

# **The Nature Conservancy**

**Financial Statements and Schedule of Expenditures  
of Federal Awards and Reports**

**In Accordance with OMB Circular A-133 Thereon For  
the year ended June 30, 2014**

**EIN 53-0242652**

# The Nature Conservancy

Index

June 30, 2014

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## **Independent Auditor's Report**

To the Board of Directors of  
The Nature Conservancy

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of The Nature Conservancy and its chapters and affiliates (the "Conservancy"), which comprise the consolidated statement of financial position as of June 30, 2014, and the related consolidated statements of activities and of cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Conservancy and its chapters and affiliates as of June 30, 2014, and the changes in their net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## ***Other Matters***

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the 2014 consolidated financial statements taken as a whole. The accompanying summarized consolidated statements of financial position as of June 30, 2014 and 2013, the summarized consolidated statements of activities for the years ended June 30, 2014 and 2013, and the schedule of functional expenses for the year ended June 30, 2014, with summarized totals for the year ended June 30, 2013 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole. The 2013 prior year summarized comparative information has been derived from the Conservancy's 2013 consolidated financial statements, and in our report dated October 17, 2013, we expressed an unqualified opinion on those consolidated financial statements.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the consolidated financial statements. The accompanying Schedule of Indirect Cost Rate Computation, Schedule of Fringe Benefit Rate Calculation, and Schedule of Expenditures of Non-Federal Awards (Global Environment Facility Grant) for the year ended June 30, 2014 are presented for purposes of additional analysis, and are not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, the Schedule of Indirect Cost Rate Computation, Schedule of Fringe Benefit Rate Calculation, and the Schedule of Expenditures of Non-Federal Awards (Global Environment Facility Grant) are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.



**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2014 on our consideration of the Conservancy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Conservancy's internal control over financial reporting and compliance.

*PricewaterhouseCoopers LLP*

October 10, 2014

**The Nature Conservancy**  
**Consolidated Statement of Financial Position**  
**As of June 30, 2014**

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*(Amounts in thousands)*

**Assets**

Cash and cash equivalents		\$ 179,262
Restricted cash		29,304
Government grants and contracts receivable		21,822
Pledges receivable, net		222,770
Collateral received under securities lending agreement		42,140
Deposits on land and other assets		27,493
Property and equipment, net of accumulated depreciation and amortization		123,269
Investments		
Investments - Capital fund	684,932	
Investments - Split interest arrangements	307,963	
Investments - Endowment fund	<u>1,127,610</u>	
Total investments		2,120,505
Conservation lands		1,815,004
Conservation easements		1,937,343
Total assets		<u>\$ 6,518,912</u>

**Liabilities**

Accounts payable and accrued liabilities		\$ 100,161
Payable under securities lending agreement		42,140
Deferred revenue and refundable advances		89,058
Bonds and notes payable		363,562
Split interest arrangements		146,532
Total liabilities		<u>741,453</u>

**Net assets**

Unrestricted		
Undesignated	17,952	
Land, easements, and project funds	3,820,356	
Board-designated quasi endowment and similar funds	<u>849,764</u>	
Total unrestricted		4,688,072
Temporarily restricted		756,277
Permanently restricted		333,110
Total net assets		<u>5,777,459</u>
Total liabilities and net assets		<u>\$ 6,518,912</u>

*The accompanying notes are an integral part of these consolidated financial statements.*

**The Nature Conservancy**  
**Consolidated Statement of Activities**  
**For the year ended June 30, 2014**

*(Amounts in thousands)*

	Unrestricted	Temporarily restricted	Permanently restricted	Total
<b>Support and revenues</b>				
Dues and contributions	\$ 248,721	\$ 271,976	\$ 16,815	\$ 537,512
Contributed goods and services	22,905	-	-	22,905
Land and easements contributed for conservation	57,614	-	-	57,614
Government grants and contracts	120,687	-	-	120,687
Investment income	185,593	49,620	-	235,213
Other income	59,433	-	-	59,433
Total support and revenues before sales of conservation land and easements and net assets released from restrictions	694,953	321,596	16,815	1,033,364
Sales of conservation land and easements to governments and others	80,915	-	-	80,915
Net assets released from restrictions	200,235	(200,235)	-	-
Total support and revenues	976,103	121,361	16,815	1,114,279
<b>Expenses</b>				
Program expenses				
Conservation activities and actions	401,429	-	-	401,429
Book value of conservation land and easements sold or donated to governments and others	139,750	-	-	139,750
Total program expenses	541,179	-	-	541,179
Support services expenses				
General and administration	121,776	-	-	121,776
Fund-raising				
General fund-raising	67,099	-	-	67,099
Membership development	27,817	-	-	27,817
Total support services expenses	216,692	-	-	216,692
Total expenses	757,871	-	-	757,871
Increase in net assets	218,232	121,361	16,815	356,408
Reclassification of net assets	(162)	-	162	-
Total increase in net assets	218,070	121,361	16,977	356,408
Net assets at beginning of year	4,470,002	634,916	316,133	5,421,051
Net assets at end of year	\$ 4,688,072	\$ 756,277	\$ 333,110	\$ 5,777,459

*The accompanying notes are an integral part of these consolidated financial statements.*

**The Nature Conservancy**  
**Consolidated Statement of Cash Flows**  
**For the year ended June 30, 2014**

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*(Amounts in thousands)*

**Reconciliation of increase in net assets to cash provided by operating activities:**

Increase in net assets		\$	356,408	
Non-cash adjustments:				
Contributed land and easements	\$	(60,214)		
Losses on sales of land, easements, and property		61,155		
Realized/Unrealized investment gains		(198,392)		
Change in value of split interest agreements		(10,499)		
Change in value of interest rate swaps		(3,513)		
Depreciation and amortization		9,468	(201,995)	
Changes in assets and liabilities:				
Increase in receivables		(41,968)		
Decrease in restricted cash		316		
Decrease in other assets		2,518		
Increase in split interests		2,658		
Decrease in other liabilities		(145)	(36,621)	
Cash provided by (used in) land activities:				
Proceeds from sales of land and easements		87,497		
Purchases of land and easements		(103,646)	(16,149)	
Contributions for long-term purposes			(16,816)	
Net cash provided by operating activities				\$ 84,827

**Investing activities:**

Proceeds from sale of investments		1,581,602		
Purchases of investments		(1,557,652)		
Purchases of property and equipment		(30,576)		
Other - net		(10,789)		
Net cash used in investing activities				(17,415)

**Financing activities:**

Proceeds from securities lending program		7,029		
Repayments of securities lending program		(7,029)		
Principal payments on debt		(21,449)		
Proceeds from issuance of debt		8,765		
Proceeds from restricted contributions		16,816		
Net cash provided by financing activities				4,132

Net change in cash and cash equivalents				71,544
Cash and cash equivalents, beginning of year				107,718
Cash and cash equivalents, end of year				<u>\$ 179,262</u>

**Supplemental data**

Interest paid				\$ 17,325
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*The accompanying notes are an integral part of these consolidated financial statements.*

**ACCOUNTING POLICY FOOTNOTES**

The following notes present disclosures of the significant accounting policies and related information relating to balances and amounts contained in the consolidated statements of financial position and activities. These notes are an integral part of the consolidated financial statements.

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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#### 1. ORGANIZATION

The Nature Conservancy (The Conservancy) is a global conservation organization. The mission of The Conservancy is to conserve the lands and waters on which all life depends. The Conservancy conducts its activities throughout the United States, Canada, Latin America, the Caribbean, Africa, Asia, and the Pacific.

The Conservancy's primary sources of revenue are contributions from the public (including gifts of land), investment income, government grants, and sales of conservation interests to government agencies or other conservation buyers. These resources are used to help solve critical challenges by significantly improving the health of globally important natural systems that enhance the lives of people around the world. Under its conservation framework, The Conservancy concentrates on four global challenges: conserving critical lands, restoring oceans, securing fresh water, and reducing the impact of climate change. Working with partners – including indigenous communities, governments, and businesses – The Conservancy pursues solutions that protect and restore natural systems, use nature sustainably, and broaden support for conservation.

#### 2. CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements are presented on the accrual basis of accounting and include the accounts of all The Conservancy's chapters and affiliates, both domestic and international, including those which are separately incorporated, receive gifts, and perform conservation activities in the name of The Conservancy. All significant intercompany transactions have been eliminated.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from the estimated amounts.

#### 3. CONSOLIDATED STATEMENT OF FINANCIAL POSITION

##### **Cash, Cash Equivalents, and Restricted Cash**

Cash represents operating cash held in bank accounts in high quality financial institutions in the United States and 34 other countries. The cash in non-U.S. accounts is uninsured, but is limited per country to amounts that, in the opinion of management, are not material to the financial statements. Cash equivalents represents short-term, highly liquid investments with maturities of three months or less when purchased. Restricted cash represents monies held in trust related to requirements of specific conservation project agreements.

##### **Government Grants and Contracts Receivable/Deferred Revenue and Refundable Advances**

The Conservancy receives grants and contracts from federal, state, and local agencies to be used for specific programs or land purchases. The excess of reimbursable expenditures over cash receipts is included in government grants receivable, and any excess of cash receipts over reimbursable expenditures is included in deferred revenue and refundable advances.

##### **Pledges Receivable**

Pledges receivable represent unconditional promises to give and are reported at fair value by discounting the expected future pledge payments at the prime interest rate at the balance sheet date,

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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and accordingly are categorized as Level 3 assets. The primary unobservable input used in the fair value measurement of the Conservancy's pledges receivable is the discount rate. Significant fluctuations in the discount rate could result in a material change. The discount rate used in the present value technique to determine fair value of pledges receivable is revised at each measurement date to reflect current market conditions and the creditworthiness of donors. In addition, management evaluates payment history and market conditions to estimate allowances for doubtful pledges. Changes in the fair value of pledges receivable are reported in the statement of activities as contribution revenue except for changes in the allowance which are reported as program expenses at each subsequent reporting date. Pledges receivable past due by 90 days are, in the opinion of management, not material to the financial statements.

Not recorded as pledges receivable are \$54,946,000, that are conditioned upon The Conservancy raising matching gifts or acquiring certain conservation lands. Conditional promises to give are recognized as contributions when the donor-imposed conditions are substantially met.

#### Securities Lending Agreement

The Conservancy lends certain securities in its investment portfolio to qualified borrowers on a short-term, fully collateralized basis in exchange for interest to help offset custodial fees. Collateral in the form of cash in US dollars, securities issued or guaranteed by the US government, or irrevocable letters of credit issued by banks independent of the borrowers is marked-to-market on a daily basis, and the borrower is required to deliver the difference between the daily market value of the collateral and 102% of the loaned securities' original fair market value if denominated in US dollars or 105% if denominated in foreign currency. The lending agent, in its agreement with The Conservancy, guarantees the repayment of the loan in the event the borrower defaults. The Conservancy retains all the benefits of ownership including rights to dividends, interest, and other cash distributions pertaining to the loaned securities. The Conservancy also retains the right to redeem the loaned securities prior to the stipulated redemption date.

At June 30, 2014, The Conservancy recorded \$42,140,000 in collateral received under its securities lending program and an equal amount payable to the borrowers under the agreement. These amounts are reflected in assets and liabilities in the consolidated statement of financial position.

#### Property and Equipment

Property and equipment are carried at cost. Depreciation and amortization is provided using the straight-line method for all depreciable assets over their estimated future lives as follows:

Building and improvements	5 – 30 years
Computer equipment and software	3 – 5 years
Furniture, fixtures, and other	4 – 25 years

#### Concentration of Credit Risk

The Conservancy's excess cash is invested with high quality institutions, the largest concentrations of which are invested in U.S. Agencies (70.5%) and Repurchase Agreements (29.4%); 82.4% of the repurchase agreements are backed by U.S. Treasuries and U.S. Agencies.

Pursuant to its investment policy, The Conservancy's investments cannot have more than 10% of their assets at market value in securities of any one issuer, be they short-term or long-term, other than the U.S. Government and its Agencies. At June 30, 2014, the single largest non-U.S.

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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Government issuer exposure was 7.55% of the Capital and Endowment Fund investments. This issue is in the form of a global commingled equity fund.

#### Investments

Investments are carried at estimated fair market value and reported in three distinct categories:

- *Capital fund* – funds held primarily for the future acquisition of conservation land, easements, and for funding other conservation projects.
- *Split interest arrangements* – donations that are held in trust by The Conservancy or third party trustees, representing beneficial interests in trusts.
- *Endowment fund* – funds held as long-term capital to generate income for The Conservancy's operations.

#### Endowment Investment and Spending Policies

The Conservancy's Endowment (Endowment) includes both donor-restricted endowment funds and funds designated by the Board of Directors (Board) to function as endowments. The amount of Endowment income provided each year for operations is established by the Finance Committee of the Board, through its adoption of an annual endowment spending rate and spending rate base. The spending rate for the year ended June 30, 2014 was 5.0% of the average fair market value of the 60 months of calendar years 2008 through 2012.

The Conservancy recognizes that risk must be assumed to achieve its stated long-term investment objectives. Therefore, asset allocations and ranges are necessarily diverse, and consider liquidity needs. The Conservancy has considered its ability to withstand short and intermediate term variability and concluded that the portfolio can tolerate some interim fluctuations in market values and rates of return in order to achieve its objectives. However, The Conservancy realizes that market performance varies and that the portfolio's investment objectives may not be achievable during short-term periods.

The Conservancy has chosen not to manage its underlying assets directly, but to utilize independent investment managers. To maintain prudent diversification and to manage risk, The Conservancy's portfolio is divided among roughly 50 separate managers.

#### Conservation Lands and Easements

The Conservancy records land and land interests at cost if purchased or at fair value at the date of acquisition, if all or part of the land was received as a donation. Fair value is generally determined by appraisal at the time of acquisition and is not subsequently adjusted. Upon sale or gift, the book value of the land or land interest is reported as a program expense and the related proceeds, if any, are reported as revenue in the consolidated statement of activities.

Conservation land is real property with significant ecological value. These properties are either managed in an effort to protect the natural biological diversity of the property, or transferred to other organizations who will manage the lands in a similar fashion.

Conservation easements are comprised of listed rights and/or restrictions over the owned property that are conveyed by a property owner to The Conservancy, almost always in perpetuity, in order to

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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protect the owned property as a significant natural area, as defined in federal tax regulations. These intangible assets may be sold or transferred to others so long as the assignee agrees to carry out, in perpetuity, the conservation purposes intended by the original grantor. Conservation easements, by their very nature, do not generate material amounts of cash inflow annually.

#### **Bonds and Notes Payable**

The Conservancy uses debt, both fixed and variable, primarily to finance the acquisition of conservation lands and easements. Debt is reported at carrying value.

In order to partially insulate itself from the variable nature of the interest rates on its outstanding debt, The Conservancy has three interest rate swap agreements. The Conservancy pays a fixed rate of 4.373% on \$95,375,000 in return for receipt of variable rate interest in the amount of 3-month LIBOR and pays a fixed rate of 2.962% on \$190,000,000 in return for receipt of variable rate interest in the amount of 67% of 3-month LIBOR. The Conservancy pays a fixed rate of 3.56% on \$25,053,000 in return for receipt of variable rate interest in the amount of 67% of 1-month LIBOR. Maturities of the swap agreements range from 2027 to 2033 and the counterparty to these swaps has the option to terminate at their discretion. The fair value of these interest rate swap agreements are reflected in the accompanying consolidated statement of position as accounts payable and accrued liabilities.

Due to the nature of certain variable-rate bond agreements, The Conservancy may receive notice of an optional tender on its variable-rate bonds, in which case The Conservancy would have an obligation to purchase the bonds tendered if unable to secure alternate financing at that time. The Conservancy entered into a standby liquidity support agreement with a financial institution to support \$100,000,000 of the original principal amount of the variable rate demand obligations. Under this agreement, the financial institution agreed to supply additional liquidity to The Conservancy up to that amount, with which The Conservancy can purchase the bonds if The Conservancy cannot remarket the bonds. In the event of a draw on the \$100,000,000 liquidity support line, the due date would be three years from the earlier of the date of the draw or September 13, 2015.

Interest expense incurred on total notes payable for 2014 was \$18,601,000.

#### **Split Interest Arrangements**

The Conservancy enters into split interest arrangements whereby donations are held in trust by The Conservancy or third party trustees and invested. Agreed-upon amounts of the invested funds are payable to the donor or the donor's designee for a specified period of time or until the donor's death, after which time The Conservancy may use the investments for operations or a restricted use specified by the donor. The donated trust asset investments are recorded at fair value based on the latest available information.

The Conservancy utilizes an IRS-approved annuity table to actuarially calculate the liability associated with the estimated donor payments under these arrangements. The Conservancy determines the discount rate to be used in the month the split interest arrangements are entered into with the donor and these rates have ranged from 1% to 9%. The present value of the actuarially determined liability resulting from these gifts is recorded at the date of gift and adjusted annually thereafter to reflect fair value.

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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#### Net Assets

The Conservancy's net assets are reported in the following three classes:

- *Unrestricted net assets* – Revenues derived from dues, unrestricted contributions, government grants and contracts, investment income (other than the temporarily restricted portion of true endowment investment income), and other inflows of assets whose use by The Conservancy is not limited by donor-imposed restrictions. Certain unrestricted net assets have been designated by the Board of Directors to be maintained as quasi endowment funds.
- *Temporarily restricted net assets* – Contributions and other inflows of assets whose use by The Conservancy is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of The Conservancy, such as usage for specific programs, including certain overhead and indirect costs, or for spending from true endowment investment income.

When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported on the consolidated statement of activities as net assets released from restrictions.

- *Permanently restricted net assets* – Contributions and other inflows of assets whose use by The Conservancy is limited by donor-imposed stipulations that the principal must be maintained permanently by The Conservancy. The total amount of permanently restricted net assets on the consolidated statement of financial position includes the donor-restricted endowment funds as well as amounts contributed to create a permanent capital fund. This revolving fund is used to finance capital projects and donations to this fund are to be maintained in perpetuity for only this purpose.

#### Classification of endowment net assets

The Board of Directors of The Conservancy (Board) has approved management's interpretation of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as enacted by the Council of the District of Columbia. UPMIFA requires the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

The Endowment includes both donor-restricted endowment funds and funds designated by the Board to function as endowments. The Conservancy classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, and (b) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by The Conservancy. The Conservancy considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the endowment fund;
- The purposes of the institution and the endowment fund;
- General economic conditions;
- The possible effect of inflation or deflation;

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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- The expected total return from income and appreciation of investments;
- Other resources of the institution; and
- The investment policy of the institution.

*Endowments with Eroded Corpus*

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or The Conservancy requires to be retained as principal in perpetuity. Deficiencies of this nature that are netted in unrestricted net assets were \$1,613,000 as of June 30, 2014. These deficits resulted from unfavorable market fluctuations that occurred shortly after the investment of newly established endowments and authorized appropriation that was deemed prudent.

**4. CONSOLIDATED STATEMENT OF ACTIVITIES**

**Contributions**

Unconditional donor promises to give cash and other assets are reported at fair value at the date that there is sufficient verifiable evidence documenting that a promise was made by the donor and received by The Conservancy. The promises are reported as either temporarily or permanently restricted support if received with donor stipulations that sufficiently limit the use of the donated assets.

The Conservancy recognizes contributed professional services from third parties and contributed goods and trade lands as revenue and as expense or assets, at the fair value of those services or goods when received. Trade lands are real property with minimal ecological value. These properties are sold to provide funds for The Conservancy to carry out its conservation work. During 2014 contributed goods and services totaled \$22,905,000 and contributed trade lands totaled \$2,600,000.

**Government Grants and Contracts**

Government grants and contracts are considered to be exchange transactions, the majority of which are cost-reimbursable grants. Revenue, including approved indirect cost recovery, is recognized when allowable costs have been incurred. The Conservancy's costs incurred under its government grants and contracts are subject to audit by government agencies. Management believes that disallowance of costs, if any, would not be material to the consolidated financial position or consolidated changes in net assets of The Conservancy.

**Program expense allocation**

Operating expenses are allocated to program and support categories based on separate cost center types as defined below. Conservation land and easements that are acquired by The Conservancy, but not sold or donated, are reflected as an increase in conservation land and easements on the consolidated statement of financial position and are excluded from the program expense categories on the consolidated statement of activities.

