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Village of Shongaloo
Shongaloo, Louisiana
Compiled Financial Statements – Cash Basis
As of and for the Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-16-06

Affidavit and Revenue Certification

VILLAGE OF SHONGALOO
SHONGALOO, Louisiana

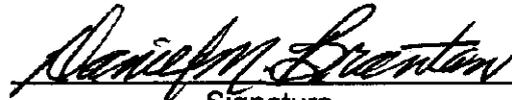
**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, DANIEL BRANTON, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of VILLAGE OF SHONGALOO as of DECEMBER 31, 2005, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, DANIEL BRANTON, who, duly sworn, deposes and says that VILLAGE OF SHONGALOO received \$50,000 Or less in revenues and other sources for the year ended DECEMBER 31, 2005, and accordingly, is not required to have an audit for the previously mentioned year.


Signature

Sworn to and subscribed before me this 31st day of July, 2006


NOTARY PUBLIC
Ann DeLoach Horn, ID 39085

Officer Name DANIEL BRANTON
Title MAYOR
Address P.O. BOX 74
SHONGALOO, LA 71072
Telephone No. (318) 846-2141

Village of Shongaloo
Shongaloo, Louisiana

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COOK & MOREHART

Certified Public Accountants

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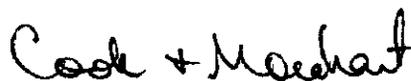
The Honorable Daniel Branton, Mayor
and the Board of Aldermen
Village of Shongaloo, Louisiana

We have compiled the accompanying balance sheet - cash basis of the Village of Shongaloo, Louisiana as of December 31, 2005, and the related statement of revenues, expenditures, and changes in fund balance - cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, revenues, expenditures and fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Village of Shongaloo.



Cook and Morehart
Certified Public Accountants
June 29, 2006

Village of Shongaloo
Balance Sheet – Cash Basis
December 31, 2005

	<u>Governmental Fund Type</u>
	<u>General</u>
Assets	
Cash	\$ 83,218
Utility deposits	<u>85</u>
Total assets	<u><u>\$ 83,303</u></u>
Fund Equity	
Fund balance unreserved	\$ 83,303
Total fund equity	<u><u>\$ 83,303</u></u>

See Accountants' Compilation Report

Village of Shongaloo
Statement of Revenues, Expenditures and Changes in Fund Balances – Cash Basis
All Governmental Fund Types
Year Ended December 31, 2005

	<u>General</u>
Revenues:	
Taxes, franchise	\$ 4,817
Interest income	1,072
Rent income	675
Ballpark signs	1,600
Licenses and permits	22,870
Total revenues	31,034
Expenditures:	
General government:	
Mayor and alderman expense	100
Cleaning and maintenance	7,583
Clerical expense	1,456
Professional fees	495
Insurance and bonds	2,986
Telephone and utilities	6,781
Fire department expense	2,412
Other	402
Ballpark expense	4,851
Total general government	27,066
Excess of revenues over expenditures	3,968
Fund balances at beginning of year	79,335
Fund balances at end of year	\$ 83,303

See Accountants' Compilation Report