

Report Highlights

Paul M. Hebert Law Center

Louisiana State University System

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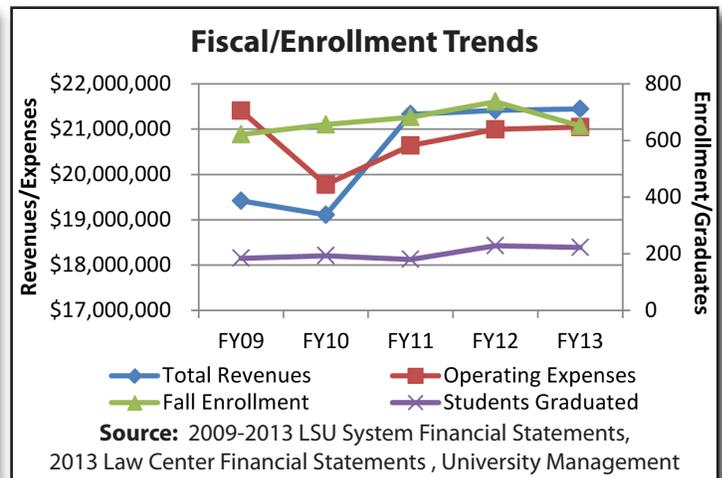
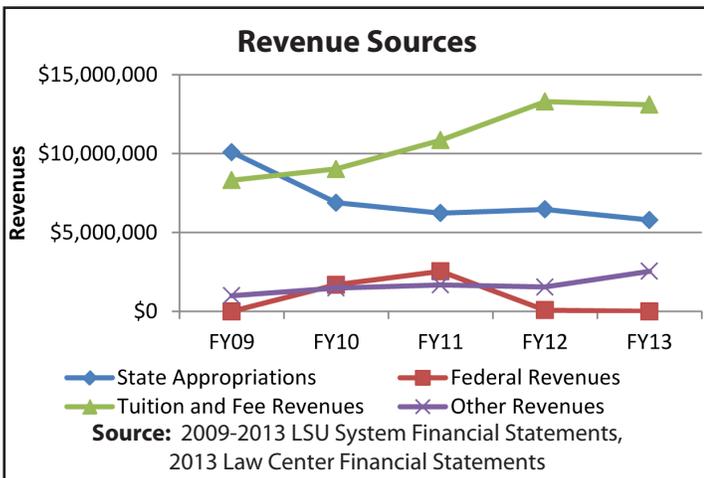
Why We Conducted This Audit

The Paul M. Hebert Law Center (Law Center) is accredited by the Southern Association of Colleges and Schools (SACS). As part of the renewal process for accreditation, SACS required a financial statement review be performed on the Law Center’s fiscal year 2013 activities.

What We Found

A review includes applying analytical procedures to the Law Center’s financial data and making inquiries of management. A review is substantially less in scope than an audit. Our review procedures disclosed the following:

- LSU and Related Campuses, which includes the Law Center, did not ensure all costs had been accurately reflected in the valuation of movable property in its Equipment Records Inventory System.
- We are not aware of any modifications that should be made to the accompanying financial statements.
- Based on a five-year analysis, the Law Center has become more dependent on tuition, fees, and other revenues as state appropriations have decreased. Tuition and fees revenues have increased because of the tuition and fee increases allowed by the LA Granting Resources and Autonomy for Diplomas Act and increases in enrollment. During fiscal year 2013, however, tuition and fees revenues declined slightly from fiscal year 2012 because of decreased enrollment.



View the full report, including management’s response, at www.la.gov.