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**ELIZABETH RECREATION DISTRICT NO. 3
OF ALLEN PARISH
ALLEN PARISH POLICE JURY
Elizabeth, Louisiana**

Compiled Financial Statements

For the Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/19/06

**ELIZABETH RECREATION DISTRICT NO. 3
OF ALLEN PARISH
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Elizabeth, Louisiana**

Compiled Financial Statements

For the Year Ended December 31, 2005

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W. Michael Elliott, CPA

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Elizabeth Recreation District No. 3
of Allen Parish
Allen Parish Police Jury
Elizabeth, Louisiana

I have compiled the accompanying financial statements of the Elizabeth Recreation District No. 3 of Allen Parish, Louisiana, as of and for the year ended December 31, 2005, as listed in the table of contents in accordance with Statements on Standards for Accounting and Review Services by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or review the accompanying financial statements and supplementary schedules, and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they may influence the user's conclusion about the District's financial position, results of operation, and cash flow. Accordingly, theses financial statements are not designed for those who are not informed about such matters.



Elliott & Associate, "APAC"
March 28, 2006

ELIZABETH RECREATION DISTRICT NO. 3 OF ALLEN PARISH
ALLEN PARISH POLICE JURY
Elizabeth, Louisiana

Combined Balance Sheet-All Fund Types and Account Groups (Cash Basis)
December 31, 2005

	Governmental Fund Type		Total (Memorandum Only)
	General Fund	General Fixed Assets	
Assets			
Cash	\$ 3,164	-	\$ 3,164
Cash Equivalents	40,193	-	40,193
Leasehold Improvements	-	33,449	33,449
Total Assets	<u>\$43,357</u>	<u>\$33,449</u>	<u>\$76,806</u>
Liabilities and Fund Equity			
Payroll Taxes Payable	\$ 88	-	\$ 88
Total Liabilities	<u>\$ 88</u>	<u>-</u>	<u>\$ 88</u>
Fund Equity			
Investment in General	-	-	-
Fixed Assets	-	\$33,449	\$33,449
Fund Balance	-	-	-
Unreserved-Undesignated	43,269	-	43,269
Total Fund Equity	<u>\$43,269</u>	<u>\$33,449</u>	<u>\$76,718</u>
Total Liabilities and Fund Equity	<u>\$43,357</u>	<u>\$33,449</u>	<u>\$76,806</u>

See accountant's compilation report.

ELIZABETH RECREATION DISTRICT NO. 3 OF ALLEN PARISH
ALLEN PARISH POLICE JURY
Elizabeth, Louisiana

Combined Statement of Revenue, Expenditures,
and Changes in Fund Balance-All Governmental Fund Types (Cash Basis)
For the Year Ended December 31, 2005

	<u>General Fund</u>
Revenues:	
Ad Valorem Taxes	\$30,203
State Revenue Sharing	3,197
Fees and Services	5,183
Interest Income	1,033
Other	7,000
Total Revenue	\$46,616
Expenditures:	
Current:	
Culture and Recreation:	
Personal services and related benefits	\$11,300
Operating Services	21,283
Material and Supplies	5,034
Capital Outlay	6,310
Board Per Diem	2,950
Total Expenditures	\$46,877
Excess (Deficiency of Revenues) Over Expenditure	\$ (261)
Fund Balance at Beginning of Year	43,530
Fund Balance at End of Year	\$43,269

See accountant's compilation report.

ELIZABETH RECREATION DISTRICT NO. 3 OF ALLEN PARISH
ALLEN PARISH POLICE JURY
Elizabeth, Louisiana

Combined Statement of Revenue, Expenditures,
and Changes in Fund Balance-Budget (Cash Basis) and
Actual (Cash Basis)-General and Special Revenue Fund Types
For the Year Ended December 31, 2005

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad Valorem Taxes	\$30,000	\$30,203	\$ 203
State Revenue Sharing	3,000	3,197	197
Fees and Services	5,000	5,183	183
Interest Income	1,000	1,033	33
Other	-	7,000	7,000
Total Revenue	\$39,000	\$46,616	\$7,616
Expenditures:			
Current:			
Culture and Recreation:			
Personal services and related benefits	\$11,000	\$11,300	\$(300)
Operating Services	20,000	19,883	117
Material and Supplies	5,000	5,034	(34)
Capital Outlay	6,000	6,310	(310)
Board Per Diem	3,000	2,950	50
Total Expenditures	\$45,000	\$45,477	\$(477)
Excess (Deficiency of Revenues Over Expenditure	(6,000)	\$1,139	\$7,139
Fund Balance at Beginning of Year	\$43,530	\$43,530	-
Fund Balance at End of Year	\$37,530	\$44,669	\$7,139

See accountant's compilation report.

ELIZABETH RECREATION DISTRICT NO. 3 OF ALLEN PARISH
ALLEN PARISH POLICE JURY
Elizabeth, Louisiana

Supplemental Information

For the Year Ended December 21, 2005

Schedule of Per Diem Paid Commissioners

	Number	Amount
Phillip Turner, Chairman	12	\$600
Michael Striedel	12	600
Nancy Pittman	12	600
Jimmie Hughes	12	600
Maralene Cloud	11	<u>550</u>
Total		<u>\$2,950</u>

The schedule of per diem paid to commissioner was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Louisiana Revised Statue 33:4564(B) provides that the board of commissioners receive a per diem of fifty dollars for each meeting they attend, but must not be paid for more than 12 meetings in each year. The per diem of the commissioners is included to fifty dollars per meeting for the Elizabeth Recreation District No. 3 of Allen Parish, by Acts 1997, No. 244, 1.

See accountant's compilation report.