The Conservancy accounts for its program expenditures in the following categories:

- *Conservation Activities and Actions* – Expenditures related to the broad spectrum of activities and actions critical to advancing The Conservancy's mission. Expenditures related to understanding, monitoring, maintaining, restoring, and managing natural areas owned by The Conservancy and others are included, as well as expenditures for developing and enhancing

# The Nature Conservancy

## Notes to Consolidated Financial Statements

### June 30, 2014

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The Conservancy's ability to gather and share ecological information and to assess and evaluate threats to natural systems. In addition, this area includes expenditures to mitigate, prevent, or slow the effects of these threats, including investments in the institutional development of domestic and international conservation organizations. Expenditures related to improving public land management and supporting the development of sound global policies, including participating in conferences and events that help establish a common vision for conservation worldwide are included, as well as expenditures associated with community outreach and education of key stakeholders and land users in areas where Conservancy conservation programs reside.

- *General and Administration* – Expenditures related to building and maintaining an efficient business infrastructure, including those related to corporate governance, to support and advance the programmatic conservation objectives of The Conservancy.
- *General Fund-Raising* – Expenditures related to fund-raising strategies that provide the revenue stream for both operations and capital needs to further the accomplishment of The Conservancy's mission and objectives.
- *Membership Development* – Expenditures related to the acquisition and retention of The Conservancy's members primarily through the use of a direct-mail program.

#### 5. COMMITMENTS AND CONTINGENCIES

##### *Litigation*

The Conservancy is a party to various litigations arising out of the normal conduct of its operations. In the opinion of The Conservancy's management, the ultimate resolution of these matters will not materially affect the financial position, changes in net assets, or cash flows of The Conservancy.

##### *Leases*

The Conservancy has entered into non-cancelable operating leases for office space, which expire at various dates through 2025. Certain of these leases contain rent escalation clauses, usually based on the consumer price index.

##### *Land acquisitions and other commitments*

The Conservancy has entered into contracts for the purchase of land and other purchase commitments that have not closed as of June 30, 2014, in the amount of \$39,184,000.

The Conservancy has remaining funding commitments to private equity, real estate, and hedge fund investment managers of \$84,049,000 at June 30, 2014.

#### 6. RETIREMENT PLANS

The Conservancy's employees are eligible after one month of service to participate in The Nature Conservancy Savings and Retirement Plan (the Plan), in which employees can make voluntary, tax-deferred contributions within specified limits. The Plan was established under the provisions of Internal Revenue Code Section 401(k) and has received a favorable determination as to its tax status from the Internal Revenue Service. Certain employees are also eligible to participate in a non-qualified deferred compensation plan created pursuant to Internal Revenue Code Section 457(b). The Conservancy's contributions to the plans were \$13,877,000 for the year ended June 30, 2014.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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**7. INCOME TAXES**

The Conservancy has been granted an exemption from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Internal Revenue Service has classified The Conservancy as other than a private foundation. The Conservancy pays a nominal amount of tax relating to several unrelated business income activities, primarily rental income from debt-financed property. The Conservancy takes no tax positions that it considers to be uncertain.

**8. SUBSEQUENT EVENTS**

All subsequent events were evaluated through October 10, 2014, which is the date the financial statements were issued.

**FOOTNOTE SCHEDULES**

The following schedules represent required disclosures of more detailed information regarding certain balances and amounts contained in the consolidated statements of financial position and activities. These are an integral part of the footnotes to the consolidated financial statements.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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**9. Pledges receivable**

As of June 30, 2014 unconditional promises to give were as follows:

*(In thousands)*

Amounts due in	
Less than one year	\$ 137,316
One to five years	93,535
More than five years	3,457
Subtotal	<u>234,308</u>
Less fair value adjustments:	
Discount of 3.25%	5,538
Allowance for doubtful accounts	6,000
Total	<u>\$ 222,770</u>

**10. Deposits on land and other assets**

*Deposits on land and other assets* consisted of the following at June 30, 2014:

*(In thousands)*

Deposits on land	\$ 1,018
Trade lands	7,043
Other receivables	2,162
Prepaid expenses	9,515
Notes receivable	4,968
Other assets	2,787
Total	<u>\$ 27,493</u>

**11. Property and equipment**

*Property and equipment* consisted of the following at June 30, 2014:

*(In thousands)*

Land for operations	\$ 7,260
Buildings and improvements	135,807
Construction in progress	20,455
Computer equipment and software	11,804
Furniture, fixtures, and other	17,754
	<u>193,080</u>
Accumulated depreciation and amortization	(69,811)
Total	<u>\$ 123,269</u>

Depreciation and amortization expense was \$9,468,000 during the year ended June 30, 2014. Of the total assets listed above, \$11,791,000 was fully depreciated at June 30, 2014.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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**12. Bonds and notes payable**

*(In thousands)*

Unsecured Colorado Educational and Cultural Facilities Authority Revenue Bonds, Tax Exempt, Series 2002A issued in the original principal amount of \$25,053,000 to refund the Industrial Development Authority of Arlington County (IDA) Tax Exempt Revenue Bonds Series 1997A and portions of the IDA Revenue Bonds Taxable Series 1997B; variable interest rate pursuant to rate swap, 0.08% as of June 30, 2014, due July, 2024.	\$ 13,277
Unsecured Colorado Educational and Cultural Facilities Authority Revenue Refunding Bonds, Tax Exempt, Series 2012 issued in the original principal amount of \$144,435,000, with a variable interest rate reset weekly, 0.08% as of June 30, 2014, due July, 2033.	136,965
Unsecured Taxable Revenue Bonds Series 2009 in the aggregate principal amount of \$100,000,000 issued July 1, 2009 to refund the Extendible Floating Rate Notes, Taxable Revenue Bonds Series EXL5 on October 5, 2009; fixed rate of 6.30% due July, 2019.	100,000
New York State Environmental Facilities Corporation private bonds issued in the aggregate amount of \$50,000,000 with a fixed interest rate of 3.90%, due June, 2024.	45,353
Loans and mortgages, some of which are collateralized by the land, and payable in monthly installments, including interest ranging from 0% to 6.0%; final payments are due at various dates through 2033.	36,582
Conservation Notes, unsecured notes payable in various amounts with interest ranging from 0.75% to 2.0%, due at various dates through 2019.	24,999
Other notes payable without interest due on demand	6,386
Total	<u>\$ 363,562</u>

The fair value of long-term debt, including current maturities, is estimated based on current market rates offered to or by The Conservancy for similar instruments. The fair value of the Unsecured Taxable Revenue Bonds Series 2009 is \$122,199,000 based on market observable inputs at June 30, 2014 and would be characterized within Level 2 if carried at fair value. The fair value of the NY State Environmental Facilities Corporation bonds is \$47,676,000 based on the income approach method at June 30, 2014 and would be characterized within Level 2 if carried at fair value. Based on a blended borrowing rate of 4.24% as of June 30, 2014, the fair value of the remaining long-term debt is approximately \$216,081,000 and would be characterized within Level 2 if carried at fair value.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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The following schedule of amounts due is based on the maturity dates per the debt agreements:

*(In thousands)*

2015	\$	98,858
2016		52,529
2017		65,643
2018		13,100
2019		7,383
Thereafter		126,049
Total	\$	<u>363,562</u>

**13. Net assets**

*Temporarily restricted net assets* are available for the following purposes:

*(In thousands)*

Land acquisition and other conservation projects	\$	262,231
Time restricted for periods after June 30		217,319
Time and purpose restricted for periods after June 30		162,884
True endowment gains subject to future Board of Directors' appropriation		113,843
Total	\$	<u>756,277</u>

Permanently restricted net assets are restricted in perpetuity; the income derived from these investments is expendable to support the operations of The Conservancy. The total amount of permanently restricted net assets on the consolidated statement of financial position includes the donor-restricted endowment funds of \$165,838,000 displayed in the tables below, as well as other amounts such as those contributed to create a permanent capital fund. This fund, the land preservation fund, is used to finance capital projects and is to be maintained in perpetuity for only this purpose. Permanently restricted net assets in the land preservation fund were \$163,536,000 as of June 30, 2014, and the remaining of balance of permanently restricted net assets in the land fund was \$3,736,000 as of June 30, 2014.

*Endowment funds are categorized in the following net asset classes* as of June 30, 2014:

*(In thousands)*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ (1,613)	\$ 113,843	\$ 165,838	\$ 278,068
Board-designated endowment funds	846,878	-	-	846,878
Total endowment funds	<u>\$ 845,265</u>	<u>\$ 113,843</u>	<u>\$ 165,838</u>	<u>\$ 1,124,946</u>

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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*Changes in endowment funds by net asset classification* for the year ended June 30, 2014 are summarized as follows:

<i>(In thousands)</i>	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 749,672	\$ 87,961	\$ 155,549	\$ 993,182
Investment returns	121,984	39,120	-	161,104
Contributions and other revenue	155	442	10,127	10,724
Interfund transfers	8,582	2,409	-	10,991
Appropriation of assets for expenditure	(51,201)	-	-	(51,201)
Net assets released from restrictions	16,089	(16,089)	-	-
Subtotal endowment funds	<u>845,281</u>	<u>113,843</u>	<u>165,676</u>	<u>1,124,800</u>
Reclassification of net assets	(16)	-	162	146
Total endowment funds	<u>\$ 845,265</u>	<u>\$ 113,843</u>	<u>\$ 165,838</u>	<u>\$1,124,946</u>

**14. Assets and liabilities carried at fair value**

*Assets and liabilities carried at fair value* are classified in the fair value hierarchy based on the lowest level of input that is significant to the valuation.

Fair value for Level 1 is based upon quoted prices in active markets for identical assets and liabilities. Market price data is generally obtained from exchange or dealer markets.

Fair value for Level 2 is based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and on model-based valuation techniques, for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets. Inputs are obtained from various sources including market participants, dealers, and brokers.

Fair value for Level 3 is based on valuation techniques that use significant inputs that are unobservable as they trade infrequently or not at all.

The Conservancy uses the practical expedient to determine the fair value for some of its investments, which permits the use of Net Asset Value (NAV) without adjustment under certain circumstances.

In order to partially insulate itself from the variable nature of the interest rates on its outstanding debt, The Conservancy has three interest rate swap agreements that fix the rates on several variable rate bonds. Interest rate swaps are valued using both observable and unobservable inputs, such as quotations received from the counterparty, dealers or brokers, whenever available and considered reliable. In instances where models are used, the value of the interest rate swap depends upon the contractual terms of, and specific risks inherent in, the instrument as well as the availability and reliability of observable inputs. Such inputs include market prices for reference securities, yield curves, credit curves, measures of volatility, prepayment rates, assumptions for nonperformance risk, and correlations of such inputs. The Conservancy's interest rate swap arrangements have inputs which can generally be corroborated by market data and are therefore classified within Level 2.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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*Fair value of interest rate swaps at June 30, 2014:*

*(In thousands)*

**Interest rate contracts**

Consolidated Statement of Financial Position location:

Accounts payable and accrued liabilities \$ 38,008

Change in fair value in Consolidated Statement of Activities

Other income \$ 3,513

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

*Assets and liabilities categorized by input level:*

*(In thousands)*

	Level 1	Level 2	Level 3	Total
<b>Investments:</b>				
Short-term investments	\$ 513	\$ 20,586	\$ -	\$ 21,099
Repurchase agreements	-	8,965	-	8,965
<b>Fixed income:</b>				
U.S. treasuries	42,872	-	-	42,872
Asset-backed securities	-	4,281	-	4,281
Corporate debt	-	294,806	-	294,806
Mortgage-backed securities	-	14,007	-	14,007
U.S. agency bonds	-	132,390	-	132,390
<b>Public equity:</b>				
Consumer discretionary	34,088	-	-	34,088
Consumer staples	10,557	-	-	10,557
Energy	8,289	-	-	8,289
Financial services	22,223	-	-	22,223
Health care	15,318	-	-	15,318
Industrials	47,761	-	-	47,761
Information technology	12,607	-	-	12,607
Materials	13,539	-	-	13,539
Utilities	1,333	-	-	1,333
Other industries	269	-	-	269
Commingled equity funds	-	-	411,973	411,973
Mutual funds	148,275	-	-	148,275
Closed end mutual funds	75,513	-	-	75,513
Hedge funds	-	-	244,839	244,839
Private equity	-	-	202,281	202,281
Private real estate	-	-	44,547	44,547
Split interests, trustee	143,704	116,114	15,586	275,404
Split interests, non-trustee	-	-	33,269	33,269
<b>Total investments at fair value</b>	<b>576,861</b>	<b>591,149</b>	<b>952,495</b>	<b>2,120,505</b>
Collateral received under securities lending agreement	\$ 42,140	\$ -	\$ -	\$ 42,140
Pledges receivable	-	-	222,770	222,770
<b>Total assets measured at fair value</b>	<b>\$ 619,001</b>	<b>\$ 591,149</b>	<b>\$ 1,175,265</b>	<b>\$ 2,385,415</b>
Interest rate swaps liability	\$ -	\$ 38,008	\$ -	\$ 38,008
Payable under securities lending agreement	42,140	-	-	42,140
<b>Total liabilities measured at fair value</b>	<b>\$ 42,140</b>	<b>\$ 38,008</b>	<b>\$ -</b>	<b>\$ 80,148</b>

Investments included in Level 3 primarily consist of The Conservancy's ownership in alternative investments (principally limited partnership interests in hedge and private equity funds) as well as public equity investments held within private arrangements. The value of certain alternative

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

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investments represents the ownership interest in the NAV of the respective partnership. Approximately 72.44% of Level 3 investments held by the partnerships consist of marketable securities and 27.56% are securities that do not have readily determinable fair values. The fair values of the securities held by limited partnerships that do not have readily determinable fair values are determined by the general partner and are based on appraisals, or other estimates that require varying degrees of judgment. If no public market exists for the investment securities, the fair value is determined by the general partner taking into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate. The Conservancy has performed significant due diligence around these investments to ensure NAV is an appropriate measure of fair value.

*Investments valued using NAV as of June 30, 2014:*

<i>(In thousands)</i>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Global equity funds	\$ 193,651	\$ -	Monthly, quarterly	10 business days, 30 days
International equity funds	218,322	-	Monthly	6 business days, on 15th of prior month, 60 calendar days, 90 days
Bond funds	50,632	-	Daily	Daily
Hedge funds	244,839	18,605	Monthly, quarterly, semi-annually, rolling 2, 3 & 4 years	45 - 90 days
Private equity funds	201,075	36,061	N/A	N/A
Real estate funds	44,547	29,383	N/A	N/A
Total	<u>\$ 953,066</u>	<u>\$ 84,049</u>		

The Conservancy uses a standard charitable gift calculation model and the IRS discount rate to determine the present value of split interest agreements where The Conservancy serves as trustee. For split interest agreements where The Conservancy is not the trustee, valuations are based on the values reported by third-party trustees, while noting that the valuation techniques for future distributions expected to be received over the term of the agreement and unobservable inputs - such as discount rates, life expectancies, and trust payouts - may vary widely among trustees. There is no market for these agreements, and they are therefore classified within Level 3.

**The Nature Conservancy**  
**Notes to Consolidated Financial Statements**  
**June 30, 2014**

*Rollforward of Level 3 financial instruments:*

*(In thousands)*

	Fair value as of June 30, 2013	Realized gains (losses)	Unrealized gains (losses)	Purchases	Sales	Fair value as of June 30, 2014
Commingled equity funds	\$ 290,852	\$ 364	\$ 62,076	\$ 60,000	\$ (1,319)	\$ 411,973
Hedge funds	180,090	2,382	35,014	57,905	(30,552)	244,839
Private equity	191,310	15,774	24,075	16,352	(45,230)	202,281
Real estate	30,536	1,232	4,686	14,775	(6,682)	44,547
Split interest arrangements	55,034	11	(4,674)	1,449	(2,965)	48,855
Total	<u>747,822</u>	<u>19,763</u>	<u>121,177</u>	<u>150,481</u>	<u>(86,748)</u>	<u>952,495</u>
Pledges receivable	178,082	-	44,688	-	-	222,770
Total investments and pledges	<u>\$ 925,904</u>	<u>\$ 19,763</u>	<u>\$ 165,865</u>	<u>\$ 150,481</u>	<u>\$ (86,748)</u>	<u>\$ 1,175,265</u>

Of the net realized and unrealized gains of \$185,628,000 in the table above, \$140,940,000 are reflected in the accompanying consolidated statement of activities as investment gains. The remaining amounts include a net \$44,688,000 increase in pledges, of which a \$45,188,000 increase is reflected in the accompanying consolidated statement of activities as dues and contributions and a \$500,000 decrease is reflected as conservation activities and actions program expense.

*Investment gains* consisted of the following for the year ended June 30, 2014:

*(In thousands)*

Dividends and interest income	\$ 26,322
Realized and unrealized gains (net of expenses of \$12,379)	198,392
Change in value of split interest arrangements	10,499
Total investment gains	<u>\$ 235,213</u>

**15. Leases**

The following is a schedule of future minimum lease payments for all operating leases as of June 30, 2014:

*(In thousands)*

2015	\$ 7,091
2016	4,870
2017	3,459
2018	2,808
2019	1,894
Thereafter	\$ 4,902
Total minimum lease payments	<u>\$ 25,024</u>

Rent expense was \$11,646,000 for the year ended June 30, 2014.

**SUPPLEMENTAL SCHEDULES**

Following are supplemental schedules:

Consolidated statements of financial position as of June 30, 2014 (with comparative totals as of June 30, 2013).

Summarized consolidated statements of activities for the year ended June 30, 2014 (with comparative totals for the year ended June 30, 2013).

Schedule of functional expenses as reported in the consolidated statement of activities for the year ended June 30, 2014 by natural account classification (with comparative totals for the year ended June 30, 2013).

While these schedules are not required under Generally Accepted Accounting Principles, they provide useful additional detail to help the user of these financial statements understand how funds are spent, as well as providing prior year comparisons.

