

FINANCIAL REPORT
POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA

June 30, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 26 2014**

Michael R. Choate & Company
Certified Public Accountants

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**Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana**

June 30, 2013

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Pointe Coupee Council on Aging, Inc.

The Management's Discussion and Analysis of the Pointe Coupee Council on Aging, Inc.'s (the Council) financial performance presents a narrative overview and analysis of the Council's financial activities for the year ended June 30, 2013. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with basic financial statements, which follow this section.

Our mission is to provide directly or coordinate the full range of services available through State and Federal Agencies to the elderly of Pointe Coupee Parish and to create an atmosphere of respect for human life and affirm the dignity and self worth of the older adult by providing a richer and more comfortable life and assisting them in remaining self sufficient.

FINANCIAL HIGHLIGHTS

The Council's assets exceeded its liabilities at the close of fiscal year 2013 by \$695,707 (net assets) which represents a 2 % increase from last fiscal year.

Cash and investments were \$607,015 at June 30, 2013 compared to \$539,245 at June 30, 2012. This is an increase of \$67,770.

The Council's revenue increased \$88,920 (or 11%) primarily due to Sec 5311 Fund increasing by \$30,445 and Health Service District revenue increasing by \$36,818 and DHH Medicaid revenue increasing \$24,154.

The Council's expenditures increased \$101,461 (or 13%). Salaries and fringe benefits increased \$84,925 (or 18%) due to additional drivers added and a pay rate increase; operating supplies increased by \$12,567 primarily due to an increase in fuel consumption transporting people to medical appointments. Operating services increased by \$3,392.

As a result of subtracting total expenditures from total revenue, the Council's net assets increased by \$14,448 this fiscal year.

SERVICE HIGHLIGHTS

Transportation

Transportation units of service to people age 60 or older were provided as follows:

III-B	<u>17,337</u>	Units of services
Last Year	<u>15,992</u>	Units of services

Meals

Meals served totaled 45,526 in 2013 vs 46,169 in 2012. Home delivered meals are based on 365 serving days a year. Congregate meals are based on 260 serving days a year.

<u>Home Delivered Meals</u>	<u>Congregate Meals</u>
Meals – 24,822 Last Year – 24,949	Meals – 20,704 Last Year – 21,220

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's annual report consists of five parts: (1) management's discussion and analysis (this section) (2) basic financial statements (3) required supplementary information, and (4) the optional section that presents combining statements for non-major governmental funds and other supplementary information and (5) various governmental compliance reports and schedules by certified public accountants and management.

The basic financial statements include two kinds of statements that present different views of the Council:

Government-wide Financial Statements

The government-wide financial statements (see Exhibits A and B) are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business. The **statement of net assets** presents information on all of the Council's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net

assets may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. The **statement of activities** presents information showing how the Council's net assets change during each fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of the related cash flows.

Revenues and expenses are reported in this statement from some items that will only result in cash flows in future fiscal periods. The governmental activity of the Council is health and welfare which is comprised of various programs that include supportive services, nutritional services, utility assistance, disease prevention, caregiver support and multipurpose senior centers in New Roads, and Gonzales, Louisiana.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the Council are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. (Exhibit D and E)

The Council has presented the General Fund, Title III B – Supportive Services Fund, Title III C-1- Congregate Meals Fund, and Health District Fund as major funds. (Exhibit C & D) All non-major governmental funds are presented in one column, titled "Total Non-Major Funds". Combining financial statements of the non-major funds can be found in the Combining Fund Statements that follow the basic financial statements (Page 35).

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in Exhibit F of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted budget (Pages 30 to 33). In addition to these required elements, the Council has a section of supplementary information. The Governor's Office of Elderly Affairs (GOEA) has required the Council to present combining statements that provide details about our non-major governmental funds and details about capital assets and the changes in capital assets. This information will be used by GOEA to verify the accuracy of information submitted to them during the year and to help monitor certain compliance requirements set forth in the grants that it has with the Council (Page 35 and 36).

The Office of Management and Budget (OMB) through its Circular A-133 requires a Schedule of Expenditures of Federal Awards. This schedule will present required information about the Council's federally funded programs in a manner that can facilitate financial and compliance analysis by the agencies that have granted federal money. (Page 38)

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of the Council's financial position. As of June 30, 2013, assets exceeded liabilities by \$695,707. A large portion of the Council's net assets (87%) reflects its cash and investment in certificates of deposit. The Council has strong liquidity.

