

YMCA OF NORTHEAST LOUISIANA, INC.

*Financial Statements
For the Year Ended December 31, 2008*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/5/09



YMCA OF NORTHEAST LOUISIANA, INC.
DECEMBER 31, 2008

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CAMERON, HINES & HARTT

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INDEPENDENT AUDITORS' REPORT

Board of Directors
YMCA of Northeast Louisiana, Inc.
Monroe, Louisiana

We have audited the accompanying statement of financial position of the YMCA of Northeast Louisiana, Inc. (a non-profit organization) as of December 31, 2008, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the YMCA of Northeast Louisiana, Inc. as of December 31, 2008, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2009, on our consideration of YMCA of Northeast Louisiana, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
May 29, 2009

YMCA OF NORTHEAST LOUISIANA, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2008

<u>ASSETS</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 338,103	\$ -	\$ 338,103
Accounts Receivable -			
Program Fees			
Net of Allowance of \$1,610	3,985	-	3,985
YVC Funding	3,282	-	3,282
L-4 Reimbursement	1,034	-	1,034
Promises to Give, One Year or Less	-	29,852	29,852
Prepaid Insurance	10,104	-	10,104
	<hr/>	<hr/>	<hr/>
Total Current Assets	356,508	29,852	386,360
Promises to Give, Greater than One Year	-	13,718	13,718
<u>FIXED ASSETS</u>			
Land	15,000	-	15,000
Equipment	64,925	-	64,925
Less: Accumulated Depreciation	(20,863)	-	(20,863)
	<hr/>	<hr/>	<hr/>
Net Fixed Assets	59,062	-	59,062
<u>OTHER ASSETS</u>			
Deposits	300	-	300
	<hr/>	<hr/>	<hr/>
<u>TOTAL ASSETS</u>	<u>\$ 415,870</u>	<u>\$ 43,570</u>	<u>\$ 459,440</u>
<u>LIABILITIES AND NET ASSETS</u>			
<u>Current Liabilities</u>			
Accounts Payable	\$ 4,121	\$ -	\$ 4,121
Other Accrued Liabilities	5,619	-	5,619
	<hr/>	<hr/>	<hr/>
Total Current Liabilities	9,740	-	9,740
<u>Net Assets</u>			
Unrestricted	356,986	-	356,986
Fixed Assets - Unrestricted	49,144	-	49,144
Temporarily Restricted	-	43,570	43,570
	<hr/>	<hr/>	<hr/>
Total Net Assets	406,130	43,570	449,700
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 415,870</u>	<u>\$ 43,570</u>	<u>\$ 459,440</u>

The accompanying notes are an integral part of this financial statement.

YMCA OF NORTHEAST LOUISIANA, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>PUBLIC SUPPORT AND REVENUE</u>			
Public Support:			
Contributions and Grants	\$ 317,620	\$ -	\$ 317,620
United Way Funding	-	28,350	28,350
Net Assets Released from Restrictions	<u>30,701</u>	<u>(30,701)</u>	<u>-</u>
<u>Total Public Support</u>	348,321	(2,351)	345,970
Revenue:			
Program Fees	432,424	-	432,424
Miscellaneous Income	<u>3,312</u>	<u>-</u>	<u>3,312</u>
<u>Total Revenue</u>	<u>435,736</u>	<u>-</u>	<u>435,736</u>
<u>TOTAL PUBLIC SUPPORT AND REVENUE</u>	784,057	(2,351)	781,706
<u>EXPENSES</u>			
Program Services:			
Holiday Camp	5,309	-	5,309
Day Camp	70,561	-	70,561
Football	91,563	-	91,563
Youth Volunteer Core	10,795	-	10,795
After - School Program	216,334	-	216,334
Basketball	4,318	-	4,318
Tutorial Program	104,990	-	104,990
Positive Action	<u>46,346</u>	<u>-</u>	<u>46,346</u>
<u>Total Program Services</u>	550,216	-	550,216
Supporting Services:			
Administration	<u>83,264</u>	<u>-</u>	<u>83,264</u>
<u>TOTAL EXPENSES</u>	<u>633,480</u>	<u>-</u>	<u>633,480</u>
<u>CHANGES IN NET ASSETS</u>	150,577	(2,351)	148,226
<u>Net Assets at Beginning of Year</u>	<u>255,553</u>	<u>45,921</u>	<u>301,474</u>
<u>NET ASSETS AT END OF YEAR</u>	<u>\$ 406,130</u>	<u>\$ 43,570</u>	<u>\$ 449,700</u>

The accompanying notes are an integral part of this financial statement.

