Fiscal Years
 (modified accrual basis of accounting)

Table V
 Table VI
 Table VII

	Fiscal Year Ended June 30,						
	2008	2007	2006	2005	2004	2003	2002
Revenue:							
Local sources							
Taxes							
Ad valorem taxes	\$ 27,400,114	\$ 25,743,833	\$ 24,431,743	\$ 24,383,083	\$ 23,847,443	\$ 26,734,211	\$ 25,319,274
Sales and miscellaneous taxes	36,883,432	34,812,911	33,882,428	30,259,719	28,484,868	26,534,368	26,464,040
Rentals, leases, and royalties	2,000	10,766	10,341	324	896	481	2,058
Interest earnings	1,357,378	2,314,053	1,983,362	1,133,885	473,860	730,556	1,732,050
Food service	2,101,951	2,148,808	2,095,246	1,844,098	1,783,160	1,835,743	1,819,093
Other	2,003,985	1,522,358	1,966,356	1,554,200	1,275,412	1,277,222	1,317,879
State sources							
Equalization	112,339,034	101,378,071	92,157,673	87,598,355	85,334,841	83,297,371	79,082,294
Other	7,724,807	6,064,184	6,584,517	4,718,982	4,732,281	5,098,704	4,533,601
Federal sources	27,263,709	28,294,711	36,057,623	26,974,444	25,899,782	24,334,955	21,948,884
Total Revenue	<u>217,176,414</u>	<u>202,287,375</u>	<u>199,169,260</u>	<u>178,467,090</u>	<u>171,811,543</u>	<u>168,641,611</u>	<u>162,017,173</u>
Expenditures:							
Current							
Instruction							
Regular programs	75,365,059	88,455,185	61,882,583	55,009,163	58,748,700	55,909,850	55,328,797
Special education programs	33,337,418	30,459,703	28,204,324	26,592,370	25,321,909	24,521,247	22,775,257
Vocational programs	3,619,712	3,834,270	3,558,114	3,361,348	3,039,725	3,161,259	3,383,500
Other instructional programs	1,780,414	2,208,902	3,385,358	2,263,903	1,975,949	2,725,293	2,310,356
Special programs	13,018,148	13,479,999	12,282,398	10,705,802	10,748,971	9,866,482	9,668,001
Adult and continuing education programs	537,347	472,059	471,008	483,440	499,348	502,485	480,260
Support Services							
Student services	8,007,289	7,638,911	6,854,287	6,298,341	6,118,029	6,625,727	6,453,738
Instructional staff support	10,259,737	9,211,284	8,560,494	8,933,288	8,229,240	8,016,921	7,704,963
General administration	3,794,583	3,806,451	3,732,987	3,759,461	3,489,185	4,001,732	3,299,085
School administration	11,262,926	10,138,261	8,849,781	8,429,730	7,825,189	7,856,838	7,942,693
Business services	1,200,013	1,079,785	1,104,382	1,036,932	981,172	1,087,084	883,268
Plant services	17,805,956	18,008,914	17,628,963	16,036,192	14,020,438	14,883,697	13,778,045
Student transportation services	11,319,077	10,967,322	10,404,530	9,822,408	9,537,229	9,342,703	11,530,296
Central services	1,467,589	1,468,980	1,303,737	1,470,961	1,271,246	1,187,375	1,161,761
Other support services	183,898	157,729	160,838	135,997	122,948	103,035	81,438
Food services	13,852,893	13,432,823	13,054,151	12,699,974	12,023,392	12,516,859	11,888,528
Community service programs	119,756	107,644	91,835	76,433	68,273	71,040	65,704
Capital outlay	9,387,387	10,420,559	12,919,028	9,912,965	8,577,262	8,845,027	17,784,750
Debt service							
Principal retirement	6,367,999	5,894,001	5,010,000	6,675,000	6,269,517	6,060,132	5,834,792
Interest and fiscal charges	3,688,290	3,706,459	4,241,248	4,548,734	4,254,079	4,012,889	4,230,423
Total Expenditures	<u>226,405,181</u>	<u>212,947,101</u>	<u>203,899,846</u>	<u>187,247,342</u>	<u>181,199,761</u>	<u>182,217,655</u>	<u>186,601,633</u>
Excess (deficiency) of revenues over expenditures	(9,228,767)	(10,659,726)	(4,530,556)	(8,780,252)	(9,388,238)	(12,576,054)	(24,584,460)
Other Financing Sources (Uses):							
Transfers in	35,265,617	38,941,007	35,718,859	26,999,980	20,786,493	20,844,696	22,161,517
Transfers out	(35,265,617)	(38,941,007)	(35,718,859)	(26,999,980)	(20,786,493)	(20,844,698)	(22,161,517)
Debt proceeds	-	-	-	17,705,000	-	-	3,425,000
Refunded debt proceeds	-	7,685,000	7,320,000	13,595,000	3,070,000	8,105,000	870,000
Payments to refund escrow agent	-	-	(7,320,000)	(12,835,000)	(2,970,483)	-	(850,000)
Proceeds from sale of capital assets	272	250	600	2,102,019	-	6,644	30,068
Total Other Financing Sources (Uses)	<u>272</u>	<u>7,685,250</u>	<u>600</u>	<u>20,567,019</u>	<u>99,517</u>	<u>8,111,644</u>	<u>3,475,088</u>
Extraordinary Item - Legal Settlement	-	348,276	-	-	-	-	-
Net Change in Fund Balance	<u>\$ (9,228,495)</u>	<u>\$ (2,828,200)</u>	<u>\$ (4,529,956)</u>	<u>\$ 11,786,767</u>	<u>\$ (9,288,721)</u>	<u>\$ (4,464,410)</u>	<u>\$ (21,109,392)</u>
Debt service as a percentage of noncapital expenditures	4.62%	4.74%	4.85%	6.33%	6.10%	5.84%	5.96%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2008, 2007, 2006, 2005, 2004, 2003 and 2002
 Information not available for 2001, 2000, 1999 and 1998

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Table VIII

<i>Fiscal Year</i>	<i>Actual Value</i>		<i>Less: Exemptions</i>	<i>Total Taxable Value</i>	<i>Total Direct Rate</i>
	<i>Real Estate Property</i>	<i>Commercial/Other Property</i>			
2008	\$ 457,580,541	\$ 256,791,213	\$ 165,283,885	\$ 549,087,869	366.96
2007	432,377,607	240,374,328	162,345,081	510,406,854	384.46
2006	406,518,198	237,221,755	158,393,249	485,346,704	387.46
2005	382,068,975	225,331,844	155,441,656	451,959,163	402.00
2004	358,863,874	225,157,304	147,563,272	436,457,906	487.04
2003	346,155,311	219,201,805	144,848,778	420,508,338	596.04
2002	335,863,469	218,971,990	142,058,878	412,776,581	606.04
2001	327,616,458	212,433,850	139,146,550	400,903,758	626.94
2000	312,226,840	200,887,127	135,665,491	377,448,476	632.80
1999	299,807,541	188,061,403	133,002,590	354,866,354	672.80

Source: Rapides Parish Assessor's Office

Table IX

Rapides Parish School Board
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years

Fiscal Year	District Direct Rates**			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2008	166.96	200.00	366.96	20.23	17.75	55.53	5.82	252.72	1.01	381.90	16.93	7.08	49.78
2007	166.96	217.50	384.46	20.23	18.85	55.53	5.82	252.72	1.01	381.90	16.93	6.08	52.03
2006	166.96	220.50	387.46	20.23	19.05	55.53	5.82	277.38	1.01	403.85	16.93	6.08	52.30
2005	-	-	402.00	20.23	19.05	55.53	5.82	277.56	1.01	424.55	16.83	6.08	49.08
2004	-	-	487.04	20.23	19.21	54.94	5.79	275.53	1.01	412.02	16.88	6.08	49.12
2003	-	-	596.04	20.22	19.31	54.94	5.79	271.62	1.01	403.77	16.88	6.08	46.97
2002	-	-	606.04	20.22	19.31	54.94	5.79	271.62	1.01	400.25	16.88	6.08	27.92
2001	-	-	626.94	20.22	20.29	54.94	5.79	271.62	1.01	401.17	16.88	6.08	28.04
2000	-	-	632.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00
1999	-	-	672.80	21.58	20.27	54.47	5.74	255.37	1.01	387.27	16.83	6.04	28.00

Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, and Woodworth

** Rate not currently available for previous years data.

Parish of Rapides
Principal Taxpayers
Current Year and Nine Years Ago

Taxpayers	Type of Business	2008		1999	
		2007 Assessed Valuation	Ranking	1998 Assessed Valuation	Ranking
Central Louisiana Electric Co.	Electric Utility	\$ 38,215,380	1	\$41,326,280	1
Bell South Telecommunications	Telephone Utility	13,025,710	2	14,040,040	2
International Paper	Mfg. Paper Products	10,757,315	3	7,941,374	3
Procter & Gamble	Mfg. Laundry Cleaning Products	9,247,071	4	3,508,937	9
Union Pacific	Railroad	6,931,570	5	4,645,920	6
Central Louisiana Healthcare System	Healthcare Provider	6,899,150	6	7,607,450	4
Red River Bank	Bank	5,426,540	7	-	-
Capital One Bank	Bank	5,348,351	8	-	-
Louisiana Machinery Co.	Heavy Construction Equip (Rental/Sales/Service)	5,008,642	9	-	-
Swift Energy	Pipeline	3,495,978	10	-	-
Bank One (Formerly Rapides/Chase Bank)	Bank	-	-	5,254,351	5
WXI/Z Southwest Malls	Shopping Malls	-	-	3,704,144	7
Rapides Regional Medical Center	Healthcare Provider	-	-	3,538,662	8
Dresser Industries	Oil Field Valves	-	-	3,138,594	10
		<u>\$104,355,707</u>		<u>\$94,708,052</u>	
				<u>19.00%</u>	
					<u>26.69%</u>

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Property Tax Levies and Collections
Last Ten Tax Years**

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 27,206,785	\$ 41,353,093	152.00%	-	\$ 41,353,093	152.00%
2006	25,459,890	38,927,204	152.90%	-	38,927,204	152.90%
2005	24,138,295	24,431,743	101.22%	-	24,431,743	101.22%
2004	24,056,502	24,383,083	101.36%	-	24,383,083	101.36%
2003	24,014,508	23,847,443	99.30%	-	23,847,443	99.30%
2002	25,977,104	26,734,211	102.91%	-	26,734,211	102.91%
2001	25,536,690	25,319,274	99.15%	-	25,319,274	99.15%
2000	25,772,428	25,753,808	99.93%	-	25,753,808	99.93%
1999	24,277,662	24,794,724	102.13%	-	24,794,724	102.13%
1998	22,866,170	22,435,731	98.12%	-	22,435,731	98.12%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

Table XII

Rapides Parish School Board
 Ratios of Outstanding Debt
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds		Net General Bonded Debt As Percentage of Taxable Value		Net Bonded Debt Per Student		Capital Leases	Total Debt		Debt As Percentage of Taxable Value		Debt Per Capita		Debt Per Student	
	\$	\$	%	%	\$	\$		\$	\$	%	%	\$	\$	\$	\$
2008	80,567,000		11.28%		3,484		-	80,567,000	11.28%		616		3,484		
2007	86,935,000		12.92%		3,697		-	86,935,000	12.92%		665		3,697		
2006	85,144,000		13.23%		3,608		-	85,144,000	13.23%		663		3,608		
2005	82,280,000		13.55%		3,697		-	82,280,000	13.55%		643		3,697		
2004	72,640,000		12.44%		3,284		-	72,640,000	12.44%		571		3,284		
2003	78,090,000		13.81%		3,367		-	78,090,000	13.81%		615		3,367		
2002	77,454,000		13.96%		3,428		-	77,454,000	13.96%		612		3,428		
2001	81,719,000		15.13%		3,533		-	81,719,000	15.13%		647		3,533		
2000	86,961,000		16.95%		3,695		-	86,961,000	16.95%		679		3,695		
1999	72,329,000		14.83%		3,063		-	72,329,000	14.83%		570		3,063		

Source: Rapides Parish Assessor's Office, Statement of Condition

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2008**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 1,758,000
Road Districts	500,000
Fire Protection	435,000
Subtotal, overlapping debt	<u>2,693,000</u>
Rapides Parish School Board	<u>80,567,000</u>
Total Direct and Overlapping Debt	<u><u>\$ 83,260,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

Rapides Parish School Board
Legal Debt Margin Information
Last Ten Years

Legal Debt Margin Calculation for Fiscal Year 2008
 Assessed Value \$ 714,371,754
 Debt limit (35% of assessment value) 250,030,114
 Debt applicable to limit 80,567,000
 Legal debt margin \$ 169,463,114

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Debt limit	\$ 250,030,114	\$ 235,463,177	\$ 225,308,984	\$ 212,590,287	\$ 204,407,412	\$ 197,874,991	\$ 194,192,411	\$ 189,017,608	\$ 179,569,688	\$ 170,754,130
Total net debt applicable to limit	80,567,000	88,935,000	85,144,000	82,280,000	72,640,000	78,090,000	77,454,000	81,719,000	86,961,000	72,329,000
Legal debt margin	\$ 169,463,114	\$ 148,528,177	\$ 140,164,984	\$ 130,310,287	\$ 131,767,412	\$ 119,784,991	\$ 116,738,411	\$ 107,298,608	\$ 92,628,688	\$ 98,425,130
Total net debt applicable to the limit as a percentage of debt limit	32.22%	36.92%	37.79%	38.70%	35.54%	39.46%	39.89%	43.23%	48.42%	42.38%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2008

**Rapides Parish School Board
Demographic Statistics
Last Ten Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment Rate (3)</u>
2008	130,829	\$ 31,977	23,128	4.9%
2007	130,726	30,203	23,515	4.7%
2006	128,383	28,505	23,597	5.1%
2005	128,035	26,934	22,253	6.8%
2004	127,184	26,827	22,116	5.9%
2003	126,979	26,053	23,195	7.5%
2002	126,542	23,777	22,592	5.9%
2001	126,337	23,020	23,133	5.0%
2000	128,116	22,062	23,537	4.0%
1999	126,901	20,007	23,613	4.8%

Sources:

- (1) Research Division, Louisiana Tech University
- (2) MFP student count, End of Year
- (3) Office of Occupational Information Services, Civilian Labor Force, June 2008

Rapides Parish School Board
Alexandria, Louisiana
Principle Employers - Parish of Rapides
Current Year and Nine Years Ago

Table XVI

Name of Employer	Type of Business	2008			1999		
		Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,200	1	5.67%	3,300	1	5.73%
Pinecrest State School	Medical	1,750	2	3.10%	1,650	3	2.86%
Christus St. Francis Cabrini Hospital	Medical	1,700	3	3.01%	1,200	4	2.08%
Rapides Regional Medical Center	Medical	1,594	4	2.82%	1,764	2	3.06%
Veterans Affairs Medical Center	Medical	1,060	5	1.88%	888	6	1.54%
Wal-Mart Stores/Sam's Club	Retail	1,036	6	1.83%	930	5	1.61%
City of Alexandria	City Government	897	7	1.59%	885	7	1.54%
Central La. Electric Co.	Electric Company	671	8	1.19%	724	8	1.26%
Union Tank Car Company	Mfg. Railroad Tank Car	627	9	1.11%	-	-	-
Rapides Parish Sheriff's Department	Law Enforcement	557	10	0.99%	-	-	-
Huey P. Long Medical Center	Medical	537	11	0.95%	686	9	1.19%
Camp Beauregard	National Guard	405	12	0.72%	405	11	0.70%
Dresser Industries	Mfg. Industrial Valves	404	13	0.72%	540	10	0.94%
Procter & Gamble, Co	Mfg. Detergent	400	14	0.71%	-	-	-
LSU at Alexandria	College	335	15	0.59%	-	-	-
Crest Operations	Manufacturing	333	16	0.59%	-	-	-
St Mary's Training Facility	Medical/Education	315	17	0.56%	-	-	-
Colton Brothers Baking Company	Manufacturing	300	18	0.53%	-	-	-
Startek	Call Center	300	18	0.53%	-	-	-
Central La. State Hospital	Medical	300	18	0.53%	-	-	-