**The Nature Conservancy**  
**Supplemental Schedule - Consolidated Statements of Financial Position**  
**As of June 30, 2014 and 2013**

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<i>(Amounts in thousands)</i>	2014	2013
<b>Assets</b>		
Cash and cash equivalents	\$ 179,262	\$ 107,718
Restricted cash	29,304	29,620
Government grants and contracts receivable	21,822	24,542
Pledges receivable, net	222,770	178,082
Collateral received under securities lending agreement	42,140	49,169
Deposits on land and other assets	27,493	31,275
Property and equipment, net of accumulated depreciation and amortization	123,269	105,317
Investments - Capital fund	684,932	644,254
Investments - Split interest arrangements	307,963	286,263
Investments - Endowment fund	1,127,610	995,846
Conservation lands	1,815,004	1,865,034
Conservation easements	1,937,343	1,866,197
Total assets	<u>\$ 6,518,912</u>	<u>\$ 6,183,317</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	\$ 100,161	\$ 100,801
Payable under securities lending agreement	42,140	49,169
Deferred revenue and refundable advances	89,058	92,076
Bonds and notes payable	363,562	376,346
Split interest arrangements	146,532	143,874
Total liabilities	<u>741,453</u>	<u>762,266</u>
<b>Net assets</b>		
<b>Unrestricted</b>		
Undesignated	17,952	(48,284)
Land, easements, and project funds	3,820,356	3,764,115
Board-designated quasi endowment and similar funds	849,764	754,171
Total unrestricted	<u>4,688,072</u>	<u>4,470,002</u>
Temporarily restricted	756,277	634,916
Permanently restricted	333,110	316,133
Total net assets	<u>5,777,459</u>	<u>5,421,051</u>
Total liabilities and net assets	<u>\$ 6,518,912</u>	<u>\$ 6,183,317</u>

**The Nature Conservancy**  
**Supplemental Schedule - Summarized Consolidated Statements of Activities**  
**For the years ended June 30, 2014 and 2013**

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<i>(Amounts in thousands)</i>	<b>2014</b>	<b>2013</b>
<b>Support and revenues</b>		
Dues and contributions	\$ 560,417	\$ 439,052
Land and easements contributed for conservation	57,614	73,386
Government grants and contracts	120,687	120,717
Investment income	235,213	116,725
Sales of conservation land and easements to governments and others	80,915	108,628
Other	<u>59,433</u>	<u>90,663</u>
Total support and revenues	1,114,279	949,171
<b>Expenses</b>		
Program expenses	541,179	560,201
General and administration	121,776	115,448
Fund-raising		
General fund-raising	67,099	66,910
Membership development	<u>27,817</u>	<u>22,101</u>
Total expenses	757,871	764,660
Increase in net assets	356,408	184,511
Net assets at beginning of year	<u>5,421,051</u>	<u>5,236,540</u>
Net assets at end of year	<u>\$ 5,777,459</u>	<u>\$ 5,421,051</u>

**The Nature Conservancy**  
**Supplemental Schedule - Schedules of Functional Expenses**  
**For the year ended June 30, 2014 with summarized totals for the year ended June 30, 2013**

*(Amounts in thousands)*

	Program expenses		Support services expenses			Totals	
	Conservation activities and actions	General and administration	Fund-raising		Total Support services expenses	2014 Total expenses	2013 Total expenses
			General fund-raising	Membership development			
Personnel	\$ 182,150	\$ 71,353	\$ 52,115	\$ 4,241	\$ 127,709	\$ 309,859	\$ 298,381
Contract, professional fees	65,972	12,331	3,034	6,446	21,811	87,783	79,333
Grants and allocations	49,287	111	27	-	138	49,425	44,873
Supplies	8,150	4,026	594	1,963	6,583	14,733	13,279
Telecommunications	1,761	1,506	227	17	1,750	3,511	4,305
Postage and mailing service	1,579	281	395	8,494	9,170	10,749	8,996
Occupancy	1,966	9,438	242	-	9,680	11,646	12,139
Equipment rental and maintenance	4,300	1,390	195	1	1,586	5,886	5,966
Printing and publication	4,034	264	956	5,909	7,129	11,163	9,196
Travel	15,642	3,390	2,960	128	6,478	22,120	20,847
Conferences and meetings	7,277	2,087	2,096	23	4,206	11,483	10,277
Interest	18,612	6	-	-	6	18,618	19,004
Depreciation and amortization	7,121	1,858	489	-	2,347	9,468	8,170
Equipment	2,911	125	24	-	149	3,060	2,649
Taxes and licenses	983	981	81	20	1,082	2,065	1,884
Utilities, repairs, maintenance, and construction	7,110	1,986	165	-	2,151	9,261	6,900
Insurance	2,535	1,556	49	1	1,606	4,141	3,964
Real estate taxes	5,578	914	9	-	923	6,501	5,429
Closing costs	1,026	539	-	-	539	1,565	3,128
Contributed goods and services non-cash expense	10,005	6,572	3,347	570	10,489	20,494	28,244
All other	3,430	1,062	94	4	1,160	4,590	16,385
Subtotal	401,429	121,776	67,099	27,817	216,692	618,121	603,349
Book value of conservation land and easements sold or donated to government and others	139,750	-	-	-	-	139,750	161,311
Total	<u>\$ 541,179</u>	<u>\$ 121,776</u>	<u>\$ 67,099</u>	<u>\$ 27,817</u>	<u>\$ 216,692</u>	<u>\$ 757,871</u>	<u>\$ 764,660</u>

**Schedule of Expenditures of Federal Awards & Non-Federal Awards  
Notes to Schedule of Federal Awards & Non-Federal Awards  
And Reports under OMB Circular A-133**

**THE NATURE CONSERVANCY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the year ended June 30, 2014**

RESEARCH AND DEVELOPMENT CLUSTER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 RESEARCH AND DEVELOPMENT EXPENDITURES
<b>Direct Awards</b>				
15.233	R&D	FORESTS AND WOODLANDS RESOURCE MANAGEMENT	L11AC20249	\$8,919
<b>15.233 R&amp;D Total</b>				<b>8,919</b>
15.647	R&D	MIGRATORY BIRD CONSERVATION	F12AP00897	53,671
<b>15.647 R&amp;D TOTAL</b>				<b>53,671</b>
15.650	R&D	RESEARCH GRANTS (GENERIC)	F12AC00706	6,894
<b>15.650 R&amp;D TOTAL</b>				<b>6,894</b>
<b>Direct R&amp;D Awards Total</b>				<b>69,484</b>
<b>Federal Pass-Through</b>				
10.303	R&D	INTEGRATED PROGRAMS	OH, THE OHIO STATE UNIVERSITY	703
<b>10.303 R&amp;D Total</b>				<b>703</b>
11.417	R&D	SEA GRANT SUPPORT	MA, CLARK UNIVERSITY	619
<b>11.417 R&amp;D Total</b>				<b>619</b>
11.431	R&D	CLIMATE AND ATMOSPHERIC RESEARCH	MI, THE REGENTS OF THE UNIVERSITY OF MICHIGAN	43,829
<b>11.431 R&amp;D Total</b>				<b>43,829</b>
47.050	R&D	GEOSCIENCES	RI, BROWN UNIVERSITY	6,864
<b>47.050 R&amp;D Total</b>				<b>6,864</b>
47.070	R&D	COMPUTER AND INFORMATION SCIENCE AND ENGINEERING	IN, UNIVERSITY OF NOTRE DAME	29,929
<b>47.070 R&amp;D Total</b>				<b>29,929</b>
<b>Pass-Through R&amp;D Awards Total</b>				<b>81,943</b>
<b>TOTAL RESEARCH AND DEVELOPMENT CLUSTER</b>				<b>151,427</b>
<b>TOTAL</b>				
CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
10.025	PLANT AND ANIMAL DISEASE, PEST CONTROL, AND ANIMAL CARE	DIRECT	12-8100-1655-CA	8,861
10.025	PLANT AND ANIMAL DISEASE, PEST CONTROL, AND ANIMAL CARE	DIRECT	13-8100-1607-CA	\$5,509
10.025	PLANT AND ANIMAL DISEASE, PEST CONTROL, AND ANIMAL CARE	DIRECT	13-8100-1655-CA	173,461
10.025	PLANT AND ANIMAL DISEASE, PEST CONTROL, AND ANIMAL CARE	DIRECT	14-8100-1607-CA	4,364
<b>10.025 Total</b>				<b>192,195</b>
10.051	COMMODITY LOANS AND LOAN DEFICIENCY PAYMENTS	DIRECT	511691004106	2,262
<b>10.051 Total</b>				<b>2,262</b>

The accompanying notes are an integral part of this schedule

**THE NATURE CONSERVANCY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the year ended June 30, 2014**

CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS-THROUGH #	FY 14 FEDERAL EXPENDITURES
10.072	WETLANDS RESERVE PROGRAM	DIRECT	65-7103-11-1213	37,322
10.072	WETLANDS RESERVE PROGRAM	DIRECT	65-7103-12-1267	302,568
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0211-12-019X7	958
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0211-10012	446
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0211-960010H	35,965
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-5C-16-12-079	358,794
10.072	WETLANDS RESERVE PROGRAM	DIRECT	68-7217-13-015	33,484
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0900X7X	61,948
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-2C31-5-02553	(1,418)
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0436-(0)0-129	12,382
10.072	WETLANDS RESERVE PROGRAM	DIRECT	6604360900W8F	12,902
10.072	WETLANDS RESERVE PROGRAM	DIRECT	68-0436-2-132	51,560
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-8D 43-7-3	12,390
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-1644-5-1	14,236
10.072	WETLANDS RESERVE PROGRAM	DIRECT	66-0546-4-014	11
<b>10.072 Total</b>				<b>933,548</b>
10.303	INTEGRATED PROGRAMS	PA, THE PENNSYLVANIA STATE UNIVERSITY	4387-NCWV-USDA- 8446	3
<b>10.303 Total</b>				<b>3</b>
10.664	COOPERATIVE FORESTRY ASSISTANCE	TN, UNIVERSITY OF TENNESSEE	8500033060	33,150
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	11-DG-11420004-370	9,111
10.664	COOPERATIVE FORESTRY ASSISTANCE	GA, THE GEORGIA FORESTRY COMMISSION	USDA/GFC CFL PARTNERSHIP	5,800
10.664	COOPERATIVE FORESTRY ASSISTANCE	KY, KENTUCKY DEPARTMENT OF FORESTRY	PON2128	17,779
10.664	COOPERATIVE FORESTRY ASSISTANCE	MA, DEPARTMENT OF CONSERVATION AND RECREATION	USFS DCR FY13 FIRE	2,078
10.664	COOPERATIVE FORESTRY ASSISTANCE	NE, NEBRASKA FOREST SERVICE	25-6553-0001-002	45,509
10.664	COOPERATIVE FORESTRY ASSISTANCE	NE, NEBRASKA FOREST SERVICE	SB-2014-01A	12,120
10.664	COOPERATIVE FORESTRY ASSISTANCE	NE, NEBRASKA FOREST SERVICE	SB-2014-01B	25,148
10.664	COOPERATIVE FORESTRY ASSISTANCE	NI, DEPARTMENT OF RESOURCES AND ECONOMIC DEVELOPMENT	FS DRED PINE RIVER 2	28,995
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	10-DG-11420004-302	(28)
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	11-DG-11420004-335	100,349
10.664	COOPERATIVE FORESTRY ASSISTANCE	VT, DEPARTMENT OF FOREST, PARKS AND RECREATION	06130-TNC-13	55,926
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	2008-DG-11062752- 025	28,078
10.664	COOPERATIVE FORESTRY ASSISTANCE	OR, INTERTRIBAL TIMBER COUNCIL	PA 3011 DG 11062765	10,075

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10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	10-CA-11132543-054	523,399
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	11-CA-11132543-158	2,875,427
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	14-CA-11132543-043	7
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	12-DG-11420004-222	19,852
10.664	COOPERATIVE FORESTRY ASSISTANCE	DIRECT	12-DG-11083150-005	\$26,807
10.664	COOPERATIVE FORESTRY ASSISTANCE	KY, DIVISION OF FORESTRY	PON212814000005911	58,029
<b>10.664 Total</b>				<b>3,877,611</b>
10.665	SCHOOLS AND ROADS	DIRECT	13-DG-11100551-018	10,951
10.665	SCHOOLS AND ROADS	DIRECT	12-PA-11081209-001	78,435
<b>10.665 Total</b>				<b>89,386</b>
10.676	FOREST LEGACY PROGRAMS	ID, IDAHO DEPARTMENT OF LANDS ME, DEPARTMENT OF AGRICULTURE, CONSERVATION AND FORESTRY	USFS/IDL FRLEGACY SHEARER	876
10.676	FOREST LEGACY PROGRAMS		013 01A FLPG 35 7006	92,514
<b>10.676 Total</b>				<b>93,389</b>
10.678	FOREST STEWARDSHIP PROGRAM	DIRECT	13-DG-11420004-240	5,403
10.678	FOREST STEWARDSHIP PROGRAM	DIRECT	10-DG-11420004-082	92,135
10.678	FOREST STEWARDSHIP PROGRAM	DIRECT	13-DG-11420004-230	2,918
10.678	FOREST STEWARDSHIP PROGRAM	DIRECT	09-CS-11080400-027	6,481
10.678	FOREST STEWARDSHIP PROGRAM	DIRECT	10-DG-11420004-146	10,347
<b>10.678 Total</b>				<b>117,284</b>
10.679	COLLABORATIVE FOREST PROGRAM	DIRECT	10-DG-11031000-028	35,100
10.679	COLLABORATIVE FOREST PROGRAM	DIRECT	10-DG-11030600-016	11,660
<b>10.679 Total</b>				<b>46,760</b>
10.680	FOREST HEALTH PROTECTION	DIRECT	10-CA-11041709-015	12,062
10.680	FOREST HEALTH PROTECTION	NV, UNIVERSITY OF NEVADA	USF 1106-02	(0)
10.680	FOREST HEALTH PROTECTION	DIRECT	11-DG-11420004-229	8,720
10.680	FOREST HEALTH PROTECTION	DIRECT	12-CA-11132544-319	184,168
<b>10.680 Total</b>				<b>204,949</b>
10.682	NATIONAL FOREST FOUNDATION	DC, NATIONAL FOREST FOUNDATION	UE-001	30,934
10.682	NATIONAL FOREST FOUNDATION	DC, NATIONAL FOREST FOUNDATION	RG-001	18,510
10.682	NATIONAL FOREST FOUNDATION	DC, NATIONAL FOREST FOUNDATION	ZE-507	95,000
10.682	NATIONAL FOREST FOUNDATION	DC, NATIONAL FOREST FOUNDATION	AF-604	26,327
<b>10.682 Total</b>				<b>170,770</b>
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0102.12.033976	168,942
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.13.037221	55,036
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1701.13.039613	807

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CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0103.12.028878	95,619
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	MS, MISSISSIPPI FORESTRY COMMISSION	NFWF/MFC LNGLF PN RED CRK	51,028
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.13.036933	111,609
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.12.032445	142,124
10.683	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.13.037162	27,968
<b>10.683 Total</b>				<b>653,133</b>
10.684	INTERNATIONAL FORESTRY PROGRAMS	DIRECT	10-DG-11132762-165	(139)
10.684	INTERNATIONAL FORESTRY PROGRAMS	DIRECT	11-DG-11132762-196	\$128,535
<b>10.684 Total</b>				<b>128,396</b>
10.688	ARRA WILDLIFE FIRE MANAGEMENT	DIRECT	10-SA-11060489-077	392,300
<b>10.688 Total</b>				<b>392,300</b>
10.693	WATERSHED RESTORATION AND ENHANCEMENT AGREEMENT AUTHORITY	DC, NATIONAL FOREST FOUNDATION	LF-004	13,000
10.693	WATERSHED RESTORATION AND ENHANCEMENT AGREEMENT AUTHORITY	OR, CENTRAL OREGON FOREST STEWARDSHIP FOUNDATION	COFSF-2014-01-FED	5,532
<b>10.693 Total</b>				<b>18,532</b>
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	68-0211-11-054	486
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-5A12-11-327	25,699
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-12-194	78,948
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	65-6215-11-4	35,683
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-13-208	13,267
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.12.032148	36,643
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	6814281212	52,579
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-2B29-12-179	13,157
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-9-169	15,194
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-13-212	35,129
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-9-159	0
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	7433A-7-090DB	5,479

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10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	69-3A75-9-132	55,311
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	DIRECT	68-8E49-13-036	3,907
<b>10.912 Total</b>				<b>371,484</b>
10.913	FARM AND RANCH LANDS PROTECTION PROGRAM	DIRECT	65-1535-11-03	145
10.913	FARM AND RANCH LANDS PROTECTION PROGRAM	DIRECT	65-1535-13-01	15,147
<b>10.913 Total</b>				<b>15,291</b>
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7250216A574	3,269
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	6814281108	2,947
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	NH SOCIETY FOR THE PROTECTION OF NH FORESTS	NRCS SPNHF HARMON FIRE	4,042
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	721428070B6	67,465
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7245326B594	(1)
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7204360812H	25,142
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	72-1644-3-23	1,546
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7216446A418	10,973
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7216446A192	782
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	7205466B225	12,544
10.914	WILDLIFE HABITAT INCENTIVE PROGRAM	DIRECT	720546070WD	16,620
<b>10.914 Total</b>				<b>145,328</b>
10.920	GRASSLANDS RESERVE PROGRAM	DIRECT	2003 0003	6,267
<b>10.920 Total</b>				<b>6,267</b>
10.922	HEALTHY FORESTS RESERVE PROGRAM	DIRECT	65-4423-8-1823	\$258
<b>10.922 Total</b>				<b>258</b>
10.06-CS-11080500-002	USFS SCENIC TRAILS GCPEP	DIRECT	06-CS-11080500-002	(736)
<b>10.06-CS-11080500-002 Total</b>				<b>(736)</b>
10.07-PA-11060203-010	USFS/RAC SYCAN WEIR REHA	DIRECT	07-PA-11060203-010	30,231
<b>10.07-PA-11060203-010 Total</b>				<b>30,231</b>
10.08-CS-11051760-028	USFS BIRD MONITORING	DIRECT	08-CS-11051760-028	3,485
<b>10.08-CS-11051760-028 Total</b>				<b>3,485</b>
10.08-CS-11081000-005	USFS OZARK ST FRANCIS SPE	DIRECT	08-CS-11081000-005	5,088
<b>10.08-CS-11081000-005 Total</b>				<b>5,088</b>
10.08-PA-11081300-008	USFS-CLYMER PA	DIRECT	08-PA-11081300-008	1,007
<b>10.08-PA-11081300-008 Total</b>				<b>1,007</b>

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10.09-CS-11030700-029	USFS KAIBAB FOREST ANLYSS	DIRECT	09-CS-11030700-029	8,037
<b>10.09-CS-11030700-029 Total</b>				<b>8,037</b>
10.09-CS-11091500-008	FS CCS MIDEWIN VOLUNTEERS	DIRECT	09-CS-11091500-008	61,217
<b>10.09-CS-11091500-008 Total</b>				<b>61,217</b>
10.10-CS-11020000-053	USFS ROCKY MTN REG CCS	DIRECT	10-CS-11020000-053	2,104
<b>10.10-CS-11020000-053 Total</b>				<b>2,104</b>
10.10-CS-11080226-011	USFS DANIEL BOONE FLN	DIRECT	10-CS-11080226-011	536
<b>10.10-CS-11080226-011 Total</b>				<b>536</b>
10.10-CS-11080500-030	USFS NWFL COSTSHARE	DIRECT	10-CS-11080500-030	98,027
<b>10.10-CS-11080500-030 Total</b>				<b>98,027</b>
10.10-CS-11092100-018	USFS INV SPECIES TEAM	DIRECT	10-CS-11092100-018	12,177
<b>10.10-CS-11092100-018 Total</b>				<b>12,177</b>
10.10-PA-11080900-001	USFS OLIACHITA NF	DIRECT	10-PA-11080900-001	10,254
<b>10.10-PA-11080900-001 Total</b>				<b>10,254</b>
10.11-CS-11021400-015	USFS/RAC RED CANYON CRM	DIRECT	11-CS-11021400-015	4,688
<b>10.11-CS-11021400-015 Total</b>				<b>4,688</b>
10.11-CS-11040700-051	USFS PINE VALLEY RAC NVFO	DIRECT	11-CS-11040700-051	1,456
<b>10.11-CS-11040700-051 Total</b>				<b>1,456</b>
10.11-CS-11061700-016	USFS TAPASH COORDINATOR	DIRECT	11-CS-11061700-016	10,260
<b>10.11-CS-11061700-016 Total</b>				<b>10,260</b>
10.11-CS-11080821-004	FS WARMSPRINGS II	DIRECT	11-CS-11080821-004	\$62,453
<b>10.11-CS-11080821-004 Total</b>				<b>62,453</b>
10.11-CS-11091000-042	USFS HIAWATHA RNA 11	DIRECT	11-CS-11091000-042	10,899
<b>10.11-CS-11091000-042 Total</b>				<b>10,899</b>
10.1211-E-OR-WF	USFS/OWEB ECOTRUST WWRI	OR, ECOTRUST	1211-E-OR-WF	11,174
<b>10.1211-E-OR-WF Total</b>				<b>11,174</b>
10.12-CS-11060120-021	USFS C OR FOREST RESTOR	DIRECT	12-CS-11060120-021	52,055
<b>10.12-CS-11060120-021 Total</b>				<b>52,055</b>
10.12-CS-11080100-001	FS SHARED POSITION	DIRECT	12-CS-11080100-001	53,143
<b>10.12-CS-11080100-001 Total</b>				<b>53,143</b>
10.12-CS-11091000-017	USFS HIAWATHA MASTER 12	DIRECT	12-CS-11091000-017	23,336
<b>10.12-CS-11091000-017 Total</b>				<b>23,336</b>
10.12-CS-11242306-104	USFS CAROLINE LAKE	DIRECT	12-CS-11242306-104	1,547
<b>10.12-CS-11242306-104 Total</b>				<b>1,547</b>
10.12-PA-11081000-011	USFS OZARK NF RESTORATION	DIRECT	12-PA-11081000-011	51,895
<b>10.12-PA-11081000-011 Total</b>				<b>51,895</b>
10.12-PA-11091000-029	USFS HAZARDOUS FUELS PA	DIRECT	12-PA-11091000-029	3,246
<b>10.12-PA-11091000-029 Total</b>				<b>3,246</b>
10.12-PA-11091900-022	USFS HEMLOCK CONSERVATION	DIRECT	12-PA-11091900-022	35,360
<b>10.12-PA-11091900-022 Total</b>				<b>35,360</b>
10.12-PA-11132427-052	USFS EWR FIELD GUIDE	DIRECT	12-PA-11132427-052	32,367
<b>10.12-PA-11132427-052 Total</b>				<b>32,367</b>
10.13-CS-11062754-042	USFS NE FOREST REST STRAT	DIRECT	13-CS-11062754-042	19,014
<b>10.13-CS-11062754-042 Total</b>				<b>19,014</b>
10.13-PA-11011800-006	USFS DPG RX FIRE SPA 006	DIRECT	13-PA-11011800-006	295
<b>10.13-PA-11011800-006 Total</b>				<b>295</b>