Special Revenue Fund Budgetary Highlights

The budget was amended once during the year. The primary reasons for amending the budget are to prevent compliance violations under the Council's grants for GOEA due to unanticipated changes in revenue and expenditures. There were no major differences between the original Special Revenue Fund budget and the anticipated results.

Required supplementary information budgetary comparisons schedules were prepared for the General Fund and each major Special Revenue Fund (Pages 30 to 33).

CAPITAL ASSETS

The Council's investment in capital assets for its governmental activities as of June 30, 2013, amounts to \$29,788 (net of accumulated depreciation). This investment in capital assets includes office furniture, fixtures, vehicles, machinery and equipment (see table below).

	<u>2013</u>	<u>2012</u>
Office furniture, fixtures and equipment	\$ 61,177	\$ 55,821
Building Improvements	-	-
Vehicles	<u>16,314</u>	<u>16,314</u>
Sub Total	77,491	72,135
Less accumulated depreciation	<u>47,703</u>	<u>36,683</u>
Capital Assets, Net	<u>\$ 29,788</u>	<u>\$ 35,452</u>

Major capital asset events during the current fiscal year included the following:

- Computer equipment

Additional information on the Council's capital assets can be found in the Note 7, Exhibit F of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Council receives most of its funding from federal and state agencies and local taxes. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. There have been no significant changes to the funding levels or terms of the grants and contracts. The Governor's Office of Elderly Affairs (GOEA) has approved the Council's budget for fiscal year 2013-2014. There are no plans to add or delete any significant programs for next fiscal year.

The Board of Directors considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Actual expenditures from previous fiscal year in relation to expected needs in the current year.
- Consideration of funding to be received from GOEA.
- Interest revenues have been budgeted with anticipation of no increase in interest rates.
- Salaries and benefits are based on the number of employees needed to perform necessary services and the related benefits.
- Travel rates in accordance with state Travel regulations.
- Services the Council will provide along with estimated service costs.
- Estimate of operation supplies needed to perform necessary services.
- Detail plan of equipment and vehicles needed to be purchased.

Condensed Statement of Net Assets

	June 30,		Dollar
	2013	2012	Change
Current and other assets	\$ 701,209	\$ 673,357	\$ 27,852
Capital assets	29,788	35,452	(5,664)
Total assets	\$ 730,997	\$ 708,809	\$ 22,188
Short-term liabilities outstanding	13,494	9,837	3,657
Other liabilities	21,796	17,713	4,083
Total liabilities	35,290	27,550	7,740
Net Assets:			
Invested in capital assets, net	29,788	35,452	(5,664)
Restricted	30,514	28,237	2,277
Unrestricted	635,405	617,570	17,835
Total net assets	\$ 695,707	\$ 681,259	\$ 14,448

Governmental Activities

Governmental activities increased the Council net assets by \$14,448. Key elements of this increase are as follows:

Condensed Changes in Net Assets

	<u>June 30,</u>		<u>Dollar</u>
	<u>2013</u>	<u>2012</u>	<u>Change</u>
Revenues:			
Program revenues:			
Charges for services	\$ -	\$ 21,627	\$ (21,627)
Operating grants and contributions	519,231	499,250	19,981
General revenues:			
Sales tax allocation - Health Service Dist	282,000	245,182	36,818
Grants and contributions not restricted	98,103	40,600	57,503
Unrestricted investment earnings	272	482	(210)
Miscellaneous	1,008	4,553	(3,545)
Total revenues	<u>900,614</u>	<u>811,694</u>	<u>88,920</u>
Expenses:			
Health and welfare	<u>686,166</u>	<u>734,805</u>	<u>151,361</u>
Total expenses	-	-	-
Increase (decrease) in net assets	14,448	76,889	(62,441)
Net assets beginning of year	<u>681,259</u>	<u>604,370</u>	<u>76,889</u>
Net assets end of year	<u>\$ 695,707</u>	<u>\$ 681,259</u>	<u>\$ 14,448</u>

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Council's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Council's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the Council's governmental funds reported combined ending fund balances of \$687,715 an increase of \$24,195 in comparison with the prior year. An unreserved fund balance of \$657,201 is available for spending at the Council's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed. This is reflected on Page 18.

The General Fund is the chief operating fund of the Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$657,201 while total fund balance reached \$687,715 (Page 18). As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balances and total fund expenditures. The fund balance of the Council's General Fund increased by \$21,917 during the current fiscal year (Page 18).

Other major funds, including Title III B – Supportive Services Fund and Title III C-1 Congregate Meals, and Parish Health Service District had no change in fund balances. These funds are reimbursed by federal grants and expenditures that are not covered by the grants are covered by transfers from the General Fund and Non Major Special Revenue Funds (page 35).