Source: Central Louisiana Chamber of Commerce

Functional Groupings	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
A. Instructional:										
Supervising Instructors	0	0	0	0	0	0	0	0	0	0
Classroom Teachers - Regular Programs	1,150	1,105	1,077	1,027	1,000	1,050	1,028	1,047	1,070	1,077
Classroom Teachers - Special Education	336	345	348	337	358	355	334	334	343	339
Classroom Teachers - Vocational Education	52	60	61	59	58	61	64	70	67	64
Classroom Teachers - Other Instructional Programs	8	9	8	7	8	11	15	11	11	10
Classroom Teachers - Special Programs	128	142	143	132	144	134	136	142	122	111
Classroom Teachers - Adult/Continuing Ed. Programs	5	4	5	5	6	6	5	5	5	4
Classroom Teachers - ROTC Instructors	10	10	10	10	11	11	0	0	0	0
Total Classroom Teachers	1,899	1,875	1,652	1,577	1,583	1,628	1,582	1,609	1,618	1,605
Therapist/Specialist/Counselor - Instructional Programs	24	28	27	28	27	27	30	28	25	27
Sabbatical Leave - Instructional Programs	16	11	27	17	15	14	13	15	32	36
Total Certificated - Instructional Programs	1,739	1,712	1,706	1,622	1,625	1,669	1,625	1,652	1,675	1,668
B. Instructional Support:										
Supervisors - Instructional Support Functions	33	41	28	32	31	32	31	25	26	23
Librarians/Media-based Teachers/Staff Instructors - Instr. Spl.	40	36	36	41	41	50	50	51	53	51
Therapist/Specialist/Counselor - Instructional Support Functions	92	93	88	85	93	100	102	99	101	96
Sabbatical Leave - Instructional Support Functions	3	0	1	1	0	0	4	0	2	1
Total Certificated - Instructional Support	168	170	153	159	165	182	187	175	182	171
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	2	2	2	2	2	2	2	2	2	2
School Principals	51	52	51	50	53	54	53	55	55	54
School Assistant Principals	42	39	33	31	30	33	29	29	27	28
Other School Administrators	0	0	0	0	0	0	0	0	0	0
Non-Classroom Teachers - Support Services	0	0	0	0	0	0	0	0	0	0
Sabbatical Leave - Support Services	2	1	2	0	0	0	0	0	4	0
Total Certificated - Support Services	98	95	89	84	86	90	85	87	88	85
Total Certificated	2,005	1,977	1,948	1,864	1,876	1,941	1,897	1,814	1,946	1,824
A. Instructional:										
Aide - Instructional Programs	492	484	448	400	433	441	400	420	417	382
Total Non-Certificated - Instructional Programs	492	484	448	400	433	441	400	420	417	382
B. Instructional Support:										
Supervisors - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Therapist/Specialist/Counselor - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Clerical/Secretarial - Instructional Support Functions	34	31	32	32	33	32	31	32	34	33
Aide - Instructional Support Functions	9	12	11	12	13	12	13	12	13	13
Service Worker - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Skilled Craftsman - Instructional Support Functions	0	0	0	0	0	0	0	0	0	0
Degreed Professional - Instructional Support Functions	21	22	22	19	21	21	21	17	18	14
Other Personnel - Instructional Support Functions	9	14	22	20	13	20	13	9	3	3
Total Non-Certificated - Instructional Support	73	79	87	83	80	85	78	70	66	63
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	62	63	69	63	68	67	69	74	70	71
Clerical/Secretarial - Support Services	101	92	89	89	91	92	94	96	97	96
Aide - Support Services	37	35	37	37	37	39	38	47	46	48
Service Worker - Support Services	572	579	568	582	608	636	627	659	676	707
Skilled Craftsman - Support Services	39	31	28	27	25	26	25	28	28	25
Degreed Professional - Support Services	9	11	11	10	13	12	3	3	2	2
Other Personnel - Support Services	21	22	24	24	23	27	32	30	24	22
Total Non-Certificated - Support Services	841	833	818	832	865	899	888	937	941	971
Total Non-Certificated	1,408	1,376	1,349	1,316	1,378	1,425	1,366	1,427	1,424	1,416
Total Regular Employees (Certificated and Non-Certificated)	3,411	3,353	3,297	3,179	3,254	3,366	3,263	3,341	3,370	3,340
School Board Member	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9									
Grand Total	3,420	3,362	3,306	3,188	3,263	3,375	3,272	3,350	3,379	3,349

Rapides Parish School Board
Operating Statistics
Last Ten Years

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduce Lunch
2008	23,128	\$ 211,423,495	\$ 9,141	9.09%	\$ 221,207,608	\$ 9,564	8.56%	3,411	6.78	62.84%
2007	23,515	166,492,484	7,038	-10.08%	207,172,442	8,810	4.31%	3,353	7.01	66.23%
2006	23,597	184,695,628	7,827	6.18%	189,293,216	8,448	6.44%	3,296	7.16	70.80%
2005	22,849	168,432,470	7,372	1.78%	181,293,216	7,934	3.89%	3,126	7.31	68.60%
2004	22,646	164,010,236	7,242	1.93%	172,946,780	7,637	2.05%	3,144	7.20	67.00%
2003	22,872	162,502,834	7,105	3.57%	171,106,982	7,481	2.91%	3,323	6.88	66.90%
2002	22,995	157,748,139	6,860	N/A	167,166,073	7,269	N/A	3,304	6.96	66.50%
2001	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1999	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Louisiana Department of Education PEP and SIS Reports
Rapides Parish School Board, CAFR Exhibit B & E and Statement J-2: June 30, 2008, 2007, 2006, 2005, 2004, 2003 and 2002
*Nonfinancial information from district records

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<i>Fiscal Year</i>	<i>Minimum Salary*</i>	<i>Maximum Salary*</i>	<i>Rapides Parish Average Salary**</i>	<i>Statewide Average Salary**</i>
2008	\$ 34,696	\$ 47,810	\$ 43,954	\$ 46,260
2007	31,321	44,435	40,856	42,048
2006	28,833	41,947	37,881	39,218
2005	28,609	41,723	36,939	38,439
2004	27,910	41,024	35,840	37,288
2003	27,054	40,168	35,078	36,499
2002	27,054	40,168	35,511	35,631
2001	24,994	38,108	32,573	33,615
2000	23,328	35,817	31,422	33,109
1999	23,328	35,817	30,571	32,384

Sources:

* District records

** State Department of Education

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal years

Table XX
 (Continued)

School	2008**	2007*	2006**	2005**	2004**	2003**	2002
Acadian Elementary							
Square feet	50,420	41,800	50,420	50,420	50,420	50,420	50,420
Capacity	365	365	365	365	365	365	365
Enrollment	359	321	317	312	331	344	338
Aiken Optional/Motivational							
Square feet	50,777	44,019	49,957	49,957	49,957	49,957	49,957
Capacity	343	343	343	343	343	343	343
Enrollment	314	322	312	392	392	321	419
Alexandria Middle Magnet							
Square feet	129,176	102,552	118,796	118,796	118,796	118,796	118,796
Capacity	667	667	667	667	667	667	667
Enrollment	563	644	608	550	582	572	606
Alexandria Sr High							
Square feet	202,160	175,351	202,160	202,160	202,160	202,160	202,160
Capacity	962	962	962	962	962	962	962
Enrollment	961	1,012	1,046	963	1,005	925	929
Alma Redwine Elementary							
Square feet	28,588	28,578	28,748	28,748	28,748	28,748	28,748
Capacity	220	220	220	220	220	220	220
Enrollment	300	260	258	162	175	193	178
Arthur F Smith Middle							
Square feet	102,673	82,602	102,673	102,673	102,673	102,673	102,673
Capacity	606	606	606	606	606	606	606
Enrollment	514	474	399	558	562	558	613
Ball Elementary							
Square feet	56,562	53,547	56,562	56,562	56,562	56,562	56,562
Capacity	382	382	382	382	382	382	382
Enrollment	334	353	389	431	332	344	357
Bolton High							
Square feet	222,447	219,521	222,447	222,447	222,447	222,447	222,447
Capacity	915	915	915	915	915	915	915
Enrollment	508	521	583	559	689	791	842
Brame Middle School							
Square feet	114,388	89,153	112,296	112,296	112,296	112,296	112,296
Capacity	853	853	853	853	853	853	853
Enrollment	771	784	752	755	769	770	669
Buckeye Elementary							
Square feet	65,275	47,702	59,359	59,359	59,359	59,359	59,359
Capacity	604	604	604	604	604	604	604
Enrollment	704	684	661	612	592	556	505
Buckeye High School							
Square feet	128,953	112,372	128,953	128,953	128,953	128,953	128,953
Capacity	853	853	853	853	853	853	853
Enrollment	740	720	732	728	797	777	728
C C Raymond Jr High							
Square feet	61,737	58,019	61,737	61,737	61,737	61,737	61,737
Capacity	180	180	180	180	180	180	180
Enrollment	168	179	187	184	149	154	172
Cherokee Elementary							
Square feet	50,074	42,905	47,734	47,734	47,734	47,734	47,734
Capacity	572	572	572	572	572	572	572
Enrollment	737	744	707	639	542	528	530
D F Huddle Elementary							
Square feet	46,318	40,628	41,902	41,902	41,902	41,902	41,902
Capacity	321	321	321	321	321	321	321
Enrollment	441	423	441	403	303	279	272
Hadnot/Hayes Elementary (E C Hayes)							
Square feet	50,543	43,487	50,543	50,543	50,543	50,543	50,543
Capacity	236	236	236	236	236	236	236
Enrollment	-	-	-	-	161	177	183
Forest Hill Elementary							
Square feet	45,758	35,618	42,638	42,638	42,638	42,638	42,638
Capacity	447	447	447	447	447	447	447
Enrollment	415	419	408	385	382	411	388
Glenmora Elementary							
Square feet	51,333	41,800	51,333	51,333	51,333	51,333	51,333
Capacity	398	398	398	398	398	398	398
Enrollment	381	381	358	337	351	372	393