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10.13-PA-11030300-034 <b>10.13-PA-11030300-034 Total</b>	USFS WATER FUND	DIRECT	13-PA-11030300-034	25,000 <b>25,000</b>
10.13-PA-11080900-003 <b>10.13-PA-11080900-003 Total</b>	USFS OJUCHITA NF BURNS	DIRECT	13-PA-11080900-003	3,274 <b>3,274</b>
10.13-PA-11100521-518 <b>10.13-PA-11100521-518 Total</b>	USFS KUIU STREAM REST 13	DIRECT	13-PA-11100521-518	\$310,688 <b>310,688</b>
10.13-PA-11221635-195 <b>10.13-PA-11221635-195 Total</b>	USFS RMRS FIRE SCIENCE	DIRECT	13-PA-11221635-195	12,607 <b>12,607</b>
10.14 PA 11092100 <b>10.14 PA 11092100 Total</b>	USFS RESTORATION TEAM	DIRECT	14 PA 11092100	49,241 <b>49,241</b>
10.14-CS-11151000-003 <b>10.14-CS-11151000-003 Total</b>	USFS VALLES CALDERA 2014	DIRECT	14-CS-11151000-003	632 <b>632</b>
10.159C <b>10.159C Total</b>	USDOA COUNTERFEITERS LED	DIRECT	159C	5,665 <b>5,665</b>
10.6652KY0800MS4 <b>10.6652KY0800MS4 Total</b>	NRCS WRP NEWTON 8833	DIRECT	6652KY0800MS4	15,002 <b>15,002</b>
10.6652KY11016TW <b>10.6652KY11016TW Total</b>	NRCS WRP CHEL FLATW 16TW	DIRECT	6652KY11016TW	488 <b>488</b>
10.6652KY97005H9 <b>10.6652KY97005H9 Total</b>	WETLANDS RESERVE PROGRAM	DIRECT	6652KY97005H9	30,981 <b>30,981</b>
10.6652KY1101761 <b>10.6652KY1101761 Total</b>	NRCS WRP DEKALB QZTX	DIRECT	6652KY1101761	24,468 <b>24,468</b>
10.72-2C314B241 <b>10.72-2C314B241 Total</b>	NRCS WWPP WHIP KBHR	DIRECT	72-2C314B241	2,244 <b>2,244</b>
10.8252KY11011JZ <b>10.8252KY11011JZ Total</b>	NRCS HFRP STEUBEN 11JZ	DIRECT	8252KY11011JZ	41,933 <b>41,933</b>
10.CFMS #708462 <b>10.CFMS #708462 Total</b>	USFS/LDAF LONGLEAF PINE	LA, DEPARTMENT OF AGRICULTURE & FORESTRY	CFMS# 708462	8,759 <b>8,759</b>
10.CSP 2008-818C301001S <b>10.CSP 2008-818C301001S Total</b>	NRCS CSP MILNESAND	DIRECT	CSP 2008- 818C301001S	45,506 <b>45,506</b>
10.FOWR NPS OUTREACH <b>10.FOWR NPS OUTREACH Total</b>	FOWR NPS OUTREACH	FL, FRIENDS OF WEKIVA	FOWR NPS OUTREACH	349 <b>349</b>
10.FS/ERG SUBCONTRACT <b>10.FS/ERG SUBCONTRACT Total</b>	FS/ERG SUBCONTRACT	MT, ECOSYSTEM RESEARCH GROUP	FS/ERG SUBCONTRACT	8,655 <b>8,655</b>
10.MAUI ACQ/FWS ST OF HI EMI CE <b>10.MAUI ACQ/FWS ST OF HI EMI CE Total</b>	MAUI ACQ/FWS ST OF HI EMI CE	HI, DEPARTMENT OF LAND & NATURAL RESOURCES	MAUI ACQ/FWS ST OF HI EMI CE	197,340 <b>197,340</b>
10.USFS/LCRI FOREST SURVEY <b>10.USFS/LCRI FOREST SURVEY Total</b>	USFS/LCRI FOREST SURVEY	OR, LAKE COUNTY RESOURCES INITIATIVE	USFS/LCRI FOREST SURVEY	\$15,000 <b>15,000</b>
10.USFS/MFC FOREST LEGACY <b>10.USFS/MFC FOREST LEGACY Total</b>	USFS/MFC FOREST LEGACY	MS, MISSISSIPPI FORESTRY COMMISSION	USFS/MFC FOREST LEGACY	3,338 <b>3,338</b>
<b>U.S. DEPARTMENT OF AGRICULTURE TOTAL</b>				<b>8,864,934</b>

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11.012	INTEGRATED OCEAN OBSERVING SYSTEM	SC, SOUTHEAST COASTAL OCEAN OBSERVING REGIONAL ASSOCIATION	SAA.12(007).TNC.MC.1	2,986
<b>11.012 Total</b>				<b>2,986</b>
11.417	SEA GRANT SUPPORT	CT, UNIVERSITY OF CONNECTICUT	40525	7,811
11.417	SEA GRANT SUPPORT	MS, UNIVERSITY OF SOUTHERN MISSISSIPPI	USMGR04518RMGSLR25	57,862
<b>11.417 Total</b>				<b>65,674</b>
11.419	COASTAL ZONE MANAGEMENT ADMINISTRATION AWARDS	SC, UNIVERSITY OF SOUTH CAROLINA	14-2532	2,265
11.419	COASTAL ZONE MANAGEMENT ADMINISTRATION AWARDS	DIRECT	NA09NOS41.901.73	665,612
<b>11.419 Total</b>				<b>667,876</b>
11.431	CLIMATE AND ATMOSPHERIC RESEARCH	RI, THE COASTAL RESOURCES MANAGEMENT COUNCIL	RI NOAA CRMC CZM	12,509
11.431	CLIMATE AND ATMOSPHERIC RESEARCH	CA, STANFORD UNIVERSITY	29326550-50792-A	17,468
<b>11.431 Total</b>				<b>29,977</b>
11.432	NOAA COOPERATIVE INSTITUTES	MS, DEPARTMENT OF ENVIRONMENTAL QUALITY	12-00050	(38)
<b>11.432 Total</b>				<b>(38)</b>
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	COOP-11-079	10
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	AKSSF-44716	26,295
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	AKSSF-44718	119,283
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	AKSSF-44553	172,473
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	AKSSF-44554-A	14,388
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	AK, ALASKA DEPARTMENT OF FISH AND GAME	AKSSF-44564-A	64
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	CA, DEPARTMENT OF FISH & WILDLIFE/FISHERIES RESTORATION GRANT PROGRAM	P1210506	15,884
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	CA, DEPARTMENT OF FISH & WILDLIFE/FISHERIES RESTORATION GRANT PROGRAM	P1210507	112,420
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	ID, IDAHO OFFICE OF SPECIES CONSERVATION	012 10 5A	326,102

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11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	ID, IDAHO OFFICE OF SPECIES CONSERVATION	001 13 SA	16,309
11.438	PACIFIC COAST SALMON RECOVERY_PACIFIC SALMON TREATY PROGRAM	WA, WASHINGTON STATE RECREATION AND CONSERVATION OFFICE	NA13NMF4380251/13 1077	6,317
<b>11.438 Total</b>				<b>809,545</b>
11.463	HABITAT CONSERVATION	DIRECT	NA10NMF4630081	1,182,471
11.463	ARRA-HABITAT CONSERVATION	DIRECT	NA09NMF4630303	2,710
11.463	HABITAT CONSERVATION	DIRECT	NA09NMF4630404	182,239
11.463	ARRA-HABITAT CONSERVATION	DIRECT	NA09NMF4630304	621
11.463	HABITAT CONSERVATION	DC, AMERICAN RIVERS	425	(0)
11.463	ARRA-HABITAT CONSERVATION	DIRECT	NA09NMF4630332	(299)
11.463	HABITAT CONSERVATION	HI, HAWAII COMMUNITY FOUNDATION	12HCF-59076	\$9,028
11.463	HABITAT CONSERVATION	HI, HAWAII COMMUNITY FOUNDATION	13HCF-62996	10,987
11.463	HABITAT CONSERVATION	DIRECT	NA10NOS4630119	18,024
11.463	HABITAT CONSERVATION	TN, DUCKS UNLIMITED INC.	US-NY-170-1	44,318
11.463	HABITAT CONSERVATION	DIRECT	NA13NMF4630239	67,986
11.463	HABITAT CONSERVATION	DIRECT	NA11NMF4630145	168,591
11.463	HABITAT CONSERVATION	OH, PARTNERS FOR CLEAN STREAMS, INC.	NA12NMF4630047- SA2	98,915
11.463	HABITAT CONSERVATION	TN, DUCKS UNLIMITED INC.	US-OH-107-1	18,920
11.463	HABITAT CONSERVATION	TN, DUCKS UNLIMITED INC.	US-OH-38-4	2,527
11.463	HABITAT CONSERVATION	DIRECT	NA13NMF4630141	51,522
11.463	HABITAT CONSERVATION	DIRECT	NA10NMF4630462	86,151
11.463	HABITAT CONSERVATION	DIRECT	NA13NMF4630139	137,270
11.463	HABITAT CONSERVATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2008-0061-008	7
11.463	HABITAT CONSERVATION	DIRECT	NA09NMF4630122	(1,747)
11.463	HABITAT CONSERVATION	DIRECT	NA10NMF4630063	1,431
11.463	HABITAT CONSERVATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2011-0056-003	(4,026)
11.463	HABITAT CONSERVATION	VA, CONSERVATION INTERNATIONAL	62471	1,096
11.463	HABITAT CONSERVATION	DIRECT	NA07NMF4630136	218
11.463	HABITAT CONSERVATION	DIRECT	NA10NMF4630414	1,807,027
11.463	HABITAT CONSERVATION	VA, EASTERN SHORE OF VIRGINIA RESOURCE CONSERVATION AND DEVELOPMENT COUNCIL, INC.	WUCS LIVING SHORELINE	80,517
<b>11.463 Total</b>				<b>3,966,453</b>
11.472	UNALLIED SCIENCE PROGRAM	DIRECT	NA13NMF4720269	3,411
11.472	UNALLIED SCIENCE PROGRAM	MS, DEPARTMENT OF MARINE RESOURCES	S-08-TNC-NMF-654-1	210
<b>11.472 Total</b>				<b>3,621</b>
11.473	COASTAL SERVICES CENTER	AK, ALASKA OCEAN OBSERVING SYSTEM	H2301-50	3,740
11.473	COASTAL SERVICES CENTER	DIRECT	NA11NOS4730110	25,982
11.473	COASTAL SERVICES CENTER	DIRECT	NA13NOS4730150	61,698

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11.473	COASTAL SERVICES CENTER	SC, SOUTHEAST COASTAL OCEAN OBSERVING REGIONAL ASSOCIATION	SAA.12(188).TNC.MC.2	6,526
11.473	COASTAL SERVICES CENTER	NJ, MONMOUTH UNIVERSITY	MU-301352-13253	99,501
11.473	COASTAL SERVICES CENTER	NJ, MONMOUTH UNIVERSITY	MU-301353-13253	33,451
11.473	COASTAL SERVICES CENTER	NJ, MONMOUTH UNIVERSITY	NOAA MONMOUTH MARCO TRVL	17,393
11.473	COASTAL SERVICES CENTER	NJ, MONMOUTH UNIVERSITY	MU-301265-13253	46,919
11.473	COASTAL SERVICES CENTER	DIRECT	NA12NOS4730009	86,587
11.473	COASTAL SERVICES CENTER	DIRECT	NA13NOS4730106	73,406
11.473	COASTAL SERVICES CENTER	TX, GULF OF MEXICO FOUNDATION MS, DEPARTMENT OF MARINE RESOURCES	NOAA GOMA 1001	8,626
11.473	COASTAL SERVICES CENTER		S-08-TNC-GOMA-01	96
<b>11.473 Total</b>				<b>463,925</b>
11.478	CENTER FOR SPONSORED COASTAL OCEAN RESEARCH COASTAL PROGRAM	IN, UNIVERSITY OF NOTRE DAME	201551TNC	14,697
11.478	CENTER FOR SPONSORED COASTAL OCEAN RESEARCH COASTAL PROGRAM	IN, UNIVERSITY OF NOTRE DAME	201719	28,147
<b>11.478 Total</b>				<b>42,844</b>
11.482	CORAL REEF CONSERVATION PROGRAM	DIRECT	NA13NOS4820145	385,311
11.482	CORAL REEF CONSERVATION PROGRAM	DIRECT	NA12NOS4820072	44,298
11.482	CORAL REEF CONSERVATION PROGRAM	DIRECT	NA13NOS4820028	\$15,302
<b>11.482 Total</b>				<b>444,911</b>
11.483	NOAA PROGRAMS FOR DISASTER RELIEF APPROPRIATIONS ACT	DIRECT	NA14NOS4830006	11,155
<b>11.483 Total</b>				<b>11,155</b>
11.NA13NOS4730099	NOAA ROP3 F2 USVI SUPPORT	DIRECT	NA13NOS4730099	52,296
<b>11.NA13NOS4730099 Total</b>				<b>52,296</b>
11.NOAA/ASFPM GLRI COASTAL	NOAA/ASFPM GLRI COASTAL	WI, ASSOCIATION OF STATE FLOODPLAIN MANAGERS	NOAA/ASFPM GLRI COASTAL	4,732
<b>11.NOAA/ASFPM GLRI COASTAL Total</b>				<b>4,732</b>
11.WC133F-09-SE-4395	NOAA STURGEON IDENTIFY	DIRECT	WC133F-09-SE-4395	12
<b>11.WC133F-09-SE-4395 Total</b>				<b>12</b>
<b>U.S. DEPARTMENT OF COMMERCE TOTAL</b>				<b>6,565,968</b>
12.1903.13.036802	DOD NFWF NWFL ALI	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.13.036802	111,967
<b>12.1903.13.036802 Total</b>				<b>111,967</b>
12.300	BASIC AND APPLIED SCIENTIFIC RESEARCH	DIRECT	W9126G-11-2-0050	989
12.300	BASIC AND APPLIED SCIENTIFIC RESEARCH	DIRECT	N44255-13-2-0007	119,093
<b>12.300 Total</b>				<b>120,081</b>
12.420	MILITARY MEDICAL RESEARCH AND DEVELOPMENT	DIRECT	W81XWH-10-2-0028	27,866

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12.420	MILITARY MEDICAL RESEARCH AND DEVELOPMENT	DIRECT	W81XWH-07-2- 00070002	(67)
12.420	MILITARY MEDICAL RESEARCH AND DEVELOPMENT	DIRECT	W81XWH0720007000	36,753
<b>12.420 Total</b>			1	<b>64,552</b>
12.421	DOD/FT BENNING ECOL MNTGR	DIRECT	W81XWH-04-2-0051	99,204
<b>12.421 Total</b>				<b>99,204</b>
12.13-MOAPC-02	DOD/MMD/CAMP SHELBY FY13	MS, STATE OF MISSISSIPPI MILITARY DEPARTMENT	13-MOAPC-02	170,268
<b>12.13-MOAPC-02 Total</b>				<b>170,268</b>
12.14-MOAPC-02	DOD/MMD/CAMP SHELBY FY14	MS, STATE OF MISSISSIPPI MILITARY DEPARTMENT	14-MOAPC-02	221,878
<b>12.14-MOAPC-02 Total</b>				<b>221,878</b>
12.1903.12.031233	NFWF SANDHILLS	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.12.031233	206,978
<b>12.1903.12.031233 Total</b>				<b>206,978</b>
12.1903.12.031770	NFWF SWLA LONGLEAF	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.12.031770	102,523
<b>12.1903.12.031770 Total</b>				<b>102,523</b>
12.F2V3031252M001	HIGHLANDS COUNTY/DOD RAFTER T RANCH	DIRECT	F2V3031252M001	3,427
<b>12.F2V3031252M001 Total</b>				<b>3,427</b>
12.N44255-12-2-0008	DOD BOARDMAN SURVEYS	DIRECT	N44255-12-2-0008	\$41,443
<b>12.N44255-12-2-0008 Total</b>				<b>41,443</b>
12.N62470-12-2-7012	US NAVY LONG SHOAL OYSTER	DIRECT	N62470-12-2-7012	78,292
<b>12.N62470-12-2-7012 Total</b>				<b>78,292</b>
12.SERDP 2010 IPA J HALL	SERDP 2010 IPA J HALL	DIRECT	SERDP 2010 IPA J HALL	13,776
<b>12.SERDP 2010 IPA J HALL Total</b>				<b>13,776</b>
12.USACE MONONGAHELA BASIN	USACE MONONGAHELA BASIN	DIRECT	USACE MONONGAHELA BASIN	37,542
<b>12.USACE MONONGAHELA BASIN Total</b>				<b>37,542</b>
12.W911SR-10-2-0009	FT LEWIS HOWELLIA 10	DIRECT	W911SR-10-2-0009	66
<b>12.W911SR-10-2-0009 Total</b>				<b>66</b>
12.W911SR-06-2-0006	RDECOM ACUB	DIRECT	W911SR-06-2-0006	(0)
<b>12.W911SR-06-2-0006 Total</b>				<b>(0)</b>
12.W911SR-06-2-0007	FT. BENNING ACUB LANDS	DIRECT	W911SR-06-2-0007	8,502,777
<b>12.W911SR-06-2-0007 Total</b>				<b>8,502,777</b>
12.W911SR-07-2-0001	DOD FT POLK REPI MGMT	DIRECT	W911SR-07-2-0001	17,764
<b>12.W911SR-07-2-0001 Total</b>		DIRECT		<b>17,764</b>
12.W911SR-07-2-0005	DOD ACUB FT HUACHUCA OPS	DIRECT	W911SR-07-2-0005	4,113,324
<b>12.W911SR-07-2-0005 Total</b>				<b>4,113,324</b>
12.W911SR-09-2-0001	DOD RCW SANDHILLS II/DOD RCW SANDHILLS II	DIRECT	W911SR-09-2-0001	930,303
<b>12.W911SR-09-2-0001 Total</b>				<b>930,303</b>
12.W911SR-09-2-0003	DOD ACUB GALO	DIRECT	W911SR-09-2-0003	81,845

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<b>12.W911SR-09-2-0003 Total</b>				<b>81,845</b>
12.W912HQ-09-C-0014	DOD/JONES CENTER SERDP	GA, JOSEPH W. JONES ECOLOGICAL RESEARCH CENTER	W912HQ-09-C-0014	10,984
<b>12.W912HQ-09-C-0014 Total</b>				<b>10,984</b>
12.W9132T-10-2-0042	ACOE LEGACY SEEDS II	DIRECT	W9132T-10-2-0042	(2)
<b>12.W9132T-10-2-0042 Total</b>				<b>(2)</b>
<b>U.S. DEPARTMENT OF DEFENSE TOTAL</b>				<b>14,928,990</b>
15.228	WILDLAND URBAN INTERFACE COMMUNITY FIRE ASSISTANCE	DIRECT	L11AC20326	49,798
<b>15.228 Total</b>				<b>49,798</b>
15.229	WILD HORSE ABD BURRO RESOURCE MANAGEMENT	DIRECT	L09AP15720	9,466
<b>15.229 Total</b>				<b>9,466</b>
15.230	INVASIVE AND NOXIOUS PLANT MANAGEMENT	DIRECT	L11AC20322	\$191,324
15.230	INVASIVE AND NOXIOUS PLANT MANAGEMENT	DIRECT	P09AC00348	19,125
<b>15.230 Total</b>				<b>210,448</b>
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L08AC13309	43,785
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AP20004	4,527
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AC20604	77,494
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	34736	31,208
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0103.13.036912	129,369
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AC20643	49,291
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AC20620	53,610
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AC20615	9,221
15.231	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L11AC20090	30
<b>15.231 Total</b>				<b>398,533</b>

