

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE FISCAL YEAR ENDED JUNE 30, 2018



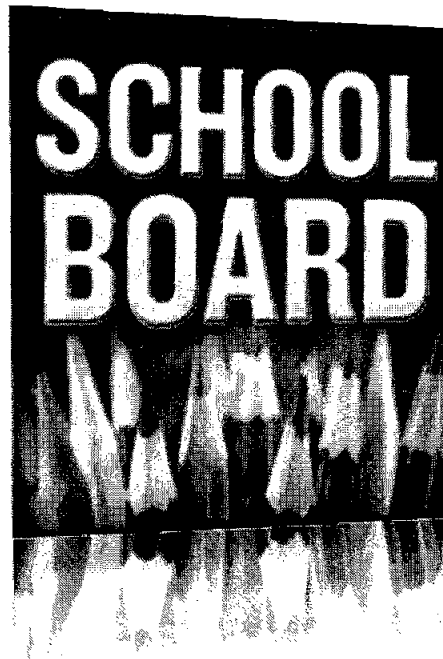
Ascension
PUBLIC SCHOOLS

**Ascension Parish
School Board
Donaldsonville, Louisiana**

www.apsb.org

**COMPREHENSIVE ANNUAL
FINANCIAL
REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2013**



**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LA**

**PREPARED BY THE BUSINESS SERVICES STAFF
DIANE B. ALLISON, CPA, CGMA, CGFO, DIRECTOR**

Ascension Parish School Board
Donaldsonville, Louisiana
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2013

TABLE OF CONTENTS

INTRODUCTORY SECTION

Letter of Transmittal	1
Board Members and Superintendent	7
Organizational Chart	8

FINANCIAL SECTION

Independent Auditors' Report	9
REQUIRED SUPPLEMENTARY INFORMATION – PART I	
Management's Discussion and Analysis	12
BASIC FINANCIAL STATEMENTS	
<u>Government-wide Financial Statements</u>	
Statement of Net Position	23
Statement of Activities	24
<u>Fund Financial Statements</u>	
<u>Governmental Funds</u>	
Balance Sheet	25
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	26
Statement of Revenues, Expenditures, and Changes in Fund Balance	27
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities	29
<u>Proprietary Fund – Internal Service Fund</u>	
Statement of Fund Net Position	30
Statement of Revenues, Expenses, and Changes in Fund Net Position	31
Statement of Cash Flows	32
<u>Fiduciary Fund</u>	
Statement of Fiduciary Net Position	33
Notes to the Basic Financial Statements	34

TABLE OF CONTENTS

REQUIRED SUPPLEMENTARY INFORMATION – PART II

Schedule of Funding Progress for Other Postemployment Benefits	63
Major Fund Descriptions	64
Budgetary Comparison Schedule	
General Fund	65
Notes to Required Supplemental Information	66

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

<u>Nonmajor Governmental Funds</u>	
Combining Balance Sheets	67
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	68
<u>Nonmajor Special Revenue Funds</u>	
Special Revenue Funds Descriptions	69
Combining Balance Sheet	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	76
<u>Nonmajor Debt Service Funds</u>	
Debt Service Funds Descriptions	80
Combining Balance Sheet	81
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	82
<u>Nonmajor Capital Projects Funds</u>	
Capital Projects Funds Descriptions	83
Combining Balance Sheet	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	85

TABLE OF CONTENTS

SUPPLEMENTARY INFORMATION (continued)

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (continued)

Non-major Special Revenue Funds – Budgetary Comparison Schedule

Capital Area Human Services District Gambling	86
Cecil J. Picard LA4 Early Childhood Community Development Block Grant	87
Child Nutrition	88
Head Start	89
High Performance School 1003g	90
Race to the Top	91
Reserved Officer Training Corps - Federal Portion	92
School Improvement Grant	93
Special Education Funds	94
Summer Food Service Program	95
Teacher Incentive Fund	96
Temporary Assistance for Needy Families	97
Title I - No Child Left Behind Act	98
Title II - Improving Teacher Quality State Grants	99
Title III	100
Title XIX	101
Vocational Education	102

Agency Fund

Agency Fund Description	103
Statement of Changes in Assets and Liabilities	104

Schedule of Board Members' Compensation	105
---	-----

TABLE OF CONTENTS

STATISTICAL SECTION

Financial Trends	
Schedule 1 - Net Assets by Component	107
Schedule 2 - Changes in Net Assets	108
Schedule 3 - Fund Balance of Governmental Funds	110
Schedule 4 - Changes in Fund Balance of Governmental Funds	111
Revenue Capacity	
Schedule 5 - Assessed Value and Estimated Actual Value of Taxable Property	113
Schedule 6 - Ad Valorem Revenue Rates and Levies, Direct and Overlapping	114
Schedule 7 - Principal Property Taxpayers	115
Schedule 8 - Property Tax Levies and Collections	116
Schedule 9 - Sales and Use Tax Rates – All Governments	117
Schedule 10 - Sales and Use Tax Collections by Category	118
Debt Capacity	
Schedule 11 - Ratios of Outstanding Debt by Type	119
Schedule 12 - Computation of Legal Debt Margin	120
Schedule 13 - Ratios of General Bonded Debt	121
Schedule 14 – Pledged Revenue Coverage	122
Schedule 15 - Direct and Overlapping Governmental Activities Debt	123
Demographic and Economic Information	
Schedule 16 - Demographic and Economic Statistics	124
Schedule 17 - Principal Employers	125
Operating Information	
Schedule 18 - Facilities and Student Count	126
Schedule 19 - School Personnel	127
Schedule 20 - Operating Statistics	128

INTRODUCTORY SECTION

Patrice Pujol
Superintendent

Troy Gautreau, Sr.
Board President
District 7A

Lorraine Wimberly
Vice President
District 6A



Catherine Davis, District 1
Thomas "Moose" Pearce, District 2
Richard Brown, District 3
Kerry Diez, District 4A
John Murphy, District 4B
A.J. Nickens, District 5A
Taft Kleinpeter, District 5B
Jamie Bourgeois, District 6B
Patricia Russo, District 7B

P.O. Box 189
Donaldsonville, LA 70346
(225) 391-7000 (Gonzales) | (225) 257-2000 (Donaldsonville)
www.apsb.org

December 30, 2013

To: Ascension Parish School Board Members
Residents of Ascension Parish

It is our privilege to present the Comprehensive Annual Financial Report (CAFR) on the financial condition of the Ascension Parish School Board, Donaldsonville, Louisiana, for the fiscal year ended June 30, 2013. The report was prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and is submitted in accordance with Louisiana Revised Statute, Title 24, section 514.

The Ascension Parish School Board is responsible for the accuracy, completeness, and fair presentation of the data, representations, and disclosures presented in the CAFR. To the best of our knowledge and belief, the data presented are accurate in all material respects, reported in a manner designed to fairly present the financial position and results of operations, and provide disclosures necessary to enable the reader to gain an understanding of the financial activities and condition of the Ascension Parish School Board.

The CAFR is comprised of the following three sections:

- The Introductory section, which begins on page 1, contains background and organizational information and summarizes current initiatives;
- The Financial section, beginning on page 9, includes the independent auditors' report, Management's Discussion and Analysis, government-wide financial statements, fund financial statements, notes to the financial statements, and supplementary information; and
- The Statistical section, beginning on page 106, presents historical financial data and other information.

GASB Statement Number 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is intended to complement Management's Discussion and Analysis, which begins on page 12 immediately following the independent auditors' report, and should be read in conjunction with it.

Independent Audit

These financial statements have been audited by the firm Postlethwaite and Netterville, A Professional Accounting Corporation, located in Gonzales, Louisiana. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Ascension Parish School Board for the fiscal year ended June 30, 2013 are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the financial statements of the Ascension Parish School Board for the year ended June 30, 2013 are fairly presented in accordance with GAAP. The independent auditors' report is presented as the first component of the Financial section of this report.

The independent audit of the financial statements of the Ascension Parish School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Ascension Parish School Board's separately issued Single Audit Report.

Accounting Control

Management is responsible for establishing and maintaining internal controls designed to ensure that assets are protected from loss, theft or misuse and that adequate accounting data are compiled to provide for the preparation of financial statements in conformity with GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. We believe that the internal accounting controls of the Ascension Parish School Board adequately safeguard assets and provide reasonable assurance of proper recording and reporting of financial transactions.

Profile of the Ascension Parish School Board

The Ascension Parish School Board was created in 1852 by Louisiana Revised Statute, Title 17, section 51 to provide kindergarten through twelfth grade public education for the children within Ascension parish. A board consisting of eleven members elected from legally established districts is charged with the management and operation of the school system. Board members serve four-year terms; the current term expires on December 31, 2014. Districts 4 through 7 are dual-member districts: voters in dual-member districts are represented by two elected officials, one from each seat.

The school system is composed of 27 schools, a central office, and various other administrative buildings. The Ascension Parish School Board has a total enrollment exceeding 21,000 students and employs more than 2,700 teachers and other school workers. In addition to regular education, programs are also offered in pre-kindergarten, special, and career and technical education and non-instructional services are provided, such as pupil support, instructional staff services, curriculum development, facility maintenance, student transportation, and child nutrition.

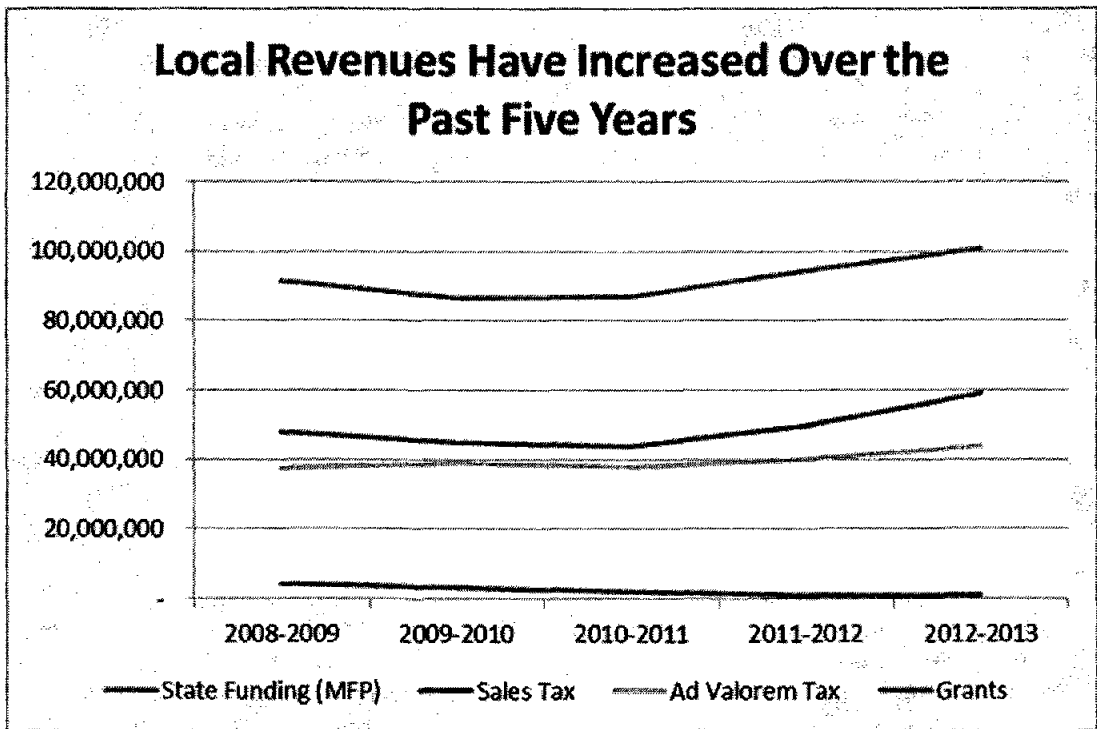
The Ascension Parish School Board is a primary government, with a separately-elected governing body and is legally separate and fiscally independent of other state or local governments. The Ascension Parish School Board has no component units, which are legally separate organizations for which the elected Board members are financially accountable, and is not a component unit of any other entity. Currently no charter schools exist in Ascension parish.

The Ascension Parish School Board is presented with a preliminary budget in May and adopts a final budget in June, allowing time for public input. Budgets are adopted (funds are appropriated) for the General fund and all special revenue funds. The budget document, titled *Annual Operating Plan*, presents budgets for all funds, however, and is available at www.apsb.org. The legal level of budgetary control is at the fund level. The 2013-2014 Annual Operating Plan earned the Distinguished Budget Presentation Award from the Government Finance Officers Association.

Economic Condition

Ascension Parish, with a population of 112,000, encompasses 290 square miles and is located in the Baton Rouge metropolitan statistical area, immediately east of Baton Rouge, the capital of Louisiana. Manufacturing, retail trade, and construction are the largest employers in Ascension parish, as shown in Table 15 in the Statistical section.

Ascension Parish is located along the Mississippi River, close to abundant natural gas reserves. Within the last eighteen months ten chemical manufacturers in the parish have announced plant expansions totaling over \$2 billion, largely due to the low price of natural gas. This local economic boom is projected to increase the Ascension Parish School Board's sales and ad valorem tax revenues, in addition to population and student enrollment. The following graph illustrates General fund revenues over the past five years:



Ascension Parish School Board’s long-term strategic plan includes issuing about \$110 million in bonds between 2015 and 2018 to build four new schools, increase capacity at existing schools, and purchase land, and \$80 to \$100 million between 2018 and 2022 to build a new high school and fund technology and athletic major capital projects. Since 2002 the Ascension Parish School Board has strategically remodeled and renovated most of its 27 school buildings, which have an average age of 32 years to accommodate a growing number of students and changing technology.

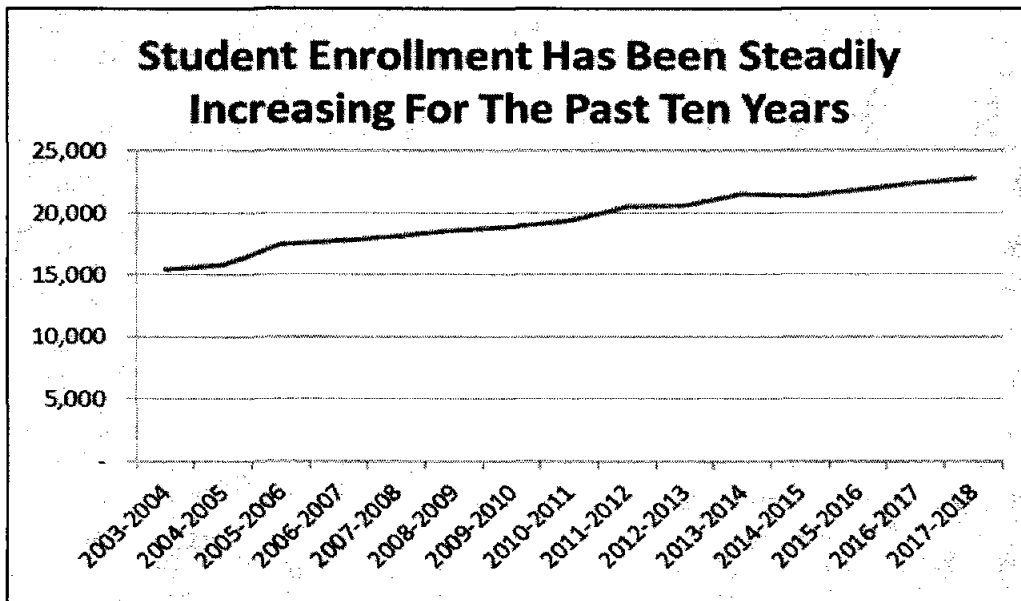
Major financial policies adopted by the Ascension Parish School Board include

- A debt management policy outlining the conditions for debt issuance (primarily for long-lived major capital projects, with a prohibition on issuing debt for recurring expenditures); and
- An investment policy stating the three investment objectives (safety, liquidity, and yield) and listing suitable investments and investment parameters.

All Ascension Parish School Board policies are available in the Board section of the web site, www.apsb.org.

In March, 2013 the Ascension Parish School Board assigned a portion of General fund balance for major construction projects, after leaving \$15 million unassigned and 16% of the current year's budgeted General fund expenditures assigned for contingencies.

Student enrollment has increased steadily over the past ten years and is projected by the Louisiana Department of Education to continue increasing for the next four years:

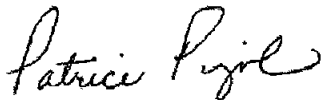


For the 2012-2013 school year Ascension parish was the third-highest ranked kindergarten through twelfth grade public school district in the state of Louisiana. The continued mission of the Ascension Parish School Board is to provide each student the high quality education necessary to succeed in an ever-changing world. A major initiative in achieving that mission is to narrow the achievement gap between African-American poverty students and their middle class counterparts which involves having high quality teachers in every classroom and providing instructional and leadership support for those teachers. In the 2012-2013 fiscal year approximately 50 new teachers were hired, a Leadership Academy was fully implemented, and the School Improvement department was restructured to better align instructional staff resources with school needs.

Acknowledgments

We would like to thank the Business Services department staff members for not only their day-to-day work in accurately processing financial transactions, but also their efforts in preparing this first Comprehensive Annual Financial Report, and to the Superintendent and elected members of the Ascension Parish School Board for their high standards of professionalism and integrity in managing the public funds entrusted to them to educate the students of Ascension parish.

Sincerely,



Patrice Pujol, Ed.D.
Superintendent



Diane B. Allison, CPA, CGMA, CGFO
Director of Business Services

**ASCENSION PARISH SCHOOL BOARD
BOARD MEMBERS AND SUPERINTENDENT**



Troy J. Gautreau, Sr.
District 7, Seat A-President



Dr. Patrice B. Pujol
Superintendent of School



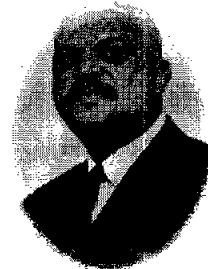
Lorraine Wimberly
District 6, Seat A-Vice President



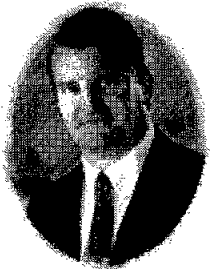
Cathrine Davis
District 1



Thomas "Moose" Pearce
District 2



Richard Brown
District 3



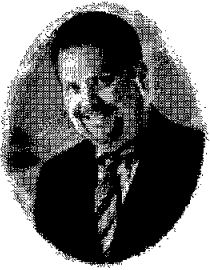
Kerry Diez
District 4, Seat A



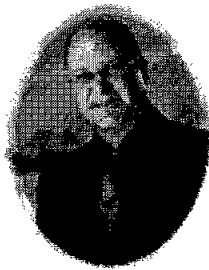
John D. Murphy
District 4, Seat B



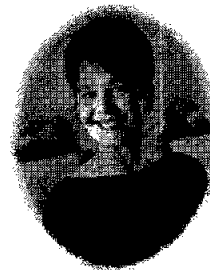
A.J. Nickens
District 5, Seat A



Taft C. Kleinpeter
District 5, Seat B

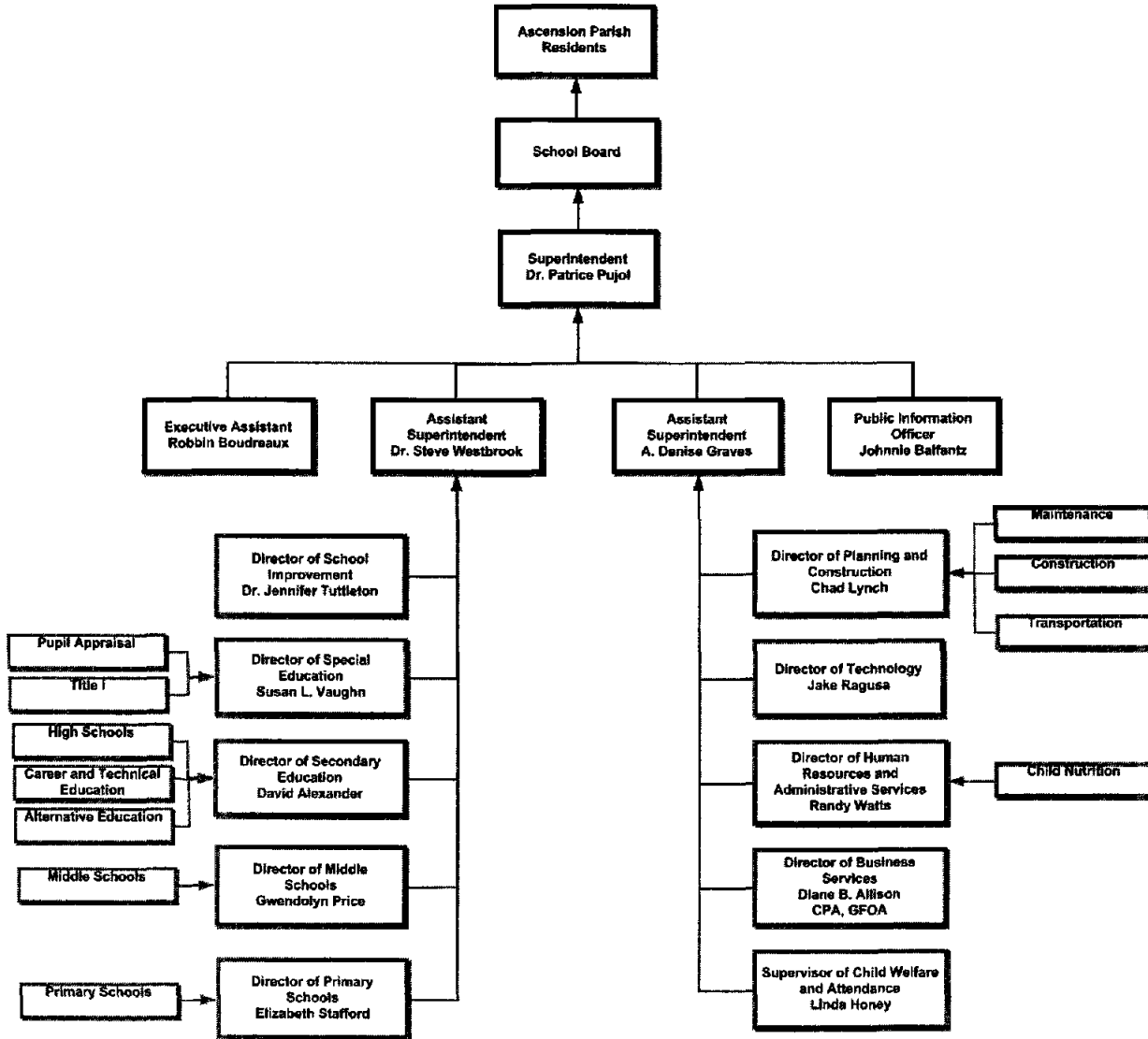


Jamie Bourgeois
District 6, Seat B



Patricia Russo
District 7, Seat B

Ascension Parish School Board Organizational Chart



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

The Members of the Ascension Parish School Board
Donaldsonville, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Ascension Parish School Board (the School Board), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with accounting standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITORS' REPORT

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Ascension Parish School Board, as of June 30, 2013, and the respective changes in financial position, and, where applicable cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, and schedule of funding progress and schedule of employer contributions on pages 12 through 22, 64 through 66, and 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considered it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ascension Parish School Board's basic financial statements. The introductory section, combining and individual non-major fund financial statements and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

INDEPENDENT AUDITORS' REPORT

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly we do not express an opinion or provide assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2013 on our consideration of the Ascension Parish School Board's internal controls over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Ascension Parish School Board's internal controls over financial reporting and compliance.

Postlethwait + Netterville

Gonzales, Louisiana
December 30, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS AS OF JUNE 30, 2013

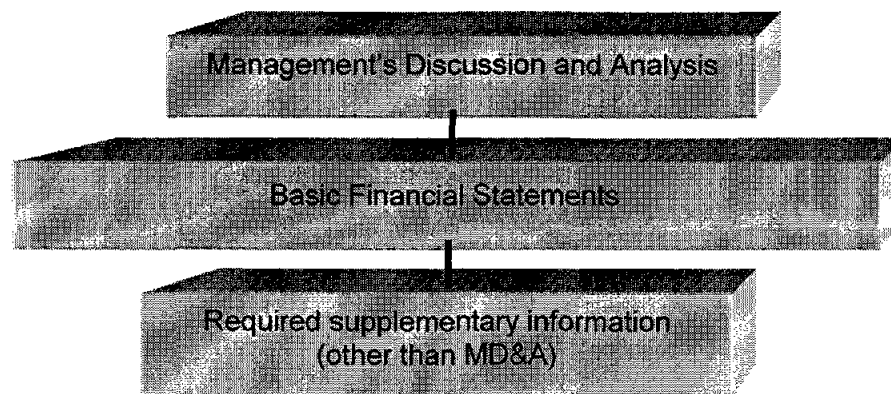
The Management's Discussion and Analysis of the Ascension Parish School Board's financial performance presents a narrative overview and analysis of the Ascension Parish School Board's financial activities for the year ended June 30, 2013. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- ★ Assets exceeded liabilities at the close of fiscal year 2013 by \$142,995,899.
- ★ During the year revenues exceeded expenses by \$6,143,774.
- ★ State MFP funding increased by 6.5% from the prior year as the student count increased by 5%.
- ★ Capital expenditures totaled \$32,379,762.
- ★ The School Board issued \$30 million in General Obligation bonds which will be used to acquire or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within the district, and acquiring the necessary equipment and furnishings.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for special purpose governments engaged in business-type activities established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.



