

**SIMMESPORT VOLUNTEER
FIRE DEPARTMENT
Simmesport, Louisiana
General Purpose Financial Statements
Year Ended June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/9/11

Ducote & Company
Certified Public Accountants
P. O. Box 309
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Marksville, LA 71351

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMESPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2010**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Simmesport Volunteer Fire Department, Inc.
Simmesport, Louisiana

We have compiled the accompanying general purpose financial statements of the Simmesport Volunteer Fire Department, Inc., as of and for the year ended June 30, 2010, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Simmesport Volunteer Fire Department, Inc. We have not audited or reviewed the accompanying general purpose statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Simmesport Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Simmesport Volunteer Fire Department's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Ducote & Company

DUCOTE & COMPANY

Marksville, Louisiana

January 4, 2011

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2010**

	<u>Governmental</u>	<u>Account Groups</u>		<u>Totals</u> (Memorandum Only)
	<u>Fund Type</u> Special Revenue	<u>General</u> Long-Term Obligations	<u>General</u> Fixed Assets	
<u>ASSETS AND OTHER DEBITS</u>				
Cash and cash equivalents	\$104,718	\$0	\$0	\$104,718
Receivables	2,617	0	0	2,617
Property, plant, and equipment:				
Buildings	0	0	71,525	71,525
Machinery and equipment	0	0	325,610	325,610
Amount to be provided for retirement of Long-term obligations	0	18,112	0	18,112
TOTAL ASSETS AND OTHER DEBITS	<u>\$107,335</u>	<u>\$18,112</u>	<u>\$397,135</u>	<u>\$522,583</u>
<u>LIABILITIES, FUND EQUITY</u>				
<u>AND OTHER CREDITS</u>				
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Loans Payable	0	18,112	0	18,112
TOTAL LIABILITIES	<u>0</u>	<u>18,112</u>	<u>0</u>	<u>18,112</u>
<u>FUND EQUITY AND OTHER CREDITS:</u>				
Investment in general fixed assets	0	0	397,135	397,135
Unreserved - undesignated	889	0	0	889
Unreserved - designated	106,446	0	0	106,446
TOTAL FUND EQUITY AND OTHER CREDIT	<u>107,335</u>	<u>0</u>	<u>397,135</u>	<u>504,470</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	<u>\$107,335</u>	<u>\$18,112</u>	<u>\$397,135</u>	<u>\$522,583</u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2010**

<u>REVENUES</u>	
Taxes	\$106,969
Miscellaneous	<u>3,757</u>
TOTAL REVENUES	<u>110,726</u>
<u>EXPENDITURES</u>	
Current:	
Public safety	13,405
Debt service	<u>44,496</u>
TOTAL EXPENDITURES	<u>57,902</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	52,824
FUND BALANCE AT BEGINNING OF YEAR	<u>54,511</u>
FUND BALANCE AT END OF YEAR	<u><u>\$107,335</u></u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.
SIMMESPORT, LOUISIANA**

SELECTED INFORMATION-

Substantially All Disclosures Required By
Generally Accepted Accounting Principles Are Not Included
JUNE 30, 2010

Receivables-

During the period covered in this report, it came to the attention of members of the Fire Department and the Mayor and Council of the Town of Simmesport, that the previous Fire Chief had made payments out of Fire District Funds for reimbursement of invoices that exceeded the amount of the invoices by a total of \$2,617. The excess reimbursement amounts were reimbursed by the former Fire Chief after his resignation from the position, subsequent to June 30, 2010. The reimbursement is reflected as a receivable at June 30, 2010.

SUPPLEMENTAL INFORMATION

SPECIAL REVENUES FUNDS

Simmesport Fire Department Tax Fund - This fund is used to account for the revenues received by the Volunteer Fire Department from Ad Valorem Property Tax Assessments within Fire District #2 of the Parish of Avoyelles as allocated to each sub-district within this taxing district.

Simmesport Volunteer Fire Department - This fund is used to account for the revenues received by the Volunteer Fire Department from various sources including self-generated funds used for providing fire protection within its district.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
SIMMESPORT, LOUISIANA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2010**

	Fire Department Tax Fund	Volunteer Fire Department Fund	Totals
<u>ASSETS AND OTHER DEBITS</u>			
Cash and cash equivalents	\$103,829	\$889	\$104,718
Receivables	2,617	0	2,617
TOTAL ASSETS	<u>\$106,446</u>	<u>\$889</u>	<u>\$107,335</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities			
Accounts Payable	\$0	\$0	\$0
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity:			
Unreserved - undesignated	0	889	889
Unreserved - designated	106,446	0	106,446
TOTAL FUND EQUITY	<u>106,446</u>	<u>889</u>	<u>107,335</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$106,446</u>	<u>\$889</u>	<u>\$107,335</u>

See accountants' compilation report.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2010**

	<u>Fire Department Tax Fund</u>	<u>Volunteer Fire Department Fund</u>	<u>Totals</u>
<u>REVENUES</u>			
Taxes:			
Fire protection district #2	\$106,969	\$0	\$106,969
Intergovernmental:			
Miscellaneous:			
Miscellaneous	3,757	0	3,757
Donations	0	0	0
Interest Income	0	0	0
TOTAL REVENUES	<u>110,726</u>	<u>0</u>	<u>110,726</u>
<u>EXPENDITURES</u>			
Public Safety:			
Repairs and maintenance	1,522	0	1,522
Parts and supplies	2,402	0	2,402
Insurance	6,542	0	6,542
Legal and professional	0	0	0
Dues and meetings	0	0	0
Fuel expense	1,412	0	1,412
Utilities	1,123	0	1,123
Continuing education/CPR & EMT classes	0	0	0
Miscellaneous	242	0	242
Office expense	163	0	163
Contributions	0	0	0
Capital Outlay	0	0	0
Debt service	44,496	0	44,496
TOTAL EXPENDITURES	<u>57,902</u>	<u>0</u>	<u>57,902</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>52,824</u>	<u>0</u>	<u>52,824</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	0	0	0
Transfers Out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>52,824</u>	<u>0</u>	<u>52,824</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>53,622</u>	<u>889</u>	<u>54,511</u>
FUND BALANCE AT END OF YEAR	<u>\$106,446</u>	<u>\$889</u>	<u>\$107,335</u>

See accountants' compilation report.