

STATE OF LOUISIANA :
PARISH OF CALCASIEU : **AFFIDAVIT**

BEFORE ME, the undersigned Notary Public in and for the Parish and State aforesaid, personally came and appeared Port Rail Inc., a nonprofit corporation organized under the laws of the State of Louisiana Nonprofit Corporation, having its principal place of business at 751 Bayou Pines East, Suite P, Lake Charles, LA 70601 appearing by and through its duly authorized President, C. Wade Shaddock, Jr., a recorded copy of which is attached hereto and made a part hereof, who after being sworn, declared:

In accordance with LA R.S. 24:513, Port Rail Inc., a Nonprofit Economic Development Corporation, does hereby certify that the organization received less than \$50,000 for Fiscal Year 2012.

The designated individual responsible for filing the annual financial report with the Legislative Auditor is William J. Rase, III, P. O. Box 3753, Lake Charles, LA 70602.

By: *C. Wade Shaddock, Jr.*
PORT RAIL INC.
C. Wade Shaddock, Jr., Affiant

SWORN TO AND SUBSCRIBED before me at Lake Charles, Louisiana, this 12th day of March, 2014.

[Signature]
NOTARY PUBLIC

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 02 2014



MICHAEL K. DEES
LOUISIANA BAR NO. 04796
NOTARY PUBLIC NO. 2630
STATE OF LOUISIANA
PARISH OF CALCASIEU
MY COMMISSION IS FOR LIFE

Consolidated
Period (16): December 2012

	CURRENT MONTH			YEAR TO DATE			LAST YEAR TO DATE		CURRENT ANNUAL BUDGET
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	OVER/ (UNDER)	
Fund: 2									
Operating Expense									
Contractual Services									
Legal and Auditing Services	0.00	0.00	0.00	4,276.40	0.00	4,276.40	9,023.93	(4,747.53)	0.00
Professional Services	0.00	0.00	0.00	22,637.84	0.00	22,637.84	7,557.50	15,080.34	0.00
Total Contractual Services	0.00	0.00	0.00	26,914.24	0.00	26,914.24	16,581.43	10,332.81	0.00
Maintenance Expenses									
Outside Services	0.00	0.00	0.00	800.00	0.00	800.00	0.00	800.00	0.00
Total Maintenance Expenses	0.00	0.00	0.00	800.00	0.00	800.00	0.00	800.00	0.00
General Administrative Expense									
Port Promotion & Development	0.00	0.00	0.00	88.70	0.00	88.70	0.00	88.70	0.00
Promotional Travel	0.00	0.00	0.00	1,402.35	0.00	1,402.35	0.00	1,402.35	0.00
Freight & Express	0.00	0.00	0.00	26.31	0.00	26.31	88.03	(61.72)	0.00
Subscriptions & Publications	0.00	0.00	0.00	0.00	0.00	0.00	21.00	(21.00)	0.00
Total General Administrative Expense	0.00	0.00	0.00	1,517.36	0.00	1,517.36	109.03	1,408.33	0.00
Total Operating Expense	0.00	0.00	0.00	29,231.60	0.00	29,231.60	16,690.46	12,541.14	0.00
Net operating income(loss)	0.00	0.00	0.00	(29,231.60)	0.00	(29,231.60)	(16,690.46)	(12,541.14)	0.00
Net income (loss)	0.00	0.00	0.00	(29,231.60)	0.00	(29,231.60)	(16,690.46)	(12,541.14)	0.00

Lake Charles Harbor & Terminal District
 1/ 1/2012 through 12/31/2012

2 PORT RAIL, INC.

<i>Account Number</i>	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Assets						
Current Assets						
Total Current Assets	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets						
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
Other Assets						
Total Other Assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities						
Current Liabilities						
20135 Due to LCHTD	16,690.46 CR	1,067.70	30,299.30	1,067.70	30,299.30	45,922.06 CR
Total Current Liabilities	16,690.46 CR	1,067.70	30,299.30	1,067.70	30,299.30	45,922.06 CR
Non-Current Liabilities						
Total Non-Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	16,690.46 CR	1,067.70	30,299.30	1,067.70	30,299.30	45,922.06 CR
Equities						
Retained Earnings						
38010 Retained Earnings	16,690.46	29,231.60	0.00	29,231.60	0.00	45,922.06
38050 Net Income	0.00	30,413.30	30,413.30	30,413.30	30,413.30	0.00
Total Retained Earnings	16,690.46	59,644.90	30,413.30	59,644.90	30,413.30	45,922.06
Total Equities	16,690.46	59,644.90	30,413.30	59,644.90	30,413.30	45,922.06