These financial statements consist of four sections: (1) Management's Discussion and Analysis

(this section), (2) the basic financial statements, including the notes to the financial statements, (3) required supplementary information, and (4) an optional section that presents combining statements for non-major governmental funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Ascension Parish School Board's finances in a manner similar to private-sector for-profit businesses.

The Statement of Net Position presents information on all of the Ascension Parish School Board's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Ascension Parish School Board is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements present functions of the Ascension Parish School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The Ascension Parish School Board has no functions or activities which are business-like in nature, which are those activities primarily supported by user fees and charges for services, such as a municipally-owned utility system. The governmental activities of the Ascension Parish School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The Ascension Parish School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A fund is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The Ascension Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Ascension Parish School Board can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Ascension Parish School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund Statement of Revenues,

Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The Ascension Parish School Board maintains dozens of individual governmental funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund, Parish-wide Sinking fund, and 2009 Bond Construction fund, all of which are considered major funds.

The remaining governmental funds are combined into a single, aggregated presentation under the label of Other Non-major Governmental Funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements beginning on page 67 of this report.

The Ascension Parish School Board adopts annual appropriated budgets for the General fund and all special revenue funds. Annual operating budgets were not adopted for capital projects funds or debt service funds. As such, a budget to actual comparison schedule was not prepared for the capital projects and debt service funds.

Proprietary funds - Services for which the School Board charges a fee are reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information.

The School Board uses an internal service fund, one of two types of proprietary fund, to report the activities of its health care self-insurance fund. The other type of proprietary fund is an enterprise fund, in which business-type activities are reported; the Ascension Parish School Board has no business-type activities or enterprise funds.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Ascension Parish School Board's programs. The sole fiduciary fund of the Ascension Parish School Board is the School Activities fund, which contains monies belonging to the schools, their students, clubs, and other activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS: STATEMENT OF NET POSITION

Statement of Net Position

	2013	2012	Change
Cash	\$ 22,168,220	\$ 32,460,385	\$ (10,292,165)
Investments	114,485,881	89,222,565	25,263,316
Receivables	11,835,385	11,670,167	165,218
Other assets	726,180	480,722	245,458
Capital assets, net	<u>223,401,910</u>	<u>199,675,275</u>	<u>23,726,635</u>
Total assets	372,617,576	333,509,114	39,108,462
Payroll and related withholdings	21,333,124	21,223,062	110,062
Accounts payable	10,935,031	6,507,658	4,427,373
Claims payable	2,741,083	1,440,945	1,300,138
Debt premium	2,319,993	323,385	1,996,608
Long-term liabilities:			
Bonds payable	151,164,403	132,730,775	18,433,628
Compensated absences payable	5,584,151	3,708,662	1,875,489
Postemployment benefits	<u>35,543,892</u>	<u>30,722,503</u>	<u>4,821,389</u>
Total liabilities	229,621,677	196,656,990	32,964,687
Net position			
Net investment in capital assets	69,917,514	66,944,500	2,973,014
Restricted nonexpendable	363,443	179,302	184,141
Restricted for debt service	11,387,837	11,891,110	(503,273)
Restricted for grant programs	515,279	621,441	(106,162)
Restricted for capital projects	13,892,544	14,842,382	(949,838)
Unrestricted	<u>46,919,282</u>	<u>42,373,389</u>	<u>4,545,893</u>
Total net position	142,995,899	136,852,124	6,143,775

Cash and investments increased by \$14.9 million (12.3%) primarily due to issuing \$30 million in General Obligation bonds, which is recorded in the 2009 Bond Construction fund, and the operating excess of \$6.1 million in the General fund.

Capital assets, which are reported net of accumulated depreciation, increased by \$23.7 million and include completed major renovations to Gonzales Primary (\$8.5 million) and St. Amant Middle and Primary (\$4.6 million), in addition to major construction in progress on the campuses of Dutchtown Middle and Primary (\$8.7 million), Prairieville Middle (\$9.5 million) and G.W. Carver Primary (\$10.2 million). Capital assets account for 60% of total assets for the most recent year

ended. The construction of capital projects is accounted for in the four capital projects funds.

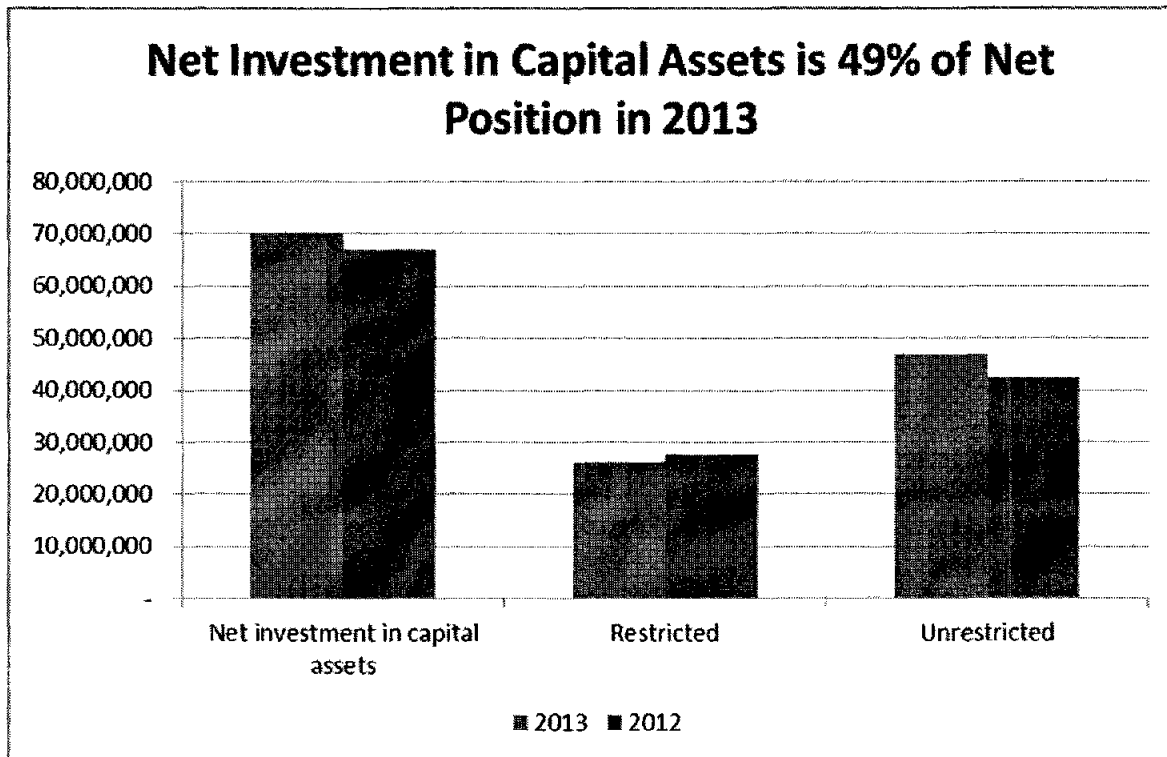
MANAGEMENT'S DISCUSSION AND ANALYSIS

The increase in long-term liabilities is primarily due to the issuance of \$30 million in General Obligation bonds in January, 2013, an increase in the postemployment benefits liability, and major capital projects in progress. Long-term liabilities account for 84% of total liabilities.

Net investment in capital assets accounts for 49% of total net position as of June 30, 2013.

Unrestricted net position accounts for 33% of total net position as of June 30, 2013.

Total net position increased by \$6,143,775 or 4% from the prior year. The Ascension Parish School Board believes that restrictions on net position totaling \$25,795,660, 18% of total net position, do not significantly affect the availability of fund resources for future use.



MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS: STATEMENT OF ACTIVITIES

Changes in Net Position

	2013	2012	Change
Program revenues			
Charges for services	\$ 2,904,686	\$ 3,058,309	\$ (153,623)
Operating grants	22,659,015	21,388,153	1,270,862
General revenues			
Property taxes	59,724,272	54,805,334	4,918,938
Sales taxes	59,160,535	49,823,946	9,336,589
Earnings on investments	154,933	601,240	(446,307)
Unrestricted grants-in-aid (MFP)	100,898,847	94,683,472	6,215,375
Other	<u>922,831</u>	<u>2,536,871</u>	<u>(1,614,040)</u>
Total revenues	246,425,119	226,897,325	19,527,794
Expenses			
Regular education	98,625,436	83,122,761	15,502,675
Special education	26,274,832	29,476,277	(3,201,445)
Other education	14,411,690	17,163,475	(2,751,785)
Pupil support	14,726,726	10,182,264	4,544,462
Instructional staff services	9,587,138	9,154,719	432,419
General administration	4,133,047	4,020,336	112,711
School administration	11,430,949	11,317,850	113,099
Business services	2,356,911	2,367,747	(10,836)
Plant operations	25,585,494	25,903,992	(318,498)
Student transportation	11,690,037	10,604,228	1,085,809
Central services	5,959,118	7,397,929	(1,438,811)
Child nutrition	9,939,501	9,421,572	517,929
Interest and bank charges	4,404,529	4,297,951	106,578
Other	<u>1,155,937</u>	<u>554,209</u>	<u>601,728</u>
Total expenses	240,281,345	224,985,310	15,296,035
Excess of revenues over expenses	6,143,774	1,912,015	4,231,759

Net position, beginning of year	<u>136,852,125</u>	<u>134,940,110</u>	<u>1,912,015</u>
Net position, end of year	142,995,899	136,852,125	6,143,774

MANAGEMENT'S DISCUSSION AND ANALYSIS

Property tax revenue increased by 9% due to an increase in taxable assessed value of property, as 2012 was a reassessment year, which occurs every four years.

Sales and use tax revenue increased by 9% due to expansions occurring in the plants located in Ascension parish. Plants are expanding due to the low price of natural gas, which is due to an abundant supply of natural gas in Louisiana, Mississippi, and Texas.

Unrestricted grants-in-aid from the State of Louisiana, called the Minimum Foundation Program (MFP), increased by 6.5% due to an increase in student enrollment. Student enrollment has increased every year for the past ten years as shown in Table 14 in the Statistical section and is projected by the Louisiana Department of Education to continue that trend for the next five years.

Total expenses increased by 6.8%, primarily due to an increase in staff to accommodate the increase in student enrollment. Regular education expenses increased due to upgrading the local area network and computer workstations throughout the district. Pupil support expenses increased due to unusually large severance payouts as some long-time employees retired. In 2012-2013 the Board approved a one-time pay supplement for all employees at a total cost of \$6 million.

ANALYSIS OF BUDGETARY VARIATIONS

The Board revised the original budget one time over the course of the year. The budget amendments are as follows:

- Amendments were made to correct the estimated special revenue funds expenditure amounts in the original budget by \$4,756,711, primarily to accommodate new expenditures in Special Education (IDEA), Title I, School Improvement, and Teacher Incentive funds.
- In the General fund, amendments were made to reclassify \$390,161 in regular education salaries and benefits, and \$105,982 in pre-kindergarten salaries and benefits (\$499,743 total) to special education.

MANAGEMENT'S DISCUSSION AND ANALYSIS

General Fund Budgetary Comparison

	<u>Final</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Local sources:			
Ad valorem taxes	\$ 42,869,412	\$ 43,782,646	\$ 913,234
Sales and use tax	50,799,000	59,160,535	8,361,535
Earnings on investments	500,000	75,190	(424,810)
Other	1,026,117	614,308	(411,809)
State sources:			
Unrestricted grants-in-aid, MFP	96,455,623	100,777,476	4,321,853
Restricted grants-in-aid	1,426,028	1,092,910	(333,118)
Other	<u>139,391</u>	<u>222,856</u>	<u>83,465</u>
Total revenues	193,215,571	205,725,921	12,510,350
Expenditures			
Regular education	91,315,270	89,443,828	1,871,442
Special education	22,334,968	21,353,463	981,505
Other education	10,677,760	7,700,383	2,977,377
Pupil support	11,745,070	12,528,689	(783,619)
Instructional staff services	6,930,669	7,103,219	(172,550)
General administration	3,494,818	3,467,644	27,174
School administration	10,366,540	10,623,558	(257,018)
Business services	2,315,570	2,313,351	2,219
Plant operations	19,763,751	17,379,147	2,384,604
Student transportation	10,085,328	10,925,588	(840,260)
Central services	3,579,640	6,254,611	(2,674,971)
Facility acquisition and construction	416,813	416,736	77
Interest and bank charges	<u>44,734</u>	<u>26,396</u>	<u>18,338</u>
Total expenditures	193,070,931	189,536,613	3,534,318
Excess of revenues over expenditures	144,640	16,189,308	16,044,668
Other Financing Sources (Uses)			
Operating transfers in	500,000	805,096	305,096
Operating transfers out	<u>(600,000)</u>	<u>(835,118)</u>	<u>(235,118)</u>

Total other financing uses	(100,000)	(30,022)	69,978
Excess of revenues and other sources over expenditures and other uses	44,640	16,159,286	16,114,646

MANAGEMENT'S DISCUSSION AND ANALYSIS

Actual revenues exceeded budgeted revenues in the General fund by \$12.5 million: \$8.3 million in sales and use taxes and \$4.3 million in unrestricted grants-in-aid from the State of Louisiana. Expenditures for other educational programs were \$3 million under budget, as costs were shifted to special revenue funds as grants were awarded. Plant operation and maintenance was \$2.3 million under budget due to deferring maintenance projects. Central services were \$2.6 million over budget due to deferring technology capital outlay projects from the fiscal year ended 2012 to the fiscal year ended 2013. The \$16 million excess revenues is due to actual revenues exceeding budgeted revenues by \$12.5 million, and actual expenditures being \$3.5 million less than budgeted expenditures.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2013, the Ascension Parish School Board had \$223,401,910 (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and equipment. This amount represents an increase (including additions and deductions) of \$23,726,635 or 12% over last year.

Capital Assets at Year End
(Net of Accumulated Depreciation)

	2013	2012	Change
Land	\$ 12,038,276	\$ 11,224,609	\$ 813,667
Construction in progress	31,222,997	13,258,286	17,964,711
Buildings	172,320,525	165,058,624	7,261,901
Equipment	<u>7,820,112</u>	<u>10,133,756</u>	<u>(2,313,644)</u>
Total	223,401,910	199,675,275	23,726,635

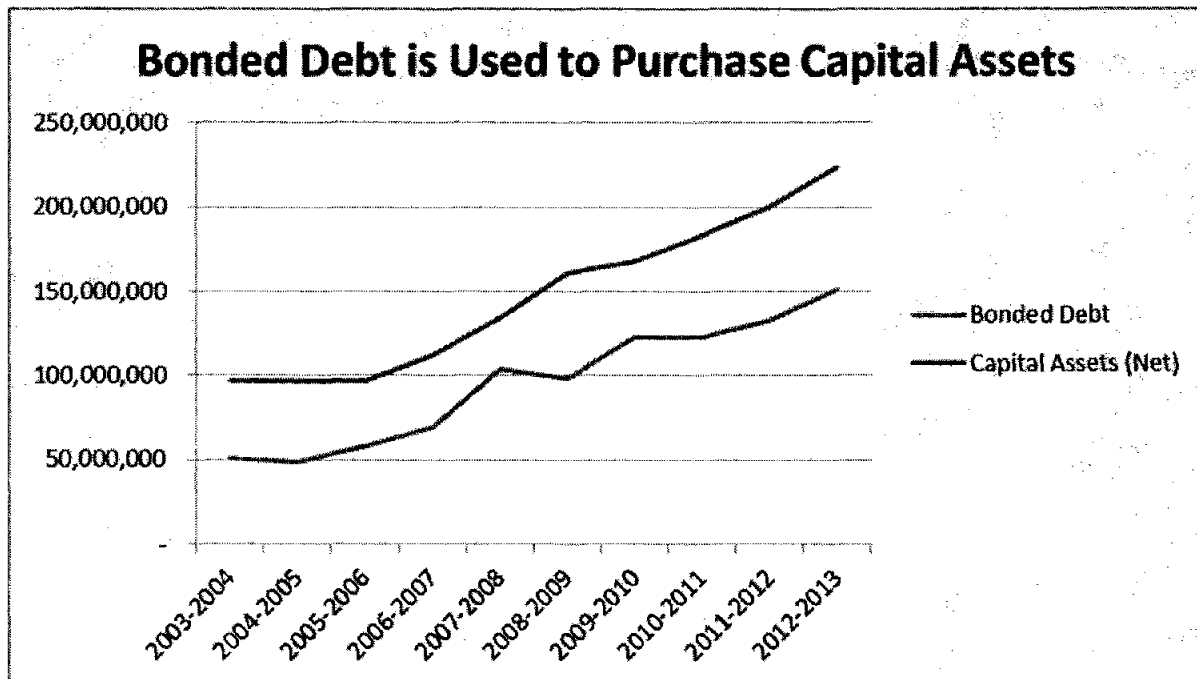
Construction in progress includes capital projects in progress at 13 school campuses in the district, primarily funded by General Obligation bonds which the voters approved in October, 2009. Commitments on those construction projects in progress totaled \$26,641,939 at the end of 2013. Note 6 includes additional information on capital assets.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Long-term Debt

At the end of the current fiscal year the Ascension Parish School Board had bonded debt outstanding of \$151,164,403, well below the \$403,724,000 statutory debt limit. New debt in the amount of \$30,000,000 was issued and \$11,566,372 was paid as retirement on previously existing debt. Debt service for outstanding General Obligation bonds are recorded in the Parishwide Sinking fund. More detailed information about long-term liabilities is presented in Note 11 to the financial statements.

Governmental Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, was issued in June, 2008 and establishes accounting standards for postemployment benefits other than pensions (OPEB). The standard requires accrual-based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$35.5 million for the year. More detailed information is available in Note 10.



MANAGEMENT'S DISCUSSION AND ANALYSIS

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The financial wellbeing of the Ascension Parish School Board is tied in large measure to the state funding formula (MFP) and the sales and property tax base. The Ascension Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- General fund expenditures for 2013-2014 are expected to increase by \$11.2 million (6%) over actual expenditures for 2012-2013 and the Ascension Parish School Board has proposed a budget net income of \$12,267. The increase in expenditures is attributed to an increase in salaries and benefits as more teachers are hired and a pay-for-performance element is added to instructional staff and support salaries; and the funding of maintenance projects which have been deferred in recent years.
- MFP revenues are expected to decrease by \$885,905 (1%) over actual expenditures in anticipation that state funding will decrease to offset the increase in local revenues per the state funding formula.
- When the property tax rolls were finalized in October, 2013 General fund ad valorem revenues were calculated at \$48.1 million, \$5.2 million (12%) over the \$42.9 million budgeted for 2013-2014, as the taxable value of property in Ascension parish increased to \$1 billion.
- Sales tax revenues were budgeted at 6% less than actual revenues for 2012-2013 in anticipation that some of the plant construction projects will be completed.

In November, 2013 the Ascension Parish School Board issued \$28.2 million in General Obligation bonds, the last of the \$100 million the voters approved in October, 2009 for major construction projects and to purchase land.

CONTACTING THE ASCENSION PARISH SCHOOL BOARD

This financial report is designed to provide a general overview of the Ascension Parish School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional information should be addressed to

Ms. Diane B. Allison, CPA, CGMA, CGFO
Director of Business Services
Ascension Parish School Board
P.O. Box 189
Donaldsonville, LA 70346-0189
Phone: (225) 391-7073
Email: diane.allison@apsb.org

STATISTICAL SECTION

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF NET POSITION
JUNE 30, 2013**

ASSETS

Cash and cash equivalents	\$ 22,168,220
Investments	114,485,881
Receivables	11,708,377
Inventory	363,443
Bond financing costs	213,218
Due from fiduciary funds	127,008
Other assets	149,519
Capital assets	
Land and construction in progress	43,261,273
Buildings and equipment, net of depreciation	<u>180,140,637</u>
TOTAL ASSETS	<u>\$ 372,617,576</u>

LIABILITIES

Salaries payable	\$ 10,191,221
Payroll deductions and withholdings payable	11,141,903
Accounts payable	9,411,065
Claims payable	2,741,083
Interest payable	1,523,966
Long-term liabilities	
Due within one year	9,129,411
Bonds payable	142,034,992
Premiums on bonds	2,319,993
Compensated absences payable	5,584,151
Postemployment benefits	<u>35,543,892</u>
TOTAL LIABILITIES	<u>229,621,677</u>

NET POSITION

Net investment in capital assets	83,657,186
Restricted for debt service	11,387,837
Restricted for grant programs	515,279
Restricted for capital projects	152,872
Unrestricted	<u>47,282,725</u>
TOTAL NET POSITION	<u>\$ 142,995,899</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
JUNE 30, 2013**

	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
Expenses	Charges for Services	Operating Grants and Contributions	Governmental Unit	
Functions/Programs				
Instruction:				
Regular education programs	\$ 98,625,436	\$ -	\$ 1,088,474	(\$97,536,962)
Special education programs	26,274,832	-	2,936,543	(23,338,289)
Other education programs	14,411,690	-	7,392,640	(7,019,050)
Support Services:				
Pupil support services	14,726,726	-	1,691,218	(13,035,508)
Instructional staff services	9,587,138	-	2,659,940	(6,927,198)
General administration services	4,133,047	-	149,075	(3,983,972)
School administration services	11,430,949	-	164,935	(11,266,014)
Business services	2,356,911	-	7,461	(2,349,450)
Plant operation and maintenance	25,585,494	-	25,111	(25,560,383)
Student transportation services	11,690,037	-	152,370	(11,537,667)
Central services	5,959,118	-	-	(5,959,118)
Non-Instructional Services:				
Food service	9,939,501	2,904,686	6,391,248	(643,567)
Debt Service:				
Interest and bank charges	4,404,529	-	-	(4,404,529)
Loss on disposal of assets	1,155,937	-	-	(1,155,937)
Total Governmental Activities	\$ 240,281,345	\$ 2,904,686	\$ 22,659,015	(\$214,717,644)
General Revenues:				
Local sources				
Taxes:				
			\$59,724,272	
			59,160,535	
			154,933	
			614,308	
State sources				
			100,898,847	
			222,856	
			85,667	
			\$220,861,418	
Excess of revenues over expenses				6,143,774
Net Position - June 30, 2012				136,852,125
Net Position - June 30, 2013				\$142,995,899

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013**

	General	2009 Bond Construction	Parishwide Sinking	Other Nonmajor Governmental	Total
ASSETS					
Cash and cash equivalents	\$ 15,362,446	\$ 1,162,852	\$ 4,623,308	\$ 447,337	\$ 21,595,943
Investments	84,279,953	15,806,754	14,399,174	-	114,485,881
Receivables	7,158,619	4,013	79,239	4,466,506	11,708,377
Due from other funds	9,225,888	489,470	-	2,269,790	11,985,148
Inventory	105,536	-	-	257,907	363,443
Other assets	57,502	-	-	92,017	149,519
TOTAL ASSETS	<u>\$ 116,189,944</u>	<u>\$ 17,463,089</u>	<u>\$ 19,101,721</u>	<u>\$ 7,533,557</u>	<u>\$ 160,288,311</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Salaries payable	\$ 9,130,776	\$ -	\$ -	\$ 1,104,696	\$ 10,235,472
Payroll deductions and withholdings payable	10,293,038	-	-	804,613	11,097,651
Accounts payable	3,621,643	3,723,417	-	2,047,134	9,392,194
Due to other funds	7,824,879	-	6,189,918	2,908,963	16,923,760
TOTAL LIABILITIES	<u>30,870,336</u>	<u>3,723,417</u>	<u>6,189,918</u>	<u>6,865,406</u>	<u>47,649,077</u>
Fund balances:					
Nonspendable in form	163,038	-	-	-	163,038
Restricted for:					
Debt service	-	-	12,911,803	-	12,911,803
Capital projects	-	13,739,672	-	152,872	13,892,544
Grant programs	-	-	-	515,279	515,279
Assigned for Contingencies	30,987,349	-	-	-	30,987,349
Assigned for Major Construction Projects	39,169,221	-	-	-	39,169,221
Unassigned	15,000,000	-	-	-	15,000,000
TOTAL FUND BALANCES	<u>85,319,608</u>	<u>13,739,672</u>	<u>12,911,803</u>	<u>668,151</u>	<u>112,639,234</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 116,189,944</u>	<u>\$ 17,463,089</u>	<u>\$ 19,101,721</u>	<u>\$ 7,533,557</u>	<u>\$ 160,288,311</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013**

Total Fund Balances at June 30, 2013 - Governmental Funds		\$ 112,639,234
Cost of capital assets at June 30, 2013	309,588,553	
Less: accumulated depreciation as of June 30, 2013		
Buildings	(67,806,215)	
Movable property	<u>(18,380,428)</u>	223,401,910
Consolidation of Internal Service Funds		(32,665,950)
Long-term liabilities at June 30, 2013:		
Bonds payable	(151,164,403)	
Bond premium	(2,319,993)	
Accrued interest payable	(1,523,966)	
Compensated absences payable	(5,584,151)	
Bond financing costs	<u>213,218</u>	<u>(160,379,295)</u>
Total net position at June 30, 2013 - Governmental Activities		\$ <u><u>142,995,899</u></u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED JUNE 30, 2013**