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15.232	WILDLAND FIRE RESEARCH AND STUDIES PROGRAM	DIRECT	L09AC16125	48,097
<b>15.232 Total</b>				<b>48,097</b>
15.234	SECURE RURAL SCHOOLS AND COMMUNITY SELF-DETERMINATION	DIRECT	L10AC20039	38,056
15.234	SECURE RURAL SCHOOLS AND COMMUNITY SELF-DETERMINATION	DIRECT	L10AC20283	15,973
<b>15.234 Total</b>				<b>54,029</b>
15.236	ENVIRONMENTAL QUALITY & PROTECTION RESOURCE MANAGEMENT	DIRECT	L13AC00168	6,826
<b>15.236 Total</b>				<b>6,826</b>
15.238	FISH, WILDLIFE AND PLANT CONSERVATION RESOURCE MANAGEMENT	DIRECT	L12AC20639	2,205
<b>15.238 Total</b>				<b>2,205</b>
15.508	PROVIDING WATER TO AT-RISK NATURAL DESERT TERMINAL LAKES	NV, CITY OF RENO	R14AP00014	134,353
15.508	PROVIDING WATER TO AT-RISK NATURAL DESERT TERMINAL LAKES	DIRECT	R10AP20652	545,115
15.508	PROVIDING WATER TO AT-RISK NATURAL DESERT TERMINAL LAKES	DIRECT	R10AP20630	1,860,258
15.508	PROVIDING WATER TO AT-RISK NATURAL DESERT TERMINAL LAKES	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2011-0907-404	3,086
<b>15.508 Total</b>				<b>2,542,812</b>
15.512	CENTRAL VALLEY PROJECT IMPROVEMENT ACT, TITLE XXXIV	DIRECT	R11AP20146	470,819
<b>15.512 Total</b>				<b>470,819</b>
15.517	FISH AND WILDLIFE CONSERVATION ACT	DIRECT	R06AC32660	2,390
15.517	FISH AND WILDLIFE CONSERVATION ACT	DIRECT	1425-97-FG-32-00720	83,623
15.517	FISH AND WILDLIFE CONSERVATION ACT	DIRECT	06FC320660	23,161
<b>15.517 Total</b>				<b>109,174</b>
15.529	UPPER COLORADO AND SAN JUAN RIVER BASINS ENDANGERED FISH RECOVERY PROGRAMS	DIRECT	R09AP40004	19,885
<b>15.529 Total</b>				<b>19,885</b>
15.535	UPPER COLORADO RIVER BASIN FISH AND WILDLIFE MITIGATION PROGRAM	UT, RECLAMATION MITIGATION AND CONSERVATION COMMISSION	11FC-UT-1740	11,224

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<b>15.535 Total</b>				<b>11,224</b>
15.555	SAN JOAQUIN RIVER RESTORATION PROGRAM	CA, SAN JOAQUIN RIVER PARKWAY AND CONSERVATION TRUST, INC	BOR-SJ RIVER INVASIVES	\$2,070
<b>15.555 Total</b>				<b>2,070</b>
15.557	DESERT AND SOUTHERN ROCKIES LANDSCAPE CONSERVATION COOPERATIVES	DIRECT	R13AP80037	50,365
15.557	DESERT AND SOUTHERN ROCKIES LANDSCAPE CONSERVATION COOPERATIVES	DIRECT	R12AP80915	95,321
15.557	DESERT AND SOUTHERN ROCKIES LANDSCAPE CONSERVATION COOPERATIVES	DIRECT	R12AP80910	40,153
<b>15.557 Total</b>				<b>185,839</b>
15.605	SPORT FISH RESTORATION PROGRAM	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3258920	95,801
15.605	SPORT FISH RESTORATION PROGRAM	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3320180	39,182
15.605	SPORT FISH RESTORATION PROGRAM	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3374051	7,216
<b>15.605 Total</b>				<b>142,198</b>
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2008-0044-002	(0)
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F13AP00197	6,334
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00673	1,066
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F13AC00900	8,641
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AC00442	3,820
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00691	(405)
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AP00136	64,092
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F13AP00728	8,109
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AC00379	16
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC01335	53,059
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00076	958
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F13AC00651	17,598
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	ID, IDAHO OFFICE OF SPECIES CONSERVATION	SR 1306	36,819
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	IN, UNIVERSITY OF NOTRE DAME	201706	6,777

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15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	IN, UNIVERSITY OF NOTRE DAME	201707	34,670
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AP00052	42,863
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	MIN, RED LAKE WATERSHED DISTRICT	301817J119-TNC2	4,861
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AC00881	2,988
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F12AC00927	2,329
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	NY, FINGER LAKES ASSOCIATION, INC.	F11AP00082	32,660
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F12AP00835	735
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F08AC00067	4,299
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AP00134	3,580
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F12AP00863	8,415
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F07AC00129	0
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F12AC01472	27,500
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2009-0084-000	125,287
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC01377	13,988
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F09AC00248	42,813
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F10AC00023	46
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00143	2
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F12AC00815	45,635
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F09AP00036	4,200
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	WI, DOOR COUNTY LAND TRUST	USFWS/DCLT GLRI REST	\$26,466
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	WY, WYOMING GAME AND FISH DEPARTMENT	001633	55,931
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00079	30,000
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DIRECT	F11AC00003	2,058
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DC, NATIONAL FISH AND WILDLIFE FOUNDATION/KRAMER CONSULTING	WA-A-1306627-016	37,607
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2010-0074-010	51,600

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**THE NATURE CONSERVANCY**  
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CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2008-0044-005	41,500
<b>15.608 Total</b>				<b>848,867</b>
15.611	WILDLIFE RESTORATION AND BASIC HUNTER EDUCATION	NE, NEBRASKA GAME AND PARKS COMMISSION	W-92-HM-1	56,928
15.611	WILDLIFE RESTORATION AND BASIC HUNTER EDUCATION	PA, PENNSYLVANIA GAME COMMISSION	4000014661	193,953
<b>15.611 Total</b>				<b>250,881</b>
15.614	COASTAL WETLANDS PLANNING, PROTECTION AND RESTORATION PROGRAMS	OR, WATERSHED ENHANCEMENT BOARD	211-115-10753	105,381
15.614	COASTAL WETLANDS PLANNING, PROTECTION AND RESTORATION PROGRAMS	OR, WATERSHED ENHANCEMENT BOARD	211-114-10724	31,591
15.614	COASTAL WETLANDS PLANNING, PROTECTION AND RESTORATION PROGRAMS	WI, DEPARTMENT OF NATURAL RESOURCES	NA3F-13-244	100,000
15.614	COASTAL WETLANDS PLANNING, PROTECTION AND RESTORATION PROGRAMS	WI, DEPARTMENT OF NATURAL RESOURCES	NA3F-14-256	52,000
15.614	COASTAL WETLANDS PLANNING, PROTECTION AND RESTORATION PROGRAMS	WI, DEPARTMENT OF NATURAL RESOURCES	NA3F-14-257	54,400
<b>15.614 Total</b>				<b>343,372</b>
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	DIRECT	F13AC00086	20,898
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	DIRECT	F09AC00072	5,492
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	AR, ARKANSAS GAME AND FISH COMMISSION	E-30-RL-1	1,659
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	AR, ARKANSAS GAME AND FISH COMMISSION	E1510-02	1,994
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	AR, ARKANSAS GAME AND FISH COMMISSION	E-15-10-1	3,374
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	CA, THE CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE	P1282024	107,680
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	MS, MISSISSIPPI DEPARTMENT OF WILDLIFE, FISHERIES AND PARKS	USFWS/MDWFP GOPHER FY13	39,162
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	MS, MISSISSIPPI DEPARTMENT OF WILDLIFE, FISHERIES AND PARKS	USFWS/MDWFP 2014 FROG	24,829
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	OR, PARKS AND RECREATION DEPARTMENT	FY12-E30TW8	31,846
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	OR, PARKS AND RECREATION DEPARTMENT	FY13-E30TW11	10,690
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	TN, WILDLIFE RESOURCES AGENCY	30571-GR1238046	514,309
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	TX, PARKS AND WILDLIFE DEPARTMENT	428438	4,609

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15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	TX, PARKS AND WILDLIFE DEPARTMENT	443877	42,483
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	VA, DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	TNC-EL-2011	(111)
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	VA, DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES	TNC-PMM-2011	(12)
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	ID, IDAHO OFFICE OF SPECIES CONSERVATION	SR 1306	570,000
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	LA, DEPARTMENT OF WILDLIFE AND FISHERIES	USFWS/LDWF SECTN 6-TWR RD	500,000
15.615	COOPERATIVE ENDANGERED SPECIES CONSERVATION FUND	WI, DEPARTMENT OF NATURAL RESOURCES	NA3F13-235	144,270
<b>15.615 Total</b>				<b>2,023,171</b>
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	TN, DUCKS UNLIMITED INC.	CO-237-1	9,165
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	TN, DUCKS UNLIMITED INC.	IA-287-2	25,467
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F13AP00549	46,237
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F13AP00547	65,503
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F07AP00031	(39)
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F13AP00552	3,400
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F10AP00698	1,038
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F14AP00284	\$1,257
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	WI, DUCKS UNLIMITED INC.	WI-362-7	20,000
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F13AP00353	772,650
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F12AP00414	110,447
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F09AP00324	955,652
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F12AP00046	914,143
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	FA12AP00338	1,581
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F12AC00400	221,537
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F13AP00554	75,000
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	DIRECT	F12AP00154	236,487
<b>15.623 Total</b>				<b>3,459,526</b>
15.630	COASTAL PROGRAM	DIRECT	F13AC00328	39,349

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CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
15.630	COASTAL PROGRAM	DIRECT	F12AC00984	2,247
15.630	COASTAL PROGRAM	DIRECT	F11AC00238	2,263
15.630	COASTAL PROGRAM	DIRECT	F10AC00348	15,123
15.630	COASTAL PROGRAM	DIRECT	F10AC00422	3
15.630	COASTAL PROGRAM	DIRECT	F10AP00200	(4)
15.630	COASTAL PROGRAM	DIRECT	F11AC01313	4,978
15.630	COASTAL PROGRAM	DIRECT	F10AC00177	267
15.630	COASTAL PROGRAM	DIRECT	F10AC00183	2,330
15.630	COASTAL PROGRAM	TX, GRAZING LANDS CONSERVATION INITIATIVE	GLCI_TX_1328	39,770
15.630	COASTAL PROGRAM	DIRECT	F12AP01084	11,834
15.630	COASTAL PROGRAM	VA, THE CONSERVATION FUND	USFWS CONS FND GI ASSESS	1
15.630	COASTAL PROGRAM	DIRECT	F08AC00044	10,000
<b>15.630 Total</b>				<b>128,162</b>
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F00AC00005	14
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC01303	43,657
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC01459	80,988
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	40181-7-G087	626
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F09AC00196	5,533
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F10AP00187	37,104
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AP00618	3,594
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AP00145	33,804
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC01558	1,972
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00401	619
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00552	2,162
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AP00694	4,121
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00767	5,554
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC01412	10,224
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00434	25,000
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F10AC00777	13,077
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC01253	25,070

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15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC01081	8,223
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F06AC00023	(33)
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F00AC00009	3,885
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F09AC00006	\$63,802
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F10AC00064	66,286
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	USFWS HDA FOLSOM PT AGO	6,885
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC00455	2,718
15.631	PARTNERS FOR FISH AND WILDLIFE	KS, KANSAS GRAZING LANDS COALITION	64620-12-BT01	302
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00176	13,885
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F07AC00064	6,202
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F09AC00208	15,471
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00413	855
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AP01105	27,199
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC01122	113,238
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC00399	3,276
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC01030	28,197
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F09AP00049	5,864
15.631	PARTNERS FOR FISH AND WILDLIFE	NC, COASTAL LAND TRUST	USFWS CLT OB RESTORATION	6,448
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AP00709	2,180
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AP00720	4,865
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AP00461	2,131
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	ND-62830-13-015	20,198
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00777	24,041
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC00367	6,172
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00306	1,695

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15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC00328	540
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	1448-20181-5-G599	238
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00889	3,437
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC00864	28,311
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F08AC00147	23,062
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F09AC00267	5,992
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F10AP00211	41,459
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F07AC00042	(25)
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F11AC00051	9,587
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00380	2,212
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC00955	23,118
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC00957	1,480
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC00694	24,080
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F12AC01280	11,060
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00456	320
15.631	PARTNERS FOR FISH AND WILDLIFE	DIRECT	F13AC00974	201,000
15.631	PARTNERS FOR FISH AND WILDLIFE	NC, COASTAL LAND TRUST	HOLLY SHELTER/USFWS NAWCA CLT BATT	250,000
<b>15.631 Total</b>				<b>1,352,915</b>
15.632	CONSERVATION GRANTS PRIVATE STEWARDSHIP FOR IMPERILED SPECIES	DIRECT	F06AP00028	7,401
15.632	CONSERVATION GRANTS PRIVATE STEWARDSHIP FOR IMPERILED SPECIES	GA, CHESTATEE-CHATTAHOCHEE RESOURCE CONSERVATION AND DEVELOPMENT COUNCIL	USFWS/CCRDC PEGAMORE CRK	9,503
15.632	CONSERVATION GRANTS PRIVATE STEWARDSHIP FOR IMPERILED SPECIES	DIRECT	F08AP00053	1,377
15.632	CONSERVATION GRANTS PRIVATE STEWARDSHIP FOR IMPERILED SPECIES	DIRECT	401817G098	5,340

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15.632	CONSERVATION GRANTS PRIVATE STEWARDSHIP FOR IMPERILED SPECIES	DIRECT	50181-7-6026	(4)
<b>15.632 Total</b>				<b>23,618</b>
15.633	LANDOWNER INCENTIVE PROGRAM	MD, DEPARTMENT OF NATURAL RESOURCES	KOOP9200257	\$5,430
15.633	LANDOWNER INCENTIVE PROGRAM	MD, DEPARTMENT OF NATURAL RESOURCES	KOOP1400111	3,534
15.633	LANDOWNER INCENTIVE PROGRAM	MD, DEPARTMENT OF NATURAL RESOURCES	KOOP3400827	46,611
15.633	LANDOWNER INCENTIVE PROGRAM	MI, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNRE 2011 LIP	3
15.633	LANDOWNER INCENTIVE PROGRAM	NY, STATE OF NY DEPARTMENT OF ENVIRONMENTAL CONSERVATION	T303735	7
15.633	LANDOWNER INCENTIVE PROGRAM	TX, PARKS AND WILDLIFE DEPARTMENT	409396	12,949
15.633	LANDOWNER INCENTIVE PROGRAM	VA, DEPARTMENT OF GAME AND INLAND FISHERIES	2011-12875	1,832
15.633	LANDOWNER INCENTIVE PROGRAM	VA, DEPARTMENT OF GAME AND INLAND FISHERIES	2013-13832	26,387
<b>15.633 Total</b>				<b>96,752</b>
15.634	STATE WILDLIFE GRANTS	AL, DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES	2009C-CNR-208	14
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-27-05	849
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-33-03	10,347
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-34-05	5,203
15.634	STATE WILDLIFE GRANTS	AR, UNIVERSITY OF CENTRAL ARKANSAS	2011-16051	2,156
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-35-03	38,503
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-39-01	3,785
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-39-R2	54,721
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-40-02	49,456
15.634	STATE WILDLIFE GRANTS	AR, ARKANSAS GAME AND FISH COMMISSION	T-41-04	7,609
15.634	STATE WILDLIFE GRANTS	FL, FLORIDA FISH AND WILDLIFE COMMISSION	11043	(2,308)
15.634	STATE WILDLIFE GRANTS	FL, FLORIDA FISH AND WILDLIFE COMMISSION	11269	46,021
15.634	STATE WILDLIFE GRANTS	FL, FLORIDA FISH AND WILDLIFE COMMISSION	11413	251,511
15.634	STATE WILDLIFE GRANTS	GA, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNR SOW SANDHILLS 1	4

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15.634	STATE WILDLIFE GRANTS	GA, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNR SOW SANDHILLS 2	(411)
15.634	STATE WILDLIFE GRANTS	GA, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNR SANDHILLS FY13	14,824
15.634	STATE WILDLIFE GRANTS	GA, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNR MOODY FOREST 10	21,770
15.634	STATE WILDLIFE GRANTS	IA, DEPARTMENT OF NATURAL RESOURCES	CRDR:80009KREE100315	9,082
15.634	STATE WILDLIFE GRANTS	KY, KENTUCKY DEPARTMENT OF FISH AND WILDLIFE RESOURCES	PON2 660	250
15.634	STATE WILDLIFE GRANTS	MI, DEPARTMENT OF NATURAL RESOURCES	11000024141	(6)
15.634	STATE WILDLIFE GRANTS	MI, DEPARTMENT OF NATURAL RESOURCES	USFWS/MIDNR MITCHELLS	
15.634	STATE WILDLIFE GRANTS	MI, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNRE SWG BARRENS	26,214
15.634	STATE WILDLIFE GRANTS	MI, DEPARTMENT OF NATURAL RESOURCES	USFWS DNR SWG GRASSLANDS	1,571
15.634	STATE WILDLIFE GRANTS	NE, NEBRASKA GAME AND PARKS COMMISSION	T-76-HM-1	2,166
15.634	STATE WILDLIFE GRANTS	NH, NEW HAMPSHIRE FISH AND GAME DEPARTMENT	FWS NH-FG SWG WAP 2015	4,133
15.634	STATE WILDLIFE GRANTS	NM, NEW MEXICO DEPARTMENT OF GAME & FISH	14-516-0000-00016	27,071
15.634	STATE WILDLIFE GRANTS	DC, WILDLIFE MANAGEMENT INSTITUTE	2010-02	1,226
15.634	STATE WILDLIFE GRANTS	NY, STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION	C303569	(5,193)
15.634	STATE WILDLIFE GRANTS	NH, NEW HAMPSHIRE FISH AND GAME DEPARTMENT	U2-4-R	463
15.634	STATE WILDLIFE GRANTS	DC, WILDLIFE MANAGEMENT INSTITUTE	2011-03	8,144
15.634	STATE WILDLIFE GRANTS	ND, NORTH DAKOTA GAME AND FISH DEPARTMENT	T-25-HM	463
15.634	STATE WILDLIFE GRANTS	ND, NORTH DAKOTA GAME AND FISH DEPARTMENT	T2-11-HM	504
15.634	STATE WILDLIFE GRANTS	ND, NORTH DAKOTA GAME AND FISH DEPARTMENT	T-31-R-1	16,457
15.634	STATE WILDLIFE GRANTS	MI, DEPARTMENT OF NATURAL RESOURCES	USFWS/DNRE SWG OAK SAV	10,775
15.634	STATE WILDLIFE GRANTS	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3203667	40,512
15.634	STATE WILDLIFE GRANTS	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3234259	69,787
15.634	STATE WILDLIFE GRANTS	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	3245825	17,842
15.634	STATE WILDLIFE GRANTS	TN, WILDLIFE RESOURCES AGENCY	30003 GR1237740	\$20,353
15.634	STATE WILDLIFE GRANTS	TN, WILDLIFE RESOURCES AGENCY	24807-GR11.34420	13,881
15.634	STATE WILDLIFE GRANTS	TN, WILDLIFE RESOURCES AGENCY	38620	37,000
15.634	STATE WILDLIFE GRANTS	VT, FISH AND WILDLIFE DEPARTMENT	06120FY10187	1,383
15.634	STATE WILDLIFE GRANTS	VT, FISH AND WILDLIFE DEPARTMENT	06120FY12208	4,135

