

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
Jennings, Louisiana**

**Annual Financial Statements
June 30, 2014**

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2014**

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J. Aaron Cooper , CPA, LLC

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546

768 Parish Line Road • DeRidder, Louisiana 70634

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Jefferson Davis Soil and Water
Conservation District
Jennings, Louisiana

I have compiled the accompanying financial statements of Jefferson Davis Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Jefferson Davis Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Jefferson Davis Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Jefferson Davis Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

J. Aaron Cooper, CPA, LLC

Certified Public Accountant

Jennings, Louisiana
December 31, 2014

FINANCIAL STATEMENTS

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2014

| | <u>GOVERNMENTAL FUND TYPE</u> | | <u>ACCOUNT GROUP</u> | <u>TOTALS (MEMORANDUM ONLY)</u> |
|--|-----------------------------------|----------------------------|-------------------------------------|---|
| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>GENERAL FIXED ASSETS</u> | |
| <u>ASSETS</u> | | | | |
| Cash | \$ 16,162 | \$ 1,281 | \$ - | \$ 17,443 |
| Fixed assets (net of accumulated depreciation) | - | - | 19,868 | 19,868 |
| Accounts receivable (net of allowances for uncollectibles) | 2,675 | 9,479 | - | 12,154 |
| Savings | 2,503 | 2,629 | - | 5,132 |
| TOTAL ASSETS | \$ 21,340 | \$ 13,389 | \$ 19,868 | \$ 54,597 |
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 4,035 | \$ 4,562 | \$ - | \$ 8,597 |
| Accrued compensated absences | 1,668 | - | - | 1,668 |
| Total liabilities | 5,703 | 4,562 | - | 10,265 |
| Fund Equity: | | | | |
| Investment in general fixed assets | - | - | 19,868 | 19,868 |
| Restricted | - | 8,827 | - | 8,827 |
| Unassigned | 15,637 | - | - | 15,637 |
| Total fund equity | 15,637 | 8,827 | 19,868 | 44,332 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 21,340 | \$ 13,389 | \$ 19,868 | \$ 54,597 |

See Accountant's Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2014**

| <u>REVENUES</u> | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>TOTALS (MEMORANDUM ONLY)</u> |
|--|-------------------------|----------------------------|---|
| Intergovernmental revenue: | | | |
| Water Quality (319) | \$ - | \$ 41,952 | \$ 41,952 |
| DU MBHI Funds | - | - | - |
| Farm Bill | 9,783 | - | 9,783 |
| State funds | 32,113 | - | 32,113 |
| Other revenue: | | | |
| Interest income | 28 | - | 28 |
| Sale of assets | 530 | - | 530 |
| Miscellaneous | 4,050 | - | 4,050 |
| Total revenues | 46,504 | 41,952 | 88,456 |
| <u>EXPENDITURES</u> | | | |
| Operating: | | | |
| Operating services | 4,640 | - | 4,640 |
| Personal Services | 37,913 | 42,871 | 80,784 |
| Supplies | 391 | - | 391 |
| Travel | 831 | - | 831 |
| Total expenditures | 43,775 | 42,871 | 86,646 |
| Excess (Deficiency) of revenues over expenditures | 2,729 | (919) | 1,810 |
| Fund balances-beginning | 12,908 | 9,746 | 22,654 |
| Fund balances-ending | \$ 15,637 | \$ 8,827 | \$ 24,464 |

See Accountant's Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2014**

| | GENERAL FUND | | | SPECIAL REVENUE | | |
|---|------------------|------------------|--|-----------------|-----------------|--|
| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | | | | |
| Intergovernmental revenue: | | | | | | |
| Water Quality (319) | \$ - | \$ - | \$ - | \$ 41,900 | \$ 41,952 | \$ 52 |
| DU MBHI Funds | - | - | - | - | - | - |
| Farm Bill | - | 9,783 | 9,783 | - | - | - |
| State funds | 32,988 | 32,113 | (875) | - | - | - |
| Other revenue: | | | | | | |
| Interest | - | 28 | 28 | 30 | - | (30) |
| Sale of assets | - | 530 | 530 | - | - | - |
| Miscellaneous | - | 4,050 | 4,050 | - | - | - |
| Total revenues | <u>32,988</u> | <u>46,504</u> | <u>13,516</u> | <u>41,930</u> | <u>41,952</u> | <u>22</u> |
| EXPENDITURES | | | | | | |
| Operating: | | | | | | |
| Equipment | - | - | - | - | - | - |
| Operating services | - | 4,640 | (4,640) | 4,318 | - | 4,318 |
| Personal services | 32,988 | 37,913 | (4,925) | 45,615 | 42,871 | 2,744 |
| Supplies | - | 391 | (391) | - | - | - |
| Travel | - | 831 | (831) | - | - | - |
| Total expenditures | <u>32,988</u> | <u>43,775</u> | <u>(10,787)</u> | <u>49,933</u> | <u>42,871</u> | <u>7,062</u> |
| Excess (deficiency) of revenues over expenditures | - | 2,729 | 2,729 | (8,003) | (919) | 7,084 |
| Fund balance-beginning | <u>12,908</u> | <u>12,908</u> | - | <u>9,746</u> | <u>9,746</u> | - |
| Fund balance-ending | <u>\$ 12,908</u> | <u>\$ 15,637</u> | <u>\$ 2,729</u> | <u>\$ 4,954</u> | <u>\$ 8,827</u> | <u>\$ 3,873</u> |

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
Jennings, Louisiana**

**Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2014**

| <u>Ref No. Compliance</u> | <u>Description of Finding</u> | <u>Corrective Action Planned</u> | <u>Name(s) of Contact Person(s)</u> | <u>Anticipated Completion Date</u> |
|-------------------------------|---|---|---|--|
| 2014-1 | Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The District did no amend its budget in compliance with state law. (Repeat) | Management will ensure that the budget complies with state law in future years. | Dwayne Compton | Immediately |

See Accountant's Report.