	<u>General</u>	<u>2009 Bond Construction</u>	<u>Parishwide Sinking</u>	<u>Other Nonmajor Governmental</u>	<u>Total</u>
REVENUES					
Local sources:					
Ad valorem taxes	\$ 43,782,646	\$ -	\$ 14,431,174	1,495,175	\$ 59,708,995
Sales and use tax	59,160,535	-	-	-	59,160,535
Earnings on investments	75,190	9,960	26,330	58,730	170,210
Other	614,308	-	-	2,904,686	3,518,994
State sources:					
Unrestricted grants-in-aid, MFP	100,777,476	-	-	121,371	100,898,847
Restricted grants-in-aid	1,092,910	-	-	-	1,092,910
Other	222,856	-	-	-	222,856
Federal sources:					
Restricted grants-in-aid - subgrants	-	-	-	21,566,106	21,566,106
TOTAL REVENUES	<u>205,725,921</u>	<u>9,960</u>	<u>14,457,504</u>	<u>26,146,068</u>	<u>246,339,453</u>
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	89,443,828	-	-	970,066	90,413,894
Special education programs	21,353,463	-	-	2,617,095	23,970,558
Other education programs	7,700,383	-	-	6,588,441	14,288,824
Support services:					
Pupil support services	12,528,689	-	-	1,507,241	14,035,930
Instructional staff services	7,103,219	-	-	2,370,582	9,473,801
General administration services	3,467,644	-	-	132,858	3,600,502
School administration services	10,623,558	-	-	146,993	10,770,551
Business services	2,313,351	-	-	6,649	2,320,000
Plant operation and maintenance	17,379,147	-	-	22,379	17,401,526
Student transportation services	10,925,588	-	-	135,794	11,061,382
Central Services	6,254,611	-	-	-	6,254,611
Non-Instructional services:					
Food service	-	-	-	9,907,009	9,907,009
Facility acquisition and construction	416,736	23,842,611	-	9,589,328	33,848,675
Debt service:					
General administration	-	-	477,216	-	477,216
Principal retirement	-	-	10,160,000	1,406,372	11,566,372
Interest and bank charges	26,396	68,570	4,454,541	139,000	4,688,507
TOTAL EXPENDITURES	<u>189,536,613</u>	<u>23,911,181</u>	<u>15,091,757</u>	<u>35,539,807</u>	<u>264,079,358</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>16,189,308</u>	<u>(23,901,221)</u>	<u>(634,253)</u>	<u>(9,393,739)</u>	<u>(17,739,905)</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED JUNE 30, 2013**

	<u>General</u>	<u>2009 Bond Construction</u>	<u>Parishwide Sinking</u>	<u>Other Nonmajor Governmental</u>	<u>Total</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 805,096	\$ 342,665	\$ -	\$ 502,304	\$ 1,650,065
Proceeds of refunding bonds	-	-	-	-	-
Bond proceeds	-	30,000,000	-	-	30,000,000
Debt premium	-	2,208,938	-	-	2,208,938
Operating transfers out	(835,118)	-	-	(814,947)	(1,650,065)
Transfers to other LEA	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(30,022)</u>	<u>32,551,603</u>	<u>-</u>	<u>(312,643)</u>	<u>32,208,938</u>
<u>NET CHANGE IN FUND BALANCES</u>	16,159,286	8,650,382	(634,253)	(9,706,382)	14,469,033
Fund balances, June 30, 2012	<u>69,160,322</u>	<u>5,089,290</u>	<u>13,546,056</u>	<u>10,374,533</u>	<u>98,170,201</u>
FUND BALANCES, JUNE 30, 2013	<u>\$ 85,319,608</u>	<u>\$ 13,739,672</u>	<u>\$ 12,911,803</u>	<u>\$ 668,151</u>	<u>\$ 112,639,234</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2013**

Total Net Changes in Fund Balance - Governmental Funds		\$ 14,469,033
Capital Assets:		
Capital outlay capitalized	34,446,226	
Depreciation expense for year ended June 30, 2013	(9,563,654)	
Loss on disposal of assets	<u>(1,155,937)</u>	23,726,635
Change in net position of internal service funds		(9,817,817)
Long-term Debt:		
Bond proceeds	(30,000,000)	
Principal portion of debt service payments	11,566,372	
Bond premium	(1,996,608)	
Excess of interest accrued over interest paid	130,980	
Change in bond financing cost	(59,332)	
Excess of compensated absences earned over amounts used	<u>(1,875,489)</u>	<u>(22,234,077)</u>
Change in Net Position- Governmental Activities		<u>\$ 6,143,774</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF FUND NET POSITION
PROPRIETARY FUND-INTERNAL SERVICE FUND
JUNE 30, 2013**

	<u>Health Care</u>
<u>ASSETS</u>	
Current:	
Cash	\$ 572,277
Due from other funds	<u>5,065,620</u>
TOTAL ASSETS	<u>\$ 5,637,897</u>
 <u>LIABILITIES</u>	
Current:	
Claims payable	\$ 2,741,083
Accounts payable	<u>18,872</u>
TOTAL CURRENT LIABILITIES	<u>2,759,955</u>
Long-term:	
Net postemployment benefit obligation	<u>35,543,892</u>
TOTAL LIABILITIES	38,303,847
<u>NET POSITION (Unrestricted)</u>	<u>\$ (32,665,950)</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND-INTERNAL SERVICE FUND
FISCAL YEAR ENDED JUNE 30, 2013**

	Health Care
OPERATING REVENUES	
Premiums received	\$ 30,402,570
Total operating revenues	30,402,570
OPERATING EXPENSES	
Claims expense	33,035,296
Reinsurance premiums	1,039,146
Postemployment benefits	4,821,389
General administration services	1,324,573
Total operating expenses	40,220,404
NET OPERATING LOSS	(9,817,834)
NONOPERATING REVENUES	
Earnings on investments	17
Total nonoperating revenues	17
Change in net position	(9,817,817)
Total net position - June 30, 2012	(22,848,133)
Total net position - June 30, 2013	\$ (32,665,950)

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND
FISCAL YEAR ENDED JUNE 30, 2013**

	Health Care
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash premiums received	\$ 30,402,570
Cash paid in claims and benefits	(32,774,304)
Cash paid for expenses	(1,384,422)
Net cash used by operating activities	(3,756,156)
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Advances from other funds	3,685,051
Net cash provided by non capital financing activities	3,685,051
 CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	17
Net cash provided by investing activities	17
 Net decrease in cash	(71,088)
 Cash and cash equivalents - June 30, 2012	643,365
 Cash and cash equivalents - June 30, 2013	\$ 572,277
 CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	\$ (9,817,834)
Adjustments to reconcile operating income to net cash used by operating activities -	
Increase in claims payable	1,300,138
Decrease in accounts payable	(59,849)
Increase in postemployment benefits	4,821,389
Net cash used by operating activities	\$ (3,756,156)

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND-AGENCY FUND
JUNE 30, 2013**

	<u>School Activities</u>
<u>ASSETS</u>	
Cash and cash equivalents	<u>\$ 3,650,106</u>
TOTAL ASSETS	<u><u>\$ 3,650,106</u></u>
<u>LIABILITIES</u>	
Deposits due others	<u>\$ 3,523,098</u>
Due to general fund	<u>127,008</u>
TOTAL LIABILITIES	<u><u>\$ 3,650,106</u></u>

The accompanying notes are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Ascension Parish School Board is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 11 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office and 27 schools. Student enrollment as of October 2012 was approximately 21,500. The regular school term begins in mid-August and runs until the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Ascension Parish School Board conform to generally accepted accounting principles (GAAP) as applicable to governments. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

A. Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards* establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under the provisions, the Ascension Parish School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the Ascension Parish School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Ascension Parish School Board also has no *component units*, defined by GASB as other legally separate organizations for which the elected Board members are financially accountable. There are no other primary governments with which the Ascension Parish School Board has a significant relationship. The Ascension Parish School Board is not a component unit of any other entity.

B. Fund Accounting

The financial transactions of the Ascension Parish School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, outflows of resources, liabilities, inflows of resources, fund balances, revenues and expenditures. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting (continued)

Funds are classified into three broad categories: governmental, proprietary, and fiduciary, as discussed below.

Governmental Fund Types:

Governmental funds are used to account for all or most general activities. These funds focus on the sources, uses and balances of the current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations. The following are the Ascension Parish School Board's primary governmental fund types:

General Fund - The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

In addition to the General Fund, the Ascension Parish School Board reports two major funds:

- Parishwide Sinking Fund, the debt-service fund for General Obligation bond principal and interest payments, and
- 2009 Bond Construction Fund, a capital projects fund funded by \$100 million in General Obligation bonds the voters of Ascension parish authorized in October, 2009.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Fund:

Internal Service Fund- Internal Service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Ascension Parish School Board has one internal service fund, the Health Care Fund, which accounts for the self-insured medical insurance benefits offered to employees, retirees, and their dependents.

Fiduciary Fund:

Fiduciary fund reporting focuses on net position and changes in the net position. The only fund accounted for in this category by the Ascension Parish School Board is an agency fund. Agency funds are used to account for assets held in a trustee capacity or as an agent for individuals, private organizations or other governmental units or other funds. Consequently, the agency fund has no measurement focus, but utilizes the accrual basis of accounting. The only agency fund of the Ascension Parish School Board is the School Activities Fund, which accounts for student activities at each school.

C. Basis of Presentation

The Ascension Parish School Board's basic financial statements consist of the government-wide statements on all of the non-fiduciary funds activities and fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the GASB *Codification of Accounting and Financial Reporting Standards*. Both the government-wide financial statements and the proprietary fund financial statements follow guidance included in GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.

D. Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Ascension Parish School Board, except for the fiduciary fund. The fiduciary fund is only reported in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus/ Basis of Accounting (continued)

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from the exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from non-exchange transactions are recognized in accordance with the requirements of Section N50.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the Ascension Parish School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from general revenues.

Allocation of Indirect Expenses

All direct expenses are reported by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on the buildings is assigned to the plant operation and maintenance function due to the fact that school buildings serve multiple purposes. Interest on long term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

Governmental Funds

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With the current financial resources measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus/ Basis of Accounting (continued)

Governmental funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual, that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees and general long-term obligation principal and interest payments are recognized only when due.

Proprietary Funds

Internal service funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating. The proprietary fund type is accounted for on a flow of economic resources measurement focus (accrual basis).

E. Budget and Budgetary Accounting

The Ascension Parish School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

The General Fund and the special revenue funds are the only funds with legally required budgets. All of the special revenue funds have legally required budgets. The General Fund budget and the special revenue funds' budgets are adopted on an annual basis. Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund and all special revenue funds for the fiscal year commencing the prior July 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the General Fund budget and special revenue funds budgets are legally enacted through adoption by the Board.

Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds. Formal budgetary integration is not employed for the debt service funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions. The Board adopted a comprehensive debt management policy in April, 2013.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budget and Budgetary Accounting (continued)

Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended by the Board. Legally the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The Board approves budgets at the fund level and management can transfer amounts between line items.

All special revenue funds' have annual appropriated budgets adopted prior to September 15 by the Board. Unencumbered appropriations of grant-oriented special revenue funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented special revenue funds lapse at the end of the fiscal year.

The capital projects funds' budgets are adopted on a project basis as projects are approved by the Board. By statute, the Board is not required to adopt a budget for its capital projects funds; therefore, these funds utilize project budgets rather than annual budgets and accountability is controlled over the life of the project. These budgets are adopted on a basis consistent with GAAP.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. All budget revisions are approved by the 11-member Board.

F. Cash and Cash Equivalents

Under state law, the Ascension Parish School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States of America. The Ascension Parish School Board may invest in United States bonds, notes, bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In June, 2011 the Board adopted a comprehensive investment policy.

Cash and cash equivalents include cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates fair value. Under state law, the resulting bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The estimated fair value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Investments

The Ascension Parish School Board may also invest in United States government securities, debentures, and other allowable obligations issued or guaranteed by federal agencies provided such obligations are backed by the full faith and credit of the United States of America. Investments are stated at fair value. Fair value was determined using quoted market prices.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

H. Inventory

Inventory of the Child Nutrition special revenue fund consists of food purchased by the Ascension Parish School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture. Inventory also consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used.

I. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated capital assets are recorded at their estimated fair value at the date of the donation. The system for the accumulation of capital asset cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost. The Ascension Parish School Board's management accounting policy determines the threshold level of the amount of assets to capitalize to be \$5,000 for equipment and \$50,000 for buildings and improvements.

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the Board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and 3 to 20 years for equipment.

The Ascension Parish School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Compensated Absences

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 45 days is paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on a 45-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, unpaid accumulated sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the Ascension Parish School Board.

In governmental fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Vacation and sick leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Accrued vacation and sick leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

K. Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs, are amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs amortized over the life of the related debt.

L. Restricted Net Position

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

- Externally imposed by creditors such as debt covenants, grantors, contributors, laws, or regulations of other governments; or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the Ascension Parish School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Fund Equity of Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted represents balances where constraints have been established by parties outside the Ascension Parish School Board or imposed by law through constitutional provisions or enabling legislation.

Committed represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Ascension Parish School Board's highest level of decision-making authority.

Assigned represents balances that are constrained by the Board's intent to be used for specific purposes, but are not restricted or committed.

Unassigned represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Ascension Parish School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Ascension Parish School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

N. Interfund Transactions

During the course of normal operations, the Ascension Parish School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Sales and Use Tax

The voters of Ascension parish authorized the Ascension Parish School Board to levy and collect two percent parish-wide sales and use taxes. A one percent tax approved on June 12, 1965, and amended on July 19, 1967, is to be used for teachers' salaries, expenses of operating the schools, and if budgeted, up to 25 percent for capital improvements. The other one percent sales and use tax, approved by the voters on April 5, 1980, and rededicated on April 5, 1981, is to be used as follows:

1. For the costs of collecting sales and use tax.
2. For debt service and bond reserve requirements; however, bonds must not be issued in an amount that will require payments in excess of 25 percent of net proceeds of the tax established by the latest Ascension Parish School Board budget.
3. Sixty percent of the net proceeds of the sales and use tax is to be used for salaries and related employee benefits.
4. Ten percent of the net proceeds of the sales and use tax is to be used for the operation and maintenance of the public elementary and secondary schools.
5. The remainder of the net proceeds of the sales and use tax shall be used for the acquisition and construction of capital improvements.

P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Estimates are used primarily when accounting for the fair value of investments, depreciation, claims payable, and the postemployment benefit obligation.

Q. Non-Operating and Operating Revenues - Proprietary Funds

Premium revenues, claims expense and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses.

NOTES TO THE FINANCIAL STATEMENTS

3. AD VALOREM TAXES

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the parish Assessor except for public utility property, which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7, Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LSA R.S. 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years; all property subject to taxation was reappraised in 2012. The following is a summary of levied ad valorem taxes for the fiscal year ended June 30, 2013.

	<u>Levied Millage</u>
Parishwide taxes:	
Constitutional	3.61
Salaries	21.00
Bond and interest	15.08
Technology	8.00
General operations	7.40
Facilities	4.00
Buildings	<u>2.50</u>
	<u>61.59</u>

The Sheriff of Ascension parish, as provided by state law, is the official tax collector of general property taxes levied by the Ascension Parish School Board.

Taxes are due and payable by December 31 of the assessment year, and the lien date is January 1, of the following calendar year.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

NOTES TO THE FINANCIAL STATEMENTS

3. AD VALOREM TAXES (continued)

All property taxes are recorded in the General Fund, and debt service funds on the basis explained in Note 2D. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

4. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS

A. Equity in Pooled Cash

The Ascension Parish School Board maintains a cash pool that is available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

B. Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Ascension Parish School Board's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2013, none of the Ascension Parish School Board's bank balances were exposed to custodial credit risk.

Securities that may be pledged as collateral consist of obligations of the United States government and its agencies, obligations of the State of Louisiana and its municipalities, and school districts.

NOTES TO THE FINANCIAL STATEMENTS

4. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS (continued)

C. Investments

As of June 30, 2013, the Ascension Parish School Board had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>
General Fund			
U.S. Agencies	\$ 84,279,953	\$ 25,978,583	\$ 58,301,370
General Fund Total	<u>84,279,953</u>	<u>25,978,583</u>	<u>58,301,370</u>
Debt Service Fund			
U.S. Agencies	11,327,683	2,878,591	8,449,092
U.S. Treasury Notes	3,071,491	-	3,071,491
	<u>14,399,174</u>	<u>2,878,591</u>	<u>11,520,583</u>
Capital Projects Fund			
U.S. Agencies	15,806,754	15,806,754	-
Capital Projects Total	<u>15,806,754</u>	<u>15,806,754</u>	<u>-</u>
Total Investments	<u>\$ 114,485,881</u>	<u>\$ 44,663,928</u>	<u>\$ 69,821,953</u>

Interest Rate Risk- The Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk- Under LSA-RS 33:2955, as amended, local governments in Louisiana may invest in obligations of the United States Treasury, United States agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Ascension Parish School Board's investment policy does not further limit its investment choices. As of June 30, 2013, the Ascension Parish School Board's investments in United States agencies were rated AAA by Moody's Investors Service and AAA by Standard & Poor's.

NOTES TO THE FINANCIAL STATEMENTS

4. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS (continued)

C. Investments (continued)

Concentration of Credit Risk- The Ascension Parish School Board's investment policy does not limit the amount the Board may invest in any one issuer. More than 5 percent of the Board's investments are in Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, and Federal Farm Credit. These investments are 20%, 31%, 33%, and 10% of total investments, respectively.

5. RECEIVABLES

Receivables at June 30, 2013 were as follows:

	General Fund	2009 Bond Construction Fund	Parishwide Sinking Fund	Other Nonmajor Funds	Total
Sales tax	\$ 5,236,660	\$ -	\$ -	\$ -	\$ 5,236,660
State grants	231,239	-	-	-	231,239
Federal grants	-	-	-	4,466,506	4,466,506
Other	1,690,720	4,013	79,239	-	1,773,972
Total	<u>\$ 7,158,619</u>	<u>\$ 4,013</u>	<u>\$ 79,239</u>	<u>\$ 4,466,508</u>	<u>\$ 11,708,377</u>

NOTES TO THE FINANCIAL STATEMENTS

6. CAPITAL ASSETS

Capital assets and depreciation activity, all of which is associated with governmental activities, as of and for the year ended June 30, 2013 is as follows:

	<u>Land</u>	<u>Construction in Progress</u>	<u>Buildings and Improvements</u>	<u>Equipment and Fixtures</u>	<u>Total</u>
Cost at June 30, 2012	\$ 11,224,609	\$ 13,258,286	\$ 226,872,676	\$ 25,853,220	\$ 277,208,791
Additions	813,667	33,103,205	15,196,384	471,464	49,584,720
Deletions	-	(15,138,494)	(1,942,320)	(124,144)	(17,204,958)
Cost at June 30, 2013	<u>\$ 12,038,276</u>	<u>\$ 31,222,997</u>	<u>\$ 240,126,740</u>	<u>\$ 26,200,540</u>	<u>\$ 309,588,553</u>
Accumulated Depreciation at June 30, 2012	\$ -	\$ -	\$ 61,814,052	\$ 15,719,464	\$ 77,533,516
Additions	-	-	6,823,820	2,739,834	9,563,654
Deletions	-	-	(831,657)	(78,870)	(910,527)
Accumulated Depreciation at June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,806,215</u>	<u>\$ 18,380,428</u>	<u>\$ 86,186,643</u>
Capital assets, net of depreciation at June 30, 2013	<u>\$ 12,038,276</u>	<u>\$ 31,222,997</u>	<u>\$ 172,320,525</u>	<u>\$ 7,820,112</u>	<u>\$ 223,401,910</u>

Depreciation expense of \$9,563,654 for the year ended June 30, 2013 was charged to the following governmental functions:

Regular education	\$ 1,427,145
Special education	340,711
Other educational programs	122,866
Pupil support services	199,905
Instructional staff services	113,337
General administrative services	55,329
School administrative services	169,507
Business services	36,911
Plant operation and maintenance	6,823,820
Student transportation services	174,326
Central services	99,797
Total	<u>\$ 9,563,654</u>

NOTES TO THE FINANCIAL STATEMENTS

7. DUE TO AND FROM OTHER FUNDS

During the year, the General Fund advances money to other funds that are on a cost-reimbursement basis. Individual balances due to and from other funds at June 30, 2013, are as follows:

	<u>Due To</u> <u>Other Funds</u>	<u>Due From</u> <u>Other Funds</u>
Major Funds		
Governmental:		
General Fund	\$ 7,824,879	\$ 9,225,888
Parishwide Sinking	6,189,918	-
2009 Bond Construction	-	489,470
Proprietary:		
Health Care	-	<u>5,065,620</u>
Subtotal - Major Funds	<u>14,014,797</u>	<u>14,780,978</u>
Nonmajor Governmental Funds		
Capital Area Human Services District	3,639	-
Cecil J. Picard LA4 Early Childhood CDBG	271,437	-
Child Nutrition	-	120,621
Head Start	314,137	-
High Performance School 1003g	19,208	-
QSCB 2011 Construction Fund	-	1,410,510
QSCB 2012 Construction Fund	-	152,872
Race to the Top	12,744	-
Reserved Officer Training Corps	1,205	-
School Activity Fund	127,008	-
School Improvement Grant	36,936	-
Special Education Funds	1,450,732	-
Summer Feeding	34,856	-
Teacher Incentive Fund	335,000	-
Temporary Assistance for Needy Families	-	54,507
Title I - No Child Left Behind Act	329,846	-
Title II - Improving Teacher Quality State Grants	76,791	-
Title III	14,408	-
Title XIX	-	531,280
Vocational Education	<u>8,024</u>	<u>-</u>
Subtotal - Nonmajor Funds	<u>3,035,971</u>	<u>2,269,790</u>
TOTAL	<u><u>\$ 17,050,768</u></u>	<u><u>\$ 17,050,768</u></u>

NOTES TO THE FINANCIAL STATEMENTS

8. INTERFUND TRANSFERS

Transfers for the year ended June 30, 2013 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Governmental Funds:		
General Fund	\$ 805,096	\$ 835,118
2009 Bond Construction	<u>342,665</u>	<u>-</u>
Subtotal - Major Funds	<u>1,147,761</u>	<u>835,118</u>
Nonmajor Governmental Funds:		
Capital Area Human Services District	-	1,444
Child Nutrition	499,305	-
Reserved Officer Training Corps	2,999	-
School Improvement Grant	-	2,252
Special Education	-	422,270
Summer Food Service	-	9,851
Title I	-	315,280
Title II	-	62,404
Title III	<u>-</u>	<u>1,446</u>
Subtotal - Nonmajor Governmental Funds	<u>502,304</u>	<u>814,947</u>
 Total	 <u>\$ 1,650,065</u>	 <u>\$ 1,650,065</u>

The purposes of interfund transfers generally are (1) to transfer indirect cost reimbursements to the General Fund from the special revenue funds, and (2) to transfer supplemental local funds for program operations from the general fund to other programs. The \$342,665 transfer into the 2009 Bond Construction Fund is for the General Fund to pay the cost above the \$5 million allocated for technology improvements in the \$100 million General Obligation bond issue which the voters of Ascension parish approved in October, 2009.

9. RETIREMENT SYSTEMS

Substantially all employees of the Ascension Parish School Board are members of one of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by a separate board of trustees. Pertinent information relative to each plan follows.

NOTES TO THE FINANCIAL STATEMENTS

9. **RETIREMENT SYSTEMS (continued)**

A. **Teachers' Retirement System of Louisiana (TRSL)**

Plan Description. The TRSL consists of two membership plans: Regular Plan, Plan A and Plan B. The TRSL provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRSL issued a financial report that includes financial statements and required supplementary information for the TRSL; that report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Funding Policy. Plan members are required to contribute 8.0%, 9.1% and 8.0% of their annual covered salary for the Regular Plan, Plan A and Plan B, respectively. The Ascension Parish School Board is required to contribute at an actuarially determined rate. The current rate is 24.5% percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRSL are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The Ascension Parish School Board's employer contribution for the TRSL, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the Ascension Parish School Board.

The Ascension Parish School Board's contributions to the TRSL for the years ended June 30, 2013, 2012, and 2011 were \$25,531,230, \$21,293,418, and \$17,786,056, respectively, equal to the required contributions for each year.

B. **Louisiana School Employees' Retirement System (LSERS)**

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a financial report that includes financial statements and required supplementary information for the LSERS; that report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

NOTES TO THE FINANCIAL STATEMENTS

9. RETIREMENT SYSTEMS (continued)

Funding Policy. Plan members are required to contribute 7.5% if hired before July 1, 2010 or 8.00% if hired afterwards of their annual covered salary and the Ascension Parish School Board is required to contribute at an actuarially determined rate. The current rate is 30.8 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The Ascension Parish School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The Ascension Parish School Board's contributions to the LSERS for the years ending June 30, 2013, 2012, and 2011 were \$2,634,684, \$2,449,658, and \$2,122,886, respectively, equal to the required contributions for each year.

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description. The Ascension Parish School Board's medical benefits are provided through a single-employer defined benefit self-insured medical plan and are made available to employees upon actual retirement.

Employees are eligible to participate in the OPEB medical plan when they qualify for retirement. Most of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. All but a few of the remaining employees are covered by the Louisiana School Employees' Retirement System (LSERS). Retirement eligibility in that plan is the same as TRSL except that employees also may retire at age 60 and 10 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees by election and the blended rate (active and retired) is \$0.20 per \$1,000 of insurance. As with the medical benefits, the retiree pays a portion of the blended premium according to a graded schedule based on length of service at the time of retirement. Since GASB Statement Number 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45), requires the use of "unblended" rates, the 1994 Group Annuity Reserving (94GAR) mortality table has been used to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced to 75% of the original level at age 65 and again to 50% of the original level age 70.