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Directors
C/O Becky Bergeron, Executive Director
Pointe Coupee Council on Aging, Inc.
P.O. Box 412
New Roads, Louisiana.70346
Phone (225) 473-3789

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Pointe Coupee Council on Aging
New Roads, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, New Roads, Louisiana, (the Council) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 1 through 9) and budgetary comparison information (pages 30 through 33) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not

provide me with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds and the Comparative Schedule of Capital Assets and Changes in Capital Assets are presented for purposes of additional analysis by the Governor's Office of Elderly Affairs (GOEA) and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is also not a required part of the financial statements.

The information in these three schedules is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, I have also issued my report dated October 25, 2013 on my consideration of the Council's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Baton Rouge, Louisiana,
October 25, 2013


Michael R. Choate & Company, CPAs

GOVERNMENT WIDE FINANCIAL STATEMENTS

GOVERNMENT WIDE STATEMENT OF NET POSITION

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA**

June 30, 2013

	<u>Governmental Activities</u>
Assets	
Cash	\$ 356,977
Investments	250,038
Grants and contracts receivable	86,575
Prepaid expenses:	
Insurance	7,619
Capital assets, net of accumulated depreciation	<u>29,788</u>
Total Assets	<u>\$ 730,997</u>
Liabilities	
Accounts payable	\$ 6,399
Payroll taxes payable	7,095
Accrued compensated absences	<u>21,796</u>
Total Liabilities	<u>35,290</u>
Net Position	
Invested in Capital Assets	29,788
Restricted for:	
Utility Assistance	16,123
Special Projects	14,391
Unrestricted	<u>635,405</u>
Total Net Position	<u>\$ 695,707</u>

The accompanying notes are an integral part of this statement.

GOVERNMENT WIDE STATEMENT OF ACTIVITIES
 POINTE COUPEE COUNCIL ON AGING, INC.
 NEW ROADS, LOUISIANA

For the year ended June 30, 2013

Functions / Programs	Program Revenues				Net (Expense) Revenue and Increases (Decreases) in Net Assets	
	Direct Expenses	Indirect Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities						
Health, Welfare & Social Services						
Supportive Services:	\$ 125,794	\$ 51,380		\$ 70,098		(107,076)
Personal Care						-
Other Services						-
Homemaker						-
Information and Assistance						-
Legal Assistance						-
Outreach						-
Transportation	264,546	108,054		205,837		(166,763)
Nutrition Services:						
Congregate Meals	99,786	40,758		104,765		(35,779)
Home Delivered Meals	41,154	16,809		18,123		(39,840)
Medicaid	57,728			68,502		10,774
Utility Assistance	3,917			4,075		158
Meals	38,989			8,264		(30,725)
National Family Caregiver Support	2,824	1,153		3,264		(713)
Multipurpose Senior Centers	12,143			35,842		23,699
Administration	239,285	(218,155)		461		(20,669)
Total governmental activities	\$ 886,166	\$ -	\$ -	\$ 519,231	\$ -	\$ (366,935)
General Revenues:						
Sales tax allocation - Health District						282,000
Grants and contributions not restricted to specific programs						98,103
Unrestricted Investment Income						272
Miscellaneous						1,008
Total general revenues						381,383
Increase in net assets						14,448
Net position - beginning of the year						681,259
Net position - end of the year						\$ 695,707

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

Balance Sheet
Governmental Funds
Pointe Coupee Council on Aging, Inc.
New Roads, LA

June 30, 2013

	General Fund	Title III B	Title III C-1	Parish Health District	Total Non Major Funds	Total Governmental Funds
Assets						
Cash	\$ 354,952	\$ (3,578)	\$ (1,400)	\$ (23,500)	\$ 30,503	\$ 356,977
Investments	250,038	-	-	-	-	250,038
Grants and Contracts Receivable	52,130	3,578	4,945	23,500	2,422	86,575
Prepaid Insurance	7,619	-	-	-	-	7,619
Total Assets	\$ 664,739	\$ -	\$ 3,545	\$ -	\$ 32,925	\$ 701,209
Liabilities and Fund Balance						
Liabilities						
Accounts Payable	443	-	3,545	-	2,411	6,399
Payroll taxes payable	7,095	-	-	-	-	7,095
Total Liabilities	7,538	-	3,545	-	2,411	13,494
Fund Balances						
Non spendable:						
Prepaid Expenditures	7,619	-	-	-	-	7,619
Restricted For:						
Special Projects	-	-	-	-	14,391	14,391
Utility Assistance	-	-	-	-	16,123	16,123
Unassigned	649,582	-	-	-	-	649,582
Total Fund Balances	657,201	-	-	-	30,514	687,715
Total Liabilities and Fund Balances	\$ 664,739	\$ -	\$ 3,545	\$ -	\$ 32,925	