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal years

Table XX
 (Continued)

School	2008**	2007*	2006**	2005**	2004**	2003**	2002
Glenmora High School							
Square feet	62,888	57,211	62,888	62,888	62,888	62,888	62,888
Capacity	323	323	323	323	323	323	323
Enrollment	271	284	314	313	310	285	269
H R Lawrence							
Square feet	51,762	41,418	51,762	51,762	51,762	51,762	51,762
Capacity	397	397	397	397	397	397	397
Enrollment	416	414	388	355	340	356	391
Horseshoe Drive Elementary							
Square feet	53,160	47,484	52,320	52,320	52,320	52,320	52,320
Capacity	404	404	404	404	404	404	404
Enrollment	348	328	381	357	364	358	345
J I Barron Elementary							
Square feet	67,898	69,858	61,858	61,858	61,858	61,858	61,858
Capacity	721	721	721	721	721	721	721
Enrollment	757	736	758	670	520	662	593
J S Slocum Elementary							
Square feet	50,914	45,882	50,074	50,074	50,074	50,074	50,074
Capacity	393	393	393	393	393	393	393
Enrollment	81	45	63	-	336	355	370
Julius Patrick Elementary							
Square feet	35,798	30,698	31,838	31,838	31,838	31,838	31,838
Capacity	307	307	307	307	307	307	307
Enrollment	262	264	281	267	291	282	227
LS Rugg Elementary							
Square feet	65,033	59,411	65,033	65,033	65,033	65,033	65,033
Capacity	401	401	401	401	401	401	401
Enrollment	344	333	334	360	360	379	368
Lessie Moore							
Square feet	63,471	50,547	57,831	57,831	57,831	57,831	57,831
Capacity	440	440	440	440	440	440	440
Enrollment	441	479	465	431	368	393	405
Mabel Brasher Elementary							
Square feet	48,815	53,251	48,815	48,815	48,815	48,815	48,815
Capacity	554	554	554	554	554	554	554
Enrollment	339	354	351	376	464	481	494
Martin Park Elementary							
Square feet	52,994	48,830	52,994	52,994	52,994	52,994	52,994
Capacity	319	319	319	319	319	319	319
Enrollment	339	309	320	280	276	254	278
Mary Goff Elementary							
Square feet	58,356	45,256	58,356	58,356	58,356	58,356	58,356
Capacity	377	377	377	377	377	377	377
Enrollment	340	312	330	364	335	351	344
Nachman Elementary							
Square feet	68,782	55,873	74,239	74,239	74,239	74,239	74,239
Capacity	667	667	667	667	667	667	667
Enrollment	648	638	619	605	579	583	637
North Bayou Elementary							
Square feet	44,065	38,001	44,065	44,065	44,065	44,065	44,065
Capacity	419	419	419	419	419	419	419
Enrollment	330	270	321	317	309	370	368
Northwood High School							
Square feet	137,791	126,139	137,791	137,791	137,791	137,791	137,791
Capacity	899	899	899	899	899	899	899
Enrollment	665	688	742	708	752	802	781
Oak Hill Elem & High School							
Square feet	116,281	101,928	115,281	115,281	115,281	115,281	115,281
Capacity	878	878	878	878	878	878	878
Enrollment	812	829	845	830	819	794	766
Paradise Elementary							
Square feet	65,009	57,984	64,169	64,169	64,169	64,169	64,169
Capacity	357	357	357	357	357	357	357
Enrollment	460	475	435	432	392	327	297
Peabody Magnet High							
Square feet	251,039	240,000	244,688	244,688	175,577	175,577	17,577
Capacity	707	707	707	707	-	-	-
Enrollment	636	713	726	660	704	665	698

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal years

Table XX
 (Concluded)

School	2008**	2007*	2006**	2005**	2004**	2003**	2002
Peabody Montessori Elementary							
Square feet	50,623	40,639	50,623	50,623	50,623	50,623	50,623
Capacity	339	339	339	339	339	339	339
Enrollment	408	394	390	393	384	282	280
Phoenix Magnet Elementary							
Square feet	73,233	62,829	76,233	76,233	76,233	76,233	76,233
Capacity	606	606	606	606	606	606	606
Enrollment	631	586	632	516	559	543	518
Pineville Elementary							
Square feet	54,850	49,780	54,850	54,850	54,850	54,850	54,850
Capacity	346	346	346	346	346	346	346
Enrollment	349	395	393	369	308	296	315
Pineville High School							
Square feet	252,218	243,301	243,301	243,301	243,301	178,600	178,600
Capacity	1,130	1,130	1,130	1,130	1,130	-	-
Enrollment	1,042	1,102	1,104	999	1,050	1,023	1,025
Pineville Jr High							
Square feet	121,002	78,174	92,978	82,878	92,978	92,978	92,978
Capacity	631	631	631	631	631	631	631
Enrollment	581	617	667	581	565	578	546
Plainview High School							
Square feet	58,578	46,652	56,578	56,578	58,578	56,578	56,578
Capacity	313	313	313	313	313	313	313
Enrollment	283	276	267	271	264	262	288
Poland Jr. High							
Square feet	60,147	49,309	60,147	60,147	60,147	60,147	60,147
Capacity	356	356	356	356	356	356	356
Enrollment	329	348	314	283	295	321	315
Rapides High School							
Square feet	77,243	70,795	77,243	77,243	77,243	77,243	77,243
Capacity	308	308	308	308	308	308	308
Enrollment	187	189	225	255	260	276	276
Rapides Motivational/Alken Opt							
Square feet	50,777	21,943	49,953	49,953	49,953	49,953	49,953
Capacity	232	232	232	232	232	232	232
Enrollment	208	292	325	269	87		
Rosenthal Elementary							
Square feet	44,156	42,616	44,156	44,156	44,156	44,156	44,156
Capacity	377	377	377	377	377	377	377
Enrollment	341	314	322	316	332	311	384
Ruby Wise Elementary							
Square feet	53,722	54,549	61,975	61,975	61,975	61,975	61,975
Capacity	399	399	399	399	399	399	399
Enrollment	422	447	441	416	421	347	375
Tioga Elementary							
Square feet	57,946	52,707	56,266	56,266	56,266	56,266	56,266
Capacity	460	460	460	460	460	460	460
Enrollment	572	564	578	509	430	402	416
Tioga High School							
Square feet	173,981	177,946	173,981	173,981	173,981	173,981	173,981
Capacity	1,054	1,054	1,054	1,054	1,054	1,054	1,054
Enrollment	699	746	779	785	877	936	917
Tioga Jr High							
Square feet	109,639	105,414	109,639	109,639	109,639	109,639	109,639
Capacity	624	624	624	624	624	624	624
Enrollment	543	547	533	498	544	552	554
W O Hall							
Square feet	42,194	41,714	42,194	42,194	42,194	42,194	42,194
Capacity	263	263	263	263	263	263	263
Enrollment	281	283	290	298	206	218	195
Lead Center/Food Service (Walter Hadnot Elementary)							
Square feet	43,184	42,144	43,184	43,184	43,184	43,184	43,184
Capacity	405	405	405	405	405	405	405
Enrollment	280	313	278	283	331	389	340

* Does not include covered walkways and portables

** Includes covered walkways and portables

Source: Rapides Parish Maintenance Department
 Information not available for 2001, 2000, and 1999

Every Child...
Every Day...
Whatever It Takes!



RAPIDES PARISH SCHOOL BOARD

ALEXANDRIA, LOUISIANA

JUNE 30, 2008

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2008**

Table of Contents

**Other Reports Required by
Government Auditing Standards
and OMB Circular A-133**

	<u>Page</u>
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1-2
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.....	3-5
Schedule of Expenditures of Federal Awards.....	6-7
Schedule of Findings and Questioned Costs.....	8-13
Management's Corrective Action Plan.....	14
Management's Summary Schedule of Prior Audit Findings.....	15



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Rapides Parish School Board
Alexandria, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of and for the year ended June 30, 2008, which collectively comprise the Rapides Parish School Board's basic financial statements and have issued our report thereon dated December 5, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Rapides Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Rapides Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Rapides Parish School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Rapides Parish School Board's financial statements that is more than inconsequential will not be prevented or detected by the Rapides Parish School Board's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as finding 2008-01 to be a significant deficiency in internal control over financial reporting.