10. **OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

Contribution Rates. Employees do not contribute to their postemployment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents, which are available by calling the Ascension Parish School Board's Human Resources department at (225) 391-7104.

Funding Policy. The Ascension Parish School Board establishes and amends the funding policy. Until 2007, the Ascension Parish School Board recognized the cost of providing postemployment medical and life insurance benefits (the Ascension Parish School Board's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the postemployment benefits on a pay-as-you-go basis. In 2013 and 2012, the Ascension Parish School Board's portion of health care and life insurance funding cost for retired employees totaled \$9,809,955 and \$9,083,292, respectively. Effective July 1, 2007, the Ascension Parish School Board implemented GASB 45. This amount was applied toward the net other postemployment benefit obligation as shown in the following table.

NOTES TO THE FINANCIAL STATEMENTS

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Annual Required Contribution. The Ascension Parish School Board's annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the unfunded actuarial accrued liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The actuarially computed ARC is as follows:

	2013	2012	2011
Normal cost	\$ 4,016,210	\$ 3,861,740	\$ 4,214,853
30-year UAL amortization amount	<u>11,162,920</u>	<u>10,733,577</u>	<u>11,108,376</u>
Annual required contribution (ARC)	<u>\$ 15,179,130</u>	<u>\$ 14,595,317</u>	<u>\$ 15,323,229</u>

Net Postemployment Benefit Obligation (Asset). The table below shows the Ascension Parish School Board's net other postemployment benefit (OPEB) obligation for fiscal years ending June 30:

	2013	2012	2011
Beginning net OPEB obligation	\$ 30,722,503	\$ 25,668,144	\$ 18,870,254
Annual required contribution	15,179,130	14,595,317	15,323,229
Interest on net OPEB obligation	1,228,900	1,026,726	754,810
ARC adjustment	<u>(1,776,686)</u>	<u>(1,484,392)</u>	<u>(1,091,269)</u>
OPEB cost	14,631,344	14,137,651	14,986,770
Contribution	-	-	-
Current year retiree premium	<u>(9,809,955)</u>	<u>(9,083,292)</u>	<u>(8,188,880)</u>
Change in net OPEB obligation	4,821,389	5,054,359	6,797,890
Ending net OPEB obligation	<u>\$ 35,543,892</u>	<u>\$ 30,722,503</u>	<u>\$ 25,668,144</u>

NOTES TO THE FINANCIAL STATEMENTS

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

The following table shows the Ascension Parish School Board's annual postemployment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded postemployment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
June 30, 2013	\$ 14,631,344	67.05%	\$ 35,543,892
June 30, 2012	\$ 14,137,651	64.25%	\$ 30,722,503
June 30, 2011	\$ 14,986,770	54.64%	\$ 25,668,144

Funded Status and Funding Progress. In 2013 and 2012, the Ascension Parish School Board made no contributions to its postemployment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2011 actuarial valuation, the most recent valuation, the actuarial accrued liability (AAL) at the end of the year June 30, 2013 was \$193,028,941 which is defined as that portion, as determined by a particular actuarial cost method (the Ascension Parish School Board uses the projected unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost.

	2013	2012	2011
Actuarial accrued liability (AAL)	\$ 193,028,941	\$ 185,604,751	\$ 199,768,739
Actuarial value of plan assets (AVP)	-	-	-
Unfunded actuarial accrued liability (UAAL)	<u>\$ 193,028,941</u>	<u>\$ 185,604,751</u>	<u>\$ 199,768,739</u>
Funded ratio (AVP/AAL)	0.00%	0.00%	0.00%
Covered payroll (active plan members)	\$ 117,005,292	\$ 112,470,716	\$ 117,765,859
UAAL as a percentage of covered payroll	164.97%	165.02%	169.63%

The Schedule of Funding Progress for Other Postemployment Benefit Obligations immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTES TO THE FINANCIAL STATEMENTS

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Actuarial Methods and Assumptions. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Ascension Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Ascension Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Ascension Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method. The ARC is determined using the projected unit credit cost method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the health care cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets. There are not any plan assets. A smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45 is anticipated in future valuations, should funding take place.

Turnover Rate. An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 8%. It has also been assumed that 2% of retirees decline health coverage upon retirement.

Postemployment Benefit Plan Eligibility Requirements. Based on historical experience, it has been assumed that entitlement to benefits will commence three years after expected retirement (D.R.O.P. entry). The three years represents the three years in the D.R.O.P. period. Historical experience has indicated that the vast prevalence has been for employees to enter D.R.O.P. after a full 30 years of service. Therefore, an expected retirement of three years' delay beyond the earlier of: one, the completion of 30 years of service; and, two, the later of attainment of age 75 and completion of twenty years of service has been used.

10. **OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

Investment Return Assumption (Discount Rate). GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate. The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, is used. This is a published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. GASB 45 requires that "unblended" rates be used and the rates provided meet that criterion. Employees were assumed to continue the same types of coverage into retirement, except that single and employee/spouse were used for employee/child and family, respectively, after age 65.

Inflation Rate. Included in both the investment return assumption and the health care cost trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases. This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Postretirement Benefit Increases. The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

NOTES TO THE FINANCIAL STATEMENTS

10. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	OPEB Costs and Contributions		
	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>
OPEB cost	\$ 14,986,770	\$ 14,137,651	\$ 14,631,344
Contribution	-	-	-
Retiree premium	(8,188,880)	(9,083,292)	(9,809,955)
Total contribution and premium	<u>(8,188,880)</u>	<u>(9,083,292)</u>	<u>(9,809,955)</u>
Change in net OPEB obligation	\$ <u>6,797,890</u>	\$ <u>5,054,359</u>	\$ <u>4,821,389</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	54.64%	64.25%	67.05%

11. GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2013, all of which are associated with governmental activities:

	<u>Balance at</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at</u> <u>June 30, 2013</u>
Net postemployment benefit obligation	\$ 30,722,503	\$ 4,821,389	\$ -	\$ 35,543,892
Bonded debt	132,730,775	30,000,000	(11,566,372)	151,164,403
Deferred premium on bond	323,385	2,208,938	(212,330)	2,319,993
Compensated absences	<u>3,708,662</u>	<u>2,507,526</u>	<u>(632,037)</u>	<u>5,584,151</u>
Total	<u>\$ 167,485,325</u>	<u>\$ 39,537,853</u>	<u>\$ (12,410,739)</u>	<u>\$ 194,612,439</u>

Compensated absences payable consists of the portion of accumulated sick and vacation leave of the governmental funds that is not expected to require current resources.

NOTES TO THE FINANCIAL STATEMENTS

11. GENERAL LONG-TERM OBLIGATIONS (continued)

The bonds have maturities from 2015 to 2032 and interest rates from 0.50 to 7 percent. The individual issues are as follows:

<i>General Obligation:</i>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Outstanding</u>
Series 2003	\$17,820,000	2.5 – 4.1%	2015	\$1,400,000
Series 2006	15,000,000	4.0 – 7.0%	2026	10,855,000
Series 2007	15,000,000	4.0 – 5.5%	2027	11,080,000
Series 2008	40,000,000	3.25 – 5.0%	2028	33,535,000
Series 2009	7,100,000	2.75 – 3.5%	2020	4,390,000
Series 2010	26,575,000	2.0 – 4.125%	2030	20,645,000
Series 2011	4,340,000	2.30%	2022	3,975,000
Series 2012	20,000,000	3.0 – 4.0%	2031	19,230,000
Series 2013	30,000,000	3.0 – 4.0%	2032	28,000,000
QSCB, Series 2009	10,000,000	0.89%	2024	7,999,999
QSCB, Series 2011	10,000,000	0.50%	2025	8,666,668
QSCB, Series 2012	<u>1,460,775</u>	0%	2032	<u>1,387,736</u>
Total	<u>\$197,295,775</u>			<u>\$151,164,403</u>

The General Obligation bonds are secured by a pledge of the bond and interest ad valorem taxes levied at 15.08 mills. The Qualified School Construction Bonds (QSCB) Series 2009, 2011, and 2012 are secured by a pledge of the Constitutional ad valorem tax of 3.61 mills. All bonds were issued for the purpose of acquiring or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets thereto; purchasing, erecting, or improving school buildings and other school related facilities, and acquiring the necessary equipment and furnishings therefor.

11. **GENERAL LONG-TERM OBLIGATIONS (continued)**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by the 1981 sales and use tax. At June 30, 2013, the Ascension Parish School Board has accumulated \$12,911,803 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	\$9,129,411	\$4,710,897	\$13,840,308
2015	9,517,450	4,797,571	14,315,021
2016	9,145,489	4,534,923	13,680,412
2017	9,523,527	4,270,189	13,793,716
2018	9,293,527	4,002,543	13,296,070
2019-2023	46,131,667	15,667,694	61,799,361
2024-2028	42,403,332	7,430,467	49,833,799
2029-2032	16,020,000	1,323,938	17,343,938
	<u>\$151,164,403</u>	<u>\$ 46,738,222</u>	<u>\$197,902,625</u>

On January 1, 2003, the Board issued \$17,820,000 in General Obligation bonds with an average interest rate of 3.25 percent along with an additional cash contribution of \$4,130,000 for the purpose of (a) current refunding of \$5,640,000 General Obligation School Refunding Bonds, Series 1993A, (full redemption on March 1, 2003) dated June 1, 1993, maturing March 1, 2004 to March 1, 2013, inclusive, (b) current refunding of \$2,780,000 General Obligation School Bonds, series 1993B, (full redemption on March 1, 2003) dated June 1, 1993, maturing March 1, 2004 to March 1, 2013, inclusive, (c) advance refunding of \$6,425,000 General Obligation School Bonds, Series 1994, dated January 1, 1994, maturing March 1, 2005 to March 1, 2013, inclusive, and (d) advance refunding \$5,640,000 General Obligation School Bonds, Series 1995, dated March 1, 1995, maturing March 1, 2006 to March 1, 2015, inclusive, and paying the costs of issuance of the bonds.

On May 12, 2009, the Board issued \$7,100,000 in General Obligation bonds with an average interest rate of 3.12 percent for the purpose of (a) currently refunding \$3,715,000 of the issuer's outstanding General Obligation School Refunding Bonds, Series 1997, dated June 1, 1997, maturing March 1, 2010 to March 1, 2017, inclusive, and advance refunding \$3,260,000 of the issuer's outstanding General Obligation School Bonds, Series 2000, dated June 1, 2000, maturing March 1, 2011 to March 1, 2020, inclusively, and paying the costs of issuance of the bonds. The net proceeds from the advance refunding of \$6,495,000 were used to purchase United States government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments. As a result, the Series 2001 bonds are considered to be defeased and the liability for those bonds has been removed from the Board's long-term debt schedule. Of the advance refunded amount, \$4,390,000 remains outstanding.

NOTES TO THE FINANCIAL STATEMENTS

11. GENERAL LONG-TERM OBLIGATIONS (continued)

On December 13, 2011, the Board issued \$4,340,000 in General Obligation bonds with an average interest rate of 2.30 percent along with an additional cash contribution of \$3,020,000 for the purpose of current refunding of \$7,155,000 General Obligation School Bonds, Series 2002, dated March 1, 2002, maturing March 1, 2013 to March 1, 2022, inclusive, and paying the costs of issuance of the bonds.

In accordance with Louisiana Revised Statute 39:562, the Ascension Parish School Board is legally restricted from incurring long-term bonded debt secured by property taxes in excess of 35 percent of the assessed value of taxable property. The statutory limit is \$403,724,000, and outstanding bonded debt totals \$151,164,403. In addition, the Ascension Parish School Board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the avails of the tax as prescribed by LSA-RS 33:2728.25(A).

12. EXPENDITURES EXCEEDING APPROPRIATIONS

As of June 30, 2013, there were no expenditures exceeding appropriations.

13. RISK MANAGEMENT

The Ascension Parish School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees' health; and natural disasters. During the year ended June 30, 2013, the Ascension Parish School Board purchased commercial insurance to cover its risks of loss except for health insurance.

On November 1, 2004 the Ascension Parish School Board began providing health coverage for its employees. The Health Care Fund accounts for the Ascension Parish School Board's group health insurance program for its active and retired employees. The Ascension Parish School Board is obligated to pay all claims up to \$150,000 per covered person per policy period.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable.

NOTES TO THE FINANCIAL STATEMENTS

13. RISK MANAGEMENT (continued)

A reconciliation of the unpaid claims liability as of June 30 follows:

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Unpaid claims beginning of year	\$ 1,440,945	\$ 1,356,185	\$ 1,703,248
Current year claims incurred and changes in estimates	34,074,442	32,075,052	26,437,479
Claims paid	<u>(32,774,304)</u>	<u>(31,990,292)</u>	<u>(26,784,542)</u>
Unpaid claims end of year	<u>\$ 2,741,083</u>	<u>\$ 1,440,945</u>	<u>\$ 1,356,185</u>

14. LITIGATION AND CLAIMS

The Ascension Parish School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

15. COMMITMENTS

At June 30, 2013, the Ascension Parish School Board had ongoing construction projects for major school renovations and additions at year end. The Ascension Parish School Board has spent \$31,222,996 on these projects and has purchase orders and commitments of another \$26,641,939.

16. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 30, 2013, and determined that the following event occurred that required disclosure.

On October 22, 2013 twenty eight million two hundred sixty thousand dollars (\$28,260,000) of General Obligation School Bonds, Series 2013A, were issued for the purpose of acquiring or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets thereto; purchasing, erecting, or improving school buildings and other school related facilities, and acquiring the necessary equipment and furnishings therefor. This is the final issuance of debt of the \$100 million which, in October, 2009, the voters of Ascension parish authorized the Ascension Parish School Board to issue.

**ASCENSION PARISH SCHOOL BOARD
OTHER POSTEMPLOYMENT BENEFITS PLAN
RETIREE HEALTH, DENTAL, AND LIFE INSURANCE PROGRAMS
YEAR ENDED JUNE 30, 2013**

SCHEDULE OF FUNDING PROGRESS AND SCHEDULE OF EMPLOYER CONTRIBUTION

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a/c) UAAL as a Percentage of Covered Payroll
7/1/2010	-	199,768,739	199,768,739	0%	117,765,859	170%
7/1/2011	-	185,604,751	185,604,751	0%	112,470,716	165%
7/1/2012	-	193,028,941	193,028,941	0%	117,005,292	165%
Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Costs Contributed	Increase (Decrease) to Net OPEB Obligation	Net OPEB Obligation	
6/30/2011	14,986,770	8,188,880	54.64%	6,797,890	25,668,144	
6/30/2012	14,137,651	9,083,292	64.25%	5,054,359	30,722,503	
6/30/2013	14,631,344	9,809,955	67.05%	4,821,389	35,543,892	

MAJOR FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with the Ascension Parish School Board which are not required legally or by sound financial management to be accounted for in another fund.

2009 BOND CONSTRUCTION FUND

The 2009 Bond Construction Fund is a capital projects fund used to account for the capital projects financed by the \$100 million in General Obligation bonds which the voters of Ascension parish authorized the Ascension Parish School Board to issue at an election held on October 17, 2009. By statute, the Board is not required to adopt a budget for its capital projects funds; therefore, these funds utilize project budgets rather than annual budgets and accountability is controlled over the life of the project. As such, a budget to actual comparison schedule was not prepared for 2009 Bond Construction Fund.

PARISHWIDE SINKING FUND

The Parishwide Sinking Fund is a debt service fund used to pay all General Obligation bond issues. Formal budgetary integration is not employed for debt service funds because effective budgetary control is alternatively achieved through bond indenture provisions. As such, a budget to actual comparison schedule was not prepared for Parishwide Sinking Fund.

**ASCENSION PARISH SCHOOL BOARD
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Local sources:				
Ad valorem taxes	\$ 42,869,412	\$ 42,869,412	\$ 43,782,646	\$ 913,234
Sales and use tax	50,799,000	50,799,000	59,160,535	8,361,535
Earnings on investments	500,000	500,000	75,190	(424,810)
Other	1,026,117	1,026,117	614,308	(411,809)
State sources:				
Unrestricted grants-in-aid, MFP	96,455,623	96,455,623	100,777,476	4,321,853
Restricted grants-in-aid	1,426,028	1,426,028	1,092,910	(333,118)
Other	139,391	139,391	222,856	83,465
Federal sources:				
Restricted grants-in-aid - subgrants	-	-	-	-
TOTAL REVENUES	<u>193,215,571</u>	<u>193,215,571</u>	<u>205,725,921</u>	<u>12,510,350</u>
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	91,705,431	91,315,270	89,443,828	1,871,442
Special education programs	21,835,225	22,334,968	21,353,463	981,505
Other education programs	10,787,342	10,877,760	7,700,383	2,977,377
Support services:				
Pupil support services	11,745,070	11,745,070	12,528,689	(783,619)
Instructional staff services	6,930,669	6,930,669	7,103,219	(172,550)
General administration services	3,494,818	3,494,818	3,467,644	27,174
School administration services	10,366,540	10,366,540	10,623,558	(257,018)
Business services	2,315,570	2,315,570	2,313,351	2,219
Plant operation and maintenance	19,763,751	19,763,751	17,379,147	2,384,604
Student transportation services	10,085,328	10,085,328	10,925,588	(840,260)
Central Services	3,579,640	3,579,640	6,254,611	(2,674,971)
Facility acquisition and construction	416,813	416,813	416,736	77
Debt Service:				
Interest and bank charges	44,734	44,734	26,396	18,338
TOTAL EXPENDITURES	<u>193,070,931</u>	<u>193,070,931</u>	<u>189,536,613</u>	<u>3,534,318</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>144,640</u>	<u>144,640</u>	<u>16,189,308</u>	<u>16,044,668</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	500,000	500,000	805,096	305,096
Operating transfers out	(600,000)	(600,000)	(835,118)	(235,118)
TOTAL OTHER FINANCING USES	<u>(100,000)</u>	<u>(100,000)</u>	<u>(30,022)</u>	<u>69,978</u>
NET CHANGE IN FUND BALANCE	44,640	44,640	16,159,286	16,114,646
Fund balance, June 30, 2012	69,160,321	69,160,321	69,160,322	69,160,322
FUND BALANCE, JUNE 30, 2013	<u>\$ 69,204,961</u>	<u>\$ 69,204,961</u>	<u>\$ 85,319,608</u>	<u>\$ 85,319,608</u>

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

BUDGETS

General Budget Practices. The Ascension Parish School Board follows these procedures in establishing the budgetary data reflected in the financial statements.

State statute requires budgets to be adopted for the General Fund and all special revenue funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the General Fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the fund level. Budget amounts included in the accompanying financial statements consist of those presented in the original budget adopted by the Board and as amended by the Board.

Encumbrances. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Budgetary Basis of Accounting. All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budget when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The Board approves budgets at the fund level and management can transfer amounts between line items within a function.

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 447,337	\$ -	\$ -	\$ 447,337
Receivables	4,466,506	-	-	4,466,506
Due from other funds	706,408	-	1,563,382	2,269,790
Inventory	257,907	-	-	257,907
Other assets	92,017	-	-	92,017
TOTAL ASSETS	<u>\$ 5,970,175</u>	<u>\$ -</u>	<u>\$ 1,563,382</u>	<u>\$ 7,533,557</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Salaries payable	\$ 1,104,696	\$ -	\$ -	\$ 1,104,696
Payroll deductions and withholdings payable	804,613	-	-	804,613
Accounts payable	636,624	-	1,410,510	2,047,134
Due to other funds	2,908,963	-	-	2,908,963
TOTAL LIABILITIES	<u>5,454,896</u>	<u>-</u>	<u>1,410,510</u>	<u>6,865,406</u>
Fund balances:				
Restricted for capital projects	-	-	152,872	152,872
Restricted for grant programs	515,279	-	-	515,279
TOTAL FUND BALANCES	<u>515,279</u>	<u>-</u>	<u>152,872</u>	<u>668,151</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,970,175</u>	<u>\$ -</u>	<u>\$ 1,563,382</u>	<u>\$ 7,533,557</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Local sources:				
Earnings on investments	\$ 250	\$ 50,197	\$ 8,283	\$ 58,730
Ad valorem taxes	-	1,495,175	-	1,495,175
Other	2,904,686	-	-	2,904,686
State sources:				
Unrestricted grants-in-aid, MFP	121,371	-	-	121,371
Federal sources:				
Restricted grants-in-aid - subgrants	21,566,106	-	-	21,566,106
TOTAL REVENUES	24,592,413	1,545,372	8,283	26,146,068
EXPENDITURES				
Current				
Instruction:				
Regular education programs	970,066	-	-	970,066
Special education programs	2,617,095	-	-	2,617,095
Other education programs	6,588,441	-	-	6,588,441
Support services:				
Pupil support services	1,507,241	-	-	1,507,241
Instructional staff services	2,370,582	-	-	2,370,582
General administration	132,858	-	-	132,858
School administration	146,993	-	-	146,993
Business services	6,649	-	-	6,649
Plant operation and maintenance	3,204	-	19,175	22,379
Student transportation services	135,794	-	-	135,794
Non-Instructional services:				
Food service	9,907,009	-	-	9,907,009
Facility acquisition and construction	-	-	9,589,328	9,589,328
Debt service:				
General administration	-	-	-	-
Principal retirement	-	1,406,372	-	1,406,372
Interest and bank charges	-	139,000	-	139,000
TOTAL EXPENDITURES	24,385,932	1,545,372	9,608,503	35,539,807
EXCESS (DEFICIENCY) OF REVENUES OVER OVER (UNDER) EXPENDITURES	206,481	-	(9,600,220)	(9,393,739)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	502,304	-	-	502,304
Operating transfers out	(814,947)	-	-	(814,947)
TOTAL OTHER FINANCING SOURCES (USES)	(312,643)	-	-	(312,643)
NET CHANGE IN FUND BALANCES	(106,162)	-	(9,600,220)	(9,706,382)
Fund balance, June 30, 2012	621,441	-	9,753,092	10,374,533
FUND BALANCE, JUNE 30, 2013	\$ 515,279	\$ -	\$ 152,872	\$ 668,151

NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS

CAPITAL AREA HUMAN SERVICES DISTRICT (CAHSD) GAMBLING

The grant is an interdisciplinary program designed for youth in the 3rd-8th grades to discourage underage gambling through improved critical thinking and problem solving. It is designed to be utilized as a standalone component for prevention programs or as an integrated component for other prevention programs.

CECIL J. PICARD LA4 EARLY CHILDHOOD COMMUNITY DEVELOPMENT BLOCK GRANT

The purpose of the program is to provide high quality early childhood educational experiences to four-year old children who are considered to be "at risk" of achieving later academic success. The LA4 program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

CHILD NUTRITION

This fund includes lunch and breakfast operations and accounts for the financial activities of the food service program in the Ascension Parish School Board during the regular school term. The basic goals of this program are to serve nutritionally, attractive, and moderately priced meals, to help children grow both socially and emotionally, to extend educational influence to the home of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

HEAD START

The Head Start Fund is a federally financed program to provide comprehensive health, educational, nutritional, social, and other services to economically disadvantaged children and their families and to involve parents in their children's activities so that the children will attain overall social competence.

HIGH PERFORMANCE SCHOOL 1003G

The High Performance School Grant is part of The American Recovery and Reinvestment Act of 2009 (ARRA). The grant was awarded to the schools with the commitment and capacity to implement one of the four interventions outlined by the United States Department of Education.

RACE TO THE TOP

The program focuses on five main areas: 1) state success factors; 2) standards and assessment; 3) data systems to support instruction; 4) great teachers and leaders; and 5) turning around low-performing schools.

RESERVED OFFICER TRAINING CORPS (ROTC) - FEDERAL PORTION

The Reserved Officer Training Corps (ROTC) fund is a federally funded program designed to teach self-discipline, self-confidence, and leadership skills for students in grades 9 through 12.

NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS

SCHOOL IMPROVEMENT GRANT

The School Improvement grant is part of the American Recovery and Reinvestment Act of 2009 (ARRA). The grant is a national program used to turn around low-performing schools.

SPECIAL EDUCATION FUNDS

Public Law 101-476 is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

Public Law 89-313 is a federally financed program providing "per child" funding that follows the child as he leaves his facility and enters public schools or day developmental training programs.

SUMMER FOOD SERVICE PROGRAM

The Summer Food Service fund is a federally funded program designed to serve nutritional meals to children during the summer months.

TEACHER INCENTIVE FUND

The Teacher Incentive fund supports efforts to develop and implement performance-based teacher and principal compensation systems in high-need schools.

TEMPORARY ASSISTANCE FOR NEEDY FAMILIES (TANF):

JOBS FOR AMERICA'S GRADUATES

This program provides students who are at risk of failing in school an avenue for achieving academically, for ultimately earning recognized credentials that will make it possible for them to exit school and enter post-secondary education or the workforce and to recover those students who have already exited the school setting without a standard diploma, graduate-equivalency degree (GED) or skills training.

THE CECIL J. PICARD LA4 EARLY CHILDHOOD PROGRAM (TANF)

The purpose of the program is to provide high quality early childhood educational experiences to four-year old children who are considered to be "at risk" of achieving later academic success.

NONMAJOR SPECIAL REVENUE FUND DESCRIPTIONS

TITLE I - NO CHILD LEFT BEHIND ACT

Title I includes programs in the areas of language development, reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aides, instructional materials, equipment and parental involvement.

TITLE II - IMPROVING TEACHER QUALITY STATE GRANTS

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

TITLE III

The Title III fund is a federally funded program by which grants are required under "Goals 2000" for innovative new programs for the benefit of the school system.