Amounts reported only for governmental activities in the statement of net assets:

Compensated absences not paid from current financial resources. (21,796)

Capital assets used in governmental activities are not financial resources. 29,788

Net position of Governmental Activities \$ 695,707

The accompanying notes are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 Pointe Coupee Council on Aging, Inc.
 New Roads, LA
 For the Year Ended June 30, 2013

	General Fund	Title III B	Title III C-1	Parish Health District	Total Non-Major Funds	Total Governmental Funds
REVENUES						
<i>Intergovernmental</i>						
Capital Area Agency on Aging	\$ 461	\$ 60,058	\$ 39,455	\$ -	\$ 16,837	\$ 116,811
Governor's Office of Elderly Affairs	40,600	-	-	-	35,842	76,442
Department of Health & Hospitals	68,502	-	-	-	-	68,502
Department of Transportation	186,300	-	-	-	-	186,300
Pointe Coupee Health District	-	-	-	282,000	-	282,000
Office of Family Support	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	7,504	7,504
Emergency Shelter Board	-	-	-	-	8,264	8,264
<i>Public Support</i>						
Contributions-other restricted	-	-	-	-	21,269	21,269
Participant Contributions	19,537	4,444	20,285	-	13,723	57,989
Investment Income	272	-	-	-	-	272
Miscellaneous	1,008	-	-	-	6,271	7,279
Inkind Contributions	15,361	5,596	45,025	-	2,000	67,982
Total Revenues	332,041	70,098	104,765	282,000	111,710	900,614
EXPENDITURES						
<i>Health, Welfare, & Social Services</i>						
<i>Current:</i>						
Personnel	226,736	116,688	76,177	-	42,115	461,716
Fringe	47,463	27,904	11,849	-	7,983	95,199
Travel	899	1,311	1,040	-	853	4,103
Operating Services	51,040	21,699	4,497	-	15,156	92,392
Operating Supplies	75,718	1,992	801	-	8,468	86,979
Other Costs	7,755	1,984	1,155	-	8,892	19,786
Meals	-	-	-	-	38,989	38,989
Utility Assistance	-	-	-	-	3,917	3,917
Capital Outlay	5,356	-	-	-	-	5,356
Inkind	15,361	5,596	45,025	-	2,000	67,982
Total Expenditures	430,328	177,174	140,544	-	128,373	876,419
<i>Excess (deficiency) of Revenues over Expenditures</i>	<i>(98,287)</i>	<i>(107,076)</i>	<i>(35,779)</i>	<i>282,000</i>	<i>(16,663)</i>	<i>24,195</i>
OTHER FINANCING SOURCES (USES)						
Transfers In	160,804	133,960	35,779	-	71,278	401,821
Transfers Out	(40,600)	(26,884)	-	(282,000)	(52,337)	(401,821)
Total other Financing Sources and Uses	120,204	107,076	35,779	(282,000)	18,941	-
Net Increase (Decrease) in Fund Balances	21,917	-	-	-	2,278	24,195
FUND BALANCES						
Beginning of the Year	635,284	-	-	-	28,236	663,520
End of the Year	\$ 657,201	\$ -	\$ -	\$ -	\$ 30,514	\$ 687,715

The accompanying notes are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

Year Ended June 30, 2013

Net Increase in fund balances – total governmental funds	\$ 24,195
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$5,356) is less than depreciation expense (\$11,020).</p>	(5,664)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>	
Compensated absences	(4,083)
Increase of net position of governmental activities	\$ 14,448

NOTES TO FINANCIAL STATEMENTS

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

June 30, 2013

Note 1 - Summary Of Significant Accounting Policies

a. Statement of Presentation:

The accompanying financial statements conform to generally accepted accounting principles for local government units as prescribed by Statement 1, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting, and Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants.

The local councils on the aging were created under Act No. 456 of 1964 for the welfare of the aging people in their respective parish.

Pointe Coupee Council on Aging (the Council) is a non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on January 31, 1974, and began operations June 24, 1975, the date in which it filed its articles of incorporation with the Secretary of State's office.

b. Fund Accounting:

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are as follows:

Governmental Fund types

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use and balances of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental funds:

Note 1 - Summary Of Significant Accounting Policies (continued)

Governmental Fund (continued):

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by GOEA.

