



Report Highlights

Louisiana Asset Management Pool (LAMP)

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Financial Audit Services • June 2014

Why We Conducted This Audit

We conducted our audit of LAMP for the period January 1, 2013, through December 31, 2013, to determine if the financial statements are fairly stated and if LAMP complied with applicable investment laws for participant investments.

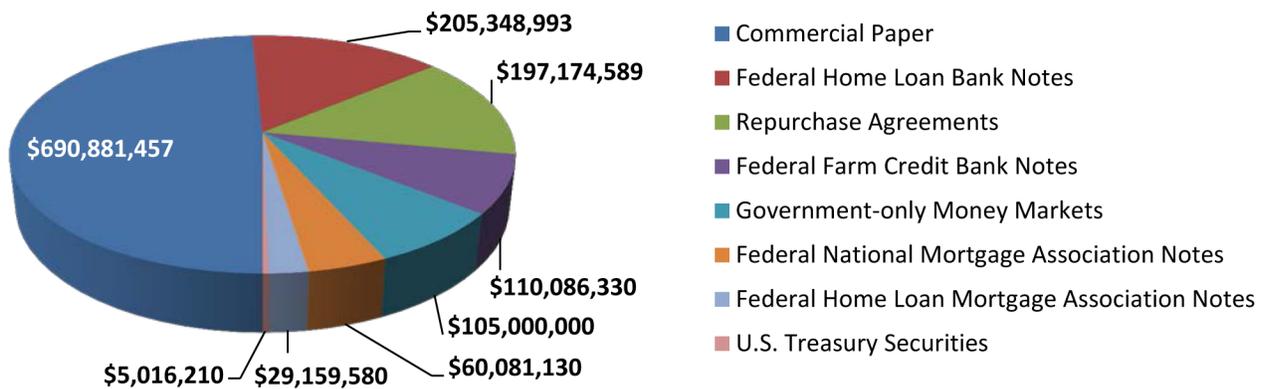
What We Found

- LAMP’s financial statements are fairly stated.
- We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses or instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.
- Net position decreased by \$350,618,538 primarily because of participants’ use of bond proceeds to fund ongoing projects.
- Interest and investment income decreased by \$1,922,462 as a result of the continued low interest rate environment.

LAMP is an investment pool, rated AAAM by Standard and Poors, established to improve administrative efficiency and increase investment yield of its participants. As of December 31, 2013, there were 635 participants in the pool.

LAMP’s investments at fair market value as of December 31, 2013, totaled \$1,402,748,289 as follows:

Fair Market Value of LAMP Investments by Type as of December 31, 2013



View the full report at www.lla.la.gov.