TITLE XIX

The Title XIX fund is a federally financed program to provide comprehensive preventative health services as authorized by the Public Health Service Act, Title XIX.

VOCATIONAL EDUCATION

The Vocational Education Fund accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	CAHSD Gambling	Cecil J. Picard LA4 Early Childhood CDBG	Child Nutrition	Head Start
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 447,237	\$ 100
Receivables	4,774	271,437	-	501,444
Due from other funds	-	-	120,621	-
Inventory	-	-	257,907	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 4,774</u>	<u>\$ 271,437</u>	<u>\$ 825,765</u>	<u>\$ 501,544</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Salaries payable	\$ 627	\$ -	\$ 384,180	\$ 105,593
Payroll deductions and withholdings payable	508	-	289,413	78,952
Accounts payable	-	-	152,172	2,862
Due to other funds	3,639	271,437	-	314,137
TOTAL LIABILITIES	<u>4,774</u>	<u>271,437</u>	<u>825,765</u>	<u>501,544</u>
Fund balances:				
Restricted for grant programs	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,774</u>	<u>\$ 271,437</u>	<u>\$ 825,765</u>	<u>\$ 501,544</u>

CAHSD - Capital Area Human Services District
CDBG - Community Development Block Grant

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	High Performance School 1003g	Race to the Top	Reserved Officer Training Corps	School Improvement Grant	Special Education
<u>ASSETS</u>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	51,863	14,512	10,184	38,314	2,246,623
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Other assets	-	-	-	-	48,860
TOTAL ASSETS	<u>\$ 51,863</u>	<u>\$ 14,512</u>	<u>\$ 10,184</u>	<u>\$ 38,314</u>	<u>\$ 2,295,483</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Salaries payable	\$ 14,287	\$ -	\$ -	\$ -	\$ 243,423
Payroll deductions and withholdings payable	9,928	1,768	7,455	1,378	159,818
Accounts payable	8,440	-	-	-	441,510
Due to other funds	19,208	12,744	1,205	36,936	1,450,732
TOTAL LIABILITIES	<u>51,863</u>	<u>14,512</u>	<u>8,660</u>	<u>38,314</u>	<u>2,295,483</u>
Fund balances:					
Restricted for grant programs	-	-	1,524	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>1,524</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 51,863</u>	<u>\$ 14,512</u>	<u>\$ 10,184</u>	<u>\$ 38,314</u>	<u>\$ 2,295,483</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	Summer Food Service Program	Teacher Incentive Fund	Temporary Assistance for Needy Families	Title I	Title II
<u>ASSETS</u>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables	41,691	336,405	8,844	723,311	178,255
Due from other funds	-	-	54,507	-	-
Inventory	-	-	-	-	-
Other assets	-	42,917	-	240	-
TOTAL ASSETS	<u>\$ 41,691</u>	<u>\$ 379,322</u>	<u>\$ 63,351</u>	<u>\$ 723,551</u>	<u>\$ 178,255</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Salaries payable	\$ -	\$ 26,617	\$ 35,720	\$ 225,828	\$ 51,531
Payroll deductions and withholdings payable	4,382	17,705	27,631	160,754	32,722
Accounts payable	2,453	-	-	7,123	17,211
Due to other funds	34,856	335,000	-	329,846	76,791
TOTAL LIABILITIES	<u>41,691</u>	<u>379,322</u>	<u>63,351</u>	<u>723,551</u>	<u>178,255</u>
Fund balances:					
Restricted for grant programs	-	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 41,691</u>	<u>\$ 379,322</u>	<u>\$ 63,351</u>	<u>\$ 723,551</u>	<u>\$ 178,255</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	<u>Title III</u>	<u>Title XIX</u>	<u>Vocational Education</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 447,337
Receivables	25,740	-	13,109	4,466,506
Due from other funds	-	531,280	-	706,408
Inventory	-	-	-	257,907
Other assets	-	-	-	92,017
TOTAL ASSETS	<u>\$ 25,740</u>	<u>\$ 531,280</u>	<u>\$ 13,109</u>	<u>\$ 5,970,175</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Salaries payable	\$ 6,268	\$ 10,622	\$ -	\$ 1,104,696
Payroll deductions and withholdings payable	3,794	6,745	1,660	804,613
Accounts payable	1,270	158	3,425	636,624
Due to other funds	14,408	-	8,024	2,908,963
TOTAL LIABILITIES	<u>25,740</u>	<u>17,525</u>	<u>13,109</u>	<u>5,454,896</u>
Fund balances:				
Restricted for grant programs	-	513,755	-	515,279
TOTAL FUND BALANCES	<u>-</u>	<u>513,755</u>	<u>-</u>	<u>515,279</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 25,740</u>	<u>\$ 531,280</u>	<u>\$ 13,109</u>	<u>\$ 5,970,175</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	CAHSD Gambling	Cecil J. Picard LA4 Early Childhood CDBG	Child Nutrition	Head Start
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 250	\$ -
Other	-	-	2,904,686	-
State sources:				
Unrestricted grants-in-aid, MFP	-	-	121,371	-
Federal sources:				
Restricted grants-in-aid - subgrants	19,741	271,437	6,349,557	1,905,878
TOTAL REVENUES	<u>19,741</u>	<u>271,437</u>	<u>9,375,664</u>	<u>1,905,878</u>
EXPENDITURES				
Current				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	-	-	-	-
Other education programs	-	271,437	-	1,470,325
Support services:				
Pupil support services	18,297	-	-	48,222
Instructional staff services	-	-	-	291,092
General administration	-	-	-	-
School administration	-	-	-	-
Business services	-	-	-	-
Plant operation and maintenance	-	-	-	1,767
Student transportation services	-	-	-	94,472
Non-Instructional services:				
Food service	-	-	9,875,169	-
TOTAL EXPENDITURES	<u>18,297</u>	<u>271,437</u>	<u>9,875,169</u>	<u>1,905,878</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>1,444</u>	<u>-</u>	<u>(499,305)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	499,305	-
Operating transfers out	<u>(1,444)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,444)</u>	<u>-</u>	<u>499,305</u>	<u>-</u>
NET CHANGE IN FUND BALANCES				
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAHSD - Capital Area Human Services District
CDBG - Community Development Block Grant

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	High Performance School 1003g	Race to the Top	Reserved Officer Training Corps	School Improvement Grant	Special Education
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid, MFP	-	-	-	-	-
Federal sources:					
Restricted grants-in-aid - subgrants	249,620	97,862	245,330	398,168	5,477,052
TOTAL REVENUES	<u>249,620</u>	<u>97,862</u>	<u>245,330</u>	<u>398,168</u>	<u>5,477,052</u>
EXPENDITURES					
Current					
Instruction:					
Regular education programs	-	97,862	-	-	-
Special education programs	-	-	-	-	2,617,095
Other education programs	65,007	-	246,246	379,628	-
Support services:					
Pupil support services	-	-	-	-	1,332,477
Instructional staff services	184,613	-	-	3,000	1,043,950
General administration	-	-	-	-	-
School administration	-	-	-	-	35,327
Business services	-	-	-	-	4,508
Plant operation and maintenance	-	-	-	-	-
Student transportation services	-	-	-	13,288	21,425
Non-Instructional services:					
Food service	-	-	-	-	-
TOTAL EXPENDITURES	<u>249,620</u>	<u>97,862</u>	<u>246,246</u>	<u>395,916</u>	<u>5,054,782</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(916)</u>	<u>2,252</u>	<u>422,270</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	2,999	-	-
Operating transfers out	-	-	-	(2,252)	(422,270)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>2,999</u>	<u>(2,252)</u>	<u>(422,270)</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>2,083</u>	<u>-</u>	<u>-</u>
Fund balance, June 30, 2012	-	-	(559)	-	-
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,524</u>	<u>\$ -</u>	<u>\$ -</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	Summer Food Service Program	Teacher Incentive Fund	Temporary Assistance for Needed Families	Title I	Title II
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid, MFP	-	-	-	-	-
Federal sources:					
Restricted grants-in-aid - subgrants	41,691	1,116,698	234,659	4,061,346	790,396
TOTAL REVENUES	41,691	1,116,698	234,659	4,061,346	790,396
EXPENDITURES					
Current					
Instruction:					
Regular education programs	-	729,018	-	72,825	70,361
Special education programs	-	-	-	-	-
Other education programs	-	8,583	234,659	3,563,140	44,594
Support services:					
Pupil support services	-	-	-	-	-
Instructional staff services	-	301,319	-	-	546,608
General administration	-	-	-	66,429	66,429
School administration	-	77,776	-	33,753	-
Business services	-	-	-	2,141	-
Plant operation and maintenance	-	-	-	1,437	-
Student transportation services	-	-	-	6,341	-
Non-Instructional services:					
Food service	31,840	-	-	-	-
TOTAL EXPENDITURES	31,840	1,116,698	234,659	3,746,066	727,992
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,851	-	-	315,280	62,404
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	-	-	-
Operating transfers out	(9,851)	-	-	(315,280)	(62,404)
TOTAL OTHER FINANCING SOURCES (USES)	(9,851)	-	-	(315,280)	(62,404)
NET CHANGE IN FUND BALANCES	-	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Title III</u>	<u>Title XIX</u>	<u>Vocational Education</u>	<u>Total</u>
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ 250
Other	-	-	-	2,904,686
State sources:				
Unrestricted grants-in-aid, MFP	-	-	-	121,371
Federal sources:				
Restricted grants-in-aid - subgrants	73,787	-	232,884	21,566,106
TOTAL REVENUES	<u>73,787</u>	<u>-</u>	<u>232,884</u>	<u>24,592,413</u>
EXPENDITURES				
Current				
Instruction:				
Regular education programs	-	-	-	970,066
Special education programs	-	-	-	2,617,095
Other education programs	72,206	-	232,616	6,588,441
Support services:				
Pupil support services	-	108,245	-	1,507,241
Instructional staff services	-	-	-	2,370,582
General administration	-	-	-	132,858
School administration	135	-	-	146,993
Business services	-	-	-	6,649
Plant operation and maintenance	-	-	-	3,204
Student transportation services	-	-	268	135,794
Non-Instructional services:				
Food service	-	-	-	9,907,009
TOTAL EXPENDITURES	<u>72,341</u>	<u>108,245</u>	<u>232,884</u>	<u>24,385,932</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>1,446</u>	<u>(108,245)</u>	<u>-</u>	<u>206,481</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	502,304
Operating transfers out	(1,446)	-	-	(814,947)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,446)</u>	<u>-</u>	<u>-</u>	<u>(312,643)</u>
NET CHANGE IN FUND BALANCES				
Fund balance, June 30, 2012	-	(108,245)	-	(106,162)
	-	<u>622,000</u>	-	<u>621,441</u>
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ 513,755</u>	<u>\$ -</u>	<u>\$ 515,279</u>

NONMAJOR DEBT SERVICE FUND DESCRIPTIONS

QUALIFIED SCHOOL CONSTRUCTION BOND 2009 DEBT SERVICE (QSCB 2009)

The QSCB 2009 Sinking fund is used to pay the QSCB 2009 \$10 million bond issue. The bond was issued by the School Board in December, 2009 for the rehabilitation of public school facilities.

QUALIFIED SCHOOL CONSTRUCTION BOND 2011 DEBT SERVICE (QSCB 2011)

The QSCB 2011 Sinking fund is used to pay the QSCB 2011 \$10 million bond issue. The bond was issued by the School Board in April, 2011 for the purpose of constructing a new school building for G.W. Carver Primary School.

QUALIFIED SCHOOL CONSTRUCTION BOND 2012 DEBT SERVICE (QSCB 2012)

The QSCB 2012 Sinking fund is used to pay the QSCB 2012 \$1,460,775 bond issue. The bond was issued by the School Board in April, 2012 for the purpose of renovating restrooms at East Ascension High School and to provide for an electrical upgrade at Gonzales Middle School.

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	<u>QSCB 2009</u> <u>Sinking</u>	<u>QSCB 2011</u> <u>Sinking</u>	<u>QSCB 2012</u> <u>Sinking</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables	-	-	-	-
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Salaries payable	\$ -	\$ -	\$ -	\$ -
Payroll deductions and withholdings payable	-	-	-	-
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted for debt service	-	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	QSCB 2009 <u>Sinking</u>	QSCB 2011 <u>Sinking</u>	QSCB 2012 <u>Sinking</u>	<u>Total</u>
<u>REVENUES</u>				
Local sources:				
Earnings on investments	\$ 34,920	\$ 15,277	\$ -	\$ 50,197
Ad valorem taxes	720,747	701,389	73,039	1,495,175
TOTAL REVENUES	<u>755,667</u>	<u>716,666</u>	<u>73,039</u>	<u>1,545,372</u>
<u>EXPENDITURES</u>				
Debt service:				
General administration	-	-	-	-
Principal retirement	666,667	666,666	73,039	1,406,372
Interest and bank charges	89,000	50,000	-	139,000
TOTAL EXPENDITURES	<u>755,667</u>	<u>716,666</u>	<u>73,039</u>	<u>1,545,372</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NONMAJOR CAPITAL PROJECTS FUND DESCRIPTIONS

QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) 2009 CONSTRUCTION FUND

The QSCB 2009 Construction fund is used to account for construction improvements in the school system funded by the 2009 QSCB Bond.

QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) 2011 CONSTRUCTION FUND

The QSCB 2011 Construction fund is used to account for the construction of a new school building for G.W. Carver Primary School funded by the 2011 QSCB Bond.

QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) 2012 CONSTRUCTION FUND

The QSCB 2012 Construction fund is used to account for construction improvements at East Ascension High School and Gonzales Middle School funded by the 2012 QSCB Bond.

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2013**

	<u>QSCB 2009 Construction</u>	<u>QSCB 2011 Construction</u>	<u>QSCB 2012 Construction</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables	-	-	-	-
Due from other funds	-	1,410,510	152,872	1,563,382
Inventory	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 1,410,510</u>	<u>\$ 152,872</u>	<u>\$ 1,563,382</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Salaries payable	\$ -	\$ -	\$ -	\$ -
Payroll deductions and withholdings payable	-	-	-	-
Accounts payable	-	1,410,510	-	1,410,510
Due to other funds	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>1,410,510</u>	<u>-</u>	<u>1,410,510</u>
Fund balances:				
Restricted for capital projects	-	-	152,872	152,872
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>152,872</u>	<u>152,872</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 1,410,510</u>	<u>\$ 152,872</u>	<u>\$ 1,563,382</u>

**ASCENSION PARISH SCHOOL BOARD
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2013**

	<u>QSCB 2009</u> <u>Construction</u>	<u>QSCB 2011</u> <u>Construction</u>	<u>QSCB 2012</u> <u>Construction</u>	<u>Total</u>
<u>REVENUES</u>				
Local sources:				
Earnings on investments	\$ -	\$ 8,283	\$ -	\$ 8,283
TOTAL REVENUES	<u>-</u>	<u>8,283</u>	<u>-</u>	<u>8,283</u>
<u>EXPENDITURES</u>				
Current				
Support services:				
Plant operation and maintenance	19,175	-	-	19,175
Facility acquisition and construction	(2,000)	8,416,956	1,174,372	9,589,328
TOTAL EXPENDITURES	<u>17,175</u>	<u>8,416,956</u>	<u>1,174,372</u>	<u>9,608,503</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(17,175)</u>	<u>(8,408,673)</u>	<u>(1,174,372)</u>	<u>(9,600,220)</u>
Fund balance, June 30, 2012	<u>17,175</u>	<u>8,408,673</u>	<u>1,327,244</u>	<u>9,753,092</u>
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,872</u>	<u>\$ 152,872</u>

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - CAPITAL AREA HUMAN SERVICES DISTRICT GAMBLING
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ -	\$ 20,000	\$ 19,741	\$ (259)
TOTAL REVENUES	-	20,000	19,741	(259)
<u>EXPENDITURES</u>				
Current:				
Support services:				
Pupil support services	-	18,420	18,297	123
TOTAL EXPENDITURES	-	18,420	18,297	123
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	1,580	1,444	(136)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	(1,580)	(1,444)	136
TOTAL OTHER FINANCING USES	-	(1,580)	(1,444)	136
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - CECIL J. PICARD LA4 EARLY CHILDHOOD COMMUNITY DEVELOPMENT BLOCK GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ -	\$ 281,860	\$ 271,437	\$ (10,423)
TOTAL REVENUES	-	281,860	271,437	(10,423)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	-	281,860	271,437	10,423
TOTAL EXPENDITURES	-	281,860	271,437	10,423
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-		-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-		-	-
Operating transfers out	-		-	-
TOTAL OTHER FINANCING USES	-		-	-
NET CHANGE IN FUND	-		-	-
Fund balance, June 30, 2012	-		-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - CHILD NUTRITION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 250	\$ 250
Other	3,246,500	3,246,500	2,904,686	(341,814)
State sources:				
Unrestricted grants-in-aid, MFP	113,693	113,693	121,371	7,678
Restricted grants-in-aid	-	-	-	-
Other	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	5,963,645	5,963,645	6,349,557	385,912
TOTAL REVENUES	<u>9,323,838</u>	<u>9,323,838</u>	<u>9,375,864</u>	<u>52,026</u>
<u>EXPENDITURES</u>				
Current:				
Non-Instructional Services				
Food Service	9,876,118	9,876,118	9,875,169	949
TOTAL EXPENDITURES	<u>9,876,118</u>	<u>9,876,118</u>	<u>9,875,169</u>	<u>949</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(552,280)</u>	<u>(552,280)</u>	<u>(499,305)</u>	<u>52,975</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	600,000	600,000	499,305	100,695
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	<u>600,000</u>	<u>600,000</u>	<u>499,305</u>	<u>100,695</u>
NET CHANGE IN FUND BALANCE	47,720	47,720	-	(47,720)
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	<u>\$ 47,720</u>	<u>\$ 47,720</u>	<u>\$ -</u>	<u>\$ (47,720)</u>

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - HEAD START
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 1,905,878	\$ 1,905,878	\$ 1,905,878	\$ -
TOTAL REVENUES	1,905,878	1,905,878	1,905,878	-
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	1,561,759	1,561,759	1,470,325	91,434
Support services:				
Pupil support services	39,377	39,377	48,222	(8,845)
Instructional staff services	206,824	206,824	291,092	(84,268)
Plant operation and maintenance	-	-	1,767	(1,767)
Student transportation services	97,918	97,918	94,472	3,446
TOTAL EXPENDITURES	1,905,878	1,905,878	1,905,878	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - HIGH PERFORMANCE SCHOOL 1003G
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 263,071	\$ 307,071	\$ 249,620	\$ (57,451)
TOTAL REVENUES	263,071	307,071	249,620	(57,451)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	32,684	76,684	65,007	11,677
Support services:				
Instructional staff services	230,387	230,387	184,613	45,774
TOTAL EXPENDITURES	263,071	307,071	249,620	57,451
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - RACE TO THE TOP
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	-	\$ 102,959	\$ 97,862	\$ (5,097)
TOTAL REVENUES	-	102,959	97,862	(5,097)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	-	102,959	97,862	5,097
TOTAL EXPENDITURES	-	102,959	97,862	5,097
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - RESERVED OFFICER TRAINING CORPS - FEDERAL PORTION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 245,000	\$ 247,600	\$ 245,330	\$ (2,270)
TOTAL REVENUES	245,000	247,600	245,330	(2,270)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	245,000	249,600	246,246	3,354
TOTAL EXPENDITURES	245,000	249,600	246,246	3,354
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,000)	(916)	1,084
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	2,999	2,999
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	2,999	2,999
NET CHANGE IN FUND BALANCE	-	(2,000)	2,083	4,083
Fund balance, June 30, 2012	(559)	(559)	(559)	-
FUND BALANCE, JUNE 30, 2013	\$ (559)	\$ (2,559)	\$ 1,524	\$ 4,083

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - SCHOOL IMPROVEMENT GRANT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 89,571	\$ 500,000	\$ 398,168	\$ (101,832)
TOTAL REVENUES	89,571	500,000	398,168	(101,832)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	78,290	481,450	379,628	101,822
Support services:				
Instructional staff services	-	3,000	3,000	-
Student transportation services	11,281	13,298	13,288	10
TOTAL EXPENDITURES	89,571	497,748	395,916	101,832
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	2,252	2,252	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	(2,252)	(2,252)	-
TOTAL OTHER FINANCING USES	-	(2,252)	(2,252)	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - SPECIAL EDUCATION FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 4,429,854	\$ 6,568,963	\$ 5,477,052	\$ (1,091,911)
TOTAL REVENUES	4,429,854	6,568,963	5,477,052	(1,091,911)
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	918,485	3,263,884	2,617,095	646,789
Other education programs	-	-	-	-
Support services:				
Pupil support services	1,804,670	1,522,427	1,332,477	189,950
Instructional staff services	1,353,559	1,261,285	1,043,950	217,335
General administration services	-	-	-	-
School administration services	-	2,000	35,327	(33,327)
Business services	8,473	13,373	4,508	8,865
Plant operation and maintenance	-	-	-	-
Student transportation services	1,000	-	21,425	(21,425)
Central Services	-	-	-	-
Facility acquisition and construction	-	-	-	-
Debt Service:				
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	4,086,187	6,062,969	5,054,782	1,008,187
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	343,667	505,994	422,270	(83,724)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	(343,667)	(505,994)	(422,270)	83,724
TOTAL OTHER FINANCING USES	(343,667)	(505,994)	(422,270)	83,724
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - SUMMER FOOD SERVICE PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Restricted grants-in-aid - subgrants	\$ -	\$ -	\$ 41,691	\$ 41,691
TOTAL REVENUES	-	-	41,691	41,691
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	-	-	-	-
Special education programs	-	-	-	-
Other education programs	-	-	-	-
Non-Instructional Services:				
Food Service	-	-	31,840	(31,840)
Instructional staff services	-	-	-	-
General administration services	-	-	-	-
School administration services	-	-	-	-
Business services	-	-	-	-
Plant operation and maintenance	-	-	-	-
Student transportation services	-	-	-	-
Central Services	-	-	-	-
Facility acquisition and construction	-	-	-	-
Debt Service:				
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	-	-	31,840	(31,840)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,851	9,851
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	(9,851)	(9,851)
TOTAL OTHER FINANCING USES	-	-	(9,851)	(9,851)
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TEACHER INCENTIVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 842,002	\$ 1,166,763	\$ 1,116,698	\$ (50,065)
TOTAL REVENUES	842,002	1,166,763	1,116,698	(50,065)
EXPENDITURES				
Current:				
Instruction:				
Regular education programs	842,002	785,239	729,018	56,221
Other education programs	-	-	8,583	(8,583)
Support services:				
Instructional staff services	-	319,284	301,319	17,965
School administration services	-	62,240	77,778	(15,538)
TOTAL EXPENDITURES	842,002	1,166,763	1,116,698	50,065
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 100,000	\$ 233,372	\$ 234,659	\$ 1,287
TOTAL REVENUES	100,000	233,372	234,659	1,287
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	100,000	233,372	234,659	(1,287)
TOTAL EXPENDITURES	100,000	233,372	234,659	(1,287)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TITLE I NO CHILD LEFT BEHIND ACT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 3,582,120	\$ 4,847,083	\$ 4,061,346	\$ (785,737)
TOTAL REVENUES	3,582,120	4,847,083	4,061,346	(785,737)
EXPENDITURES				
Current:				
Instruction:				
Regular education programs		149,418	72,825	76,593
Other education programs	2,076,973	2,283,091	3,563,140	(1,280,049)
Support services:				
Instructional staff services	1,220,927	1,907,046	-	1,907,046
General administration services	-	66,082	66,429	(347)
School administration services	-	33,060	33,753	(693)
Business services	-	11,566	2,141	9,425
Plant operation and maintenance	5,500	6,991	1,437	5,554
Student transportation services	-	17,497	6,341	11,156
TOTAL EXPENDITURES	3,303,400	4,474,751	3,746,066	728,685
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	278,720	372,332	315,280	(57,052)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	(278,720)	(372,332)	(315,280)	57,052
TOTAL OTHER FINANCING USES	(278,720)	(372,332)	(315,280)	57,052
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TITLE II IMPROVING TEACHER QUALITY STATE GRANTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 739,617	\$ 989,336	\$ 790,396	\$ (198,940)
TOTAL REVENUES	<u>739,617</u>	<u>989,336</u>	<u>790,396</u>	<u>(198,940)</u>
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular education programs	-	-	70,361	(70,361)
Other education programs	100,688	180,082	44,594	135,488
Support services:				
Instructional staff services	450,869	665,776	546,608	119,168
General administration services	131,244	66,450	66,429	21
TOTAL EXPENDITURES	<u>682,801</u>	<u>912,308</u>	<u>727,992</u>	<u>184,316</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>56,816</u>	<u>77,028</u>	<u>62,404</u>	<u>(14,624)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(56,816)	(77,028)	(62,404)	14,624
TOTAL OTHER FINANCING USES	<u>(56,816)</u>	<u>(77,028)</u>	<u>(62,404)</u>	<u>14,624</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TITLE III
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 58,312	\$ 88,648	\$ 73,787	\$ (14,861)
TOTAL REVENUES	58,312	88,648	73,787	(14,861)
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Other education programs	57,169	86,910	72,206	14,704
Support services:				
School administration services	-	-	135	(135)
TOTAL EXPENDITURES	57,169	86,910	72,341	14,569
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,143	1,738	1,446	(292)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	(1,143)	(1,738)	(1,446)	292
TOTAL OTHER FINANCING USES	(1,143)	(1,738)	(1,446)	292
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

**ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - TITLE XIX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013**

	Original	Final	Actual	Variance With Final Positive (Negative)
<u>REVENUES</u>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 130,000	\$ 130,000	\$ -	\$ (130,000)
TOTAL REVENUES	<u>130,000</u>	<u>130,000</u>	<u>-</u>	<u>(130,000)</u>
<u>EXPENDITURES</u>				
Current:				
Support services:				
Pupil support services	109,707	109,707	108,245	1,462
TOTAL EXPENDITURES	<u>109,707</u>	<u>109,707</u>	<u>108,245</u>	<u>1,462</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>20,293</u>	<u>20,293</u>	<u>(108,245)</u>	<u>(128,538)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANCE IN FUND BALANCE	20,293	20,293	(108,245)	(128,538)
Fund balance, June 30, 2012	<u>622,000</u>	<u>622,000</u>	<u>622,000</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2013	<u>\$ 642,293</u>	<u>\$ 642,293</u>	<u>\$ 513,755</u>	<u>\$ (128,538)</u>

ASCENSION PARISH SCHOOL BOARD
SPECIAL REVENUE FUND - VOCATIONAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2013

	Original	Final	Actual	Variance With Final Positive (Negative)
REVENUES				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 207,736	\$ 238,917	\$ 232,884	\$ (6,033)
TOTAL REVENUES	207,736	238,917	232,884	(6,033)
EXPENDITURES				
Current:				
Instruction:				
Other education programs	204,451	238,501	232,616	5,885
Support services:				
Student transportation services	3,285	416	268	148
TOTAL EXPENDITURES	207,736	238,917	232,884	6,033
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund balance, June 30, 2012	-	-	-	-
FUND BALANCE, JUNE 30, 2013	\$ -	\$ -	\$ -	\$ -

AGENCY FUND DESCRIPTION

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the fund is under the supervision of the Ascension Parish School Board, these monies belong to the individual schools or their student bodies and are not available for use by the Ascension Parish School Board.

