

**NEW ORLEANS ORAL SCHOOL**

**COMPILED FINANCIAL STATEMENTS**

*July 31, 2010*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/24/10

# *Kushner LaGraize, L.L.C.*

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To the Board of Directors  
New Orleans Oral School  
Metairie, LA

We have compiled the accompanying statement of financial position of New Orleans Oral School as of July 31, 2010, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to New Orleans Oral School.

*Kushner LaGraize, L.L.C.*

Metairie, Louisiana  
October 20, 2010

**NEW ORLEANS ORAL SCHOOL**  
**STATEMENT OF FINANCIAL POSITION**  
**JULY 31, 2010**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	\$ 233,642
Accounts receivable, less allowance for doubtful accounts	<u>4,450</u>

Total current assets	<u>238,092</u>
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<b>TOTAL ASSETS</b>	<b><u>\$ 238,092</u></b>
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Total current liabilities	\$ <u>          -</u>
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**NET ASSETS**

Unrestricted	<u>238,092</u>
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Total net assets	<u>238,092</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 238,092</u></b>
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**NEW ORLEANS ORAL SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JULY 31, 2010**

<b>REVENUES</b>	
Tuition	\$ 76,949
Before and after school care	3,450
Fundraising	9,290
Fees for services	66,680
Grants - government	46,843
Grants - private	200,408
Miscellaneous	<u>930</u>
Total revenues	404,550
<b>EXPENSES</b>	
Program services	337,359
Administrative	65,340
Fundraising	<u>258</u>
Total expenses	402,957
<b>OTHER INCOME</b>	
Interest income	527
Miscellaneous income	<u>28</u>
Total other income	<u>555</u>
<b>INCREASE IN UNRESTRICTED NET ASSETS</b>	<b>2,148</b>
<b>NET ASSETS – BEGINNING OF YEAR</b>	<b><u>235,944</u></b>
<b>NET ASSETS – END OF YEAR</b>	<b><u>\$ 238,092</u></b>

*See Accompanying Accountants' Compilation Report.*