

Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements

As of and For the Year Ended
August 31, 2014

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As of and For the Year Ended August 31, 2014
With Supplemental Information Schedules

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ACCOUNTANT'S COMPILATION REPORT

Members of the Board of Commissioners
Hodge Fire Protection District
Hodge, LA

We have compiled the accompanying financial statements of the governmental activities and each major fund of Hodge Fire Protection District, Jackson Parish, a component unit of the Jackson Parish Police Jury, as of and for the year ended August 31, 2014, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Hodge Fire Protection District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of Hodge Fire Protection District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by us without audit or review and accordingly, we do not express an opinion or provide any assurance on it.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Kenneth D. Folden & Co., CPAs

Kenneth D. Folden & Co., CPAs
Jonesboro, Louisiana
January 16, 2015

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2014

	Governmental Activities
ASSETS	
Current Assets:	
Cash and equivalents	\$ 74,024
Accounts receivable	<u>1,093</u>
TOTAL CURRENT ASSETS	75,117
Non-Current Assets:	
Capital assets (net of accumulated depreciation)	<u>158,185</u>
TOTAL ASSETS	<u>\$ 233,301</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	<u>\$ 3,880</u>
TOTAL LIABILITIES	<u>\$ 3,880</u>
NET POSITION	
Net investment in capital assets	\$ 158,185
Unrestricted	<u>71,237</u>
TOTAL NET POSITION	<u>\$ 229,422</u>

See Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2014

EXPENSES	MAJOR FUNDS			Net (Expense) Revenue and Changes in Net Position	
	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	Governmental Activities	
Primary government:					
Governmental activities:					
General government	\$ 69,452	\$ 42,557	\$ -	\$ 3,864	\$ (23,031)
Total governmental activities	<u>\$ 69,452</u>	<u>\$ 42,557</u>	<u>\$ -</u>	<u>\$ 3,864</u>	<u>\$ (23,031)</u>

GENERAL REVENUES

Fire insurance rebate	8,558
Interest	209
Miscellaneous	10
Total general revenues	<u>8,777</u>
Change in net position	(14,255)
Net position - August 31, 2013	<u>243,676</u>
Net position - August 31, 2014	<u>\$ 229,422</u>

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2014

	General Fund
ASSETS	
Cash and equivalents	\$ 74,024
Receivables, net	<u>1,093</u>
TOTAL ASSETS	<u>\$ 75,117</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 3,880
TOTAL LIABILITIES	<u>3,880</u>
Fund Balances:	
Unassigned	<u>71,237</u>
TOTAL FUND BALANCE	<u>71,237</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 75,117</u>

Statement D

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
As of August 31, 2014

Total Fund Balances of General Fund at August 31, 2014	\$ 71,237
Total Net Position reported for Governmental Activities in the Statement of Net Position (Statement A) are different because:	
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the governmental fund	<u>158,185</u>
Net Position of governmental activities at August 31, 2014	<u>\$ 229,422</u>

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Year Ended August 31, 2014

	General Fund
REVENUES	
Parcel fees	\$ 42,557
Fire insurance rebate	8,558
Intergovernmental - Volunteer Fire Assistance grant	3,864
Interest income	209
Miscellaneous income	10
Total Revenues	55,197
EXPENDITURES	
Accounting and audit fees	2,570
Advertising	476
Building repairs and maintenance	2,753
District Chief expense	3,300
Firefighter equipment and training	991
Insurance	12,450
Office supplies	1,020
Outside services	6,086
Parcel fee expense and supplies	5,048
Telephone	1,549
Truck maintenance and supplies	9,049
Utilities	3,448
Miscellaneous	4,479
Capital outlay	8,325
Total Expenditures	61,545
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	(6,347)
OTHER FINANCING SOURCES (USES)	
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	(6,347)
FUND BALANCES - August 31, 2013	77,585
FUND BALANCES - August 31, 2014	\$ 71,237

Hodge Fire Protection District
Hodge, LouisianaReconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended August 31, 2014

Total net change in fund balances - governmental funds (Statement E)	\$ (6,347)
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Amount reported for governmental activities in the Statement of Activities (Statement B) are different because:

Governmental funds report capital outlays as expenditures. However in the Statement of Activities (Statement B), the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital Assets added	8,325
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Depreciation expense	<u>(16,232)</u>
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Change in net position of governmental activities (Statement B)	<u>\$ (14,255)</u>
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**REQUIRED SUPPLEMENTAL
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended August 31, 2014

	Budget - Original	Budget - Amended	Actual	Variance Favorable (Unfavorable)
REVENUES				
Parcel fees	\$ 44,000	\$ 41,500	\$ 42,557	\$ 1,057
Fire insurance rebate	8,700	8,500	8,558	58
Intergovernmental - Volunteer Fire grant	-	3,864	3,864	-
Interest income	200	175	209	34
Miscellaneous income	-	10	10	-
Total Revenues	<u>52,900</u>	<u>54,049</u>	<u>55,197</u>	<u>1,148</u>
EXPENDITURES				
Accounting and audit fees	1,800	2,000	2,570	(570)
Advertising	300	450	476	(26)
Building repairs and maintenance	3,000	3,000	2,753	247
District Chief expense	3,600	3,600	3,300	300
Firefighter equipment and training	2,500	1,150	991	159
Insurance	11,000	12,450	12,450	(0)
Office supplies	-	1,100	1,020	80
Outside services	6,000	6,500	6,086	414
Parcel fee expense and supplies	4,600	5,200	5,048	152
Telephone	2,000	2,000	1,549	451
Truck maintenance and supplies	6,000	6,200	9,049	(2,849)
Utilities	3,300	3,700	3,448	252
Miscellaneous	1,700	5,000	4,479	521
Capital outlay	-	9,450	8,325	1,125
Total Expenditures	<u>45,800</u>	<u>61,800</u>	<u>61,545</u>	<u>255</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES	<u>7,100</u>	<u>(7,751)</u>	<u>(6,347)</u>	<u>1,404</u>
OTHER FINANCING SOURCES (Uses):				
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	7,100	(7,751)	(6,347)	1,404
FUND BALANCES - August 31, 2013	<u>77,585</u>	<u>77,585</u>	<u>77,585</u>	<u>-</u>
FUND BALANCES - August 31, 2014	<u>\$ 84,685</u>	<u>\$ 69,834</u>	<u>\$ 71,237</u>	<u>\$ 1,404</u>

See Accountant's Compilation Report