**ASCENSION PARISH SCHOOL BOARD
 AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2013</u>
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and cash equivalents				
TOTAL ASSETS	<u>\$ 3,196,000</u>	<u>\$ 8,094,822</u>	<u>\$ 7,640,716</u>	<u>\$ 3,650,106</u>
LIABILITIES				
Amounts held for other groups	<u>\$ 3,196,000</u>	<u>\$ 8,094,822</u>	<u>\$ 7,640,716</u>	<u>\$ 3,650,106</u>
TOTAL LIABILITIES	<u>\$ 3,196,000</u>	<u>\$ 8,094,822</u>	<u>\$ 7,640,716</u>	<u>\$ 3,650,106</u>

The accompanying notes are integral part of this statement.

SCHEDULE OF BOARD MEMBERS' COMPENSATION

	<u>June 30, 2013</u>
Catherine Davis	\$ 9,600
Kerry Diez	9,600
Troy Gautreau – President 1/1/2013-6/30/13	10,126
Taft Kleinpeter	9,600
John Murphy	9,600
A.J. Nickens – President (7/1/12-12/31/12)	10,269
Richard Brown- 11/20/12-6/30/13	5,871
Patricia Russo	9,600
Jamie Bourgeois	9,600
Lorraine Wimberly	9,600
Thomas Pearce	9,600
Edgar Irvin – 7/1/12-11/20/12	<u>4,000</u>
 TOTAL	 <u>\$ 107,066</u>

Ascension

PUBLIC SCHOOLS

EVERY CHILD SUCCESSFUL
IN AN EVER-CHANGING WORLD

Ascension Parish School Board
Contents of Statistical Section

	Schedule Number
Financial Trends	
Net Assets or Net Position by Component	1
Changes in Net Assets or Net Position	2
Fund Balance of Governmental Funds	3
Changes in Fund Balance of Governmental Funds	4
Revenue Capacity	
Assessed Value and Estimated Actual Value of Taxable Property	5
Ad Valorem Revenue Rates and Levies, Direct and Overlapping	6
Principal Property Taxpayers	7
Property Tax Levies and Collections	8
Sales and Use Tax Rates - All Governments	9
Sales and Use Tax Collections by Category	10
Debt Capacity	
Ratios of Outstanding Debt by Type	11
Computation of Legal Debt Margin	12
Ratios of General Bonded Debt	13
Pledged Revenue Coverage	14
Direct and Overlapping Governmental Activities Debt	15
Demographic and Economic Information	
Demographic and Economic Statistics	16
Principal Employers	17
Operating Information	
Facilities and Student Count	18
School Personnel	19
Operating Statistics	20

Schedule 1
Ascension Parish School Board
Net Assets or Net Position by Component
Last Ten Fiscal Years

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Governmental activities										
Invested in capital assets, net of related debt	\$ 45,592,588	\$ 48,327,239	\$ 39,124,491	\$ 42,757,633	\$ 70,131,972	\$ 62,900,017	\$ 45,078,339	\$ 60,283,849	\$ 66,944,500	\$ -
Restricted	4,942,124	7,567,395	7,562,986	10,824,115	13,400,503	26,543,652	44,694,293	33,224,323	27,534,235	-
Unrestricted	22,006,028	23,308,268	46,595,045	64,147,739	45,500,566	47,865,483	47,229,514	39,861,286	42,373,389	-
Total governmental activities net assets	72,540,740	79,202,902	93,282,532	117,729,487	129,033,041	137,309,152	137,002,146	133,369,258	136,852,124	-
Net investment in capital assets										
Restricted	-	-	-	-	-	-	-	-	-	69,917,514
Unrestricted	-	-	-	-	-	-	-	-	-	25,795,660
Total governmental activities net position	-	-	-	-	-	-	-	-	-	142,995,899
Business-type activities										
Invested in capital assets, net of related debt	-	1,483,315	2,163,688	5,139,631	(590,489)	(3,965,362)	(9,064,142)	(13,239,385)	(22,848,133)	(32,665,950)
Unrestricted	-	1,483,315	2,163,688	5,139,631	(590,489)	(3,965,362)	(9,064,142)	(13,239,385)	(22,848,133)	(32,665,950)
Total business-type activities net assets	-	1,483,315	2,163,688	5,139,631	(590,489)	(3,965,362)	(9,064,142)	(13,239,385)	(22,848,133)	(32,665,950)

GASB Statement 65 was implemented in the 2012-2013 fiscal year.

Schedule 2

Ascension Parish School Board
Changes in Net Assets or Net Position
Last Ten Fiscal Years

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Governmental activities										
Expenses										
Instruction:										
Regular education programs	\$ 49,212,241	\$ 49,412,945	\$ 60,582,609	\$ 59,752,195	\$ 73,339,863	\$ 77,123,436	\$ 79,102,183	\$ 87,440,342	\$ 83,122,761	\$ 98,625,436
Special education programs	19,299,187	18,879,207	21,179,401	25,989,694	31,008,964	34,297,018	38,186,368	33,586,629	29,476,277	26,274,832
Other education programs	6,135,325	5,985,384	4,770,612	4,965,094	5,925,674	7,389,312	7,673,473	12,272,549	17,163,475	14,411,690
Support services:										
Pupil support services	4,743,775	4,969,506	5,565,722	6,577,363	7,852,152	8,519,949	8,660,493	9,107,913	10,182,264	14,726,726
Instructional staff services	4,757,280	5,147,033	6,016,618	6,149,099	7,237,215	8,667,506	9,090,663	8,274,889	9,154,719	9,587,138
General administration services	4,786,490	5,261,260	5,476,571	5,721,432	2,826,116	3,727,887	3,973,716	3,945,322	4,020,336	4,133,047
School administration services	5,521,668	5,337,603	5,957,165	7,003,840	8,771,799	9,480,248	10,069,869	10,418,419	11,317,850	11,430,949
Business services	1,187,801	1,204,124	1,390,274	1,863,274	1,977,953	2,160,888	2,164,304	2,518,420	2,367,747	2,356,911
Plant operation and maintenance	10,163,375	10,210,784	12,128,328	14,655,241	22,518,283	22,519,400	27,252,775	19,223,623	25,903,992	25,585,494
Student transportation services	5,078,638	5,324,591	8,014,692	7,135,803	8,550,636	9,406,132	10,379,879	11,045,641	10,604,228	11,690,037
Central services	1,689,118	2,096,961	2,672,611	2,617,343	3,162,135	6,030,490	7,932,868	7,261,868	7,397,929	5,959,118
Non-instructional services:										
Food service	6,087,598	6,100,346	6,431,117	6,968,681	8,052,073	9,012,608	8,884,930	9,003,212	9,421,572	9,939,501
Facility acquisition and constr.	1,104,829	1,235,524	1,306,815	252,536	335,915	-	-	-	-	-
Debt service:										
General administration services	234,606	251,743	259,775	354,585	344,647	-	-	-	-	-
Interest and bank charges	3,186,611	2,596,819	2,245,582	2,715,935	3,507,471	4,213,239	4,068,110	4,313,621	4,287,951	4,404,529
Sale of surplus	-	-	133,098	24,419	8,881	-	257,032	-	-	1,155,937
Change in capitalization	2,569,025	(153,641)	-	-	7,669,991	-	-	-	-	-
Miscellaneous	-	-	-	-	65,995	122,661	254,090	-	-	-
Other	-	-	-	-	-	-	-	-	554,209	-
Total expenses	125,777,567	123,840,189	144,130,990	152,546,534	185,485,972	210,340,765	217,970,753	218,412,448	224,985,310	240,281,345
Program revenues										
Charges for services:										
Plant operation and maintenance	-	-	818,812	-	-	-	-	-	-	-
Food service operations	1,587,286	1,648,906	1,950,861	2,093,068	2,194,617	2,470,288	2,624,349	2,869,234	3,058,309	2,904,686
Operating grants and contributions:										
Regular education programs	34,505	18,433	3,952,336	409,050	45,349	174,809	4,035,868	8,281,100	923,452	1,088,474
Special education programs	4,909,569	5,255,973	9,455,665	7,112,594	10,386,663	11,944,181	12,680,373	9,542,639	2,565,034	2,936,543
Other education programs	4,437,047	3,793,068	3,129,100	-	560,852	588,830	1,093,711	849,028	6,873,271	7,392,640
Pupil support services	294,060	309,426	417,250	605,975	918,108	919,369	844,247	654,115	1,360,514	1,691,218
Instructional staff services	7,10,036	831,054	977,897	1,103,241	1,604,046	1,743,261	1,861,784	1,157,196	2,371,763	2,659,940
General administration services	356,444	587,032	12,741	-	-	-	-	-	-	149,075
School administration services	-	-	-	-	-	-	-	-	-	164,935
Business services	69,616	64,581	72,303	78,183	132,697	1,109,239	93,481	21,205	883,715	7,461
Plant operation and maintenance	30,875	395	20,578	55,948	45,972	22,690	859,399	138,751	51,970	26,111
Student transportation services	186,577	224,594	184,060	78,503	174,490	129,008	131,826	96,991	120,727	152,370
Central services	14,205	2,500	1,784,167	3,117,976	4,475,147	4,908,973	5,214,134	5,824,893	6,237,707	6,391,248
Food service	3,425,168	3,747,264	4,012,485	4,222,316	-	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total program revenues	16,055,388	16,463,226	26,788,255	18,876,854	20,537,941	24,010,648	29,439,172	29,435,152	24,446,462	25,563,701

Schedule 2

Ascension Parish School Board
Changes in Net Assets or Net Position
Last Ten Fiscal Years

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Net (Expense) Revenue	\$ (109,722,179)	\$ (107,356,963)	\$ (117,342,735)	\$ (133,669,680)	\$ (164,948,031)	\$ (186,330,117)	\$ (188,531,581)	\$ (188,977,296)	\$ (200,538,848)	\$ (214,717,644)
General revenues										
Taxes										
Ad valorem (property) taxes	24,048,422	26,704,648	28,239,593	33,484,026	40,419,914	48,874,183	51,426,607	50,903,852	54,805,334	59,724,272
Sales and use taxes	27,828,477	29,755,177	36,622,538	39,341,997	44,552,548	47,800,310	44,806,511	43,829,258	49,823,946	59,160,535
Unrestricted grants and contributions	51,984,255	55,028,473	64,166,482	75,386,866	85,418,822	92,275,176	87,332,404	87,596,257	94,683,472	100,898,847
Interest and investment earnings	90,453	1,494,257	778,753	3,142,479	3,706,845	3,671,674	1,280,442	1,136,223	601,240	154,933
Miscellaneous	794,044	1,036,570	1,614,999	1,401,925	2,076,430	1,984,883	1,681,138	1,125,932	2,536,871	922,831
Total general revenues	104,745,651	114,019,125	131,422,365	152,757,113	176,174,559	194,606,228	186,527,102	184,593,522	202,450,863	220,861,418
Change in net assets	(4,976,528)	6,662,162	14,079,630	19,087,433	11,226,528	8,276,111	(2,004,479)	(4,363,774)	1,912,015	-
Change in net position	-	-	-	-	-	-	-	-	-	6,143,774
Business-type activities										
Expenses										
Claims expense	-	22,135,827	18,635,913	20,328,530	24,343,642	24,458,303	25,957,414	26,437,481	32,075,052	33,035,296
Post-employment benefits	-	-	-	-	6,536,309	6,012,701	6,321,244	6,797,888	5,054,359	4,821,389
General administration services	-	1,061,904	2,543,068	2,210,760	1,863,187	2,178,958	2,125,009	1,516,357	2,178,440	2,363,719
Total expenses	-	23,197,731	21,178,981	22,539,290	32,743,138	32,649,962	34,403,667	34,751,726	39,307,851	40,220,404
Program revenues										
Charges for services:										
Premiums received	-	24,678,513	21,858,340	25,513,789	27,012,160	29,274,872	29,304,783	30,576,425	29,699,081	30,402,570
Net (Expense) Revenue	-	1,480,782	679,359	2,974,499	(5,730,978)	(3,375,090)	(5,098,884)	(4,175,301)	(9,608,770)	(9,817,834)
General revenues										
Interest and investment earnings	-	2,533	1,014	1,444	858	217	104	58	22	17
Change in net assets	-	1,483,315	680,373	2,975,943	(5,730,120)	(3,374,873)	(5,098,780)	(4,175,243)	(9,608,748)	-
Change in net position	-	-	-	-	-	-	-	-	-	(9,817,817)

GASB Statement 65 was implemented in the 2012-2013 fiscal year.

Schedule 3

Ascension Parish School Board
Fund Balance of Governmental Funds
Last Ten Fiscal Years

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2006-2007</u>	<u>2006-2007</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
General fund											
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,487	\$ 27,922,726	\$ -	\$ -	\$ -	\$ -
Unreserved	21,109,420	24,841,833	35,057,344	48,139,597	62,813,038	62,813,038	35,181,583	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	81,513	125,580	84,838	163,038
Restricted	-	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	28,566,098	28,243,771	28,251,935	70,156,570
Unassigned	-	-	-	-	-	-	-	32,702,997	28,638,954	40,823,548	15,000,000
Total general fund	21,109,420	24,841,833	35,057,344	48,139,597	62,925,525	63,104,309	61,350,608	57,008,305	69,160,321	85,319,608	
All other governmental funds											
Reserved	4,942,124	7,567,395	7,562,996	10,824,115	12,843,020	26,543,652	-	-	-	-	-
Unreserved	4,233,018	(9,015)	12,580,930	14,053,610	28,277,853	(6,525,944)	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	44,612,780	34,448,682	29,009,879	27,319,626
Committed	-	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	9,175,142	7,558,380	20,143,926	24,877,725	41,120,873	20,017,708	44,612,780	34,448,682	29,009,879	27,319,626	
Total fund balance	30,284,562	32,400,213	55,201,270	73,017,322	104,046,398	83,122,017	105,963,388	91,456,987	98,170,200	112,639,234	

GASB Statement 54 was implemented in the 2009-2010 fiscal year.

Schedule 4
Ascension Parish School Board
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Revenues										
Local sources:										
Ad valorem (property) taxes	\$24,048,422	\$26,704,648	\$28,239,593	\$33,484,026	\$40,419,914	\$48,874,183	\$51,426,607	\$50,903,852	\$54,805,334	\$59,708,995
Sales and use taxes	27,828,477	29,755,177	36,622,538	39,341,997	44,552,548	47,800,310	44,806,511	43,829,258	49,823,946	59,160,535
Earnings on investments	90,453	1,494,257	778,753	3,142,479	3,706,845	3,671,674	1,280,442	1,138,223	601,240	170,210
Other	2,185,192	2,363,477	4,284,764	3,562,305	4,301,232	3,625,950	4,148,610	3,934,793	5,521,601	3,518,994
State sources:										
Unrestricted grants-in-aid, MFP	51,984,255	55,028,473	64,166,482	75,386,686	85,418,822	92,275,178	87,332,404	87,251,257	94,683,472	100,898,847
Restricted grants-in-aid	2,538,484	2,123,369	3,044,450	2,510,034	3,428,451	4,586,735	3,154,310	2,070,167	965,926	1,092,910
Other	196,138	321,999	172,431	201,463	157,888	657,577	208,001	193,863	197,634	222,856
Federal sources:										
Restricted grants-in-aid, subgrants	11,928,347	12,697,794	20,675,542	13,943,825	11,237,963	16,835,204	23,536,389	24,360,494	20,298,170	21,566,106
Total revenues	120,799,768	130,489,194	157,984,553	174,572,815	193,223,663	218,326,811	215,893,274	213,681,907	226,897,323	246,339,453
Expenditures										
Instruction:										
Regular education programs	48,817,343	49,934,157	60,510,830	60,550,880	67,857,582	74,012,192	75,555,179	84,038,412	77,166,625	90,413,894
Special education programs	19,204,738	19,036,796	23,587,235	26,367,700	26,699,890	33,320,910	36,836,016	32,413,083	27,177,435	23,970,558
Other education programs	6,148,248	6,128,456	4,906,005	5,149,442	5,946,699	7,333,714	7,605,309	12,193,703	16,990,773	14,288,824
Support services:										
Pupil support services	4,694,874	4,952,954	5,545,694	6,611,680	7,401,570	8,250,224	8,308,275	8,774,038	9,565,386	14,035,930
Instructional staff services	4,709,220	5,129,890	5,926,770	6,048,078	6,727,389	8,570,043	8,996,010	8,167,884	9,042,701	9,473,801
General administration services	2,176,387	2,233,863	2,201,679	2,512,744	2,755,805	3,684,074	3,928,568	3,892,430	3,523,222	3,600,502
School administration services	5,464,991	5,319,825	5,920,585	7,012,337	8,271,035	9,189,373	9,690,374	10,053,364	10,666,583	10,770,551
Business services	1,174,789	1,200,114	1,421,772	1,637,713	1,987,932	2,133,686	2,193,404	2,488,923	2,350,802	2,320,000
Plant operation and maintenance	10,054,855	10,302,380	12,068,105	14,826,908	18,387,772	21,551,282	23,256,610	20,014,078	18,132,241	17,401,526
Student transportation services	5,023,002	5,451,980	7,926,824	7,139,977	10,592,916	9,210,185	11,879,056	10,701,629	10,012,682	11,061,382
Central services	2,286,776	2,380,582	4,537,128	5,899,128	4,174,327	9,033,770	9,255,089	8,271,207	8,761,045	6,254,611
Non-instructional services:										
Food service	5,898,754	6,088,510	6,333,726	6,990,746	8,068,803	9,048,969	8,914,905	9,003,212	9,500,102	9,907,009
Facility acquisition and construction	14,667,611	4,799,166	1,451,694	11,715,077	25,143,568	34,045,656	6,716,893	14,098,613	22,622,769	33,848,675
Debt service:										
General administration services	234,606	251,743	259,775	354,585	344,647	-	-	-	439,027	477,216
Principal retirement	1,855,000	2,560,000	5,710,000	3,495,000	5,355,000	5,635,000	5,960,000	9,771,666	8,623,333	11,566,372
Interest and bank charges	3,235,508	2,616,284	2,101,741	2,505,444	3,018,263	4,357,441	4,051,810	4,307,832	4,238,649	4,688,507
Total expenditures	135,646,702	128,386,700	150,409,563	168,817,439	202,733,208	239,376,519	223,147,498	238,190,074	238,813,375	264,079,358
Excess of revenues over (under) expenditures	(14,846,934)	2,102,494	7,574,990	2,755,376	(9,509,545)	(21,049,708)	(7,254,224)	(24,508,167)	(11,916,052)	(17,739,905)

Schedule 4

Ascension Parish School Board
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
Other financing sources (uses)										
Operating transfers in	\$24,503,514	\$ 812,576	\$ 423,713	\$ 443,801	\$ 1,298,913	\$13,052,550	\$ 1,381,746	\$21,846,561	\$ 845,532	\$ 1,650,065
Refunding bonds issued	-	-	-	-	-	7,100,000	6,495,000	-	4,340,000	-
Current refunding of debt	-	-	-	-	-	(7,197,336)	(6,636,200)	-	(7,325,586)	-
Debt premium	-	-	-	27,000	5,259	87,550	260,885	-	323,385	2,208,938
Bond proceeds	-	-	15,000,000	15,000,000	40,000,000	-	30,080,000	10,000,000	21,460,775	30,000,000
Sale of surplus	-	13,157	-	-	-	-	-	-	-	-
Insurance proceeds	1,271	-	226,067	34,152	32,057	202,514	-	1,766	-	-
Miscellaneous expenditures	-	-	-	-	(65,995)	(67,401)	(104,090)	-	(169,309)	-
Operating transfers out	(24,503,514)	(812,576)	(423,713)	(443,801)	(1,068,406)	(13,052,550)	(1,381,746)	(21,846,561)	(845,532)	(1,650,065)
Total other financing sources (uses)	<u>1,271</u>	<u>13,157</u>	<u>15,226,067</u>	<u>15,061,152</u>	<u>40,201,828</u>	<u>125,327</u>	<u>30,095,595</u>	<u>10,001,766</u>	<u>18,629,265</u>	<u>32,208,938</u>
Net change in fund balances	(14,845,663)	2,115,651	22,801,057	17,816,528	30,692,283	(20,924,381)	22,841,371	(14,506,401)	6,713,213	14,469,033
Debt service as a percentage of noncapital expenditures	4.2%	5.1%	5.4%	3.9%	5.3%	5.4%	6.0%	6.6%	6.6%	7.6%

Schedule 5

Ascension Parish School Board
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Public Service Property</u>	<u>Less Homestead Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Estimated Actual Taxable Value</u>		<u>Assessed Value as a Percentage of Actual Value</u>
						<u>Tax Rate</u>	<u>Value</u>	
2003-2004	\$ 245,550,240	\$ 279,717,100	\$ 56,468,330	\$ 129,581,110	\$ 452,154,560	52.84	\$ 4,546,156,387	9.95%
2004-2005	270,301,420	288,485,650	56,763,920	137,475,890	478,075,100	53.59	4,853,307,547	9.85%
2005-2006	299,045,460	301,314,400	60,196,670	146,939,580	513,616,950	53.59	5,240,003,947	9.80%
2006-2007	363,575,230	340,315,790	63,284,750	158,167,810	609,007,960	58.59	6,157,663,233	9.89%
2007-2008	432,660,240	348,234,430	72,454,180	170,775,230	682,573,620	61.59	6,937,981,987	9.84%
2008-2009	498,396,600	374,456,370	78,434,450	179,857,540	771,429,880	61.59	7,794,079,600	9.90%
2009-2010	523,447,000	392,132,180	81,376,580	187,682,200	809,273,560	61.59	8,174,190,853	9.90%
2010-2011	548,565,650	394,699,490	60,481,460	190,169,730	813,576,870	61.59	8,358,912,273	9.73%
2011-2012	563,220,070	442,543,760	65,350,080	196,001,350	875,112,560	61.59	8,845,231,153	9.89%
2012-2013	592,888,010	490,284,170	70,327,620	201,515,874	951,983,926	61.59	9,478,751,713	10.04%

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are assessed at 15% of fair market value; and public service properties, excluding land, are assessed at 25% of fair market value. The overall assessed value is estimated to be 14%-15% of actual market value.

Estimated Actual Taxable Value equals Estimated Market Value; actual market value may be different.