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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Rapides Parish School Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as finding 2008-02.

The Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying Management's Corrective Action Plan. We did not audit the Rapides Parish School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the members of the Rapides Parish School Board, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 5, 2008



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Report on Compliance with Requirements Applicable to Each
Major Program and on Internal Control Over Compliance in
Accordance with OMB Circular A-133**

Rapides Parish School Board
Alexandria, Louisiana

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Rapides Parish School Board's compliance with those requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2008.

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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, as of and for the year ended June 30, 2008, and have issued our report thereon dated December 5, 2008. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

This report is intended solely for the information and use of the members of the Rapides Parish School Board, management of the School Board, the Legislative Auditor's Office of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 5, 2008

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Expenditures
United States Department of Agriculture		
Passed through Louisiana Department of Education		
School Breakfast Program	10.553	\$ 2,147,700
National School Lunch Program	10.555	5,789,690
Summer Food Service Program for Children	10.559	231,611
Passed through Louisiana Department of Agriculture and Forestry		
Commodity Supplemental Food Program	10.565	348,952
Passed through Louisiana Department of Treasury		
Schools and Roads - Grants to States	10.665	349,269
Total United States Department of Agriculture		<u>8,867,222</u>
United States Department of Defense		
Direct Assistance		
Air Force Junior Officers Training Corps	12.000	59,454
Army Junior Officers Training Corps	12.000	158,850
Marines Junior Officers Training Corps	12.000	60,255
Total United States Department of Defense		<u>278,559</u>
United States Department of Labor		
Passed through Louisiana Department of Education		
WIA (Workforce Investment Act) - Youth Activities	17.259	118,676
Total United States Department of Labor		<u>118,676</u>
United States Department of Education		
Direct Assistance		
Indian Education - Grants to Local Educational Agencies	84.060	26,824
Magnet Schools Assistance	84.165	699,111
Passed through Louisiana Department of Education		
Adult Education - Basic Grants to States	84.002	336,694
Title I Grants to Local Educational Agencies	84.010	7,734,929
Migrant Education - State Grant Program	84.011	55,132
Special Education Grants to States		
IDEA (Individuals with Disabilities Education Act), Part B	84.027	6,285,857
IDEA State Personnel Development	84.323a	46,987
Preschool Grants	84.173	168,481
Career and Technical Education - Basic Grants to States	84.048	301,297
Title IV - Safe and Drug-Free Schools and Communities - State Grants	84.186	163,748
Education for Homeless Children and Youth	84.196	104,037
Title V, Part A - State Grants for Innovative Programs	84.298	39,581
Education Technology State Grants	84.318	319,091
Title III, Part A - English Language Acquisition Grants	84.365	42,885
Title II, Part A - Improving Teacher Quality State Grants	84.367	1,489,769
Emergency Aid for Homeless Children and Youth	84.938b	13,718
Total United States Department of Education		<u>17,828,141</u>

(Continued)

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2008**

Federal Grantor/ Pass-Through Grantor/ Program Name	CFDA Number	Expenditures
United States Department of Health and Human Services		
Passed through Louisiana Department of Social Services and Louisiana State University		
Temporary Assistance for Needy Families (Truancy Assessment - TASC)	93.558	<u>158,431</u>
Total United States Department of Health and Human Services		<u>158,431</u>
United States Corporation for National and Community Service		
Passed through Louisiana Department of Education		
AmeriCorps Grant	94.006	<u>12,674</u>
Total United States Corporation for National and Community Service		<u>12,674</u>
Total Expenditures of Federal Awards		<u>\$ 27,263,703</u>

Notes:

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2008.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2008**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unqualified
Internal control over financial reporting: Material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Significant deficiencies identified not considered to be material weaknesses?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> None Reported
Noncompliance material to financial statements noted?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<i>Management’s Corrective Action Plan</i>	See Attached
<i>Management’s Summary Schedule of Prior Audit Findings</i>	See Attached
<i>Memorandum of Recommendations and Other Comments</i>	None Issued

Federal Awards

Internal control over major programs: Material weaknesses identified?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> None Reported
Type of auditor’s report issued on compliance with major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2008**

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I Grants to Local Educational Agencies
10.553, 10.555, and 10.559	School Lunch and Breakfast Cluster

Dollar threshold used to distinguish
between Type A and Type B programs: \$ 817,911

Auditee qualified as low-risk auditee? _____ Yes ___x___ No

Section II – Financial Statement Findings

Finding 2008-01: Inadequate Control of School Activity Funds

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures. In addition, in accordance with Louisiana law, government entities are prohibited from paying sales tax on purchases made.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual for the fiscal year ended June 30, 2008. These three schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at the respective school locations:

1) Alexandria Senior High

- Of the twenty-two receipts tested, one teacher daily deposit form was not completed prior to being entered into the computerized general ledger system.
- Teacher daily deposit forms did not have a teacher's signature for fifteen of the twenty-two receipts tested.
- Collections were not entered into the computerized general ledger system prior to the deposit being made for two of the twenty-two receipts tested.
- Deposits were not being made in a timely fashion.
- Thirteen of the forty purchase orders tested did not have prior approval by the principal authorizing purchases.
- Supporting documentation was not available for seven of the forty disbursements tested.
- Three of the forty purchase orders tested did not have the principal's signature of approval.
- Thirty-five of the forty invoices tested were not marked "paid" when funds were remitted to avoid duplicate payment.
- One of the forty cancelled checks examined did not have two authorized signatures.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2008**

- Game ticket reconciliations were not completed properly and signed by two counters for all three of the reconciliations tested.
- Two of the three game ticket reconciliation forms did not add properly.
- A receipt was not issued for one of the three ticket reconciliations tested.
- Purchases were made on a credit card the school was unaware they had. Purchases could not be verified as appropriate due to lack of supporting documentation.
- Invoices for credit cards were not marked "paid" when funds were remitted to avoid duplicate payment. Twenty-four of the twenty-six invoices tested were not cancelled after payment, and two of the twenty-six invoices tested were credit card statements that were paid twice.
- One of the twenty purchase orders tested relating to credit cards did not have the principal's signature of approval.
- Three of the twenty purchase orders tested relating to credit cards did not have prior approval by the principal authorizing purchases.
- Supporting documentation could not be found for one of the twenty credit card disbursements tested.
- One credit card payment was voided, but the voided check was not retained.
- One of the twenty-six disbursements tested relating to credit card purchases included payment of sales tax.
- Money collected from all fundraisers tested was not deposited on a timely basis.
- Fundraising reconciliation forms required for maintaining sales records were not completed.

2) Poland Junior High

- Bank statements are not received and opened by the principal each month as required.
- Canteen inventory forms were not signed by two individuals for two of the three forms tested.
- Deposits were not being made and collections were not entered into the computerized general ledger system in a timely fashion.
- Master sheets logging collections received from students did not have student initials by the amount collected from them.
- Teacher daily deposit forms were not properly filled out with the breakdown of cash received for one of the twelve receipts tested.
- Processing fees for NSF checks were not recorded properly.
- Invoices for credit cards were not marked "paid" when funds were remitted to avoid duplicate payment.
- For two of the three fundraisers tested, fundraiser approval forms were not completed properly and prior to the event. Also, money collected from the fundraisers was not deposited on a timely basis.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2008**

3) Forest Hill Elementary

- Teacher daily deposit forms were not properly filled out with the breakdown of cash received for four of the thirty-seven receipts tested.
- Deposits were not being made and collections were not entered into the computerized general ledger system in a timely fashion.
- One of the thirty-seven teacher daily deposit forms were not properly filled out with the students' information.
- Master sheets logging collections received from students were not available for us to verify that students were initialing the form once money was collected.
- Two of the thirty-seven teacher daily deposit forms tested did not have the teacher's signature upon completion.
- One of the twenty-five disbursements tested included reimbursement of sales tax.
- One of the twenty-five purchase orders tested did not have prior approval by the principal authorizing purchases.
- Money collected from the fundraisers was not deposited on a timely basis for one of the three fundraisers tested.

