

NZBC Urban Corporation, Inc.
Bossier City, Louisiana
Compiled Financial Statements
As of and for the Year Ended December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/7/11

NZBC Urban Corporation, Inc.
Bossier City, Louisiana
December 31, 2010

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COOK & MOREHART

Certified Public Accountants

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Independent Accountants' Compilation Report

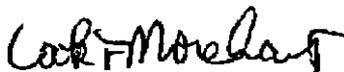
NZBC Urban Corporation, Inc.
Bossier City, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis of NZBC Urban Corporation, Inc. (a nonprofit organization) as of December 31, 2010, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Cook & Morehart
Certified Public Accountants
July 8, 2011

NZBC Urban Corporation, Inc.
Statement of Assets, Liabilities, and Net Assets - Cash Basis
December 31, 2010

Assets

Current assets:

Cash \$ 13,280

Total Assets \$ 13,280

Net Assets

Net assets:

Unrestricted 13,280

Total Net Assets \$ 13,280

See accountants' compilation report.

NZBC Urban Corporation, Inc.
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the year ended December 31, 2010

	<u>Unrestricted</u>
Revenues:	
Grant - Community Foundation of Shreveport-Bossier	\$ 25,000
Government contract revenue:	
City of Bossier City	24,088
Summer food service program	42,328
Louisiana Department of Education - 21st Century contract	116,044
Contributions	2,195
Child care fees	59,182
Other	2,340
Total revenues	271,177
Expenses:	
<i>Program Services:</i>	
Youth education program	130,069
Housing education	18,114
New beginning center	9,439
Child development center	73,622
Summer food program	34,494
Total program services	265,738
Management and general	7,005
Total expenses	272,743
Change in net assets	(1,566)
Net assets as of beginning of year	14,846
Net assets as of end of year	\$ 13,280

See accountants' compilation report.

NZBC Urban Corporation, Inc.
Bossier City, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2010

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2009.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2010.