Source: Ascension Parish Assessor

Schedule 6

Ascension Parish School Board
Ad Valorem Revenue Rates and Levies, Direct and Overlapping
Last Ten Fiscal Years

Fiscal Year	School District Direct Rates							Overlapping Rates					Total Direct & Overlapping
	Salaries	Technology	General Operations	Facilities	Constitutional	Buildings	Debt Service	Total	Ascension Parish Government	Levee	Drainage	Miscellaneous	
2003-2004	20.43	-	7.40	3.89	3.61	2.43	15.08	52.84	34.33	11.80	15.00	35.90	149.87
2004-2005	21.00	-	7.40	4.00	3.61	2.50	15.08	53.59	34.31	11.80	15.00	36.08	150.78
2005-2006	21.00	-	7.40	4.00	3.61	2.50	15.08	58.59	34.37	11.80	15.00	36.08	150.84
2006-2007	21.00	5.00	7.40	4.00	3.61	2.50	15.08	58.59	34.37	11.76	15.00	46.06	165.78
2007-2008	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.37	11.71	15.00	56.05	178.72
2008-2009	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.37	11.03	15.00	55.76	177.75
2009-2010	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.37	11.47	15.00	55.76	178.19
2010-2011	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.37	11.46	15.00	55.76	178.18
2011-2012	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.37	11.46	15.00	65.76	188.18
2012-2013	21.00	8.00	7.40	4.00	3.61	2.50	15.08	61.59	34.35	11.39	15.00	65.61	187.94
Tax Levies													
2003-2004	\$ 9,269,827	\$ -	\$ 3,357,645	\$ 1,765,040	\$ 1,637,991	\$ 1,102,566	\$ 6,842,333	\$ 23,975,421	\$ 14,155,186	\$ 1,660,398	\$ 2,417,321	\$ 426,553	\$ 42,634,879
2004-2005	9,959,297	-	3,607,380	1,896,317	1,759,820	1,218,770	7,351,253	25,792,839	15,238,563	1,792,188	2,617,635	503,480	45,944,704
2005-2006	11,337,573	-	3,995,147	2,159,538	1,948,987	1,349,778	8,141,458	28,932,481	16,917,843	1,992,428	2,875,698	1,672,466	52,390,916
2006-2007	12,915,486	-	4,551,174	2,460,093	2,220,238	1,537,631	9,274,549	32,959,171	19,271,325	2,302,279	3,260,744	2,087,010	59,880,528
2007-2008	14,429,249	3,435,535	5,084,567	2,748,428	2,480,486	1,717,864	10,361,576	40,257,885	21,526,569	2,542,295	3,639,455	2,550,179	70,516,182
2008-2009	16,334,140	6,222,530	5,755,840	3,111,265	2,807,930	1,944,640	11,729,467	47,905,812	24,368,345	2,756,122	4,184,683	2,909,462	82,126,424
2009-2010	17,369,932	6,617,117	6,120,832	3,308,559	2,985,989	2,067,951	12,473,264	50,943,645	25,918,610	2,945,279	4,553,100	3,179,276	87,539,910
2010-2011	17,085,114	6,508,615	6,020,468	3,254,307	2,937,025	2,034,047	12,268,737	50,108,313	25,491,024	2,893,713	4,443,509	3,205,688	86,142,247
2011-2012	18,377,364	7,000,900	6,475,832	3,500,450	3,159,169	2,167,888	13,196,695	53,898,298	27,429,512	3,109,904	4,744,009	4,824,703	94,006,427
2012-2013	19,991,662	7,615,871	7,044,678	3,807,936	3,436,675	2,380,067	14,355,915	58,632,805	29,820,872	3,333,528	5,105,001	5,028,828	101,921,034

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

Source: Louisiana Tax Commission

Schedule 7

Ascension Parish School Board
Principal Property Taxpayers
Current Fiscal Year and Nine Years Ago

Taxpayer	2012-2013			2003-2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Shell Chemical Company	\$71,602,570	1	7.52%	\$37,993,120	2	8.40%
BASF Corporation	68,309,040	2	7.18%	58,570,250	1	12.95%
CF Industries, Inc.	33,427,770	3	3.51%	11,993,030	4	2.65%
Occidental Chemical Corporation	25,578,330	4	2.69%	-	-	-
Rubicon, Inc.	15,641,730	5	1.64%	8,256,370	8	1.83%
Exxon Mobil Corporation	15,266,880	6	1.60%	-	-	-
Huntsman International, LLC	14,801,850	7	1.55%	9,278,830	7	2.05%
Lion Copolymer Geismar, LA	14,093,510	8	1.48%	-	-	-
Honeywell International	12,855,830	9	1.35%	-	-	-
PCS Nitrogen Fertilizer, L.P.	12,616,280	10	1.33%	-	-	-
Uniroyal Chemical Company	-	-	-	21,110,520	3	4.67%
East Ascension Telephone	-	-	-	12,378,050	5	2.74%
Vulcan Materials Company	-	-	-	12,288,510	6	2.72%
American Commercial Barge	-	-	-	8,283,150	9	1.83%
Triad Nitrogen, LLC	-	-	-	6,586,230	10	1.46%
Total	284,193,790		29.85%	186,738,060		41.30%

Source: Ascension Parish Assessor

Schedule 8

Ascension Parish School Board
 Property Tax Levies and Collections
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Total Tax Levy for Fiscal Year</u>	<u>Collection Within the Fiscal Year of the Levy</u>		<u>Collection in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage of Levy</u>		<u>Amount</u>	<u>Percentage of Levy</u>
2003-2004	\$ 23,975,421	-----	-----	Not Available	-----	-----
2004-2005	25,792,839	-----	-----	Not Available	-----	-----
2005-2006	28,932,481	-----	-----	Not Available	-----	-----
2006-2007	32,959,171	\$ 32,736,254	99.32%	231,119	\$ 32,967,373	100.02%
2007-2008	40,257,685	40,285,739	100.07%	196,816	40,482,555	100.56%
2008-2009	47,905,812	47,771,723	99.72%	21,699	47,793,422	99.77%
2009-2010	50,943,645	50,064,377	98.27%	32,466	50,096,843	98.34%
2010-2011	50,108,313	49,969,814	99.72%	18,060	49,987,874	99.76%
2011-2012	53,898,298	54,043,971	100.27%	18,424	54,062,395	100.30%
2012-2013	58,632,805	58,643,151	100.02%	N/A	58,643,151	N/A

Source: Ascension Parish Sheriff

Schedule 9

Ascension Parish
 Sales and Use Tax Rates - All Governments
 July 1, 2012 - June 30, 2013

<u>Taxing Entity</u>	<u>City of Gonzales</u>		<u>Town of Sorrento</u>		<u>City of Donaldsonville</u>		<u>Rural East Ascension</u>		<u>Rural West Ascension</u>	
School Board	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
City of Gonzales	2.0%	-	-	-	-	-	-	-	-	-
City of Donaldsonville	-	-	-	2.5%	-	-	-	-	-	-
Town of Sorrento	-	2.0%	-	-	-	-	-	-	-	-
Tanger Mall Development District	1.0%	-	-	-	-	-	-	-	-	-
East Ascension Drainage District	0.5%	0.5%	-	-	-	-	0.5%	-	-	-
West Ascension Hospital District	-	-	-	-	0.5%	-	-	-	0.5%	-
Parish of Ascension	-	-	-	-	-	-	1.0%	-	1.0%	-
Ascension District #2	-	-	-	-	-	-	0.5%	-	0.5%	-
Ascension Parish Sheriff	-	-	-	-	-	-	0.5%	-	0.5%	-
Local Rate	5.5%	4.5%	4.5%	5.0%	5.0%	4.5%	4.5%	4.5%	4.5%	4.5%
State Rate	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Total Rate	9.5%	8.5%	8.5%	9.0%	9.0%	8.5%	8.5%	8.5%	8.5%	8.5%

Source: Ascension Parish Sales and Use Tax Authority

Schedule 10

Ascension Parish School Board
Sales and Use Tax Collections by Category
Last Ten Fiscal Years

Fiscal Year	Retail Trade		Chemical Plants		Industrial Supplies		Contractors		Motor Vehicles		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2003-2004	\$12,025,159	43.2%	\$6,319,502	22.7%	\$5,289,682	19.0%	\$ 661,810	2.4%	\$3,532,324	12.7%	\$27,828,477	100.0%
2004-2005	12,702,855	42.7%	6,622,181	22.3%	6,084,396	20.4%	695,191	2.3%	3,650,554	12.3%	29,755,177	100.0%
2005-2006	16,756,160	45.8%	6,431,949	17.6%	7,917,224	21.6%	749,843	2.0%	4,767,362	13.0%	36,622,538	100.0%
2006-2007	17,340,724	44.1%	7,678,039	19.5%	8,165,489	20.8%	955,846	2.4%	5,201,898	13.2%	39,341,997	100.0%
2007-2008	19,718,345	44.3%	9,500,676	21.3%	9,208,882	20.7%	1,099,331	2.5%	5,025,315	11.3%	44,552,548	100.0%
2008-2009	21,672,887	45.3%	11,557,113	24.2%	8,772,542	18.4%	1,551,032	3.2%	4,246,737	8.9%	47,800,310	100.0%
2009-2010	20,717,863	46.2%	12,239,755	27.3%	7,027,004	15.7%	857,588	1.9%	3,964,301	8.8%	44,806,511	100.0%
2010-2011	21,340,007	48.7%	9,867,053	22.5%	7,433,604	17.0%	824,982	1.9%	4,363,613	10.0%	43,829,258	100.0%
2011-2012	22,657,427	45.5%	12,835,009	25.8%	8,471,194	17.0%	1,033,635	2.1%	4,826,680	9.7%	49,823,945	100.0%
2012-2013	24,059,525	40.7%	16,318,056	27.6%	10,533,056	17.8%	2,754,334	4.7%	5,495,564	9.3%	59,160,535	100.0%

Source: Ascension Parish Sales and Use Tax Authority

Schedule 11

Ascension Parish School Board
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities	General Obligation <u>Bonds</u>	Qualified School Construction <u>Bonds</u>	Total Debt <u>Outstanding^a</u>	Percentage of Personal <u>Income^b</u>	Outstanding Debt Per <u>Capita^b</u>	Outstanding Debt Per <u>Student^b</u>
2004	\$50,840,000	\$ -	\$ 50,840,000	4.80%	\$ 591	\$ 3,286
2005	48,280,000	-	48,280,000	5.81%	540	3,039
2006	57,570,000	-	57,570,000	5.47%	600	3,294
2007	69,075,000	-	69,075,000	4.95%	693	3,894
2008	103,720,000	-	103,720,000	3.65%	1,012	5,730
2009	98,210,000	-	98,210,000	3.99%	937	5,285
2010	112,480,000	10,000,000	122,480,000	3.48%	1,136	6,479
2011	103,375,000	19,333,333	122,708,333	3.71%	1,116	6,326
2012	113,270,000	19,460,775	132,730,775	N/A	1,182	6,477
2013	133,110,000	18,054,404	151,164,404	N/A	N/A	7,319

a. Details regarding outstanding debt can be found in the notes to the financial statements

b. Personal income information and student enrollment data can be found in Schedule 16

Source: Ascension Parish School Board

Schedule 12

Ascension Parish School Board
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
General Bonded Debt Outstanding ^a										
General Obligation Bonds	\$ 50,840,000	\$ 48,280,000	\$ 57,570,000	\$ 69,075,000	\$ 103,720,000	\$ 98,210,000	\$ 112,480,000	\$ 103,375,000	\$ 113,270,000	\$ 133,110,000
Qualified School Construction Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 19,333,333	\$ 19,460,775	\$ 18,054,404
Total	\$ 50,840,000	\$ 48,280,000	\$ 57,570,000	\$ 69,075,000	\$ 103,720,000	\$ 98,210,000	\$ 122,480,000	\$ 122,708,333	\$ 132,730,775	\$ 151,164,404
Percentage of estimated actual property value ^b	1.1%	1.0%	1.1%	1.1%	1.5%	1.3%	1.5%	1.5%	1.5%	1.6%
Less amounts available in Debt Service funds	\$ (385,311)	\$ (7,567,395)	\$ (7,562,996)	\$ (10,824,115)	\$ (12,843,020)	\$ (14,416,516)	\$ (16,361,950)	\$ (14,603,269)	\$ (16,577,676)	\$ (12,911,802)
Less QSCB bonds secured by alimony tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000,000)	\$ (19,333,333)	\$ (18,000,001)	\$ (16,666,668)
Total net debt applicable to debt limit	\$ 50,454,689	\$ 40,712,605	\$ 50,007,004	\$ 58,250,885	\$ 90,876,980	\$ 83,793,484	\$ 96,118,050	\$ 88,771,731	\$ 98,153,098	\$ 121,585,934
Legal debt limit ^d	\$ 203,607,485	\$ 215,442,847	\$ 231,194,786	\$ 268,511,520	\$ 298,672,098	\$ 332,950,597	\$ 348,934,516	\$ 351,311,310	\$ 374,889,869	\$ 403,724,930
Legal debt margin	\$ 153,152,796	\$ 174,730,242	\$ 181,187,782	\$ 210,260,635	\$ 207,795,118	\$ 249,157,113	\$ 252,816,466	\$ 262,539,579	\$ 276,736,771	\$ 282,138,996
Legal debt margin as a percentage of debt limit	75.2%	81.1%	78.4%	78.3%	69.6%	74.8%	72.5%	74.7%	73.8%	69.9%

a. Details regarding outstanding debt can be found in the notes to the financial statements

b. Property value data can be found in Schedule 5

c. Student enrollment data can be found in Schedule 16

d. LSA-RS 39:562 limits outstanding long-term bonded debt to 35% of the assessed value of taxable property

Source: Ascension Parish School Board

Schedule 13

Ascension Parish School Board
Ratios of General Bonded Debt
Last Ten Fiscal Years

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
General Bonded Debt Outstanding										
General Obligation Bonds	\$ 50,840,000	\$ 48,280,000	\$ 57,570,000	\$ 69,075,000	\$ 103,720,000	\$ 98,210,000	\$ 112,480,000	\$ 103,375,000	\$ 113,270,000	\$ 133,110,000
Qualified School Construction Bonds	-	-	-	-	-	-	10,000,000	19,333,333	19,460,775	18,054,404
Total	50,840,000	48,280,000	57,570,000	69,075,000	103,720,000	98,210,000	122,480,000	122,708,333	132,730,775	151,164,404
Less amounts available in Debt Service funds	(385,311)	(7,567,355)	(7,562,996)	(10,824,115)	(12,843,020)	(14,416,516)	(16,361,950)	(14,603,269)	(16,577,676)	(12,911,802)
Less QSCB bonds secured by alimony tax	-	-	-	-	-	-	(10,000,000)	(19,333,333)	(18,000,001)	(16,666,668)
Net general bonded debt	50,454,689	40,712,605	50,007,004	58,250,885	90,876,980	83,793,484	96,118,050	88,771,731	98,153,098	121,585,934
Estimated actual taxable value of property	4,546,156,387	4,853,307,547	5,240,003,947	6,157,663,233	6,937,981,987	7,794,079,600	8,174,190,853	8,358,912,273	8,845,231,153	9,478,751,713
Net general bonded as a percentage of estimated actual taxable value	1.1%	0.8%	1.0%	0.9%	1.3%	1.1%	1.2%	1.1%	1.1%	1.3%

Details regarding outstanding debt can be found in the notes to the financial statements

Source: Ascension Parish School Board

Schedule 14

Ascension Parish School Board
 Pledged Revenue Coverage
 Qualified School Construction Bonds, Series 2009 and 2011
 Since 2010

<u>Fiscal Year</u>	<u>Gross Revenues</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
2009-2010	\$ 2,985,989	\$ -	25,711	116.14
2010-2011	2,937,025	666,666	89,000	3.89
2011-2012	3,159,169	1,333,333	135,389	2.15
2012-2013	3,436,675	1,333,333	139,000	2.33

Qualified School Construction Bonds issued in 2009 and 2011 are secured by an irrevocable pledge and dedication of the funds derived from the levy and collection of a special tax of 3.61 mills which the Ascension Parish School Board is authorized by the Louisiana Constitution to impose and collect.

Schedule 15

Ascension Parish School Board
Direct and Overlapping Governmental Activities Debt
as of June 30, 2013

Jurisdiction	Payable From	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:				
Ascension Parish School Board	Ad Valorem Taxes	\$151,164,404	100.00%	\$151,164,404
Overlapping:				
Ascension Parish Government	Sales Taxes ^a	5,310,000	16.14%	857,127
	Other ^a	8,880,000	16.14%	1,433,387
	Any Source ^a	9,220,000	16.14%	1,488,269
Fire Protection District #1	Sales Taxes ^a	2,570,000	16.14%	414,843
East Ascension Consolidated Drainage District #1	Other ^b	58,690,000	92.75%	54,435,231
Ascension Consolidated Utilities District #1	Operating Revenues ^b	5,107,330	1.94%	98,867
City of Donaldsonville	Ad Valorem Taxes ^a	595,000	2.06%	12,277
	Sales Taxes ^a	2,510,000	2.06%	51,789
	Operating Revenues ^a	3,026,713	2.06%	62,450
	Other ^a	643,000	2.06%	13,267
City of Gonzales	Sales Taxes ^a	<u>1,865,000</u>	10.23%	<u>190,701</u>
Subtotal - Overlapping Debt		98,417,043		59,058,208
Total Direct and Overlapping Debt		249,581,447		210,222,612

a. Estimated percentage applicable is the percent of sales tax collected by the government as a percent of all sales tax collected
b. Estimated percentage applicable is the ad valorem taxable value of the jurisdiction as a percent of all ad valorem taxable value in tax year 2012.

Source: Ascension Parish School Board Official Statement, \$28,260,000 General Obligation School Bonds, Series 2013A

Schedule 16

Ascension Parish School Board
Demographic and Economic Statistics
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population^a</u>	<u>Total Personal Income^a</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment^b</u>	<u>Percentage on Free and Reduced Meals^b</u>	<u>Unemployment Rate^c</u>
2003-2004	86,085	\$ 2,439,574	\$ 28,339	15,470	43.40%	6.1%
2004-2005	89,382	2,803,305	31,363	15,885	44.25%	6.0%
2005-2006	95,986	3,148,432	32,801	17,478	44.17%	3.6%
2006-2007	99,702	3,417,435	34,276	17,738	42.48%	3.5%
2007-2008	102,461	3,787,555	36,966	18,100	42.82%	3.9%
2008-2009	104,822	3,915,747	37,356	18,583	43.77%	5.8%
2009-2010	107,862	4,256,305	39,461	18,904	44.68%	7.0%
2010-2011	109,985	4,552,069	41,388	19,396	47.39%	6.8%
2011-2012	112,286	N/A	N/A	20,494	49.40%	7.7%
2012-2013	N/A	N/A	N/A	20,653	47.59%	7.0%

Sources:

- a. Bureau of Economic Analysis, U.S. Department of Commerce
- b. Louisiana Department of Education October 1 official count
- c. Bureau of Labor Statistics, U.S. Department of Labor

Schedule 17

Ascension Parish School Board
Principal Employers
Current Year and Nine Years Prior

<u>Employer</u>	<u>Type of Business</u>	2012-2013			2003-2004		
		<u>Number of Employees</u>	<u>Rank</u>	<u>% of Total Employment</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>% of Total Employment</u>
Ascension Parish School Board	Public School District	2,767	1	7.9%	2,295	1	6.3%
BASF Corporation	Chemical Plant	1,250	2	3.6%	1,446	2	4.0%
Wal-Mart	Retail	700	3	2.0%	-	-	-
Rubicon, Inc.	Chemical Plant	650	4	1.9%	769	3	2.1%
St. Elizabeth Hospital	Hospital	645	5	1.8%	-	-	-
Volks Constructors	Manufacturing	600	6	1.7%	-	-	-
Shell Chemical Company	Chemical Plant	500	7	1.4%	670	5	1.8%
Occidental Chemical Corporation	Chemical Plant	400	8	1.1%	-	-	-
Honeywell International	Chemical Plant	392	9	1.1%	-	-	-
CF Industries, Inc.	Chemical Plant	258	10	0.7%	-	-	-
Borden Chemicals and Plastics	Chemical Plant	-	-	-	724	4	2.0%
Uniroyal Chemical Company	Chemical Plant	-	-	-	583	6	1.6%
Vulcan Chemicals	Chemical Plant	-	-	-	414	7	1.1%
Ascension Parish Government	Parish Government	-	-	-	400	8	1.1%
Ormet Corporation	Chemical Plant	-	-	-	377	9	1.0%
Allied Signal	Chemical Plant	-	-	-	280	10	0.8%

Source: Ascension Parish School Board Official Statement, \$28,260,000 General Obligation School Bonds, Series 2013A

Schedule 18

Ascension Parish School Board
Facilities and Student Count
at October 1, 2013

<u>School Name</u>	<u>Year Constructed</u>	<u>Square Footage</u>	<u>Grade Configuration</u>	<u>Student Count</u>
School Buildings				
Central Middle	1966	116,000	6-8	708
Central Primary	2009	77,000	K-5	791
Donaldsonville High	1976	119,147	9-12	443
Donaldsonville Primary	1986	76,000	EC-2	561
Duplessis Primary	2002	87,104	K-5	679
Dutchtown High	2002	250,680	9-12	1,997
Dutchtown Middle	1937	66,800	6-8	844
Dutchtown Primary	1937	61,969	K-5	802
East Ascension High	1965	197,145	9-12	1,836
G.W. Carver Primary	1956	69,722	K-5	570
Galvez Middle	1956	85,482	6-8	623
Galvez Primary	1986	82,652	K-5	565
Gonzales Middle	1965	128,516	6-8	590
Gonzales Primary	1936	125,424	K-5	497
Head Start	1966	8,600	Pre K	102
Lake Elementary	1986	106,715	K-8	984
Lakeside Primary	2009	77,000	K-5	589
Lowery Elementary	2005	43,100	K-5	369
Lowery Middle	2005	41,300	6-8	354
Oak Grove Primary	1996	78,400	K-5	862
Pecan Grove Primary	2008	77,000	K-5	537
Prairieville Middle	1959	66,784	6-8	897
Prairieville Primary	2008	77,000	K-5	878
St. Amant High	1976	223,251	9-12	1,891
St. Amant Middle	1937	68,662	5-8	545
St. Amant Primary	1975	71,275	K-4	654
Sorrento Primary	2011	77,000	K-5	520
Spanish Lake Primary	2009	77,000	K-5	835
Subtotal - School Buildings		2,636,708		21,533
Non-instructional Sites				
APLe Digital Academy	1959	29,300	Not applicable	
BC-Alwes	1925	14,650	Not applicable	
Central Office	1966	14,200	Not applicable	
Data Center	2012	1,803	Not applicable	
Federal Programs Office	1995	5,300	Not applicable	
LeBlanc Special Services	1926	29,600	Not applicable	
Maintenance and Transportation	1997	29,000	Not applicable	
Warehouse	2013	26,570	Not applicable	
West Ascension	1966	66,241	Not applicable	
Subtotal - Non-instructional Sites		216,664		
Grand Total		2,853,372		21,533

Source: Ascension Parish School Board

Schedule 19

Ascension Parish School Board
School Personnel
Last Ten Fiscal Years

Instruction:	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
Principal	25	23	30	22	32	30	32	32	32	31
Assistant Principal	33	29	26	31	33	36	37	36	37	38
Classroom Teacher	1,168	1,157	1,277	1,271	1,329	1,368	1,431	1,431	1,441	1,451
Librarian	22	22	22	22	22	24	28	28	29	28
Paraprofessional	290	290	290	290	290	310	320	320	321	321
Support Services:										
Board Member	11	11	11	11	11	11	11	11	11	11
Superintendent	1	1	1	1	1	1	1	1	1	1
Assistant Superintendent	1	1	1	1	1	1	1	2	2	2
Administrator	21	21	21	25	28	28	32	32	32	32
Other Professional	35	35	35	40	40	40	44	44	43	43
Psychologist/Therapist	62	62	62	62	60	65	64	59	56	61
Counselor	30	30	30	30	30	34	34	34	34	34
Nurse	16	18	18	19	19	21	24	24	24	24
Clerical/Secretarial	120	120	120	120	120	127	135	135	137	137
Maintenance	54	54	56	60	60	60	65	66	63	65
Custodial	125	125	125	125	103	114	120	119	122	102
Bus Driver	138	141	148	151	160	171	190	183	185	185
Bus Aide	11	11	11	13	13	15	20	17	17	20
Food Service	132	134	136	133	151	167	170	172	171	181
Grand Total	2,295	2,285	2,420	2,427	2,503	2,623	2,759	2,746	2,758	2,767

Schedule 20

Ascension Parish School Board
 Operating Statistics
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Expenses^a</u>	<u>Enrollment^b</u>	<u>Cost per Student</u>	<u>Percentage Change</u>	<u>Teaching Staff^a</u>	<u>Pupil/Teacher Ratio</u>	<u>District Performance Score^b</u>
2002-2003	\$ 117,276,145	15,185	\$ 7,723	7.38%	1,142	13.3	96.6
2003-2004	125,777,567	15,470	8,130	5.27%	1,168	13.2	98.0
2004-2005	123,840,189	15,885	7,796	-4.11%	1,157	13.7	102.4
2005-2006	144,130,990	17,478	8,246	5.78%	1,277	13.7	97.1
2006-2007	152,546,534	17,738	8,600	4.29%	1,271	14.0	98.3
2007-2008	185,485,972	18,100	10,248	19.16%	1,329	13.6	99.8
2008-2009	210,340,765	18,583	11,319	10.45%	1,368	13.6	105.9
2009-2010	217,970,753	18,904	11,530	1.87%	1,431	13.2	105.6
2010-2011	218,412,448	19,396	11,261	-2.34%	1,431	13.6	109.5
2011-2012	224,985,310	20,494	10,978	-2.51%	1,441	14.2	121.2
2012-2013	240,281,345	20,653	11,634	5.98%	1,451	14.2	104.9

a. Source: Ascension Parish School Board

b. Source: Louisiana Department of Education

ASCENSION PARISH SCHOOL BOARD

REPORTS ON COMPLIANCE AND INTERNAL CONTROL

AND PERFORMANCE MEASUREMENT DATA

JUNE 30, 2013

TABLE OF CONTENTS

Reports on Compliance and Internal Control

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards 1-2

Independent Auditors' Report on Compliance For Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133 3-4

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013 5-6

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2013 7

Schedule of Findings and Questioned Costs 8-9

Summary Schedule of Prior Audit Findings 10

Performance Measurement Data 11

Independent Accountants' Report on Applying Agreed Upon Procedures 12-15

Performance Measurement Data Schedule Descriptions 16-17

General Fund Instructional and Support Expenditures
For the Year Ended June 30, 2013 18

Education Levels of Public School Staff 19

Number and Type of Public Schools 20

Experience of Public Principals, Assistant Principals,
and Full-time Classroom Teachers 21

Public School Staff Data 22

Class Size Characteristics 23

Louisiana Educational Assessment Program (LEAP) for the 21st Century 24

The Iowa and iLEAP Tests 25-27

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the Ascension
Parish School Board
Donaldsonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Ascension Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Ascension Parish School Board's basic financial statements and have issued our report thereon dated December 30, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ascension Parish School Board's internal control over financial reporting to determine the procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ascension Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of Ascension Parish School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ascension Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwait & Nettunell

Gonzales, Louisiana
December 30, 2013

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

The Members of the Ascension
Parish School Board
Donaldsonville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Ascension Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Ascension Parish School Board's major federal programs for the year ended June 30, 2013. Ascension Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Ascension Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Ascension Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Ascension Parish School Board's compliance.