The following two schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual for the fiscal year ended June 30, 2007. These schools remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2008. The following is a brief description of the findings noted by the Rapides Parish School Board's internal auditor while testing samples of transactions at the respective school locations:

4) Plainview High

- Eight of the forty purchase orders tested did not have either the person requesting the purchase or the principal's signature of approval.
- Eleven purchase orders, of the forty disbursements tested, did not have prior approval by the principal authorizing purchases.

5) Carter C. Raymond

- Canteen inventory forms were not signed by the principal upon review.
- Fundraiser approval forms were not completed prior to the event.
- Twelve of the forty purchase orders tested did not have prior approval by the principal authorizing purchases.
- Two of the forty disbursements tested included reimbursement of sales tax.
- Supporting documentation was not available for one of the forty disbursements tested.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2008**

Cause and Effect: These schools are not following school district policy. Due to the lack of following internal control procedures, increased possibilities exist for misstatement or misappropriation of school activity funds. Bank statements should be received and opened for review by the principal prior to being reconciled by the secretary to ensure transactions have been accounted for properly. Without verification of count by a second person, the deposited cash from canteens can be less than actual collections. Inventory forms need to be reviewed by the principal to verify all inventory is accounted for. Failure to complete the Teacher's Daily Deposit Slips and Master Sheets properly and enter receipts in the computer timely can result in collections being misstated. Deposits need to be made on a timely basis to reduce the opportunity for theft. Purchase orders should be detailed in nature and have prior approval to ensure that unauthorized purchases are not made. Supporting documentation should be maintained for all purchases to ensure all disbursements are valid. Payments including sales taxes were made, which is prohibited under state law. All checks should be signed by two authorized individuals. Invoices should be marked "paid" when funds are remitted to avoid duplicate payment. All voided checks should be retained. Unauthorized fundraisers can result in unapproved collection and use of money. All required fundraiser forms should be completed properly and kept on file. Without proper supporting documentation, receipts can be misstated or misclassified. Processing fees for NSF checks should be accounted for properly. Game ticket reconciliations should be completed properly by two individuals, and receipts for collections should be attached for proof of receipt. All credit cards should be monitored by the principal to ensure unauthorized purchases are not made.

Recommendation: We recommend the following:

- 1) The School Board should continue the annual refresher workshop provided for principals and bookkeepers and mandate the workshop for newly assigned school personnel.
- 2) Extensive training should occur for all principals and bookkeepers when regulations change in the policy manual.
- 3) The School Board should distribute updates to the policy manual to all schools.
- 4) Teachers and activity sponsors should receive instruction annually from school principals on how to correctly maintain logs and other financial reporting forms.
- 5) Schools need to be mandated and motivated to follow the policies and procedures outlined in the School Activity Funds Policies and Procedures Manual. Disciplinary actions should be outlined and enforced for failure to uphold the policies and procedures.
- 6) All reconciliation reports and teacher daily deposit slips should be properly signed and reviewed as applicable.
- 7) Teacher's Daily Deposit Slips should be completed detailing checks, cash, and coins collected.
- 8) All receipts should include a daily reconciliation of all deposits made to the system.
- 9) Entries into the accounting system and all funds collected should be deposited in a timely manner.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2008**

10) The School Board should consider updating the audit periods of the internal auditor to the current school year when possible. If audits are conducted with current information, problems can be identified and corrected in a timely manner.

11) The School Board should consider revising the policy manual to reflect form changes.

Management's response: See Management's Corrective Action Plan.

Finding 2008-02: Noncompliance with Budget Requirements

Criteria: The Louisiana Local Government Budget Act requires budget amendments when expected revenues and other sources exceed budgeted revenues and other sources or expected expenditures and other uses exceed budgeted expenditures and other uses by five percent (5%) or more for the general fund and all special revenue funds, which have expected expenditures and other uses exceeding \$500,000.

Condition and Context: Actual expenditures and other uses exceeded budgeted expenditures and other uses and actual revenues and other sources exceeded budgeted revenues and other sources by 5% or more in the Parishwide Repair Fund.

Cause and Effect: Failure to amend budgets with unfavorable variances of 5% or more in the special revenue funds listed above is noncompliant with Louisiana Local Government Budget Act.

Recommendation: Budgets for the general fund and all special revenue funds should be amended if expected revenues and other sources exceed budgeted revenues and other sources or expected expenditures and other uses exceed budgeted expenditures and other uses by five percent (5%) or more for the general fund and all special revenue funds, which have expected expenditures and other uses exceeding \$500,000.

Management's response: See Management's Corrective Action Plan.

Section III – Federal Award Findings and Questioned Costs

None Reported.

**Rapides Parish School Board
Alexandria, Louisiana
Management's Corrective Action Plan
Year Ended June 30, 2008**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2008.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2007 - June 30, 2008

Finding 2008-01: Inadequate Control of School Activity Funds

Corrective action planned: In an emphasis to gain adequate control of school activity funds, the staff will continue to have training sessions for principals and school secretaries. The audit results will be reviewed and thoroughly discussed to gain a full understanding of the importance of accurate and timely accounting of school activity funds. The staff will also review all current forms being used and compare the forms to the policies and procedures as printed in the manual to assure that the forms are in agreement with the policies and procedures. Any discrepancies will be resolved and clarifications will be made with written explanation to the school secretaries for compliance. During the training sessions new policy and procedure manuals will be given out to any principal or secretary who may need a copy. Staff will also remind principals and secretaries that a copy of the manual is available on the District's intranet for view if needed. Also, Central Office Staff will mandate the schools to comply with policies and procedures as outlined in the School Activity Funds Policies and Procedures Manual and continue to emphasize the possibility of disciplinary action for failure to comply.

Anticipated completion date: The staff will begin training sessions with the February principals' meeting and will continue with a meeting for school secretaries in March. Staff will also continue to meet on an individual or small group basis to discuss issues as they relate to the School Activity Funds Policies and Procedures Manual.

Finding 2008-02: Noncompliance with Budget Requirements

Corrective action planned: During 2008 one of the maintenance funds of the Rapides Parish School Board ended with a final budget which had an unfavorable variance of 5% or more. In order to comply with the Budget Act and eliminate the unfavorable variance, a budget amendment would have reflected a deficit fund balance. However, a budgeted deficit fund balance is not allowable under the Budget Act. Therefore, the budget was not amended and was in noncompliance of budget requirements. For 2008 the staff will be monitoring expenses and revenues of this fund in order to meet expectations of adopted budgets and compliance of the 5% budget variance. In the event that this fund will not be able to meet budget expectations, a decision by administration will be made in order to bring the fund out of the deficit situation and in compliance with the budget act.

Anticipated completion date: The adopted budget for the current year is being monitored by staff for compliance with the 5% variance of revenues and expenditures and a necessary budget amendment will be made as necessary to comply.

Respectfully submitted,

Elizabeth A. Domite, CPA, CLSBO
Finance Director
ED/idi

**Rapides Parish School Board
Alexandria, Louisiana
Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2008**

Finding 2007-01: Inadequate Control of School Activity Funds

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following three schools tested for internal controls were found to be noncompliant of the School Board's polices and procedures: Mabel Brasher, Plainview High, and Carter C. Raymond .

Status: Partially resolved. See Finding 2008-01.

Finding 2007-02: School Activity Fund Audits

Summary: The School Board policy, as approved by the Board on February 2, 1997, and revised on April 16, 2002, sets forth that an annual audit shall be conducted on all junior high and high school accounts and a three-year rotation for all other schools.

The internal auditor was not able to go to the schools as stipulated in the policy due to the number of schools and other job responsibilities.

Status: Resolved.

Finding 2007-03: Noncompliance with Bid Law

Summary: Louisiana bid law requires items exceeding \$10,000 but less than \$20,000 have three price quotes obtained prior to purchase.

Signs were purchased through the Magnet department without receiving three price quotes.

Status: Resolved.

Finding 2007-04: Noncompliance with Budget Requirements

Summary: The Louisiana Local Government Budget Act requires budget amendments when expected revenues and other sources exceed budgeted revenues and other sources or expected expenditures and other uses exceed budgeted expenditures and other uses by five percent (5%) or more for the general fund and all special revenue funds, which have expected expenditures and other uses exceeding \$250,000.

Actual expenditures and other uses exceeded budgeted expenditures and other uses by 5% or more in the Cotile No. 22A Maintenance Fund, Consolidated No. 62 Maintenance Fund, and Parishwide Repair Fund.

Status: Partially resolved. See Finding 2008-02.