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15.634	STATE WILDLIFE GRANTS	WI, DEPARTMENT OF NATURAL RESOURCES	DA2011-49	7,539	
15.634	STATE WILDLIFE GRANTS	VT, WILDLIFE MANAGEMENT INSTITUTE	RCN 2009-02	21,442	
15.634	STATE WILDLIFE GRANTS	VT, WILDLIFE MANAGEMENT INSTITUTE	RCN 2011-06	8,320	
15.634	STATE WILDLIFE GRANTS	VT, WILDLIFE MANAGEMENT INSTITUTE	RCN 2011-05	2,474	
<b>15.634 Total</b>				<b>852,041</b>	
15.635	NEOTROPICAL MIGRATORY BIRD CONSERVATION	VA, AMERICAN BIRD CONSERVANCY	527C	(0)	
15.635	NEOTROPICAL MIGRATORY BIRD CONSERVATION	DIRECT	F13AP00864	200,000	
<b>15.635 Total</b>				<b>200,000</b>	
15.637	MIGRATORY BIRD JOINT VENTURES	DIRECT	F10AP00522	(904)	
15.637	MIGRATORY BIRD JOINT VENTURES	NIM, PLAYA LAKES JOINT VENTURE	BLM/NFWF/PLJV LPC 3	6,760	
15.637	MIGRATORY BIRD JOINT VENTURES	NIM, PLAYA LAKES JOINT VENTURE	FWS/PLJV CAPACITY 2013	10,219	
15.637	MIGRATORY BIRD JOINT VENTURES	VA, AMERICAN BIRD CONSERVANCY	426C	9,693	
15.637	MIGRATORY BIRD JOINT VENTURES	MS, MISSISSIPPI STATE UNIVERSITY	191000-331301-03	82,824	
15.637	MIGRATORY BIRD JOINT VENTURES	DIRECT	F13AC00539	8,519	
15.637	MIGRATORY BIRD JOINT VENTURES	MIN, PHEASANTS FOREVER	USFWS PF SAGE GROUSE	105,938	
<b>15.637 Total</b>				<b>223,049</b>	
15.645	MARINE TURTLE CONSERVATION FUND	DIRECT	F11AP00239	23,786	
<b>15.645 Total</b>				<b>23,786</b>	
15.650	RESEARCH GRANTS (GENERIC)	DIRECT	F12AP00432	39,925	
15.650	RESEARCH GRANTS (GENERIC)	DIRECT	F09AC00027	6,706	
15.650	RESEARCH GRANTS (GENERIC)	WA, DEPARTMENT OF FISH AND WILDLIFE	11-1058	16,531	
15.650	RESEARCH GRANTS (GENERIC)	DIRECT	F11AP00037	12,987	
15.650	RESEARCH GRANTS (GENERIC)	DIRECT	F12AC01254	68,159	
15.650	RESEARCH GRANTS (GENERIC)	DIRECT	F12AC01253	122,728	
<b>15.650 Total</b>				<b>267,036</b>	
15.655	MIGRATORY BIRD MONITORING, ASSESSMENT AND CONSERVATION	DIRECT	F12AC00328	4,598	
<b>15.655 Total</b>				<b>4,598</b>	
15.656	HABITAT ENHANCEMENT, RESTORATION AND IMPROVEMENT	ARRA	DIRECT	F11AC00204	3,396
<b>15.656 Total</b>				<b>3,396</b>	

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**THE NATURE CONSERVANCY**  
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CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F02AC00003	10,105
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F00AP00010	2,127
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F12AP00735	1,003
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F12AP00905	19,832
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F12AP01045	13,295
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F12AP00947	10,673
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F10AP00182	\$58,209
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F13AC00650	3,356
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	52410-A-G034	35
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F10AP00209	960
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F10AC00090	(3)
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F12AC01107	5,355
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F13AC00630	6,236
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F14AC00135	3,056
15.657	ENDANGERED SPECIES CONSERVATION	TN, WILDLIFE RESOURCES AGENCY	39936	24,984
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F10AP00277	802
15.657	ENDANGERED SPECIES CONSERVATION	WA, PACIFIC RIM INSTITUTE	1001	1
15.657	ENDANGERED SPECIES CONSERVATION	DIRECT	F10AC00045	(106)
15.657	ENDANGERED SPECIES CONSERVATION	WV, DEPARTMENT OF NATURAL RESOURCES	CHEAT GORGE/USFWS/WVDN R-HRTWD FL	1,516,595
<b>15.657 Total</b>				<b>1,676,514</b>
15.658	NATURAL RESOURCE DAMAGE ASSESSMENT RESTORATION AND IMPLEMENTATION	DIRECT	F12AP00598	26,315
15.658	NATURAL RESOURCE DAMAGE ASSESSMENT RESTORATION AND IMPLEMENTATION	DIRECT	F13AC00250	7,765
15.658	NATURAL RESOURCE DAMAGE ASSESSMENT RESTORATION AND IMPLEMENTATION	DIRECT	F12AC01515	39,295
<b>15.658 Total</b>				<b>73,375</b>

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CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY 14 FEDERAL EXPENDITURES
15.660	CANDIDATE CONSERVATION ACTION FUNDS	WY, WESTERN ASSOCIATION OF FISH & WILDLIFE AGENCIES	SG-C-13-02	21,130
15.660	CANDIDATE CONSERVATION ACTION FUNDS	DIRECT	F08AP00063	49
15.660	CANDIDATE CONSERVATION ACTION FUNDS	DIRECT	F11AC00050	21,109
15.660	CANDIDATE CONSERVATION ACTION FUNDS	DIRECT	F12AC00488	18,696
<b>15.660 Total</b>				<b>60,984</b>
15.662	GREAT LAKES RESTORATION	DIRECT	F14AC00156	1,990
15.662	GREAT LAKES RESTORATION	DIRECT	F10AP00112	90,312
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2011-0057-004	226,416
15.662	GREAT LAKES RESTORATION	DIRECT	F12AP00976	11,612
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.13.038468	4,923
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.13.039115	746
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.11.027382	227,479
15.662	GREAT LAKES RESTORATION	OH, DEPARTMENT OF NATURAL RESOURCES	AIS-2012-01	(21)
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.12.032200	74,769
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.13.038847	11,114
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0501.13.039125	30,361
15.662	GREAT LAKES RESTORATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	NFWF/LCFPD GLRI LK PLAIN	80,726
<b>15.662 Total</b>				<b>760,426</b>
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	2010-0053-002	58,591
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1901.11.028773	85,544
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	GA, DEPARTMENT OF NATURAL RESOURCES	1903.12.033218	39,222
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1701.12.033692	16,544
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, National Fish and Wildlife Foundation	0501.13.039135	6,806
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1903.12.031642	31,910
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1201.13.036477	7,316
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	OR, KLAMATH WATERSHED PARTNERSHIP	2013-001	\$18,850
15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0101.13.040274	20,056

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15.663	NATIONAL FISH AND WILDLIFE FOUNDATION	VA, ATLANTIC STATES MARINE FISHERIES COMMISSION	14-0201	9,751
<b>15.663 Total</b>				<b>294,590</b>
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	2012-02	162,707
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	NALCC 2011-05	2,916
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	NALCC 2011-09	29,073
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	ALCC 2012-01	15,600
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	NALCC 2011-15	6,591
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	NALCC 2012-01	63,426
15.664	FISH AND WILDLIFE COORDINATION AND ASSISTANCE PROGRAMS	VT, WILDLIFE MANAGEMENT INSTITUTE	NALCC 2012-07	24,861
<b>15.664 Total</b>				<b>305,174</b>
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	AK, DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT; DIVISION OF COMMUNITY AND REGIONAL AFFAIRS	10-CIAP-015	380,055
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	AK, UNIVERSITY OF ALASKA SOUTHEAST	P0463114	34,302
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	AK, DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT; DIVISION OF COMMUNITY AND REGIONAL AFFAIRS	10-CIAP-027	115,442
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	TX, GENERAL LAND OFFICE	13-149-000-7237	2,964,821
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	TX, GENERAL LAND OFFICE	12-628-000-7033	18,826
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	TX, GENERAL LAND OFFICE	13-271-000-7502	582
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	MS, DEPARTMENT OF MARINE RESOURCES	M10AF20162	18,394
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	MS, DEPARTMENT OF MARINE RESOURCES	M11AF00046	8,403
15.668	COASTAL IMPACT ASSISTANCE PROGRAM	TX, HOUSTON ADVANCED RESEARCH CENTER	CITP08-NC0113	12,600
<b>15.668 Total</b>				<b>3,553,424</b>

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15.669	COOPERATIVE LANDSCAPE CONSERVATION	DIRECT	F13AC00449	5,000
15.669	COOPERATIVE LANDSCAPE CONSERVATION	DIRECT	F13AP00421	19,353
15.669	COOPERATIVE LANDSCAPE CONSERVATION	MI, MICHIGAN STATE UNIVERSITY	RC102942 TNC	4,443
15.669	COOPERATIVE LANDSCAPE CONSERVATION	DIRECT	F12AC01516	261,457
15.669	COOPERATIVE LANDSCAPE CONSERVATION	TX, INTERNATIONAL CRANE FOUNDATION	TXFO-RGP-WMI-ICF	1,288
<b>15.669 Total</b>				<b>291,542</b>
15.670	ADAPTIVE SCIENCE	MO, UNIVERSITY OF MISSOURI	C00039434-1	4,786
<b>15.670 Total</b>				<b>4,786</b>
15.677	COASTAL IMPACT ASSISTANCE PROGRAM	DIRECT	F14AC00165	5,430
<b>15.677 Total</b>				<b>5,430</b>
15.808	U.S. GEOLOGICAL SURVEY RESEARCH AND DATA COLLECTION	DIRECT	G10AC00108	(198)
<b>15.808 Total</b>				<b>(198)</b>
15.820	NATIONAL CLIMATE CHANGE AND WILDLIFE SERVICE CENTER	CO, COLORADO STATE UNIVERSITY	G13AC00391	20,844
15.820	NATIONAL CLIMATE CHANGE AND WILDLIFE SERVICE CENTER	MA, UNIVERSITY OF MASSACHUSETTS, AMHERST	13 007454 B 00	32,949
<b>15.820 Total</b>				<b>53,793</b>
15.875	ECONOMIC, SOCIAL, AND POLITICAL DEVELOPMENT OF THE TERRITORIES	DIRECT	CRI-FSM-7	(326)
15.875	ECONOMIC, SOCIAL, AND POLITICAL DEVELOPMENT OF THE TERRITORIES	DIRECT	D12AP00303	71,163
15.875	ECONOMIC, SOCIAL, AND POLITICAL DEVELOPMENT OF THE TERRITORIES	DIRECT	D14AP00032	\$2,592
<b>15.875 Total</b>				<b>73,429</b>
15.921	RIVERS, TRAILS AND CONSERVATION ASSISTANCE	MA, WESTFIELD RIVER WATERSHED ASSOCIATION	NPS WSWRC WILDLIFE MVMF	7,250
<b>15.921 Total</b>				<b>7,250</b>
15.944	NATURAL RESOURCE STEWARDSHIP	DIRECT	H812009003	101,387
15.944	NATURAL RESOURCE STEWARDSHIP	DIRECT	P09AC00202	12,929
<b>15.944 Total</b>				<b>114,316</b>
15.945	COOPERATIVE RESEARCH AND TRAINING PROGRAMS	DIRECT	P09AC00355	22,322
15.945	COOPERATIVE RESEARCH AND TRAINING PROGRAMS	DIRECT	P09AC00038	12,281
15.945	COOPERATIVE RESEARCH AND TRAINING PROGRAMS	DIRECT	P13AC00835	4,841

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<b>15.945 Total</b>				<b>39,444</b>
15.4500052920	BLM CLN TRAINING 2013	DIRECT	4500052920	15,704
<b>15.4500052920 Total</b>				<b>15,704</b>
15.13-CS-11021200-012	USFS UPPER MONUMENT CREEK	DIRECT	13-CS-11021200-012	2,216
<b>15.13-CS-11021200-012 Total</b>				<b>2,216</b>
15.31540-13-01	USFWS GLRI SAVANNA REST	DIRECT	31540-13-01	11,000
<b>15.31540-13-01 Total</b>				<b>11,000</b>
15.97-058	WR/TUL MFWF OPS	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	97-058	170,504
<b>15.97-058 Total</b>				<b>170,504</b>
15.CFMS #709322	CIAP RESTORATION PLAN	LA, DEPARTMENT OF NATURAL RESOURCES	CFMS #709322	(149)
<b>15.CFMS #709322 Total</b>				<b>(149)</b>
15.L08PX03539	BLM ARIDLANDS ECOLOGIST	DIRECT	L08PX03539	191
<b>15.L08PX03539 Total</b>				<b>191</b>
15.NE BULRUSH 2012	NE BULRUSH 2012	DIRECT	NE BULRUSH 2012	(26)
<b>15.NE BULRUSH 2012 Total</b>				<b>(26)</b>
15.P12AC10347	NPS BANDELIER INTERNS2	DIRECT	P12AC10347	23,284
<b>15.P12AC10347 Total</b>				<b>23,284</b>
15.SG-1216JW	LA VENTURA PROJECT/USFWS SEC6/WCB-STRUM	CA, WILDLIFE CONSERVATION BOARD	SG-1216JW	350,000
<b>15.SG-1216JW Total</b>				<b>350,000</b>
15.USFWS/MFWF GOPHER 2013	USFWS/MFWF GOPHER 2013	MS, MISSISSIPPI FISH AND WILDLIFE FOUNDATION	USFWS/MFWF GOPHER 2013	21,239
<b>15.USFWS/MFWF GOPHER 2013 Total</b>				<b>21,239</b>
15.USFWS/PF MULE DEER CORR	USFWS/PF MULE DEER CORR	MIN, PHEASANTS FOREVER	USFWS/PF MULE DEER CORR	\$55,246
<b>15.USFWS/PF MULE DEER CORR Total</b>				<b>55,246</b>
<b>U.S. DEPARTMENT OF INTERIOR TOTAL</b>				<b>22,328,083</b>
19.017	ENVIRONMENTAL AND SCIENTIFIC PARTNERSHIP PROGRAMS	DIRECT	S-LMAQM-11-GR-1022	178,632
19.017	ENVIRONMENTAL AND SCIENTIFIC PARTNERSHIP PROGRAMS	MI, MICHIGAN STATE UNIVERSITY	RC103400	8,531
19.017	ENVIRONMENTAL AND SCIENTIFIC PARTNERSHIP PROGRAMS	DIRECT	S-LMAQM-14-GR-1065	2,303
<b>19.017 Total</b>				<b>189,466</b>
<b>U.S. DEPARTMENT OF STATE TOTAL</b>				<b>189,466</b>
20.205	HIGHWAY PLANING AND CONSTRUCTION	NY, DEPARTMENT OF TRANSPORTATION	C030780	14,630
20.205	HIGHWAY PLANING AND CONSTRUCTION	VT, UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE	28650 SUB51671	13,951
<b>20.205 Total</b>				<b>28,582</b>
20.219	RECREATIONAL TRAILS PROGRAM	NH, DEPARTMENT OF RESOURCES AND ECONOMIC DEVELOPMENT	2013-062	19,232

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20.219 <b>20.219 Total</b>	RECREATIONAL TRAILS PROGRAM	RI, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	13-90-12	8,340 <b>27,572</b>
20.26663 <b>20.26663 Total</b>	ODOT VERNAL POOL BANK	OR, DEPARTMENT OF TRANSPORTATION	26663	370 <b>370</b>
20.CHEAT MTN/SPRUC/FHWA WVDOH PKNOB REV <b>20.CHEAT MTN/SPRUC/FHWA WVDOH PKNOB REV Total</b>	CHEAT MTN/SPRUC/FHWA WVDOH PKNOB REV	WV, DEPARTMENT OF HIGHWAYS	CHEAT MTN/SPRUC/FHWA WVDOH PKNOB REV	356,958 <b>356,958</b>
20.DOT/ODOT WP FISH PASSAGE <b>20.DOT/ODOT WP FISH PASSAGE Total</b>	DOT/ODOT WP FISH PASSAGE	OR, WILLAMETTE PARTNERSHIP	DOT/ODOT WP FISH PASSAGE	41,359 <b>41,359</b>
20.FHA WVDOH PHARIS KNOB <b>20.FHA WVDOH PHARIS KNOB Total</b>	FHA WVDOH PHARIS KNOB	WV, DEPARTMENT OF HIGHWAYS	FHA WVDOH PHARIS KNOB	950 <b>950</b>
<b>U.S. DEPARTMENT OF TRANSPORTATION TOTAL</b>				<b>455,791</b>
66.050 <b>66.050 Total</b>	CHEAT MTN/SPRUCE/EPA/AR CALLEN	DC, AMERICAN RIVERS	CHEAT MTN/SPRUCE/EPA/AR CALLEN	270,000 <b>270,000</b>
66.123	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE	DIRECT	PC-00J304-01-0	(24,892)
66.123	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE	WA, WASHINGTON DEPARTMENT OF ECOLOGY	G1200525	194,102
66.123	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE	WA, WASHINGTON DEPARTMENT OF ECOLOGY	G1200526	108,841
66.123 <b>66.123 Total</b>	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE	WA, PUGET SOUND PARTNERSHIP	2014-13	65,524 <b>343,575</b>
66.437	LONG ISLAND SOUND PROGRAM	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1401.12.032735	39,018
66.437 <b>66.437 Total</b>	LONG ISLAND SOUND PROGRAM	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	1401.13.039295	1,971 <b>40,989</b>
66.456 <b>66.456 Total</b>	NATIONAL ESTUARY PROGRAM	TX, COASTAL BEND BAYS & ESTUARIES PROGRAM	1306	\$19,206 <b>19,206</b>
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	AL, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	C10595081	1,153
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	IN, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	A305-2-8	129,365
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	LA, DEPARTMENT OF ENVIRONMENTAL QUALITY	685907	(10)
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	NV, DIVISION ENVIRONMENTAL PROTECTION	DEP 11-027-1	9,975

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66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	NV, DIVISION ENVIRONMENTAL PROTECTION	DEP 12-021	4,014
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	NV, DIVISION ENVIRONMENTAL PROTECTION	DEP 13-024	9,182
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	TN, DEPARTMENT OF AGRICULTURE TN, CLINCH-POWELL RESOURCE CONSERVATION & DEVELOPMENT COUNCIL INC.	36337	11,395
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	TN, CLINCH-POWELL RESOURCE CONSERVATION & DEVELOPMENT COUNCIL INC.	EPA TDA RCD MID CLINCH	6,275
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA TDA RC&D MULBERRY II	2,281
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA/DEQ GRASS ENOS 2	54,371
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA/DEQ CODY RIVER DAYS	13,097
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA/DEQ GRASS ENOS 3	2,179
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA/DEQ GRASS ENOS 2 AMEN	3,897
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	WY, DEPARTMENT OF ENVIRONMENTAL QUALITY	EPA/DEQ RIVER FEST 2014	465
<b>66.460 Total</b>				<b>247,640</b>
66.461	REGIONAL WETLAND PROGRAM DEVELOPMENT GRANTS	NM, NEW MEXICO ENVIRONMENT DEPARTMENT	12-667-5000-0012	11,638
66.461	REGIONAL WETLAND PROGRAM DEVELOPMENT GRANTS	WV, DEPARTMENT OF ENVIRONMENTAL PROTECTION	19503	36,373
66.461	REGIONAL WETLAND PROGRAM DEVELOPMENT GRANTS	WY, WYOMING GAME AND FISH DEPARTMENT	001715	37,556
66.461	REGIONAL WETLAND PROGRAM DEVELOPMENT GRANTS	WY, WYOMING GAME AND FISH DEPARTMENT	001890	87,822
<b>66.461 Total</b>				<b>173,389</b>
66.466	CHESAPEAKE BAY PROGRAM	MD, DEPARTMENT OF NATURAL RESOURCES	KO0B3400123	7,427
66.466	CHESAPEAKE BAY PROGRAM	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0602.13.039949	38,754
66.466	CHESAPEAKE BAY PROGRAM	DC, NATIONAL FISH AND WILDLIFE FOUNDATION	0603.12.032881	59,994
<b>66.466 Total</b>				<b>106,175</b>
66.469	GREAT LAKES PROGRAM	IN, DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	A305-1-14	181,572
66.469	GREAT LAKES PROGRAM	DC, NATURAL RESOURCES CONSERVATION SERVICE	68-52KY-11-015	(56)
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E01143-1	85,188
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00548-4	1,214
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00850-3	85,821
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00811-2	372,539
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00805-1	49,639
66.469	GREAT LAKES PROGRAM	MI, CENTRAL MICHIGAN UNIVERSITY	WBS 61972L	40,228