The Title III funds are provided by the United States Department of Health and Human Services – Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to council.

The following are the funds which comprise the Council's Special Revenue Funds:

Major Special Revenue Funds

A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category type.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as, transportation (17,337) recreation (18,522) information and assistance (689), material aid (2,649) homemaker services (2,391), utility assistance (39), telephoning (3,343), and outreach (101) people age 60 and older. Total units of service were 52,472.

Title III C-1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. The Council served 20,704 meals this year.

Parish/Health District Fund

The Parish/Health District Fund accounts for funds provided by the Pointe Coupee Parish Police Jury and Pointe Coupee Health Service District No. 1 for elderly transportation, recreation and meals to the home bound. The Parish Health Service District sent \$282,000 to the Council during the fiscal year.

Non Major Special Revenue Funds

Title III C-2 Home Delivered Meals Fund

Title III C-2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. The Council delivered 24,822 meals this year.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-D Fund

The III-D Fund is used to account for funds used for disease prevention and health promotion activities of services, such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals".

Title III-E Fund

The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to Capital Area Agency on Aging (CAAA), which in turn remits funds relating to Pointe Coupee Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

Special Projects Fund

The Special Projects Fund is used to account for funds provided by the Pointe Coupee Parish Police Jury and donations for recreational activities, utility assistance and other projects.

United Way Fund

The United Way Fund is used to account for funds received from the Capital Area United Way to be used for Title III B personal care.

Adopt-An-Elderly Fund

The Adopt-An-Elderly Fund is used to account for funds provided by donations restricted to provide meals to the elderly of Pointe Coupee Parish.

FEMA Fund

The FEMA Fund is used to account for funds provided by the Emergency Shelter and Food Program.

General Funds

The following are the funds which comprise the Council's **General Fund**:

Audit Fund – The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements.

PCOA Fund – The PCOA fund accounts for the supplemental unrestricted revenues provided through the Governor's Office of Elderly Affairs.

Other Local – Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

Transportation Program Services – Nonelderly – The Council provides various transportation services to the residents of Pointe Coupee Parish who are not 60 years old for a fee. The fee ranges from \$5.00 to \$8.00 per one-way trip and is based on whether the trip is in the parish or out of the parish. These program service fees and their related cost are accounted for within the “Nonelderly Transportation” program of the General Fund. In contrast, transportation services provided to residents who are at least 60 years old are accounted for in the “Elderly Transportation” program of the Title III B Fund.

Supplemental Senior Center Fund – The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Pointe Coupee Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are “passed through” the Governor’s Office of Elderly Affairs.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of Net Assets. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

For capital assets recorded in the Government-Wide Financial Statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building Improvements	20 years
Equipment	5 - 7 years
Vehicles	5 years
Computers	3 years

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

c. **Transfers:**

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for as an asset or liability through the various due from and due to accounts.

d. **Budget Policy:**

Budgets for the programs are prepared by the Council's Executive Director and approved by the grantors and the Council's board of directors.

e. **Compensated Absences:**

For government wide financial statements, the Council's liability for accumulated unpaid vacation has been recorded. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

f. **Management's Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

g. **Revenue Recognition**

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. Revenues are recorded in the Fund Financial Statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

Note 2 - Board of Director's Compensation

The Board of Directors is a voluntary Board; therefore, no compensation has been paid to any member.

Note 3 - In Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as In Kind contributions and expenditures. The total for the year June 30, 2013 was \$67,981.

Note 4 - Economic Dependency

The Council receives a portion of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Louisiana Department of Social Services and the Capital Area Agency on Aging-District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 5 - Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Income Tax Status- Pointe Coupee Council on Aging, Inc. is a tax-exempt organization as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2013.

On June 30, 2012, the Council adopted the provisions of the Accounting for Uncertainty in Income Taxes Topic of the FASB ASC, which clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Council's income tax returns. Management evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that required adjustments to the financial statements to comply with the provisions of this guidance. Pointe Coupee Council on Aging, Inc. is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years prior to June 30, 2010.

Note 6 - Subsequent Events

Management has evaluated subsequent events through October 25, 2013, the date the financial statements were available to be issued. There were no events that required disclosure or adjustments to the financial statements.