RAPIDES PARISH SCHOOL BOARD

AGREED-UPON PROCEDURES REPORT ON SCHOOL BOARD PERFORMANCE MEASURES

JUNE 30, 2008

Rapides Parish School Board

June 30, 2008

Table of Contents

	<u>Schedule</u>	<u>Page</u>
Independent Accountant's Report on Applying Agreed-Upon Procedures.....		1-5
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data).....		6-7
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources.....	1	8
Education Levels of Public School Staff.....	2	9
Number and Type of Public Schools.....	3	10
Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers.....	4	11
Public School Staff Data: Average Salaries.....	5	12
Class Size Characteristics.....	6	13
Louisiana Educational Assessment Program (LEAP).....	7	14
Graduation Exit Examination (GEE).....	8	15
IOWA and iLEAP Tests.....	9	16-18



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Rapides Parish School Board
Alexandria, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Rapides Parish School Board (RPSB) and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Rapides Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,

MARVIN A. JUNEAN, C.P.A.
ERNEST F. SASSER, C.P.A.
ROBERT L. LITTON, C.P.A.

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PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

The following differences were noted:

Some amounts were classified in different expenditure accounts when compared to the state definitions. The following expenditures were reported as detailed below:

<u>Account Name</u>	<u>Amount</u>	<u>General Fund Instructional Exp. Acct. per RPSB</u>	<u>Proper Instructional Exp. Acct. per Definition</u>
Regular Program- Stipend	\$ 875.00	Classroom Teacher Salaries	Other Instructional Staff Act.
Gifted & Talented Coord.	7,215.00	Other Instructional Activities	Other Instructional Staff Act.
Stipend Pay – Gifted & Tal.	14,214.00	Other Instructional Activities	Other Instructional Staff Act.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to the School Board supporting payroll records as of October 1, 2007.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2007, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No differences were noted.



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Rapides Parish School Board
Alexandria, Louisiana

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

The school type of the following schools on the National School Lunch Program (CFDA 10.555) application did not agree to school type as defined by the state based upon the grade levels at each school. Schedule 3 represents the number and type of public schools in the Rapides Parish School Board based upon the school type defined by the state.

<u>School Name</u>	<u>Grade Levels</u>	<u>School Type per NSLP Application</u>	<u>School Type Per Definition</u>
Carter C. Raymond Middle School	4th to 8th	Elementary	Middle/Jr. High
Ewell S. Aiken Optional School	6th to 12th	Combination	High School

Louisiana Youth Academy (a combination school) is not reported on the National School Lunch Program (CFDA 10.555) application because lunch is not provided to this school by the Rapides Parish School Board. The school is included in the school count because it is identified as a school in the Sponsor/Site Database.

In addition, Central Louisiana Marine Institute (a combination school) is reported on the National School Lunch Program (CFDA 10.555) application because this school does receive lunch from the Rapides Parish School Board. However, this school is not included in the count because it is part of an interagency agreement with the state in which the school only receives free/reduced lunch and MFP monies.

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2007, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted.



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Rapides Parish School Board
Alexandria, Louisiana

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2007, roll books for those classes and determined if the class was properly classified on the schedule.

According to the Schedule 6 data, one elementary class, two middle/junior high classes, and seven high school classes, were over the maximum enrollment limits for grades K-3 (26 students) and grades 4-12 (33 students).

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.

Graduation Exit Examination (GEE) (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

Rapides Parish School Board
Alexandria, Louisiana

IOWA and iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Rapides Parish School Board.

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Rapides Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 11, 2008

Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2008

(Continued)

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2008

(Concluded)

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - Graduation Exit Examination (GEE)

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 - IOWA and /LEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2008**

Schedule 1

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 70,387,850	
Other Instructional Staff Activities	8,747,106	
Employee Benefits	30,586,649	
Purchased Professional and Technical Services	2,075	
Instructional Materials and Supplies	1,287,909	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 111,011,589

Other Instructional Activities 494,477

Pupil Support Services	6,230,779	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services	-	6,230,779

Instructional Staff Services	4,474,044	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	4,474,044

School Administration	11,059,338	
Less: Equipment for School Administration	-	
Net School Administration	-	11,059,338

Total General Fund Instructional Expenditures \$ 133,270,227

Total General Fund Equipment Expenditures \$ 25,889

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 2,583,953	
Renewable Ad Valorem Tax	16,769,204	
Debt Service Ad Valorem Tax	7,411,729	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	635,229	
Sales and Use Taxes	36,983,433	
Total Local Taxation Revenue	\$ 64,383,548	

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ -	
Earnings from Other Real Property	-	
Total Local Earnings on Investment in Real Property	\$ -	

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 140,482	
Revenue Sharing - Other Taxes	829,759	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
Total State Revenue in Lieu of Taxes	\$ 970,241	

Non-Public Textbook Revenue \$ 124,299

Non-Public Transportation Revenue \$ 62,596

**Rapides Parish School Board
Alexandria, Louisiana
Number and Type of Public Schools
For the Year Ended June 30, 2008**

Schedule 3

<u>Type</u>	<u>Number</u>
Elementary	30
Middle/Jr. High	6
Secondary	11
Combination	5
Total	<u><u>52</u></u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

Rapides Parish School Board
Alexandria, Louisiana
Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2007

Schedule 4

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	-	-	4	3	7	9	20	43
Principals	-	-	-	5	7	13	26	51
Classroom Teachers	203	155	422	220	217	161	324	1,702
Total	203	155	426	228	231	183	370	1,796

**Rapides Parish School Board
 Alexandria, Louisiana
 Public School Staff Data: Average Salaries
 For the Year Ended June 30, 2008**

Schedule 5

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$ 43,596	\$ 43,095
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 41,018	\$ 40,591
Number of Teacher Full-Time Equivalents (FTE's) used in Computation of Average Salaries	1,800	1,702

Note: Figures reported include all sources of funding (i. e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2007

Schedule 6

School Type	Class Size Range											
	1-20			21-26			27-33			34+		
	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	67.77	2,473	30.34	1,107	1.86	68	0.03	1				
Elementary Activity Classes	59.11	331	35.18	197	3.57	20	2.14	12				
Middle/Jr. High	41.58	501	35.43	427	22.82	275	0.17	2				
Middle/Jr. High Activity Classes	52.56	113	20.46	44	16.28	35	10.70	23				
High	65.52	1,788	19.57	534	14.66	400	0.25	7				
High Activity Classes	85.71	372	5.53	24	4.38	19	4.38	19				
Combination	81.23	476	16.89	99	1.88	11	-	-				
Combination Activity Classes	62.91	39	29.03	18	6.45	4	1.61	1				

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Rapides Parish School Board
 Alexandria, Louisiana
 Louisiana Educational Assessment Program (LEAP)
 For the Year Ended June 30, 2008

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	83	4.61 %	63	4.00 %	93	4.98 %	115	6.39 %	85	5.40 %	93	4.98 %
Mastery	493	27.42	374	23.78	333	17.84	463	25.74	319	20.28	411	22.01
Basic	858	47.72	780	49.59	887	47.51	821	45.64	797	50.67	803	43.01
Approaching Basic	252	14.02	249	15.83	351	18.80	252	14.00	245	15.59	355	19.02
Unsatisfactory	112	6.23	107	6.80	203	10.87	148	8.23	127	8.07	205	10.98
Total	1,798	100.00 %	1,573	100.00 %	1,857	100.00 %	1,799	100.00 %	1,573	100.00 %	1,867	100.00 %

District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	11	0.68 %	16	1.14 %	32	2.00 %	11	0.66 %	21	1.33 %	16	1.00 %
Mastery	264	16.21	233	14.74	156	9.87	182	11.20	177	11.21	161	10.08
Basic	555	34.07	585	37.00	570	35.63	687	42.28	688	43.57	710	44.43
Approaching Basic	473	29.04	459	29.03	555	34.69	469	28.86	407	25.78	404	25.28
Unsatisfactory	326	20.00	286	18.09	285	17.81	276	16.98	286	18.11	307	19.21
Total	1,629	100.00 %	1,581	100.00 %	1,600	100.00 %	1,625	100.00 %	1,579	100.00 %	1,598	100.00 %

Rapides Parish School Board
 Alexandria, Louisiana
 Graduation Exit Exam (GEE)
 For the Year Ended June 30, 2008

Schedule B

District Achievement Level Results	English Language Arts						Mathematics					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	12	0.89 %	16	1.16 %	14	0.99 %	117	8.69 %	87	6.33 %	114	8.04 %
Mastery	148	10.95	155	11.27	227	16.03	198	14.70	217	15.79	227	16.00
Basic	708	52.41	674	49.02	722	50.99	572	42.46	581	42.29	596	42.00
Approaching Basic	313	23.17	356	25.90	283	19.99	243	18.04	241	17.54	241	16.98
Unsatisfactory	170	12.58	174	12.65	170	12.00	217	16.11	248	18.05	241	16.98
Total	1,351	100.00 %	1,375	100.00 %	1,416	100.00 %	1,347	100.00 %	1,374	100.00 %	1,419	100.00 %

