

**Thibodaux Main Street, Inc**  
**FINANCIAL STATEMENTS**  
**December 31, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **APR 18 2012**

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To the Board  
Thibodaux Main Street, Inc

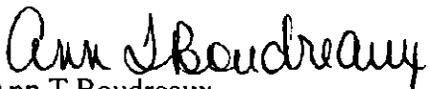
I have compiled the accompanying statement of financial position - income tax basis of Thibodaux Main Street, Inc (a nonprofit organization) as of December 31, 2011, and the related statement of activities - income tax basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Board has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Thibodaux Main Street, Inc.

  
Ann T Boudreaux

Certified Public Accountant

February 28, 2012

**Thibodaux Main Street, Inc.**  
**STATEMENT OF FINANCIAL POSITION**  
**Income Tax Basis**  
**December 31, 2011**

**ASSETS**

<b>ASSETS</b>	
Capital One Checking	<u>\$ 22,737 01</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 22,737 01</u></u>

**LIABILITIES AND NET ASSETS**

<b>LIABILITIES</b>	
Taxes Payable	<u>\$ 1,898 61</u>
<b>TOTAL LIABILITIES</b>	1,898 61

<b>NET ASSETS</b>	
Fund Balance - Unrestricted	7,833 00
Net Increase(Decrease) in Net Assets	<u>13,005 40</u>
Total Net Assets	<u>\$ 20,838 40</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 22,737 01</u></u>

See Accountant's Compilation Report

**Thibodaux Main Street, Inc.**  
**STATEMENT OF ACTIVITIES**  
**Income Tax Basis**  
**For the Year ended December 31, 2011**

**Unrestricted Net Assets**

**Support**

Cook-off	\$ 11,798 50
Direct Public Support	2,876 00
State of Louisiana Grant	48,000 00
Other Revenue	276 56
Special Events-Christmas Ornaments	992 92
Special Events-Downtown Arts Walk	4,022 16
Special Events-Farmers' Market	3,200 00
Wine & Art Gala	<u>3,298 00</u>

**Total Unrestricted Support**

74,464 14

**Expense**

**Management and General**

Accounting	1,710 00
Band	2,350 00
Contract Services	2,421 00
Equipment Rental	87 93
Rent, Parking , Utilities	2,909 36
Postage	62 78
Printing & Copying	1,130 71
Supplies	2,844 92
Advertising	5,733 16
Insurance	1,863 75
Membership Dues	528 50
Other	361 80
Payroll Taxes	3,212 47
Payroll	26,923 00
Telephone	214 16
Expendable Equipment	761 37
Conventions, Conferences, and Meetings	1,208 96
Travel	2,477 63
Art Walk	1,870 48
Art Gala	239 88
Cook-Off	1,434 73
Tax Penalties	<u>1,112 15</u>

**Total Expenses**

61,458 74

**Increase(Decrease) in  
Unrestricted Net Assets**

13,005 40

See Accountant's Compilation Report

**Thibodaux Main Street, Inc.**  
**STATEMENT OF ACTIVITIES**  
**Income Tax Basis**  
**For the Year ended December 31, 2011**

<b>Beginning Net Assets</b>	<u>7,833 00</u>
<b>Ending Net Assets</b>	<u>\$ 20,838 40</u>

See Accountant's Compilation Report

**Affidavit and Revenue Certification**

Thibodaux Main Street, Inc. ENTITY NAME

Lafourche Parish

Thibodaux, LA (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24 514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24 513(1)(1)(c)(i) (The threshold is \$200,000 for Justices of the Peace and Constables )

.....  
Personally came and appeared before the undersigned authority Cody Blanchard  
(director) (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Thibodaux Main Street, Inc (entity name) as of December 31, 20 11, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements

(Complete if applicable)

In addition Cody Blanchard (name), who, duly sworn, deposes and says that Thibodaux Main Street, Inc (entity name) received \$50,000 (\$200,000) or less in revenues and other sources for the year ended December 31, 20 11, and accordingly, is not required to have an audit for the previously mentioned year



Signature

Sworn to and subscribed before me this 27 day of March, 20 12



NOTARY PUBLIC

WANDA P. ACOSTA (#11219)

.....  
Officer Name CODY BLANCHARD  
Title EXECUTIVE DIRECTOR  
Address 409 B West Third Street, Thibodaux, LA 70301  
Telephone No (985) 413-9886  
Fax No (986) 446-3070