Opinion of Each Major Federal Program

In our opinion, Ascension Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Ascension Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Ascension Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major

federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Ascension Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining information of Ascension Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Ascension Parish School Board's basic financial statements. We issued our report thereon dated December 30, 2013, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not required as a part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedure, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects to the basic financial statements taken as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Roaththwait & Nettarill

Gonzales, Louisiana
December 30, 2013

ASCENSION PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>Agency or Pass-through No.</u>	<u>CFDA NUMBER</u>	<u>EXPENDITURES</u>
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>			
Summer Feeding	LDE/SFSP-90	10.559	\$ 41,691
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program	LDE/103-63	10.550	680,169
Passed through Louisiana Department of Education:			
National School Lunch Program	LDE/103-63	10.555	3,760,523
School Breakfast Program	LDE/103-63	10.553	<u>1,908,865</u>
TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE			<u>6,391,248</u>
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>			
Passed through Louisiana Department of Education:			
Title I	28-13-TI-03	84.010A	2,858,931
Title I	28-12-TI-03	84.010A	1,192,696
Title I School Improvement	28-12-TA-03	84.010A	9,719
Vocational Education - Basic Grants to States	28-13-02-03	84.048A	219,544
Vocational Education - Basic Grants to States-Reallocation	28-12-02-03	84.048A	13,340
Title II	28-13-50-03	84.367A	478,172
Title II	28-12-50-03	84.367A	312,224
Special Education - IDEA - Part B	28-13-B1-03	84.027A	3,304,180
Special Education - IDEA - Part B	28-12-B1-03	84.027A	1,569,591
Special Education - Believe and Include	28-13-IB-03	84.027A	135,075
La Assistive Technology Initiative	8-13-B6-03	84.027A	263,000
JAG AIM High!	28-12-JP-03	84.027A	70,000
Special Education - IDEA - Preschool	28-13-P1-03	84.173A	102,892
Special Education - IDEA - Preschool	28-12-P1-03	84.173A	7,314
Special Education - Assistive Technology - Preschool Initiative	28-11-PT-03	84.173A	25,000
Title III	28-13-60-03	84.365A	50,703
Title III	28-12-60-03	84.365A	23,084
School Improvement Fund 1003(g)	28-12-TC-03	84.377A	207,216
School Improvement Fund 1003(g)	28-11-TC-03	84.377A	104,210
School Improvement Fund 1003(g)	28-10-TC-03	84.377A	86,742
School Improvement Fund 1003(g) - ARRA	28-09-TG-03	84.388A	249,620
Teacher Incentive Fund (TIF)	28-11-TF-03	84.374A	572,738
Teacher Incentive Fund (TIF)	28-11-TD-03	84.374A	543,960
Race to the Top	28-12-RT-03	84.413A	<u>97,862</u>
TOTAL UNITED STATES DEPARTMENT OF EDUCATION			<u>12,497,813</u>

ASCENSION PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013

**UNITED STATES DEPARTMENT OF HEALTH AND HUMAN
DEVELOPMENT**

Direct Program

Administration for children, youth and families - Head Start	06-CH0217/28	93.600	1,905,878
Temporary Assistance for Needy Families (TANF)-JAG/LA	28-13-JS-03	93.558	101,428
Capital Area Human Services District – Gambling	719562	93.959	19,741
Cecil J. Picard LA4 Early Childhood TANF	28-13-36-03	93.558B	133,231
Cecil J. Picard LA4 Early Childhood CDBG	28-13-38-03	14.228	<u>271,437</u>
TOTAL UNITED STATES DEPARTMENT OF HEALTH AND HUMAN DEVELOPMENT			<u>2,431,715</u>

UNITED STATES DEPARTMENT OF DEFENSE

ROTC Grant	JROTC0445	None	<u>245,330</u>
------------	-----------	------	----------------

TOTAL FEDERAL FINANCIAL ASSISTANCE \$ 21,566,106

ASCENSION PARISH SCHOOL BOARD

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2013

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ascension Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

NOTE B – FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2013, the organization had food commodities totaling \$153,781 in inventory.

NOTE C- RECONCILIATION TO FINANCIAL STATEMENTS

Total Federal Awards Expenditures per schedule	<u>\$21,566,106</u>
Total federal revenue (all funds) in the Statement of Revenues, Expenditures, and Changes in Fund Balance for the year ended June 30, 2013	<u>\$21,566,106</u>

ASCENSION PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal Control over Financial Reporting:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported

Noncompliance material to financial statements noted?

_____ yes X no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes X no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes X none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

_____ yes X no

Identification of major programs:

CFDA Numbers
84.027A/84.173A
93.600
84.010A
14.228
84.377/84.388

Name of Federal Program or Cluster
Special Education Cluster
Head Start
Title I
Cecil J. Picard LA4 Early Childhood CDBG
School Improvement Grants Cluster

Dollar threshold used to distinguish between type A and type B programs: \$646,983

Auditee qualified as a low-risk auditee? _____ yes X no

ASCENSION PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2013

B. FINDINGS – FINANCIAL STATEMENT AUDIT

None

C. NONCOMPLIANCE FINDINGS

None

D. FINDINGS AND QUESTIONED COST – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ASCENSION PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2013

A. FINDINGS – FINANCIAL STATEMENT AUDIT

Material Weaknesses

2012-01 Internal Control over General Ledger Reconciling and Reviewing

Finding: General ledger accounts were not reconciled or reviewed on a timely basis.

Action taken: Cash and investments were reconciled and reviewed on a timely basis each month. The accounting software currently does not produce a list of unpaid accounts payable invoices, preventing any reconciliation with the general ledger. A programmer has been retained to create such a report. Procedures have been implemented to account for and reconcile Retainage Payable at the end of each fiscal year. The complexity of the refunding bond issue, along with the current staff's lack of experience with accounting for refunding bonds, led to incorrect recording of that transaction; in the future, outside expertise will be utilized to record refunding bond transactions and other unusual or complex financial transactions with which the current staff has little or no experience.

Status: No similar finding was noted in the current year.

2012-02 Internal Control over Fixed Assets

Finding: There is no formalized review process over fixed assets.

Action taken: Written procedures for capital asset additions, disposals, capitalization thresholds, and useful lives are in existence. Accounting duties have been realigned among existing staff to allow for an improved review process.

Status: No similar finding was noted in current year.

2012-03 Internal Controls over Accounts Payable

Finding: Transactions tested in the accounts payable sample resulted in expenditures not being recorded in the proper accounting period.

Action taken: Additional training for accounts payable staff was provided. Written procedures for recording accounts payable transactions in the appropriate accounting period have been developed.

Status: No similar finding was noted in the current year.

ASCENSION PARISH SCHOOL BOARD
PERFORMANCE MEASUREMENT DATA

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Members of the
Ascension Parish School Board
Donaldsonville, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Ascension Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Ascension Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin for the year ended June 30, 2013. The Ascension Parish School Board's management is responsible for the sufficiency of these procedures. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)

Procedure #1

We will select a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

Results of procedure # 1:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

Education Levels of Public School Staff (Schedule B)

Procedure # 2

We will obtain a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

Results of Procedure # 2:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the personnel file.

Procedure # 3

We will recalculate the total number and percentage of full-time teachers, principals and assistant principals per the summarized schedule B and compare to the full listing provided by the client for the following categories:

- Less than Bachelor's Degree
- Bachelor's Degree
- Master's Degree
- Master's Degree + 30
- Specialist in Education
- Ph D or Ed D

Results of procedure # 3:

No differences were noted between the number and percentages of full-time teachers, principals and assistant principals per schedule B and the full listing.

Number and Type of Public Schools (Schedule C)

Procedure # 4

We will obtain a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application.

Results of Procedure # 4:

We noted no discrepancies between the schools as listed in the Title I program application and the list supporting the schools represented in the schedule.

Experience of Public Principals and Full-time Classroom Teachers (Schedule D)

Procedure #5

We will obtain a list of full-time teachers, principals, and assistant principals by classification as of October 1, and as reported on the schedule, and trace the same sample used in procedure #2 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Results of Procedure # 5:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the personnel file.

Procedure # 6

We will recalculate the total number of full-time teachers, principals and assistant principals per the summarized schedule D and compare to the full listing provided by the client for the following years of experience classifications:

- 0-1 yr
- 2-3 yrs
- 4-10 yrs
- 11-14 yrs
- 15-19 yrs
- 20-24 yrs
- 25+ yrs

Results of Procedure # 6:

No differences were noted between the number of full-time teachers, principals and assistant principals per schedule D and

the full listing.

Public Staff Data (Schedule E)

Procedure # 7

We will obtain a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included in the schedule.

Results of procedure # 7:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Procedure # 8

We will recalculate the average salaries and full-time equivalents reported in the schedule.

Results of procedure # 8:

We noted no differences in the averages reported on the schedule and our calculations.

Class Size Characteristics (Schedule F)

Procedure # 9

We will obtain the "Class Size Characteristics 2012-2013 School Year" report, generated by the State's Annual Reporting System (ARS), which shows the following information for each Ascension Parish public school:

- School type (elementary, middle, or high school)
- Class type (regular or activity)
- Class size (1-20; 21-26; 27-33; 34+)
- Number of classes (by class size)

After acquiring the aforementioned report, we will recalculate each Class Size Range's total number and percentages by the applicable School Type per Schedule F and compare to the report.

Results for Procedure # 9:

No differences were noted between the number and percentages of Class Size Ranges listed by School Type per schedule F and the report.

Procedure # 10

We will obtain the Leads Class Summary Report for School Year 2012-2013 and compare it to Schedule F. We will also trace a random sample of 10 classes to the October 1st roll books to determine if the sampled class is properly classified and the class size is properly recorded on the schedule.

Results of Procedure # 10:

In our sample of 10 classes, no discrepancies existed with the aforementioned listing and the schedule.

Louisiana Educational Assessment Program (LEAP) (Schedule G)

Procedure # 11

We will obtain test scores as provided by the testing authority and reconcile to the scores reported on schedule G by the Ascension Parish School Board.

Results of Procedure # 11:

No differences were noted.

iLeap Tests (Schedule H)

Procedure # 12

We will obtain test scores as provided by the testing authority and reconcile to the scores reported on schedule G by the Ascension Parish School Board.

Results of Procedure # 12:

No differences were noted.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties.

Postlithwait & Mettenilly

Gonzales, Louisiana

December 30, 2013

ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2013

Schedule A - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule B - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule C - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

Schedule D - Experience of Public Teachers and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule E - Public School Staff Data: Average Salaries

This schedule includes average classroom teacher's salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule F - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

Schedule G - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule H - iLEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, and 7 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2012-2013**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 67,842,864	
Other Instructional Staff Activities	6,777,443	
Instructional Staff Employee Benefits	36,638,391	
Purchased Professional and Technical Services	476,968	
Instructional Materials and Supplies	5,512,639	
Instructional Equipment	22,936	
Total Teacher and Student Interaction Activities		\$ 117,271,241

Other Instructional Activities 1,197,926

Pupil Support Services	12,528,689	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services		12,528,689

Instructional Staff Services	7,103,219	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		7,103,219

School Administration		
Less: Equipment for School Administration	10,623,558	
Net School Administration		10,623,558

Total General Fund Instructional Expenditures \$ 148,724,632

Total General Fund Equipment Expenditures \$ 217,552

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 3,488,335
Renewable Ad Valorem Tax	39,272,040
Debt Service Ad Valorem Tax	15,926,348
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	1,022,272
Sales and Use Taxes	59,160,535
Total Local Taxation Revenue	\$ 118,869,530

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ -
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	\$ -

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 201,912
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ 201,912

Nonpublic Textbook Revenue \$ 30,290

Nonpublic Transportation Revenue \$ -

**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA**

**Education Levels of Public School Staff
As of October 1, 2012**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	17	1.4%	9	90.0%	0	0.0%	0	0.0%
Bachelor's Degree	868	69.2%	1	10.0%	2	3.2%	0	0.0%
Master's Degree	293	23.3%	0	0.0%	41	65.1%	0	0.0%
Master's Degree + 30	52	4.1%	0	0.0%	14	22.2%	0	0.0%
Specialist in Education	19	1.5%	0	0.0%	4	6.3%	0	0.0%
Ph. D. or Ed. D.	6	0.5%	0	0.0%	2	3.2%	0	0.0%
Total	1,255	100.0%	10	100.0%	63	100.0%	0	0.0%

**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA****Number and Type of Public Schools
For the Year Ended June 30, 2013**

Type	Number
Elementary	16
Middle/Jr. High	7
Secondary	4
Combination	0
Total	27

Note: Schools opened or closed during the fiscal year are included in this schedule.

**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA**

**Experience of Public Principals, Assistant Principals, and Full Time Classroom Teachers
As of October 1, 2012**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Principals	0	0	2	7	8	6	7	30
Assistant Principals	0	0	11	11	5	2	4	33
Classroom Teachers	181	98	374	184	166	121	141	1,265
Total	181	98	387	202	179	129	152	1,328

**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA**

**Public School Staff Data: Average Salaries
For the Year Ended June 30, 2013**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers Salary Including Extra Compensation	\$ 51,781	\$ 51,649
Average Classroom Teachers Salary Excluding Extra Compensation	\$ 49,602	\$ 49,461
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	1,569	1,263

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA**

**Class Size Characteristics
As of October 1, 2012**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	41.7%	1,222	51.9%	1,523	6.3%	186	0.0%	1
Elementary Activity Classes	22.2%	111	35.3%	176	25.9%	129	16.6%	83
Middle/Jr. High	31.4%	349	43.7%	486	24.4%	271	0.5%	5
Middle/Jr. High Activity Classes	20.6%	48	19.3%	45	31.8%	74	28.3%	66
High	37.6%	811	30.2%	652	31.7%	684	0.6%	12
High Activity Classes	30.3%	92	18.4%	56	20.7%	63	30.6%	93

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule G

ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA

Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	191	11.9%	136	8.6%	131	7.8%	273	17.0%	202	12.8%	173	10.3%
Mastery	484	30.1%	491	31.1%	444	26.4%	450	28.0%	419	26.5%	387	23.0%
Basic	678	42.2%	665	42.2%	749	44.5%	552	34.3%	652	41.3%	692	41.2%
Approaching Basic	194	12.2%	204	12.9%	247	14.7%	200	12.4%	187	11.8%	250	14.9%
Unsatisfactory	61	3.8%	81	5.1%	111	6.6%	135	8.4%	120	7.6%	179	10.6%
Total	1,608	100.0%	1,577	100.0%	1,682	100.0%	1,510	100.0%	1,580	100.0%	1,681	100.0%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 4												
Advanced	107	6.6%	178	11.3%	72	4.3%	79	4.9%	39	2.5%	70	4.1%
Mastery	381	23.6%	392	24.8%	375	22.2%	336	20.9%	358	22.6%	344	20.3%
Basic	753	46.6%	660	41.8%	769	45.6%	858	53.1%	788	49.8%	860	50.9%
Approaching Basic	266	16.4%	268	17.0%	364	21.6%	215	13.3%	230	14.6%	237	14.0%
Unsatisfactory	109	6.7%	82	5.2%	107	6.2%	127	7.9%	166	10.5%	177	10.5%
Total	1,616	100.0%	1,580	100.0%	1,687	100.0%	1,615	100.0%	1,581	100.0%	1,688	100.0%

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	108	6.8%	137	9.2%	125	9.0%	107	6.7%	151	10.2%	94	6.7%
Mastery	392	24.7%	426	28.7%	366	26.2%	154	9.7%	151	10.2%	141	10.1%
Basic	735	46.4%	630	42.3%	594	42.6%	996	62.7%	863	58.2%	827	59.3%
Approaching Basic	291	18.4%	252	17.0%	271	19.4%	219	13.8%	216	14.6%	216	15.5%
Unsatisfactory	59	3.7%	40	2.7%	40	2.9%	110	6.9%	103	6.9%	117	8.4%
Total	1,585	100.0%	1,485	100.0%	1,396	100.0%	1,586	100.0%	1,484	100.0%	1,395	100.0%

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 8												
Advanced	144	9.2%	141	9.4%	63	4.5%	85	5.4%	72	4.8%	66	4.7%
Mastery	465	29.3%	471	31.5%	427	30.4%	369	23.3%	403	27.0%	307	21.9%
Basic	658	41.5%	525	35.1%	549	39.1%	818	51.6%	725	48.5%	672	47.9%
Approaching Basic	235	14.8%	247	16.5%	231	16.6%	200	12.6%	195	13.0%	229	16.3%
Unsatisfactory	85	5.4%	110	7.4%	134	9.5%	114	7.2%	100	6.6%	130	9.3%
Total	1,587	100.0%	1,494	100.0%	1,404	100.0%	1,586	100.0%	1,495	100.0%	1,404	100.0%

iLeap Tests
For the Year Ended June 30, 2013

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2011		2011		2011		2011	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3										
Advanced			107	7.3%	175	11.9%	65	5.8%	66	4.5%
Mastery			339	23.1%	334	22.8%	290	19.8%	358	24.4%
Basic			667	45.4%	620	42.2%	668	45.8%	663	45.2%
Approaching Basic			220	15.0%	200	13.6%	291	19.8%	202	13.8%
Unsatisfactory			135	9.2%	140	9.5%	132	9.0%	177	12.1%
Total			1468	100.0%	1469	100.1%	1466	100.0%	1466	100.0%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2011		2011		2011		2011	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5										
Advanced			57	3.7%	187	12.2%	85	5.5%	83	5.4%
Mastery			335	21.9%	252	16.4%	365	23.8%	319	20.8%
Basic			655	42.7%	678	44.2%	633	41.3%	707	46.1%
Approaching Basic			318	20.7%	198	12.9%	343	22.4%	257	16.7%
Unsatisfactory			169	11.0%	219	14.3%	108	7.0%	168	11.0%
Total			1534	100.1%	1534	100.0%	1534	100.0%	1534	99.9%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2011		2011		2011		2011	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6										
Advanced			50	3.3%	180	11.7%	102	6.6%	174	11.3%
Mastery			298	19.4%	234	15.3%	333	21.7%	277	18.1%
Basic			754	49.2%	748	48.8%	749	48.9%	704	45.9%
Approaching Basic			291	19.0%	196	12.8%	265	17.3%	236	15.4%
Unsatisfactory			139	9.1%	174	11.4%	84	5.5%	142	9.3%
Total			1532	99.9%	1532	100.0%	1533	99.9%	1533	99.9%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2011		2011		2011		2011	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7										
Advanced			118	8.4%	163	11.7%	66	4.7%	48	3.4%
Mastery			280	20.1%	272	19.4%	313	22.3%	273	19.4%
Basic			659	47.2%	695	49.7%	644	45.8%	731	52.0%
Approaching Basic			269	19.3%	169	12.1%	268	19.0%	210	14.9%
Unsatisfactory			70	5.0%	99	7.1%	116	8.2%	145	10.3%
Total			1396	99.9%	1398	99.9%	1407	100.1%	1407	100.0%

District Achievement	Results	Level	English Language Arts		Mathematics	
			2011		2011	
			Number	Percent	Number	Percent
Grade 9						
Advanced						
Mastery						
Basic						
Approaching Basic						
Unsatisfactory						
Total						

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA

/Leap Tests
For the Year Ended June 30, 2013 (continued)

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2012		2012		2012		2012	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3										
Advanced			100	6.5%	242	15.6%	108	7.0%	24	1.6%
Mastery			400	25.8%	399	25.8%	460	29.8%	423	27.4%
Basic			653	42.2%	588	38.0%	608	39.4%	689	44.8%
Approaching Basic			272	17.6%	202	13.0%	271	17.6%	230	14.9%
Unsatisfactory			123	7.9%	118	7.6%	96	6.2%	177	11.5%
Total			1548	100.0%	1549	100.0%	1543	100.0%	1543	99.9%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2012		2012		2012		2012	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5										
Advanced			69	4.5%	168	11.0%	122	8.0%	98	6.4%
Mastery			361	23.7%	277	18.2%	408	26.6%	344	22.5%
Basic			710	46.6%	745	48.9%	648	42.4%	751	49.2%
Approaching Basic			236	15.5%	199	13.0%	284	18.6%	189	12.4%
Unsatisfactory			148	9.7%	136	8.9%	67	4.4%	145	9.5%
Total			1524	100.0%	1525	100.0%	1527	100.0%	1527	100.0%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2012		2012		2012		2012	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6										
Advanced			81	5.0%	142	8.8%	121	7.4%	182	11.2%
Mastery			329	20.3%	282	17.4%	400	24.6%	261	16.1%
Basic			742	45.8%	826	50.9%	714	44.0%	794	48.9%
Approaching Basic			340	21.0%	187	11.5%	282	17.4%	257	15.8%
Unsatisfactory			129	7.9%	185	11.4%	107	6.6%	130	8.0%
Total			1621	99.9%	1622	100.0%	1624	99.9%	1624	100.0%

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2012		2012		2012		2012	
			Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7										
Advanced			80	5.4%	174	11.8%	108	7.3%	77	5.2%
Mastery			291	19.7%	295	19.9%	467	31.5%	346	23.3%
Basic			718	48.5%	749	50.6%	585	39.5%	734	49.5%
Approaching Basic			288	19.4%	176	11.9%	248	16.7%	217	14.6%
Unsatisfactory			103	7.0%	86	5.8%	74	5.0%	109	7.4%
Total			1480	99.9%	1480	100.0%	1482	100.0%	1483	100.0%

District Achievement	Results	Level	English Language Arts		Mathematics	
			2012		2012	
			Number	Percent	Number	Percent
Grade 9						
Advanced						
Mastery						
Basic						
Approaching Basic						
Unsatisfactory						
Total						

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing
The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

ASCENSION PARISH SCHOOL BOARD
DONALDSONVILLE, LOUISIANA

/Leap Tests
For the Year Ended June 30, 2013 (continued)

District Achievement	Results	Level	English Language Arts		Mathematics		Science		Social Studies	
			2013		2013		2013		2013	

Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	143	9.1%	170	10.8%	130	8.2%	58	3.7%
Mastery	403	25.5%	405	25.6%	414	26.2%	400	25.3%
Basic	714	45.2%	658	41.7%	680	43.1%	733	46.5%
Approaching Basic	196	12.4%	211	13.4%	273	17.3%	221	14.0%
Unsatisfactory	123	7.8%	135	8.5%	81	5.1%	166	10.5%
Total	1579	100.0%	1579	100.0%	1578	100.0%	1578	100.0%

District Achievement Results	Level	English Language Arts		Mathematics		Science		Social Studies	
		2013		2013		2013		2013	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5									
Advanced		93	6.3%	126	8.4%	115	7.7%	216	14.5%
Mastery		359	24.1%	369	24.7%	422	28.3%	367	24.6%
Basic		688	46.3%	743	49.8%	618	41.4%	641	43.0%
Approaching Basic		253	17.0%	157	10.5%	258	17.3%	163	10.9%
Unsatisfactory		94	6.3%	97	6.5%	79	5.3%	105	7.0%
Total		1487	100.0%	1492	100.0%	1492	100.0%	1492	100.0%

District Achievement Results	Level	English Language Arts		Mathematics		Science		Social Studies	
		2013		2013		2013		2013	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6									
Advanced		81	5.1%	166	10.4%	120	7.5%	289	18.1%
Mastery		333	20.8%	292	18.3%	460	28.7%	293	18.3%
Basic		795	49.7%	796	49.8%	660	41.2%	696	43.5%
Approaching Basic		263	16.4%	192	12.0%	275	17.2%	242	15.1%
Unsatisfactory		128	8.0%	152	9.5%	86	5.4%	81	5.1%
Total		1600	100.0%	1598	100.0%	1601	100.0%	1601	100.0%

District Achievement Results	Level	English Language Arts		Mathematics		Science		Social Studies	
		2013		2013		2013		2013	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7									
Advanced		127	8.3%	114	7.5%	82	5.4%	90	5.9%
Mastery		342	22.4%	339	22.2%	422	27.7%	436	28.6%
Basic		687	45.1%	788	51.6%	660	43.3%	713	46.8%
Approaching Basic		282	18.5%	181	11.9%	266	17.4%	168	11.0%
Unsatisfactory		86	5.6%	104	6.8%	95	6.2%	118	7.7%
Total		1524	100.0%	1526	100.0%	1525	100.0%	1525	100.0%

District Achievement Results	Level	English Language Arts		Mathematics	
		2013		2013	
Students		Number	Percent	Number	Percent
Grade 9					
Advanced					
Mastery					
Basic					
Approaching Basic					
Unsatisfactory					
Total					

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing. The Department of Education will be reviewing End of Course Testing and its potential inclusion for Assurance purposes in time for Assurance submissions next year.