District Achievement Level Results	Science						Social Studies					
	2008		2007		2006		2008		2007		2006	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	32	2.59 %	46	3.70 %	50	4.00 %	7	0.57 %	18	1.44 %	25	2.00 %
Mastery	184	14.92	207	16.64	138	11.03	106	8.60	121	9.71	112	8.97
Basic	548	44.41	512	41.16	500	39.97	700	56.87	674	54.09	681	52.96
Approaching Basic	311	25.20	274	22.02	350	27.98	268	21.77	260	20.87	275	22.04
Unsatisfactory	159	12.88	205	16.48	213	17.02	150	12.19	173	13.89	175	14.03
Total	1,234	100.00 %	1,244	100.00 %	1,251	100.00 %	1,231	100.00 %	1,246	100.00 %	1,248	100.00 %

**Rapides Parish School Board
Alexandria, Louisiana
Iowa and /LEAP Tests
For the Year Ended June 30, 2008**

Schedule 9
(Continued)

/LEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	51	2.97 %	78	4.53 %	41	2.39 %	20	1.16 %
Mastery	331	19.22	389	21.43	186	10.82	235	13.66
Basic	791	45.93	743	43.15	756	43.98	825	47.97
Approaching Basic	346	20.09	345	20.03	512	29.78	384	22.33
Unsatisfactory	203	11.79	187	10.86	224	13.03	256	14.88
Total	1,722	100.00 %	1,722	100.00 %	1,719	100.00 %	1,720	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	58	3.43 %	106	6.26 %	29	1.71 %	49	2.90 %
Mastery	293	17.34	214	12.65	242	14.33	200	11.85
Basic	782	46.27	809	47.81	710	42.04	816	48.34
Approaching Basic	372	22.01	302	17.85	519	30.73	371	21.98
Unsatisfactory	185	10.95	261	15.43	189	11.19	252	14.93
Total	1,680	100.00 %	1,692	100.00 %	1,689	100.00 %	1,688	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	61	3.84 %	40	2.52 %	26	1.65 %	58	3.67 %
Mastery	320	20.16	181	11.41	215	13.58	166	10.51
Basic	738	46.38	762	48.05	698	44.09	743	47.06
Approaching Basic	304	19.16	298	18.79	467	29.50	381	24.13
Unsatisfactory	166	10.46	305	19.23	177	11.18	231	14.63
Total	1,587	100.00 %	1,586	100.00 %	1,583	100.00 %	1,579	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2006		2006		2006		2006	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	89	5.22 %	42	2.47 %	35	2.06 %	22	1.30 %
Mastery	265	15.55	119	7.00	209	12.29	183	10.80
Basic	753	44.19	746	43.86	630	37.06	836	49.35
Approaching Basic	427	25.06	443	26.04	555	32.65	382	22.55
Unsatisfactory	170	9.98	351	20.63	271	15.94	271	16.00
Total	1,704	100.00 %	1,701	100.00 %	1,700	100.00 %	1,694	100.00 %

District Achievement Level Results	English Language Arts		Mathematics	
	2006		2006	
Students	Number	Percent	Number	Percent
Grade 9				
Advanced	24	1.49 %	61	3.82 %
Mastery	215	13.30	143	8.96
Basic	781	48.33	738	46.24
Approaching Basic	433	26.79	331	20.74
Unsatisfactory	163	10.09	323	20.24
Total	1,616	100.00 %	1,596	100.00 %

**Rapides Parish School Board
Alexandria, Louisiana
Iowa and /LEAP Tests
For the Year Ended June 30, 2008**

Schedule 9
(Continued)

/LEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	83	4.69 %	121	6.85 %	60	3.39 %	13	0.74 %
Mastery	424	23.65	384	21.69	303	17.14	332	18.79
Basic	822	46.44	810	45.76	747	42.25	833	47.14
Approaching Basic	297	18.78	293	16.55	512	28.96	379	21.45
Unsatisfactory	144	8.14	162	9.15	146	8.26	210	11.88
Total	1,770	100.00 %	1,770	100.00 %	1,768	100.00 %	1,767	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	64	3.66 %	94	5.38 %	52	2.99 %	45	2.58 %
Mastery	285	16.33	189	10.84	265	15.20	222	12.73
Basic	792	45.39	787	43.98	695	39.87	888	49.77
Approaching Basic	380	21.78	340	19.50	483	27.71	368	21.10
Unsatisfactory	224	12.84	354	20.30	248	14.23	241	13.82
Total	1,745	100.00 %	1,744	100.00 %	1,743	100.00 %	1,744	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	49	2.78 %	71	4.04 %	34	1.95 %	76	4.36 %
Mastery	250	14.23	165	9.40	216	12.31	164	9.40
Basic	842	47.92	847	48.23	725	41.33	741	42.49
Approaching Basic	392	22.31	332	18.91	538	30.67	486	27.87
Unsatisfactory	224	12.75	341	19.42	241	13.74	277	15.88
Total	1,757	100.00 %	1,756	100.00 %	1,754	100.00 %	1,744	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	85	5.17 %	43	2.61 %	36	2.19 %	37	2.25 %
Mastery	254	15.40	116	7.05	206	12.54	208	12.65
Basic	678	40.99	794	48.24	649	39.50	720	43.80
Approaching Basic	440	26.88	401	24.36	484	29.46	424	25.79
Unsatisfactory	184	11.76	292	17.74	268	16.31	255	15.51
Total	1,649	100.00 %	1,646	100.00 %	1,643	100.00 %	1,644	100.00 %

District Achievement Level Results	English Language Arts		Mathematics	
	2007		2007	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	26	1.58 %	82	4.99 %
Mastery	207	12.59	143	8.70
Basic	797	48.48	699	42.52
Approaching Basic	431	26.22	354	21.53
Unsatisfactory	183	11.13	366	22.26
Total	1,644	100.00 %	1,644	100.00 %

**Rapides Parish School Board
Alexandria, Louisiana
Iowa and /LEAP Tests
For the Year Ended June 30, 2008**

Schedule 9
(Concluded)

/LEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	82	4.47 %	121	6.60 %	51	2.78 %	48	2.62 %
Mastery	408	22.26	331	18.06	215	11.74	292	15.93
Basic	850	46.37	847	46.21	781	42.53	867	47.33
Approaching Basic	316	17.24	303	16.53	538	29.37	409	22.33
Unsatisfactory	177	9.66	231	12.60	247	13.48	216	11.79
Total	1,833	100.00 %	1,833	100.00 %	1,832	100.00 %	1,832	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	51	3.51 %	150	10.32 %	65	4.48 %	56	3.86 %
Mastery	320	22.04	207	14.25	251	17.30	242	16.68
Basic	696	47.93	716	49.28	639	44.03	748	51.55
Approaching Basic	252	17.36	195	13.42	372	25.64	278	19.16
Unsatisfactory	133	9.16	185	12.73	124	8.55	127	8.75
Total	1,452	100.00 %	1,453	100.00 %	1,451	100.00 %	1,451	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	47	2.74 %	97	5.66 %	38	2.23 %	98	5.73 %
Mastery	315	18.36	181	9.39	201	11.73	169	9.89
Basic	847	48.36	827	48.21	844	49.27	779	45.58
Approaching Basic	390	22.73	314	18.31	484	28.25	426	24.93
Unsatisfactory	117	6.81	316	18.43	146	8.52	237	13.87
Total	1,716	100.00 %	1,715	100.00 %	1,713	100.00 %	1,709	100.00 %

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2008		2008		2008		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	86	5.02 %	43	2.50 %	23	1.34 %	22	1.29 %
Mastery	224	13.06	90	5.24	181	10.67	129	7.54
Basic	739	43.09	712	41.47	645	37.68	819	47.84
Approaching Basic	465	27.11	475	27.66	546	31.89	401	23.42
Unsatisfactory	201	11.72	397	23.13	317	18.52	341	19.91
Total	1,715	100.00 %	1,717	100.00 %	1,712	100.00 %	1,712	100.00 %

District Achievement Level Results	English Language Arts		Mathematics	
	2008		2008	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	21	1.50 %	66	4.72 %
Mastery	219	15.64	85	6.07
Basic	718	51.29	678	48.32
Approaching Basic	346	24.71	316	22.59
Unsatisfactory	96	6.86	258	18.30
Total	1,400	100.00 %	1,399	100.00 %