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66.469	GREAT LAKES PROGRAM	DIRECT	GL-97220500-0	113,849
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E01144-0	94,403
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00634-1	72,353
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00640-0	257,087
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00799-1	69,051
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E01142-0	126,987
66.469	GREAT LAKES PROGRAM	DIRECT	GL-00E00553-1	92,377
<b>66.469 Total</b>				<b>1,642,252</b>
66.475	GULF OF MEXICO PROGRAM	DIRECT	MX-95463410	(\$1,582)
<b>66.475 Total</b>				<b>(1,582)</b>
66.481	LAKE CHAMPLAIN BASIN PROGRAM	VT, DEPARTMENT OF ENVIRONMENTAL CONSERVATION	WQ11-WC-01	8
66.481	LAKE CHAMPLAIN BASIN PROGRAM	VT, DEPARTMENT OF ENVIRONMENTAL CONSERVATION	LC-96129801	9,318
66.481	LAKE CHAMPLAIN BASIN PROGRAM	VT, DEPARTMENT OF ENVIRONMENTAL CONSERVATION	WQ13-WC-01	7,509
<b>66.481 Total</b>				<b>16,835</b>
66.WC-0751	EPA DWS EMII FENCE	HI, MAUI DEPARTMENT OF WATER SUPPLY	WC-0751	290,000
<b>66.WC-0751 Total</b>				<b>290,000</b>
<b>ENVIRONMENTAL PROTECTION AGENCY TOTAL</b>				<b>3,148,477</b>
81.00056741	BPA WV CONFLUENCE 2012	DIRECT	00056741	19
<b>81.00056741 Total</b>				<b>19</b>
81.00057562	BPA WILLOW CREEK 2012	DIRECT	00057562	7
<b>81.00057562 Total</b>				<b>7</b>
81.00062045	BPA WILLOW CREEK 13	DIRECT	00062045	78,884
<b>81.00062045 Total</b>				<b>78,884</b>
81.00062236	BPA WV CONFLUENCE 13	DIRECT	00062236	108,449
<b>81.00062236 Total</b>				<b>108,449</b>
<b>U.S. DEPARTMENT OF ENERGY TOTAL</b>				<b>187,359</b>
94.006	AMERICORPS	AZ, GOVERNOR'S OFFICE FOR CHILDREN YOUTH AND FAMILIES	AC-VSG-13-3273-10	69,763
<b>94.006 Total</b>				<b>69,763</b>
<b>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE TOTAL</b>			<b>69,763</b>	
95.CEQP13C001XXX	CEQ RUFFO IPA 2013	DIRECT	CEQP13C001XXX	146,769
<b>95.CEQP13C001XXX Total</b>				<b>146,769</b>
<b>COUNCIL ON ENVIRONMENTAL QUALITY TOTAL</b>				<b>146,769</b>
97.047	PRE-DISASTER MITIGATION	CT, GREATER BRIDGEPORT REGIONAL COUNCIL	212	7,085
<b>97.047 Total</b>				<b>7,085</b>
<b>DEPARTMENT OF HOMELAND SECURITY TOTAL</b>				<b>7,085</b>
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DC, WORLD WILDLIFE FUND	WA83	1,247,083
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DC, WORLD WILDLIFE FUND	AW92	37,236

The accompanying notes are an integral part of this schedule

**THE NATURE CONSERVANCY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the year ended June 30, 2014**

CFDA NUMBER	PROJECT TITLE/PROJECT NAME	PASS-THROUGH GRANTOR	AGREEMENT ID/ PASS -THROUGH #	FY14 FEDERAL EXPENDITURES
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	517-A-00-09-00106-00	1,201,149
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	NY, RAINFOREST ALLIANCE	SF1845	\$399,356
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-523-A-11-00001	7,469,513
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-00A-A-11-00039	2,380,956
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-OAA-A-11-00019	1,489,902
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-512-A-11-00004	1,536,167
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-514-G-10-00004	146,787
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-514-G-10-00003	49,851
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	AID-514-A-13-00004	203,740
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DIRECT	486-A-00-06-00016-00	10
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DC, WORLD WILDLIFE FUND	BZ90	559,655
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	DC, WORLD WILDLIFE FUND	CT46	318,228
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	RI, UNIVERSITY OF RHODE ISLAND	0000583/060913	44,907
<b>98.001 Total</b>				<b>17,084,539</b>
98.1001614-11S-19087-00	USAID/DAI/PROPARQUE	MD, DEVELOPMENTS ALTERNATIVES INC.	1001614-11S-19087-00	412,415
<b>98.1001614-11S-19087-00 Total</b>				<b>412,415</b>
98.77546-800	USAID/IUCN MARSH MANUS	OCEANIA, INTERNATIONAL UNION FOR CONSERVATION OF NATURE & NATURAL RESOURCES	77546-800	121,386
<b>98.77546-800 Total</b>				<b>121,386</b>
98.EPPI05040002000TNC01	AID/CHEMONICS/MAREA/SALAR	DC, CHEMONICS	EPPI000400020TNC01	71,761
<b>98.EPPI05040002000TNC01 Total</b>				<b>71,761</b>
98.USAID/JGI TANZANIA	USAID/JGI TANZANIA	VA, THE JANE GOODALL INSTITUTE	USAID/JGI TANZANIA	46,946
<b>98.USAID/JGI TANZANIA Total</b>				<b>46,946</b>
<b>U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT</b>				
<b>TOTAL</b>			<b>17,737,047</b>	
Total All Other Federal Expenditures				74,629,734
Total Research and Development Cluster				151,427
<b>TOTAL FEDERAL EXPENDITURES</b>				<b>74,781,161</b>
TOTAL GEF NON-FEDERAL EXPENDITURES				237,466

The accompanying notes are an integral part of this schedule

# The Nature Conservancy

## Notes to Schedule of Expenditures of Federal Awards

### For the year ended June 30, 2014

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#### 1. Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes the federal expenditures of The Nature Conservancy (The Conservancy) under programs of the U.S. federal government for the year ended June 30, 2014. The amounts reported as federal expenditures were obtained from the Conservancy's general ledger. Because the Schedule of Expenditures of Federal Awards presents only a selected portion of the operations of the Conservancy, it is not intended to and does not present the consolidated financial position, changes in net assets and cash flows of the Conservancy.

The Schedule includes all grants, contracts, and similar agreements entered into directly between The Conservancy and agencies and departments of the U.S. federal government or passed through directly to the Conservancy through agencies receiving federal funding.

#### 2. Summary of significant accounting policies

For the purpose of the Schedule, expenditures for federal award programs are recognized on the accrual basis of accounting. Negative amounts on the Schedule are adjustments to expenditures reported in the prior year in the course of normal business. Full CFDA and pass through numbers are presented when available.

#### 3. Global Environment Facility Grant

The Nature Conservancy received a Global Environment Facility (GEF) grant (funded by the GEF Trust Fund, GEF Grant Number TF010220) from the World Bank, the acting Implementing Agency for the Sustainable Financing and Management of Eastern Caribbean Marine Ecosystem Project ("Project"), dated September 6, 2011. The objective of the Project is to contribute to enhancing the long-term sustainability of Protected Area networks in the "Participating Countries" by (i) establishing sustainable financing mechanisms; (ii) strengthening of the Marine Protected Area networks; and (iii) deploying a regional monitoring and information system for the Protected Area networks.

The project effectiveness date is from November 18, 2011 to December 31, 2016 for a total award of \$8,750,000. The Nature Conservancy, The Organization of the Eastern Caribbean States ("OECS"), Participating Countries (Antigua and Barbuda, Grenada, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines), and Kreditanstalt für Wiederaufbau ("KfW"), also known as the German Development Bank, have pledged \$10,122,000 in co-finance to the Project.

#### 4. Amounts awarded to subrecipients

The 2014 Schedule of Expenditures of Federal Awards includes approximately \$13 million of sub awards made to organizations assisting in project implementation. Of the federal expenditures presented in the Schedule, The Conservancy provided federal awards to subrecipients as follows:

**The Nature Conservancy**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the year ended June 30, 2014**

CFDA NUMBER	PROJECT TITLE/PROGRAM NAME	AGREEMENT ID	AMOUNT PROVIDED TO SUBRECIPIENT
10.072	WETLANDS RESERVE PROGRAM	66-5C-16-12-079	14,867.10
<b>10.072 Total</b>			<b>14,867.10</b>
10.664	COOPERATIVE FORESTRY ASSISTANCE	11-CA-11132543-158	1,388,673.14
<b>10.664 Total</b>			<b>1,388,673.14</b>
10.678	FOREST STEWARDSHIP PROGRAM	10-DG-11420004-146	5,627.89
<b>10.678 Total</b>			<b>5,627.89</b>
10.684	INTERNATIONAL FORESTRY PROGRAMS	11-DG-11132762-196	26,640.30
<b>10.684 Total</b>			<b>26,640.30</b>
10.688 (ARRA)	ARRA-WILDLIFE FIRE MANAGEMENT	10-SA-11060489-077	309,739.63
<b>10.688 (ARRA) Total</b>			<b>309,739.63</b>
10.902	NFWF LONGLEAF STEW AL/FL	1903.12.032022	10,000.00
10.902	NRCS NFWF BOONE RIVER	2004.13.039509	11,328.41
<b>10.902 Total</b>			<b>21,328.41</b>
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	6814281212	25,145.36
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	69-3A75-12-194	15,744.10
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	69-3A75-13-208	391.52
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	69-3A75-9-132	40,705.55
10.912	ENVIRONMENTAL QUALITY INCENTIVES PROGRAM	69-5A12-11-327	21,023.75
<b>10.912 Total</b>			<b>103,010.28</b>
<b>U.S. DEPARTMENT OF AGRICULTURE TOTAL</b>			<b>1,869,886.75</b>
11.417	SEA GRANT SUPPORT	USMGR04518RMGSLR25	16,279.00
<b>11.417 Total</b>			<b>16,279.00</b>
11.419	COASTAL ZONE MANAGEMENT ADMINISTRATION AWARDS	NA09NOS4190173	14,000.00
<b>11.419 Total</b>			<b>14,000.00</b>
11.463	HABITAT CONSERVATION	NA10NMF4630081	715,443.40
11.463	HABITAT CONSERVATION	NA10NMF4630462	53,689.71
11.463	HABITAT CONSERVATION	NA10NOS4630119	50,000.00
11.463	HABITAT CONSERVATION	NA13NMF4630139	56,773.80
11.463	HABITAT CONSERVATION	NA13NMF4630239	32,279.17
<b>11.463 Total</b>			<b>908,186.08</b>
11.482	CORAL REEF CONSERVATION PROGRAM	NA12NOS4820072	153.63
11.482	CORAL REEF CONSERVATION PROGRAM	NA13NOS4820028	142.03
<b>11.482 Total</b>			<b>295.66</b>
<b>U.S. DEPARTMENT OF COMMERCE TOTAL</b>			<b>938,760.74</b>
12.N62470-12-2-7012	US NAVY LONG SHOAL OYSTER	N62470-12-2-7012	68,086.03
<b>12.N62470-12-2-7012 Total</b>			<b>68,086.03</b>
12.W911SR-06-2-0007	FT BENNING ACUB LANDS	W911SR-06-2-0007	10,000.00
<b>12.W911SR-06-2-0007 Total</b>			<b>10,000.00</b>
<b>U.S. DEPARTMENT OF DEFENSE TOTAL</b>			<b>78,086.03</b>
15.234	SECURE RURAL SCHOOLS AND COMMUNITY SELF-DETERMINATION	L10AC20039	43,386.68
<b>15.234 Total</b>			<b>43,386.68</b>
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	F10AP00052	543.30
15.608	FISH AND WILDLIFE MANAGEMENT ASSISTANCE	F11AC01335	32,253.66
<b>15.608 Total</b>			<b>32,796.96</b>
15.623	NORTH AMERICAN WETLANDS CONSERVATION FUND	F12AP00414	109,900.92
<b>15.623 Total</b>			<b>109,900.92</b>
15.631	PARTNERS FOR FISH AND WILDLIFE	F10AP00187	5,964.04
15.631	PARTNERS FOR FISH AND WILDLIFE	F12AC01459	54,838.00
<b>15.631 Total</b>			<b>60,802.04</b>
15.634	STATE WILDLIFE GRANTS	T-35-03	6,000.00
<b>15.634 Total</b>			<b>6,000.00</b>
15.650	RESEARCH GRANTS (GENERIC)	F09AC00027	5932.18
15.650	RESEARCH GRANTS (GENERIC)	F12AC01253	15,298.63
15.650	RESEARCH GRANTS (GENERIC)	F12AP00432	16,517.19
<b>15.650 Total</b>			<b>37,748.00</b>
15.660	ENDANGERED SPECIES - CANDIDATE CONSERVATION ACTION FUNDS	F11AC00050	18,238.59
<b>15.660 Total</b>			<b>18,238.59</b>
15.662	GREAT LAKES RESTORATION	0501.12.032200	37,998.39
15.662	GREAT LAKES RESTORATION	0501.13.038847	2,008.80
15.662	GREAT LAKES RESTORATION	0501.13.039125	1,815.01
15.662	GREAT LAKES RESTORATION	2011-0057-004	168,614.51
<b>15.662 Total</b>			<b>210,436.71</b>

**The Nature Conservancy  
Notes to Schedule of Expenditures of Federal Awards  
For the year ended June 30, 2014**

15.668	COASTAL IMPACT ASSISTANCE PROGRAM	10-CIAP-015	262,419.18
<b>15.668 Total</b>			<b>262,419.18</b>
15.669	COOPERATIVE LANDSCAPE CONSERVATION	F13AP00421	664.93
<b>15.669 Total</b>			<b>664.93</b>
<b>U.S. DEPARTMENT OF INTERIOR TOTAL</b>			<b>782,394.01</b>
66.123	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE PROGRAM	G1200525	70,994.22
66.123	TECHNICAL INVESTIGATIONS AND IMPLEMENTATION ASSISTANCE PROGRAM	G1200526	63,375.50
<b>66.123 Total</b>			<b>134,369.72</b>
66.460	NONPOINT SOURCE IMPLEMENTATION GRANTS	A305-2-8	107,028.23
<b>66.460 Total</b>			<b>107,028.23</b>
66.466	CHESAPEAKE BAY PROGRAM	0603.12.032881	17,102.96
<b>66.466 Total</b>			<b>17,102.96</b>
66.469	GREAT LAKES PROGRAM	GL-00E00553-1	41,656.44
66.469	GREAT LAKES PROGRAM	GL-00E00640-0	156,618.13
66.469	GREAT LAKES PROGRAM	GL-00E00799-1	13,616.46
66.469	GREAT LAKES PROGRAM	GL-00E00811-2	168,549.98
66.469	GREAT LAKES PROGRAM	GL-00E00850-3	46,255.05
66.469	GREAT LAKES PROGRAM	GL-00E01143-1	31,652.04
<b>66.469 Total</b>			<b>458,348.10</b>
<b>ENVIRONMENTAL PROTECTION AGENCY TOTAL</b>			<b>716,849.01</b>
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	0000583/060913	18,001.98
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	517-A-00-09-00106-00	577,080.60
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-00A-A-11-00039	1,146,022.47
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-512-A-11-00004	866,022.49
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-514-A-13-00004	42,141.15
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-514-G-10-00003	41,869.57
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-514-G-10-00004	127,651.78
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-523-A-11-00001	3,922,072.46
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	AID-OAA-A-11-00019	514,730.55
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	BZ90	178,541.45
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	SF1845	34,611.04
98.001	USAID FOREIGN ASSISTANCE FOR PROGRAMS OVERSEAS	WA83	1,062,806.24
98.001	ARBOR DAY/MATCH N/REDD	NO ID#	7226.43
98.001	PRAXAIR/MATCH N/REDD	NO ID#	11,974.88
<b>98.001 Total</b>			<b>8,550,753.09</b>
<b>U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT TOTAL</b>			<b>8,550,753.09</b>
<b>TOTAL FEDERAL AWARDS PROVIDED TO SUBRECIPIENTS</b>			<b>12,936,729.63</b>

**The Nature Conservancy**  
**Schedule of Indirect Cost Rate Computation**  
**For the year ended June 30, 2014**

Indirect costs	Balance	Unallowable Costs & Exclusions	Allowable indirect costs
Salaries	\$ 48,034,330	\$ -	\$ 48,034,330
Fringe benefits	20,937,005	-	20,937,005
Fees and charges	20,937,005	-	20,937,005
Supplies and communications	4,087,433	-	4,087,433
Travel	3,054,168	-	3,054,168
Occupancy	12,588,573	-	12,588,573
Equipment	1,476,825	-	1,476,825
Unallowable and exclusions	6,811,496	6,811,496	-
	<u>\$ 117,926,834</u>	<u>\$ 6,811,496</u>	<u>\$ 111,115,338</u>
Total operating and land fund expenses per Statement of Total Costs			\$ 749,353,297
			Less:
			Exclusions 155,558,370
			Total indirect costs <u>117,926,834</u>
Distribution base (direct costs)			\$ <u>475,868,093</u>
<b>Indirect cost rate</b>			
(Allowable indirect costs/distribution base)			<u><u>23.35%</u></u>

Excluded from the computation of the allowable indirect cost are unallowable costs totaling \$6,811,496 as of June 30, 2014. Exclusions from the computation of the total direct cost base are primarily composed of external transfers of land and the value of land sold or donated to government agencies and other conservation organizations totaling \$155,558,370; because their inclusion distorts the assessment of indirect costs.

**The Nature Conservancy  
Schedule of Fringe Benefit Rate Calculation  
For the year ended June 30, 2014**

<b>Fringe benefit account</b>	<b>Fringe benefit expense - regular employees</b>	<b>Fringe benefit expense - short-term employees</b>	<b>Fringe benefit expense - foreign employees</b>	<b>Total</b>
ACCRUED VACATION	\$ 14,622,989	\$ -	\$ -	\$ 14,622,989
SICK LEAVE EXPENSE	4,498,474	21,707	-	4,520,181
HOLIDAY & ADMINISTRATIVE LEAVE EXPENSE	8,610,433	41,550	-	8,651,983
MILITARY LEAVE	-	-	-	0
MEDICAL INSURANCE CLAIMS, FEES AND PREMIUMS	18,482,338	-	-	18,482,338
LIFE INSURANCE	481,574	-	-	481,574
ACCIDENTAL DEATH AND DISMEMBERMENT	76,936	-	-	76,936
DISABILITY INSURANCE	648,712	-	-	648,712
WORKERS' COMPENSATION	1,170,145	22,918	-	1,193,063
FICA	15,419,397	303,712	-	15,723,109
PENSION 401(K)	13,751,385	66,644	-	13,818,029
STATE UNEMPLOYMENT TAXES	787,525	15,424	-	802,950
INTERNATIONAL BENEFITS	(5,769)	-	-	-5,769
FOREIGN MEDICAL BENEFITS	-	-	1,489,731	1,489,731
FOREIGN OTHER SOCIAL AND WELFARE TAXES	-	-	19,043	19,043
FOREIGN ALICO 401I PLAN	-	-	1,150,714	1,150,714
EMPLOYEE RELOCATION	4,056	-	-	4,056
PROFESSIONAL FEES	846,674	-	-	846,674
<b>TOTAL FRINGE BENEFIT EXPENSE</b>	<b>\$ <u>79,394,870</u></b>	<b>\$ <u>471,955</u></b>	<b>\$ <u>2,659,488</u></b>	<b>\$ <u>82,526,313</u></b>
<b>TOTAL SALARIES EXPENSE</b>	<b>\$ <u>187,620,772</u></b>	<b>\$ <u>3,674,664</u></b>	<b>\$ <u>23,501,868</u></b>	<b>\$ <u>214,797,303</u></b>
<b>FRINGE BENEFIT EXPENSE AS A PERCENTAGE OF SALARIES EXPENSE</b>	<b>42.32%</b>	<b>12.84%</b>	<b>11.32%</b>	<b>38.42%</b>



**Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

To the Board of Directors of  
The Nature Conservancy

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of The Nature Conservancy and its chapters and affiliates (the "Conservancy"), which comprise the consolidated statement of financial position as of June 30, 2014, and the related consolidated statements of activities and of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 10, 2014.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered The Conservancy's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of The Conservancy's internal control. Accordingly, we do not express an opinion on the effectiveness of The Conservancy's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether The Conservancy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express



such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Pricewaterhousecoopers us*

October 10, 2014



**Independent Auditor's Report on Compliance with Requirements  
That Could Have a Direct and Material Effect on Each Major Program and on Internal  
Control Over Compliance in Accordance with OMB Circular A-133**

To the Board of Directors of  
The Nature Conservancy

**Report on Compliance for Each Major Federal Program**

We have audited The Nature Conservancy's (the "Conservancy") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Conservancy's major federal programs for the year ended June 30, 2014. The Conservancy's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Conservancy's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Conservancy's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Conservancy's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Conservancy complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2014-002 and 2014-003. Our opinion on each major federal program is not modified with respect to these matters.