Note 7 - General Fixed Assets

The changes in fixed assets are as follows:

	Balance 6/30/2012	Additions	Deletions	Balance 6/30/2013
Furniture & Equipment	\$ 55,821	\$ 5,356	\$ -	\$ 61,177
Building Improvements			-	-
Vehicles	16,314		-	16,314
	<u>\$ 72,135</u>	<u>\$ 5,356</u>	<u>\$ -</u>	<u>\$ 77,491</u>

Note 8 - Deposits With Financial Institutions

At June 30, 2013, The Council had bank balances totaling \$607,015. Bank balances totaling \$250,000 are insured by federal deposit insurance while deposits of \$357,015 are collateralized by securities held by the depository bank in the Council's name. This is considered a "Category 1" credit risk in accordance with GASB Statement 3.

GASB Statement 3 categories deposits into three categories of credit risk:

1. Insured by FDIC or collateralized with securities held by the Council or by its agent in the Council's name. (Category 1)
2. Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the Council's name. (Category 2)
3. Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Council's name; or collateralized with no written or approved collateral agreement. (Category 3)

Note 9 - Grants & Accounts Receivable

Accounts receivable at June 30, 2013 included the following funds:

<u>Special Revenue</u>	
Title III B	\$ 3,578
Title III C-1	4,945
Title III C-2	805
Title III E	291
Health District	23,500
United Way	1,326
<u>General Fund</u>	<u>52,130</u>
Total	<u>\$ 86,575</u>

Note 10 - Transfers

<u>SPECIAL REVENUE FUNDS</u>	<u>Transfers Out</u>	<u>Transfers In</u>
TITLE III B		
General fund	\$ 26,884	\$ 40,600
United way		7,369
Senior Center		23,699
Parish Health District		62,292
Title C-1		
Parish Health District		35,779
Title C-2		
Parish Health District		39,840
Senior Center		
Title III B	23,699	
Title III E		
Parish Health District		713
United Way		
Title IIIB	7,369	
Adopt an Elderly		
General Fund	21,269	
Meals fund		
Parish Health District		30,725
Parish Health District		
Title IIIB	62,292	
Title C-1	35,779	
Title C-2	39,840	
Meals fund	30,725	
General fund	112,651	
Title III E	713	
<u>GENERAL FUND</u>		
Title III B		26,884
Parish Health District		112,651
Adopt an Elderly		21,269
Supplemental	3,100	
PCOA	37,500	
	<hr/>	<hr/>
Total	\$ 401,821	\$ 401,821

SUPPLEMENTARY FINANCIAL INFORMATION

Required by GASB 34

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2013**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	461	461	461	-
Governor's Office of Elderly Affairs	40,600	40,600	40,600	-
Department of Health & Hospitals	45,000	45,000	68,502	23,502
Department of Transportation	170,000	170,000	186,300	16,300
Pointe Coupee Health District	-	-	-	-
Other:				
Miscellaneous	1,000	1,000	1,008	8
Contributions - other	-	-	-	-
Contributions - participants	16,800	16,800	19,537	2,737
Investment Income	-	-	272	272
Contributions in Kind	15,361	15,361	15,361	-
Total Revenues	289,222	289,222	332,041	42,819
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	15,361	15,361	15,361	-
Personnel	226,638	226,638	226,736	(98)
Travel	1,091	1,091	899	192
Fringe	49,352	49,352	47,463	1,889
Operating services	39,893	39,893	51,040	(11,147)
Operating supplies	58,149	58,149	75,718	(17,569)
Meals	-	-	-	-
Travel	-	-	-	-
Capital outlay	7,000	7,000	5,356	1,644
Utility assistance	-	-	-	-
Other	5,218	5,218	7,755	(2,537)
Total Expenditures	402,702	402,702	430,328	(27,626)
Excess of Revenues over (under) Expenditures	(113,480)	(113,480)	(98,287)	15,193
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	154,080	154,080	160,804	6,724
Operating transfers out	(40,600)	(40,600)	(40,600)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ 21,917	\$ 21,917

