

SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH

FINANCIAL STATEMENTS

DECEMBER 31, 2013

VAN T. ENLOE, C.P.A.

P.O. Box 80023

9051 Mansfield Rd, Suite B8

Shreveport, LA 71148-0023

Ph.: (318) 603-0400

To the Board of Directors
Mt. Calm Baptist Church
Minden, LA 71055

I have compiled the accompanying statement of Financial Condition of the Summer Feeding Fund of Mt. Calm Baptist Church as of December 31, 2013 and the related statements of Activity and Cash Flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the accrual basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fund's financial condition and the results of its activities. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Van T. Enloe, C.P.A.
Shreveport, Louisiana
April 30, 2014

**SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH
STATEMENTS OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2013**

	<u>AS OF</u> <u>12/31/2013</u>
ASSETS:	
Cash	\$ 333.12
	<u>\$ 333.12</u>
 LIABILITIES AND NET ASSETS:	
LIABILITIES	
Accounts Payable	\$ 598.77
NET ASSETS	<u>-265.65</u>
	<u>\$ 333.12</u>

See Accountants Compilation Report

SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH
STATEMENTS OF ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2013

	For the Year Ended <u>12/31/2013</u>
REVENUES	
Grants	\$ 90,316.59
TOTAL REVENUES	\$ <u>90,316.59</u>
EXPENSES	
100 Food Purchases	\$ 18,980.91
101 Non-Food Supplies	3,854.28
102 ADM Labor Costs	12,138.00
103 FICA	629.88
104 Food Service Labor Cost	23,515.00
105 Sponsored SFSP Training	0.00
106 Equipment/Truck Rental	19,740.90
107 Utilities	7,831.21
108 Insurance	2,000.00
109 Pest Control	0.00
110 Garbage	1,055.62
111 Telephone	1,515.97
112 Postage	184.00
113 Advertising	0.00
114 Training	0.00
115 Mileage Allowance	0.00
116 Printing	0.00
117 Fringe Benefits	149.21
TOTAL EXPENSES	<u>91,594.98</u>
CHANGE IN NET ASSETS	-1,278.39
NET ASSETS AT BEGINNING OF YEAR	1,012.74
NET ASSETS AT END OF YEAR	\$ <u><u>-265.65</u></u>

See Accountants Compilation Report

SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH
STATEMENTS OF ACTIVITY (Continued)
FUNCTIONAL ALLOCATION FOR THE YEAR ENDED DECEMBER 31, 2013

		<u>Administrative</u>	<u>Program</u>	<u>For the Year Ended 12/31/2013</u>
REVENUES				
Grants	\$	0	90,316.59	90,316.59
TOTAL REVENUES	\$	<u>0.00</u>	<u>90,316.59</u>	<u>90,316.59</u>
EXPENSES				
100 Food Purchases	\$	-	18,980.91	18,980.91
101 Non-Food Supplies		-	3,854.28	3,854.28
102 ADM Labor Costs		-	12,138.00	12,138.00
103 FICA		-	629.88	629.88
104 Food Service Labor Cost		-	23,515.00	23,515.00
105 Sponsored SFSP Training		-	-	0.00
106 Equipment/Truck Rental		-	19,740.90	19,740.90
107 Utilities		-	7,831.21	7,831.21
108 Insurance		-	2,000.00	2,000.00
109 Pest Control		-	-	0.00
110 Garbage		-	1,055.62	1,055.62
111 Telephone		-	1,515.97	1,515.97
112 Postage		184.00	-	184.00
113 Advertising		-	-	0.00
114 Training		-	-	0.00
115 Mileage Allowance		-	-	0.00
116 Printing		-	-	0.00
117 Fringe Benefits		149.21	-	149.21
TOTAL EXPENSES	\$	<u>333.21</u>	<u>91,261.77</u>	<u>91,594.98</u>
CHANGE IN NET ASSETS				-1,278.39
UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR				1,012.74
UNRESTRICTED NET ASSETS AT END OF YEAR				<u>\$ -265.65</u>

See Accountants Compilation Report

**SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	For the Year Ended <u>12/31/2013</u>
CASH FLOWS FROM OPERATIONS	
Grants	\$ 90,316.59
	<u>\$ 90,316.59</u>
100 Food Purchases	\$ 18,980.91
101 Non-Food Supplies	3,854.28
102 ADM Labor Costs	12,138.00
103 FICA	629.88
104 Food Service Labor Cost	23,515.00
105 Sponsored SFSP Training	0.00
106 Equipment/Truck Rental	19,740.90
107 Utilities	7,831.21
108 Insurance	2,000.00
109 Pest Control	0.00
110 Garbage	1,055.62
111 Telephone	1,515.97
112 Postage	184.00
113 Advertising	0.00
114 Training	0.00
115 Mileage Allowance	0.00
116 Printing	0.00
117 Fringe Benefits	149.21
	<u>91,594.98</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	-1,278.39
PROVIDED BY INVESTING ACTIVITIES	
Loan from Church	598.77
	<u>598.77</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	598.77
NET INCREAS (DECREASE) IN CASH	-679.62
CASH AT BEGINNING OF YEAR	1,012.74
CASH AT END OF YEAR	<u><u>\$ 333.12</u></u>

See Accountants Compilation Report

**SUMMER FEEDING FUND OF MT. CALM BAPTIST CHURCH
STATEMENTS OF CASH FLOWS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013**

	For the Year Ended <u>12/31/2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Increase (Decrease) in net assets	\$ -1,278.39
Depreciation	0.00
Other	0.00
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ <u><u>-1,278.39</u></u>

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