YMCA OF NORTHEAST LOUISIANA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2008

	Program Services				
	Holiday Camp	Day Camp	Football Program	YVC Program	After - School Program
Salaries - Program	\$ 4,114	\$ 39,071	\$ 21,723	\$ 3,556	\$ 162,525
Salaries - Administrative	-	-	-	-	-
Employee Benefits	33	334	603	-	1,320
Advertising	11	308	811	-	882
Contract Services	-	66	26,690	1,182	3,761
Supplies - Program	26	6,834	29,614	785	10,043
Continuing Education	7	-	-	170	-
Payroll Taxes	321	3,075	1,661	281	12,730
Taxes, Licenses and Permits	4	41	73	-	161
Rent	435	10,053	637	-	7,814
Supplies	35	348	629	-	1,378
Dues	33	335	605	87	1,326
Legal and Accounting Fees	14	140	253	-	553
Travel	12	3,225	716	430	4,717
Insurance	77	771	1,390	-	3,046
Maintenance	7	577	122	-	482
Printing	116	425	1,674	374	1,086
Telephone	25	291	446	-	1,177
Utilities	13	128	231	-	638
Depreciation	-	-	-	-	-
Miscellaneous	26	4,162	2,244	981	1,438
Special Events	-	377	1,441	2,949	1,257
<u>TOTAL FUNCTIONAL EXPENSES</u>	<u>\$ 5,309</u>	<u>\$ 70,561</u>	<u>\$ 91,563</u>	<u>\$ 10,795</u>	<u>\$ 216,334</u>

Basketball Program	Tutorial Program	Positive Action	Supporting Services	
			Administration	Total
\$ -	\$ 59,285	\$ 19,381	\$ -	\$ 309,655
-	-	-	24,702	24,702
-	1,087	582	3,806	7,765
-	349	187	1,223	3,771
1,368	215	11,680	857	45,819
955	8,580	7,072	-	63,909
-	-	-	218	395
-	4,649	1,491	1,835	26,043
-	133	-	535	947
750	1,149	615	4,721	26,174
-	1,134	608	3,973	8,105
-	1,092	585	3,822	7,885
-	456	244	1,595	3,255
685	16,717	207	1,352	28,061
-	2,509	1,344	8,605	17,742
-	226	-	918	2,332
560	585	1,241	1,901	7,962
-	805	431	2,820	5,995
-	417	223	1,688	3,338
-	-	-	10,339	10,339
-	5,201	455	6,732	21,239
-	401	-	1,622	8,047
<u>\$ 4,318</u>	<u>\$ 104,990</u>	<u>\$ 46,346</u>	<u>\$ 83,264</u>	<u>\$ 633,480</u>

The accompanying notes are an integral part of this financial statement.

YMCA OF NORTHEAST LOUISIANA, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Changes in Net Assets	\$ 148,226
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	10,339
(Increase) Decrease in:	
Accounts Receivable - Program	(2,850)
Accounts Receivable - YVC	4,490
Accounts Receivable - L-4	1,381
Accounts Receivable - TANF	9,902
Deposits	3,592
Prepaid Insurance	(178)
Prepaid Rent	700
Promises to Give	2,351
Increase (Decrease) in:	
Accounts Payable	(21,876)
Accrued Liabilities	771
Net Cash Provided by Operating Activities	<u>8,622</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Purchase of Fixed Assets	<u>(25,590)</u>
Net Cash Used by Investing Activities	(25,590)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Principal paid on Capital Lease Obligation	<u>(380)</u>
Net Cash Used by Financing Activities	<u>(380)</u>
<u>Net Increase in Cash and Cash Equivalents</u>	130,878
<u>Cash and Cash Equivalents at Beginning of Year</u>	<u>207,225</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	<u>\$ 338,103</u>

The accompanying notes are an integral part of this financial statement.

YMCA OF NORTHEAST LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Note 1 - Summary of Significant Accounting Policies

A. Nature of Activities

YMCA of Northeast Louisiana, Inc. (the Organization) provides care and support for children in the northeast Louisiana area. The Organization provides after school, summer, recreational and educational programs. The Organization receives primary support through program fees, donor contributions and United Way contributions. Approximately 55% of total revenues were received by program fees and 45% from individual and foundation contributions for the year ended December 31, 2008.

B. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis and, accordingly, reflect all significant receivables, payables and other liabilities.

C. Basis of Presentation

The Organization has adopted Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*.

SFAS No. 117 establishes standards for external reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. SFAS No. 116 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. A description of the three net asset categories follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes. There were no permanently restricted net assets at December 31, 2008.

YMCA OF NORTHEAST LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Note 1 - Summary of Significant Accounting Policies (continued)

D. Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

E. Donated Services

No amounts have been reported in the financial statements for donated services because no objective basis is available to measure the value of such services. There was no compensation paid to any board member during 2008.

F. Community Programs

The YMCA sponsors the Gray Y Football League, Ruston Basketball League, after-school day care, and other community programs.

G. Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

H. Functional Expenses

Functional expenses have been allocated between Program Services and Supporting Services based on estimates by management. Management has determined that fundraising expenses are not material.

I. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

YMCA OF NORTHEAST LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Note 1 - Summary of Significant Accounting Policies (continued)

J. Fixed Assets

The fixed asset account consists of the net investment in fixed assets at cost, plus any resources restricted by the donor to be used for fixed asset additions. Fixed assets are depreciated by the straight-line method over the estimated useful lives of the assets, which is usually 5 years.

Note 2 - Tax Exemption

YMCA of Northeast Louisiana, Inc., a non-profit organization, is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 3 - Cash and Cash Equivalents

The YMCA has deposit accounts at three federally insured financial institutions. At December 31, 2008, the bank balance in those institutions totaled \$338,539 all of which was insured by the Federal Deposit Insurance Corporation.

Note 4 - Promises to Give

Unconditional promises to give consist of the following:

United Way	<u>\$ 43,570</u>
Amounts Due In:	
Less Than One Year	29,852
One to Five Years	<u>13,718</u>
Total	<u>\$ 43,570</u>

Note 5 - Leases

Operating Lease

YMCA signed a lease on October 1, 2004 for office space in Monroe, LA under an operating lease on a monthly basis. This operating lease has a term of five years terminating on September 30, 2009.

Minimum future rental payments under non-cancelable operating leases as of December 31, 2008 are as follows:

<u>December 31,</u>	<u>Amount</u>
2009	\$ 6,300

YMCA OF NORTHEAST LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

Note 6 - Substance Abuse Prevention and Treatment Block Grant

The YMCA receives money from the State of Louisiana Department of Health and Hospitals to provide research-based interventions which address identified risk and protective factors that work towards the prevention/reduction of addictive disorders and other risky behaviors. During the year ended December 31, 2008, the YMCA received and disbursed \$48,779 of the grant funds.

Note 7 - Temporary Assistance to Needy Families

The YMCA receives money from the State of Louisiana Department of Education to provide youth development programming in the out-of-school hours that includes academics, enrichment, and recreation to reduce out-of-wedlock births, and to increase student academic achievement, through the provision of supervised, structured activities for students. During the year ended December 31, 2008, the YMCA received \$182,007 of the grant funds. This grant contract was not renewed for the 2008 - 2009 school year.

Supplemental Information

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
YMCA of Northeast Louisiana, Inc.
Monroe, Louisiana

We have audited the financial statements of YMCA of Northeast Louisiana, Inc. as of and for the year ended December 31, 2008 and have issued our report thereon dated May 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered YMCA of Northeast Louisiana, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of YMCA of Northeast Louisiana, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of YMCA of Northeast Louisiana, Inc.'s internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Board of Directors
YMCA of Northeast Louisiana, Inc.
Monroe, Louisiana
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Compliance and Other Matters

As part of obtaining reasonable assurance about whether YMCA of Northeast Louisiana, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the management of YMCA of Northeast Louisiana, Inc., the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
May 29, 2009

YMCA OF NORTHEAST LOUISIANA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Federal CFDA Number</u>	<u>Grant Dates</u>		<u>Expenditures</u>
Department of Health and Human Services:				
Passed through:				
Louisiana Department of Health and Hospitals				
Office of Addictive Disorders				
Program Name:				
Substance Abuse Prevention				
and Treatment Block Grant				
	93.959	7/1/08 - 6/30/09	\$	25,434
		7/1/07 - 6/30/08		<u>23,345</u>
				48,779
Passed through:				
Louisiana Department of Education				
Office of School and Community Support				
Program Name:				
Temporary Assistance to Needy Families				
	93.558	10/1/07 - 8/31/08		<u>155,758</u>
Total Federal Expenditures				<u>\$ 204,537</u>

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Organization. The Organization is defined in Note 1 to the Organization's financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as described in Note 1 to the Organization's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the presentation of, the basic financial statements.

YMCA OF NORTHEAST LOUISIANA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2008

To The Board of Directors
YMCA of Northeast Louisiana, Inc.
Monroe, Louisiana

We have audited the financial statements of YMCA of Northeast Louisiana, Inc. as of and for the year ended December 31, 2008, and have issued our report thereon dated May 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2008, resulted in an unqualified opinion.

Section I - Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Compliance

Compliance Material to Financial Statements yes no

B. Federal Awards

Material Weakness Identified yes no

Significant Deficiencies not considered to be
Material Weaknesses yes no

Type of Opinion on Compliance for Major Programs (No Major Programs)

Unqualified Qualified

Disclaimer Adverse

Are their findings required to be reported in accordance with Circular A-133, Section .510 (a)? N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster)
CFDA Number(s)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

YMCA OF NORTHEAST LOUISIANA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2008 (CONTINUED)

Section II - Financial Statement Findings

There were no findings in this section.

Section III - Federal Award Findings and Questioned Costs

There were no findings in this section.

YMCA OF NORTHEAST LOUISIANA, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2008

Section I - Internal Control and Compliance Material to the Financial Statements

There were no findings in this section.

Section II - Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III - Management Letter

No management letter was issued.