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - TITLE III-B**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2013**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc.	\$ 33,402	\$ 33,402	\$ 60,058	\$ 26,658
Governor's Office of Elderly Affairs				
Other:				
Miscellaneous				
Contributions	2,800	2,800	4,444	1,644
Project Care				
Contributions in Kind	5,596	5,596	5,596	-
Total Revenues	<u>41,798</u>	<u>41,798</u>	<u>70,098</u>	<u>28,300</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	5,596	5,596	5,596	-
Personnel	120,280	120,280	116,688	3,592
Fringe	26,874	26,874	27,904	(1,030)
Travel	17,635	17,635	1,311	16,324
Operating services	4,526	4,526	21,699	(17,173)
Operating supplies	1,363	1,363	1,992	(629)
Meals				
Travel				
Capital outlay				
Utility assistance				
Other	1,726	1,726	1,984	(258)
Total Expenditures	<u>178,000</u>	<u>178,000</u>	<u>177,174</u>	<u>826</u>
Excess of Revenues over (under) Expenditures	(136,202)	(136,202)	(107,076)	29,126
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	136,202	136,202	133,960	(2,242)
Operating transfers out	-	-	(26,884)	(26,884)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - TITLE III C-1**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2013**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Intergovernmental:				
Capital Area Agency on Aging, Inc. State of Louisiana	39,455	39,455	39,455	-
Other:				
Miscellaneous				-
Contributions	20,400	20,400	20,285	(115)
Project Care	-	-	-	-
Contributions in Kind	<u>45,025</u>	<u>45,025</u>	<u>45,025</u>	<u>-</u>
Total Revenues	<u>104,880</u>	<u>104,880</u>	<u>104,765</u>	<u>(115)</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	45,025	45,025	45,025	-
Personnel	76,587	76,587	76,177	410
Fringe	11,066	11,066	11,849	(783)
Travel	2,348	2,348	1,040	1,308
Operating services	2,488	2,488	4,497	(2,031)
Operating supplies	416	416	801	(385)
Meals	-	-	-	-
Capital outlay				-
Utility assistance				-
Other	<u>940</u>	<u>940</u>	<u>1,155</u>	<u>(215)</u>
Total Expenditures	<u>138,846</u>	<u>138,846</u>	<u>140,544</u>	<u>(1,698)</u>
Excess of Revenues over (under) Expenditures	(33,966)	(33,966)	(35,779)	(1,813)
<u>OTHER FINANCING SOURCES USES</u>				
Operating transfers in	33,966	33,966	35,779	1,813
Operating transfers out				-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE OF PROGRAM REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL REVENUE FUND - Parish Health District**

**POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2013**

<u>REVENUES</u>	<u>BUDGETS</u>		<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE) VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Ad valorem taxes				
Intergovernmental:				
Capital Area Agency on Aging, Inc.	-	-	-	-
Governor's Office of Elderly Affairs				
Department of Health & Hospitals				
Department of Transportation				
Pointe Coupee Health District	282,000	282,000	282,000	
Other:				
Miscellaneous				
Contributions	-	-	-	-
Project Care				
Contributions in Kind	-	-	-	-
Total Revenues	<u>282,000</u>	<u>282,000</u>	<u>282,000</u>	<u>-</u>
<u>EXPENDITURES</u>				
Current:				
Expenditures in Kind	-	-	-	-
Personnel	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Meals				
Capital outlay				
Utility assistance				
Other	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	282,000	282,000	282,000	-
<u>OTHER FINANCING SOURCES</u>				
<u>USES</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(282,000)	(282,000)	(282,000)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SUPPLEMENTARY FINANCIAL INFORMATION

Required by: Governor's Office of Elderly Affairs

Statement of Revenues, Expenditures, and Changes in Fund Balances
Non-Major Special Revenue Funds
Pointe Coupee Council on Aging, Inc.
New Roads, LA

For the Year Ended June 30, 2013

	Title III C-2	Title III E	Senior Center	Utility Assistance	Special Projects	United Way	Adopt an Elderly	FEMA	Meals	Total Non-Major Funds
REVENUES										
Intergovernmental										
Capital Area Agency on Aging	\$ 4,543	\$ 3,141	\$ -	\$ 1,784	\$ -	\$ 7,389	\$ -	\$ -	\$ -	\$ 16,837
Governor's Office of Elderly Affairs	-	-	35,842	-	-	-	-	-	-	35,842
Pointe Coupee Police Jury	-	-	-	-	7,504	-	-	-	-	7,504
Emergency Shelter Board	-	-	-	-	-	-	-	8,284	-	8,284
Public Support										
Contributions-other restricted	-	-	-	-	-	-	21,289	-	-	21,289
Client Contributions	11,432	-	-	2,291	-	-	-	-	-	13,723
Investment Income	-	-	-	-	-	-	-	-	-	-
Miscellaneous	271	-	-	-	6,000	-	-	-	-	6,271
Inkind Contributions	1,877	123	-	-	-	-	-	-	-	2,000
Total Revenues	18,123	3,264	35,842	4,075	13,504	7,389	21,289	8,284		111,710
EXPENDITURES										
Health, Welfare, & Social Services										
Current:										
Personnel	39,182	2,933	-	-	-	-	-	-	-	42,115
Fringe	7,269	714	-	-	-	-	-	-	-	7,983
Travel	831	22	-	-	-	-	-	-	-	853
Operating Services	4,554	115	10,487	-	-	-	-	-	-	15,156
Operating Supplies	3,682	32	1,658	-	3,118	-	-	-	-	8,488
Other Costs	588	38	-	-	8,288	-	-	-	-	8,892
Meals	-	-	-	-	-	-	-	8,284	30,725	38,989
Utility Assistance	-	-	-	3,917	-	-	-	-	-	3,917
Capital Outlay										
Inkind Expenditures	1,877	123	-	-	-	-	-	-	-	2,000
Total Expenditures	57,983	3,977	12,143	3,917	11,384	-	-	8,284	30,725	128,373
Excess (deficiency) of Revenues over Expenditures	(39,840)	(713)	23,699	158	2,120	7,389	21,289	-	(30,725)	(16,663)
OTHER FINANCING SOURCES (USES)										
Transfers In	39,840	713	-	-	-	-	-	-	30,725	71,278
Transfers Out	-	-	(23,699)	-	-	(7,389)	(21,289)	-	-	(52,337)
Total other Financing Sources and Uses	39,840	713	(23,699)	-	-	(7,389)	(21,289)	-	30,725	18,941
Net Increase (Decrease) in Fund Balances	-	-	-	158	2,120	-	-	-	-	2,278
FUND BALANCES										
Beginning of the Year	-	-	-	15,865	12,271	-	-	-	-	28,238
End of the Year	\$ -	\$ -	\$ -	\$ 16,123	\$ 14,391	\$ -	\$ -	\$ -	\$ -	\$ 30,514