The Conservancy's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Conservancy's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Management of the Conservancy is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Conservancy's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Conservancy's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2014-001, that we consider to be a significant deficiency.

The Conservancy's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Conservancy's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Pricewaterhousecoopers up". The signature is written in a cursive, flowing style.

December 5, 2014

***Schedule of Findings and Questioned Costs***

**The Nature Conservancy  
 Schedule of Findings and Questioned Costs  
 For the year ended June 30, 2014**

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**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

**Federal Awards**

Internal control over major programs

- Material weakness(es) identified? yes no
- Significant deficiency(ies) identified that are not considered to be material weaknesses yes none reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? yes no

Identification of major programs:

CFDA Numbers:	Name of Federal Program of Cluster
98.001	U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT
11.463	U.S. DEPARTMENT OF COMMERCE, ARRA (STATE - LA)
12.W911SR-07-2-0005	U.S. DEPARTMENT OF DEFENSE
15.508	U.S. DEPARTMENT OF INTERIOR
15.668	U.S. DEPARTMENT OF INTERIOR
12.W911SR-06-2-0007	U.S. DEPARTMENT OF DEFENSE
12.W911SR-09-2-0001	U.S. DEPARTMENT OF DEFENSE
15.615	U.S. DEPARTMENT OF INTERIOR/TN Wildlife Resources Agency

Dollar threshold used to distinguish between type A and type B programs: \$2,243,435

Auditee qualified as low-risk auditee? yes no

**The Nature Conservancy  
 Schedule of Findings and Questioned Costs  
 For the year ended June 30, 2014**

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**Section II – Financial Statement Findings**

There are no matters to be reported.

**Section III – Federal Award Findings and Questioned Costs**

**Finding 2014-001: Special Tests and Provisions: SEFA preparation process**

**Federal Agency: Various**

**Program: All Programs**

**CFDA #: Various**

**Award #: Various Award**

**Year: 2014**

**Pass-through: Various**

**Criteria:**

OMB Circular A-133 - Section \_\_310(b) sets forth that the auditee shall prepare a Schedule of Expenditures of Federal Awards ("SEFA") for the period covered by the auditee's financial statements.

OMB Circular A-133, Subpart B section \_\_205, states that the determination of when an award is expended should be based on when the activity related to the award occurs. Generally, the activity pertains to events that require the non-Federal entity to comply with laws, regulations, and the provisions of contracts or grant agreements, such as: expenditure/expense transactions associated with grants, cost-reimbursement contracts, cooperative agreements, and direct appropriations; the disbursement of funds passed through to subrecipients; the use of loan proceeds under loan and loan guarantee programs; the receipt of property; the receipt of surplus property; the receipt or use of program income; the distribution or consumption of food commodities; the disbursement of amounts entitling the non-Federal entity to an interest subsidy; and, the period when insurance is in force.

**Condition:**

The Conservancy prepares the SEFA on the accrual basis of accounting. The preparation of the SEFA is a manual process, using data gathered from its General Ledger and the Grants System. The data is then reviewed in order to manually remove expenditures that were not incurred during the current year. These types of exclusions relate primarily to land acquisitions.

While reviewing the SEFA along with various supporting reports from the general ledger, we identified out-of-period charges associated with land transaction costs, payments to subcontractors, and travel.

Details of the out-of-period transactions identified during the audit follow:

CFDA #	Agency Name	Award #	Out of Period Amount	Period Amount Relates To
12.W911SR-09-2-0001	DOD	12.1911SR-09-2-0001	\$425,000	Fiscal 2013
12.W911SR-09-2-0001	DOD	W911SR-09-2-0001	11,471	Fiscal 2015
12.W911SR-09-2-0001	DOD	W911SR-09-2-0001	1,720	Fiscal 2015
15.615	DOI	SR 1306	570,000	Fiscal 2013
15.615	DOI	NA3F13-235	144,270	Fiscal 2013
15.668	DOI	12-628-000-7033	14,845	Fiscal 2013

**The Nature Conservancy  
 Schedule of Findings and Questioned Costs  
 For the year ended June 30, 2014**

CFDA #	Agency Name	Award #	Out of Period Amount	Period Amount Relates To
15.668	DOI	13-149-000-7237	\$ 410	Fiscal 2013
11.463	NOAA	NA10NMF4630081	13,389	Fiscal 2015
11.463	NOAA	NA10NMF4630462	17,908	Fiscal 2013
11.463	NOAA	NA10NMF4630081	8,907	Fiscal 2013
98.001	USAID	AID-514-G-10-00003	49,851	Fiscal 2013
98.001	USAID	AID-00A-A-11-00039	164	Fiscal 2013
98.001	USAID	AID-00A-A-11-00039	184	Fiscal 2013
<b>Total</b>			<b>\$1,258,119</b>	

**Questioned Costs:**

None.

**Cause:**

Management's process to recognize land acquisitions and other costs within the SEFA did not operate effectively. This occurs mainly when the purchase of the land and the reimbursement of the expense from the government did not occur in the same fiscal year, as well as the use of a threshold for accruing costs.

**Effect:**

The lack of sufficient internal controls surrounding the appropriate recognition of land acquisitions and other costs within the SEFA could lead to misstatements in the schedule.

**Recommendation:**

We recommend The Conservancy strengthen its formal procedures for recognizing land acquisitions in the SEFA, specifically ensuring recordation of land transactions are captured in the correct fiscal period for the SEFA. Additionally, the accrual process should be monitored in order appropriately capture expenses in the period to which they relate.

**Views of Responsible Officials/Management's Response:**

Management recognizes the importance of controls surrounding recognition of land accruals and deferrals to ensure the accuracy of the Schedule of Expenditures of Federal Awards (SEFA) and presentation of federal programs. The VP, Director of Tax and Financial Compliance and Director of Grants Services will review and update as needed the written procedures surrounding land accruals and deferrals as they relate to the preparation and review of the SEFA. In addition, prior to the FY 15 audit, Management will provide a mandatory training to the Grants Specialists who work on land transactions to ensure the accrual and deferral process is understood. In addition, Management will explore systematic reporting solutions to better enable us to review needed revenue accruals and deferrals. Any identified improvements will be done by March 31, 2015. Longer term, as part of the Conservancy's Finance Systems Project which is currently under design, Management is evaluating the SEFA preparation and review process in order to make it more efficient and effective by decreasing the manual nature of its preparation, review and underlying controls.

**The Nature Conservancy  
Schedule of Findings and Questioned Costs  
For the year ended June 30, 2014**

**Finding 2014-002: Allowable Costs/Cost Principles: Cost Transfers**

Federal Agency: U.S. Agency for International Development (USAID)

Program: USAID Foreign Assistance for Programs Overseas

CFDA #: 98.001

Award #: Various

Award Year: 2014

Pass-through: N/A

**Criteria:**

OMB Circular A-122 A.4.b establishes that any costs allocable to a particular award or other cost objectives may not be shifted to other Federal awards to overcome funding deficiencies, or to avoid restrictions imposed by law or by terms of the award. Appropriate controls should be in place to prevent frequent, tardy, and unexplained (or inadequately explained) transfers.

The Conservancy's Financial Handbook, Chapter 5 Expenses, Section 6.1.3, requires that transfers are requested via a Journal Entry Request Form (JERF). To request a transfer, a JERF, along with appropriate supporting documentation, must be emailed to a Worldwide Office (WO) Finance Accountant for processing. The documentation, if any, must be sufficient to provide full justification for the transfer. It can consist of a memorandum or other document stating the amount of and reason for the transfer and how the amount was calculated.

**Condition:**

There were 106 cost transfers processed during fiscal year 2014 for this award.

During our testing of cost transfers for major program 98.001, we identified 1 out of 25 cost transfers tested that occurred in fiscal year 2014 for which the length of time between the original date of the transaction and correction is in excess of 6 months, and another 1 item that did not have sufficient documentation to verify the allowability of the charge.

Details of the exceptions noted are as follow:

CFDA #	Agency	Award	# of Months Since Original Transaction Date	Amount Tested	Questioned Costs	Exception Reference
98.001	USAID	AID-OAA-A-11-00019	16	\$ 583	\$ -	A
98.001	USAID	AID-OAA-A-11-00019	1	212	212	B
<b>Total</b>					<b>\$212</b>	

A - Untimely processing of cost transfers (transfer was completed after 6 months)

B - Allowability of transferred charge could not be verified due to missing documentation (i.e. invoices, statements)

**Questioned Costs:**

\$212

# **The Nature Conservancy**

## **Schedule of Findings and Questioned Costs**

### **For the year ended June 30, 2014**

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#### **Cause:**

Although The Conservancy has a process in place that requires review and approval of journal entries, including cost transfers, the review of these journal entries is not consistently performed in a timely and effective manner. Also, due to the decentralized nature of the operations, supporting documentation is at times, challenging to locate.

#### **Effect:**

The Conservancy runs the risk of misstating the amount of expenditures charges to a specific grant, and issuing incorrect invoices to the government or submission of inaccurate financial reports due to untimely or unallowable transfers.

#### **Recommendation:**

We recommend that The Conservancy continue monitoring charges when initially incurred and subsequent cost transfers, as well as that its policy is consistently followed by the involved program managers and grant specialists worldwide.

#### **Views of Responsible Officials/Management's Response:**

Management recognizes the importance of controls relating to cost transfer activity on all projects. As a result of similar findings in previous fiscal years, we have been working to develop and implement needed improvements in the areas of capacity, systems, accountability and training to ensure that monitoring of cost charged to federal awards are effective and occur timely, and that if corrections are identified, cost transfers are made on a timely basis.

In recent years, Management implemented enhanced procedures to improve our oversight of cost transfers. These changes included enhanced financial reviews of costs on at least a quarterly basis and a requirement that all cost transfers be made in the same fiscal year. We believe these revised procedures are having a positive impact on the monitoring of costs charged to federal awards and the overall timeliness of cost transfers.

As a direct result of these enhanced procedures and additional training, the overall population of cost transfers has been greatly reduced and the incidence of untimely transfers has decreased substantially. Further, there were no incidences of inadequate documentation of the justification for the transfer in FY14.

However, given the repeat nature of these findings, the VP, Director of Tax and Financial Compliance, and Director of Grant Services will examine the effectiveness of the procedures relating to cost transfers in order to determine if further enhancements should be made. Additionally, training specific of timely cost transfers will be provided. Any necessary revisions and training will be implemented by March 31, 2015.

**The Nature Conservancy  
Schedule of Findings and Questioned Costs  
For the year ended June 30, 2014**

**Finding 2014-003: Allowable Costs/Cost Principles: Direct Cost Testing**

Federal Agency: U.S. Department of Commerce  
U.S. Department of Interior  
USAID

Program: Various

CFDA #: 11.463  
15.615  
15.668  
98.001

Award #: Various

Award Year: 2014

Pass-through: Various

**Criteria:**

OMB Circular A-122, Section A and OMB Circular A-110 Section e.40-48, set forth standards for identifying allowable and unallowable costs. In addition, the specific requirements for activities allowed or unallowed are unique to each Federal program and are found in the laws, regulations, and the provisions of contract or grant agreements pertaining to the program.

Under OMB Circular A-122 Section A.2 "Factors affecting allowability of costs. To be allowable under an award, costs must meet the following general criteria: A) Be reasonable for the performance of the award and allocable thereto under these principles. B) Conform to any limitations or exclusions set forth in these principles or in the award as to the types or amount of cost items. C) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the organization. D) Be accorded consistent treatment. E) Be determined in accordance with generally accepted accounting principles (GAAP). F) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or prior period. G.) Be adequately documented.

Under OMB Circular A-21 Section C.3, "A cost may be considered reasonable if the nature of goods or services acquired or applied, and the amount involved therefore, reflects the action that a prudent person would have taken under the circumstances prevailing at the time the decision to incur the cost was made."

**Condition:**

For direct cost testing, we sampled 243 items across all major programs. Through our testing, 10 transactions were deemed unallowable due to inadequate support or approval.

Details of the exceptions noted are as follow:

CFDA #	Agency	Award #	Type of Charge	Amount Tested	Questioned Cost	Exception Reference
98.001	USAID	AID-00A-A-11-00039	Direct Costs - Employee Travel Expenses	\$ 603	\$ 603	A
11.463	U.S. DEPARTMENT OF COMMERCE	NA10NMF4630081	Direct Costs - Labor	2,099	1,066	A

**The Nature Conservancy  
Schedule of Findings and Questioned Costs  
For the year ended June 30, 2014**

CFDA #	Agency	Award #	Type of Charge	Amount Tested	Questioned Cost	Exception Reference
15.615	U.S. DEPARTMENT OF INTERIOR	P1282024	Direct Costs - Other Direct Costs	\$ 4,200	\$ 4,200	B
15.615	U.S. DEPARTMENT OF INTERIOR	USFWS/MDWFP 2014 FROG	Direct Costs - Other Direct Costs	879	879	A
15.615	U.S. DEPARTMENT OF INTERIOR	E-15-10-1	Direct Costs - Other Direct Costs	84	84	A
15.615	U.S. DEPARTMENT OF INTERIOR	USFWS/MDWFP GOPHER FY13	Direct Costs - Other Direct Costs	317	317	A
15.615	U.S. DEPARTMENT OF INTERIOR	USFWS/MDWFP GOPHER FY13	Direct Costs - Other Direct Costs	173	173	A
15.615	U.S. DEPARTMENT OF INTERIOR	USFWS/MDWFP GOPHER FY13	Direct Costs - Other Direct Costs	1,160	1,160	A
15.668	U.S. DEPARTMENT OF INTERIOR	M10AF20162	Direct Costs - Other Direct Costs	1,706	1,706	A
15.668	U.S. DEPARTMENT OF INTERIOR	M10AF20162	Direct Costs - Other Direct Costs	115	115	A
<b>Total</b>					<b>\$ 10,303</b>	

A – Support provided insufficient to determine the allowability, allocability and/or reasonableness of the expenditures

B – Evidence provided insufficient to determine proper written approval prior to incurring the expenditure, as per the grant agreement. Note: appropriate approval was obtained after the cost had been incurred and charged to the grant.

**Questioned Costs:**

\$10,303

**Cause:**

A- We were unable to obtain sufficient evidence that certain costs were approved and supported.

B - The Conservancy has a process in place that requires review of the grant agreement and budget for the approval of an expense. However, we were unable to obtain evidence that the control was applied.

**The Nature Conservancy  
Schedule of Findings and Questioned Costs  
For the year ended June 30, 2014**

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**Effect:**

The Conservancy runs the risk of misstating the amount of expenditures charges to a specific grant, and issuing incorrect invoices to the government for charges that were not allowable to the grant charged.

**Recommendation:**

We recommend that The Conservancy strengthen the execution of its procedures to ensure costs are appropriately supported and approved when being charged to a grant. The Conservancy should ensure that its policy is consistently followed by the applicable program managers and grant specialists.

**Views of Responsible Officials/Management's Response:**

Management takes very seriously all instances of unallowable costs on its awards, specifically those caused by insufficient documentation or donor approval. The VP, Director of Tax and Financial Compliance and Director of Grants Services will review and update, as needed, written procedures concerning required documentation and donor approval for all expenses charged to federal awards. We will also highlight training in this area to the Grants Services Network in order to ensure appropriate execution of our procedures. In addition, we will submit revised financial reports and/or refunds, as needed, to the appropriate agency. These corrective measures will be completed by March 31, 2015.

**Summary Schedule of Prior Year Audit Findings**

## **The Nature Conservancy Summary Schedule of Prior Year Findings For the year ended June 30, 2014**

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### ***Finding No. 2013-001: Allowable Cost/Cost Principles (98.001) – Repeat from 2012***

This finding relates to Cost Transfers deemed untimely by the audit firm because they occurred more than 6 months after the initial cost was processed and inadequate documentation of the justification for the transfer. All costs, however, were deemed allowable. TNC implemented enhanced procedures on how to determine if a cost transfer is needed as well as the types of adjustments that can be made. TNC also developed a Flow Chart on how to make cost transfers under various scenarios.

Our enhanced procedures now require that Grant Specialists meet with Program Directors on each award in their portfolio to review detailed expenses charged to each award, budget to actual expense reports, and labor reports. If an adjustment is identified, it is processed immediately. As part of the enhanced procedures, a log is maintained for all cost transfers processed for prior year expenses. TNC has also provided additional training to the Grants Specialists on this issue. TNC's Vice President and Director of Tax and Financial Compliance conducted a mandatory training on March 6, 2014, for TNC's Grant Services Network. The Network consists of approximately 65 Grants Specialists and Grant Managers based in TNC offices throughout the United States, Latin America, and Asia. The new procedures described above as well as the flow chart were reviewed during this training. TNC will continue to monitor the need for and timeliness of all cost transfers.

Importantly, and as a result of these enhanced procedures and additional training, the overall population of cost transfers has been greatly reduced and the incidence of untimely transfers has decreased substantially.

### ***Finding 2013-002: Allowable Cost/Cost Principles (Other Major Programs) - Repeat from 2012***

This finding relates to Cost Transfers deemed untimely by the audit firm because they occurred more than 6 months after the initial cost was processed. The costs, however, were deemed allowable. TNC implemented new procedures on how to determine if a cost transfer is needed as well as the types of adjustments that can be made. TNC also developed a Flow Chart on how to make cost transfers under various scenarios.

TNC now requires that Grant Specialists meet with Program Directors on each award in their portfolio to review detailed expenses charged to each award, budget to actual expense reports, and labor reports. If an adjustment is identified, it is processed immediately. As part of the new procedures, a log is maintained for all cost transfers processed for prior year expenses. TNC has also provided additional training to the Grants Specialists on this issue. TNC's Vice President and Director of Tax and Financial Compliance conducted a mandatory training on March 6, 2014, for TNC's Grant Services Network. The Network consists of approximately 65 Grants Specialists and Grant Managers based in TNC offices throughout the United States, Latin America, and Asia. The new procedures described above as well as the flow chart were reviewed during this training. TNC will continue to monitor the need for and timeliness of all cost transfers.

Importantly, and as a result of these enhanced procedures and additional training, the overall population of cost transfers has been greatly reduced and the incidence of untimely transfers has decreased substantially. Further, there were no incidences of inadequate documentation of the justification for the transfer in FY14.

### ***Finding 2013-003: Special Test and Provisions – Repeat from 2012***

This finding relates to the preparation of the Schedule of Expenses of Federal Awards (SEFA) regarding real estate transactions. TNC implemented improved procedures to ensure that the recognition or deferral of real estate transactions is properly recorded in the General Ledger and the SEFA. The procedure includes new guidelines that include a periodic certification of the SEFA data by the Grants Specialist (such as CFDA number and award number) as well as a review of the Final SEFA at year end to ensure real estate transactions and other data are properly recorded. The final certification is reviewed by TNC's Grants Services Director. In addition, a training was held on March 6, 2014, to review the process of accruing revenue for real estate transactions.

It should be noted that the preparation of the SEFA is a very manual process. The underlying information is obtained from the General Ledger and Grants System. It is then manually adjusted to exclude expenditures that are not federally funded. TNC is implementing an enhanced financial system and Grants Module scheduled to be operational on July 1, 2015. The unique needs of the SEFA preparation process has been considered during each phase of the design of this system.