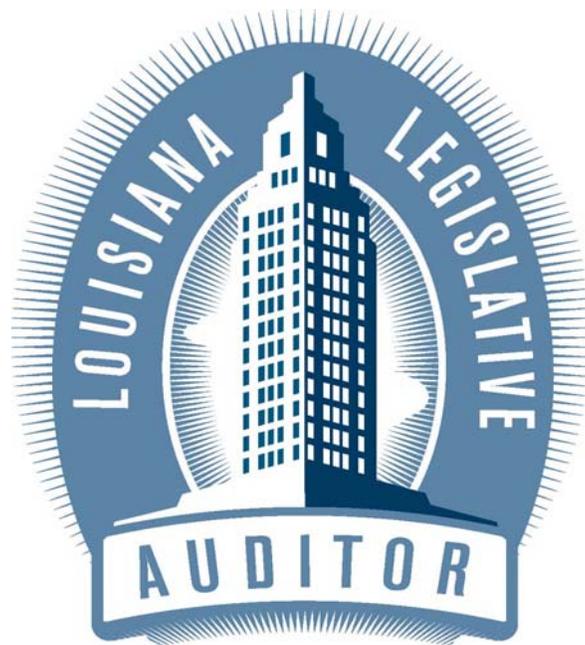


OFFICE OF FINANCIAL INSTITUTIONS
EXECUTIVE DEPARTMENT
STATE OF LOUISIANA



PROCEDURAL REPORT
ISSUED JUNE 23, 2010

**LEGISLATIVE AUDITOR
1600 NORTH THIRD STREET
POST OFFICE BOX 94397
BATON ROUGE, LOUISIANA 70804-9397**

LEGISLATIVE AUDIT ADVISORY COUNCIL

SENATOR EDWIN R. MURRAY, CHAIRMAN
REPRESENTATIVE NOBLE E. ELLINGTON, VICE CHAIRMAN

SENATOR NICHOLAS "NICK" GAUTREAUX
SENATOR WILLIE L. MOUNT
SENATOR BEN W. NEVERS, SR.
SENATOR JOHN R. SMITH
REPRESENTATIVE CAMERON HENRY
REPRESENTATIVE CHARLES E. "CHUCK" KLECKLEY
REPRESENTATIVE ANTHONY V. LIGI, JR.
REPRESENTATIVE CEDRIC RICHMOND

LEGISLATIVE AUDITOR

DARYL G. PURPERA, CPA, CFE

DIRECTOR OF FINANCIAL AUDIT

THOMAS H. COLE, CPA

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge office of the Legislative Auditor.

This document is produced by the Legislative Auditor, State of Louisiana, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397 in accordance with Louisiana Revised Statute 24:513. Five copies of this public document were produced at an approximate cost of \$13.60. This material was produced in accordance with the standards for state agencies established pursuant to R.S. 43:31. This report is available on the Legislative Auditor's Web site at www.la.la.gov. When contacting the office, you may refer to Agency ID No. 3426 or Report ID No. 80100062 for additional information.

In compliance with the Americans With Disabilities Act, if you need special assistance relative to this document, or any documents of the Legislative Auditor, please contact Wayne "Skip" Irwin, Administration Manager, at 225-339-3800.

	Page
Procedural Report	3
Budgetary Comparison Schedule (Unaudited)	7



LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA, CFE

April 29, 2010

**OFFICE OF FINANCIAL INSTITUTIONS
EXECUTIVE DEPARTMENT
STATE OF LOUISIANA
Baton Rouge, Louisiana**

As required by Louisiana Revised Statute 24:513, we conducted certain procedures at the Executive Department - Office of Financial Institutions for the period from July 1, 2008, through April 29, 2010. Our procedures included (1) a review of the office's internal controls; (2) tests of financial transactions; and (3) tests of adherence to applicable laws, regulations, policies, and procedures governing financial activities. Our procedures were more limited than would be necessary to give an opinion on internal control and on compliance with laws, regulations, policies, and procedures governing financial activities.

Specifically, we interviewed management personnel and selected office personnel and evaluated selected documents, files, reports, systems, procedures, and policies, as we considered necessary.

The Annual Fiscal Report of the Office of Financial Institutions was not audited or reviewed by us, and, accordingly, we do not express an opinion on that report. The office's accounts are an integral part of the State of Louisiana's financial statements, upon which the Louisiana Legislative Auditor expresses opinions.

Based on the application of the procedures referred to previously, we found no matters that require disclosure in this report.

In addition, we have included a Budgetary Comparison Schedule, which was prepared from the Annual Fiscal Report of the Office of Financial Institutions and from additional data in the Integrated Statewide Information System (ISIS), the state's accounting system. The schedule is presented as additional information but has not been subjected to auditing procedures.

This report is intended solely for the information and use of the office, its management, and the Louisiana Legislature and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Respectfully submitted,

A handwritten signature in blue ink that reads "Daryl G. Purpera". The signature is fluid and cursive, with the first name being the most prominent.

Daryl G. Purpera, CPA, CFE
Legislative Auditor

COK:ETM:BQD:THC:ja

OFI10

_____ BUDGETARY COMPARISON SCHEDULE (UNAUDITED)

Page

Agency 255 - Office of Financial Institutions7

UNAUDITED

**EXECUTIVE DEPARTMENT
AGENCY 255 - OFFICE OF FINANCIAL INSTITUTIONS**

**Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2009**

APPROPRIATED REVENUES:

	<u>TOTAL BEFORE ADJUSTMENTS</u>	<u>AGENCY ADJUSTMENTS</u>	<u>ADJUSTED TOTAL</u>	<u>REVISED BUDGET</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
General Fund - direct	\$259,720		\$259,720	\$259,720	
General Fund - fees & self-generated	11,566,976		11,566,976	11,835,991	(\$269,015)
Total Appropriated Revenues	\$11,826,696	NONE	\$11,826,696	\$12,095,711	(\$269,015)

APPROPRIATED EXPENDITURES:

	<u>OFFICE OF FINANCIAL INST PROGRAM</u>	<u>ACT 672 & HIRING FREEZE</u>	<u>TOTAL</u>
Salaries	\$7,166,096		\$7,166,096
Other compensation	22,980		22,980
Related benefits	2,259,765		2,259,765
Travel & training	183,661		183,661
Operating services	724,584		724,584
Supplies	126,860		126,860
Professional services	3,520		3,520
Other charges	259,720		259,720
Capital outlay	79,224		79,224
IAT	295,051		295,051
Total appropriated expenditures: before adjustments:	11,121,461	NONE	11,121,461
System adjustments:	(5,000)		(5,000)
Total Appropriated Expenditure:	11,116,461	NONE	11,116,461
Revised Budget	11,738,025	\$357,686	12,095,711
Variance Favorable (Unfavorable)	\$621,564	\$357,686	\$979,250

NOTE: This schedule was prepared using information from the Integrated Statewide Information System (ISIS), the state's accounting system.

Additional detail is available on request.

This page is intentionally blank