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS**

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

For the year ended June 30, 2013

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
General Fixed Assets:				
Vehicles	\$ 16,314	\$ -	\$ -	\$ 16,314
Building Improvements	-	-	-	-
Office Furniture and Equipment	<u>55,821</u>	<u>5,356</u>	<u>-</u>	<u>61,177</u>
Total Fixed Assets	<u>\$ 72,135</u>	<u>\$ 5,356</u>	<u>\$ -</u>	<u>\$ 77,491</u>
Investment in General Fixed Assets:				
Property acquired with funds from-				
PCOA	15,357	-	-	15,357
FTA (DOTD)	27,401			27,401
Pointe Coupee Health Service District	2,506	5,356		7,862
Union Pacific	2,462			2,462
Donated - Pointe Coupee Health Service District	21,559			21,559
Other	2,850			2,850
Total Investments in General Fixed Assets	<u>\$ 72,135</u>	<u>\$ 5,356</u>	<u>\$ -</u>	<u>\$ 77,491</u>

SUPPLEMENTARY FINANCIAL INFORMATION

REQUIRED BY: OMB CIRCULAR A-133

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

For the year ended June 30, 2013

<u>Grants Passed Through State of Louisiana and Capital Area Agency on Aging</u>	<u>Federal CFDA Number</u>	<u>Program Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
Capital Area Agency on Aging- District II, Inc.				
Title III Part C-1	93.045	\$ 35,469	\$ 35,469	\$ 35,469
Title III Part C-2	93.045	3,862	3,862	3,862
Title III Part B	93.044	42,028	42,028	42,028
Title III Part D	93.043	-	-	-
Title III Part E	93.052	2,138	2,138	2,138
Pointe Coupee Parish Police Jury -State Project No. RU18-39-13				
Federal Grant No LA-18-X028		186,300	186,300	186,300
Totals		<u>\$ 269,797</u>	<u>\$ 269,797</u>	<u>\$ 269,797</u>



2915 S. Sherwood Forest Blvd., Suite B
Baton Rouge, LA 70816 (225) 292-7434
www.choatecpa.com Fax (225) 293-3651

The Village Executive Office Suites
2895 Hwy. 190, Suite 230
Mandeville, LA 70471
(985) 674-9092 Fax (985) 727-6701

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Directors,
Pointe Coupee Council on Aging
New Roads, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, New Roads, Louisiana, (the Council) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued my report thereon dated October 25, 2013.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, I do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit, I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purposes of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Baton Rouge, Louisiana,
October 25, 2013


Michael R. Choate & Company, CPAs

FINDINGS AND QUESTIONED COSTS

Internal Accounting and Administrative Controls and Compliance

**Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana**

June 30, 2013

There were no material weaknesses found in compliance or in the Internal Accounting and Administrative Controls which required corrective action.

PRIOR YEAR AUDIT FINDINGS

**Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana**

June 30, 2013

MATERIAL WEAKNESSES – JUNE 30, 2012

Last year there were no material weaknesses found in compliance or in internal accounting and administrative controls which required corrective action.